

# 2026 PPFCO and GO Refunding Bonds

January 13, 2026

Steven Glickman, Chief Financial Officer

The Addison logo is a white circle with the word "ADDISON" in blue capital letters, set against a blue background with a grey diagonal stripe.

- Total issuance in the amount of \$3,500,000.
  - Scheduled replacement of Quint 102 – \$2,000,000.
  - Replacement of the Airport Rescue and Fire Fighting apparatus (funded by Airport) – \$1,500,000 .
- Equipment is in the FY 2026 Budget.

# 2026 GO Refunding Bonds



- Refunds the 2014 GO Bonds and 2016 GO Refunding Bonds to create interest savings.
- Results of the sale will be known on January 13<sup>th</sup>, 2026 prior to the Council meeting.

- July 1, 2025 – Presented plan to Council during Work Session.
- September 9, 2025 – FY26 Budget approved.
- October 28, 2025 – Reimbursement Resolution for \$2 million approved by Council.
- October 28, 2025 – Updated plan and timeline presented to Council.
- November & December 2025 – Preliminary Official Statement prepared.

# Timeline



- December 8<sup>th</sup> – Ratings Calls
- January 2<sup>nd</sup> - Receive ratings
- January 5<sup>th</sup> – Distribute Preliminary Official Statement to potential purchasers
- January 13<sup>th</sup> - Hold competitive sale for the bonds
- January 13<sup>th</sup> - Present ordinance authorizing the sale to Council
- February 10<sup>th</sup> - Receive proceeds from bond sale

# Questions

