



Town of Addison

FY 2024-25

2nd Quarter

Financial Report

Quarterly Financial Report as of
March 31, 2025

Prepared by
Finance Department

Table Of Contents

Memorandum to City Manager	03
Financial Review	04
Executive Dashboard	08
General Fund, Revenues Compared to Budget	13
General Fund, Expenditures Compared to Budget	14
Hotel Fund	15
Economic Development Fund	16
Airport Fund	17
Utility Fund	18
Stormwater Fund	19
Sales Tax Collections	20
Hotel Occupancy Tax Collection by Hotel Service Type	21
Investments	23

Memorandum to City Manager

This is the second quarter report for the 2024-2025 fiscal year. Revenues and expenditures reflect activity from January 1, 2025 through March 31, 2025 or 50 percent of the fiscal year. The Quarterly Financial Report is intended to provide our users with timely and relevant information.

If you would like additional information, please don't hesitate to contact me.

**Steven
Glickman**

Chief Financial Officer



Financial Review



General Fund

Fiscal year-to-date revenue totals \$38.9 million, which is 77.4 percent of the overall budget amount. Sales tax collections are at 55.0 percent of the fiscal year 2025 budget. Alcoholic beverage tax collections are at 45.2 percent of the fiscal year 2025 budget.

Fiscal year-to-date expenditures and transfers total approximately \$23.9 million, which is 47.6 percent of budget. All departments are on pace with or below their respective budgets for fiscal year 2025.



Hotel Fund

Revenues through the second quarter total approximately \$2.8 million, 38.4 percent of the fiscal year 2025 budget. Hotel occupancy tax collections are 46.0 percent of budget for six months of collections. Collections have not been received by all hoteliers for March. Proceeds from Special Events are below budget due to timing of events; all significant events occur between May and September.

Hotel Fund expenditures of \$2.1 million are 27.4 percent of budget, and \$350 thousand more than this time a year ago. Addison Theatre Centre expenditures are at 50.7 percent due to the payment of the Water Tower Theater primary grant. Special events expenditures are at 10.1 percent due to timing of events.



Airport Fund

Operating revenue through the second quarter total approximately \$3.9 million or 38.6 percent of the fiscal year 2025 budget.

Operating expenses total \$3.1 million, or 48.4 percent of fiscal year 2025 budget.

Through the second quarter \$1.2 million has been spent on cash-funded capital projects.

Continued



Utility Fund

Operating revenue through the second quarter totals \$8.3 million, or 47.8 percent of the fiscal year 2025 budget. Water revenues for six months are at 45.4 percent of the fiscal year 2025 budget and sewer revenues for six months are at 49.5 percent of the fiscal year 2025 budget. The year-to-date revenue and percent of budget is higher than the prior year.

Operating expenses through the second quarter total approximately \$8.7 million, or 49.6 percent of the fiscal year 2025 budget. Water wholesale purchases and wastewater treatment expenses are less than this time a year ago due to the timing of payment for these services.



Stormwater Fund

Operating revenue through the second quarter total \$1.5 million, or 52.5 percent of the fiscal year 2025 budget.

Operating expenses through the second quarter total approximately \$1.5 million, or 53.0 percent of the fiscal year 2025 budget. The percentage to budget is driven by our debt service payment, which is made in the second quarter of the fiscal year.

The net change in working capital for the Stormwater Fund is a decrease of \$271 thousand.



All General Fund departments are on pace with or below their respective budgets for fiscal year 2025.

Financial Indicators

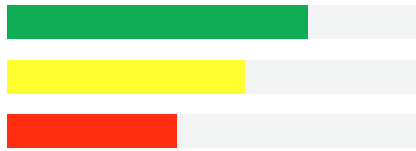
Financial performance is tracked by analyzing key metrics against historical trends. Positive indicators represent percentage variances that exceed historical averages, signaling growth or improvement. Warning indicators are identified when a metric shows a negative variance of 3-5% and exceeds \$50,000, highlighting areas of moderate concern. Negative indicators reflect more significant challenges, with a negative variance of over 5% and more than \$50,000. These measures provide a clear framework to monitor financial health and address potential risks proactively.

Key Revenue Sources	FY2025 Budget	Actual through 3/31/25	% Annual Budget
Ad Valorem Taxes - General Fund	\$25,465,206	\$25,382,053	99.67%
Non-Property Taxes - General Fund	17,465,000	9,482,431	54.29%
Hotel Tax ⁽¹⁾	5,355,000	2,464,507	46.02%
Franchise Fees - General Fund	2,055,000	1,209,373	58.85%
Service/Permitting/License Fees - General Fund	3,940,647	1,981,329	50.33%
Fines and Penalties - All Funds	440,000	281,508	63.98%
Special Event Revenue - Hotel Fund ⁽²⁾	1,616,000	198,219	12.27%
Fuel Flowage Fees - Airport Fund	1,207,440	628,869	52.08%
Water and Sewer Charges - Utility Fund	16,946,561	8,004,546	47.23%

⁽¹⁾ Hotel Tax revenue has not been collected from all hoteliers

⁽²⁾ Special Events occur in the third and fourth quarters

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Positive: Positive variance compared to historical trends

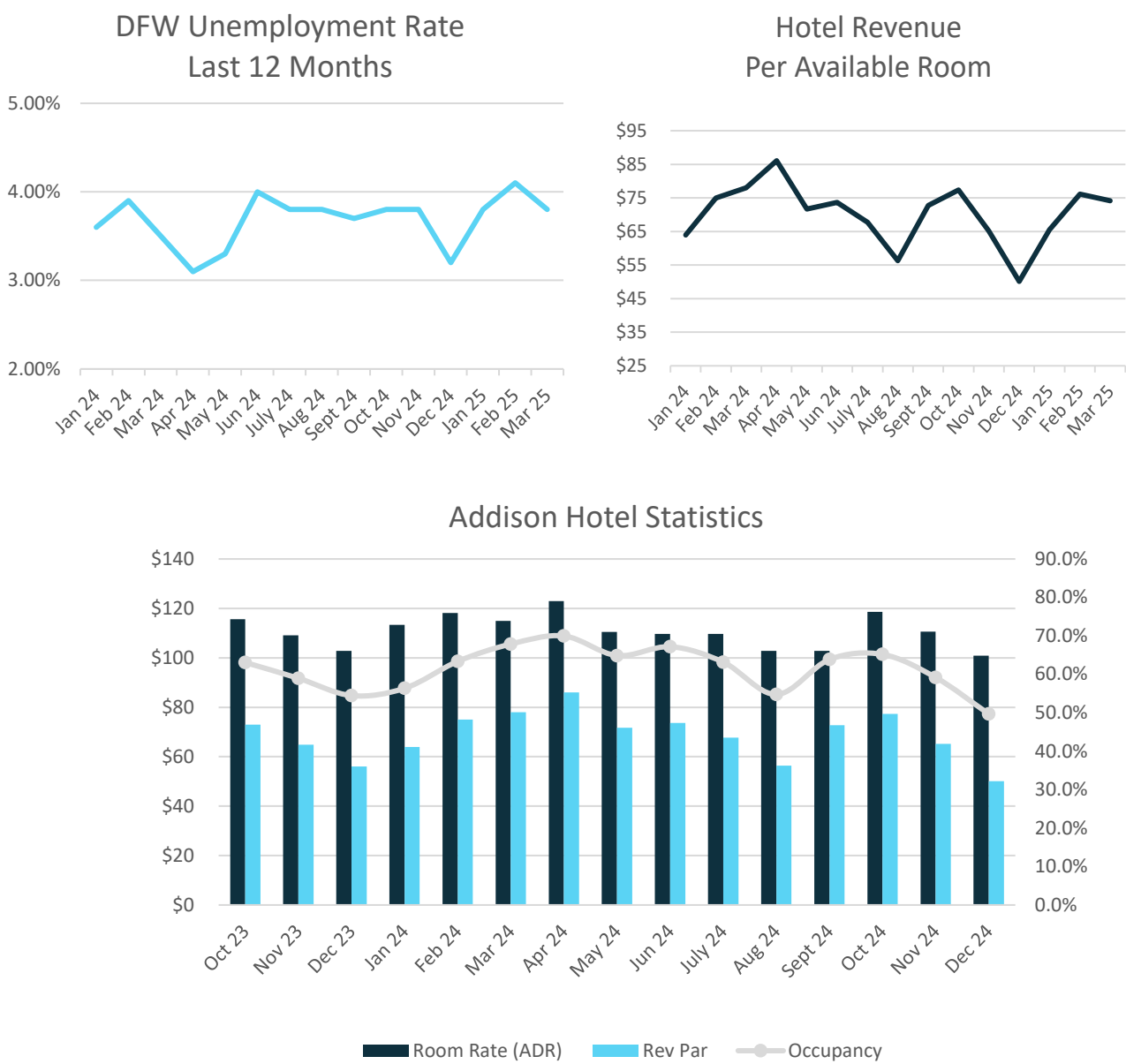
Warning: Negative variance of 3%-5% and more than \$50,000

Negative: Negative variance of >5% and more than \$50,000

Key Expenditures	FY2025 Budget	Actual through 3/31/25	% Annual Budget
General Fund	\$50,269,389	\$23,917,172	47.58%
Hotel Fund	7,546,596	2,066,537	27.38%
Economic Development	1,477,263	434,438	29.41%
Airport Operations	6,485,544	1,250,978	19.29%
Utility Operations	17,501,537	8,684,473	49.62%

Executive Dashboard

Our executive dashboard provides a comprehensive overview of key economic indicators to assess the city’s economic health. It tracks the area unemployment rate, hotel revenue per available room (RevPAR), office and hotel occupancy rates, and the total number of building and other permits issued, along with their valuation. These metrics offer valuable insights into market trends and development activity, helping us evaluate current conditions and inform strategic planning for sustained growth.



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Occupancy Indicators

Office occupancy is at 79.6% resulting in a 0.8% decrease year-over-year. Retail Occupancy is at 95.9% resulting in a 0.2% increase year-over-year. Occupancy rates are in comparison to prior year Quarter 2. (Source: CoStar)



Office Occupancy = 79.6%



Retail Occupancy = 95.9%



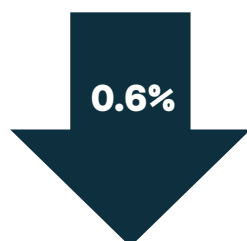
Hotel Indicators

Hotel occupancy is at 64.0% resulting in a 1.9% decrease year-over-year. Revenue per available room (RevPar) is at \$71.92 resulting in a 0.5% decrease year-over-year. Hotel indicators are in comparison to prior year Quarter 2. (Source: STR Report)

Addison's hotel market experienced steady growth throughout the second quarter, with occupancy remaining above 50% for all three months. This strong baseline was driven by multiple large group events, including several week-long conferences in January and a national insurance conference in February that significantly boosted demand. Revenue performance also followed an upward trend, with solid gains across both ADR and RevPAR compared to the prior quarter.



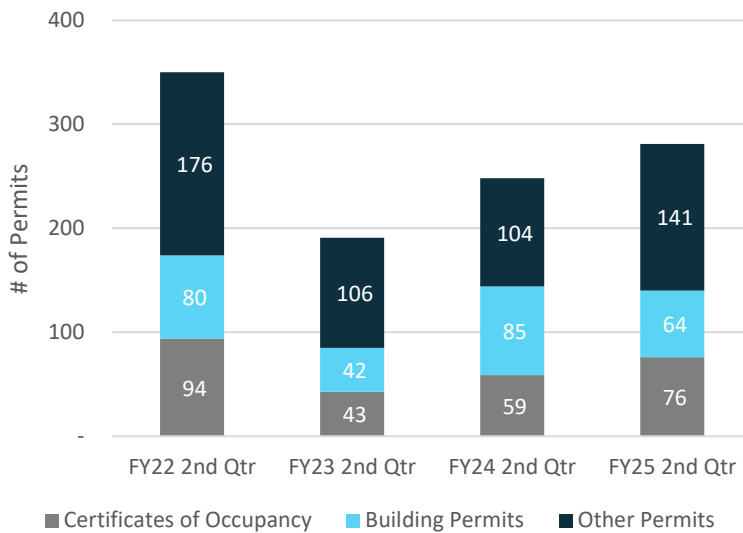
Hotel Occupancy = 58.0%



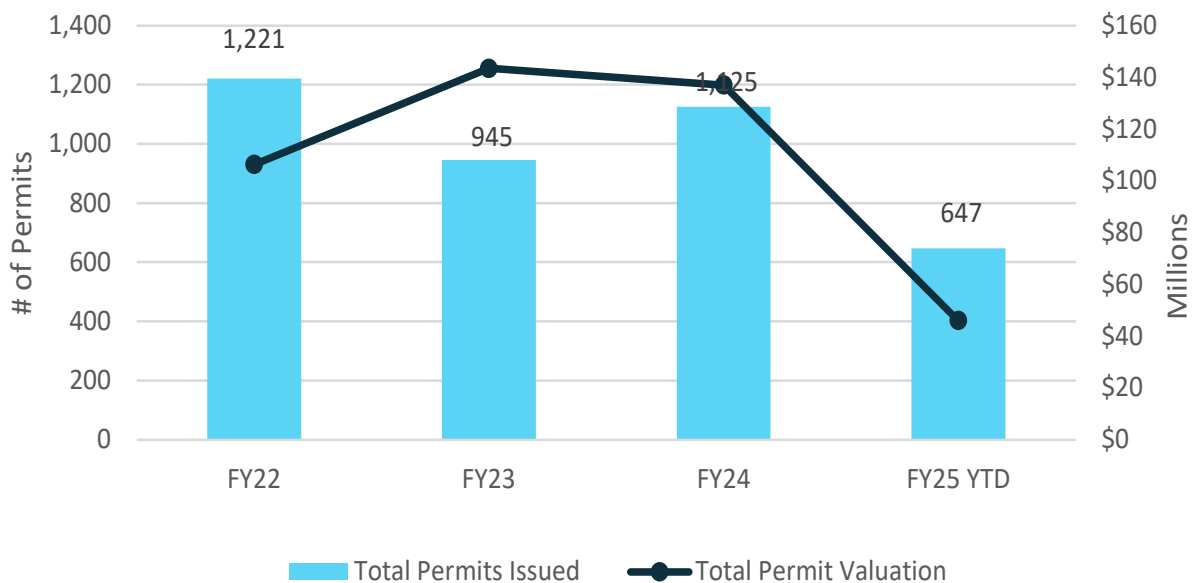
Retail Occupancy = \$64.22

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Quarterly Permit Activity
Year over Year



Total Permits Issued and Valuation



Continued

Economic Development Incentives provided by Town of Addison

Economic Development incentives are actively tracked to support growth and attract businesses. This includes monitoring the number of executed agreements, the total amount paid in fiscal year 2025, and the overall dollar amount of incentives committed.

A Executed agreements through the first quarter is seven (7).

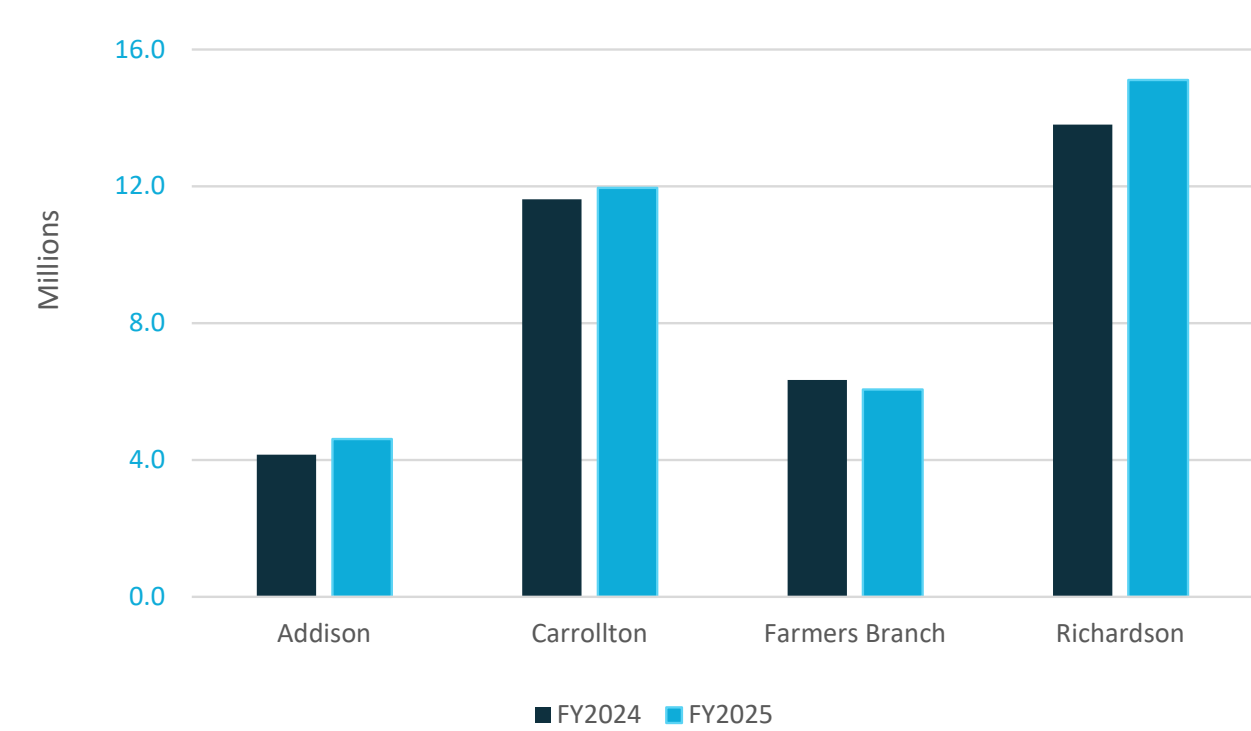
B Amount of economic developments paid in FY2025 is \$16,667.

C Total economic development incentives committed for FY2025 is \$537,960.



Continued

Additionally, we provide a comparative analysis of sales tax revenue with three surrounding cities to gauge the effectiveness of these incentives and ensure our approach remains competitive in the regional market. This data helps guide strategic decision-making to foster economic vitality.



Addison

Addison had an 11% increase in sales tax from FY2024 to FY2025.



Carrollton

Carrollton had a 3% increase in sales tax from FY2024 to FY2025.



Farmers Branch

Farmers Branch had a 4% decrease in sales tax from FY2024 to FY2025.



Richardson

Richardson had a 9% increase in sales tax from FY2024 to FY2025.



General Fund

FY2025 Quarterly Statement of Revenues and Expenditures Compared to Budget with comparative information from prior fiscal year.

General Fund

Category	FY 2023-24 Actual Prior Year	FY 2024-25 Revised Budget	FY 2024-25 Actual 2nd Qtr	FY 2024-25 Actual YTD	Actual YTD as % of Budget
Revenues:					
Ad Valorem taxes:					
Current taxes	\$25,000,925	\$25,615,206	\$19,145,680	\$25,907,965	101.1%
Delinquent taxes ⁽¹⁾	(471,087)	(200,000)	(309,394)	(599,229)	299.6%
Penalty & interest	71,829	50,000	56,729	73,317	146.6%
Non-property taxes:					
Sales tax	17,298,041	16,165,000	4,614,226	8,895,144	55.0%
Alcoholic beverage tax	1,297,720	1,300,000	282,363	587,286	45.2%
Franchise/right-of-way use fees:					
Electric franchise	1,491,544	1,525,000	339,707	782,326	51.3%
Gas franchise	297,695	275,000	316,001	316,001	114.9%
Telecommunication access fees	152,514	160,000	33,447	70,017	43.8%
Cable franchise	91,828	95,000	20,316	41,028	43.2%
Licenses and permits:					
Business licenses and permits	219,243	229,328	34,930	83,830	37.1%
Building & construction permits	1,420,632	985,000	276,998	417,315	42.4%
Service fees:					
Public safety	1,235,153	1,094,000	301,965	560,694	51.3%
Urban development	68,270	87,200	7,210	15,725	18.0%
Streets and sanitation	510,440	508,500	284,881	391,945	77.1%
Recreation	137,387	96,000	22,240	41,510	43.2%
Interfund	646,294	940,619	235,155	470,310	50.0%
Court fines	350,929	335,000	109,751	196,212	58.6%
Interest earnings	2,060,831	650,000	263,098	448,365	69.0%
Rental income	8,640	8,600	1,900	3,800	44.2%
Other	831,622	357,500	32,918	214,748	60.1%
Total Revenues:	52,720,449	50,276,953	26,070,120	38,918,311	77.4%

⁽¹⁾ Represents prior year tax payment refunds

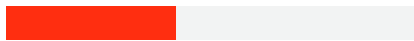
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Positive: Positive variance compared to historical trends



Warning: Negative variance of 3%-5% and more than \$50,000



Negative: Negative variance of >5% and more than \$50,000

General Fund

	FY 2023-24	FY 2024-25	FY 2024-25	FY 2024-25	Actual
	Actual	Revised	Actual	Actual	YTD as % of
Category	Prior Year	Budget	2nd Qtr	YTD	Budget
Expenditures:					
General Government:					
City Secretary	251,528	260,131	53,838	98,831	38.0%
City Manager	1,310,833	1,179,935	293,495	601,368	51.0%
Finance ⁽¹⁾	2,053,908	2,013,188	475,773	1,325,950	65.9%
General Services	1,592,424	1,888,887	440,486	847,156	44.8%
Municipal Court	680,963	704,632	151,083	362,192	51.4%
Human Resources	637,739	749,123	176,667	356,923	47.6%
Information Technology	2,610,070	2,398,709	571,357	1,020,698	42.6%
Combined Services ⁽²⁾	1,258,576	1,180,585	159,859	722,771	61.2%
Council Projects ⁽³⁾	403,664	391,766	32,248	215,415	55.0%
Public Safety:					
Police	12,768,329	13,471,279	2,917,353	6,089,002	45.2%
Emergency Communications ⁽⁴⁾	1,917,253	1,909,006	705,979	1,546,183	81.0%
Fire	10,702,820	11,105,525	2,400,308	5,134,472	46.2%
Development Services	2,322,114	2,908,843	715,393	1,364,738	46.9%
Streets	2,267,292	2,316,292	457,808	746,888	32.2%
Parks and Recreation:					
Parks	5,370,556	5,651,687	1,229,239	2,568,692	45.4%
Recreation	1,898,897	2,139,801	453,215	915,892	42.8%
Other financing uses:					
Transfers to other funds	4,500,000	-	-	-	0.0%
Total Expenditures:	52,720,449	50,276,953	11,234,100	23,917,172	47.6%
Net Change in Fund Balance	173,484	3,936	14,836,021	15,001,139	
Fund Balance at Beg. of Year	20,682,959	20,856,443		20,856,443	
Fund Balance at End of Year	\$20,856,443	\$20,860,379		\$35,857,582	

⁽¹⁾ Sales tax recovery professional services⁽²⁾ Annual property and liability insurance paid at the beginning of the fiscal year⁽³⁾ Includes primary NPO grant payment for non-profit funding⁽⁴⁾ NTECC operations payment, radio allocation, and antenna rental

Hotel Fund




FY2025 Quarterly Statement of Revenues and Expenditures Compared to Budget with comparative information from prior fiscal year.

Hotel Fund

Category	FY 2023-24	FY 2024-25	FY 2024-25	FY 2024-25	Actual
	Actual	Revised	Actual	Actual	YTD as % of
	Prior Year	Budget	2nd Qtr	YTD	Budget
Revenues:					
Hotel/Motel occupancy taxes ⁽¹⁾	\$5,374,881	\$5,355,000	\$1,304,126	\$2,464,507	46.0%
Proceeds from special events	1,392,560	1,616,000	31,968	198,219	12.3%
Rental income	169,372	160,000	36,172	74,622	46.6%
Interest and miscellaneous	456,896	275,000	53,909	106,089	38.6%
Total Revenues:	7,393,709	7,406,000	1,426,175	2,843,436	38.4%
Expenditures:					
Marketing and Tourism	1,567,739	1,989,451	282,565	499,994	25.1%
Addison Theatre Centre	747,619	915,874	179,691	464,015	50.7%
Major Special Events	2,759,705	2,535,572	220,933	256,104	10.1%
Special Events	1,142,699	1,320,478	286,376	565,890	42.9%
Vitruvian Events	185,000	185,000	-	-	0.0%
General Hotel Operations	366,384	600,221	128,637	280,534	46.7%
Total Expenditures:	6,769,146	7,546,596	1,098,202	2,066,537	27.4%
Net Change in Fund Balance	624,563	(140,596)	224,027	776,899	
Fund Balance at Beg. of Year	5,330,207	5,954,770		5,954,770	
Fund Balance at End of Year	\$5,954,770	\$5,814,174		\$6,731,669	

⁽¹⁾ Hotel tax collections have not been received by all hoteliers

Economic Development

	Positive: Positive variance compared to historical trends
	Warning: Negative variance of 3%-5% and more than \$50,000
	Negative: Negative variance of >5% and more than \$50,000

Economic Development Fund

Category	FY 2023-24	FY 2024-25	FY 2024-25	FY 2024-25	Actual
	Actual	Revised	Actual	Actual	YTD as % of
	Prior Year	Budget	2nd Qtr	YTD	Budget
Revenues:					
Ad Valorem taxes:	\$1,387,809	\$1,474,028	\$1,093,099	\$1,468,441	99.6%
Business license fee	18,700	-	(50)	350	0.0%
Interest income and other	232,318	75,000	31,996	57,666	76.9%
Transfer from General Fund	-	-	-	-	0.0%
Total Revenues	1,638,827	1,549,028	1,125,045	1,526,457	98.5%
Expenditures:					
Personnel services	432,330	504,152	115,112	228,774	45.4%
Supplies	7,986	14,308	4,219	11,862	82.9%
Maintenance	1,116	44,728	(21,168)	222	0.5%
Contractual services	906,887	904,360	140,584	188,723	20.9%
Debt Service	9,715	9,715	2,429	4,858	50.0%
Capital replacement/lease	-	-	-	-	0.0%
Other financing uses:					
Transfers to other funds	-	-	-	-	0.0%
Total Expenditures	1,358,034	1,477,263	241,175	434,438	29.4%
Net Change in Fund Balance	280,793	71,765	883,870	1,092,018	
Fund Balance at Beg. of Year	2,592,507	2,873,300		2,873,300	
Fund Balance at End of Year	\$2,873,300	\$2,945,065		\$3,965,318	




Airport Fund

FY2025 Quarterly Statement of Revenues and Expenditures Compared to Budget with comparative information from prior fiscal year.

Airport Fund

Category	FY 2023-24 Actual Prior Year	FY 2024-25 Revised Budget	FY 2024-25 Actual 2nd Qtr	FY 2024-25 Actual YTD	Actual YTD as % of Budget
Operating Revenues:					
Operating grants	\$186,133	\$2,671,260	\$-	\$-	0.0%
Service fees	184,075	277,700	107,675	181,875	65.5%
Fuel flowage fees	1,166,081	1,207,440	298,827	628,869	52.1%
Rental income	5,750,708	5,672,075	1,444,488	2,869,667	50.6%
Interest income and other	1,030,262	282,112	109,448	225,951	80.1%
Total Operating Revenues:	8,317,259	10,110,587	1,960,438	3,906,362	38.6%
Operating Expenses:					
Personnel services	2,533,938	2,964,581	640,064	1,312,828	44.3%
Supplies	39,497	55,873	30,751	42,041	75.2%
Maintenance	857,875	693,126	96,269	181,938	26.2%
Contractual services	1,347,997	1,617,327	353,150	773,673	47.8%
Capital Replacement/Lease	157,928	242,928	60,732	121,464	50.0%
Debt service	875,747	874,709	707,797	707,797	80.9%
Capital Outlay	-	37,000	-	-	0.0%
Total Operating Expenses:	5,812,982	6,485,544	1,888,763	3,139,741	48.4%
Other financing uses:					
Transfer to Debt service fund	469,344	528,527	132,132	264,264	50.0%
Capital Projects (Cash Funded)	401,640	4,208,000	299,563	1,175,403	27.9%
Total Expenses:	6,683,966	11,222,071	2,320,458	4,579,408	40.8%
Net Change in Working Capital	1,633,293	(1,111,484)	(360,020)	(673,046)	
Working Capital at Beg. of Year	8,194,654	9,827,947		9,827,947	
Working Capital at End of Year	\$9,827,947	\$8,716,463		\$9,154,901	

Utility Fund

	Positive: Positive variance compared to historical trends
	Warning: Negative variance of 3%-5% and more than \$50,000
	Negative: Negative variance of >5% and more than \$50,000

Utility Fund

	FY 2023-24	FY 2024-25	FY 2024-25	FY 2024-25	Actual
	Actual	Revised	Actual	Actual	YTD as % of
Category	Prior Year	Budget	2nd Qtr	YTD	Budget
Operating Revenues:					
Water sales	\$9,249,861	\$9,440,658	\$1,789,840	\$4,287,276	45.4%
Sewer charges	7,057,591	7,505,903	1,815,216	3,717,270	49.5%
Tap fees	62,918	50,000	9,530	15,095	30.2%
Penalties	108,354	105,000	29,231	85,297	81.2%
Interest income and other	693,568	232,422	87,372	181,635	78.1%
Total Operating Revenues:	17,172,292	17,333,983	3,731,189	8,286,573	47.8%
Operating Expenses:					
Personnel services	2,878,324	3,202,074	664,458	1,377,018	43.0%
Supplies	233,111	227,105	38,326	100,506	44.3%
Maintenance	1,057,449	1,342,009	155,927	284,080	21.2%
Contractual Services:					
Water purchases	4,615,709	4,976,098	1,706,932	2,362,041	47.5%
Wastewater treatment	3,831,176	4,310,865	1,479,415	2,274,100	52.8%
Other services	1,342,023	1,529,332	380,253	761,164	49.8%
Capital Replacement/Lease	206,584	166,584	41,646	83,292	50.0%
Debt service	1,743,592	1,747,470	1,442,272	1,442,272	82.5%
Capital outlay	-	-	-	-	0.0%
Total Operating Expenses:	15,907,968	17,501,537	5,909,228	8,684,473	49.6%
Capital Projects (Cash Funded)	-	1,220,000	-	-	0.0%
Total Expenses:	15,907,968	18,721,537	5,909,228	8,684,473	46.4%
Net Change in Working Capital	1,264,324	(1,387,554)	(2,178,039)	(397,900)	
Working Capital at Beg. of Year	8,406,367	9,670,691		9,670,691	
Working Capital at End of Year	\$9,670,691	\$8,283,137		\$9,272,791	

Stormwater Fund

FY2025 Quarterly Statement of Revenues and Expenditures Compared to Budget with comparative information from prior fiscal year.

Stormwater Fund

Category	FY 2023-24 Actual Prior Year	FY 2024-25 Revised Budget	FY 2024-25 Actual 2nd Qtr	FY 2024-25 Actual YTD	Actual YTD as % of Budget
Operating Revenues:					
Drainage Fees	\$2,609,536	\$2,600,000	\$647,514	\$1,314,973	50.6%
Interest income and other	694,036	200,000	75,649	155,304	77.7%
Total Operating Revenues:	3,303,572	2,800,000	723,162	1,470,276	52.5%
Operating Expenses:					
Personnel services	758,272	942,468	206,173	406,420	43.1%
Supplies	34,054	34,900	2,094	8,072	23.1%
Maintenance	717,834	620,549	207,692	213,293	34.4%
Contractual services	352,718	257,200	54,302	90,754	35.3%
Capital Replacement/Lease	25,000	50,000	12,500	25,000	50.0%
Debt service	488,948	896,453	729,245	729,245	81.3%
Capital Outlay	-	62,000	46,262	46,262	74.6%
Total Operating Expenses:	2,376,826	2,863,570	1,258,268	1,519,045	53.0%
Other financing uses:					
Transfer to Debt service fund	406,196	444,431	111,108	222,216	50.0%
Capital Projects (Cash Funded)	273,550	-	-	-	0.0%
Total Expenses:	3,056,572	3,308,001	1,369,376	1,741,261	52.6%
Net Change in Working Capital	247,000	(508,001)	(646,213)	(270,984)	
Working Capital at Beg. of Year	8,656,973	8,903,973		8,903,973	
Working Capital at End of Year	\$8,903,973	\$8,395,972		\$8,632,989	

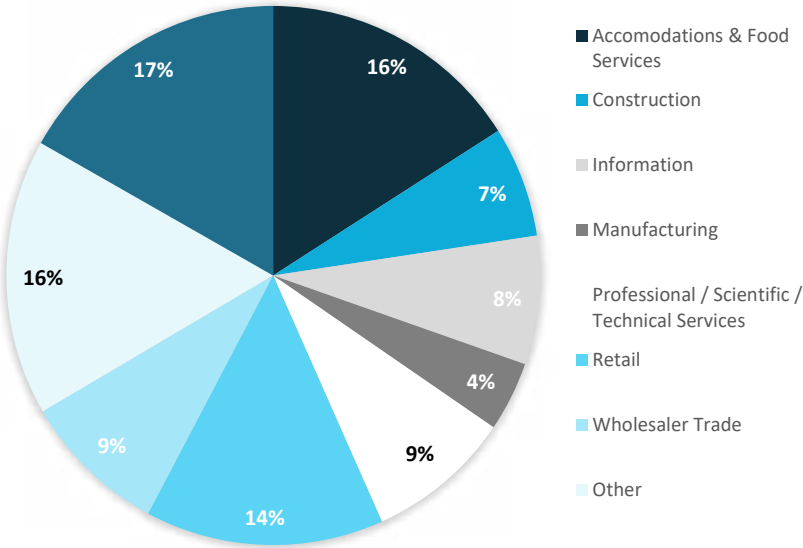
Sales Tax Collections

Schedule of sales tax collections for the quarter ending March 31, 2025.

	FY2025 Monthly Collections	% Change from Prior Year	FY2024 Monthly Collections
October	\$1,589,328	0.1%	\$1,588,209
November	1,391,938	4.5%	1,331,900
December	1,299,653	2.6%	1,267,187
January	1,762,073	10.5%	1,595,294
February	1,571,229	20.5%	1,303,812
March	1,280,923	2.0%	1,256,245
April			1,578,604
May			1,272,712
June			1,319,487
July			1,236,618
August			2,209,805
September			1,338,169
	\$8,895,145		\$17,298,041

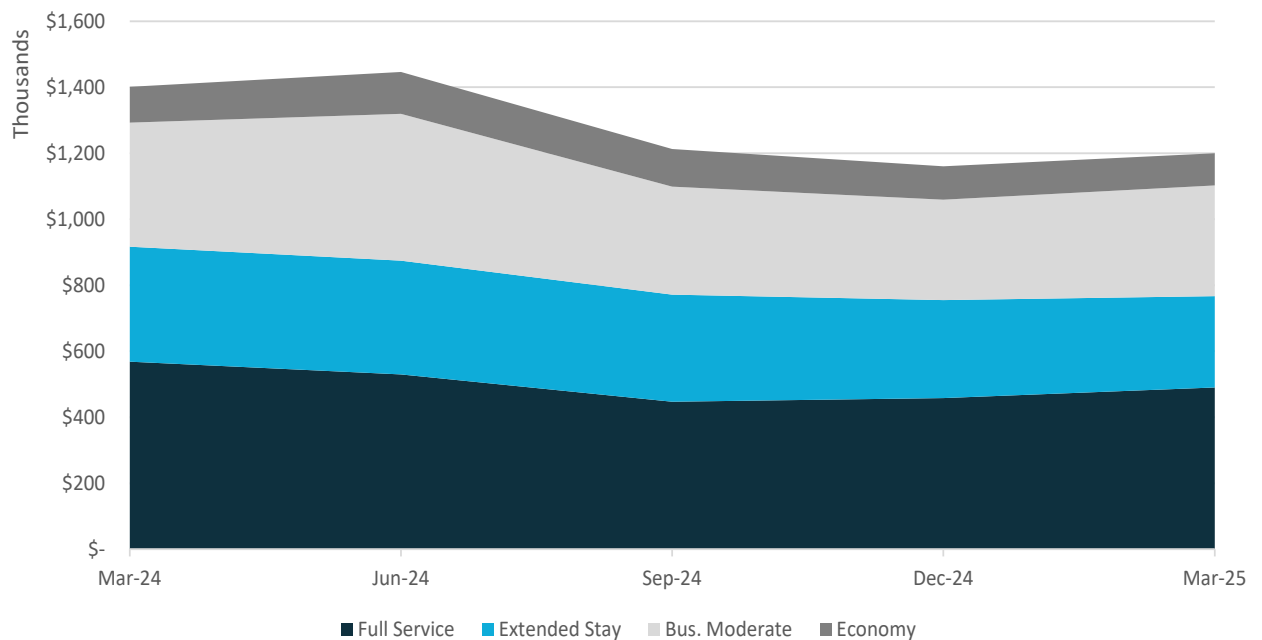
Budget:	16,165,000	55.0%	15,774,733
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Breakdown of Sales Tax by Economic Category



Hotel Occupancy Tax

Hotel Occupancy Tax collection for hotels by service type for the quarter and year-to-date ended March 31, 2025. This analysis includes comparative information from the prior fiscal year.



FY2024, Q2

Revenue from three out of four hotel categories showed increased hotel occupancy tax collections in the second quarter of FY2024.

FY2025, Q2

In the Business Moderate and Economy category one or more monthly payments from two hotels are missing in the second quarter of FY2025.

Continued

Hotel Occupancy Tax collection for hotels by service type for the quarter and year-to-date ended March 31, 2025. This analysis includes comparative information from the prior fiscal year.

Hotel	# Rooms	% Rooms	Amount	% Amount	FY25 to FY24
					% Diff
Marriott Quorum	547	15%	291,602	22%	3%
Renaissance	528	14%	300,181	23%	5%
Full Service Total	1,075	29%	591,783	45%	4%
Budget Suites	344	9%	9,679	1%	-1%
Mainstay Suites	70	2%	9,456	1%	-34%
Marriott Residence Inn	150	4%	71,475	5%	-19%
Hyatt House	132	4%	39,304	3%	14%
Homewood Suites	120	3%	3,460	0%	-92%
Home2Suites	132	4%	82,797	6%	-5%
Springhill Suites	159	4%	60,612	5%	-12%
Extended Stay Total	1,107	30%	276,782	21%	-21%
Marriott Courtyard Quorum	176	5%	92,423	7%	3%
LaQuinta Inn (1)	152	4%	-	0%	-100%
Marriott Courtyard Midway	145	4%	72,431	6%	0%
Radisson - Addison	101	3%	23,987	2%	-19%
Hilton Garden Inn	96	3%	49,965	4%	-5%
Holiday Inn Express	97	3%	53,656	4%	20%
Holiday Inn Beltway	102	3%	23,620	2%	-10%
Best Western Plus	85	2%	19,666	2%	-10%
Business Moderate Total	954	26%	335,748	26%	-11%
Motel 6	128	3%	26,392	2%	-12%
The Addison Inn	154	4%	22,932	2%	16%
Red Roof Inn	107	3%	22,344	2%	-21%
Quality Suites North/Galleria	78	2%	22,702	2%	-12%
America's Best Value Inn	60	2%	5,443	0%	9%
Economy Total	527	14%	99,813	8%	-8%
TOTAL	3,663	100%	1,304,126	100%	-7%

⁽¹⁾ Not yet received one or more payments for the quarter

Investments

Town of Addison investments for the quarter ending March 31, 2025. This information is from the Investment Report which was prepared in accordance with Chapter 2256 of the (PFIA) Public Funds Investment Act.

\$1,447,360

Interest Revenue

March 31, 2025

Book Value

\$156,653,259

Market Value

\$155,962,088

Weighted Average Yield-to-Maturity

3.69%

The change in book value is \$9,245,161 or 6.27%.
The change in market value is \$29,937,591 or 6.81%.
The change in interest revenue is \$118,593 or 8.93%.
Weighted average yield-to-maturity increased 0.05%, which is a 1.37% change.

\$1,328,766

Interest Revenue

December 31, 2024

Book Value

\$147,408,0983

Market Value

\$146,024,497

Weighted Average Yield-to-Maturity

3.64%

FY 2024-25

www.addisontx.gov

CONTACT

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