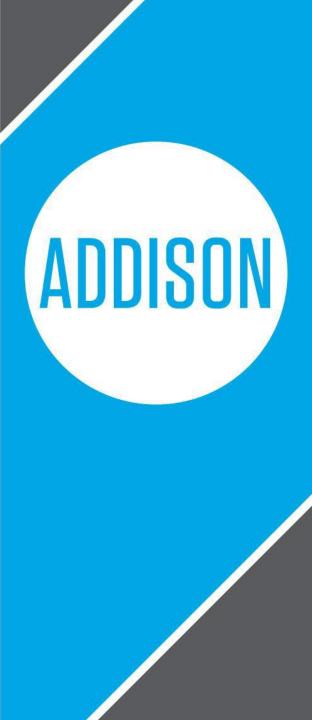
# FY2024 Mid Year Budget Amendment



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Regular amendments are an accepted practice

- Represents active monitoring and management of fiscal affairs
- Mitigates impact of changes in circumstances
- Transparency

Town's budget amendment policy:

- Transfers between accounts in a department with approval of Chief Financial Officer (CFO)
- Transfers between departments of less than 5% change with approval of City Manager
- Transfers between funds or more than 5% change must be approved by City Council

#### FY2024 Amendment – General Fund

#### Revenues

• Sales Tax Revenue = \$274,733

#### Expenses

- City Manager's Department
  - Personnel = \$100,000
  - Agenda and Strategic Planning Software = \$50,000
- HR Department personnel = (\$150,000)
- Fire Department personnel = (\$175,000)
- Development Svcs. personnel = (\$125,000)
- Police Department personnel = \$350,000
- Parks Department
  - Personnel = \$60,000
  - Landscape Maintenance = \$84,000
  - Capital Outlay = \$36,000
- Emergency Communications Harris Radio
  System Terminal Maintenance = \$44,733

#### FY2024 Amendment – PEG Fund

#### Revenues

#### Expenses

• Audio/Video Equipment = \$12,000

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#### **Revenues**

#### Expenses

- Audio/Video Equipment = \$30,000
- TASPP Professional Services = \$40,000
- Prior Year Encumbrances
  - Comprehensive Plan = \$429,935
  - UDC = \$20,000
  - Theatre Study = \$60,000
  - AAC Fitness Wall Treatments = \$178,894
  - TOD Financial Impact Study = \$4,200
- Total = \$763,029

#### FY2024 Amendment – CERF Fund

#### Revenues

#### Expenses

- Prior Year Encumbrances:
  - General Services = \$590,549
  - Parks = \$311,356
- Police vehicle upfitting = \$489,104

Total = \$1,391,009

#### FY2024 Amendment – Grants Fund

#### Revenues

#### Expenses

• 911 Grant = \$48,687

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### FY2024 Amendment – Capital Projects Fund

#### Revenues

#### **Expenses**

- Rawhide Creek Basin Improvements = \$40,369
- Pedestrian Connectivity Cotton Belt/Silver Line = \$307,469
- License Plate Recognition System = \$38,594
- Vitruvian West Streetscape and Bella Lane
  \$292,541
- Midway Road = \$581,880
- Vitruvian Park Phase 9, Block 701 = \$519,397
- Total = \$1,780,250

## FY2024 Amendment: Grand Totals

Fund	Impact on Budgeted Expenditures	Impact on Budgeted Revenues	Impact on Fund Balances
General Fund	\$274,733	\$274,733	\$-
PEG Fund	\$12,000	\$-	(\$12,000)
Self-Funded Special Projects Fund	\$763,029	\$-	(\$763 <i>,</i> 029)
CERF Fund	\$1,391,009	\$-	(\$1,391,009)
Grants Fund	\$48,687	\$-	(\$48,687)
Capital Projects Fund	\$1,780,250	\$-	(\$1,780,250)
Total	\$4,269,708	\$274,733	(\$3,994,975)

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# **Questions?**