

**WATERTOWER THEATRE**  
**BOARD OF DIRECTORS MONTHLY MEETING MINUTE**  
**February 23, 2023**

**Board Present**

Steven Pipes	Jeanette Johnson
Tiffany Richmond	Phil Longacre
Tim Horan	Bruce Arfsten
Nadia Loudon	

**Board Absent**

Blake Clemens Craig Sutton Brittany Willis Rebecca Neff Maggie Vera Roslind Benjet

**Call to order and approval of minutes:** Meeting called to order by Steven Pipes. Minutes from January were approved and seconded with no correction or dissents.

**Agenda and Discussion kept to minimum in order to focus time on Gala**

**Producing Artistic Director Report: (Shane/Elizabeth)**

Discussion included:

- Ended run of Play That Goes Wrong—excellent response and attendance
  - Financial success—97% capacity
  - Achieved \$10K in concession sales
  - Because Co-Pro helps with budget
  - Feedback extremely positive
- Season 28 available now; official promotion will begin mid-March
- Ask Board members to contribute 2 certificates and bottle of wine

**Development (Brian)**

**Board Voted and Approved following:**

- Stan Graner agreed to \$75,000 over 3 years for naming rights
- [REDACTED] (anonymous) agreed to \$75,000 over 3 years for naming rights
- Kathy Messina agreed to \$30,000 over 3 years for naming rights
- Hoblitzelle \$60,000 grant request was declined; waiting for feedback
- TOA match received; still expect approximately \$30K additional

**Financials (Shane/Phil)**

- Doing well YTD
- Net cash flow increased
- Remain cautiously optimistic

**Gala Update**

- Gala date is March 4<sup>th</sup> at the theatre
- Sales slow; need to fill approximately 25 more seats
- Sponsors: Evlov; Oncor; Angels Envy
- Asked Board members to contribute 2 certificates and bottle of wine—will follow-up

There was no further topics of discussion adjourned the meeting at 12:57pm  
**Next meeting March 27, 2023 @ noon**