



Town of Addison

FY 2025-26

1st Quarter

# Financial Report

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Quarterly Financial Report as of  
December 31, 2025

Prepared by  
Finance Department

# Table Of Contents

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<b>Memorandum to City Manager</b>	<b>3</b>
<b>Financial Review</b>	<b>4</b>
<b>Executive Dashboard</b>	<b>8</b>
<b>General Fund, Revenues Compared to Budget</b>	<b>13</b>
<b>General Fund, Expenditures Compared to</b>	<b>14</b>
<b>Hotel Fund</b>	<b>15</b>
<b>Economic Development Fund</b>	<b>16</b>
<b>Airport Fund</b>	<b>17</b>
<b>Utility Fund</b>	<b>18</b>
<b>Stormwater Fund</b>	<b>19</b>
<b>Sales Tax Collections</b>	<b>20</b>
<b>Hotel Occupancy Tax Collection by Hotel Service</b>	<b>21</b>
<b>Personnel Information</b>	<b>24</b>

# Memorandum to City Manager

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This is the first quarter report for the 2025-2026 fiscal year. Revenues and expenditures reflect activity from October 1, 2025 through December 31, 2025 or 25 percent of the fiscal year. The Quarterly Financial Report is intended to provide our users with timely and relevant information.



If you would like additional information, please don't hesitate to contact me.

**Steven  
Glickman**

Chief Financial Officer

# Financial Review

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## General Fund

Fiscal year-to-date revenue totals approximately \$13.2 million, which is 25.2 percent of the overall budget amount. Sales tax collections are at 26.3 percent of the fiscal year 2026 budget. Alcoholic beverage tax collections are at 22.2 percent of the fiscal year 2026 budget.

Fiscal year-to-date expenditures and transfers total approximately \$13.2 million, which is 25.2 percent of budget. All departments are on pace with or below their respective budgets

## Hotel Fund

Revenues through the first quarter total approximately \$1.5 million, 18.9 percent of the fiscal year 2026 budget. Hotel occupancy tax collections are 21.3 percent of budget for three months of collections. Collections have not been received by all hoteliers for December, with one other property (Radisson - Addison) temporarily closed for a remodel. Proceeds from Special Events are below budget due to timing of events; all significant events occur between May and September.

Hotel Fund expenditures of approximately \$1.1 million are 12.6 percent of budget, and \$112 thousand more than this time a year ago. Special events expenditures are at 2.1 percent due to timing of events.

## Airport Fund

Operating revenues through the first quarter total approximately \$2.1 million or 26.0 percent of the fiscal year 2026 budget.

Operating expenses total approximately \$1.3 million, or 17.2 percent of fiscal year 2026 budget.

Through the first quarter approximately \$99 thousand has been spent on cash-funded capital projects.

# Continued

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## ▶▶▶ Utility Fund

Operating revenue through the first quarter totals \$4.5 million, or 25.4 percent of the fiscal year 2026 budget. Water revenues for three months are at 24.9 percent of the fiscal year 2026 budget and sewer revenues for three months are at 25.7 percent of the fiscal year 2026 budget.

Operating expenses through the first quarter total approximately \$4.1 million, or 22.2 percent of the fiscal year 2026 budget.

## ▶▶▶ Stormwater Fund

Operating revenue through the first quarter total approximately \$751 thousand, or 26.3 percent of the fiscal year 2026 budget.

Operating expenses through the first quarter total \$283 thousand, or 9.7 percent of the fiscal year 2026 budget. The percentage to budget is driven by our debt service payment, which is made in the second quarter of the fiscal year.

Total year-to-date operating income for the Stormwater Fund is \$259 thousand.



All General Fund departments are on pace with or below their respective budgets for fiscal year 2026.

# Financial Indicators

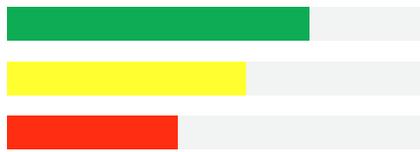
Financial performance is tracked by analyzing key metrics against historical trends. Positive indicators represent percentage variances that exceed historical averages, signaling growth or improvement. Warning indicators are identified when a metric shows a negative variance of 3-5% and exceeds \$50,000, highlighting areas of moderate concern. Negative indicators reflect more significant challenges, with a negative variance of over 5% and more than \$50,000. These measures provide a clear framework to monitor financial health and address potential risks proactively.

Key Revenue Sources	FY2026 Budget	Actual through 12/31/25	% Annual Budget
Ad Valorem Taxes - General Fund	\$25,792,196	\$6,507,046	25.23%
Non-Property Taxes - General Fund	18,400,000	4,789,158	26.03%
Hotel Tax <sup>(1)</sup>	5,676,000	1,208,023	21.28%
Franchise Fees - General Fund	2,035,000	470,563	23.12%
Service/Permitting/License Fees - General Fund	4,583,639	1,064,039	23.21%
Fines and Penalties - All Funds	495,000	138,961	28.07%
Special Event Revenue - Hotel Fund <sup>(2)</sup>	1,641,000	151,120	9.21%
Fuel Flowage Fees - Airport Fund	1,250,000	370,969	29.68%
Water and Sewer Charges - Utility Fund	17,342,745	4,373,289	25.22%

<sup>(1)</sup> Hotel Tax revenue has not been collected from all hoteliers

<sup>(2)</sup> Special Events occur in the third and fourth quarters

# Continued



Positive: Positive variance compared to historical trends

Warning: Negative variance of 3%-5% and more than \$50,000

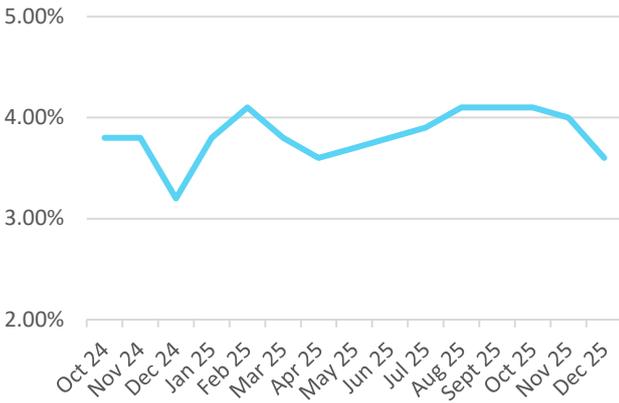
Negative: Negative variance of >5% and more than \$50,000

Key Expenditures	FY2026 Budget	Actual through 12/31/25	% Annual Budget
General Fund	\$52,347,290	\$13,199,457	25.22%
Hotel Fund	8,605,954	1,080,335	12.55%
Economic Development	2,174,496	263,248	12.11%
Airport Operations	7,405,555	1,274,854	17.21%
Utility Operations	18,379,415	4,077,407	22.18%

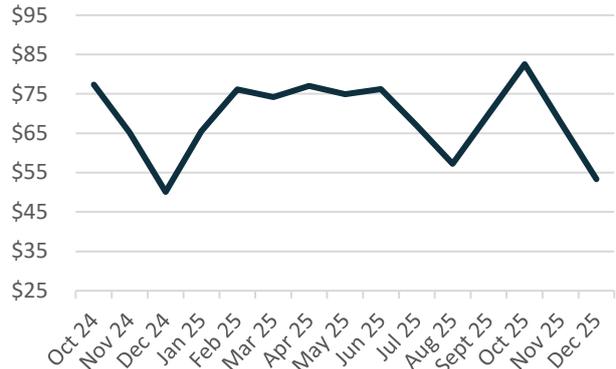
# Executive Dashboard

Our executive dashboard provides a comprehensive overview of key economic indicators to assess the Town’s economic health. It tracks the area unemployment rate, hotel revenue per available room (RevPAR), office and hotel occupancy rates, and the total number of building and other permits issued, along with their valuation. These metrics offer valuable insights into market trends and development activity, helping us evaluate current conditions and inform strategic planning for sustained growth.

DFW Unemployment Rate  
Last 12 Months



Hotel Revenue  
Per Available Room



Addison Hotel Statistics



# Continued

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## ▶▶▶ Occupancy Indicators

Office occupancy is at 81.3% resulting in a 0.9% increase year-over-year. Retail Occupancy is at 96.3% resulting in a 0.9% decrease year-over-year. Occupancy rates are in comparison to prior year Quarter 1. (Source: CoStar)



## ▶▶▶ Hotel Indicators

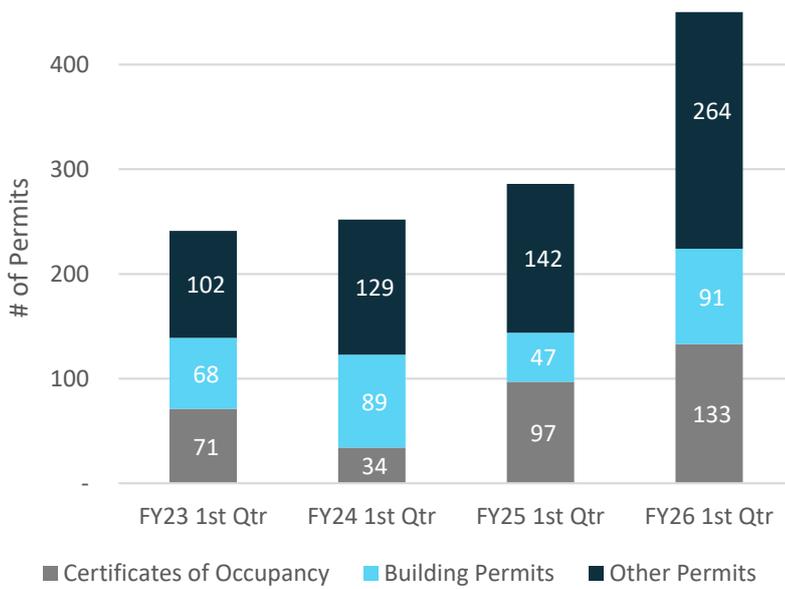
Hotel occupancy is at 58.9% resulting in a 0.9% increase year-over-year. Revenue per available room (RevPar) is at \$67.92 resulting in a 5.8% increase year-over-year. Hotel indicators are in comparison to prior year Quarter 1. (Source: STR Report)

During the first quarter, which encompasses the holiday season of Thanksgiving and Christmas, we typically observe a decline in activity as most travelers prioritize visiting family and staying with loved ones. However, each month in Quarter 1 showed a slight increase in occupancy, along with growth in Average Daily Rate (ADR), reflecting some positive momentum leading into the holiday season.

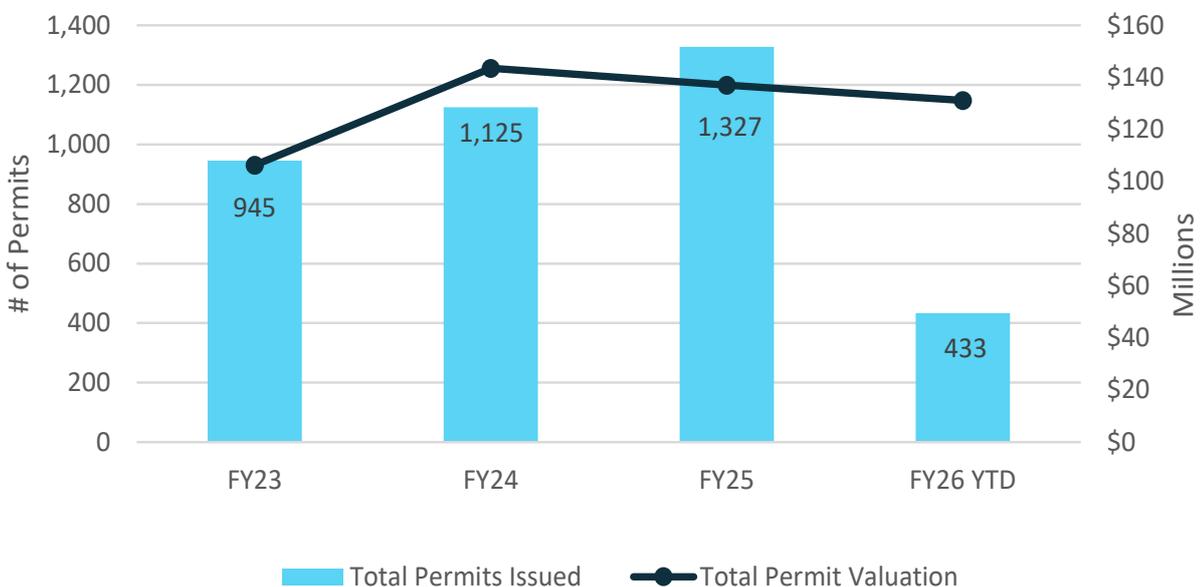


# Continued

Quarterly Permit Activity  
Year over Year



Total Permits Issued and Valuation



# Continued

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## Economic Development Incentives provided by Town of Addison

Economic Development incentives are actively tracked to support growth and attract businesses. This includes monitoring the number of executed agreements, the total amount paid in fiscal year 2026, and the overall dollar amount of incentives committed.

**A** Executed agreements throughout the first quarter is nine (9).

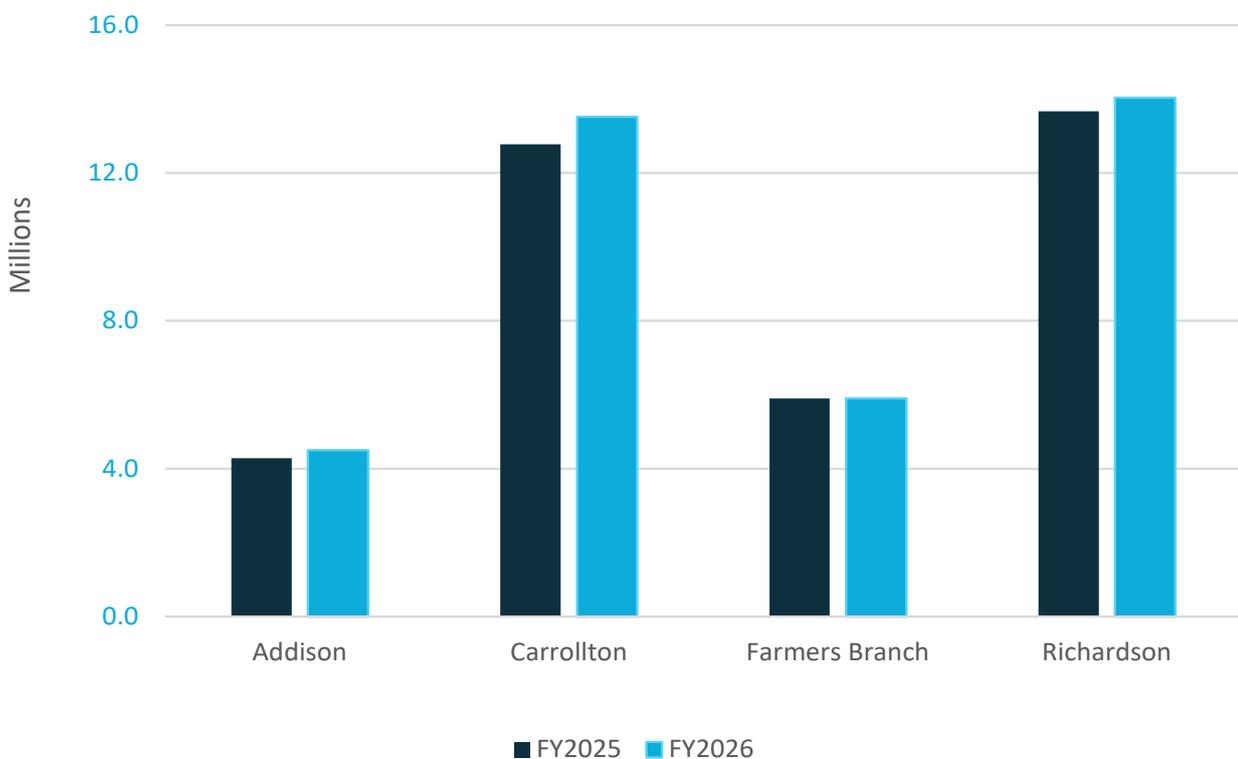
**B** Amount of economic developments paid in FY2026 is \$0.

**C** Total economic development incentives committed for FY2026 is \$912,959.



# Continued

Additionally, we provide a comparative analysis of sales tax revenue with three surrounding cities to gauge the effectiveness of these incentives and ensure our approach remains competitive in the regional market. This data helps guide strategic decision-making to foster economic vitality.



## Addison

Addison had a 5% increase in sales tax from FY2025 to FY2026.



## Carrollton

Carrollton had a 6% increase in sales tax from FY2025 to FY2026.



## Farmers Branch

Farmers Branch had a 0% decrease in sales tax from FY2025 to FY2026.



## Richardson

Richardson had a 3% increase in sales tax from FY2025 to FY2026.



# General Fund

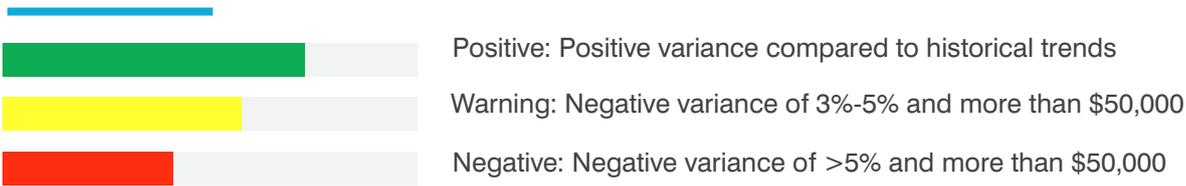
FY2026 Quarterly Statement of Revenues and Expenditures Compared to Budget with comparative information from prior fiscal year.

## General Fund

Category	FY 2024-25 Actual Prior Year	FY 2025-26 Revised Budget	FY 2025-26 Actual 1st Qtr	FY 2025-26 Actual YTD	Actual YTD as % of Budget
<b>Revenues:</b>					
<b>Ad Valorem taxes:</b>					
Current taxes	\$25,800,819	\$25,917,196	\$6,571,180	\$6,571,180	25.4%
Delinquent taxes <sup>(1)</sup>	(618,693)	(200,000)	(67,473)	(67,473)	33.7%
Penalty & interest	116,726	75,000	3,339	3,339	4.5%
<b>Non-property taxes:</b>					
Sales tax	17,634,389	17,100,000	4,500,814	4,500,814	26.3%
Alcoholic beverage tax	1,191,858	1,300,000	288,345	288,345	22.2%
<b>Franchise/right-of-way use fees:</b>					
Electric franchise	1,485,283	1,525,000	426,482	426,482	28.0%
Gas franchise	316,001	275,000	-	-	0.0%
Telecommunication access fees	133,684	150,000	25,545	25,545	17.0%
Cable franchise	79,620	85,000	18,536	18,536	21.8%
<b>Licenses and permits:</b>					
Business licenses and permits	203,810	240,700	30,115	30,115	12.5%
Building & construction permits	1,135,470	985,000	393,930	393,930	40.0%
<b>Intergovernmental</b>	-	-	16,912	16,912	0.0%
<b>Service fees:</b>					
Public safety	1,253,086	1,159,000	221,437	221,437	19.1%
Urban development	52,115	87,200	18,715	18,715	21.5%
Streets and sanitation	931,106	938,500	115,955	115,955	12.4%
Recreation	146,462	152,550	30,964	30,964	20.3%
Interfund	940,619	1,020,689	252,922	252,922	24.8%
Court fines	395,446	390,000	118,438	118,438	30.4%
Interest earnings	1,353,586	700,000	190,139	190,139	27.2%
Rental income	7,600	89,100	21,900	21,900	24.6%
Other	293,166	357,500	20,211	20,211	5.7%
<b>Total Revenues:</b>	<b>52,852,153</b>	<b>52,347,435</b>	<b>13,198,407</b>	<b>13,198,407</b>	<b>25.2%</b>

<sup>(1)</sup> Represents prior year tax payment refunds

# Continued



## General Fund

Category	FY 2024-25	FY 2025-26	FY 2025-26	FY 2025-26	Actual
	Actual	Revised	Actual	Actual	YTD as % of
	Prior Year	Budget	1st Qtr	YTD	Budget
<b>Expenditures:</b>					
<b>General Government:</b>					
City Secretary	231,397	292,292	76,233	76,233	26.1%
City Manager	1,217,730	1,386,806	335,824	335,824	24.2%
Finance	2,315,934	1,985,025	410,454	410,454	20.7%
General Services	1,823,367	1,925,345	443,854	443,854	23.1%
Municipal Court <sup>(1)</sup>	711,682	724,044	222,227	222,227	30.7%
Human Resources	752,714	760,279	190,803	190,803	25.1%
Information Technology	2,199,792	2,505,662	570,352	570,352	22.8%
Combined Services <sup>(2)</sup>	1,211,527	1,206,458	642,902	642,902	53.3%
Council Projects <sup>(3)</sup>	374,912	436,897	203,412	203,412	46.6%
<b>Public Safety:</b>					
Police	13,139,603	14,022,596	3,147,609	3,147,609	22.4%
Emergency Communications <sup>(4)</sup>	1,898,556	2,020,155	1,238,673	1,238,673	61.3%
Fire	11,054,516	11,139,082	2,821,945	2,821,945	25.3%
Development Services	3,229,470	3,463,364	803,076	803,076	23.2%
Streets	1,711,114	2,353,043	277,783	277,783	11.8%
<b>Parks and Recreation:</b>					
Parks	5,658,381	5,924,832	1,353,705	1,353,705	22.8%
Recreation	2,192,721	2,201,410	460,606	460,606	20.9%
<b>Other financing uses:</b>					
Transfers to other funds	3,000,000	-	-	-	0.0%
<b>Total Expenditures:</b>	<b>52,723,416</b>	<b>52,347,290</b>	<b>13,199,457</b>	<b>13,199,457</b>	<b>25.2%</b>
Net Change in Fund Balance	128,737	145	(1,050)	(1,050)	
Fund Balance at Beg. of Year	20,856,435	20,985,172		20,985,172	
Fund Balance at End of Year	\$20,985,172	\$20,985,317		\$20,984,122	

<sup>(1)</sup> Large annual expense for software maintenance paid in Period 1  
<sup>(2)</sup> Annual insurance payment paid in Period 1  
<sup>(3)</sup> Includes primary NPO grant payment for non-profit funding  
<sup>(4)</sup> First two payments made in Period 1

# Hotel Fund

FY2026 Quarterly Statement of Revenues and Expenditures Compared to Budget with comparative information from prior fiscal year.

## Hotel Fund

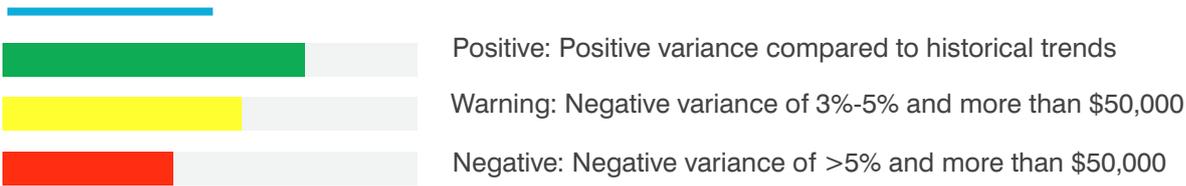
Category	FY 2024-25	FY 2025-26	FY 2025-26	FY 2025-26	Actual
	Actual Prior Year	Revised Budget	Actual 1st Qtr	Actual YTD	YTD as % of Budget
Revenues:					
Hotel/Motel occupancy taxes <sup>(1)</sup>	\$5,042,545	\$5,676,000	\$1,208,023	\$1,208,023	21.3%
Proceeds from special events	1,392,468	1,641,000	151,120	151,120	9.2%
Rental income	177,216	120,000	17,534	17,534	14.6%
Interest and miscellaneous	275,823	300,000	88,933	88,933	29.6%
<b>Total Revenues:</b>	<b>6,888,052</b>	<b>7,737,000</b>	<b>1,465,610</b>	<b>1,465,610</b>	<b>18.9%</b>
Expenditures:					
Marketing and Tourism	1,582,316	1,989,451	265,708	265,708	13.4%
Addison Theatre Centre	894,856	1,652,190	316,563	316,563	19.2%
Major Special Events <sup>(2)</sup>	2,916,312	2,594,177	54,663	54,663	2.1%
Special Events	1,278,704	1,417,964	278,217	278,217	19.6%
Vitruvian Events <sup>(3)</sup>	185,000	185,000	-	-	0.0%
General Hotel Operations	549,813	767,172	165,185	165,185	21.5%
<b>Total Expenditures:</b>	<b>7,407,001</b>	<b>8,605,954</b>	<b>1,080,335</b>	<b>1,080,335</b>	<b>12.6%</b>
<b>Net Change in Fund Balance</b>	<b>(518,949)</b>	<b>(868,954)</b>	<b>385,275</b>	<b>385,275</b>	
<b>Fund Balance at Beg. of Year</b>	<b>5,954,770</b>	<b>5,435,821</b>		<b>5,435,821</b>	
<b>Fund Balance at End of Year</b>	<b>\$5,435,821</b>	<b>\$4,566,867</b>		<b>\$5,821,096</b>	

<sup>(1)</sup> Hotel tax collections have not been received by all hoteliers

<sup>(2)</sup> First of the major events is not until later in the fiscal year

<sup>(3)</sup> Annual payment to Vitruvian Events typically paid in the 4th Quarter of the fiscal year

# Economic Development



## Economic Development Fund

Category	FY 2024-25	FY 2025-26	FY 2025-26	FY 2025-26	Actual
	Actual	Revised	Actual	Actual	YTD as % of
	Prior Year	Budget	1st Qtr	YTD	Budget
Revenues:					
Ad Valorem taxes:	\$1,463,626	\$1,604,171	\$404,287	\$404,287	25.2%
Business license fee	350	-	50	50	0.0%
Interest income and other	158,118	75,000	39,907	39,907	53.2%
Transfer from General Fund	750,000	-	-	-	0.0%
<b>Total Revenues</b>	<b>2,372,094</b>	<b>1,679,171</b>	<b>444,245</b>	<b>444,245</b>	<b>26.5%</b>
Expenditures:					
Personnel services	506,984	698,354	141,875	141,875	20.3%
Supplies <sup>(1)</sup>	29,800	13,910	3,734	3,734	26.8%
Maintenance	40,201	33,040	99	99	0.3%
Contractual services	836,117	1,417,665	114,658	114,658	8.1%
Debt Service	9,715	11,527	2,882	2,882	25.0%
Capital replacement/lease	-	-	-	-	0.0%
Other financing uses:					
Transfers to other funds	-	-	-	-	0.0%
<b>Total Expenditures</b>	<b>1,422,817</b>	<b>2,174,496</b>	<b>263,248</b>	<b>263,248</b>	<b>12.1%</b>
Net Change in Fund Balance	949,277	(495,325)	180,997	180,997	
Fund Balance at Beg. of Year	2,873,300	3,822,577		3,822,577	
Fund Balance at End of Year	<u>\$3,822,577</u>	<u>\$3,327,252</u>		<u>\$4,003,574</u>	

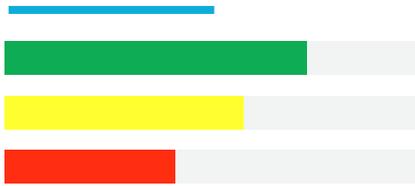
# Airport Fund

FY2026 Quarterly Statement of Revenues and Expenditures Compared to Budget with comparative information from prior fiscal year.

## Airport Fund

Category	FY 2024-25 Actual Prior Year	FY 2025-26 Revised Budget	FY 2025-26 Actual 1st Qtr	FY 2025-26 Actual YTD	Actual YTD as % of Budget
<b>Operating Revenues:</b>					
Operating grants	\$863,000	\$100,000	\$8,291	\$8,291	8.3%
Service fees	332,325	312,000	76,425	76,425	24.5%
Fuel flowage fees	1,276,311	1,250,000	370,969	370,969	29.7%
Rental income	5,773,216	6,004,947	1,477,890	1,477,890	24.6%
Interest income and other	584,680	334,200	144,009	144,009	43.1%
<b>Total Operating Revenues:</b>	<b>8,829,532</b>	<b>8,001,147</b>	<b>2,077,584</b>	<b>2,077,584</b>	<b>26.0%</b>
<b>Operating Expenses:</b>					
Personnel services	3,141,528	3,766,304	875,933	875,933	23.3%
Supplies	75,786	60,063	9,347	9,347	15.6%
Maintenance	592,128	707,995	54,479	54,479	7.7%
Contractual services	1,711,811	1,746,664	265,042	265,042	15.2%
Capital Replacement/Lease	242,928	250,720	62,680	62,680	25.0%
Debt service	873,632	873,809	428	428	0.0%
Capital Outlay	-	-	6,944	6,944	0.0%
<b>Total Operating Expenses:</b>	<b>6,637,812</b>	<b>7,405,555</b>	<b>1,274,854</b>	<b>1,274,854</b>	<b>17.2%</b>
<b>Other financing uses:</b>					
Transfer to Debt service fund	528,527	534,374	133,594	133,594	25.0%
Capital Projects (Cash Funded)	3,400,596	1,419,555	98,600	98,600	6.9%
<b>Total Expenses:</b>	<b>10,566,936</b>	<b>9,359,484</b>	<b>1,507,047</b>	<b>1,507,047</b>	<b>16.1%</b>
Net Change in Working Capital	(1,737,403)	(1,358,337)	570,537	570,537	
Working Capital at Beg. of Year	9,487,606	7,750,203		7,750,203	
Working Capital at End of Year	\$7,750,203	\$6,391,866		\$8,320,740	

# Utility Fund



Positive: Positive variance compared to historical trends

Warning: Negative variance of 3%-5% and more than \$50,000

Negative: Negative variance of >5% and more than \$50,000

## Utility Fund

Category	FY 2024-25	FY 2025-26	FY 2025-26	FY 2025-26	Actual
	Actual	Revised	Actual	Actual	YTD as % of
	Prior Year	Budget	1st Qtr	YTD	Budget
<b>Operating Revenues:</b>					
Water sales	\$9,186,886	\$9,723,878	\$2,418,246	\$2,418,246	24.9%
Sewer charges	7,377,581	7,618,867	1,955,043	1,955,043	25.7%
Tap fees	80,233	50,000	16,460	16,460	32.9%
Penalties	124,975	105,000	20,522	20,522	19.5%
Interest income and other	482,021	282,422	113,761	113,761	40.3%
<b>Total Operating Revenues:</b>	<b>17,251,696</b>	<b>17,780,167</b>	<b>4,524,033</b>	<b>4,524,033</b>	<b>25.4%</b>
<b>Operating Expenses:</b>					
Personnel services	3,062,024	3,195,365	717,287	717,287	22.4%
Supplies	198,878	234,367	38,694	38,694	16.5%
Maintenance	939,007	1,279,758	198,885	198,885	15.5%
<b>Contractual Services:</b>					
Water purchases	4,817,781	5,096,222	1,315,448	1,315,448	25.8%
Wastewater treatment	4,052,751	4,648,042	1,386,000	1,386,000	29.8%
Other services	1,484,892	1,984,068	373,884	373,884	18.8%
Capital Replacement/Lease	197,825	187,248	46,812	46,812	25.0%
Debt service	1,746,289	1,754,345	397	397	0.0%
Capital outlay	-	-	-	-	0.0%
<b>Total Operating Expenses:</b>	<b>16,499,448</b>	<b>18,379,415</b>	<b>4,077,407</b>	<b>4,077,407</b>	<b>22.2%</b>
Capital Projects (Cash Funded)	-	1,275,000	-	-	0.0%
<b>Total Expenses:</b>	<b>16,499,448</b>	<b>19,654,415</b>	<b>4,077,407</b>	<b>4,077,407</b>	<b>20.7%</b>
Net Change in Working Capital	752,248	(1,874,248)	446,626	446,626	
Working Capital at Beg. of Year	10,181,009	10,933,257		10,933,257	
Working Capital at End of Year	\$10,933,257	\$9,059,009		\$11,379,883	

# Stormwater Fund

FY2026 Quarterly Statement of Revenues and Expenditures Compared to Budget with comparative information from prior fiscal year.

## Stormwater Fund

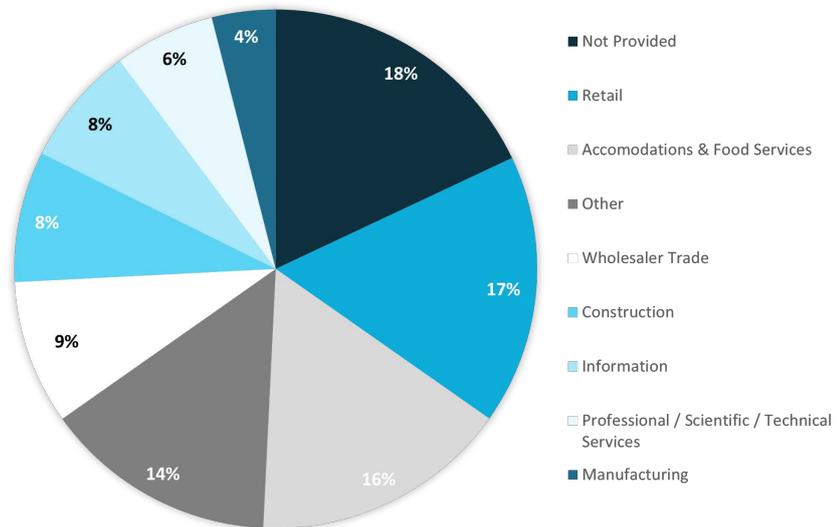
Category	FY 2024-25 Actual Prior Year	FY 2025-26 Revised Budget	FY 2025-26 Actual 1st Qtr	FY 2025-26 Actual YTD	Actual YTD as % of Budget
Operating Revenues:					
Drainage Fees	\$2,595,852	\$2,625,000	\$665,030	\$665,030	25.3%
Interest income and other	399,058	226,000	85,775	85,775	38.0%
<b>Total Operating Revenues:</b>	<b>2,994,910</b>	<b>2,851,000</b>	<b>750,806</b>	<b>750,806</b>	<b>26.3%</b>
Operating Expenses:					
Personnel services	870,856	934,142	193,377	193,377	20.7%
Supplies	15,169	34,900	2,968	2,968	8.5%
Maintenance	449,906	624,592	3,896	3,896	0.6%
Contractual services	251,189	329,260	69,023	69,023	21.0%
Capital Replacement/Lease	50,000	56,140	14,035	14,035	25.0%
Debt service	866,960	874,315	-	-	0.0%
Capital Outlay	46,262	62,000	-	-	0.0%
<b>Total Operating Expenses:</b>	<b>2,550,341</b>	<b>2,915,349</b>	<b>283,298</b>	<b>283,298</b>	<b>9.7%</b>
Other financing uses:					
Transfer to Debt service fund	444,431	832,457	208,114	208,114	25.0%
Capital Projects (Cash Funded)	-	-	-	-	0.0%
<b>Total Expenses:</b>	<b>2,994,772</b>	<b>3,747,806</b>	<b>491,412</b>	<b>491,412</b>	<b>13.1%</b>
Net Change in Working Capital	138	(896,806)	259,393	259,393	
Working Capital at Beg. of Year	8,898,886	8,899,024		8,899,024	
Working Capital at End of Year	<u>\$8,899,024</u>	<u>\$8,002,218</u>		<u>\$9,158,417</u>	

# Sales Tax Collections

Schedule of sales tax collections for the quarter ending December 31, 2025.

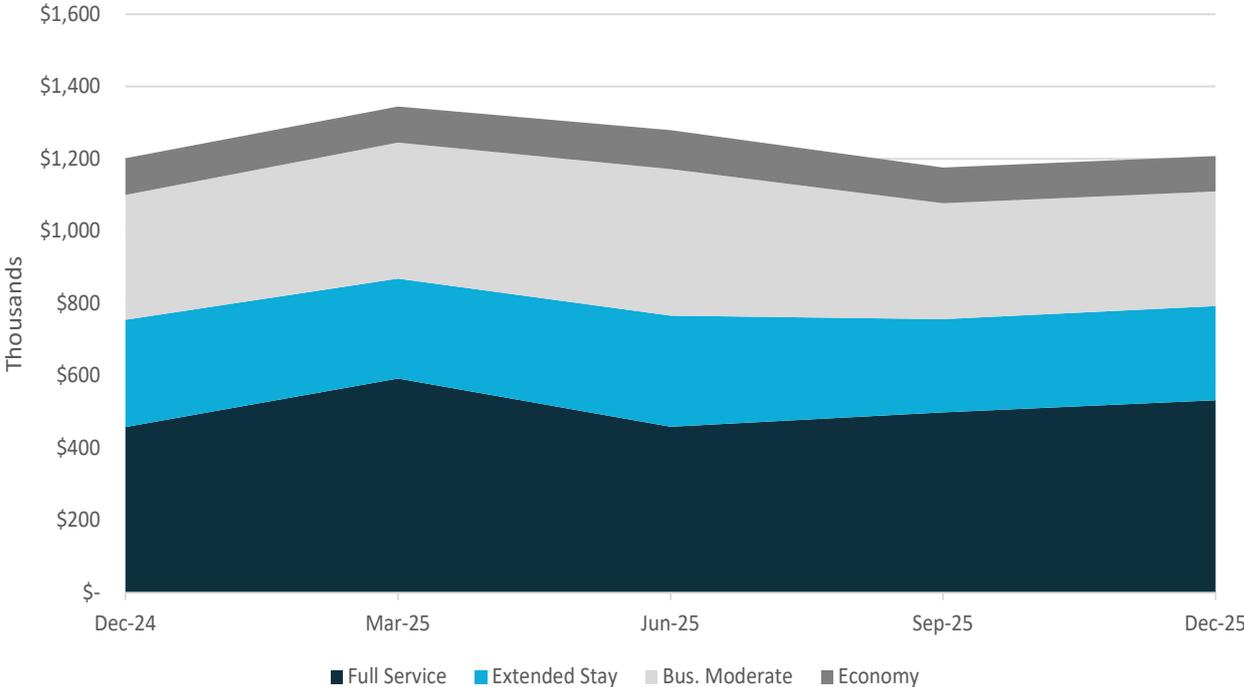
	FY2026 Monthly Collections	% Change from Prior Year	FY2025 Monthly Collections
October	\$1,509,639	-5.0%	\$1,589,328
November	1,600,997	15.0%	1,391,938
December	1,390,178	7.0%	1,299,653
January			1,762,073
February			1,571,229
March			1,280,923
April			1,504,353
May			1,380,353
June			1,458,730
July			1,474,803
August			1,499,150
September			1,421,857
	<b>\$4,500,814</b>		<b>\$17,634,390</b>
Budget:	17,100,000	26.3%	16,525,000

Breakdown of Sales Tax by Economic Category



# Hotel Occupancy Tax

Hotel Occupancy Tax collection for hotels by service type for the quarter and year-to-date ended December 31, 2025. This analysis includes comparative information from the prior fiscal year.



### FY2025, Q1

Revenue from three out of four hotel categories showed increased hotel occupancy tax collections in the first quarter of FY2025 based on large groups and conferences, as well as the Texas-OU weekend driving additional business for the quarter.

### FY2026, Q1

In the Business Moderate category we are missing multiple monthly payments from one hotel in the first quarter of FY2026 as this property is temporarily closed for a remodel. In the Extended Stay category, we are missing one monthly payment.

# Continued

Hotel	Rooms	% Rooms	Amount	% Amount	FY26 to FY25
					% Diff
Marriott Quorum	547	15%	229,030	19%	4%
Renaissance	528	15%	303,232	25%	28%
<b>Full Service Total</b>	<b>1,075</b>	<b>30%</b>	<b>532,262</b>	<b>44%</b>	<b>16%</b>
Budget Suites	344	10%	9,855	1%	4%
Mainstay Suites	70	2%	10,982	1%	12%
Marriott Residence Inn	150	4%	60,964	5%	-6%
Hyatt House	132	4%	37,944	3%	-10%
Addison Suites <sup>(1)</sup>	120	3%	8,324	1%	-76%
Home2Suites	132	4%	67,152	6%	-17%
Springhill Suites	159	4%	65,068	5%	18%
<b>Extended Stay Total</b>	<b>1,107</b>	<b>31%</b>	<b>260,290</b>	<b>22%</b>	<b>-12%</b>
Marriott Courtyard Quorum	176	5%	97,141	8%	24%
LaQuinta Inn <sup>(1)</sup>	152	4%	-	0%	-100%
Marriott Courtyard Midway	145	4%	70,942	6%	9%
Radisson - Addison <sup>(2)</sup>	-	0%	-	0%	-100%
Hilton Garden Inn	96	3%	52,490	4%	19%
Holiday Inn Express	97	3%	53,376	4%	8%
Holiday Inn Beltway	102	3%	27,986	2%	18%
Best Western Plus	85	2%	15,237	1%	-17%
<b>Business Moderate Total</b>	<b>853</b>	<b>24%</b>	<b>317,172</b>	<b>26%</b>	<b>-8%</b>
Motel 6	128	4%	28,582	2%	-3%
The Addison Inn	154	4%	19,299	2%	3%
Red Roof Inn	107	3%	24,032	2%	-3%
Quality Suites North/Galleria	78	2%	18,789	2%	-19%
America's Best Value Inn	60	2%	7,598	1%	46%
<b>Economy Total</b>	<b>527</b>	<b>15%</b>	<b>98,300</b>	<b>8%</b>	<b>-3%</b>
<b>TOTAL</b>	<b>3,562</b>	<b>100%</b>	<b>1,208,023</b>	<b>100%</b>	<b>1%</b>

<sup>(1)</sup> Not yet received one or more payments for the quarter

<sup>(2)</sup> This property is now closed for remodel and should be re-opened prior to the end of the fiscal year

# Investments

Town of Addison investments for the quarter ending December 31, 2025. This information is from the Investment Report which was prepared in accordance with Chapter 2256 of the (PFIA) Public Funds Investment Act.

## \$1,274,475

Interest Revenue

December 31, 2025

**Book Value**

\$129,514,053

**Market Value**

\$129,726,168

**Weighted Average Yield-to-Maturity**

3.86%

The change in book value is -\$4,552,393 or -3.40%. The change in market value is -\$4,432,752 or -3.30%. The change in interest revenue is -\$17,274 or -1.34%. Weighted average yield-to-maturity decreased 0.01%, which is a -0.26% change.

## \$1,291,749

Interest Revenue

September 30, 2025

**Book Value**

\$134,066,446

**Market Value**

\$134,158,920

**Weighted Average Yield-to-Maturity**

3.87%

# Personnel Information

New Hires - Benefitted Positions 10/1/2025 - 12/31/2025				
Department	Part-Time Positions	Full-Time positions	Quarter Total	YTD
Airport	0	0	0	0
City Manager	0	0	0	0
Development & Neighborhood Services	0	0	0	0
Economic Development	0	1	1	1
Finance	0	2	2	2
Fire	0	0	0	0
General Services	0	0	0	0
Human Resources	0	0	0	0
Information Technology	0	0	0	0
Public Works & Engineering	0	2	2	2
Marketing & Tourism	0	0	0	0
Municipal Court	0	0	0	0
Parks	0	0	0	0
Police	0	2	2	2
Recreation	1	0	1	1
Special Events & Theatre	0	0	0	0
Streets	0	0	0	0
<b>Grand Total</b>	<b>1</b>	<b>7</b>	<b>8</b>	<b>8</b>

Separations - Benefitted Positions 10/1/2025 - 12/31/2025				
Department	Part-Time Positions	Full-Time positions	Quarter Total	YTD
Airport	0	2	2	2
City Manager	0	0	0	0
Development & Neighborhood Services	0	1	1	1
Economic Development	0	0	0	0
Finance	0	0	0	0
Fire	0	4	4	4
General Services	0	1	1	1
Information Technology	0	0	0	0
Human Resources	0	0	0	0
Public Works & Engineering	0	1	1	1
Marketing & Tourism	0	0	0	0
Municipal Court	0	0	0	0
Parks	0	0	0	0
Police	0	1	1	1
Recreation	0	3	3	3
Special Events & Theatre	0	1	1	1
Streets	0	0	0	0
<b>Grand Total</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>14</b>

FY 2025-26

[www.addisontx.gov](http://www.addisontx.gov)

CONTACT

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