



## **Addison City Council Special Meeting**

**September 5, 2023**

**Addison Conference Centre**

**15650 Addison Road**

**Addison, Texas 75001**

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Email comments may be submitted using the Public Comment Form located on Addison's website by 3:00 PM on the meeting day. The meeting will be live-streamed at [www.addisontexas.net](http://www.addisontexas.net).

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### **COUNCIL MEETING**

The Addison City Council will convene for a Special Council Meeting beginning at 5:30 PM in the Council Chambers.

1. **Call to Order.**
2. **Pledge of Allegiance: United States Flag and Texas Flag.**
3. **Public Comment.** The City Council invites citizens to address the City Council on any matter, including items on the agenda, except public hearings that are included on the agenda. Comments related to Public Hearings will be heard when the specific hearing starts. Citizen comments are limited to three (3) minutes, unless otherwise required by law. To address the Council, please fill out a City Council Appearance Card and submit it to a staff member prior to the Public Comment item on the agenda. The Council is not permitted to take any action or discuss any item not listed on the agenda. The Council may choose to place the item on a future agenda.
4. **Public Hearings.**
  - a. Hold a Public Hearing, present, and discuss the Town of Addison's proposed Property Tax Rate for the fiscal year commencing October 1, 2023 and ending September 30, 2024.

- b. Hold a Public Hearing, present, and discuss the Town of Addison's Annual Budget for the fiscal year commencing October 1, 2023 and ending September 30, 2024.

5. **Items of Community Interest.** The City Council will have this opportunity to address items of community interest, including: expressions of thanks, congratulations, or condolence; information regarding holiday schedules; an honorary or salutary recognition; a reminder about an upcoming event organized or sponsored by the Town of Addison; information regarding a social, ceremonial, or community event that was or will be attended by an Addison City Council member or an official; and, announcements involving an eminent threat to public health and safety in Addison that has arisen since posting this agenda.

6. **Adjourn Meeting.**

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NOTE: The City Council reserves the right to meet in a Closed Meeting at any time during this meeting to discuss matters listed on the agenda, as authorized by the Texas Open Meetings Act, Texas Government Code, Chapter 551. Any decision held on such matters will be conducted in an Open Meeting following the conclusion of the Closed Meeting.

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**THE TOWN OF ADDISON IS ACCESSIBLE TO PERSONS WITH DISABILITIES. PLEASE CALL (972) 450-7017 AT LEAST 48 HOURS IN ADVANCE IF YOU NEED ASSISTANCE.**

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Posted by: \_\_\_\_\_  
Date posted: \_\_\_\_\_ Time posted: \_\_\_\_\_  
Date removed from bulletin board: \_\_\_\_\_  
Removed by: \_\_\_\_\_

## Special Meeting - FY24 Budget Public Hearing

4. a.

**Meeting Date:** 09/05/2023

**Department:** Finance

**Pillars:** Gold Standard in Financial Health

**Milestones:** Continue development and implementation of the Long-Term Financial Plan

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### AGENDA CAPTION:

Hold a Public Hearing, present, and discuss the Town of Addison's proposed Property Tax Rate for the fiscal year commencing October 1, 2023 and ending September 30, 2024.

### BACKGROUND:

This is the first of two public hearings regarding the proposed tax rate for the Town of Addison. The second public hearing will be held on September 12, 2023, at a meeting that commences at 7:30 pm at the Addison Conference Centre.

The proposed property tax rate for the Fiscal Year 2024 is \$0.609822 per \$100 of valuation. The proposed rate is made of the following components:

Tax Rate Component	Amount (per \$100 of valuation)
Maintenance & Operations: General Fund	\$0.420413
Maintenance & Operations: Economic Development	\$0.023716
Maintenance & Operations: Infrastructure Investment	\$0.006201
Interest & Sinking (Debt)	\$0.159492
<b>Total Proposed Rate for the FY 2024</b>	<b>\$0.609822</b>

The State's Truth-in-Taxation law also requires calculation and publication of each taxing entity's no-new revenue tax rate, voter-approval tax rate, and de minimus rate:

Tax Rate	Definition	Amount (per \$100 of valuation)
No-New Revenue Tax Rate	The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Town of Addison from the same properties in both the 2022 tax year and the 2023 tax year.	\$0.562728
Voter-Approval Tax Rate	The voter-approval tax rate is the highest tax rate that Town of Addison may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Town of Addison exceeds the voter-approval tax rate for Town of Addison.	\$0.636365

De Minimis Rate	The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Town of Addison, the rate that will raise \$500,000, and the current debt rate for Town of Addison.	\$0.579183
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Notice of this public hearing was published in the Dallas Morning News on August 25, 2023. Included with this agenda item is a copy of the publication notice.

The proposed budget recommends a property tax rate of \$0.609822 per \$100 valuation, which exceeds the no-new revenue tax rate. This proposed rate is the same rate that was adopted for fiscal year 2023.

The average taxable home value for the Town of Addison is \$429,731, which generates a tax bill of \$2,620.59. Last year, the average taxable home value was \$380,057 which generated a tax bill of \$2,317.67. The average tax payer would pay about \$302.92 more in property taxes than last year. Individual taxes may increase or decrease depending on the change in the taxable value of each property.

Of the total tax rate, \$0.450330 is dedicated to maintenance and operations, which is a slight increase from the Fiscal Year 2023 tax rate for maintenance and operations, and \$0.159492 is dedicated to debt service payments. The debt service portion of the tax rate is decreasing despite the issuance of General Obligation Bonds that were approved by voters in the 2019 Bond Election as well as Certificates of Obligation.

The City Council is scheduled to consider adoption of the proposed tax rate and budget on September 12, 2023, during a meeting of the Council to be held at the Addison Conference Centre at 7:30 pm.

**RECOMMENDATION:**

Information only, no action required.

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**Attachments**

Notice of Public Hearing Advertisement  
Public Hearing Tax Rate Presentation

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**Order Confirmation / Invoice**

**Customer:** TOWN OF ADDISON PURCHASING      **Customer Account:** 100007649  
**Ad Order #:** 0001856158      **PO Number:**  
**Sales Rep:** Max (Mert) Tezkol      **Order Taker:** Max (Mert) Tezkol


<b>Net Amount:</b>	\$378.25	<b>Tax Amount:</b>	\$0.00	<b>Total Amount:</b>	\$378.25
<b>Payment Method:</b>	Check/Money Order	<b>Payment Amount:</b>	\$0.00	<b>Amount Due:</b>	<b>\$378.25</b>

**Ad Order #:** 0001856158

**Ad Number:** 0001856158-01

**Color:**      **Ad Size:** 2 X 44.00 Li

**Ad Content**



**NOTICE OF PUBLIC HEARINGS ON FISCAL YEAR 2024 BUDGET AND TAX RATE**


The Town of Addison will hold two Public Hearings on the Town's annual budget and tax rate for the fiscal year beginning October 1, 2023 and ending September 30, 2024. The Public Hearings will be conducted at a Special Meeting of the City Council at 5:30 pm on Tuesday, September 5, 2023 and at a Regular Meeting of the City Council at 7:30 pm on Tuesday, September 12, 2023. Both meetings will be held at the Addison Conference Centre, 15650 Addison Road, Addison, TX 75001. This budget will raise more total property taxes than last year's budget by \$3,072,758 or 9.27 percent, and of that amount \$673,566 is tax revenue to be raised from new property added to the tax roll this year.

The Town of Addison is accessible to persons with disabilities. Please call 972-450-2819 at least 48 hours in advance of the meeting if you need assistance. The budget document is on file with the City Secretary and is available for public inspection or may be accessed on the Town's website at: <https://addisontexas.net/finance/budget>  
Publication Date: August 25, 2023  
/s/ Steven Glickman, CFO

**Run Dates**  
Publish Date: 08/25/2023      Stop Date: 08/25/2023  
Publish Date: 08/25/2023      Stop Date: 08/31/2023

**Product**  
Dallas Morning News  
DallasNews.com

**Placement/Classification - Position**  
Legals Bids Notices - LN Legal Notices  
Legals Bids Notices - LN Legal Notices



# FY2024 1st Public Hearing Tax Rate

September 5, 2023



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# Important Dates

Key Dates	Council Action
Friday, Aug. 25 <sup>th</sup>	Publish notice of hearing on tax rate
Tuesday, Sept. 5 <sup>th</sup>	1 <sup>st</sup> Public hearing on Tax Rate and Budget
Tuesday, Sept. 12 <sup>th</sup>	2 <sup>nd</sup> Public hearing on Tax Rate and Budget
Tuesday, Sept. 12 <sup>th</sup>	Adoption of FY2023 Budget and Tax Rate
Sunday, Oct. 1 <sup>st</sup>	Begin Fiscal Year

# Tax Rate Definitions

## Tax Rate

1. M&O Rate – Maintenance and Operations Rate, General Fund, Infrastructure Investment Fund, Economic Development Fund
2. I&S Rate – Interest and Sinking Rate, also referred to as debt rate, General Government debt service

**No-New-Revenue:** Calculated rate that would provide the City with about the same amount of revenue it received in the year before on properties taxed in both years. If property values rise, the NNR tax rate goes down and vice versa.

**Voter Approval Rate:** Calculated maximum rate allowed by law without voter approval.



# Property Tax Values and Rate

Certified Taxable Value FY2024  
~\$6.16B

Certified Taxable Value FY2023  
~\$5.63B

Proposed Property Tax Rate  
FY2024            \$.609822/100

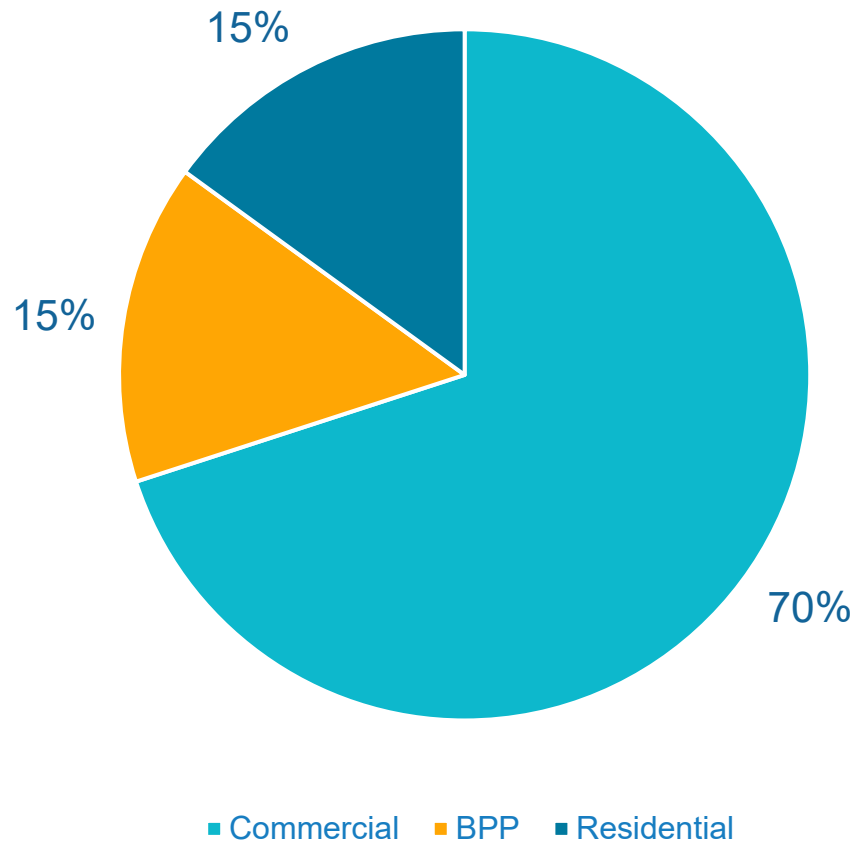
Current Property Tax Rate  
FY2023            \$.609822/100

# Tax Rate Information

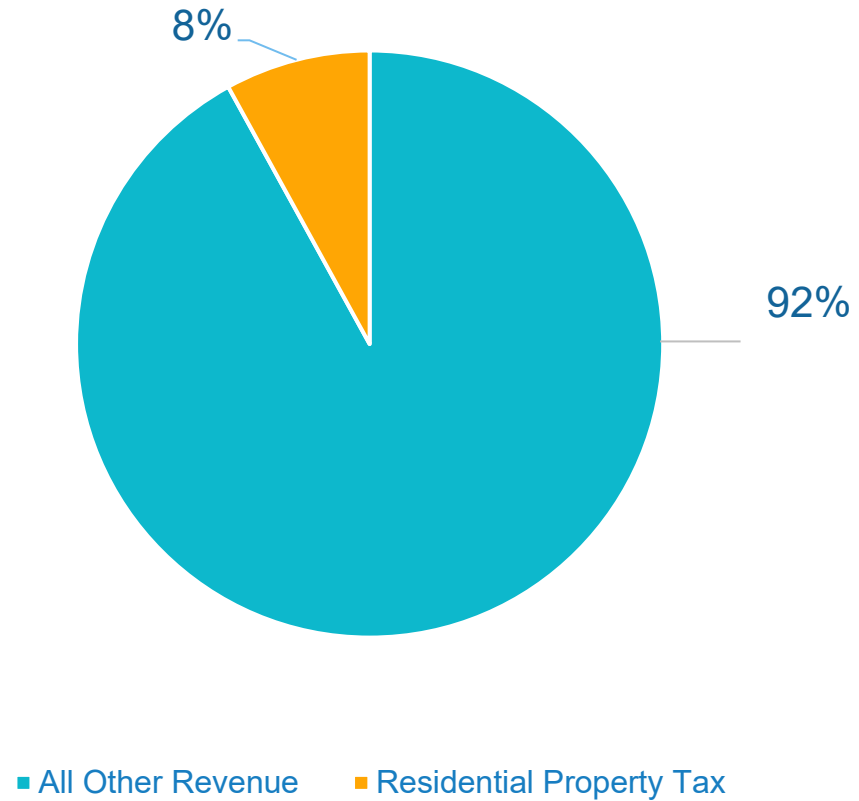
	FY2023	FY2024	Difference
No-New-Revenue	\$0.563865/100	\$0.562728/100	\$0.001137 /100
Voter-approval	\$0.689157/100	\$0.636365/100	\$0.052792/100
Adopted/Proposed	\$0.609822/100	\$0.609822/100	\$-

Additionally, the Town offers a 20% general homestead exemption and a \$50,000 exemption for seniors and \$60,000 for disabled persons.

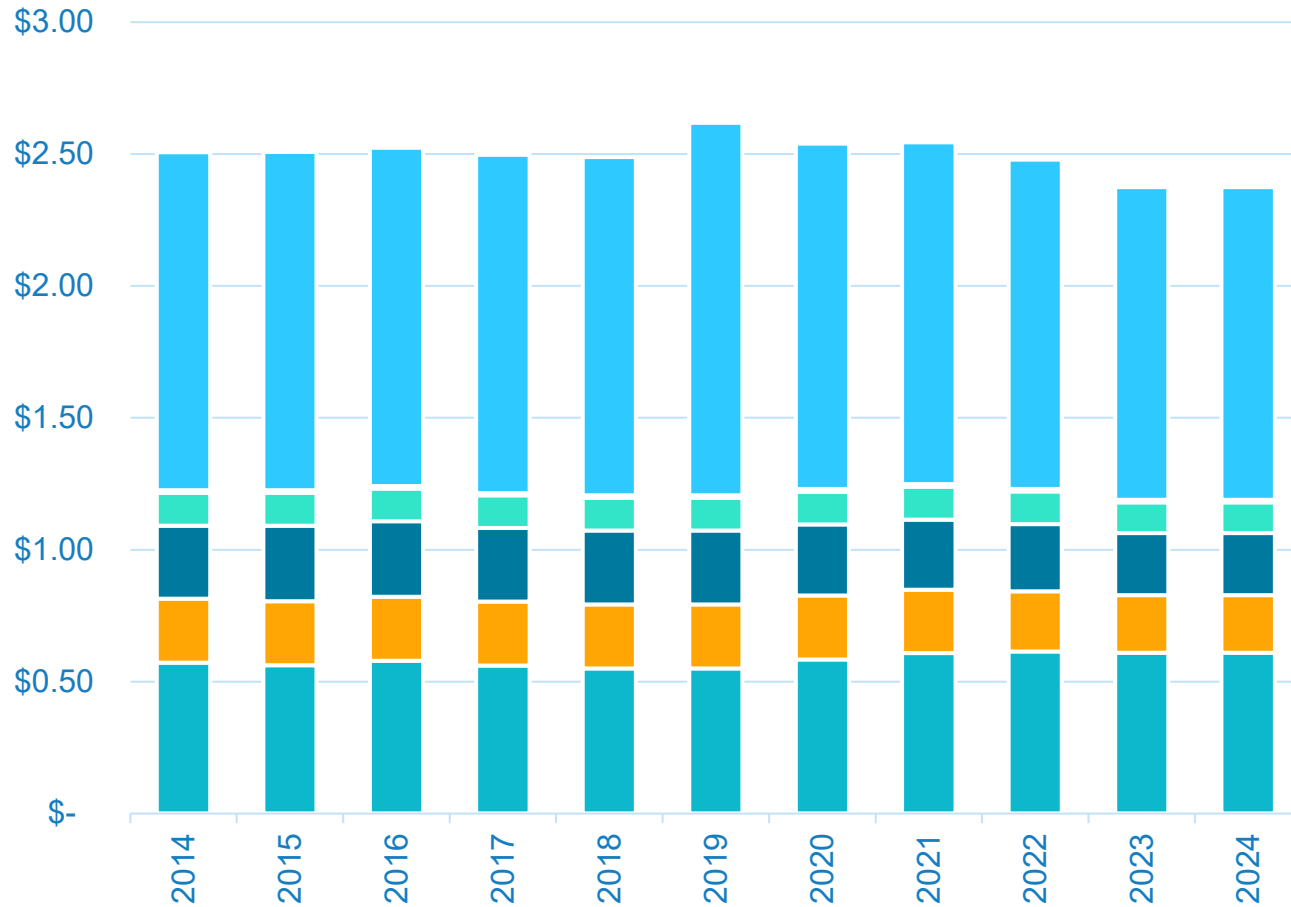
# Property Tax-Payer Distribution in Addison (Percentage)



# Residential Property Tax Portion of General Fund Revenue



# Total Tax Rate



- Dallas ISD
- Dallas County Schools
- DCCC
- Parkland Hospital
- Dallas County
- Addison



# Impact on Average Homeowner

	FY2023	FY2023	Increase
Property Tax	\$193.14	\$218.38	\$25.24
Water (5,000 gallons)	\$27.15	\$28.37	\$1.22
Sewer (5,000 gallons)	\$37.10	\$38.77	\$1.67
<b>Total Average Monthly Increase</b>			<b>\$28.13</b>

Questions?

**Special Meeting - FY24 Budget Public Hearing**

4. b.

**Meeting Date:** 09/05/2023

**Department:** Finance

**Pillars:** Gold Standard in Financial Health

**Milestones:** Continuously improve processes and policies to include the voice of the customer and ensure the policies are easily accessible

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**AGENDA CAPTION:**

Hold a Public Hearing, present, and discuss the Town of Addison's Annual Budget for the fiscal year commencing October 1, 2023 and ending September 30, 2024.

**BACKGROUND:**

This is the first public hearing regarding the Town of Addison's Annual Budget for Fiscal Year (FY) 2024. The proposed FY 2024 budget requests an appropriation of \$117,562,785 consisting of \$104,265,110 for operating expenditures, \$10,446,135 for capital improvements, \$875,540 for transfers, and \$1,976,000 for one-time decision packages. Listed below is a breakdown of funds:

<b>Fund</b>	<b>Expenditure Amount</b>
General	\$48,155,864
Hotel	6,736,061
Debt Service Combined	10,356,435
Economic Development	1,602,941
Infrastructure Investment	550,000
Airport	8,161,107
Utility	16,271,794
Stormwater	4,434,110
Combined Replacement	3,872,104
Combined Grants	13,700
Combined Special Revenues	15,450,730
<b>Total</b>	<b>\$117,562,785</b>

Significant items in the proposed operating budget include:

- Revenues for all funds total \$107,910,607 an increase of \$18.12M compared to the FY 2023 budget. Primary revenue sources are property tax (\$36.08 million), sales tax (\$15.2 million), hotel occupancy tax



(\$5.25 million), interest and other income (\$13.59 million), and utility service fees (\$15.95 million).

- Staffing level of 316.5 Full-time Equivalent (FTE) positions. This is an increase of 8.5 FTE's over FY 2023.
- An employee compensation pool of 4% with an additional 5% budgeted to implement the results of a compensation market study.

Significant decision packages include:

- Emergency Management Coordinator - 1.0 FTE (\$154,381 recurring cost and \$7,600 one-time cost)
- Mental Health Wellness Program for Police Department (\$30,000 recurring cost)
- AED purchase and monthly inspections (\$18,000 recurring cost and \$75,000 one-time cost)
- Two Fire Administration Vehicles (\$120,000 one-time cost)
- Building Inspector 3rd party Services (\$36,353 recurring cost)
- Assistant Director of Development Services - 1.0 FTE (\$157,592 recurring cost and \$9,900 one-time cost)
- Code Enforcement Manager - 1.0 FTE (\$132,429 recurring cost and \$51,400 one-time cost)
- Code Enforcement Officer - 1.0 FTE (\$109,974 recurring cost and \$49,900 one-time cost)
- Neighborhood Services Startup Funding (\$60,000 one-time cost)
- Facility Attendant - 0.5 FTE (\$23,548 recurring cost)
- Parks Planned Asset Replacement (\$196,000 one-time cost)
- Addison Circle Park Vision Plan (\$205,000)
- Pickleball Court Shade Structure (\$217,000)
- Spruill Dog Park Artificial Turf (\$4,602 recurring cost and \$235,287 one-time cost)
- Public Art Installation (\$150,000 one-time cost)
- NTTA Pedestrian Crossing, Gateway and Landscape Plan (\$156,000 one-time cost)
- Recreation Van (\$98,274 one-time cost)
- Addison Athletic Club Building Improvements (\$57,000 one-time cost)
- Addison Athletic Club Outdoor Pool Renovation (\$339,743 one-time cost)
- Paver Replacements on Arapaho (\$300,000 one-time cost)
- Brick Paver Repairs in Vitruvian Area (\$105,000 one-time cost)
- Airport Insurance Administrative Program (\$30,000 one-time cost)
- Asphalt Trailer (\$75,000 one-time cost)
- Hutton Branch Outfall Reconstruction (\$755,000 one-time cost)
- Annual Stormwater Maintenance Plan (\$450,000 recurring cost)
- Street Sweeper and Street Maintenance Worker - 1.0 FTE (\$225,000 one-time cost and \$843 annual recurring savings)
- GIS Analyst Position - 1.0 FTE (\$14,878 annual savings)

- Public Works Superintendent (\$144,333 recurring cost and \$5,000 one-time cost)
- Utility Billing Customer Portal (\$20,000 recurring cost and \$10,000 one-time cost)
- Contracted Utility Repairs (\$100,000 recurring cost)
- Kellway Wet Well Structural Inspection (\$55,000 one-time cost)
- Non-Destructive Testing of 24-inch Water Transmission Main (\$110,000 one-time cost)

The FY 2024 proposed five-year capital improvements budget totals \$54.29 million. Significant projects include:

- Midway Road Reconstruction (\$10.00 million),
- Vitruvian West Streetscape and Bella Lane Extension (\$0.60 million),
- Improvements to Existing Buildings (\$1.50 million),
- Keller Springs Reconstruction (\$14.74 million),
- Les Lacs Pond Improvements (\$2.55 million),
- Vitruvian Park Phase 6, Block 301, 302, and 303 Improvements (\$2.65 million),
- Quorum Drive Reconstruction (\$3.41 million),
- Monfort Drive Reconstruction (\$2.75 million),
- Beltway Drive Trail (\$2.20 million)
- Transit Oriented Development Parking Garage (\$3.40 million)
- Redding Trail Extension and Dog Park Improvements (\$0.55 million),
- Lake Forest Drive Utility Improvements (\$0.94 million),
- Beltway Drive/Belt Line Road Water Main Replacement (\$0.64 million),
- Celestial Pumpstation Pump #3 Replacement (\$0.45 million),
- Celestial Pumpstation Pump #1 Replacement (\$0.45 million),
- Surveyor Pumpstation Electrical Upgrades (\$0.70 million)
- SCADA and Kellway Electrical Control Panel Upgrades (\$0.43 million),
- Bravo/Golf Taxiway Improvements (\$4.00 million),
- Reconstruction of Jimmy Doolittle Drive (\$1.40 million),
- Eastside Airport Service Road Reconstruction (0.32 million),
- Airport Regulated Garbage Utility Building (\$0.28 million),
- West Perimeter Fencing Improvements (\$0.07 million),
- Wiley Post Building Improvements (\$0.12 million),
- Wiley Post Parking Lot Reconstruction (\$0.15 million).

Texas Local Government Code (LGC) Sec. 102.006 requires the governing body of a municipality to hold a public hearing on the proposed budget and provide for public notice of the date, time, and location of the hearing. This notice was published in the Dallas Morning News on Friday, August 25, 2023.

A second public hearing will be held before the budget is considered for adoption on September 12, 2023 at 7:30 pm at the Addison Conference Centre located at 15650 Addison Road, Addison, Texas 75001.

The Fiscal Year 2024 proposed budget can be found at the following link on the Town's website: <https://addisontexas.net/finance/budget>

**RECOMMENDATION:**

Information only, no action required.

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**Attachments**

Presentation - FY 2024 Budget Public Hearing #1

Notice of Public Hearing Advertisement

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# FY2024 1st Budget Public Hearing

September 5, 2023



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# Changes from Proposed Budget

## ▶ General Fund

- ▶ Increase investment revenue (\$100,000)
- ▶ Increase Sales Tax (\$200,000)
- ▶ Increase Property Tax (\$40,897)
- ▶ Add Code Enforcement Manager – 1.0 FTE (\$132,429)
- ▶ Add Code Enforcement Officer – 1.0 FTE (\$109,974)
- ▶ Remove Facility Study Phasing Plan (\$100,000)
- ▶ Remove Facility Attendant 1.0 FTE – (\$47,096)
- ▶ Remove Theatre Centre Study (\$60,000)
- ▶ Add 1% to Compensation (\$270,000)
- ▶ Reduce TMRS (\$100,000)
- ▶ Add Landscape Architect – 1.0 FTE (\$137,494)
- ▶ Increase Metrocrest Services (\$57,003) and Woven Health (\$1,500)

# Changes from Proposed Budget

- ▶ Self-Funded Projects Fund
  - ▶ One-time costs for Code Enforcement Manager (\$51,400)
  - ▶ One-time costs for Code Enforcement Officer (\$49,900)
  - ▶ Startup Funding for Neighborhood Services Program (\$60,000)
  - ▶ One-time costs for Landscape Architect (\$62,180)
- ▶ Hotel Fund
  - ▶ Reduced expenditures in Theatre Centre by \$60,000 due to error.
- ▶ Utility Fund
  - ▶ Reduced rate increases to 4.5% reducing Water and Sewer revenue by \$98,040 and \$88,489, respectively.
- ▶ IT Replacement Fund
  - ▶ Remove PA System (\$100,000)
- ▶ Debt Service Fund
  - ▶ Reduce property tax and interest expenditures both by (\$40,897)



# Staffing Summary

	2020	2021	2022	2023	2024
General Fund	235.2	232.8	231.2	234.7	239.2
Hotel Fund	17.0	9.0	9.0	10.5	11.5
Eco. Devo. Fund	4.0	4.0	4.0	4.0	3.0
Airport Fund	4.4	19.6	20.4	21.6	21.6
Utility Fund	22.2	27.4	28.2	28.2	28.7
Stormwater Fund	4.0	4.0	5.0	5.0	8.5
Cap. Proj. Fund	-	3.0	3.0	4.0	4.0
<b>TOTAL</b>	<b>289.8</b>	<b>299.8</b>	<b>300.8</b>	<b>308.0</b>	<b>316.5</b>

# Decision Packages

General Fund						
Priority	Department	Program Title	FTEs	Recurring Costs	Revenue/ Cost Offset	Net Total Cost
1	Fire	Emergency Management Coord.	1.0	\$154,381		\$154,381
2	Police	Mental Health Wellness Program		\$30,000		\$30,000
3	Fire	AED 123 Monthly Inspections		\$18,000		\$18,000
4	Development Services	Building Inspector 3 <sup>rd</sup> Party Services		\$67,500	(\$31,147)	\$36,353
5	Development Services	Assistant Director of Development Services Position	1.0	\$157,592		\$157,592
6	Development Services	Code Enforcement Manager	1.0	\$132,429		\$132,429
7	Development Services	Code Enforcement Officer	1.0	\$109,974		\$109,974
8	General Services	Facility Attendant Position	0.5	\$28,777	(\$5,229)	\$23,548
9	Parks	Landscape Architect	1.0	\$137,494		\$137,494
10	Parks	Spruill Dog Park Artificial Turf		\$29,102	(\$24,500)	\$4,602
		<b>Total</b>	<b>5.5</b>	<b>\$865,249</b>	<b>(\$60,876)</b>	<b>\$804,373</b>



# Decision Packages

## Self-Funded Special Projects Fund

Department	Program Title	One-Time Costs	Total Cost
Fire	Emergency Management Coordinator	\$7,600	\$7,600
Fire	AED 123 Purchase	\$75,000	\$75,000
Fire	Two (2) Fire Administration Vehicles	\$120,000	\$120,000
Development Services	Assistant Director of Development Services	\$9,900	\$9,900
Development Services	Code Enforcement Manager	\$51,400	\$51,400
Development Services	Code Enforcement Officer	\$49,900	\$49,900
Development Services	Neighborhood Services Program Startup Funding	\$60,000	\$60,000
Parks	Parks Planned Asset Replacement	\$196,000	\$196,000
Parks	Addison Circle Park Vision Plan	\$205,000	\$205,000

# Decision Packages

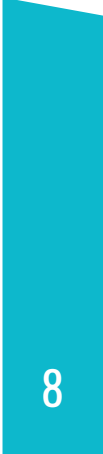
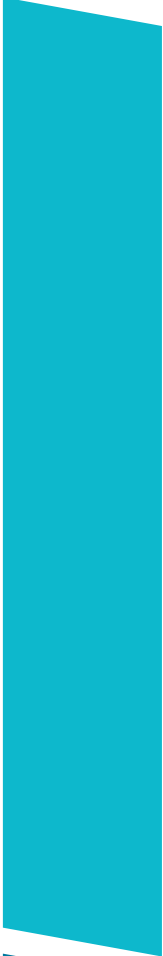
## Self-Funded Special Projects Fund (Continued)

Department	Program Title	One-Time Costs	Total Cost
Parks	Pickleball Court Shade Structure	\$217,000	\$217,000
Parks	Spruill Dog Park Artificial Turf	\$235,287	\$235,287
Parks	Public Art Installation	\$150,000	\$150,000
Parks	NTTA Pedestrian Crossing, Gateway & Landscape Plan	\$156,000	\$156,000
Parks	Landscape Architect	\$62,180	\$62,180
Recreation	Recreation Van	\$98,274	\$98,274
Recreation	Addison Athletic Club (AAC) Building Improvements	\$57,000	\$57,000
Recreation	Addison Athletic Club (AAC) Outdoor Pool Renovation	\$339,743	\$339,743
	<b>Total</b>	<b>\$2,090,284</b>	<b>\$2,090,284</b>

# Decision Packages

## Streets Self-Funded Special Projects Fund

Department	Program Title	One-Time Costs	Total Cost
Streets	Paver Replacements on Arapaho	\$300,000	\$300,000
Streets	Brick Paver Repairs in Vitruvian Area	\$105,000	\$105,000
	<b>Total</b>	<b>\$405,000</b>	<b>\$405,000</b>



# Decision Packages

## Enterprise Funds

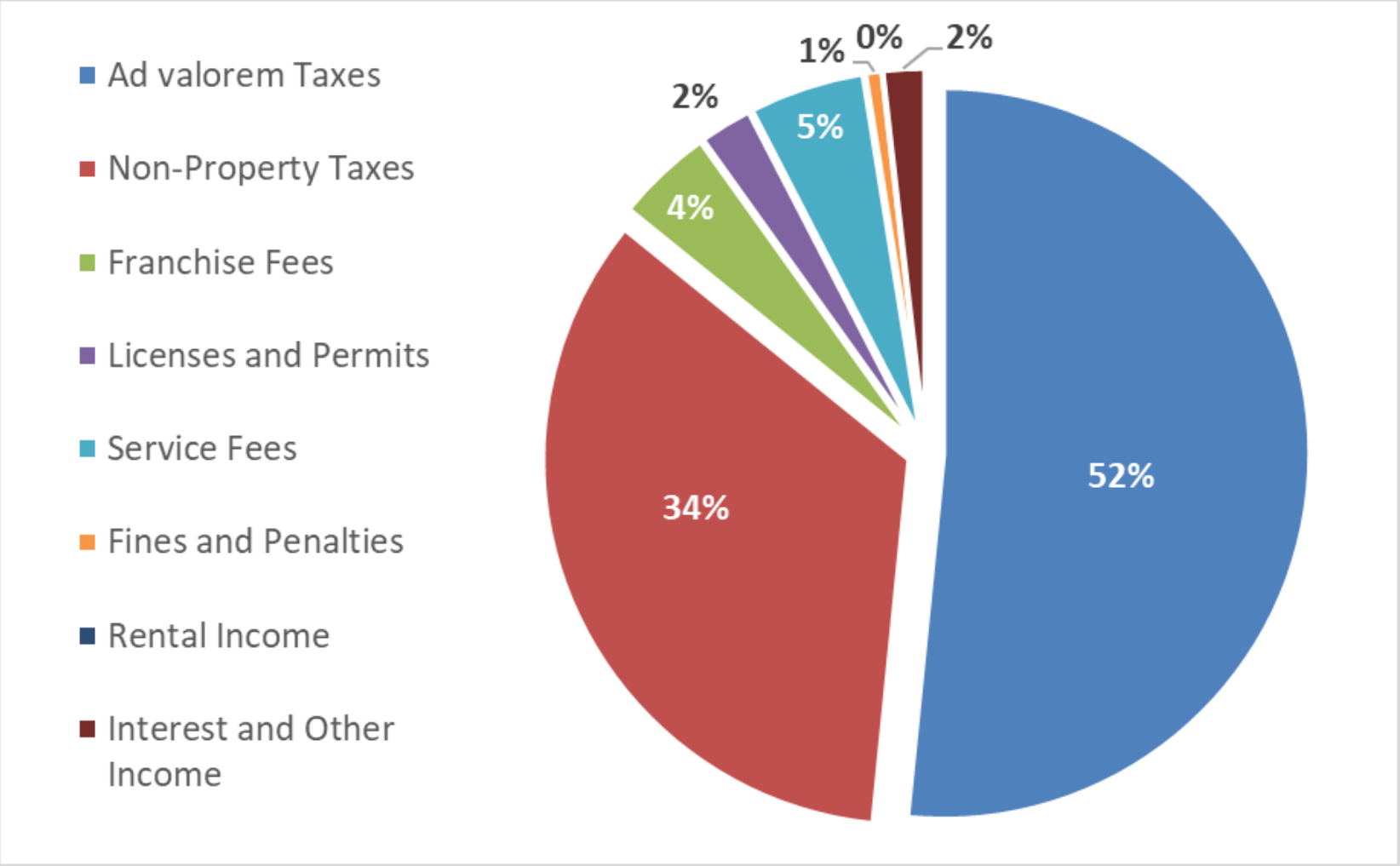
Department	Program Title	FTEs	Recurring Costs	One-Time Costs	Revenue/ Cost Offset	Total Cost
Airport Fund	Airport Insurance Administrative Program		\$30,000			\$30,000
Stormwater Fund	Asphalt Trailer			\$75,000		\$75,000
Stormwater Fund	Hutton Branch Outfall Reconstruction			\$755,000		\$755,000
Stormwater Fund	Annual Stormwater Maintenance Plan		\$450,000			\$450,000
Stormwater Fund	Street Sweeper – Street Maintenance Worker Position	1.0	\$89,157	\$225,000	(\$90,000)	\$224,157
Stormwater Fund	GIS Analyst Position	0.5	\$49,062	\$1,000	(\$57,500)	(\$7,439)
Stormwater Fund	Public Works Superintendent Position	1.0	\$144,333	\$5,000		\$149,333

# Decision Packages

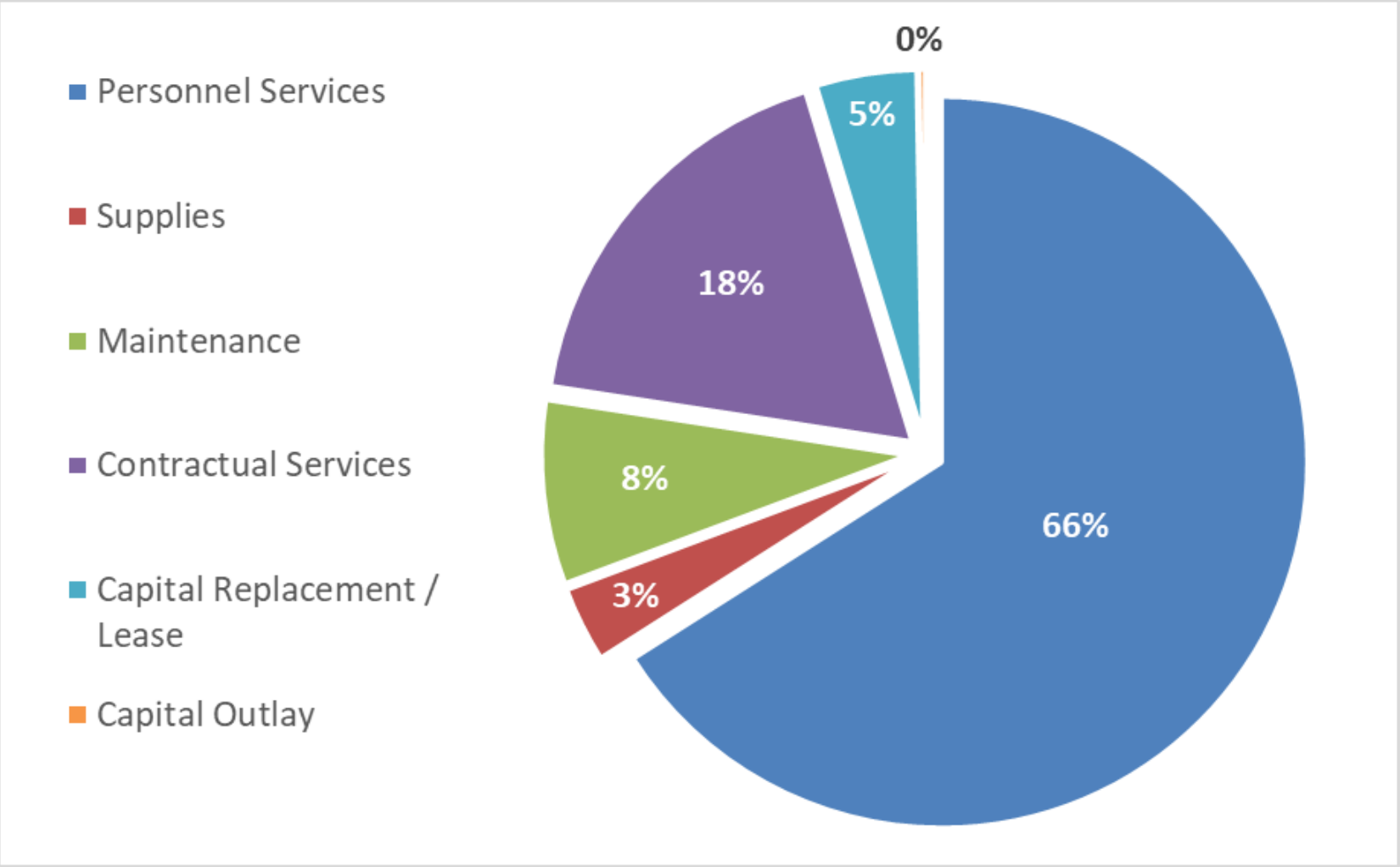
## Enterprise Funds (Continued)

Department	Program Title	FTEs	Recurring Costs	One-Time Costs	Revenue/ Cost Offset	Total Cost
Utility Fund	GIS Analyst Position	0.5	\$49,062	\$1,000	(\$57,500)	(\$7,439)
Utility Fund	New Utility Billing Customer Portal		\$20,000	\$10,000		\$30,000
Utility Fund	Contracted Utility Repairs		\$100,000			\$100,000
Utility Fund	Kellway Wet Well Structural Inspection			\$55,000		\$55,000
Utility Fund	Non-Destructive Testing of 24 Inch Water Transmission Main			\$110,000		\$110,000
	<b>Total</b>	<b>3.0</b>	<b>\$931,613</b>	<b>\$1,237,000</b>	<b>(\$205,000)</b>	<b>\$1,963,613</b>

# General Fund Revenue \$48,164,101



# General Fund Expenditures \$48,155,864



# General Fund

	Actual 2021-22	Budget 2022-23	Estimated 2022-23	Budget 2023-24
BEGINNING BALANCES	\$ 20,243,675	\$ 20,149,761	\$ 20,515,381	\$ 20,661,068
REVENUES:				
Ad valorem Taxes	\$ 20,454,052	\$ 22,409,394	\$ 22,409,394	\$ 24,841,151
Non-Property Taxes	17,347,888	15,625,000	16,750,000	16,500,000
Franchise Fees	2,078,651	2,155,000	2,184,536	2,060,000
Licenses and Permits	1,120,552	1,170,100	1,170,100	1,109,500
Service Fees	2,063,371	2,068,490	2,070,790	2,442,350
Fines and Penalties	301,404	245,000	330,000	330,000
Rental Income	8,300	8,000	8,000	8,600
Interest and Other Income	(679,979)	490,500	690,500	872,500
TOTAL OPERATIONAL REVENUE	\$ 42,694,239	\$ 44,171,484	\$ 45,613,320	\$ 48,164,101
TOTAL REVENUES	\$ 42,694,239	\$ 44,171,484	\$ 45,613,320	\$ 48,164,101
TOTAL AVAILABLE RESOURCES	\$ 62,937,914	\$ 64,321,245	\$ 66,128,701	\$ 68,825,169
EXPENDITURES:				
Personnel Services	\$ 26,251,808	\$ 28,783,676	\$ 28,160,277	\$ 31,772,445
Supplies	1,501,252	1,562,696	1,562,696	1,599,270
Maintenance	3,198,714	3,605,759	3,744,204	3,915,817
Contractual Services	7,463,716	8,439,006	8,324,945	8,601,805
Capital Replacement / Lease	1,802,537	1,597,511	1,597,511	2,136,863
Capital Outlay	329,748	178,000	178,000	129,663
Debt Service	32,883	-	-	-
TOTAL OPERATIONAL EXPENDITURES	\$ 40,580,658	\$ 44,166,648	\$ 43,567,633	\$ 48,155,864
Transfer to Self-Funded Projects Fund	1,800,000	-	1,900,000	-
Transfer to Hotel Fund	41,875	-	-	-
TOTAL EXPENDITURES	\$ 42,422,533	\$ 44,166,648	\$ 45,467,633	\$ 48,155,864
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 271,706</b>	<b>\$ 4,836</b>	<b>\$ 145,687</b>	<b>\$ 8,237</b>
ENDING FUND BALANCES	\$ 20,515,381	\$ 20,154,597	\$ 20,661,068	\$ 20,669,305
Fund Balance Percentage	50.6%	45.6%	47.4%	42.9%



# Hotel Fund

	Actual 2021-22	Budget 2022-23	Estimated 2022-23	Budget 2023-24
BEGINNING BALANCES	\$ 2,710,600	\$ 4,615,668	\$ 4,641,300	\$ 4,106,831
REVENUES:				
Hotel/Motel Occupancy Taxes	\$ 4,353,355	\$ 4,800,000	\$ 5,100,000	\$ 5,250,000
Proceeds from Special Events	1,051,805	1,127,000	1,135,000	1,127,000
Rental Income	115,545	30,000	50,000	70,000
Intergovernmental - Federal	2,018,853	-	-	-
Interest Earnings and Other	(89,725)	20,100	80,100	75,100
TOTAL OPERATIONAL REVENUE	\$ 7,449,833	\$ 5,977,100	\$ 6,365,100	\$ 6,522,100
Transfers from other funds	41,875	-	-	-
TOTAL REVENUES	\$ 7,491,708	\$ 5,977,100	\$ 6,365,100	\$ 6,522,100
TOTAL AVAILABLE RESOURCES	\$ 10,202,308	\$ 10,592,768	\$ 11,006,400	\$ 10,628,931
EXPENDITURES:				
Tourism	\$ -	\$ -	\$ -	\$ 644,711
Addison Theatre Centre	273,261	283,279	283,893	322,452
Conference Centre	229,056	220,510	220,510	274,752
General Hotel Operations	151,625	186,197	178,544	188,550
Marketing	887,942	1,193,362	1,193,524	1,070,682
Performing Arts	377,500	379,089	379,089	379,089
Special Events	2,431,962	2,757,275	2,757,275	2,715,937
Special Events Operations	825,662	1,088,337	1,088,734	1,139,888
TOTAL OPERATIONAL EXPENDITURES	\$ 5,177,008	\$ 6,108,049	\$ 6,101,569	\$ 6,736,061
Transfer to Economic Development Fund	384,000	768,000	768,000	-
One-Time Decision Packages	-	30,000	30,000	-
TOTAL EXPENDITURES	\$ 5,561,008	\$ 6,906,049	\$ 6,899,569	\$ 6,736,061
ENDING FUND BALANCES	\$ 4,641,300	\$ 3,686,719	\$ 4,106,831	\$ 3,892,871
Fund Balance Percentage	89.7%	60.4%	67.3%	57.8%

# Utility Fund

	Actual 2021-22	Budget 2022-23	Estimated 2022-23	Budget 2023-24
BEGINNING WORKING CAPITAL	\$ 6,510,582	\$ 6,244,689	\$ 7,466,956	\$ 7,164,062
REVENUES:				
Water Sales	\$ 9,115,862	\$ 8,452,239	\$ 8,452,239	\$ 8,832,590
Sewer Charges	6,328,760	6,709,962	6,709,962	7,011,910
Tap Fees & Other	37,780	15,345	15,345	10,324
Penalties	125,985	91,874	91,874	93,711
Interest and Other Income	(241,134)	130,356	130,356	157,422
TOTAL OPERATIONAL REVENUE	<u>\$ 15,367,253</u>	<u>\$ 15,399,776</u>	<u>\$ 15,399,776</u>	<u>\$ 16,105,957</u>
TOTAL AVAILABLE RESOURCES	<u>\$ 21,877,835</u>	<u>\$ 21,644,465</u>	<u>\$ 22,866,732</u>	<u>\$ 23,270,019</u>
EXPENSES:				
Personnel Services	\$ 2,451,670	\$ 2,833,900	\$ 2,833,900	\$ 3,048,220
Supplies	240,249	232,112	232,112	238,671
Maintenance	936,177	803,462	803,462	925,922
Contractual Services				
Water Purchases	4,339,663	4,327,486	4,327,486	4,620,482
Wastewater Treatment	3,631,976	3,831,839	3,831,839	3,950,773
Other Services	1,053,241	1,337,058	1,383,258	1,282,972
Capital Replacement / Lease	231,584	206,584	206,584	206,584
Debt Service	1,526,320	1,744,029	1,744,029	1,744,170
Capital Outlay	-	-	-	-
TOTAL OPERATIONAL EXPENSES	<u>\$ 14,410,879</u>	<u>\$ 15,316,470</u>	<u>\$ 15,362,670</u>	<u>\$ 16,017,794</u>
One-Time Decision Packages	-	340,000	340,000	175,000
Capital Projects (Cash Funded)				
Beltway Drive/Belt Line Road Water Main Replacement	-	79,000	-	79,000
TOTAL EXPENSES	<u>\$ 14,410,879</u>	<u>\$ 15,735,470</u>	<u>\$ 15,702,670</u>	<u>\$ 16,271,794</u>
ENDING WORKING CAPITAL	<u>\$ 7,466,956</u>	<u>\$ 5,908,995</u>	<u>\$ 7,164,062</u>	<u>\$ 6,998,225</u>
Working Capital Percentage	51.8%	38.6%	46.6%	43.7%

# Airport Fund

	Actual 2021-22	Budget 2022-23	Estimated 2022-23	Budget 2023-24
BEGINNING WORKING CAPITAL	\$ 6,235,527	\$ 6,658,419	\$ 7,919,152	\$ 6,537,015
REVENUES:				
Intergovernmental	\$ 198,000	\$ 50,000	\$ 50,000	\$ 50,000
Service Fees	1,506,030	1,276,600	1,276,600	1,394,180
Rental Income	5,584,356	5,301,700	5,301,700	5,686,105
Interest and Other Income	(76,989)	60,000	60,000	125,000
TOTAL OPERATIONAL REVENUE	\$ 7,211,397	\$ 6,688,300	\$ 6,688,300	\$ 7,255,285
TOTAL AVAILABLE RESOURCES	\$ 13,446,924	\$ 13,346,719	\$ 14,607,452	\$ 13,792,300
EXPENSES:				
Personnel Services	\$ 2,186,868	\$ 2,517,439	\$ 2,492,555	\$ 2,735,486
Supplies	43,122	56,381	36,681	36,587
Maintenance	463,108	671,801	735,279	750,462
Contractual Services	1,031,296	1,164,992	1,142,890	1,376,399
Capital Replacement / Lease	257,928	232,928	232,928	157,928
Debt Service	712,246	885,718	885,718	1,073,541
Capital Outlay	468,629	35,000	35,000	-
TOTAL OPERATIONAL EXPENSES	\$ 5,163,197	\$ 5,564,259	\$ 5,561,051	\$ 6,130,403
Transfer to Debt Service Fund	-	508,966	508,966	469,344
Capital Projects (Cash Funded)				
Customs Facility	205,799	-	-	-
Bravo/Golf Taxiway Improvements	70,276	-	680,000	-
Airport Access & Security Improvements	-	12,000	-	-
Runway 15/33 Redesignation / Taxiway Alpha Rejuv.	-	-	85,250	-
Facility Repairs and Improvements	88,500	-	-	-
Airport Regulated Garbage Utility Building	-	-	-	275,000
West Perimeter Fencing Improvemnts	-	-	-	65,500
Wiley Post Building Improvements	-	-	-	120,000
Wiley Post Parking Lot Reconstruction	-	-	-	150,000
Metal Hangar Roof Replacements	-	270,000	170,170	-
Developer Participation Agreement - Sky Squared	-	-	315,000	-
Developer Participation Agreement - Atlantic Aviation	-	-	-	625,860
Developer Participation Agreement - Sky Harbour	-	-	-	75,000
Developer Participation Agreement - Tango Whiskey	-	-	-	250,000
Bulk Fuel Storage Design	-	750,000	750,000	-
Jimmy Doolittle Drive Reconstruction	-	1,550,000	-	-
TOTAL EXPENSES	\$ 5,527,772	\$ 8,655,225	\$ 8,070,437	\$ 8,161,107
ENDING WORKING CAPITAL	\$ 7,919,152	\$ 4,691,494	\$ 6,537,015	\$ 5,631,193
Working Capital Percentage	153.4%	84.3%	117.5%	91.9%

# Stormwater Fund

	Actual 2021-22	Budget 2022-23	Estimated 2022-23	Budget 2023-24
BEGINNING WORKING CAPITAL	\$ 8,984,319	\$ 9,128,538	\$ 9,455,358	\$ 8,101,159
REVENUES:				
Licenses and Permits	\$ 2,266	\$ -	\$ -	\$ -
Drainage Fees	2,558,788	2,554,023	2,554,023	2,575,000
Interest and Other Income	(368,284)	100,000	100,000	150,000
TOTAL OPERATIONAL REVENUE	\$ 2,192,770	\$ 2,654,023	\$ 2,654,023	\$ 2,725,000
TOTAL AVAILABLE RESOURCES	\$ 11,177,089	\$ 11,782,561	\$ 12,109,381	\$ 10,826,159
EXPENSES:				
Personnel Services	\$ 374,451	\$ 417,276	\$ 416,585	\$ 741,366
Supplies	16,903	16,100	16,100	38,999
Maintenance	101,042	166,280	166,280	615,052
Contractual Services	294,146	359,710	359,710	214,846
Capital Replacement / Lease	10,000	10,000	10,000	25,000
Debt Service	493,199	491,390	491,390	489,590
Capital Outlay	29,457	-	-	-
TOTAL OPERATIONAL EXPENSES	\$ 1,319,198	\$ 1,460,756	\$ 1,460,065	\$ 2,124,853
Transfer to Debt Service Fund	-	400,439	400,439	406,196
One-Time Decision Packages	-	215,000	215,000	1,061,000
Capital Projects (Cash Funded)				
Redding Trail Drainage Improvements	310,478	-	-	-
Rawhide Creek Basin Improvements - Les Lacs Area		2,011,033	1,750,000	-
Farmer's Branch Basin Improvements - Le Grande Drive		827,000	-	-
Keller Springs Reconstruction	-	-	-	2,800,000
Winnwood Road Bridge Class Culvert Outlet Armoring	92,055	-	182,718	-
TOTAL EXPENSES	\$ 1,721,731	\$ 4,914,228	\$ 4,008,222	\$ 6,392,049
ENDING WORKING CAPITAL	\$ 9,455,358	\$ 6,868,333	\$ 8,101,159	\$ 4,434,110
Working Capital Percentage	716.8%	470.2%	554.8%	208.7%

# Capital Improvement Plan

**TOWN OF ADDISON**  
**CAPITAL IMPROVEMENTS PROGRAM ALL FUNDS SUMMARY**  
**FY2023-24**

	Estimated 2022-23	Budget 2023-24	Budget 2024-25	Budget 2025-26	Budget 2026-27	Project Total
<b>FUNDS</b>						
General Obligation & Cert. of Obligation	\$21,567,691	\$35,545,519	\$17,800,000	\$19,458,119	\$ 3,627,706	\$ 97,999,035
General Fund Self-Funded Projects	32,014	-	-	-	-	32,014
Streets Self-Funded Fund	-	5,455,775	2,000,000	489,409	-	7,945,184
Infrastructure Investment Fund	1,453,365	550,000	-	-	-	2,003,365
Utility Certificates of Obligation	774,639	3,527,892	1,091,700	1,450,000	3,987,800	10,832,031
Utility Fund Cash Reserves	-	79,000	76,000	138,000	166,000	459,000
Stormwater Certificates of Obligation	543,577	-	-	-	-	543,577
Stormwater Fund Cash Reserves	1,932,718	2,800,000	-	-	3,506,000	8,238,718
Airport Fund Certificates of Obligation	150,000	1,720,000	600,000	-	-	2,470,000
Airport Fund Grant Funds	4,227,484	4,000,000	108,000	1,008,000	-	9,343,484
Airport Fund Cash Reserves	1,701,112	610,500	12,000	112,000	-	2,435,612
<b>TOTAL</b>	<b>\$ 32,382,600</b>	<b>\$ 54,288,686</b>	<b>\$ 21,687,700</b>	<b>\$ 22,655,528</b>	<b>\$ 11,287,506</b>	<b>\$ 142,302,020</b>

# Town of Addison FY2024 Budget

For more information  
visit Town of Addison  
Budget webpage.

[https://addisontexas.net/  
finance/budget](https://addisontexas.net/finance/budget)

The screenshot displays the Town of Addison website's Finance and Budget pages. The navigation bar includes links for RESIDENTS, BUSINESS, GOVERNMENT, DEPARTMENTS, VISIT, CONTACT US, and HOW DO I?, along with a language selection dropdown. The main content area features a sidebar with a 'FINANCE' menu containing links for 'Your Accounts & Payments', 'Doing Business with Addison', 'Budget', 'Financial Transparency', 'Finance Reports', 'Investor Relations', 'Unclaimed Property', 'Utilities', and 'Tax Information'. The 'Budget' section is highlighted, showing a 'Budget' heading and a paragraph explaining the fiscal year process. Below this is a table titled 'Adopted Budget for Fiscal Year 2022 - 2023' with a sub-heading '2024 Budget Calendar'. The table lists key dates: July for the review of the long-term financial plan, July 25 for the receipt of certified value, and July 31 for the proposed budget submission. A 'Contact Information' sidebar on the right provides phone, physical, and mailing addresses, and a 'View Full Contact Details' link.

2024 Budget Calendar	
July	Review of Long-Term Financial Plan
July 25	Receipt of Certified Value from Dallas Central Appraisal District
July 31	Proposed Budget Submitted to City Council



Questions?



**Order Confirmation / Invoice**

**Customer:** TOWN OF ADDISON PURCHASING      **Customer Account:** 100007649  
**Ad Order #:** 0001856158      **PO Number:**  
**Sales Rep:** Max (Mert) Tezkol      **Order Taker:** Max (Mert) Tezkol


<b>Net Amount:</b>	\$378.25	<b>Tax Amount:</b>	\$0.00	<b>Total Amount:</b>	\$378.25
<b>Payment Method:</b>	Check/Money Order	<b>Payment Amount:</b>	\$0.00	<b>Amount Due:</b>	<b>\$378.25</b>

**Ad Order #:** 0001856158

**Ad Number:** 0001856158-01

**Color:**      **Ad Size:** 2 X 44.00 Li

**Ad Content**



**NOTICE OF PUBLIC HEARINGS ON FISCAL YEAR 2024 BUDGET AND TAX RATE**

The Town of Addison will hold two Public Hearings on the Town's annual budget and tax rate for the fiscal year beginning October 1, 2023 and ending September 30, 2024. The Public Hearings will be conducted at a Special Meeting of the City Council at 5:30 pm on Tuesday, September 5, 2023 and at a Regular Meeting of the City Council at 7:30 pm on Tuesday, September 12, 2023. Both meetings will be held at the Addison Conference Centre, 15650 Addison Road, Addison, TX 75001. This budget will raise more total property taxes than last year's budget by \$3,072,758 or 9.27 percent, and of that amount \$673,566 is tax revenue to be raised from new property added to the tax roll this year.

The Town of Addison is accessible to persons with disabilities. Please call 972-450-2819 at least 48 hours in advance of the meeting if you need assistance. The budget document is on file with the City Secretary and is available for public inspection or may be accessed on the Town's website at:  
<https://addisontexas.net/finance/budget>  
 Publication Date: August 25, 2023  
 /s/ Steven Glickman, CFO

Run Dates	Product	Placement/Classification - Position
Publish Date: 08/25/2023      Stop Date: 08/25/2023	Dallas Morning News	Legals Bids Notices - LN Legal Notices
Publish Date: 08/25/2023      Stop Date: 08/31/2023	DallasNews.com	Legals Bids Notices - LN Legal Notices