

Investment Portfolio Summary

Town of Addison



For the Quarter Ended

December 31, 2022

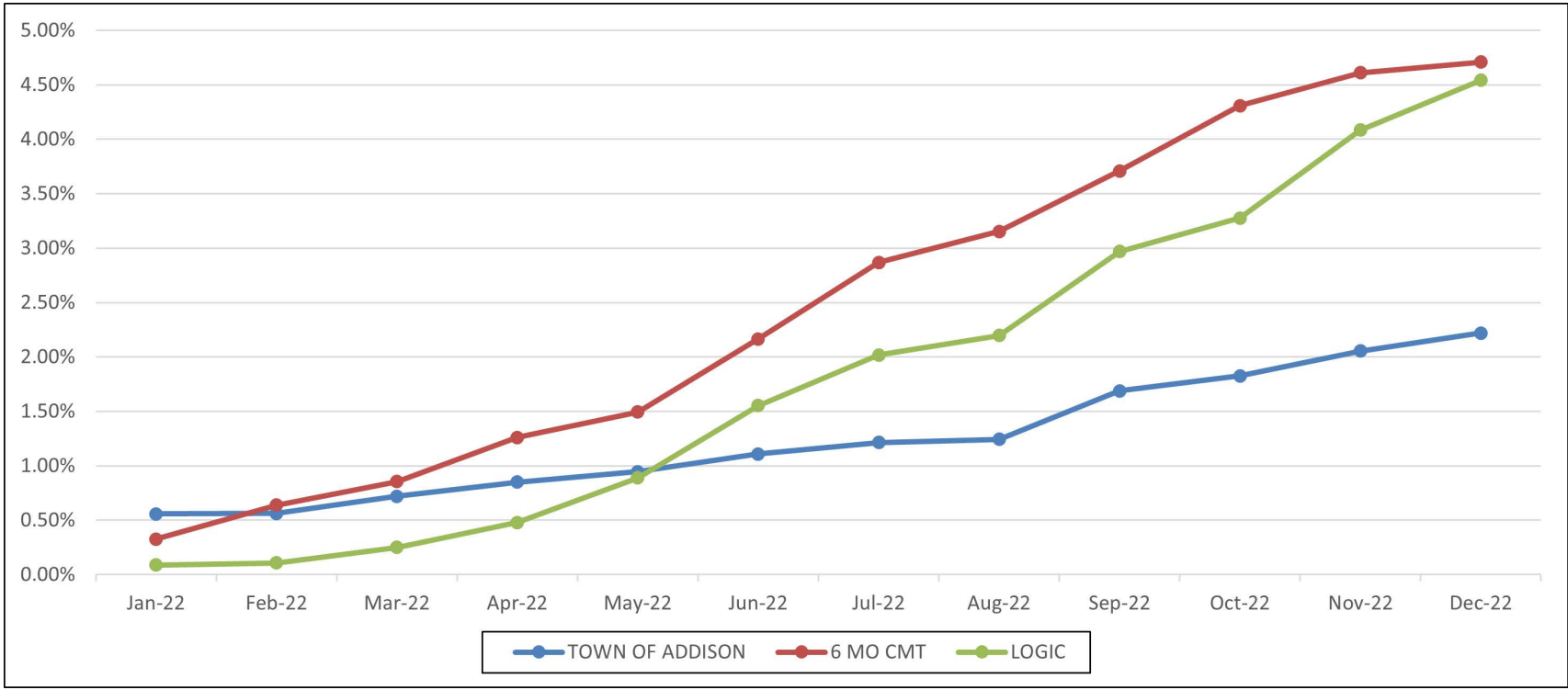
For the Quarter Ended
December 31, 2022

This report is prepared for the **Town of Addison** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Officer Names and Titles:

	
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Name: Steven Glickman, CPA	Title: Chief Financial Officer
	
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Name: Amanda D. Turner, CPA	Title: Assistant Finance Director



TOWN OF ADDISON
Change in Value
From 09/30/2022 to 12/31/2022

CUSIP	Security Type	Security Description	CPN	Maturity	9/30/2022			12/31/2022		
					Book Value	Market Value	YTM	Book Value	Market Value	YTM
LOGIC	LGIP	LOGIC	0.000%	10/1/2022	20,244,058.25	20,244,058.25	2.969%	12,743,665.00	12,743,665.00	4.542%
TEXPOOL	LGIP	TexPool	0.000%	10/1/2022	1,007,118.01	1,007,118.01	2.847%	1,016,046.52	1,016,046.52	4.177%
TEXSTAR	LGIP	TexSTAR	0.000%	10/1/2022	1,006,548.36	1,006,548.36	2.767%	1,015,348.89	1,015,348.89	4.203%
TXCLASS	LGIP	Texas CLASS	0.000%	10/1/2022	3,457,823.52	3,457,823.52	3.143%	3,491,094.07	3,491,094.07	4.521%
46256QLX2	MUNICIPAL	State of Iowa Hospital Rev	0.200%	10/1/2022	1,000,000.00	1,000,000.00	0.850%	-	-	0.000%
64972C3F8	MUNICIPAL	NYC Housing Dev Rev	3.263%	11/1/2022	1,673,289.48	1,669,582.50	0.857%	-	-	0.000%
207580AN1	MUNICIPAL	CT Green Bank Rev Bonds	0.350%	11/15/2022	124,000.00	123,525.08	0.350%	-	-	0.000%
3133EFUJ4	AGCY BULET	FFCB	2.150%	12/29/2022	3,011,416.96	2,991,246.00	0.577%	-	-	0.000%
721305CS7	MUNICIPAL	Pike TWP Metro School Dist	1.850%	1/15/2023	384,662.37	382,520.60	2.150%	384,949.83	384,680.45	2.150%
882669BR4	MUNICIPAL	TX Pub Fin Auth	0.286%	2/1/2023	2,000,000.00	1,978,980.00	0.286%	2,000,000.00	1,993,200.00	0.286%
52908EPM9	MUNICIPAL	Lexington-Fayette Urban Cnty	5.500%	2/1/2023	502,994.72	501,770.00	3.650%	500,702.58	500,210.00	3.650%
473142QV2	MUNICIPAL	Jefferson Cnty Consol Sch Distr	0.450%	3/1/2023	260,000.00	256,058.40	0.450%	260,000.00	258,312.60	0.450%
3130ADRG9	AGCY BULET	FHLB	2.750%	3/10/2023	4,537,637.75	4,479,916.50	0.837%	4,516,180.90	4,487,238.00	0.837%
62384RAF3	CD	Mountain America CU	3.000%	3/27/2023	249,000.00	247,926.56	3.000%	249,000.00	248,337.91	3.000%
3130ASNH8	AGCY CALL	FHLB	3.000%	4/28/2023	1,000,000.00	992,378.00	3.000%	1,000,000.00	996,060.00	3.000%
912828R28	TREAS NOTE	U.S. Treasury	1.625%	4/30/2023	998,989.36	986,211.00	1.800%	999,422.95	990,703.00	1.800%
46640QS93	CP-DISC	JP Morgan CP	0.000%	5/9/2023	-	-	0.000%	1,965,616.14	1,965,772.00	4.920%
91435LAG2	CD	Greenstate Credit Union	3.050%	5/15/2023	243,648.86	238,718.88	0.600%	242,183.64	238,979.28	0.600%
89233HSR6	CP-DISC	Toyota Motor Credit	0.000%	5/25/2023	976,396.92	971,566.00	3.695%	985,443.44	980,521.00	3.695%
44963KAA6	CD	IH Mississippi Valley CU	2.900%	5/30/2023	245,000.00	243,314.40	2.900%	245,000.00	243,609.14	2.900%
427908EE4	MUNICIPAL	County of Hernando	0.365%	6/1/2023	250,000.00	243,987.50	0.365%	250,000.00	245,880.00	0.365%
46640QT68	CP-DISC	JP Morgan CP	0.000%	6/6/2023	974,051.85	969,525.00	0.376%	983,521.34	978,889.00	3.876%
034577AK2	CD	ANECA Federal Credit Union	3.200%	6/21/2023	250,684.88	244,715.63	0.552%	249,061.85	244,771.72	0.552%
3130ATCB1	AGCY CALL	FHLB	3.625%	6/28/2023	1,000,000.00	1,000,284.00	3.632%	1,000,000.00	999,193.00	3.632%
89841MAA5	CD	TruStone Financial CU	2.950%	6/29/2023	245,000.00	243,224.73	2.950%	245,000.00	243,399.17	2.950%
56042RJ29	MUNICIPAL	Maine Health Tax	0.509%	7/1/2023	250,000.00	242,040.00	0.509%	250,000.00	244,817.50	0.509%
73358W4V3	MUNICIPAL	Port Auth of NY & NJ Rev Bonds	1.086%	7/1/2023	1,005,453.53	974,840.00	0.356%	1,003,632.83	982,240.00	0.356%
742404AK2	MUNICIPAL	Princeton Theological	0.593%	7/1/2023	1,026,194.62	992,008.00	0.593%	1,017,449.14	991,438.00	0.593%
576004GV1	MUNICIPAL	Commonwealth of MA	3.564%	7/15/2023	999,677.39	994,010.00	3.600%	999,764.75	993,550.00	3.600%
443728GD6	MUNICIPAL	Hudson County NJ Imp Authority	3.875%	8/4/2023	-	-	0.000%	994,342.58	994,570.00	4.812%
3135G05R0	AGCY CALL	FNMA	0.300%	8/10/2023	2,998,326.11	2,899,284.00	0.365%	2,998,814.18	2,922,498.00	0.365%
46640QVE8	CP-DISC	JP Morgan CP	0.000%	8/14/2023	-	-	0.000%	968,891.41	968,415.00	5.148%
8923A1VF5	CP-DISC	Toyota Credit de Puerto Rico	0.000%	8/15/2023	-	-	0.000%	967,807.79	968,314.00	5.310%
3130AJZJ1	AGCY CALL	FHLB	0.320%	8/25/2023	2,666,263.59	2,567,005.34	0.337%	2,666,375.67	2,590,626.67	0.337%
8923A1VR9	CP-DISC	Toyota Credit de Puerto Rico	0.000%	8/25/2023	-	-	0.000%	966,408.87	966,845.00	5.305%
59447TXA6	MUNICIPAL	Michigan St Fin Auth Rev	2.366%	9/1/2023	984,545.32	979,190.00	4.101%	988,738.65	983,460.00	4.101%
20772KEU9	MUNICIPAL	State of Connecticut	3.621%	9/15/2023	1,015,268.22	991,850.00	2.000%	1,011,285.42	995,150.00	2.000%
130162AF7	CD	California CU	4.100%	9/22/2023	245,000.00	244,918.66	4.100%	245,000.00	244,144.95	4.100%
3130ATDT1	AGCY CALL	FHLB	4.020%	9/29/2023	2,000,000.00	2,001,574.00	4.020%	2,000,000.00	1,995,086.00	4.020%
3134GXQM9	AGCY CALL	FHLMC	2.400%	10/25/2023	1,000,000.00	978,047.00	2.400%	1,000,000.00	978,662.00	2.400%
207580AP6	MUNICIPAL	CT Green Bank Rev Bonds	0.550%	11/15/2023	300,000.00	287,673.00	0.550%	300,000.00	289,641.00	0.550%
549104TM9	CD	Luana Savings Bank	0.200%	11/20/2023	244,264.70	237,130.16	1.542%	245,083.67	238,572.78	1.542%
084244HX3	MUNICIPAL	Berkeley Cnty Rev	0.886%	12/1/2023	1,015,573.74	971,246.30	0.410%	1,014,377.14	976,781.10	0.410%
64763FTY5	MUNICIPAL	New Orleans GO	5.000%	12/1/2023	378,271.45	362,480.40	0.620%	374,355.75	360,792.00	0.620%
64966JAP1	MUNICIPAL	New York NY	5.687%	12/1/2023	1,024,703.33	1,014,980.00	3.500%	1,019,436.64	1,008,380.00	3.500%
3130ATVJ3	AGCY BULET	FHLB	5.000%	12/6/2023	-	-	0.000%	1,000,000.00	1,000,514.00	5.000%
60636UJQ3	MUNICIPAL	Missour St Environmental Impt	0.704%	1/1/2024	959,113.62	956,780.00	4.092%	967,192.83	960,480.00	4.092%
3130AQFK4	AGCY CALL	FHLB	0.760%	1/19/2024	999,511.63	951,973.00	0.798%	999,605.41	955,926.00	0.798%
882669BS2	MUNICIPAL	TX Pub Fin Auth	0.503%	2/1/2024	1,000,000.00	952,590.00	0.503%	1,000,000.00	955,100.00	0.503%

CUSIP	Security Type	Security Description	CPN	Maturity	Book Value	Market Value	YTM	Book Value	Market Value	YTM
473142QW0	MUNICIPAL	Jefferson Cnty Consol Sch Distr	0.650%	3/1/2024	200,000.00	189,936.00	0.650%	200,000.00	191,176.00	0.650%
20772GE61	MUNICIPAL	State of Connecticut	5.730%	3/15/2024	1,296,179.29	1,225,930.85	0.500%	1,280,531.35	1,219,701.00	0.500%
3130AND72	AGCY CALL	FHLB	0.430%	4/29/2024	1,000,000.00	937,382.00	0.430%	1,000,000.00	941,839.00	0.430%
3134GY2N1	AGCY CALL	FHLMC	5.170%	5/28/2024	-	-	0.000%	1,000,000.00	1,003,642.00	5.170%
912828XT2	TREAS NOTE	U.S. Treasury	2.000%	5/31/2024	993,171.98	963,359.00	2.420%	994,182.69	963,828.00	2.420%
427908EF1	MUNICIPAL	County of Hernando	0.589%	6/1/2024	250,000.00	235,102.50	0.589%	250,000.00	236,640.00	0.589%
3134GY5N8	AGCY CALL	FHLMC	5.250%	6/20/2024	-	-	0.000%	1,500,000.00	1,504,315.50	5.250%
56042RJ37	MUNICIPAL	Maine Health Tax	0.711%	7/1/2024	250,000.00	231,852.50	0.711%	250,000.00	235,067.50	0.711%
86666PAC2	MUNICIPAL	Sun City Fire District AZ Maricopa Cn	1.010%	7/1/2024	600,917.53	565,308.00	1.010%	600,786.24	568,710.00	1.010%
24951TAU9	CD	Department of Commerce	3.500%	7/1/2024	245,000.00	241,850.28	3.500%	245,000.00	241,024.63	3.500%
22551KAA0	CD	Credit Union of Texas	3.200%	7/22/2024	245,000.00	240,447.90	3.200%	245,000.00	239,818.50	3.200%
3130ASKS7	AGCY CALL	FHLB	3.750%	7/25/2024	1,000,000.00	982,885.00	3.750%	1,000,000.00	980,512.00	3.750%
79770GJA5	MUNICIPAL	San Francisco & CA County Redevelk	1.060%	8/1/2024	456,855.04	428,550.85	1.060%	456,602.66	427,950.25	1.060%
927781VU5	MUNICIPAL	Virginia ST Clg Bldg Auth Rev	4.750%	9/1/2024	814,252.91	759,567.75	0.620%	806,545.40	748,967.55	0.620%
05580AD68	CD	BMW Bank of North America	0.650%	9/17/2024	245,000.00	228,330.20	0.650%	245,000.00	229,183.05	0.650%
87165FA20	CD	Synchrony Bank	0.650%	9/17/2024	245,000.00	228,330.20	0.650%	245,000.00	229,183.05	0.650%
64966H4M9	MUNICIPAL	City of New York	5.047%	10/1/2024	5,815,474.44	5,570,397.20	0.559%	4,007,888.58	3,786,774.79	0.559%
3130APAF2	AGCY CALL	FHLB	0.520%	10/7/2024	1,000,000.00	922,655.00	0.520%	1,000,000.00	927,471.00	0.520%
20775C6C3	MUNICIPAL	Connecticut St Housing Auth	2.097%	11/15/2024	308,904.14	282,843.00	0.684%	307,859.03	283,665.00	0.684%
207580AQ4	MUNICIPAL	CT Green Bank Rev Bonds	0.850%	11/15/2024	275,000.00	253,965.25	0.850%	275,000.00	255,719.75	0.850%
3130ATQD2	AGCY CALL	FHLB	4.650%	11/15/2024	-	-	0.000%	997,256.97	995,277.00	5.474%
3135GACZ2	AGCY CALL	FNMA	5.400%	11/25/2024	-	-	0.000%	1,000,000.00	1,001,609.00	5.400%
3130AMJX1	AGCY CALL	FHLB	0.650%	12/9/2024	1,500,000.00	1,378,579.50	0.650%	1,500,000.00	1,386,328.50	0.650%
365820HB8	MUNICIPAL	Garfield Heights GO	3.100%	12/15/2024	258,175.51	241,600.00	1.582%	257,257.90	241,770.00	1.582%
70962LBA9	CD	Pentagon Federal Credit Union	1.250%	1/31/2025	245,000.00	228,331.67	1.250%	245,000.00	228,714.12	1.250%
3133EMZ70	AGCY CALL	FFCB	0.480%	2/10/2025	999,301.27	910,323.00	0.510%	999,375.00	916,408.00	0.510%
57419TDX6	MUNICIPAL	Maryland Community Dev	2.198%	3/1/2025	273,942.23	248,718.40	0.784%	273,022.40	249,669.75	0.784%
473142QX8	MUNICIPAL	Jefferson Cnty Consol Sch Distr	0.950%	3/1/2025	280,000.00	256,788.00	0.950%	280,000.00	258,358.80	0.950%
3134GXQR8	AGCY CALL	FHLMC	2.500%	4/28/2025	1,000,000.00	976,561.00	3.435%	1,000,000.00	974,464.00	3.435%
3133EM3E0	AGCY CALL	FFCB	0.610%	5/23/2025	999,927.95	903,563.00	0.613%	999,934.79	910,526.00	0.613%
57604TAB2	MUNICIPAL	State of Mass Transportation	5.203%	6/1/2025	1,113,004.77	1,011,510.00	0.900%	1,102,493.66	1,004,220.00	0.900%
882874KQ2	MUNICIPAL	Texas Woman's University	4.000%	7/1/2025	344,783.39	320,257.35	0.530%	342,089.04	323,816.85	0.530%
20772KJX8	MUNICIPAL	State of Connecticut	2.098%	7/1/2025	243,139.68	218,380.80	0.820%	242,405.04	221,033.95	0.820%
91476PDR6	MUNICIPAL	University Okla	3.023%	7/1/2025	305,061.10	287,079.00	2.383%	304,610.35	287,745.00	2.383%
3136G4A45	AGCY CALL	FNMA	0.710%	7/22/2025	1,499,957.60	1,350,889.50	0.711%	1,499,961.35	1,362,135.00	0.711%
345102PG6	MUNICIPAL	Foothill-De Anza Community	0.906%	8/1/2025	703,774.80	633,381.00	0.713%	703,443.58	638,351.00	0.713%
235308D75	MUNICIPAL	Dallas ISD	4.000%	8/15/2025	3,007,392.62	2,719,722.50	0.700%	2,985,142.57	2,710,592.50	0.700%
150461M57	MUNICIPAL	City of Cedar Park, TX	2.950%	8/15/2025	2,515,472.97	2,264,915.60	0.630%	2,502,022.77	2,266,260.80	0.630%
3136G4N74	AGCY CALL	FNMA	0.560%	8/21/2025	1,500,000.00	1,343,977.50	0.560%	1,500,000.00	1,356,139.50	0.560%
3136G4V59	AGCY CALL	FNMA	0.625%	8/27/2025	1,500,000.00	1,342,467.00	0.625%	1,500,000.00	1,354,803.00	0.625%
3134GWUG9	AGCY CALL	FHLMC	0.570%	9/24/2025	2,000,000.00	1,786,654.00	0.570%	2,000,000.00	1,793,112.00	0.570%
088632CT9	MUNICIPAL	Bi-State Development Agency	1.344%	10/1/2025	1,540,896.04	1,390,754.25	0.990%	1,539,584.68	1,397,738.75	0.990%
23542JQP3	MUNICIPAL	City of Dallas Waterwork	1.007%	10/1/2025	1,361,460.74	1,219,765.50	0.720%	1,360,512.17	1,227,001.50	0.720%
64971M5K4	MUNICIPAL	NYC Transit Fin Authority	5.075%	11/1/2025	584,487.90	527,930.00	0.978%	579,315.25	523,983.20	0.978%
207580AR2	MUNICIPAL	CT Green Bank Rev Bonds	1.200%	11/15/2025	200,000.00	179,590.00	1.200%	200,000.00	180,420.00	1.200%
3130AP2G9	AGCY CALL	FHLB	0.750%	12/30/2025	1,000,000.00	886,527.00	0.750%	1,000,000.00	896,018.00	0.750%
650009S20	MUNICIPAL	NY Thruway Authority	2.406%	1/1/2026	416,612.76	371,728.00	1.100%	415,351.29	371,572.00	1.100%
68189TBA3	MUNICIPAL	Omaha NE Spl Oblg	6.400%	2/1/2026	661,321.85	630,344.25	1.150%	653,383.64	626,758.80	1.150%
419791YT9	MUNICIPAL	Hawaii St	5.330%	2/1/2026	1,714,850.45	1,535,460.00	0.950%	1,698,923.12	1,531,635.00	0.950%
64971WDP2	MUNICIPAL	NYC Transit Fin Authority	3.780%	2/1/2026	743,551.12	681,121.00	1.839%	740,349.69	674,457.00	1.839%
70914PME9	MUNICIPAL	Penn St GO	4.650%	2/15/2026	1,586,681.90	1,471,504.25	0.700%	1,572,304.32	1,469,572.00	0.700%
894673TA0	MUNICIPAL	Tredyffrin/Easttown School	1.159%	2/15/2026	276,755.62	246,609.00	0.965%	276,626.39	243,130.25	0.965%
067167YR1	MUNICIPAL	Barbers Hill TX ISD GO	4.000%	2/15/2026	551,321.61	491,790.00	0.900%	547,559.25	491,105.00	0.900%
473142QY6	MUNICIPAL	Jefferson Cnty Consol Sch Distr	1.200%	3/1/2026	300,000.00	267,348.00	1.200%	300,000.00	268,512.00	1.200%

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61945DAZ4	MUNICIPAL	Mosaic District Dev Authority	1.711%	3/1/2026	255,101.41	225,915.00	1.100%	254,733.22	226,777.50	1.100%
485106UX4	MUNICIPAL	Kansas City	1.475%	4/1/2026	1,013,870.74	886,350.00	1.070%	1,012,894.45	882,460.00	1.070%
46873TAD5	MUNICIPAL	Jackson Energy Authority	3.400%	4/1/2026	1,995,286.55	1,848,423.50	2.307%	1,990,422.52	1,847,595.75	2.307%
6817126Z3	MUNICIPAL	Omaha GO	0.983%	4/15/2026	752,154.33	663,900.00	0.900%	752,003.43	669,585.00	0.900%
3133EMXQ0	AGCY CALL	FFCB	0.940%	4/28/2026	1,000,000.00	884,580.00	0.940%	1,000,000.00	893,677.00	0.940%
3130AMDE9	AGCY CALL	FHLB	0.500%	5/12/2026	1,500,000.00	1,343,899.50	1.191%	1,500,000.00	1,352,181.00	1.191%
83754LAX5	MUNICIPAL	SD Educational Enhancement	1.495%	6/1/2026	1,006,408.85	875,820.00	1.315%	1,005,979.46	883,070.00	1.315%
3130AMMJ8	AGCY CALL	FHLB	0.400%	6/9/2026	1,000,000.00	891,471.00	1.053%	1,000,000.00	903,489.00	1.053%
3130AMMW9	AGCY CALL	FHLB	0.500%	6/10/2026	1,500,000.00	1,342,839.00	1.194%	1,500,000.00	1,356,981.00	1.194%
56042RJ52	MUNICIPAL	Maine Health & Higher Edu	1.304%	7/1/2026	201,861.10	172,974.00	1.050%	201,738.89	176,062.00	1.050%
86666PAE8	MUNICIPAL	Sun City Fire District AZ Maricopa Cn	1.541%	7/1/2026	503,002.10	448,075.00	1.541%	502,805.91	449,495.00	1.541%
3130AN5K2	AGCY CALL	FHLB	0.300%	7/20/2026	1,500,000.00	1,358,479.50	1.254%	1,500,000.00	1,366,005.00	1.254%
795451AK9	CD	Sallie Mae Bank	1.100%	8/11/2026	245,000.00	216,900.71	1.100%	245,000.00	216,837.25	1.100%
38149MZJ5	CD	Goldman Sachs Bank	1.050%	9/8/2026	245,000.00	216,000.58	1.050%	245,000.00	215,921.69	1.050%
856285XL0	CD	State Bank of India	1.150%	9/28/2026	245,000.00	216,517.28	1.150%	245,000.00	216,348.48	1.150%
3130AP6D2	AGCY CALL	FHLB	1.000%	9/30/2026	1,000,000.00	873,772.00	1.000%	1,000,000.00	882,918.00	1.000%
798111HF0	MUNICIPAL	San Joaquin Hills Transportation Corr	2.153%	1/15/2027	756,223.27	668,265.00	1.950%	755,872.39	673,395.00	1.950%
3130AQJ87	AGCY CALL	FHLB	1.600%	1/19/2027	1,000,000.00	888,113.00	1.600%	1,000,000.00	896,233.00	1.600%
3130AQPR8	AGCY CALL	FHLB	1.300%	2/18/2027	1,000,000.00	907,690.00	2.064%	1,000,000.00	916,777.00	2.064%
3130ARCD1	AGCY CALL	FHLB	2.000%	3/29/2027	1,000,000.00	935,401.00	3.252%	1,000,000.00	942,300.00	3.252%
3130ARGS4	AGCY CALL	FHLB	2.000%	4/14/2027	1,000,000.00	951,828.00	3.922%	1,000,000.00	958,004.00	3.922%
68607LXQ5	MUNICIPAL	Oregon St	5.892%	6/1/2027	-	-	0.000%	1,035,979.55	1,031,150.00	4.600%
3130ASG52	AGCY CALL	FHLB	4.100%	6/30/2027	1,000,000.00	962,895.00	4.100%	1,000,000.00	965,054.00	4.100%
3130AT6R3	AGCY CALL	FHLB	4.000%	9/30/2027	1,000,000.00	1,001,124.00	6.253%	1,000,000.00	999,539.00	6.253%
3130ATLG0	AGCY CALL	FHLB	4.000%	10/27/2027	-	-	0.000%	1,000,000.00	998,578.00	7.457%
Total for Pooled Funds					132,941,026.10	126,674,715.40	1.687%	131,115,550.87	125,350,795.26	2.254%

TOWN OF ADDISON
Earned Income
From 09/30/2022 to 12/31/2022

CUSIP	Security Type	Security Description	Beg Accrued	Interest Purchased	Interest Earned	Interest Rec'd	End Accrued	Accr/Amort	Interest Rev
LOGIC	LGIP	LOGIC	-	-	144,795.08	144,795.08	-	-	144,795.08
TEXPOOL	LGIP	TexPool	-	-	8,928.51	8,928.51	-	-	8,928.51
TEXSTAR	LGIP	TexSTAR	-	-	8,800.53	8,800.53	-	-	8,800.53
TXCLASS	LGIP	Texas CLASS	-	-	33,270.55	33,270.55	-	-	33,270.55
207580AN1	MUNICIPAL	CT Green Bank Rev Bonds	164.01	-	52.99	217.00	-	-	52.99
3133EFUJ4	AGCY BULET	FFCB	16,483.33	-	15,766.67	32,250.00	-	(11,416.96)	4,349.71
882669BR4	MUNICIPAL	TX Pub Fin Auth	953.39	-	1,430.01	-	2,383.40	-	1,430.01
473142QV2	MUNICIPAL	Jefferson Cnty Consol Sch Distr	97.50	-	292.50	-	390.00	-	292.50
3130ADRG9	AGCY BULET	FHLB	7,218.75	-	30,937.50	-	38,156.25	(21,456.85)	9,480.65
91435LAG2	CD	Greenstate Credit Union	581.87	-	1,830.00	1,824.98	586.89	(1,465.22)	364.78
427908EE4	MUNICIPAL	County of Hernando	304.14	-	228.12	456.25	76.01	-	228.12
034577AK2	CD	ANECA Federal Credit Union	2,180.98	-	1,968.00	3,946.78	202.20	(1,623.03)	344.97
56042RJ29	MUNICIPAL	Maine Health Tax	318.10	-	318.12	-	636.22	-	318.12
73358W4V3	MUNICIPAL	Port Auth of NY & NJ Rev Bonds	2,715.01	-	2,715.00	-	5,430.01	(1,820.70)	894.30
3135G05R0	AGCY CALL	FNMA	1,275.00	-	2,250.00	-	3,525.00	488.07	2,738.07
3130AJZJ1	AGCY CALL	FHLB	853.30	-	2,133.33	-	2,986.63	112.08	2,245.41
207580AP6	MUNICIPAL	CT Green Bank Rev Bonds	623.34	-	412.50	825.00	210.84	-	412.50
084244HX3	MUNICIPAL	Berkeley Cnty Rev	2,982.92	-	2,237.16	4,474.30	745.78	(1,196.60)	1,040.56
64763FTY5	MUNICIPAL	New Orleans GO	6,000.00	-	4,500.00	9,000.00	1,500.00	(3,915.70)	584.30
882669BS2	MUNICIPAL	TX Pub Fin Auth	838.40	-	1,257.51	-	2,095.91	-	1,257.51
473142QW0	MUNICIPAL	Jefferson Cnty Consol Sch Distr	108.28	-	324.99	-	433.27	-	324.99
20772GE61	MUNICIPAL	State of Connecticut	3,068.82	-	17,261.64	-	20,330.46	(15,647.94)	1,613.70
3130AND72	AGCY CALL	FHLB	740.51	-	1,074.99	-	1,815.50	-	1,074.99
427908EF1	MUNICIPAL	County of Hernando	490.86	-	368.13	736.25	122.74	-	368.13
56042RJ37	MUNICIPAL	Maine Health Tax	444.45	-	444.39	-	888.84	-	444.39
927781VU5	MUNICIPAL	Virginia ST Clg Bldg Auth Rev	2,988.51	-	8,965.62	-	11,954.13	(7,707.51)	1,258.11
05580AD68	CD	BMW Bank of North America	66.37	-	398.13	-	464.50	-	398.13
87165FA20	CD	Synchrony Bank	66.37	-	398.13	-	464.50	-	398.13
64966H4M9	MUNICIPAL	City of New York	140,306.55	-	47,878.98	140,306.60	47,878.93	(42,235.57)	5,643.41
20775C6C3	MUNICIPAL	Connecticut St Housing Auth	2,376.60	-	1,572.75	3,145.50	803.85	(1,045.11)	527.64
207580AQ4	MUNICIPAL	CT Green Bank Rev Bonds	883.03	-	584.37	1,168.75	298.65	-	584.37
3130AMJX1	AGCY CALL	FHLB	3,033.33	-	2,437.50	4,875.00	595.83	-	2,437.50
365820HB8	MUNICIPAL	Garfield Heights GO	2,281.90	-	1,937.49	3,875.00	344.39	(917.61)	1,019.88
3133EMZ70	AGCY CALL	FFCB	680.00	-	1,200.00	-	1,880.00	73.73	1,273.73
57419TDX6	MUNICIPAL	Maryland Community Dev	485.37	-	1,456.17	-	1,941.54	(919.83)	536.34
473142QX8	MUNICIPAL	Jefferson Cnty Consol Sch Distr	221.72	-	665.01	-	886.73	-	665.01
3133EM3E0	AGCY CALL	FFCB	2,168.85	-	1,524.99	3,050.00	643.84	6.84	1,531.83
57604TAB2	MUNICIPAL	State of Mass Transportation	17,343.28	-	13,007.49	26,015.00	4,335.77	(10,511.11)	2,496.38
91476PDR6	MUNICIPAL	University Okla	2,267.25	-	2,267.25	-	4,534.50	(450.75)	1,816.50
882874KQ2	MUNICIPAL	Texas Woman's University	3,150.00	-	3,150.00	-	6,300.00	(2,694.35)	455.65
20772KJX8	MUNICIPAL	State of Connecticut	1,232.61	-	1,232.58	-	2,465.19	(734.64)	497.94
3136G4A45	AGCY CALL	FNMA	2,041.25	-	2,662.50	-	4,703.75	3.75	2,666.25
345102PG6	MUNICIPAL	Foothill-De Anza Community	1,057.00	-	1,585.50	-	2,642.50	(331.22)	1,254.28
235308D75	MUNICIPAL	Dallas ISD	14,055.61	-	27,500.01	-	41,555.62	(22,250.05)	5,249.96

CUSIP	Security Type	Security Description	Beg Accrued	Interest Purchased	Interest Earned	Interest Rec'd	End Accrued	Accr/Amort	Interest Rev
150461M57	MUNICIPAL	City of Cedar Park	8,895.95	-	17,405.01	-	26,300.96	(13,450.20)	3,954.81
3136G4N74	AGCY CALL	FNMA	933.33	-	2,100.00	-	3,033.33	-	2,100.00
3136G4V59	AGCY CALL	FNMA	885.42	-	2,343.75	-	3,229.17	-	2,343.75
3134GWUG9	AGCY CALL	FHLMC	221.67	-	2,850.00	-	3,071.67	-	2,850.00
088632CT9	MUNICIPAL	Bi-State Development Agency	10,248.00	-	5,124.00	10,248.00	5,124.00	(1,311.36)	3,812.64
23542JQP3	MUNICIPAL	City of Dallas Waterwork	6,797.34	-	3,398.64	6,797.25	3,398.73	(948.57)	2,450.07
64971M5K4	MUNICIPAL	NYC Transit Fin Authority	10,995.89	-	6,597.51	13,195.00	4,398.40	(5,172.65)	1,424.86
207580AR2	MUNICIPAL	CT Green Bank Rev Bonds	906.66	-	600.00	1,200.00	306.66	-	600.00
3130AP2G9	AGCY CALL	FHLB	20.83	-	1,875.00	-	1,895.83	-	1,875.00
650009S20	MUNICIPAL	NY Thruway Authority	2,406.00	-	2,406.00	-	4,812.00	(1,261.47)	1,144.53
68189TBA3	MUNICIPAL	Omaha NE Spl Oblg	6,560.00	-	9,840.00	-	16,400.00	(7,938.21)	1,901.79
419791YT9	MUNICIPAL	Hawaii St	13,325.00	-	19,987.50	-	33,312.50	(15,927.33)	4,060.17
64971WDP2	MUNICIPAL	NYC Transit Fin Authority	4,410.00	-	6,615.00	-	11,025.00	(3,201.43)	3,413.57
70914PME9	MUNICIPAL	Penn St GO	8,573.47	-	17,146.89	-	25,720.36	(14,377.58)	2,769.31
894673TA0	MUNICIPAL	Tredyffrin/Easttown School	407.19	-	796.80	-	1,203.99	(129.23)	667.57
067167YR1	MUNICIPAL	Barbers Hill TX ISD GO	2,555.61	-	5,000.01	-	7,555.62	(3,762.36)	1,237.65
473142QY6	MUNICIPAL	Jefferson Cnty Consol Sch Distr	300.00	-	900.00	-	1,200.00	-	900.00
61945DAZ4	MUNICIPAL	Mosaic District Dev Authority	356.49	-	1,069.38	-	1,425.87	(368.19)	701.19
485106UX4	MUNICIPAL	Kansas City	7,334.08	-	3,687.51	7,375.00	3,646.59	(976.29)	2,711.22
46873TAD5	MUNICIPAL	Jackson Energy Authority	32,725.04	-	16,362.51	32,725.00	16,362.55	(4,864.03)	11,498.48
6817126Z3	MUNICIPAL	Omaha GO	3,399.62	-	1,843.14	3,686.25	1,556.51	(150.90)	1,692.24
3133EMXQ0	AGCY CALL	FFCB	3,994.94	-	2,349.99	4,700.00	1,644.93	-	2,349.99
3130AMDE9	AGCY CALL	FHLB	5,750.00	-	3,750.00	7,500.00	2,000.00	-	3,750.00
83754LAX5	MUNICIPAL	SD Educational Enhancement	4,983.29	-	3,737.49	7,475.00	1,245.78	(429.39)	3,308.10
3130AMMJ8	AGCY CALL	FHLB	1,233.28	-	999.99	2,000.00	233.27	-	999.99
3130AMMW9	AGCY CALL	FHLB	4,010.42	-	3,385.42	6,562.50	833.34	-	3,385.42
56042RJ52	MUNICIPAL	Maine Health & Higher Edu	651.95	-	651.99	-	1,303.94	(122.21)	529.78
3130AN5K2	AGCY CALL	FHLB	4,437.50	-	5,625.00	-	10,062.50	-	5,625.00
795451AK9	CD	Sallie Mae Bank	381.64	-	673.74	-	1,055.38	-	673.74
38149MZJ5	CD	Goldman Sachs Bank	171.56	-	643.14	-	814.70	-	643.14
856285XL0	CD	State Bank of India	31.29	-	704.37	-	735.66	-	704.37
3130AP6D2	AGCY CALL	FHLB	27.74	-	2,499.99	-	2,527.73	-	2,499.99
3130APAF2	AGCY CALL	FHLB	2,513.30	-	1,299.99	2,600.00	1,213.29	-	1,299.99
742404AK2	MUNICIPAL	Princeton Theological	10,262.47	-	10,262.49	-	20,524.96	(8,745.48)	1,517.01
86666PAC2	MUNICIPAL	Sun City Fire District AZ Maricopa Cn	1,648.49	-	1,648.50	-	3,296.99	(131.29)	1,517.21
86666PAE8	MUNICIPAL	Sun City Fire District AZ Maricopa Cn	2,133.75	-	2,133.75	-	4,267.50	(196.19)	1,937.56
79770GJA5	MUNICIPAL	San Francisco & CA County Redevelc	975.23	-	1,462.83	-	2,438.06	(252.38)	1,210.45
3130ARCD1	AGCY CALL	FHLB	55.58	-	5,000.01	-	5,055.59	-	5,000.01
46256QLX2	MUNICIPAL	State of Iowa Hospital Rev	166.67	-	-	166.67	-	-	-
64972C3F8	MUNICIPAL	NYC Housing Dev Rev	22,705.05	-	4,541.00	27,246.05	-	(3,289.48)	1,251.52
549104TM9	CD	Luana Savings Bank	184.57	-	123.99	250.04	58.52	818.97	942.96
3130AQPR8	AGCY CALL	FHLB	1,588.87	-	3,249.99	-	4,838.86	-	3,249.99
70962LBA9	CD	Pentagon Federal Credit Union	19.73	-	765.63	511.81	273.55	-	765.63
798111HF0	MUNICIPAL	San Joaquin Hills Transportation Corr	3,408.95	-	4,036.89	-	7,445.84	(350.88)	3,686.01
3130AQFK4	AGCY CALL	FHLB	1,519.97	-	1,899.99	-	3,419.96	93.78	1,993.77
3130AQJ87	AGCY CALL	FHLB	3,199.97	-	3,999.99	-	7,199.96	-	3,999.99
44963KAA6	CD	IH Mississippi Valley CU	1,795.98	-	1,776.24	-	3,572.22	-	1,776.24
3130ASG52	AGCY CALL	FHLB	10,250.21	-	10,250.01	20,500.00	0.22	-	10,250.01
89841MAA5	CD	TruStone Financial CU	25.30	-	1,806.87	1,801.92	30.25	-	1,806.87

CUSIP	Security Type	Security Description	Beg Accrued	Interest Purchased	Interest Earned	Interest Rec'd	End Accrued	Accr/Amort	Interest Rev
24951TAU9	CD	Department of Commerce	30.01	-	2,143.74	2,137.87	35.88	-	2,143.74
62384RAF3	CD	Mountain America CU	292.20	-	1,867.50	1,862.38	297.32	-	1,867.50
3134GXQR8	AGCY CALL	FHLMC	10,555.54	-	6,680.56	12,500.00	4,736.10	-	6,680.56
3134GXQM9	AGCY CALL	FHLMC	10,333.33	-	6,000.00	12,000.00	4,333.33	-	6,000.00
3130ARG54	AGCY CALL	FHLB	9,222.24	-	5,000.01	10,000.00	4,222.25	-	5,000.01
912828R28	TREAS NOTE	U.S. Treasury	6,770.81	-	4,062.51	8,125.00	2,708.32	433.59	4,496.10
912828XT2	TREAS NOTE	U.S. Treasury	6,666.60	-	5,000.01	10,000.00	1,666.61	1,010.71	6,010.72
721305CS7	MUNICIPAL	Pike TWP Metro School Dist	1,483.85	-	1,780.62	-	3,264.47	287.46	2,068.08
20772KEU9	MUNICIPAL	State of Connecticut	1,508.75	-	9,052.50	-	10,561.25	(3,982.80)	5,069.70
3130AT6R3	AGCY CALL	FHLB	111.11	-	9,999.99	-	10,111.10	-	9,999.99
3130ATDT1	AGCY CALL	FHLB	223.33	-	2,511.24	-	2,734.57	-	2,511.24
3130ATCB1	AGCY CALL	FHLB	201.39	-	9,062.49	9,062.50	201.38	-	9,062.49
130162AF7	CD	California CU	223.22	-	20,100.00	-	20,323.22	-	20,100.00
60636UJQ3	MUNICIPAL	Missour St Environmental Impt	1,760.00	-	1,760.01	-	3,520.01	8,079.21	9,839.22
52908EPM9	MUNICIPAL	Lexington-Fayette Urban Cnty	4,583.33	-	6,875.01	-	11,458.34	(2,292.14)	4,582.87
59447TXA6	MUNICIPAL	Michigan St Fin Auth Rev	1,971.66	-	5,915.01	-	7,886.67	4,193.33	10,108.34
576004GV1	MUNICIPAL	Commonwealth of MA	2,970.00	-	8,910.00	-	11,880.00	87.36	8,997.36
89233HSR6	CP-DISC	Toyota Motor Credit	-	-	-	-	-	9,046.52	9,046.52
46640QT68	CP-DISC	JP Morgan CP	-	-	-	-	-	9,469.49	9,469.49
64966JAP1	MUNICIPAL	New York NY	18,956.67	-	14,217.51	28,435.00	4,739.18	(5,266.69)	8,950.82
3130ASNH8	AGCY CALL	FHLB	5,166.67	-	7,500.00	-	12,666.67	-	7,500.00
3130ASKS7	AGCY CALL	FHLB	6,770.83	-	9,375.00	-	16,145.83	-	9,375.00
22551KAA0	CD	Credit Union of Texas	1,524.44	-	1,959.99	-	3,484.43	-	1,959.99
443728GD6	MUNICIPAL	Hudson County NJ Imp Authority	-	7,965.28	7,642.37	-	15,607.65	1,782.58	9,424.95
3130ATLG0	AGCY CALL	FHLB	-	-	6,999.99	-	6,999.99	-	6,999.99
3130ATVJ3	AGCY BULET	FHLB	-	-	7,361.11	-	7,361.11	-	7,361.11
46640QS93	CP-DISC	JP Morgan CP	-	-	-	-	-	13,893.92	13,893.92
3130ATQD2	AGCY CALL	FHLB	-	-	5,812.50	-	5,812.50	386.97	6,199.47
46640QVE8	CP-DISC	JP Morgan CP	-	-	-	-	-	6,066.41	6,066.41
68607LXQ5	MUNICIPAL	Oregon St	-	27,168.67	7,201.33	29,460.00	4,910.00	(1,370.45)	5,830.88
8923A1VF5	CP-DISC	Toyota Credit de Puerto Rico	-	-	-	-	-	6,107.79	6,107.79
3135GACZ2	AGCY CALL	FNMA	-	-	5,250.00	-	5,250.00	-	5,250.00
8923A1VR9	CP-DISC	Toyota Credit de Puerto Rico	-	-	-	-	-	4,536.93	4,536.93
3134GY2N1	AGCY CALL	FHLMC	-	-	4,308.33	-	4,308.33	-	4,308.33
3134GY5N8	AGCY CALL	FHLMC	-	-	2,187.50	-	2,187.50	-	2,187.50
Total for Pooled Funds			546,859.83	35,133.95	797,787.46	712,084.32	667,696.92	(181,630.44)	616,157.02

STIFEL

PORTFOLIO REVIEW AND ANALYSIS

Town of Addison
Dallas, TX

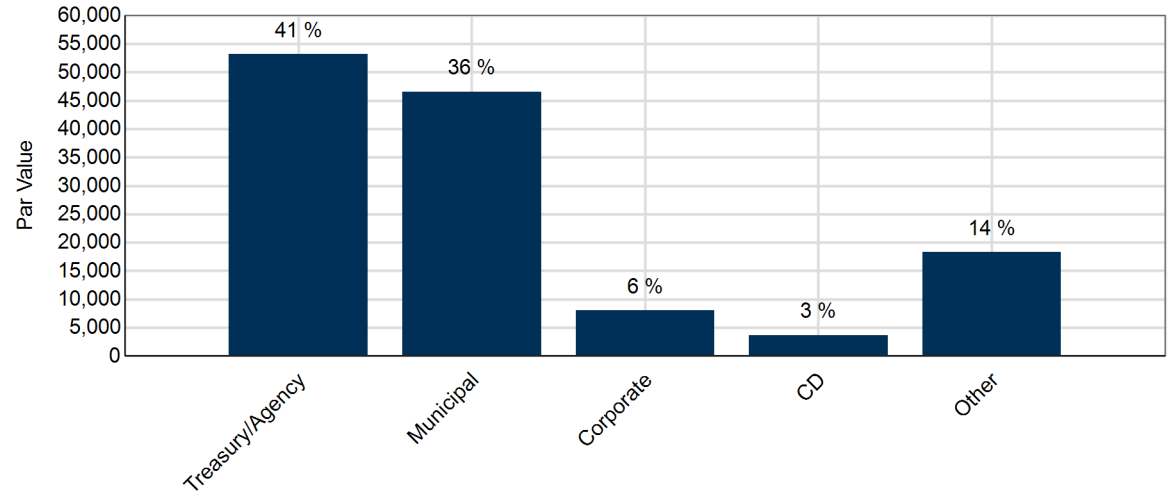
As of Date: 12/31/2022 | Pricing as of: 12/30/2022 | Date of Analysis: 01/09/2023



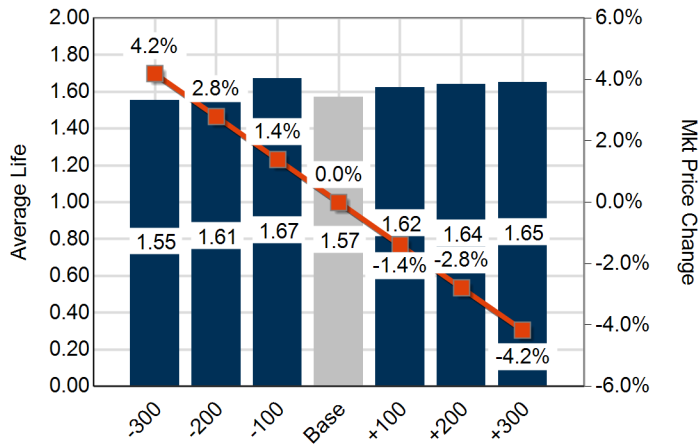
Portfolio Overview

Book Value	131,116
# Securities	121
Average Size (Book)	1,084
Book Yield	2.31
Market Yield	4.72
\$ Gain/Loss	-5,726
% Gain/Loss	-4.4%
Average Life	1.57
Average Life +300bps	1.65
% Price Change +100bps	-1.40
% Price Change +300bps	-4.17
Effective Duration	1.39
Effective Convexity	-0.01
AFS / HTM%	100% / 0%
Fixed / Floating	100% / 0%
ESG/Green Par (000's)	\$2,230 / \$775

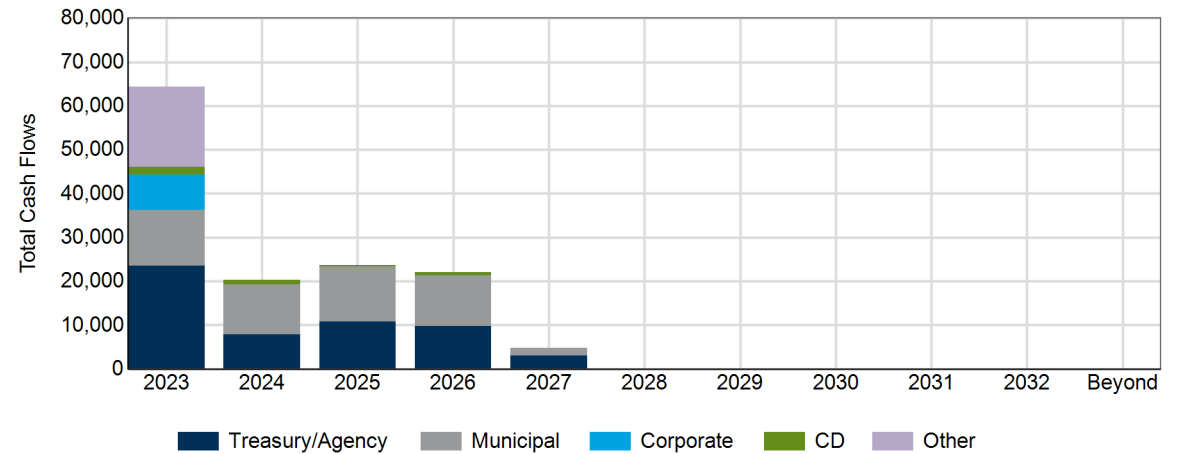
Sector Allocation



Average Life vs Price Sensitivity



Annual Projected Cash Flows By Sector



Historical Portfolio Overview

	12/31/2022	11/30/2022	10/31/2022	09/30/2022
Book Value	131,116	130,992	129,913	131,941
Book Yield	2.31	2.14	1.88	1.81
Book Yield (+100)	2.33	2.16	1.90	1.83
Book Yield (+300)	2.34	2.17	1.91	1.84
Book Yield (-100)	2.28	2.11	1.86	1.79
WAL	1.57	1.64	1.64	1.67
WAL (+100)	1.62	1.68	1.67	1.71
WAL (+300)	1.65	1.71	1.69	1.73
WAL (-100)	1.67	1.72	1.74	1.77
% Price Change (+100)	-1.4%	-1.4%	-1.5%	-1.5%
% Price Change (+300)	-4.2%	-4.3%	-4.3%	-4.4%
% Price Change (-100)	1.4%	1.4%	1.5%	1.5%
Effective Duration	1.39	1.43	1.45	1.50
Effective Convexity	-0.01	0.01	0.02	0.00
\$ Gain/Loss	-5,726	-5,855	-6,672	-6,150
% Gain/Loss	-4.4%	-4.5%	-5.1%	-4.7%
Principal Cash Flow 2 yrs out	63%	62%	61%	62%
Principal Cash Flow 2 yrs out (+100)	62%	61%	60%	61%
Principal Cash Flow 2 yrs out (+300)	62%	61%	60%	61%
Principal Cash Flow 2 yrs out (-100)	62%	62%	61%	62%

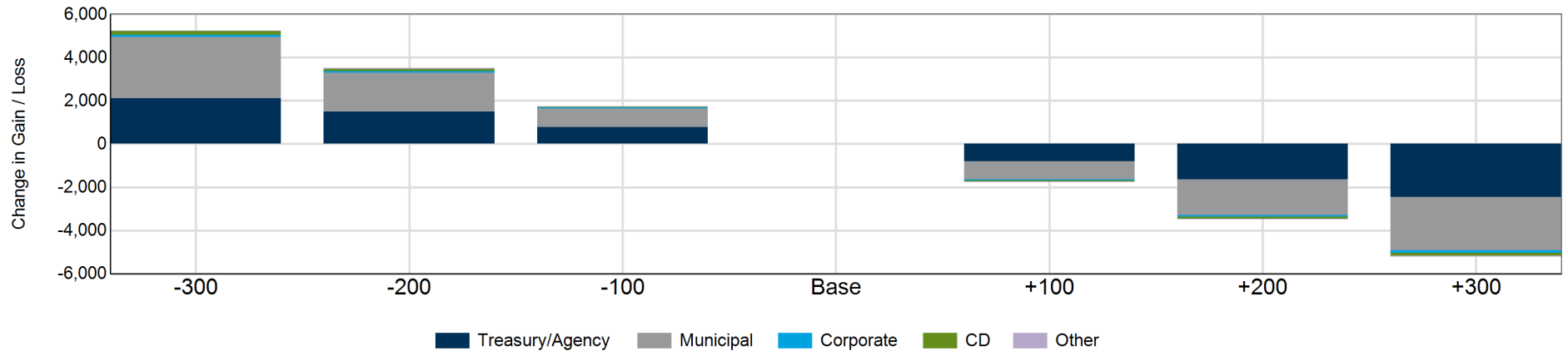
Portfolio Sector Summary

Sector	Portfolio	Par			Book		Market		% Price Change			Gain/(Loss)		Effective			AFS
	%	Value	Cpn	Maturity	Value	Yield	Value	Yield	-100	+100	+300	\$	%	WAL	Dur	Cvx	%
Treasury (2)	1.5%	2,000	1.81	0.9 yrs	1,994	2.11	1,954	4.59	0.8	-0.8	-2.4	-40	-2.0%	0.87	0.83	0.02	100 %
Agency Bullet (4)	5.8%	7,500	3.20	0.3 yrs	7,516	2.08	7,474	4.64	0.3	-0.3	-1.0	-42	-0.6%	0.35	0.34	0.00	100 %
Callable Agency (23)	24.0%	31,167	1.62	1.9 yrs	31,164	1.63	29,420	4.74	1.6	-1.7	-5.0	-1,744	-5.6%	1.82	1.63	-0.06	100 %
Agency Step (11)	9.6%	12,500	2.11	3.6 yrs	12,497	2.79	11,775	4.70	2.2	-2.4	-7.4	-722	-5.8%	2.80	2.27	-0.19	100 %
Treasury/Agency (40)	41.0%	53,167	1.97	2.1 yrs	53,171	1.98	50,623	4.71	1.5	-1.6	-4.9	-2,548	-4.8%	1.81	1.56	-0.08	100 %
GM REV (1)	0.2%	315	4.00	2.5 yrs	342	0.68	324	3.51	2.4	-2.3	-6.8	-18	-5.2%	2.50	2.30	0.06	100 %
Taxable GO (22)	16.3%	21,080	4.04	2.2 yrs	22,193	1.54	20,713	4.80	2.1	-2.0	-5.9	-1,480	-6.7%	2.22	2.03	0.06	100 %
Taxable REV (35)	19.4%	25,195	2.11	3.0 yrs	25,608	1.58	24,131	4.76	1.8	-1.7	-5.0	-1,477	-5.8%	1.94	1.73	0.05	100 %
Municipal (58)	35.9%	46,590	3.00	2.6 yrs	48,143	1.56	45,169	4.77	1.9	-1.9	-5.4	-2,974	-6.2%	2.07	1.87	0.05	100 %
Services (1)	0.8%	1,000	4.11	0.5 yrs	1,017	0.62	999	4.33	0.5	-0.5	-1.5	-19	-1.8%	0.50	0.48	0.00	100 %
Corporate Other (6)	5.4%	7,000	0.00	0.5 yrs	6,838	4.72	6,838	4.72	0.5	-0.5	-1.4	0	0.0%	0.49	0.48	0.01	100 %
Corporate (7)	6.2%	8,000	0.51	0.5 yrs	7,855	4.19	7,837	4.67	0.5	-0.5	-1.4	-19	-0.2%	0.49	0.48	0.01	100 %
NCD (15)	2.8%	3,678	2.13	1.5 yrs	3,680	1.87	3,495	5.16	1.4	-1.4	-4.1	-185	-5.0%	1.55	1.42	0.04	100 %
CD (15)	2.8%	3,678	2.13	1.5 yrs	3,680	1.87	3,495	5.16	1.4	-1.4	-4.1	-185	-5.0%	1.55	1.42	0.04	100 %
Cash & Other (1)	14.1%	18,266	4.50	0.1 yrs	18,266	4.54	18,266	4.54	0.1	-0.1	-0.3	0	0.0%	0.08	0.09	0.00	100 %
Other (1)	14.1%	18,266	4.50	0.1 yrs	18,266	4.54	18,266	4.54	0.1	-0.1	-0.3	0	0.0%	0.08	0.09	0.00	100 %
Total (121)	100.0%	129,700	2.61	1.9 yrs	131,116	2.31	125,390	4.72	1.4	-1.4	-4.2	-5,726	-4.4%	1.57	1.39	-0.01	100 %

Shocked Analysis

	-300	-200	-100	Base	+100	+200	+300
Par Value	129,700	129,700	129,700	129,700	129,700	129,700	129,700
Book Value	131,116	131,116	131,116	131,116	131,116	131,116	131,116
Market Value	130,643	128,897	127,141	125,390	123,640	121,895	120,163
Gain/(Loss)	-473	-2,219	-3,975	-5,726	-7,475	-9,221	-10,952
Gain/(Loss) %	-0.4%	-1.7%	-3.0%	-4.4%	-5.7%	-7.0%	-8.4%
Gain/(Loss) % - Chg from Base	4.2%	2.8%	1.4%	0.0%	-1.4%	-2.8%	-4.2%
Book Price	101.09	101.09	101.09	101.09	101.09	101.09	101.09
Book Yield	2.05	2.08	2.28	2.31	2.33	2.34	2.34
Market Price	100.73	99.38	98.03	96.68	95.33	93.98	92.65
Market Yield	1.72	2.73	3.71	4.72	5.70	6.69	7.68
WAL	1.55	1.61	1.67	1.57	1.62	1.64	1.65

Change in Gain/Loss by Rate Shock Scenario

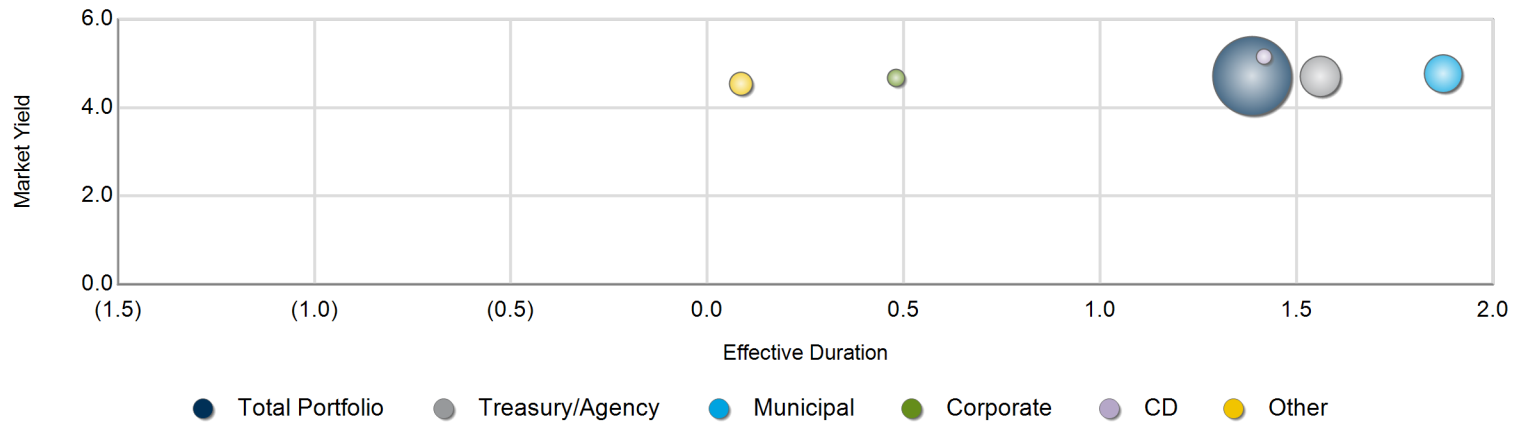


Price Risk & Market Value Change by Sector

Sector	AFS						HTM					
	% Change in Market Value from Level					Eff Dur	% Change in Market Value from Level					Eff Dur
	-100	Mkt Value	+100	+200	+300		-100	Mkt Value	+100	+200	+300	
Treasury/Agency	1.5%	50,623	-1.6%	-3.2%	-4.9%	1.6%						
Municipal	1.9%	45,169	-1.9%	-3.7%	-5.5%	1.9%						
Corporate	0.5%	7,837	-0.5%	-1.0%	-1.4%	0.5%						
CD	1.4%	3,495	-1.4%	-2.8%	-4.1%	1.4%						
Other	0.1%	18,266	-0.1%	-0.2%	-0.3%	0.1%						
Total	1.4%	125,390	-1.4%	-2.8%	-4.2%	1.4%						
Scenario Market Val	127,141	125,390	123,640	121,895	120,163							
Scenario Gain/Loss	-3,975	-5,726	-7,475	-9,221	-10,952							

Total Portfolio (AFS + HTM):	
% Change in Market Val from Level	
-200 bps	2.8%
-100 bps	1.4%
Level Market Val	125,390
+100 bps	-1.4%
+200 bps	-2.8%
+300 bps	-4.2%
+400 bps	
Effective Duration	1.39
Effective Convexity	-0.01

Risk/Reward Analysis



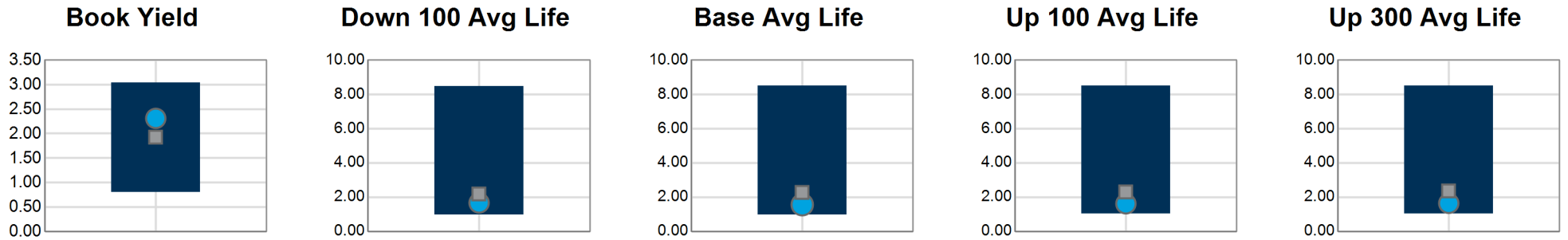
Peer Group Comparison

Peer	As of Date	Book Value	G/L %	Book Yield	Average Life			% Price Change			Effective		UST Agy	Fix MBS	Fix ARM	Fix CMO	Flt CMO	Agy CMBS	Sm Bus.	Prv Label	Muni	Corp	CD &		% Fixed	% AFS
					Base	-100	+300	-100	+100	+300	Dur	Cvx											Oth			
1	11/22	141,774	-5.2	1.30	2.0	2.0	2.0	1.8	-1.8	-5.3	1.8	0.0	76%	0%	0%	0%	0%	0%	0%	0%	0%	1%	23%	100%	100%	
2	10/22	164,960	-7.8	1.60	2.8	2.7	2.9	2.4	-2.4	-7.3	2.4	0.0	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%	100%	
3	12/22	91,995	-5.4	2.63	2.5	2.4	2.7	2.0	-2.1	-6.2	2.0	0.0	87%	0%	0%	0%	0%	0%	0%	0%	0%	7%	5%	98%	100%	
4	11/22	201,469	-4.3	2.10	2.4	2.3	2.4	2.1	-2.1	-6.2	2.1	0.0	66%	0%	0%	0%	0%	0%	0%	0%	24%	0%	10%	100%	100%	
5	12/22	202,508	-2.2	3.04	1.8	1.7	2.0	1.5	-1.5	-4.5	1.5	0.0	6%	1%	1%	8%	1%	12%	0%	2%	23%	44%	0%	78%	100%	
6	11/22	55,990	-12.5	1.95	5.6	5.2	7.3	4.6	-4.5	-13.6	4.6	0.0	2%	18%	1%	41%	0%	4%	0%	0%	27%	0%	5%	98%	100%	
7	09/22	215,653	-2.9	1.18	1.0	1.0	1.0	1.0	-1.0	-2.9	1.0	0.0	87%	0%	0%	0%	0%	0%	0%	0%	13%	0%	0%	100%	100%	
8	12/22	41,763	-3.5	2.17	1.2	1.2	1.2	1.1	-1.1	-3.3	1.1	0.0	23%	0%	0%	0%	0%	0%	0%	0%	39%	0%	37%	100%	96%	
9	12/22	36,570	-10.1	1.12	3.3	3.3	3.3	3.0	-3.0	-8.7	3.0	0.0	98%	0%	0%	0%	0%	0%	0%	0%	0%	0%	2%	100%	100%	
10	12/22	35,714	-9.0	1.84	3.8	3.8	3.8	3.1	-3.2	-9.7	3.2	-0.2	99%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	100%	100%	
11	10/22	27,465	-9.7	1.47	3.2	3.2	3.2	3.0	-2.9	-8.6	3.0	0.0	57%	0%	0%	0%	0%	3%	0%	0%	2%	1%	38%	100%	100%	
12	09/22	22,544	-4.0	2.21	2.6	2.6	2.6	2.4	-2.3	-6.7	2.4	0.1	67%	0%	0%	0%	0%	0%	0%	0%	0%	0%	33%	100%	100%	
13	09/22	21,921	-8.4	0.89	2.7	2.6	2.7	2.4	-2.4	-7.2	2.4	0.0	79%	0%	0%	0%	0%	0%	0%	0%	10%	0%	11%	100%	100%	
14	12/22	16,381	-7.2	1.79	2.8	2.8	2.8	2.6	-2.6	-7.4	2.6	0.1	0%	0%	0%	0%	0%	0%	0%	0%	44%	29%	26%	100%	100%	
15	12/22	246,692	-5.5	2.00	2.5	2.5	2.5	2.4	-2.3	-6.7	2.3	0.1	69%	0%	0%	0%	0%	0%	0%	0%	12%	10%	10%	100%	100%	
16	09/22	11,856	-5.0	1.25	2.2	2.2	2.3	2.0	-2.0	-6.0	2.0	0.0	38%	0%	0%	0%	0%	0%	0%	0%	12%	17%	33%	100%	100%	
17	09/22	11,706	-6.6	1.84	2.3	2.3	2.3	2.2	-2.1	-6.1	2.1	0.1	0%	0%	0%	0%	0%	0%	0%	0%	20%	42%	38%	100%	100%	
18	09/22	10,037	-3.1	1.61	2.5	2.5	2.5	2.3	-2.2	-6.5	2.2	0.0	32%	0%	0%	0%	0%	0%	0%	0%	23%	15%	30%	100%	100%	
19	10/22	9,174	-14.3	2.66	8.5	8.5	8.5	5.4	-5.2	-14.9	5.2	0.1	0%	0%	0%	0%	0%	0%	0%	0%	86%	3%	11%	100%	100%	
20	10/22	9,080	-3.3	2.51	1.7	1.5	1.7	1.4	-1.5	-4.5	1.4	0.0	31%	0%	0%	0%	0%	0%	0%	0%	0%	0%	69%	100%	100%	
21	10/22	8,166	-8.3	2.35	3.7	3.7	3.8	3.4	-3.3	-9.7	3.4	0.1	51%	0%	0%	0%	0%	0%	0%	0%	0%	0%	49%	100%	100%	
22	12/22	8,000	-10.4	1.25	3.4	3.4	3.4	3.1	-3.1	-9.0	3.1	0.0	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%	100%	
23	09/22	7,106	-7.7	2.14	3.9	3.9	4.0	3.2	-3.1	-8.9	3.2	0.1	0%	18%	0%	17%	0%	0%	0%	0%	0%	0%	66%	100%	100%	
24	12/22	4,542	-10.3	0.80	3.0	3.0	3.0	2.8	-2.8	-8.2	2.8	0.0	94%	0%	0%	0%	0%	0%	0%	0%	0%	0%	6%	100%	100%	
25	12/22	277,592	-4.0	1.07	1.3	1.3	1.3	1.2	-1.2	-3.4	1.2	0.0	59%	0%	0%	0%	0%	0%	0%	0%	0%	3%	37%	100%	100%	
Avg		75,226	-6.8	1.79	2.9	2.9	3.0	2.5	-2.5	-7.3	2.5	0.0	53%	2%	0%	3%	0%	1%	0%	0%	13%	7%	22%	99%	100%	
Port		131,116	-4.4	2.31	1.6	1.7	1.7	1.4	-1.4	-4.2	1.4	0.0	41%	0%	0%	0%	0%	0%	0%	0%	37%	6%	17%	100%	100%	
Diff		55,889	2.5	0.52	-1.3	-1.2	-1.4	-1.1	1.1	3.1	-1.1	0.0	-12%	-2%	0%	-3%	0%	-1%	0%	0%	23%	-1%	-5%	1%	0%	

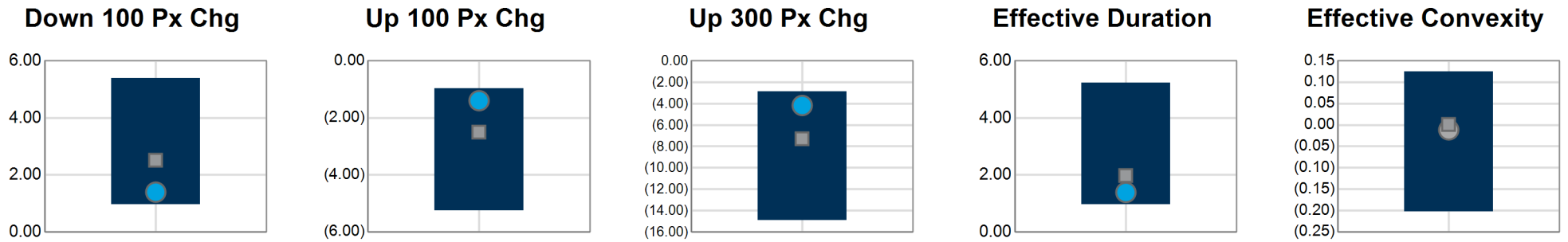
* Peer group includes Public Entytys that have received portfolio analysis from Stifel in the last three months with the closest portfolio book values.

Summary Peer Comparison

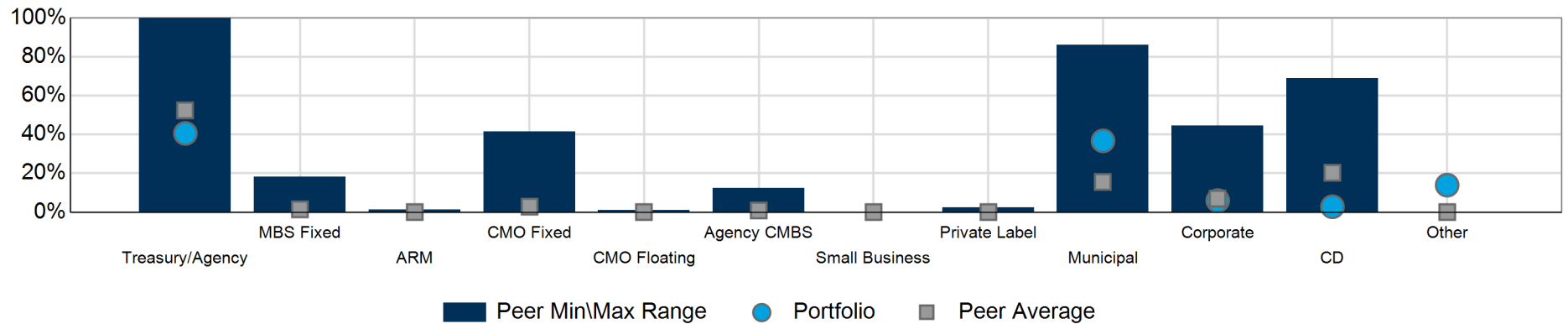
Yield and Average Life Peer Comparison



Price Risk Peer Comparison



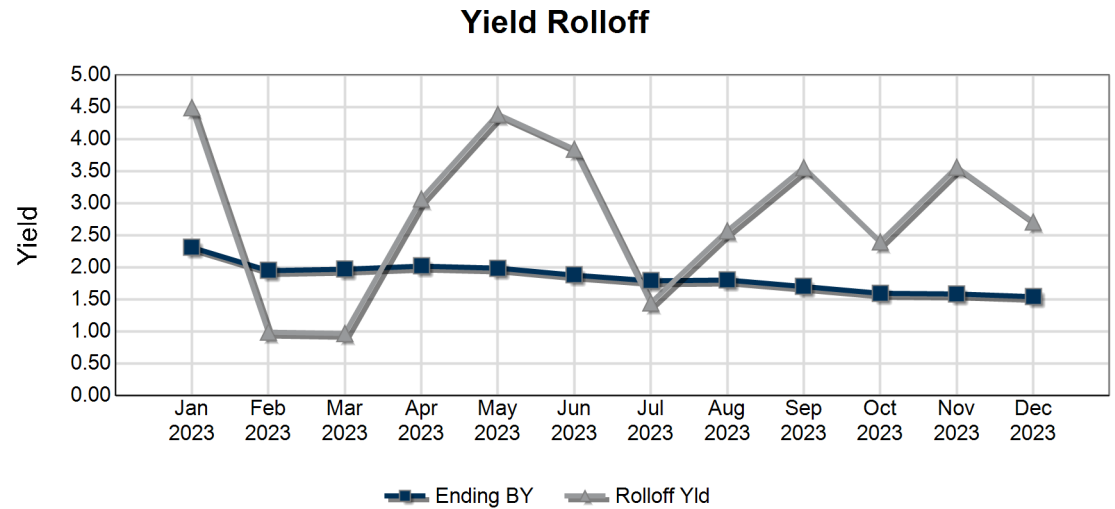
Portfolio vs. Peer Allocations



Each box contains the range of your peer group, the top and bottom of the boxes being the max and min. The gray box is the avg. of your peers within the range and the blue dot represents your position.

Cash Flow and Rolloff Yield - Next 12 Months

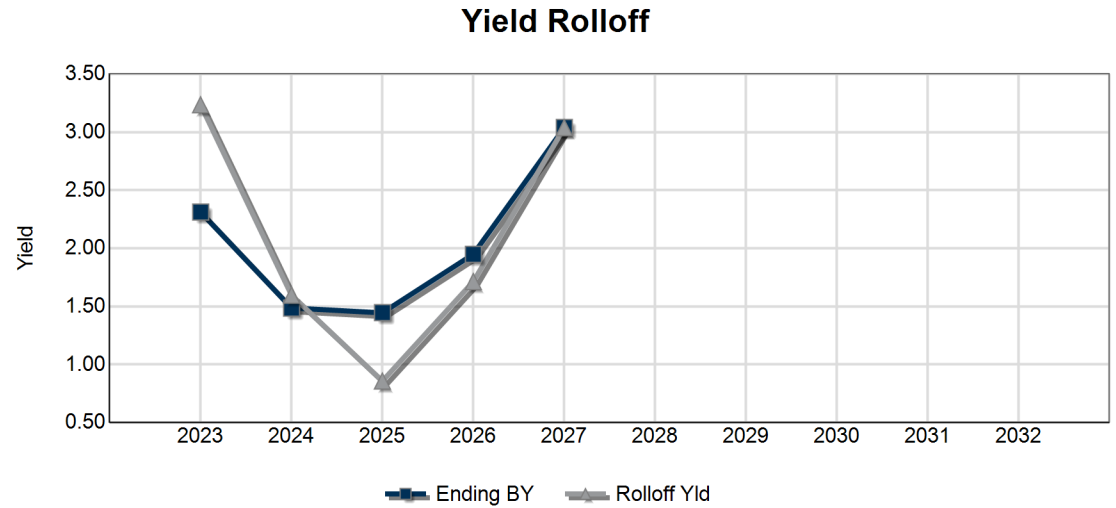
Yield Rolloff				
Month	Begin BY	Principal CF	Rolloff Yld	Ending BY
Jan 2023	2.31	18,651	4.49	1.95
Feb 2023	1.95	2,500	0.99	1.97
Mar 2023	1.97	5,009	0.97	2.02
Apr 2023	2.02	3,000	3.07	1.99
May 2023	1.99	4,485	4.39	1.88
Jun 2023	1.88	4,241	3.84	1.79
Jul 2023	1.79	3,250	1.45	1.80
Aug 2023	1.80	10,667	2.57	1.70
Sep 2023	1.70	4,245	3.56	1.60
Oct 2023	1.60	1,000	2.40	1.59
Nov 2023	1.59	1,548	3.56	1.54
Dec 2023	1.54	3,370	2.71	1.49



Shocked Principal and Interest Cash Flow Analysis							
Year	-300	-200	-100	Base	+100	+200	+300
Jan 2023	23,141	20,884	19,884	18,884	18,884	18,884	18,884
Feb 2023	2,764	2,765	2,765	2,765	2,765	2,765	2,765
Mar 2023	8,259	8,259	8,259	5,259	5,259	5,259	5,259
Apr 2023	5,116	4,142	2,217	3,229	2,229	2,229	2,229
May 2023	4,606	4,606	4,606	4,606	3,606	3,606	3,606
Jun 2023	5,727	4,478	4,478	4,478	2,978	2,978	2,978
Jul 2023	3,369	4,375	3,388	3,388	3,388	3,388	3,388
Aug 2023	10,964	10,964	10,964	10,964	9,951	9,951	9,951
Sep 2023	2,373	1,374	1,374	4,436	4,436	4,436	4,436
Oct 2023	131	162	1,207	1,207	1,207	1,207	1,207
Nov 2023	1,612	1,613	1,613	1,613	1,613	613	613
Dec 2023	3,524	3,794	3,550	3,550	3,550	3,550	3,550

Cash Flow and Rolloff Yield - Next 10 Years

Yield Rolloff				
Year	Begin BY	Principal CF	Rolloff Yld	Ending BY
2023	2.31	61,966	3.24	1.49
2024	1.49	18,815	1.60	1.45
2025	1.45	22,545	0.86	1.95
2026	1.95	21,625	1.71	3.04
2027	3.04	4,750	3.04	
2028				
2029				
2030				
2031				
2032				

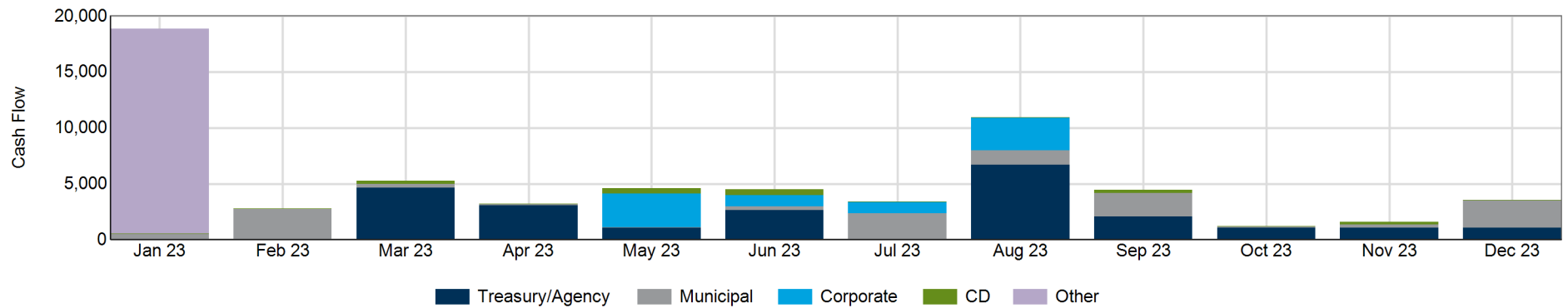


Shocked Principal and Interest Cash Flow Analysis							
Year	-300	-200	-100	Base	+100	+200	+300
2023	71,585	67,416	64,304	64,378	60,983	58,983	58,983
2024	19,266	20,928	20,334	20,344	22,991	25,082	25,119
2025	22,410	24,195	23,629	23,642	24,685	23,717	23,717
2026	17,330	18,358	21,077	22,135	20,152	21,187	21,245
2027	2,819	2,819	4,853	4,829	6,884	6,884	6,884
2028	24	24	24	0	0	0	0
2029	24	24	24	0	0	0	0
2030	24	24	24	0	0	0	0
2031	24	24	24	0	0	0	0
2032	24	24	24	0	0	0	0

Sector Cash Flow - Next 12 Months

		Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Bk Yld Chg
Treasury/Agency	Cash Flow	74	27	4,647	3,070	1,096	2,621	49	6,706	2,090	1,049	1,044	1,069	
	End BY	1.98	1.98	2.09	2.02	1.95	1.79	1.79	1.92	1.80	1.78	1.68	1.57	-0.41
Municipal	Cash Flow	447	2,734	352	157	20	360	2,313	1,256	2,091	157	320	2,479	
	End BY	1.55	1.58	1.59	1.59	1.59	1.59	1.58	1.51	1.43	1.43	1.44	1.41	-0.14
Corporate	Cash Flow	21	0	0	0	3,000	1,000	1,021	3,000					
	End BY	4.19	4.19	4.19	4.19	4.01	4.05	5.25						
CD	Cash Flow	7	4	261	2	490	497	5	2	255	1	249	1	
	End BY	1.87	1.87	1.79	1.79	1.81	1.82	1.82	1.82	1.57	1.57	1.57	1.57	-0.30
Other	Cash Flow	18,335												
	End BY													
Total	Cash Flow	18,884	2,765	5,259	3,229	4,606	4,478	3,388	10,964	4,436	1,207	1,613	3,550	
	End BY	1.95	1.97	2.02	1.99	1.88	1.79	1.80	1.70	1.60	1.59	1.54	1.49	-0.46

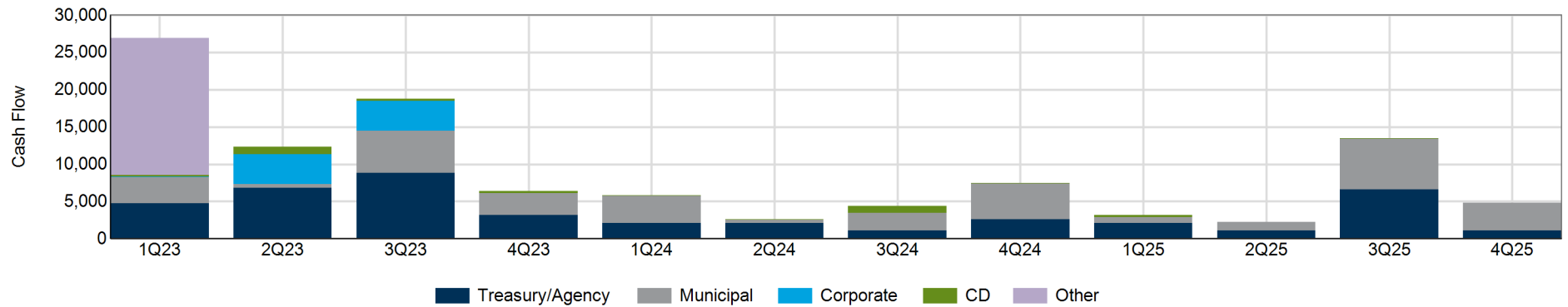
Total Cash Flows By Sector



Sector Cash Flow - Next 3 Years

		1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	Bk Yld Chg
Treasury/Agency	Cash Flow	4,747	6,788	8,845	3,162	2,119	2,106	1,097	2,602	2,091	1,082	6,581	1,086	
	End BY	2.09	1.79	1.80	1.57	1.49	1.50	1.41	1.50	1.44	1.49	1.91	2.00	-0.09
Municipal	Cash Flow	3,533	536	5,660	2,956	3,723	493	2,337	4,862	797	1,138	6,907	3,707	
	End BY	1.59	1.59	1.43	1.41	1.40	1.41	1.45	1.41	1.42	1.45	1.73	1.95	0.36
Corporate	Cash Flow	21	4,000	4,021										
	End BY	4.19	4.05											
CD	Cash Flow	272	989	263	251	12	3	990	1	249	0	4	0	
	End BY	1.79	1.82	1.57	1.57	1.57	1.57	1.14	1.14	1.10	1.10	1.10	1.10	-0.69
Other	Cash Flow	18,335												
	End BY													
Total	Cash Flow	26,907	12,313	18,789	6,369	5,854	2,601	4,424	7,465	3,137	2,220	13,492	4,793	
	End BY	2.02	1.79	1.60	1.49	1.45	1.45	1.42	1.45	1.43	1.46	1.79	1.95	-0.07

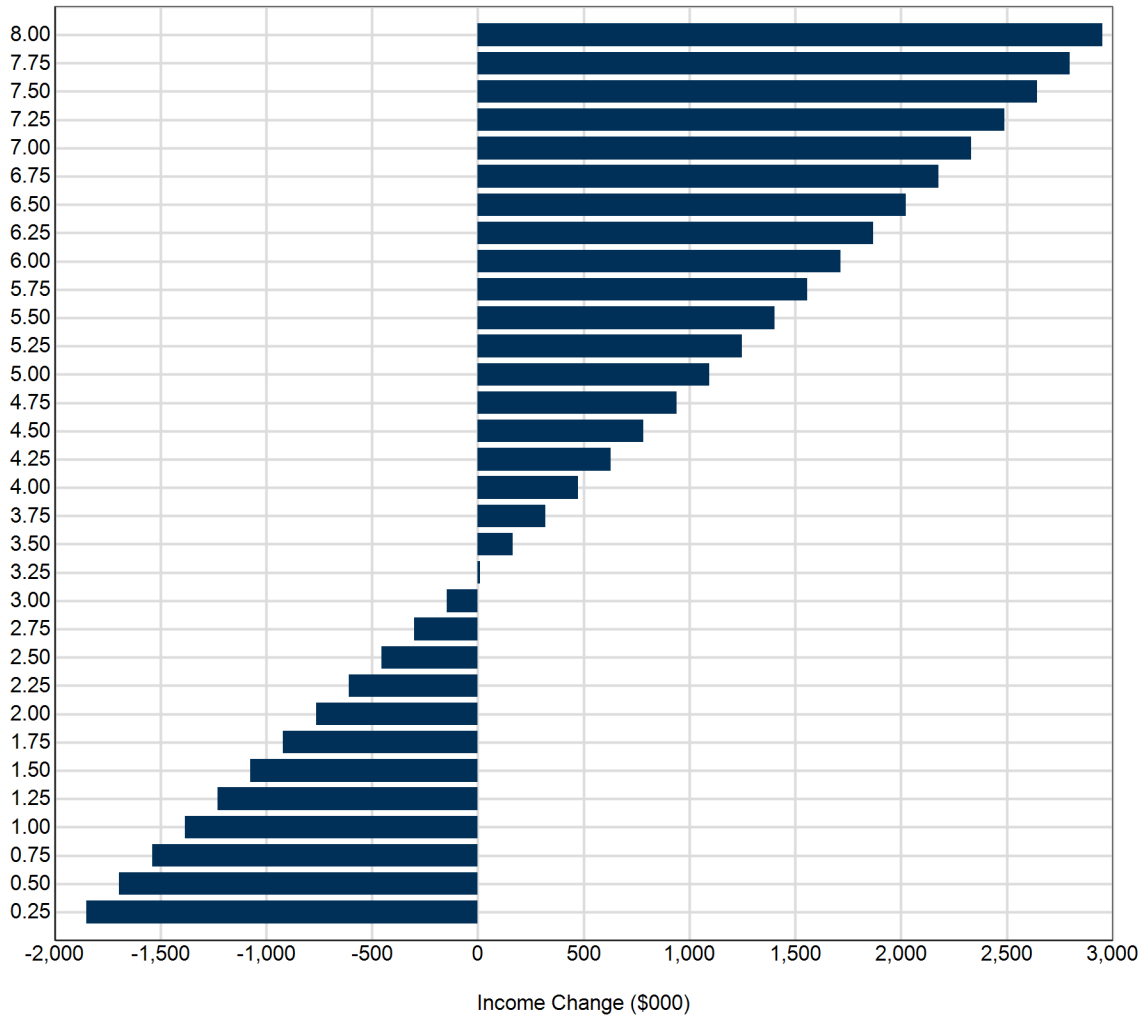
Total Cash Flows By Sector



Gap Analysis - Potential Income Impact of Principal Reinvestment

Principal Maturing(12 Mo.Horizon): \$61,966
 Current Book Yield of Principal Maturing: 3.24%
 Est. Annual Income at Current Book Yield: \$2,005

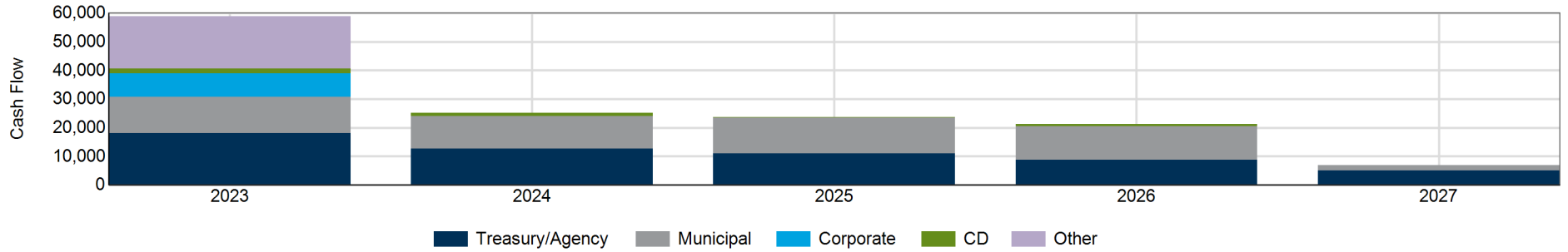
Estimated Impact on Income at Various Reinvestment Yields



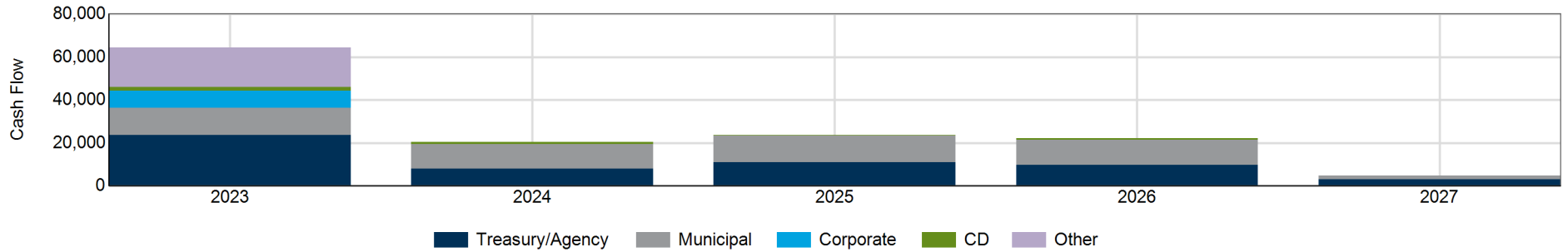
Assumed Reinvestment Yield	Estimated Annualized Income	Income Difference from Current Book	Resulting Book Yield
0.25	155	-1,850	0.89
0.50	310	-1,695	1.01
0.75	465	-1,540	1.12
1.00	620	-1,385	1.24
1.25	775	-1,230	1.36
1.50	929	-1,075	1.48
1.75	1,084	-920	1.60
2.00	1,239	-765	1.72
2.25	1,394	-610	1.84
2.50	1,549	-456	1.96
2.75	1,704	-301	2.08
3.00	1,859	-146	2.20
3.25	2,014	9	2.32
3.50	2,169	164	2.44
3.75	2,324	319	2.56
4.00	2,479	474	2.68
4.25	2,634	629	2.80
4.50	2,788	784	2.92
4.75	2,943	939	3.04
5.00	3,098	1,094	3.16
5.25	3,253	1,248	3.27
5.50	3,408	1,403	3.39
5.75	3,563	1,558	3.51
6.00	3,718	1,713	3.63
6.25	3,873	1,868	3.75
6.50	4,028	2,023	3.87
6.75	4,183	2,178	3.99
7.00	4,338	2,333	4.11
7.25	4,493	2,488	4.23
7.50	4,647	2,643	4.35
7.75	4,802	2,798	4.47
8.00	4,957	2,953	4.59

Shocked Cash Flows By Sector - Next 10 Years

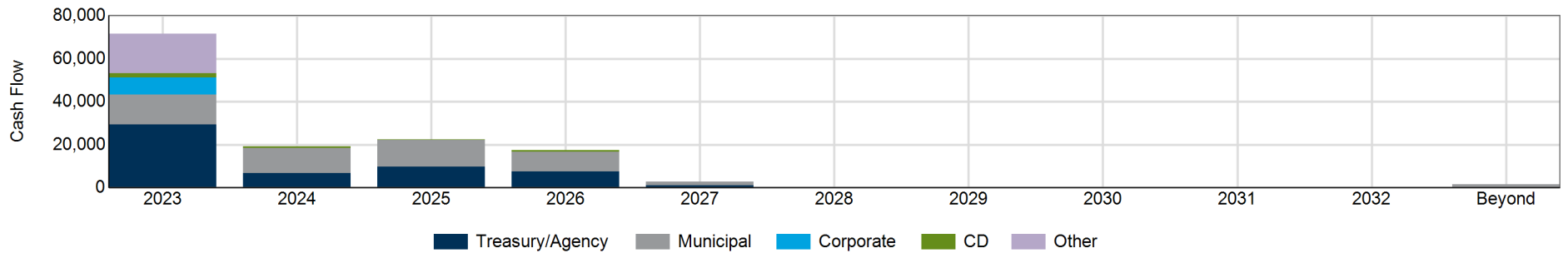
+300 Scenario



Base Scenario

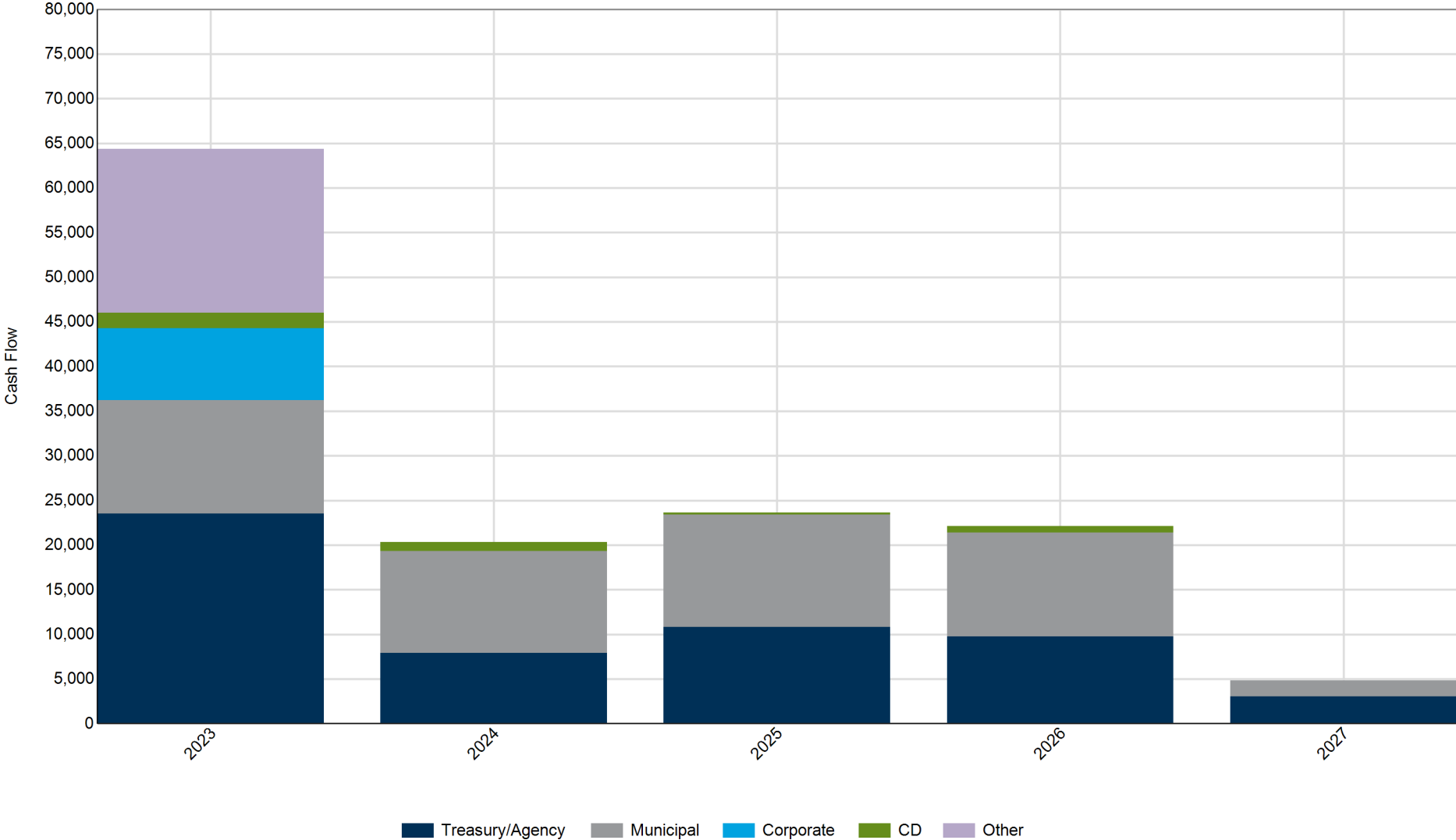


-300 Scenario



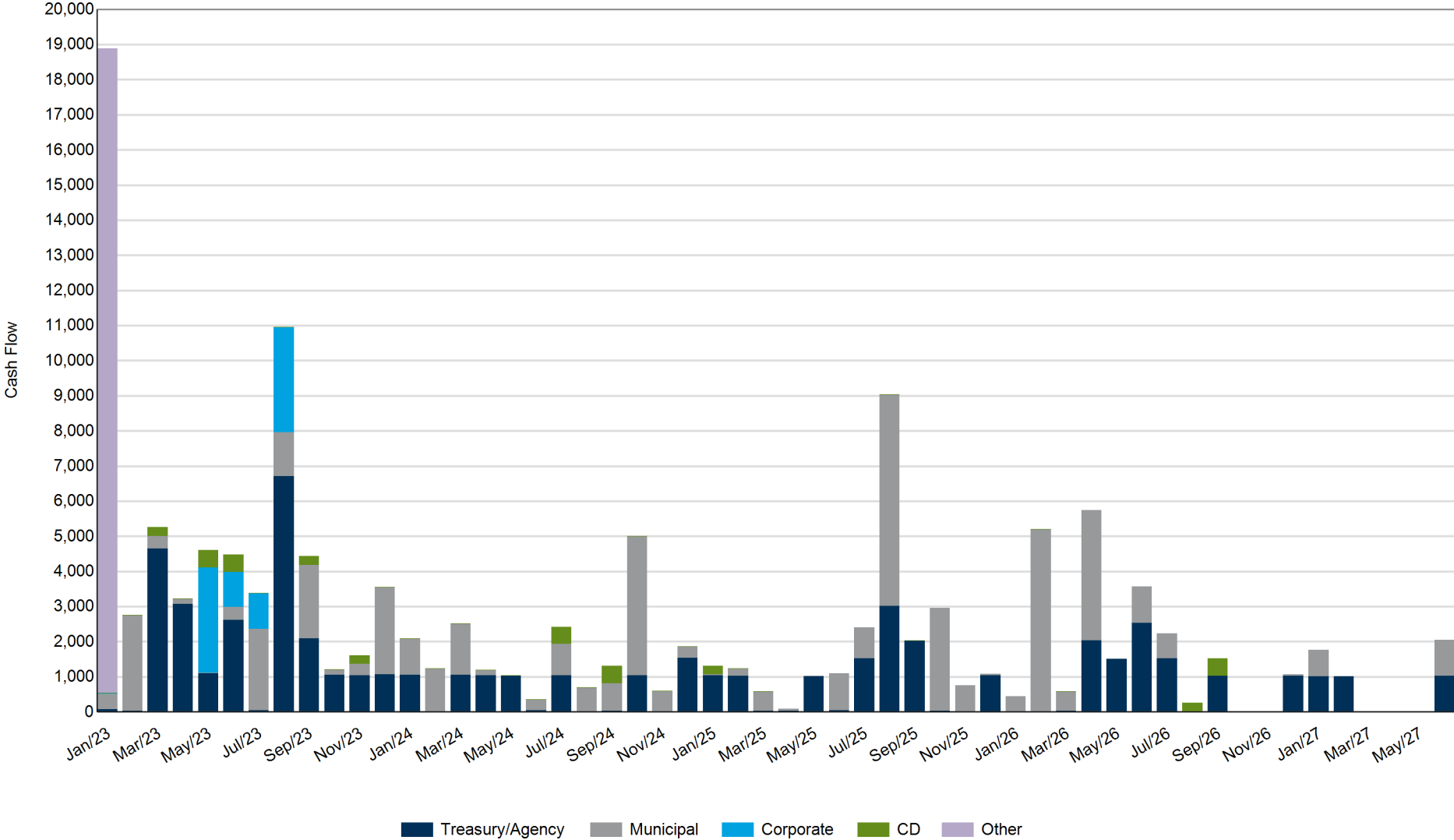
Cash Flows By Sector - Next 30 Years

Base Scenario



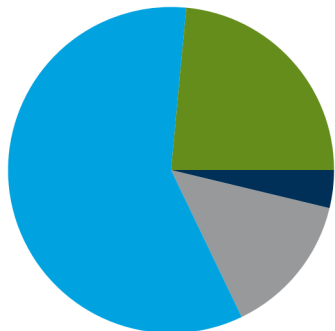
Cash Flow Projection By Month - Next 5 Years

Total Monthly Cash Flows By Sector

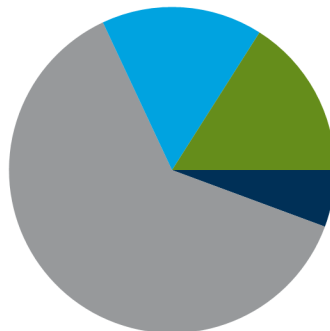


Agency - Summary

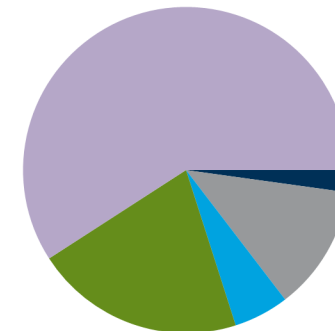
Subsector



Issuer



Call Type



■ Treasury (4%) ■ Callable Agency (59%)
■ Agency Bullet (14%) ■ Agency Step (24%)

■ FFCB (6%) ■ FNMA (16%) ■ Other (16%)
■ FHLB (62%)

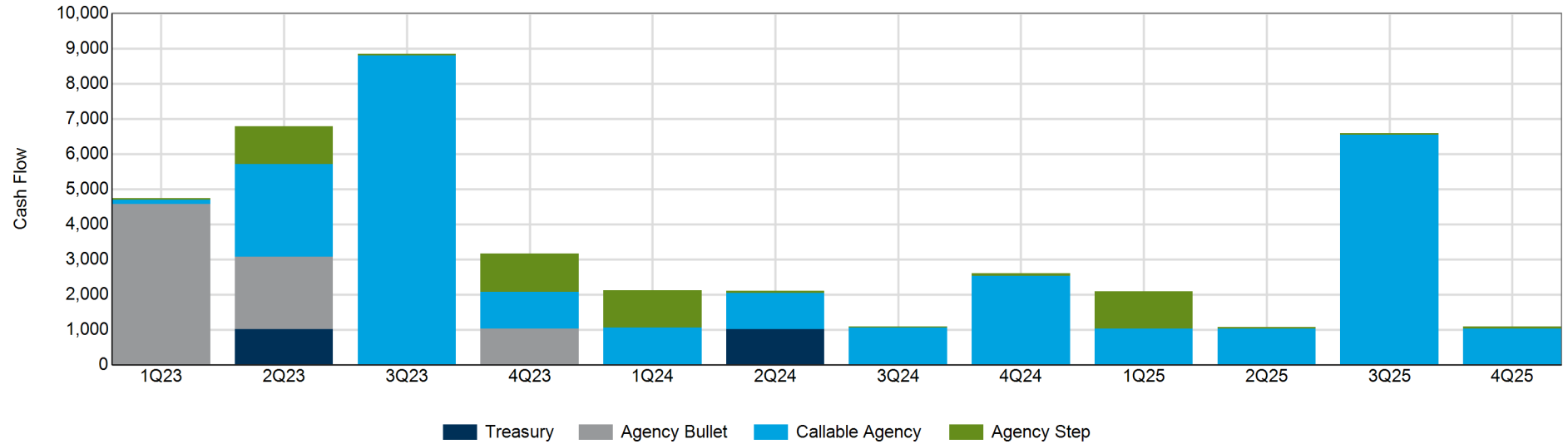
■ Annually (2%) ■ One time (21%)
■ Anytime (12%) ■ Quarterly (59%)
■ Monthly (5%)

Subsector	Sector %	Par Value	Cpn	Maturity Next Call	Book		Market		G/L \$	G/L %	WAL	% Px Δ	Dur	Cvx	AFS %
					Price Value	Yield	Price Value	Yield	+ 300	+ 300	+ 300	-100 +300	Base	Base	
Treasury (2)	3.8%	2,000	1.81	0.9 yrs	99.68	2.11	97.70	4.59	-40	-2.0%	0.87	0.8	0.83	0.02	100.0%
Agency Bullet (4)	14.1%	7,500	3.20	0.3 yrs	100.22	2.08	99.66	4.64	-42	-0.6%	0.35	0.3	0.34	0.00	100.0%
Callable Agency (23)	58.6%	31,167	1.62	1.9 yrs	99.99	1.63	94.39	4.74	-1,744	-5.6%	1.82	1.6	1.63	-0.06	100.0%
Agency Step (11)	23.5%	12,500	2.11	0.2 yrs	31,164	1.63	29,420	4.74	-3,218	-10.3%	1.94	-5.0			100.0%
				3.6 yrs	99.98		94.20		-722	-5.8%	2.80	2.2	2.27	-0.19	
				0.3 yrs	12,497	2.79	11,775	4.70	-1,589	-12.7%	3.34	-7.4			100.0%
Total (40)	100.0%	53,167	1.97	2.1 yrs	100.01		95.22		-2,548	-4.8%	1.81	1.5	1.56	-0.08	
				0.2 yrs	53,171	1.98	50,623	4.71	-5,011	-9.4%	2.00	-4.9			100.0%

Agency - Sector Cash Flow and Yield Rolloff - Next 3 Years

	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	Bk Yld Chg
Cash Flow	4,747	6,788	8,845	3,162	2,119	2,106	1,097	2,602	2,091	1,082	6,581	1,086	
End BY	2.09	1.79	1.80	1.57	1.49	1.50	1.41	1.50	1.44	1.49	1.91	2.00	-0.09
Cash Flow	4,747	6,788	8,845	3,162	2,119	2,106	1,097	2,602	2,091	1,082	6,581	1,086	
End BY	2.09	1.79	1.80	1.57	1.49	1.50	1.41	1.50	1.44	1.49	1.91	2.00	-0.09

Total Cash Flows By Subsector



Shocked Agency Projected Call Schedule

Callable Agency Rate Shock Analysis – Projected Par Value Redeemed at NEXT Call Date – Monthly

	-100	-75	-50	-25	0	25	50	75	100
Dec 22	-	-	-	-	-	-	-	-	-
Jan 23	-	-	-	-	-	-	-	-	-
Feb 23	-	-	-	-	-	-	-	-	-
Mar 23	2,000	-	-	-	-	-	-	-	-
Apr 23	-	-	-	-	-	-	-	-	-
May 23	1,000	1,000	1,000	1,000	1,000	-	-	-	-
Jun 23	1,500	1,500	1,500	1,500	1,500	-	-	-	-
Jul 23	-	-	-	-	-	-	-	-	-
Aug 23	1,000	1,000	1,000	1,000	1,000	-	-	-	-
Sep 23	-	-	-	-	-	-	-	-	-
Oct 23	-	-	-	-	-	-	-	-	-
Nov 23	-	-	-	-	-	-	-	-	-

Callable Agency Rate Shock Analysis – Projected Par Value Redeemed at NEXT Call Date – Quarterly

	-100	-75	-50	-25	0	25	50	75	100
4Q22	-	-	-	-	-	-	-	-	-
1Q23	2,000	-	-	-	-	-	-	-	-
2Q23	2,500	2,500	2,500	2,500	2,500	-	-	-	-
3Q23	1,000	1,000	1,000	1,000	1,000	-	-	-	-
4Q23	-	-	-	-	-	-	-	-	-
1Q24	-	-	-	-	-	-	-	-	-
2Q24	-	-	-	-	-	-	-	-	-
3Q24	-	-	-	-	-	-	-	-	-
4Q24	-	-	-	-	-	-	-	-	-
1Q25	-	-	-	-	-	-	-	-	-
2Q25	-	-	-	-	-	-	-	-	-
3Q25	-	-	-	-	-	-	-	-	-
4Q25	-	-	-	-	-	-	-	-	-
1Q26	-	-	-	-	-	-	-	-	-
2Q26	-	-	-	-	-	-	-	-	-
3Q26	-	-	-	-	-	-	-	-	-

Shocked Agency Projected Call Schedule - Next 12 Months

	-300	-200	-100	Base	+100	+200	+300
Dec 22	-	-	-	-	-	-	-
Jan 23	4,000	2,000	1,000	-	-	-	-
Feb 23	-	-	-	-	-	-	-
Mar 23	3,000	3,000	3,000	-	-	-	-
Apr 23	1,000	-	-	1,000	-	-	-
May 23	1,000	1,000	1,000	1,000	-	-	-
Jun 23	2,500	1,500	1,500	1,500	-	-	-
Jul 23	-	1,000	-	-	-	-	-
Aug 23	6,667	6,667	6,667	6,667	5,667	5,667	5,667
Sep 23	1,000	-	-	2,000	2,000	2,000	2,000
Oct 23	-	-	1,000	1,000	2,000	1,000	1,000
Nov 23	1,000	1,000	1,000	1,000	1,000	-	-

Agency Projected Call Report - CUSIP Level

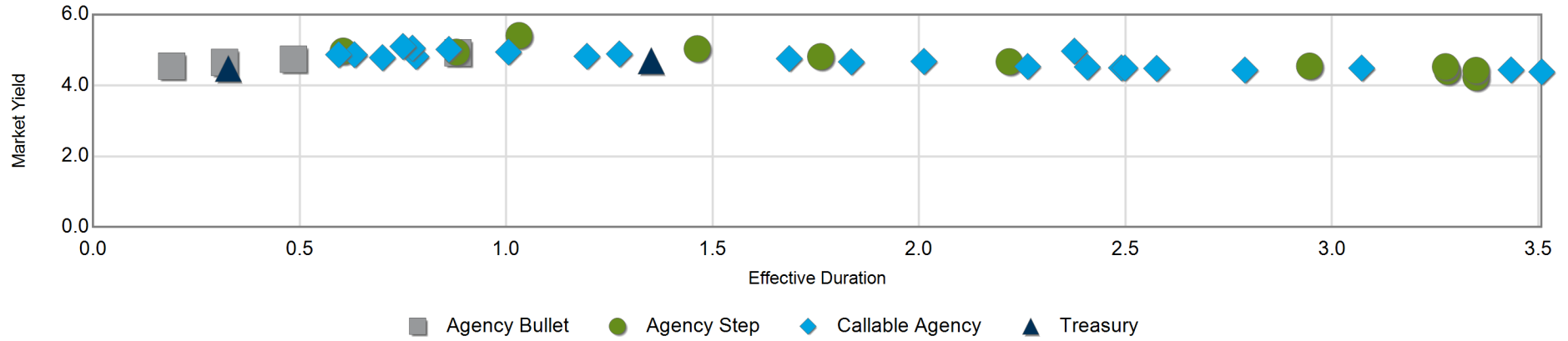
Sec No.	CUSIP	Issuer	Cpn	Cpn Type	Maturity	Par Value	Next Call	Call Type	Mkt Price	Gain/Loss	Projected Shocked Call Dates						
											-300	-200	-100	Base	+100	+200	+300
26	3130ATLG0	FHLB	4.00	Step	10/27/27	1,000	01/27/23	Quarterly	99.820	-2	01/23	01/23	01/23	04/23	10/23	04/24	10/24
32	3130ATDT1	FHLB	4.02	Fixed	09/29/23	2,000	03/29/23	One time	99.436	-11	03/23	03/23	03/23	09/23	09/23	09/23	09/23
46	3130AT6R3	FHLB	4.00	Step	09/30/27	1,000	03/30/23	Quarterly	99.018	-10	03/23	03/23	03/23	03/24	03/25	03/26	12/26
33	3135GACZ2	FNMA	5.40	Fixed	11/25/24	1,000	05/25/23	Quarterly	100.112	1	05/23	05/23	05/23	05/23	11/24	11/24	11/24
34	3134GY5N8	FHLMC	5.25	Fixed	06/20/24	1,500	06/20/23	Quarterly	100.088	1	06/23	06/23	06/23	06/23	06/24	06/24	06/24
28	3130AJZJ1	FHLB	0.32	Fixed	08/25/23	2,667	01/17/23	Anytime	97.109	-77	08/23	08/23	08/23	08/23	08/23	08/23	08/23
38	3134GY2N1	FHLMC	5.17	Fixed	05/28/24	1,000	08/28/23	One time	100.099	1	08/23	08/23	08/23	08/23	05/24	05/24	05/24
24	3135G05R0	FNMA	0.30	Fixed	08/10/23	3,000	02/10/23	Quarterly	97.279	-80	08/23	08/23	08/23	08/23	08/23	08/23	08/23
35	3134GXQM9	FHLMC	2.40	Fixed	10/25/23	1,000	01/25/23	Monthly	98.073	-19	01/23	07/23	10/23	10/23	10/23	10/23	10/23
41	3130ATQD2	FHLB	4.65	Step	11/15/24	1,000	11/15/23	One time	99.749	0	11/23	11/23	11/23	11/23	11/23	11/24	11/24
45	3130AQFK4	FHLB	0.76	Fixed	01/19/24	1,000	01/19/23	One time	95.756	-42	01/24	01/24	01/24	01/24	01/24	01/24	01/24
50	3130ASKS7	FHLB	3.75	Fixed	07/25/24	1,000	01/25/23	Quarterly	98.391	-16	01/23	01/23	04/24	07/24	07/24	07/24	07/24
52	3130AND72	FHLB	0.43	Fixed	04/29/24	1,000	01/29/23	Quarterly	94.318	-57	04/24	04/24	04/24	04/24	04/24	04/24	04/24
58	3134GXQR8	FHLMC	2.75	Step	04/28/25	1,000	01/28/23	Quarterly	97.086	-29	01/23	01/24	10/24	01/25	04/25	04/25	04/25
65	3130APAF2	FHLB	0.52	Fixed	10/07/24	1,000	04/07/23	Quarterly	92.884	-71	10/24	10/24	10/24	10/24	10/24	10/24	10/24
70	3130AMJX1	FHLB	0.65	Fixed	12/09/24	1,500	02/09/23	Monthly	92.621	-111	12/24	12/24	12/24	12/24	12/24	12/24	12/24
74	3133EMZ70	FFCB	0.48	Fixed	02/10/25	1,000	01/17/23	Anytime	91.645	-83	02/25	02/25	02/25	02/25	02/25	02/25	02/25
67	3130ARGS4	FHLB	2.00	Step	04/14/27	1,000	04/14/23	Annually	96.889	-31	04/23	04/24	04/25	04/26	04/27	04/27	04/27
80	3133EM3E0	FFCB	0.61	Fixed	05/23/25	1,000	01/17/23	Anytime	91.168	-88	05/25	05/25	05/25	05/25	05/25	05/25	05/25
84	3136G4A45	FNMA	0.71	Fixed	07/22/25	1,500	01/22/23	Quarterly	90.870	-137	07/25	07/25	07/25	07/25	07/25	07/25	07/25
88	3136G4N74	FNMA	0.56	Fixed	08/21/25	1,500	02/21/23	Quarterly	90.288	-146	08/25	08/25	08/25	08/25	08/25	08/25	08/25
89	3136G4V59	FNMA	0.63	Fixed	08/27/25	1,500	02/27/23	Quarterly	90.399	-144	08/25	08/25	08/25	08/25	08/25	08/25	08/25

Agency Projected Call Report - CUSIP Level

Sec No.	CUSIP	Issuer	Cpn	Cpn Type	Maturity	Par Value	Next Call	Call Type	Mkt Price	Gain/Loss	Projected Shocked Call Dates						
											-300	-200	-100	Base	+100	+200	+300
90	3134GWUG9	FHLMC	0.57	Fixed	09/24/25	2,000	03/24/23	Quarterly	90.035	-199	09/25	09/25	09/25	09/25	09/25	09/25	09/25
97	3130AP2G9	FHLB	0.75	Fixed	12/30/25	1,000	03/30/23	Quarterly	89.747	-103	12/25	12/25	12/25	12/25	12/25	12/25	12/25
77	3130ARCD1	FHLB	2.00	Step	03/29/27	1,000	03/29/23	Quarterly	95.372	-46	09/23	03/25	03/26	12/26	03/27	03/27	03/27
105	3133EMXQ0	FFCB	0.94	Fixed	04/28/26	1,000	01/17/23	Anytime	89.125	-109	04/26	04/26	04/26	04/26	04/26	04/26	04/26
101	3130AMDE9	FHLB	1.00	Step	05/12/26	1,500	02/12/23	Quarterly	90.354	-145	02/26	05/26	05/26	05/26	05/26	05/26	05/26
109	3130AMMW9	FHLB	1.00	Step	06/10/26	1,500	03/10/23	Quarterly	90.214	-147	06/26	06/26	06/26	06/26	06/26	06/26	06/26
110	3130AMMJ8	FHLB	0.40	Step	06/09/26	1,000	06/09/23	One time	90.354	-96	06/26	06/26	06/26	06/26	06/26	06/26	06/26
116	3130AP6D2	FHLB	1.00	Fixed	09/30/26	1,000	03/30/23	Quarterly	88.228	-118	09/26	09/26	09/26	09/26	09/26	09/26	09/26
117	3130AQJ87	FHLB	1.60	Fixed	01/19/27	1,000	01/19/23	Quarterly	89.754	-102	01/27	01/27	01/27	01/27	01/27	01/27	01/27
114	3130AQPR8	FHLB	1.30	Step	02/18/27	1,000	02/18/23	Quarterly	91.745	-83	02/24	02/24	02/27	02/27	02/27	02/27	02/27
83	3130ASG52	FHLB	4.10	Fixed	06/30/27	1,000	06/30/23	Quarterly	96.526	-35	06/23	06/26	06/27	06/27	06/27	06/27	06/27
			1.77			42,167			94.455	-2,333							

Agency - Risk/Reward Analysis

Agency - Risk/Reward Analysis



Top 5 Market Yields

CUSIP	Security Description	Subsector	Mkt Value	Mkt Yld	Eff. Dur	% Px Δ
3130AT6R3	FHLB 4 09/30/27	Agency Step	990	5.41%	1.03	-4.8
3135GACZ2	FNMA 5.4 11/25/24	Callable Agency	1,001	5.10%	0.75	-3.5
3134GY5N8	FHLMC 5 1/4 06/20/24	Callable Agency	1,501	5.05%	0.77	-3.2
3134GXQR8	FHLMC 2 3/4 04/28/25	Agency Step	971	5.04%	1.46	-5.2
3134GY2N1	FHLMC 5.17 05/28/24	Callable Agency	1,001	5.02%	0.86	-3.3

Bottom 5 Market Yields

CUSIP	Security Description	Subsector	Mkt Value	Mkt Yld	Eff. Dur	% Px Δ
3130AN5K2	FHLB 1 1/2 07/20/26	Agency Step	1,366	4.23%	3.35	-9.6
3130AQJ87	FHLB 1.6 01/19/27	Callable Agency	898	4.39%	3.51	-10.5
3130AMMJ8	FHLB 0.4 06/09/26	Agency Step	904	4.40%	3.28	-9.3
3130AQPR8	FHLB 1.3 02/18/27	Agency Step	917	4.43%	3.35	-10.6
3130AP2G9	FHLB 0 3/4 12/30/25	Callable Agency	897	4.44%	2.79	-8.2

Top 5 Price Volatility (% price change +300)

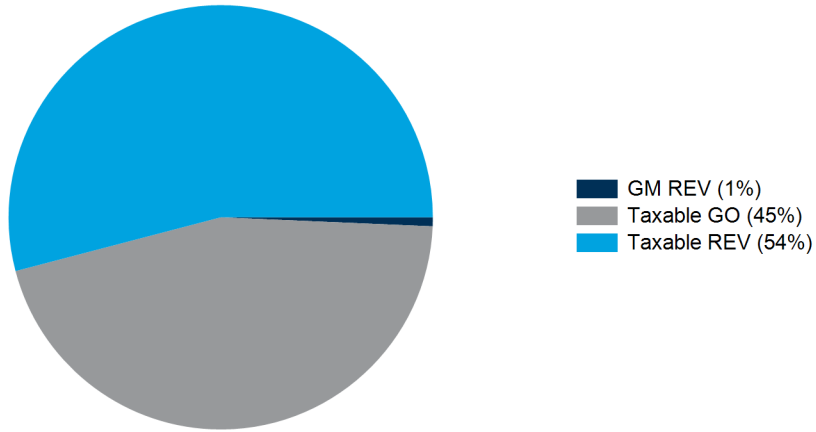
CUSIP	Security Description	Subsector	Mkt Value	Mkt Yld	Eff. Dur	% Px Δ
3130AQPR8	FHLB 1.3 02/18/27	Agency Step	917	4.43%	3.35	-10.6
3130AQJ87	FHLB 1.6 01/19/27	Callable Agency	898	4.39%	3.51	-10.5
3130AP6D2	FHLB 1 09/30/26	Callable Agency	882	4.44%	3.43	-10.0
3130AN5K2	FHLB 1 1/2 07/20/26	Agency Step	1,366	4.23%	3.35	-9.6
3130AMMJ8	FHLB 0.4 06/09/26	Agency Step	904	4.40%	3.28	-9.3

Next 5 Projected Redemptions

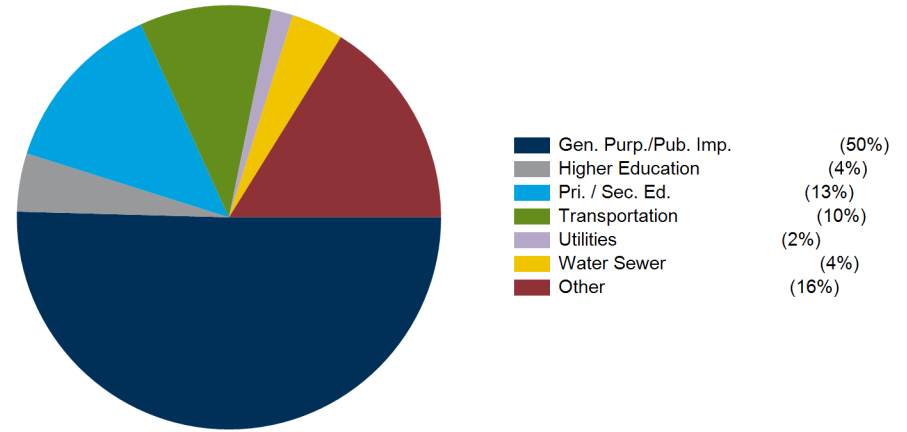
CUSIP	Security Description	Subsector	Mkt Value	Mkt Yld	Eff. Dur	Mat/Call
3130ADRG9	FHLB 2 3/4 03/10/23	Agency Bullet	4,484	4.55%	0.19	03/01/23
3130ASNH8	FHLB 3 04/28/23	Agency Bullet	995	4.66%	0.32	04/01/23
3130ATLG0	FHLB 4 10/27/27	Agency Step	998	4.97%	0.61	04/01/23
912828R28	T 1 5/8 04/30/23	Treasury	991	4.48%	0.33	04/01/23
3135GACZ2	FNMA 5.4 11/25/24	Callable Agency	1,001	5.10%	0.75	05/01/23

Municipal - Summary

Subsector



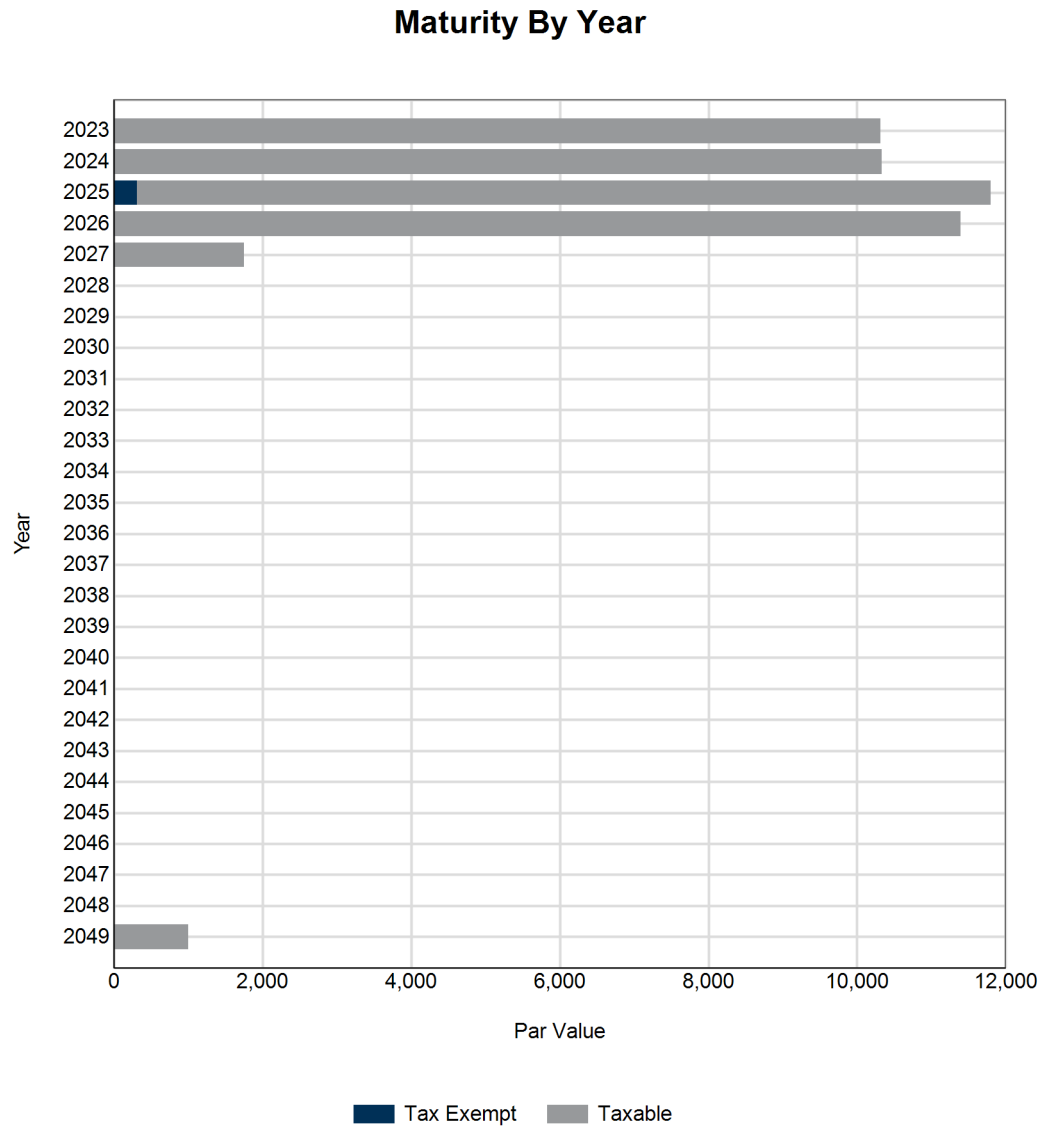
Purpose



Subsector	Sector %	Par Value	Cpn	Maturity	Rating		Book		Market		G/L \$	G/L %	WAL	% Px Δ	Dur	Cvx	AFS %
					Moody's	S&P	Price Value	Yield	Price Value	Yield	Base + 300	Base + 300	Base + 300	-100 +300	Base	Base	
Taxable GO (22)	45.2%	21,080	4.04	2.2 yrs	Aa1		105.28		98.26		-1,480	-6.7%	2.22	2.1	2.03	0.06	100.0%
					AA+		22,193	1.54	20,713	4.80	-2,704	-12.2%	2.22	-5.9			
Taxable REV (35)	54.1%	25,195	2.11	3.0 yrs	Aa1		101.64		95.78		-1,477	-5.8%	1.94	1.8	1.73	0.05	100.0%
					AA+		25,608	1.58	24,131	4.76	-2,692	-10.5%	1.94	-5.0			
Taxable (57)	99.3%	46,275	2.99	2.6 yrs	Aa1		103.30		96.91		-2,956	-6.2%	2.07	1.9	1.87	0.05	100.0%
					AA+		47,801	1.56	44,844	4.78	-5,396	-11.3%	2.07	-5.4			
GM REV (1)	0.7%	315	4.00	2.5 yrs	Aa3		108.60		102.95		-18	-5.2%	2.50	2.4	2.30	0.06	100.0%
							342	0.68	324	3.51	-40	-11.6%	2.50	-6.8			
Tax Exempt (1)	0.7%	315	4.00	2.5 yrs	Aa3		108.60		102.95		-18	-5.2%	2.50	2.4	2.30	0.06	100.0%
							342	0.68	324	3.51	-40	-11.6%	2.50	-6.8			
Total (58)	100.0%	46,590	3.00	2.6 yrs	Aa1		103.33		96.95		-2,974	-6.2%	2.07	1.9	1.87	0.05	100.0%
					AA+		48,143	1.56	45,169	4.77	-5,436	-11.3%	2.07	-5.4			100.0%

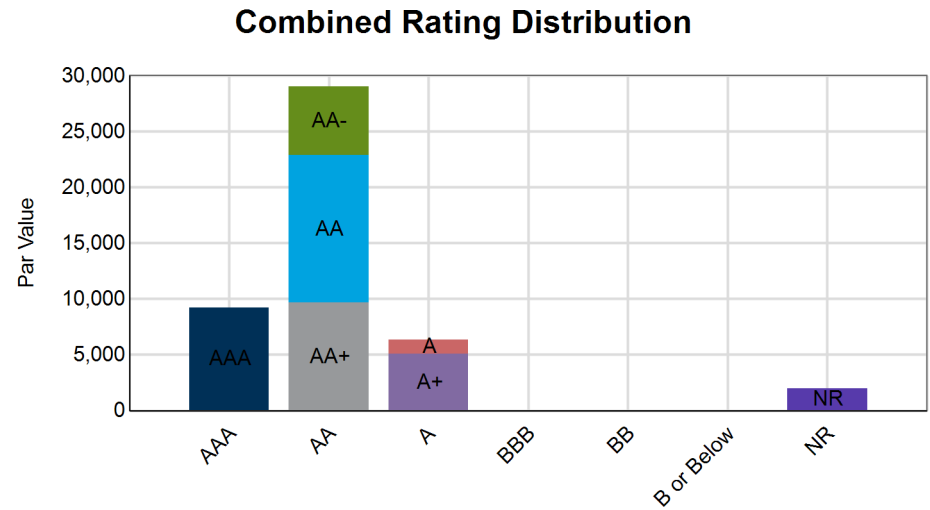
Municipal - Maturity Summary

Maturity By Year					
Year	Taxable	Tax Exempt	Total	Bal %	Run Bal %
2023	10,315	-	10,315	22.1 %	22.1 %
2024	10,335	-	10,335	22.2 %	44.3 %
2025	11,485	315	11,800	25.3 %	69.6 %
2026	11,390	-	11,390	24.4 %	94.1 %
2027	1,750	-	1,750	3.8 %	97.9 %
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
2045	-	-	-	-	-
2046	-	-	-	-	-
2047	-	-	-	-	-
2048	-	-	-	-	-
2049	1,000	-	1,000	2.1 %	100.0 %

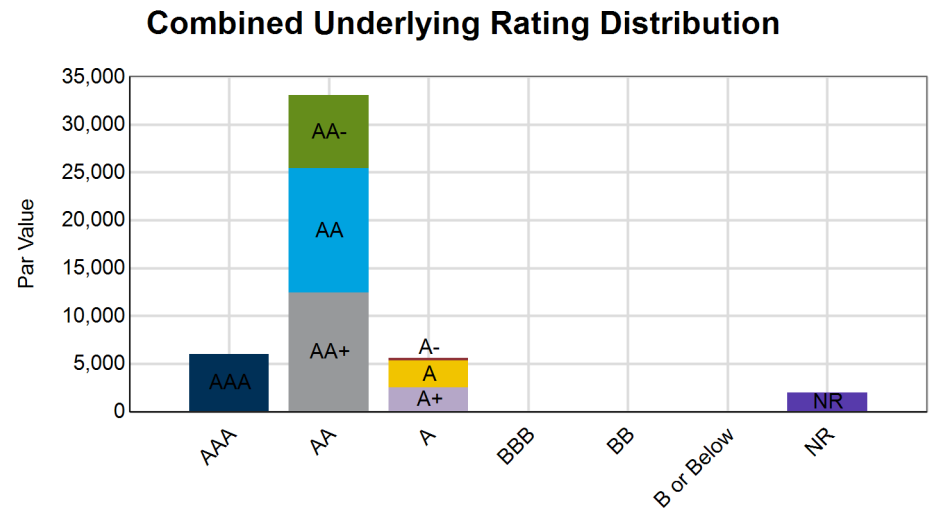


Municipal - Rating Summary

Combined Rating Summary				
Combined Rating	% Balance	Par Value	Book Yield	Eff. Duration
AAA	19.8%	9,235	1.05	2.32
AA	62.3%	29,020	1.62	1.59
A	13.6%	6,335	1.54	2.57
BBB	-	-	-	-
BB	-	-	-	-
B or Below	-	-	-	-
NR	4.3%	2,000	3.03	1.88
Total	100.0%	46,590	1.56	1.87

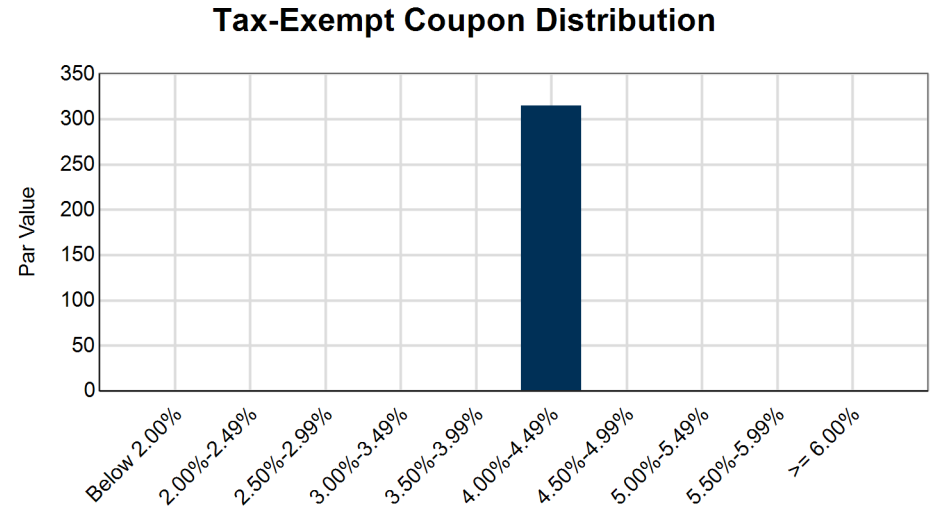


Combined Underlying Rating Summary				
Combined Rating	% Balance	Par Value	Book Yield	Eff. Duration
AAA	12.8%	5,985	1.22	2.23
AA	70.9%	33,040	1.58	1.73
A	11.9%	5,565	1.25	2.37
BBB	-	-	-	-
BB	-	-	-	-
B or Below	-	-	-	-
NR	4.3%	2,000	3.03	1.88
Total	100.0%	46,590	1.56	1.87

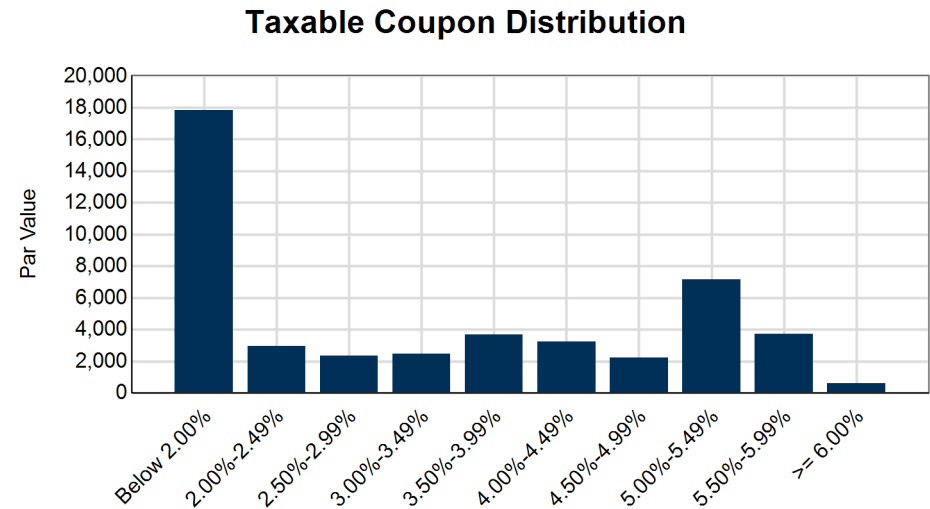


Municipal - Coupon Summary

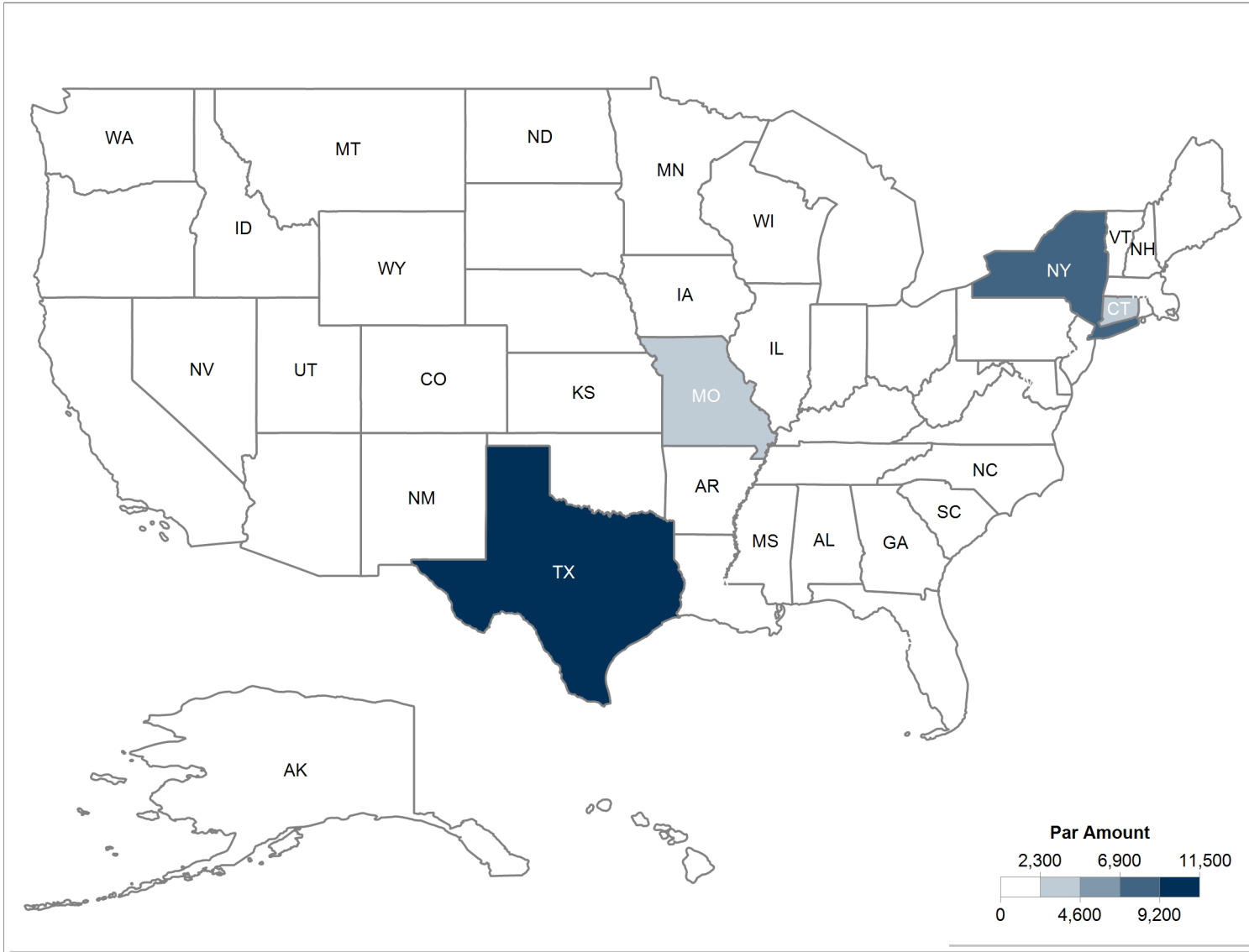
Tax-Exempt Coupon Summary				
Combined Rating	% Balance	Par Value	Book Yield	Eff. Duration
Below 1.50%	-	-	-	-
1.50%-2.49%	-	-	-	-
2.50%-3.49%	-	-	-	-
3.50%-4.49%	0.7%	315	0.68	2.30
4.50%-5.49%	-	-	-	-
>= 5.50%	-	-	-	-
Total	0.7%	315	0.68	2.30



Taxable Coupon Summary				
Combined Rating	% Balance	Par Value	Book Yield	Eff. Duration
Below 1.50%	35.8%	16,680	0.93	1.67
1.50%-2.49%	8.8%	4,085	2.06	2.46
2.50%-3.49%	10.4%	4,835	1.45	2.07
3.50%-4.49%	14.9%	6,950	1.97	1.60
4.50%-5.49%	20.2%	9,405	1.47	2.08
>= 5.50%	9.3%	4,320	3.13	1.81
Total	99.3%	46,275	1.56	1.87



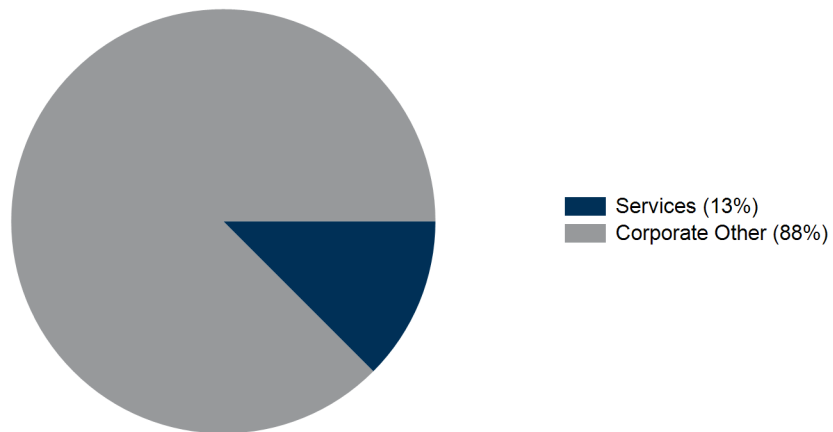
Municipal - Geographic Distribution



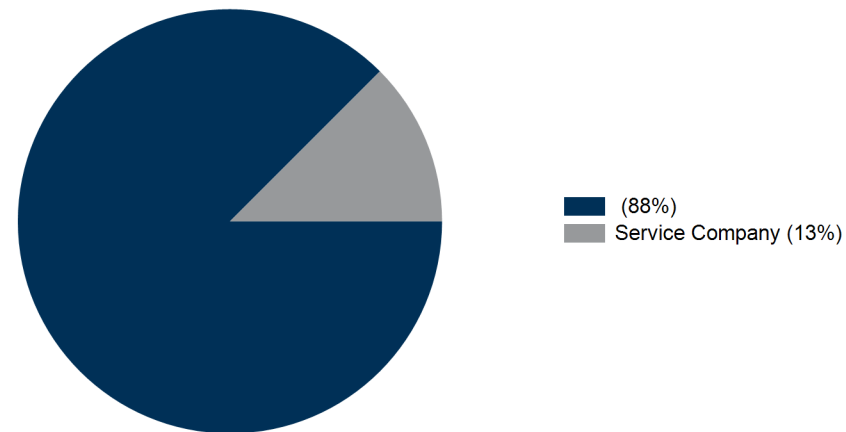
Top 25 States		
State	Par Amount	% Total
TX	10,275	22.1 %
NY	7,415	15.9 %
MO	4,565	9.8 %
CT	3,515	7.5 %
MA	2,000	4.3 %
TN	1,925	4.1 %
CA	1,905	4.1 %
PA	1,750	3.8 %
HI	1,500	3.2 %
NE	1,365	2.9 %
AZ	1,100	2.4 %
WV	1,010	2.2 %
VA	1,005	2.2 %
SD	1,000	2.1 %
OR	1,000	2.1 %
NJ	1,000	2.1 %
MI	1,000	2.1 %
ME	700	1.5 %
FL	500	1.1 %
KY	500	1.1 %
IN	385	0.8 %
LA	360	0.8 %
OK	300	0.6 %
MD	265	0.6 %
OH	250	0.5 %

Corporate - Summary

Sector Allocation



Industry Allocation



Subsector	Sector %	Par Value	Cpn	Maturity	Rating	Book	Market	G/L \$	G/L %	WAL	% Px Δ	Dur	Cvx	AFS %
					Moody's S&P	Price Value	Price Value	Yield	Yield	Base + 300	Base + 300	Base + 300	-100 +300	
Services (1)	12.5%	1,000	4.11	0.5 yrs	Aa1 AAA	101.74 1,017	99.89 999	-19 -33	-1.8% -3.3%	0.50 0.50	0.5 -1.5	0.48	0.00	100.0%
Corporate Other (6)	87.5%	7,000	0.00	0.5 yrs		97.68 6,838	97.68 6,838	0 -97	0.0% -1.4%	0.49 0.49	0.5 -1.4	0.48	0.01	100.0%
Total (7)	100.0%	8,000	0.51	0.5 yrs	Aa1 AAA	98.19 7,855	97.96 7,837	-19 -130	-0.2% -1.7%	0.49 0.49	0.5 -1.4	0.48	0.01	100.0%

Corporate - Rating Summary

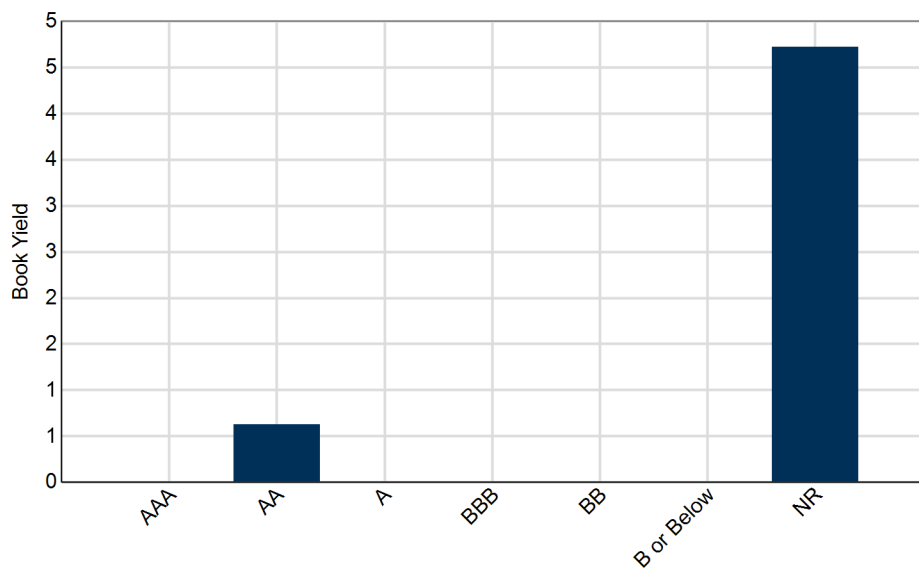
Combined Rating Summary

Combined Rating	% Balance	Par Value	Book Yield	Eff. Duration
AAA	-	-	-	-
AA	12.5%	1,000	0.62	0.48
A	-	-	-	-
BBB	-	-	-	-
BB	-	-	-	-
B or Below	-	-	-	-
NR	87.5%	7,000	4.72	0.48

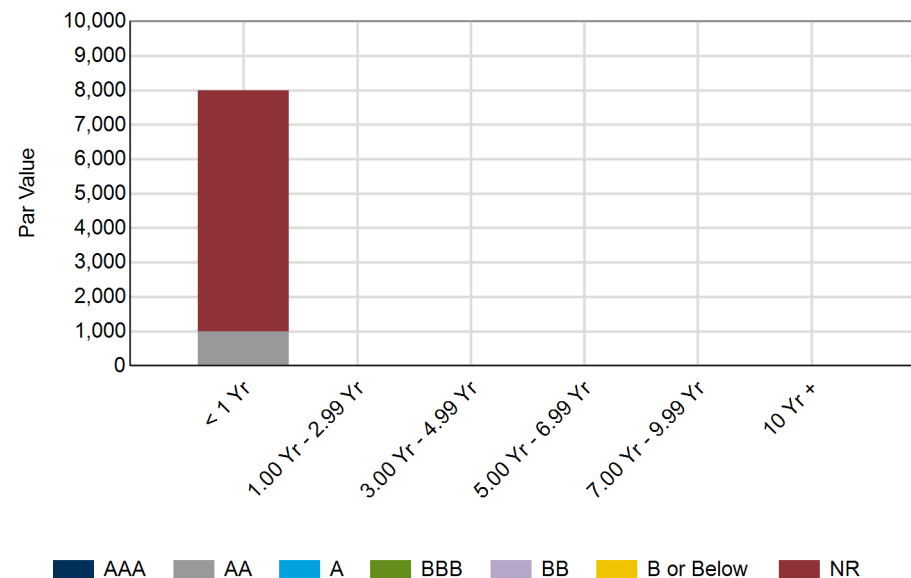
Maturity Summary

Maturity Range	% Balance	Par Value	Book Yield	Combined Rating
< 1 Yr	100.0%	8,000	4.19	AA+
1.00 Yr - 2.99 Yr	-	-	-	-
3.00 Yr - 4.99 Yr	-	-	-	-
5.00 Yr - 6.99 Yr	-	-	-	-
7.00 Yr - 9.99 Yr	-	-	-	-
10 Yr +	-	-	-	-

Book Yield by Combined Rating

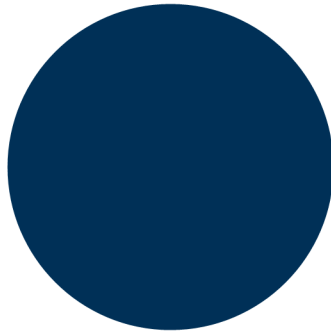


Combined Rating Distribution By Maturity



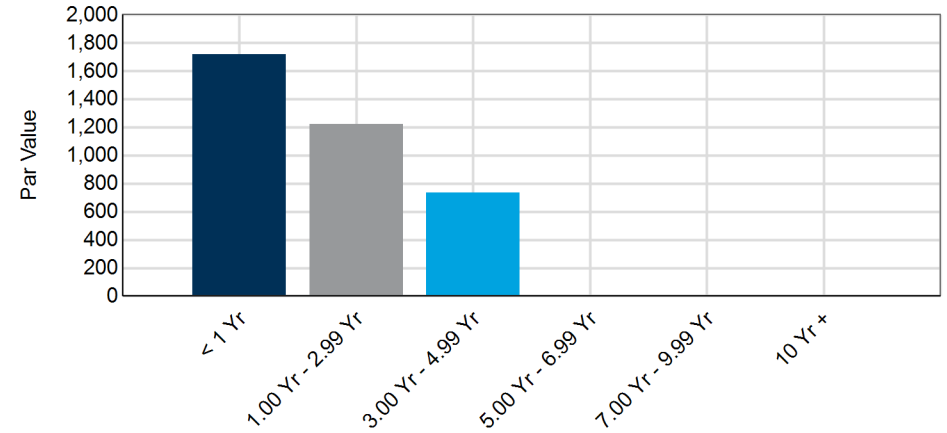
CD - Summary

Subsector



■ NCD (100.0%)

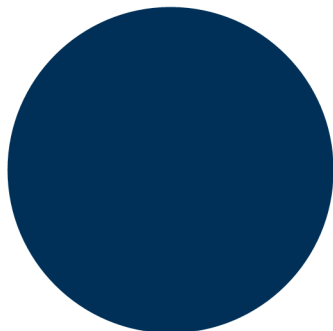
Par Value By Maturity



Subsector	Sector %	Par Value	Cpn	Maturity Next Call	Book		Market		G/L \$	G/L %	WAL	Px Chg	Dur	Cvx	AFS %
					Price Value	Yield	Price Value	Yield	+ 300	+ 300	+ 300	-100 +300	Base	Base	
NCD (15)	100.0%	3,678	2.13	1.5 yrs -0.3 yrs	100.06 3,680	1.87	95.04 3,495	5.16	-185 -328	-5.0% -8.9%	1.55 1.55	1.4 -4.1	1.42	0.04	100.0%
Total (15)	100.0%	3,678	2.13	1.5 yrs -0.3 yrs	100.06 3,680	1.87	95.04 3,495	5.16	-185 -328	-5.0% -8.9%	1.55 1.55	1.4 -4.1	1.42	0.04	100.0%

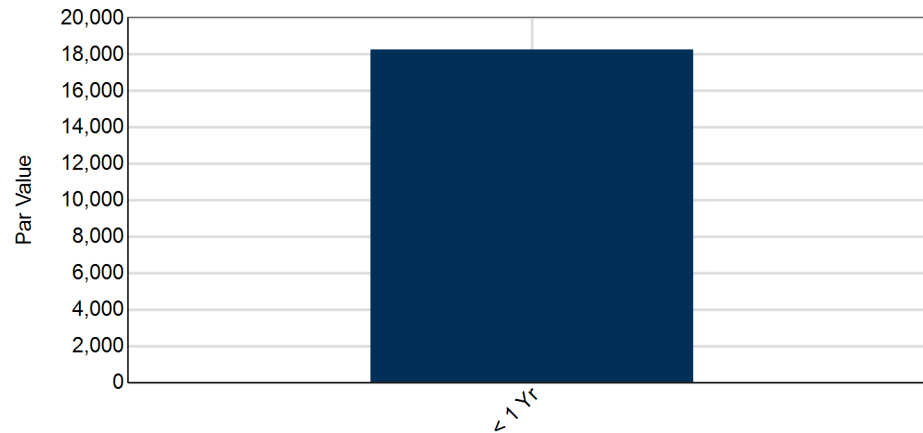
Other - Summary

Subsector



■ Cash & Other (100.0%)

Par Value By Maturity



Subsector	Sector %	Par Value	Cpn	Maturity Next Call	Book		Market		G/L \$	G/L %	WAL	Px Chg	Dur	Cvx	AFS %
					Price Value	Yield	Price Value	Yield	+ 300	+ 300	+ 300	-100 +300	Base	Base	
Cash & Other (1)	100.0%	18,266	4.50	0.1 yrs	100.00	4.54	18,266	4.54	-47	-0.3%	0.08	-0.3	0.09	0.00	100.0%
Total (1)	100.0%	18,266	4.50	0.1 yrs	100.00	4.54	18,266	4.54	-47	-0.3%	0.08	-0.3	0.09	0.00	100.0%

Portfolio Considerations

Sector	Cnt	Cpn	Maturity	Par Value	Book Price	Market Price	Gain/ (Loss)	Book Yield	WAL	Eff. Dur	Historical CPR			Proj. CPR	Loan
											1 Mo.	3 Mo.	Life	Life	Count
Book Yield < 2%	77	1.86	2.0 yrs	71,260	101.91	94.83	-5,051	0.88	2.0	1.87					
Treasury	1	1.63	0.3 yrs	1,000	99.94	99.06	-9	1.80	0.3	0.33					
Agency Bullet	1	2.75	0.2 yrs	4,500	100.36	99.65	-32	0.89	0.2	0.19					
Callable Agency	16	0.61	2.1 yrs	22,667	99.99	92.64	-1,667	0.62	2.1	1.89					
Agency Step	4	1.03	3.4 yrs	5,500	100.00	90.51	-522	1.44	3.5	3.21					
GM REV	1	4.00	2.5 yrs	315	108.60	102.95	-18	0.68	2.5	2.30					
Taxable GO	16	3.79	2.3 yrs	15,720	106.03	97.56	-1,333	1.01	2.3	2.12					
Taxable REV	28	1.70	2.0 yrs	18,355	101.93	94.91	-1,289	0.86	2.0	1.84					
Services	1	4.11	0.5 yrs	1,000	101.74	99.89	-19	0.62	0.5	0.48					
NCD	9	1.36	2.0 yrs	2,204	100.11	92.71	-163	0.95	2.0	1.89					

Key Portfolio Sorts

Top 10 Up 300 Market Value Changes (%)

CUSIP	Sector	Description	Cpn	Maturity	Par	Book	Market	G/L	Book	WAL	% Px Δ	\$ Amt Δ	G/L	Eff.	INT
					Value	Price	Price		Yield		+300	+300	+300	Dur	
68607LXQ5	Taxable GO	OREGON	5.89	06/01/27	1,000	103.60	103.20	-4	4.974	4.42	-10.81	-112	-116	3.84	AFS
798111HF0	Taxable REV	SAN JOAQUIN HILLS	2.15	01/15/27	750	100.78	88.49	-92	1.950	4.04	-10.62	-70	-163	3.73	AFS
3130AQPR8	Agency Step	FHLB 1.3 02/18/27	1.30	02/18/27	1,000	100.00	91.75	-83	2.231	4.13	-10.58	-97	-180	3.35	AFS
3130AQJ87	Callable Agency	FHLB 1.6 01/19/27	1.60	01/19/27	1,000	100.00	89.75	-102	1.600	4.05	-10.49	-94	-197	3.51	AFS
856285XL0	NCD	SBIIN 1.15 09/28/26	1.15	09/28/26	245	100.00	87.54	-31	1.150	3.74	-10.07	-22	-52	3.56	AFS
3130AP6D2	Callable Agency	FHLB 1 09/30/26	1.00	09/30/26	1,000	100.00	88.23	-118	1.000	3.75	-10.00	-88	-206	3.43	AFS
38149MZJ5	NCD	GS 1.05 09/08/26	1.05	09/08/26	245	100.00	87.35	-31	1.050	3.69	-9.96	-21	-52	3.51	AFS
795451AK9	NCD	SALLMA 1.1 08/11/26	1.10	08/11/26	245	100.00	87.72	-30	1.100	3.61	-9.76	-21	-51	3.43	AFS
3130AN5K2	Agency Step	FHLB 1 1/2 07/20/26	1.50	07/20/26	1,500	100.00	91.08	-134	1.500	3.56	-9.55	-130	-264	3.35	AFS
56042RJ52	Taxable REV	MAINE HEALTH &	1.30	07/01/26	200	100.87	87.57	-27	1.051	3.50	-9.44	-17	-43	3.31	AFS
			2.05		7,185	100.61	91.55	-651	2.038	3.91	-10.22	-672	-1,323	3.51	

Top 10 Up 300 Market Value Changes (\$)

CUSIP	Sector	Description	Cpn	Maturity	Par	Book	Market	G/L	Book	WAL	% Px Δ	\$ Amt Δ	G/L	Eff.	INT
					Value	Price	Price		Yield		+300	+300	+300	Dur	
235308D75	Taxable GO	DALLAS TEX INDPT	4.00	08/15/25	2,750	108.55	98.59	-274	0.706	2.63	-7.05	-191	-465	2.42	AFS
64966H4M9	Taxable GO	NEW YORK N Y	5.05	10/01/24	3,795	105.62	99.87	-218	1.775	1.75	-4.78	-181	-399	1.63	AFS
150461M57	Taxable GO	CEDAR PARK TEX	2.95	08/15/25	2,360	106.02	95.32	-252	0.635	2.63	-7.12	-160	-413	2.45	AFS
3134GWUG9	Callable Agency	FHLMC 0.57 09/24/25	0.57	09/24/25	2,000	100.00	90.03	-199	0.570	2.73	-7.53	-136	-335	2.58	AFS
3130AN5K2	Agency Step	FHLB 1 1/2 07/20/26	1.50	07/20/26	1,500	100.00	91.08	-134	1.500	3.56	-9.55	-130	-264	3.35	AFS
46873TAD5	Taxable REV	JACKSON TENN	3.40	04/01/26	1,925	103.40	97.87	-106	2.309	3.25	-6.75	-127	-234	1.69	AFS
3130AMMW9	Agency Step	FHLB 1 06/10/26	1.00	06/10/26	1,500	100.00	90.21	-147	1.434	3.44	-9.30	-126	-273	3.27	AFS
419791YT9	Taxable GO	HAWAII ST	5.33	02/01/26	1,500	113.26	102.79	-157	0.958	3.09	-8.03	-124	-281	2.76	AFS
3130AMDE9	Agency Step	FHLB 1 05/12/26	1.00	05/12/26	1,500	100.00	90.35	-145	1.439	3.37	-8.87	-120	-265	2.95	AFS
70914PME9	Taxable GO	PENNSYLVANIA	4.65	02/15/26	1,475	106.60	99.22	-109	2.444	3.13	-8.17	-120	-228	2.82	AFS
			3.20		20,305	104.69	96.11	-1,741	1.344	2.79	-7.25	-1,415	-3,157	2.43	

Key Portfolio Sorts

Top 10 Marked to Market Up 300 Loss Positions

CUSIP	Sector	Description	Cpn	Maturity	Par	Book	Market	G/L	Book	% Px Δ	\$ Amt Δ	G/L	Eff.	INT	
					Value	Price	Price		Yield	+300	+300	+300	Dur		
235308D75	Taxable GO	DALLAS TEX INDPT	4.00	08/15/25	2,750	108.55	98.59	-274	0.706	2.63	-7.05	-191	-465	2.42	AFS
150461M57	Taxable GO	CEDAR PARK TEX	2.95	08/15/25	2,360	106.02	95.32	-252	0.635	2.63	-7.12	-160	-413	2.45	AFS
64966H4M9	Taxable GO	NEW YORK N Y	5.05	10/01/24	3,795	105.62	99.87	-218	1.775	1.75	-4.78	-181	-399	1.63	AFS
3134GWUG9	Callable Agency	FHLMC 0.57 09/24/25	0.57	09/24/25	2,000	100.00	90.03	-199	0.570	2.73	-7.53	-136	-335	2.58	AFS
419791YT9	Taxable GO	HAWAII ST	5.33	02/01/26	1,500	113.26	102.79	-157	0.958	3.09	-8.03	-124	-281	2.76	AFS
3130AMMW9	Agency Step	FHLB 1 06/10/26	1.00	06/10/26	1,500	100.00	90.21	-147	1.434	3.44	-9.30	-126	-273	3.27	AFS
3130AMDE9	Agency Step	FHLB 1 05/12/26	1.00	05/12/26	1,500	100.00	90.35	-145	1.439	3.37	-8.87	-120	-265	2.95	AFS
3130AN5K2	Agency Step	FHLB 1 1/2 07/20/26	1.50	07/20/26	1,500	100.00	91.08	-134	1.500	3.56	-9.55	-130	-264	3.35	AFS
088632CT9	Taxable REV	BI-STATE DEV AGY MO	1.34	10/01/25	1,525	100.96	91.63	-142	0.991	2.75	-7.56	-106	-248	2.63	AFS
3136G4N74	Callable Agency	FNMA 0.56 08/21/25	0.56	08/21/25	1,500	100.00	90.29	-146	0.560	2.64	-7.30	-99	-244	2.49	AFS
			2.73		19,930	104.03	94.93	-1,814	1.085	2.70	-7.26	-1,373	-3,187	2.49	

Top 10 Average Life Extension Up 300bps

CUSIP	Sector	Description	Cpn	Maturity	Par	Book	Market	G/L	Book	% Px Δ	Eff.	WAL	WAL	Chg in	INT
					Value	Price	Price		Yield	+300	Dur	+300	+300	WAL	
3130AT6R3	Agency Step	FHLB 4 09/30/27	4.00	09/30/27	1,000	100.00	99.02	-10	4.590	-4.76	1.03	1.25	4.00	2.75	AFS
3135GACZ2	Callable Agency	FNMA 5.4 11/25/24	5.40	11/25/24	1,000	100.00	100.11	1	5.386	-3.52	0.75	0.40	1.90	1.50	AFS
3130ATLG0	Agency Step	FHLB 4 10/27/27	4.00	10/27/27	1,000	100.00	99.82	-2	4.404	-2.92	0.61	0.33	1.83	1.50	AFS
3130ARGS4	Agency Step	FHLB 2 04/14/27	2.00	04/14/27	1,000	100.00	96.89	-31	3.791	-7.10	1.76	3.29	4.29	1.00	AFS
3130ATQD2	Agency Step	FHLB 4.65 11/15/24	4.65	11/15/24	1,000	99.73	99.75	0	4.968	-3.30	0.88	0.88	1.88	1.00	AFS
3134GY5N8	Callable Agency	FHLMC 5 1/4 06/20/24	5.25	06/20/24	1,500	100.00	100.09	1	5.246	-3.21	0.77	0.47	1.47	1.00	AFS
3134GY2N1	Callable Agency	FHLMC 5.17 05/28/24	5.17	05/28/24	1,000	100.00	100.10	1	5.176	-3.30	0.86	0.66	1.41	0.75	AFS
3130ARCD1	Agency Step	FHLB 2 03/29/27	2.00	03/29/27	1,000	100.00	95.37	-46	3.403	-8.43	2.22	4.00	4.25	0.25	AFS
3134GXQR8	Agency Step	FHLMC 2 3/4 04/28/25	2.75	04/28/25	1,000	100.00	97.09	-29	3.550	-5.19	1.46	2.08	2.33	0.25	AFS
882669BS2	Taxable REV	TEXAS PUBLIC	0.50	02/01/24	1,000	100.00	95.51	-45	0.503	-3.04	1.04	1.09	1.09	0.00	AFS
			3.65		10,500	99.97	98.46	-159	4.156	-4.40	1.11	1.40	2.40	1.00	

Agency - CUSIP Detail

CUSIP		Cpn Type	Next Call Dt	Step Date	Maturity	Book		Market		Gain/(Loss)	% Px Δ	Eff.	ESG/Gr	
Security Description	Ticker	Par	Coupon	Call Type	Step Cpn	Proj. Final	Price Value	Yield	Price Value	bp→ call Yield	% \$	-100 +300	Dur Cvx	Intent
912828R28			Fixed			04/23	99.94		99.06		-0.9%	0.3	0.33	
T 1 5/8 04/30/23	T	1,000	1.625			04/30/23	999	1.80	991	4.48	-9	-1.0	0.00	AFS
912828XT2			Fixed			05/24	99.42		96.34		-3.1%	1.4	1.35	
T 2 05/31/24	T	1,000	2.000			05/31/24	994	2.42	963	4.70	-31	-3.9	0.03	AFS
Treasury							99.68		97.70		-2.0%	0.8	0.83	
		2,000	1.813				1,994	2.11	1,954	4.59	-40	-2.4	0.02	
3130ADRG9			Fixed			03/23	100.36		99.65		-0.7%	0.2	0.19	
FHLB 2 3/4 03/10/23	FHLB	4,500	2.750			03/10/23	4,516	0.89	4,484	4.55	-32	-0.6	0.00	AFS
3130ASNH8			Fixed			04/23	100.00		99.47		-0.5%	0.3	0.32	
FHLB 3 04/28/23	FHLB	1,000	3.000	One time		04/28/23	1,000	3.00	995	4.66	-5	-1.0	0.00	AFS
3130ATVJ3			Fixed			12/23	100.00		100.06		0.1%	0.9	0.88	
FHLB 5 12/06/23	FHLB	1,000	5.000			12/06/23	1,000	4.99	1,001	4.92	1	-2.6	0.02	AFS
3130ATCB1			Fixed			06/23	100.00		99.46		-0.5%	0.5	0.48	
FHLB 3 5/8 06/28/23	FHLB	1,000	3.625	One time		06/28/23	1,000	3.62	995	4.74	-5	-1.4	0.00	AFS
Agency Bullet							100.22		99.66		-0.6%	0.3	0.34	
		7,500	3.200				7,516	2.08	7,474	4.64	-42	-1.0	0.00	
3130AP6D2			Fixed	03/30/23		09/26	100.00		88.23	-528	-11.8%	3.4	3.43	
FHLB 1 09/30/26	FHLB	1,000	1.000	Quarterly		09/30/26	1,000	1.00	882	4.44	-118	-10.0	-0.01	AFS
3130AQJ87			Fixed	01/19/23		01/27	100.00		89.75	-457	-10.2%	3.4	3.51	
FHLB 1.6 01/19/27	FHLB	1,000	1.600	Quarterly		01/19/27	1,000	1.60	898	4.39	-102	-10.5	-0.01	AFS
3135G05R0			Fixed	02/10/23		08/23	99.96		97.28	-475	-2.7%	0.6	0.59	
FNMA 0.3 08/10/23	FNMA	3,000	0.300	Quarterly		08/10/23	2,999	0.36	2,918	4.87	-80	-1.8	0.01	AFS
3130AJZJ1			Fixed	01/17/23		08/23	99.99		97.11	-475	-2.9%	0.6	0.63	
FHLB 0.32 08/25/23	FHLB	2,667	0.320	Anytime		08/25/23	2,666	0.34	2,590	4.87	-77	-1.9	0.01	AFS
3130ATDT1			Fixed	03/29/23		09/23	100.00		99.44	-88	-0.6%	0.6	0.70	
FHLB 4.02 09/29/23	FHLB	2,000	4.020	One time		09/29/23	2,000	4.01	1,989	4.79	-11	-2.1	0.01	AFS
3135GACZ2			Fixed	05/25/23		05/23	100.00		100.11	14	0.1%	0.6	0.75	
FNMA 5.4 11/25/24	FNMA	1,000	5.400	Quarterly		11/25/24	1,000	5.39	1,001	5.10	1	-3.5	-0.64	AFS
3134GY5N8			Fixed	06/20/23		06/23	100.00		100.09	11	0.1%	0.7	0.77	
FHLMC 5 1/4 06/20/24	FHLMC	1,500	5.250	Quarterly		06/20/24	1,500	5.25	1,501	5.05	1	-3.2	-0.30	AFS
3134GXQM9			Fixed	01/25/23		10/23	100.00		98.07	-269	-1.9%	0.8	0.78	
FHLMC 2.4 10/25/23	FHLMC	1,000	2.400	Monthly		10/25/23	1,000	2.40	981	4.82	-19	-2.3	0.01	AFS
3134GY2N1			Fixed	08/28/23		08/23	100.00		100.10	11	0.1%	0.8	0.86	
FHLMC 5.17 05/28/24	FHLMC	1,000	5.170	One time		05/28/24	1,000	5.18	1,001	5.02	1	-3.3	-0.21	AFS
3130AQFK4			Fixed	01/19/23		01/24	99.96		95.76	-419	-4.2%	1.0	1.01	
FHLB 0.76 01/19/24	FHLB	1,000	0.760	One time		01/19/24	1,000	0.80	958	4.95	-42	-2.9	0.02	AFS
3130ASKS7			Fixed	01/25/23		07/24	100.00		98.39	-161	-1.6%	1.1	1.20	
FHLB 3 3/4 07/25/24	FHLB	1,000	3.750	Quarterly		07/25/24	1,000	3.75	984	4.82	-16	-4.0	-0.12	AFS
3130AND72			Fixed	01/29/23		04/24	100.00		94.32	-499	-5.7%	1.3	1.27	
FHLB 0.43 04/29/24	FHLB	1,000	0.430	Quarterly		04/29/24	1,000	0.43	943	4.89	-57	-3.7	0.02	AFS

Agency - CUSIP Detail

CUSIP	Security Description	Ticker	Par	Cpn Type Coupon	Next Call Dt Call Type	Step Date Step Cpn	Maturity	Book		Market		Gain/(Loss)	% Px Δ	Eff.	ESG/Gr Intent
							Proj. Final	Price Value	Yield	Price Value	bp→ call Yield	% \$	-100 +300	Dur Cvx	
3133EM3E0	FFCB 0.61 05/23/25	FFCB	1,000	Fixed 0.610	01/17/23 Anytime		05/25 05/23/25	99.99 1,000		91.17 912	-540 4.54	-8.8% -88	2.3 -6.6	2.26 0.06	AFS
3130ASG52	FHLB 4.1 06/30/27	FHLB	1,000	Fixed 4.100	06/30/23 Quarterly		06/27 06/30/27	100.00 1,000	4.10	96.53 965	-212 4.97	-3.5% -35	2.1 -9.2	2.38 -0.63	AFS
3136G4A45	FNMA 0.71 07/22/25	FNMA	1,500	Fixed 0.710	01/22/23 Quarterly		07/25 07/22/25	100.00 1,500	0.71	90.87 1,363	-525 4.53	-9.1% -137	2.4 -7.1	2.41 0.06	AFS
3136G4N74	FNMA 0.56 08/21/25	FNMA	1,500	Fixed 0.560	02/21/23 Quarterly		08/25 08/21/25	100.00 1,500	0.56	90.29 1,354	-545 4.50	-9.7% -146	2.5 -7.3	2.49 0.02	AFS
3136G4V59	FNMA 0 5/8 08/27/25	FNMA	1,500	Fixed 0.625	02/27/23 Quarterly		08/25 08/27/25	100.00 1,500	0.62	90.40 1,356	-537 4.50	-9.6% -144	2.5 -7.3	2.50 0.04	AFS
3134GWUG9	FHLMC 0.57 09/24/25	FHLMC	2,000	Fixed 0.570	03/24/23 Quarterly		09/25 09/24/25	100.00 2,000	0.57	90.03 1,801	-544 4.48	-10.0% -199	2.6 -7.5	2.58 -0.02	AFS
3130AP2G9	FHLB 0 3/4 12/30/25	FHLB	1,000	Fixed 0.750	03/30/23 Quarterly		12/25 12/30/25	100.00 1,000	0.75	89.75 897	-533 4.44	-10.3% -103	2.8 -8.2	2.79 -0.06	AFS
3130APAF2	FHLB 0.52 10/07/24	FHLB	1,000	Fixed 0.520	04/07/23 Quarterly		10/24 10/07/24	100.00 1,000	0.52	92.88 929	-524 4.76	-7.1% -71	1.7 -4.9	1.69 0.03	AFS
3130AMJX1	FHLB 0.65 12/09/24	FHLB	1,500	Fixed 0.650	02/09/23 Monthly		12/24 12/09/24	100.00 1,500	0.65	92.62 1,389	-527 4.67	-7.4% -111	1.8 -5.4	1.84 0.01	AFS
3133EMZ70	FFCB 0.48 02/10/25	FFCB	1,000	Fixed 0.480	01/17/23 Anytime		02/25 02/10/25	99.94 999	0.51	91.64 916	-557 4.68	-8.3% -83	2.0 -5.9	2.01 0.04	AFS
3133EMXQ0	FFCB 0.94 04/28/26	FFCB	1,000	Fixed 0.940	01/17/23 Anytime		04/26 04/28/26	100.00 1,000	0.94	89.12 891	-530 4.49	-10.9% -109	3.1 -9.0	3.07 -0.06	AFS
Callable Agency			31,167	1.621				99.99 31,164	1.63	94.39 29,420	4.74	-5.6% -1,744	1.6 -5.0	1.63 -0.06	
3130AMMW9	FHLB 1 06/10/26	FHLB	1,500	Step 1.000	03/10/23 Quarterly	06/10/23 1.500	06/26 06/10/26	100.00 1,500	1.43	90.21 1,353	4.53	-9.8% -147	3.3 -9.3	3.27 0.12	AFS
3130AMMJ8	FHLB 0.4 06/09/26	FHLB	1,000	Step 0.400	06/09/23 One time	06/09/23 1.500	06/26 06/09/26	100.00 1,000	1.36	90.35 904	4.40	-9.6% -96	3.3 -9.3	3.28 0.10	AFS
3130AN5K2	FHLB 1 1/2 07/20/26	FHLB	1,500	Step 1.500	07/26 One time		07/26 07/20/26	100.00 1,500	1.50	91.08 1,366	4.23	-8.9% -134	3.4 -9.6	3.35 0.13	AFS
3130AQPR8	FHLB 1.3 02/18/27	FHLB	1,000	Step 1.300	02/18/23 Quarterly	02/18/24 2.600	02/27 02/18/27	100.00 1,000	2.23	91.75 917	4.43	-8.3% -83	3.1 -10.6	3.35 -1.09	AFS
3130ARCD1	FHLB 2 03/29/27	FHLB	1,000	Step 2.000	03/29/23 Quarterly	03/29/23 2.500	12/26 03/29/27	100.00 1,000	3.40	95.37 954	4.67	-4.6% -46	2.0 -8.4	2.22 -0.59	AFS
3130ARGS4	FHLB 2 04/14/27	FHLB	1,000	Step 2.000	04/14/23 Annually	04/14/23 3.000	04/26 04/14/27	100.00 1,000	3.79	96.89 969	4.82	-3.1% -31	1.6 -7.1	1.76 -0.37	AFS
3130AMDE9	FHLB 1 05/12/26	FHLB	1,500	Step 1.000	02/12/23 Quarterly	11/12/24 2.000	05/26 05/12/26	100.00 1,500	1.44	90.35 1,355	4.55	-9.6% -145	2.9 -8.9	2.95 -0.01	AFS
3134GXQR8	FHLMC 2 3/4 04/28/25	FHLMC	1,000	Step 2.750	01/28/23 Quarterly	04/28/23 3.000	01/25 04/28/25	100.00 1,000	3.55	97.09 971	5.04	-2.9% -29	1.3 -5.2	1.46 -0.34	AFS

Agency - CUSIP Detail

CUSIP	Security Description	Ticker	Par	Cpn Type Coupon	Next Call Dt Call Type	Step Date Step Cpn	Maturity	Book		Market		Gain/(Loss)	% Px Δ	Eff.	ESG/Gr Intent
							Proj. Final	Price Value	Yield	Price Value	bp→ call Yield	% \$	-100 +300	Dur Cvx	
3130AT6R3	FHLB 4 09/30/27	FHLB	1,000	Step 4.000	03/30/23 Quarterly	03/30/23 4.500	03/24 09/30/27	100.00 1,000	4.59	99.02 990	5.41	-1.0% -10	0.9 -4.8	1.03 -0.18	AFS
3130ATQD2	FHLB 4.65 11/15/24	FHLB	1,000	Step 4.650	11/15/23 One time	11/15/23 6.000	11/23 11/15/24	99.73 997	4.97	99.75 997	4.94	0.0% 0	0.9 -3.3	0.88 -0.17	AFS
3130ATLG0	FHLB 4 10/27/27	FHLB	1,000	Step 4.000	01/27/23 Quarterly	01/27/23 4.500	04/23 10/27/27	100.00 1,000	4.40	99.82 998	4.97	-0.2% -2	0.3 -2.9	0.61 -0.08	AFS
Agency Step			12,500	2.108				99.98 12,497	2.79	94.20 11,775	4.70	-5.8% -722	2.2 -7.4	2.27 -0.19	
Total			53,167	1.966				100.01 53,171	1.98	95.22 50,623	4.71	-4.8% -2,548	1.5 -4.9	1.56 -0.08	

Municipal - CUSIP Detail

CUSIP Issuer	State BQ	Sector Use of Proceeds	Par Value	Cpn	Maturity	Sink Date Next Call	Rating	Book		Market		Gain/(Loss)	% Px Δ	Eff.	ESG/Gr Intent
							Moody's S&P	Price Value	TEY	Price Value	TEY	% \$	-100 +300	Dur Cvx	
067167YR1	TX	Taxable GO					Aaa	109.51		98.02		-10.5%	2.9	2.85	
BARBERS HILL TEX INDPT S	No	Pri. / Sec. Ed.	500	4.000	02/15/26		AAA	548	0.91	490	4.69	-57	-8.2	0.10	AFS
150461M57	TX	Taxable GO					NR	106.02		95.32		-10.1%	2.5	2.45	
CEDAR PARK TEX	No	Gen. Purp./Pub. Imp.	2,360	2.950	08/15/25		AAA	2,502	0.63	2,250	4.87	-252	-7.1	0.07	AFS
20772KEU9	CT	Taxable GO					Aa3	101.13		99.22		-1.9%	0.7	0.68	
CONNECTICUT ST	No	Gen. Purp./Pub. Imp.	1,000	3.621	09/15/23		AA-	1,011	2.01	992	4.74	-19	-2.0	0.01	AFS
20772GE61	CT	Taxable GO					Aa3	106.27		101.14		-4.8%	1.2	1.12	
CONNECTICUT ST	No	Other	1,205	5.730	03/15/24		AA-	1,281	0.52	1,219	4.74	-62	-3.3	0.02	AFS
20772KJX8	CT	Taxable GO					Aa3	103.15		93.54		-9.3%	2.4	2.36	
CONNECTICUT ST	No	Gen. Purp./Pub. Imp.	235	2.098	07/01/25		AA-	242	0.82	220	4.87	-23	-6.9	0.07	AFS
235308D75	TX	Taxable GO					Aaa	108.55		98.59		-9.2%	2.5	2.42	
DALLAS TEX INDPT SCH DI	No	Pri. / Sec. Ed.	2,750	4.000	08/15/25		AAA	2,985	0.71	2,711	4.57	-274	-7.0	0.07	AFS
345102PG6	CA	Taxable GO					Aaa	100.49		90.08		-10.4%	2.5	2.49	
FOOTHILL-DE ANZA CALIF	No	Higher Education	700	0.906	08/01/25		AAA	703	0.71	631	5.05	-73	-7.2	0.07	AFS
365820HB8	OH	Taxable GO					Aa2	102.90		96.76		-6.0%	1.5	1.56	
GARFIELD HEIGHTS OHIO C	No	Pri. / Sec. Ed.	250	3.100	12/15/24	06/15/23	NR	257	1.59	242	4.85	-15	-5.0	-0.18	AFS
419791YT9	HI	Taxable GO					Aa2	113.26		102.79		-9.2%	2.9	2.76	
HAWAII ST	No	Gen. Purp./Pub. Imp.	1,500	5.330	02/01/26		AA+	1,699	0.96	1,542	4.35	-157	-8.0	0.09	AFS
473142QY6	MO	Taxable GO					NR	100.00		89.06		-10.9%	3.1	3.01	
JEFFERSON CNTY MO CON	No	Pri. / Sec. Ed.	300	1.200	03/01/26		AA+	300	1.20	267	4.97	-33	-8.6	0.11	AFS
473142QX8	MO	Taxable GO					NR	100.00		91.77		-8.2%	2.1	2.08	
JEFFERSON CNTY MO CON	No	Pri. / Sec. Ed.	280	0.950	03/01/25		AA+	280	0.95	257	5.00	-23	-6.0	0.05	AFS
473142QW0	MO	Taxable GO					NR	100.00		95.01		-5.0%	1.1	1.12	
JEFFERSON CNTY MO CON	No	Pri. / Sec. Ed.	200	0.650	03/01/24		AA+	200	0.65	190	5.10	-10	-3.3	0.02	AFS
473142QV2	MO	Taxable GO					NR	100.00		99.39		-0.6%	0.2	0.17	
JEFFERSON CNTY MO CON	No	Pri. / Sec. Ed.	260	0.450	03/01/23		AA+	260	0.45	258	4.09	-2	-0.5	0.00	AFS
52908EPM9	KY	Taxable GO					Aa2	100.14		100.14		0.0%	0.1	0.09	
LEXINGTON-FAYETTE URB	No	Other	500	5.500	02/01/23		AA	501	3.81	501	3.85	0	-0.3	0.00	AFS
64763FTY5	LA	Taxable GO					A1	103.99		100.04		-3.8%	0.9	0.87	
NEW ORLEANS LA	No	Gen. Purp./Pub. Imp.	360	5.000	12/01/23		AA	374	0.64	360	4.95	-14	-2.6	0.02	AFS
64966JAP1	NY	Taxable GO					Aa2	101.94		100.43		-1.5%	0.9	0.87	
NEW YORK N Y	No	Gen. Purp./Pub. Imp.	1,000	5.687	12/01/23		AA	1,019	3.52	1,004	5.19	-15	-2.6	0.02	AFS
64966H4M9	NY	Taxable GO				10/01/23	Aa2	105.62		99.87		-5.4%	1.7	1.63	
NEW YORK N Y	No	Gen. Purp./Pub. Imp.	3,795	5.047	10/01/24		AA	4,008	1.77	3,790	5.12	-218	-4.8	0.04	AFS
6817126Z3	NE	Taxable GO					Aa2	100.27		88.67		-11.6%	3.2	3.15	
OMAHA CITY	No	Gen. Purp./Pub. Imp.	750	0.983	04/15/26		AA+	752	0.90	665	4.74	-87	-9.0	0.12	AFS

Municipal - CUSIP Detail

CUSIP Issuer	State BQ	Sector Use of Proceeds	Par Value	Cpn	Maturity	Sink Date Next Call	Rating	Book		Market		Gain/(Loss)	% Px Δ	Eff.	ESG/Gr Intent
							Moody's S&P	Price Value	TEY	Price Value	TEY	% \$	-100 +300	Dur Cvx	
68607LXQ5	OR	Taxable GO				06/01/24	Aa1	103.60		103.20		-0.4%	3.9	3.84	
OREGON	No	Other	1,000	5.892	06/01/27		AA+	1,036	4.97	1,032	5.07	-4	-10.8	0.18	AFS
70914PME9	PA	Taxable GO				02/15/23	Aa3	106.60		99.22		-6.9%	2.9	2.82	
PENNSYLVANIA (COMMON	No	Gen. Purp./Pub. Imp.	1,475	4.650	02/15/26		A+	1,572	2.44	1,464	4.92	-109	-8.2	0.10	AFS
721305CS7	IN	Taxable GO					NR	99.99		99.94		-0.1%	0.0	0.04	
PIKE TWP IND MET SCH DIS	No	Pri. / Sec. Ed.	385	1.850	01/15/23		AA+	385	2.15	385	3.36	0	-0.1	0.00	AFS
894673TA0	PA	Taxable GO					Aaa	100.59		88.83		-11.7%	3.0	2.98	
TREDYFFRIN-EASTTOWN P	No	Pri. / Sec. Ed.	275	1.159	02/15/26		NR	277	0.97	244	5.07	-32	-8.5	0.10	AFS
Total Taxable GO							Aa1	105.28		98.26		-6.7%	2.1	2.03	
			21,080	4.040			AA+	22,193	1.54	20,713	4.80	-1,480	-5.9	0.06	
084244HX3	WV	Taxable REV					Aa3	100.43		96.31		-4.1%	0.9	0.88	
BERKELEY CNTY W VA BLD	No	Gen. Purp./Pub. Imp.	1,010	0.886	12/01/23		NR	1,014	0.41	973	5.04	-42	-2.6	0.02	AFS
088632CT9	MO	Taxable REV					Aa2	100.96		91.63		-9.2%	2.7	2.63	
BI-STATE DEV AGY MO ILL	No	Transportation	1,525	1.344	10/01/25		AA	1,540	0.99	1,397	4.62	-142	-7.6	0.08	AFS
207580AR2	CT	Taxable REV					NR	100.00		90.27		-9.7%	2.8	2.75	Y/Y
CONNECTICUT GREEN BK	No	Utilities	200	1.200	11/15/25		AA-	200	1.20	181	4.87	-19	-7.9	0.09	AFS
207580AP6	CT	Taxable REV					NR	100.00		96.29		-3.7%	0.8	0.84	Y/Y
CONNECTICUT GREEN BK	No	Utilities	300	0.550	11/15/23		AA-	300	0.55	289	4.94	-11	-2.5	0.01	AFS
207580AQ4	CT	Taxable REV					NR	100.00		92.93		-7.1%	1.8	1.81	Y/Y
CONNECTICUT GREEN BK	No	Utilities	275	0.850	11/15/24		AA-	275	0.85	256	4.84	-19	-5.2	0.04	AFS
20775C6C3	CT	Taxable REV					Aaa	102.62		94.78		-7.6%	1.8	1.79	
CONNECTICUT ST HSG FIN	No	Other	300	2.097	11/15/24		AAA	308	0.69	284	5.05	-24	-5.2	0.04	AFS
23542JQP3	TX	Taxable REV					NR	100.78		90.66		-10.0%	2.7	2.64	
DALLAS TEX WTRWKS & S	No	Water Sewer	1,350	1.007	10/01/25		AAA	1,361	0.72	1,224	4.66	-137	-7.6	0.08	AFS
427908EF1	FL	Taxable REV					Aa2	100.00		94.08		-5.9%	1.4	1.36	
HERNANDO CNTY FLA WTR	No	Water Sewer	250	0.589	06/01/24		NR	250	0.59	235	4.96	-15	-4.0	0.03	AFS
427908EE4	FL	Taxable REV					Aa2	100.00		98.16		-1.8%	0.4	0.41	
HERNANDO CNTY FLA WTR	No	Water Sewer	250	0.365	06/01/23		NR	250	0.36	245	4.86	-5	-1.2	0.00	AFS
443728GD6	NJ	Taxable REV					NR	99.43		99.22		-0.2%	0.6	0.58	
HUDSON CNTY N J IMPT AU	No	Gen. Purp./Pub. Imp.	1,000	3.875	08/04/23		NR	994	4.77	992	5.14	-2	-1.7	0.01	AFS
46873TAD5	TN	Taxable REV					NR	103.40		97.87		-5.3%	1.5	1.69	
JACKSON TENN ENERGY A	No	Gen. Purp./Pub. Imp.	1,925	3.400	04/01/26	04/01/23	AA	1,990	2.31	1,884	4.10	-106	-6.8	-0.68	AFS
485106UX4	MO	Taxable REV					A2	101.29		89.13		-12.0%	3.2	3.08	
KANSAS CITY MO SPL OBLI	No	Gen. Purp./Pub. Imp.	1,000	1.475	04/01/26		AA-	1,013	1.07	891	5.15	-122	-8.8	0.11	AFS
56042RJ52	ME	Taxable REV					A1	100.87		87.57		-13.2%	3.4	3.31	
MAINE HEALTH & HIGHER E	No	Other	200	1.304	07/01/26		AA	202	1.05	175	5.23	-27	-9.4	0.13	AFS
56042RJ37	ME	Taxable REV					A1	100.00		93.21		-6.8%	1.5	1.44	
MAINE HEALTH & HIGHER E	No	Other	250	0.711	07/01/24		AA	250	0.71	233	5.48	-17	-4.2	0.03	AFS

Municipal - CUSIP Detail

CUSIP Issuer	State BQ	Sector Use of Proceeds	Par Value	Cpn	Maturity	Sink Date Next Call	Rating	Book		Market		Gain/(Loss)	% Px Δ	Eff.	ESG/Gr Intent
							Moody's S&P	Price Value	TEY	Price Value	TEY	% \$	-100 +300	Dur Cvx	
56042RJ29	ME	Taxable REV					A1	100.00		97.55		-2.5%	0.5	0.49	
MAINE HEALTH & HIGHER E	No	Other	250	0.509	07/01/23		AA	250	0.51	244	5.52	-6	-1.5	0.00	AFS
86666PAC2	AZ	Taxable REV					NR	100.13		94.15		-6.0%	1.5	1.43	
MARICOPA COUNTY SUN CI	No	Other	600	1.099	07/01/24		A+	601	1.01	565	5.19	-36	-4.2	0.03	AFS
86666PAE8	AZ	Taxable REV					NR	100.56		89.23		-11.3%	3.4	3.28	
MARICOPA COUNTY SUN CI	No	Other	500	1.707	07/01/26		A+	503	1.54	446	5.10	-57	-9.4	0.13	AFS
57419TDX6	MD	Taxable REV					Aa1	103.03		94.13		-8.6%	2.1	2.05	
MARYLAND ST CMNTY DEV	No	Other	265	2.198	03/01/25		NR	273	0.79	249	5.09	-24	-6.0	0.05	AFS
576004GV1	MA	Taxable REV					Aa1	99.98		99.29		-0.7%	0.5	0.52	Y/
MASSACHUSETTS (COMMO	No	Gen. Purp./Pub. Imp.	1,000	3.564	07/15/23		NR	1,000	3.61	993	4.90	-7	-1.6	0.01	AFS
57604TAB2	MA	Taxable REV					Aa1	110.25		101.04		-8.4%	2.3	2.24	
MASSACHUSETTS ST TRAN	No	Transportation	1,000	5.203	06/01/25		AA+	1,102	0.91	1,010	4.74	-92	-6.5	0.06	AFS
59447TXA6	MI	Taxable REV				09/01/24	Aa2	98.87		98.38		-0.5%	4.0	2.26	
MICHIGAN FIN AUTH REV	No	Pri. / Sec. Ed.	1,000	2.366	09/01/49	03/01/23	AA+	989	4.08	984	4.85	-5	-2.8	1.48	AFS
60636UJQ3	MO	Taxable REV					Aaa	96.72		96.03		-0.7%	1.0	0.96	
MISSOURI ST ENVIRONMEN	No	Other	1,000	0.704	01/01/24		NR	967	4.08	960	4.81	-7	-2.8	0.02	AFS
61945DAZ4	VA	Taxable REV					A2	101.89		89.65		-12.0%	3.1	2.99	
MOSAIC DIST CMNTY DEV A	No	Gen. Purp./Pub. Imp.	250	1.711	03/01/26		AA	255	1.10	224	5.30	-31	-8.6	0.11	AFS
64971M5K4	NY	Taxable REV					Aa1	111.41		101.45		-8.9%	2.7	2.59	
NEW YORK N Y CITY TRANS	No	Gen. Purp./Pub. Imp.	520	5.075	11/01/25		AAA	579	0.99	528	4.52	-52	-7.5	0.08	AFS
64971WDP2	NY	Taxable REV					Aa1	105.76		97.08		-8.2%	1.8	1.90	
NEW YORK N Y CITY TRANS	No	Gen. Purp./Pub. Imp.	700	3.780	02/01/26	02/01/24	AAA	740	1.85	680	4.81	-61	-6.9	0.00	AFS
650009S20	NY	Taxable REV					A1	103.84		93.24		-10.2%	2.9	2.80	
NEW YORK ST TWY AUTH G	No	Transportation	400	2.406	01/01/26		A	415	1.10	373	4.85	-42	-8.1	0.09	AFS
68189TBA3	NE	Taxable REV				02/01/24	Aa3	106.24		99.53		-6.3%	2.8	2.70	
OMAHA NEB SPL OBLIG	No	Gen. Purp./Pub. Imp.	615	6.400	02/01/26		AA+	653	4.22	612	6.57	-41	-7.9	0.09	AFS
73358W4V3	NY	Taxable REV					Aa3	100.36		98.20		-2.2%	0.5	0.49	
PORT AUTH N Y & N J	No	Transportation	1,000	1.086	07/01/23		AA-	1,004	0.36	982	4.74	-22	-1.5	0.00	AFS
79770GJA5	CA	Taxable REV					NR	100.35		93.89		-6.4%	1.5	1.51	Y/
SAN FRANCISCO CALIF CIT	No	Other	455	1.286	08/01/24		AA	457	1.06	427	5.35	-29	-4.4	0.03	AFS
798111HF0	CA	Taxable REV					A1	100.78		88.49		-12.2%	3.9	3.73	
SAN JOAQUIN HILLS CALIF	No	Transportation	750	2.153	01/15/27		AA	756	1.95	664	5.36	-92	-10.6	0.16	AFS
83754LAX5	SD	Taxable REV					NR	100.60		94.50		-6.1%	3.3	3.25	
SOUTH DAKOTA EDL ENHA	No	Other	1,000	1.495	06/01/26		NR	1,006	1.32	945	3.21	-61	-9.2	0.12	AFS
882669BR4	TX	Taxable REV					Aa1	100.00		99.68		-0.3%	0.1	0.09	
TEXAS PUBLIC FINANCE AU	No	Gen. Purp./Pub. Imp.	2,000	0.286	02/01/23		AA+	2,000	0.29	1,994	4.02	-6	-0.3	0.00	AFS
882669BS2	TX	Taxable REV					Aa1	100.00		95.51		-4.5%	1.1	1.04	
TEXAS PUBLIC FINANCE AU	No	Gen. Purp./Pub. Imp.	1,000	0.503	02/01/24		AA+	1,000	0.50	955	4.80	-45	-3.0	0.02	AFS

Municipal - CUSIP Detail

CUSIP Issuer	State BQ	Sector Use of Proceeds	Par Value	Cpn	Maturity	Sink Date Next Call	Rating	Book		Market		Gain/(Loss)	% Px Δ	Eff.	ESG/Gr Intent
							Moody's S&P	Price Value	TEY	Price Value	TEY	% \$	-100 +300	Dur Cvx	
91476PDR6	OK	Taxable REV					NR	101.54		95.33		-6.1%	1.9	1.95	
UNIVERSITY OKLA REVS	No	Higher Education	300	3.023	07/01/25	02/08/23	A+	305	2.39	286	5.03	-19	-6.4	-0.14	AFS
927781VU5	VA	Taxable REV					Aa1	106.83		99.51		-6.9%	1.6	1.55	
VIRGINIA COLLEGE BLDG A	No	Higher Education	755	4.750	09/01/24		AA+	807	0.63	751	5.06	-55	-4.6	0.04	AFS
Total Taxable REV							Aa1	101.64		95.78		-5.8%	1.8	1.73	
			25,195	2.110			AA+	25,608	1.58	24,131	4.76	-1,477	-5.0	0.05	
Total Taxable							Aa1	103.30		96.91		-6.2%	1.9	1.87	
			46,275	2.989			AA+	47,801	1.56	44,844	4.78	-2,956	-5.4	0.05	
882874KQ2	TX	GM REV					Aa3	108.60		102.95		-5.2%	2.4	2.30	
TEXAS WOMANS UNIV REV	No	Higher Education	315	4.000	07/01/25		NR	342	0.68	324	3.51	-18	-6.8	0.06	AFS
Total GM REV							Aa3	108.60		102.95		-5.2%	2.4	2.30	
			315	4.000				342	0.68	324	3.51	-18	-6.8	0.06	
Total Tax Exempt							Aa3	108.60		102.95		-5.2%	2.4	2.30	
			315	4.000				342	0.68	324	3.51	-18	-6.8	0.06	
Total							Aa1	103.33		96.95		-6.2%	1.9	1.87	
			46,590	2.996			AA+	48,143	1.56	45,169	4.77	-2,974	-5.4	0.05	

Corporate - CUSIP Detail

CUSIP	Sector	Par Value	Cpn	Maturity	Index Margin	Rating	Book		Market		Gain/(Loss)	% Px Δ	Eff.	ESG/Gr Intent
						S&P Moody's	Price Value	Yield	Price Value	Yield	% \$	-100 +300	Dur Cvx	
742404AK2	Services					AAA	101.74		99.89		-1.8%	0.5	0.48	
RNCON 4.105 07/01/23	Service Company	1,000	4.105	07/01/23		Aa1	1,017	0.62	999	4.33	-19	-1.5	0.00	AFS
Services						AAA	101.74		99.89		-1.8%	0.5	0.48	
						Aa1	1,017	0.62	999	4.33	-19	-1.5	0.00	
46640QS93	Corporate Other					NR	98.28		98.28		0.0%	0.4	0.35	
JP Morgan CP		2,000	0.000	05/09/23		NR	1,966	4.90	1,966	4.90	0	-1.0	0.00	AFS
89233HSR6	Corporate Other					NR	98.54		98.54		0.0%	0.4	0.39	
Toyota Motor Credit		1,000	0.000	05/25/23		NR	985	3.67	985	3.67	0	-1.2	0.00	AFS
46640QT68	Corporate Other					NR	98.35		98.35		0.0%	0.4	0.43	
JP Morgan CP		1,000	0.000	06/06/23		NR	984	3.87	984	3.87	0	-1.3	0.00	AFS
46640QVE8	Corporate Other					NR	96.89		96.89		0.0%	0.6	0.61	
JP Morgan CP		1,000	0.000	08/14/23		NR	969	5.14	969	5.14	0	-1.8	0.01	AFS
8923A1VF5	Corporate Other					NR	96.78		96.78		0.0%	0.6	0.61	
Toyota Credit de Puerto Rico		1,000	0.000	08/15/23		NR	968	5.30	968	5.30	0	-1.8	0.01	AFS
8923A1VR9	Corporate Other					NR	96.64		96.64		0.0%	0.6	0.63	
Toyota Credit de Puerto Rico		1,000	0.000	08/25/23		NR	966	5.30	966	5.30	0	-1.9	0.01	AFS
Corporate Other							97.68		97.68		0.0%	0.5	0.48	
							6,838	4.72	6,838	4.72	0	-1.4	0.01	
Total						AAA	98.19		97.96		-0.2%	0.5	0.48	
						Aa1	7,855	4.19	7,837	4.67	-19	-1.4	0.01	

CD - CUSIP Detail

CUSIP	Security Description	Par Value	Coupon	Step	Maturity	Book		Market		Gain/(Loss)	% Px Δ	Effective	ESG/G r Intent
			Type Rate	Date Rate	Proj. Final	Price Value	Yield	Price Value	Yield	% \$	-100 +300	Dur Cvx	
62384RAF3	MOAFCU 3 03/27/23	249	Fixed 3.000		03/23 03/27/23	100.00 249	2.94	99.46 248	5.22	-0.5% -1	0.2 -0.7	0.24 0.00	AFS
91435LAG2	UNIICC 3.05 05/15/23	240	Fixed 3.050		05/23 05/15/23	100.91 242	0.58	99.17 238	5.32	-1.7% -4	0.4 -1.1	0.37 0.00	AFS
44963KAA6	IHMISS 2.9 05/30/23	245	Fixed 2.900		05/23 05/30/23	100.00 245	2.86	99.00 243	5.34	-1.0% -2	0.4 -1.2	0.41 0.00	AFS
034577AK2	ANFCU 3.2 06/21/23	246	Fixed 3.200		06/23 06/21/23	101.24 249	0.55	99.05 244	5.23	-2.2% -5	0.5 -1.4	0.47 0.00	AFS
89841MAA5	TRUFIN 2.95 06/29/23	245	Fixed 2.950		06/23 06/29/23	100.00 245	2.94	98.88 242	5.27	-1.1% -3	0.5 -1.4	0.48 0.00	AFS
130162AF7	CALCRE 4.1 09/22/23	245	Fixed 4.100		09/23 09/22/23	100.00 245	4.08	99.15 243	5.28	-0.8% -2	0.7 -2.1	0.70 0.01	AFS
549104TM9	LSAVBK 0.2 11/20/23	248	Fixed 0.200		11/23 11/20/23	98.82 245	1.54	95.67 237	5.25	-3.2% -8	0.9 -2.5	0.86 0.02	AFS
24951TAU9	DEPTCM 3 1/2 07/01/24	245	Fixed 3.500		07/24 07/01/24	100.00 245	3.52	97.55 239	5.25	-2.4% -6	1.2 -4.0	1.27 -0.05	AFS
22551KAA0	CRDTEX 3.2 07/22/24	245	Fixed 3.200		07/24 07/22/24	100.00 245	3.19	97.06 238	5.18	-2.9% -7	1.5 -4.3	1.46 0.03	AFS
05580AD68	BMW 0.65 09/17/24	245	Fixed 0.650		09/24 09/17/24	100.00 245	0.65	92.73 227	5.13	-7.3% -18	1.7 -4.8	1.65 0.04	AFS
87165FA20	SYF 0.65 09/17/24	245	Fixed 0.650		09/24 09/17/24	100.00 245	0.65	92.73 227	5.13	-7.3% -18	1.7 -4.8	1.65 0.04	AFS
70962LBA9	PENCRD 1 1/4 01/31/25	245	Fixed 1.250		01/25 01/31/25	100.00 245	1.26	92.46 227	5.13	-7.5% -18	2.0 -5.8	2.00 0.05	AFS
795451AK9	SALLMA 1.1 08/11/26	245	Fixed 1.100		08/26 08/11/26	100.00 245	1.10	87.72 215	4.85	-12.3% -30	3.5 -9.8	3.43 0.14	AFS
38149MZJ5	GS 1.05 09/08/26	245	Fixed 1.050		09/26 09/08/26	100.00 245	1.05	87.35 214	4.83	-12.6% -31	3.6 -10.0	3.51 0.14	AFS
856285XL0	SBIIN 1.15 09/28/26	245	Fixed 1.150		09/26 09/28/26	100.00 245	1.15	87.54 214	4.83	-12.5% -31	3.6 -10.1	3.56 0.15	AFS
NCD		3,678	2.128			100.06 3,680	1.87	95.04 3,495	5.16	-5.0% -185	1.4 -4.1	1.42 0.04	
Total		3,678	2.128			100.06 3,680	1.87	95.04 3,495	5.16	-5.0% -185	1.4 -4.1	1.42 0.04	

Other - CUSIP Detail

CUSIP	Ticker	Par Value	Coupon	Step	Maturity	Book		Market		Gain/(Loss)	% Px Δ	Effective	ESG/Gr Intent
			Type Rate	Date Rate	Proj. Final	Price Value	Yield	Price Value	Yield	\$	-100 +300	Dur Cvx	
			Fixed		01/23	100.00		100.00		0.0%	0.1	0.09	
TOACASH1		18,266	4.499		01/31/23	18,266	4.54	18,266	4.54	0	-0.3	0.00	AFS
Cash & Other		18,266	4.499			100.00		100.00		0.0%	0.1	0.09	
						18,266	4.54	18,266	4.54	0	-0.3	0.00	
Total		18,266	4.499			100.00		100.00		0.0%	0.1	0.09	
						18,266	4.54	18,266	4.54	0	-0.3	0.00	

Shocked CUSIP Analysis

CUSIP Description	Par Value Coupon Maturity	-300		-200		-100		Base		+100		+200		+300	
		\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld Dur WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL
3133EMZ70 FFCB 0.48 02/10/25	1,000 0.48 02/10/2025	53 96.98 2.11	5.82% 1.95 2.11	36 95.29 2.11	3.98% 2.79 2.11	18 93.49 2.11	2.01% 3.71 2.11	0 91.64 2.01	0.00% 4.68 2.11	-18 89.81 2.11	-2.00% 5.67 2.11	-36 88.01 2.11	-3.97% 6.66 2.11	-54 86.24 2.11	-5.90% 7.66 2.11
3133EM3E0 FFCB 0.61 05/23/25	1,000 0.61 05/23/2025	59 97.03 2.40	6.43% 1.88 2.40	40 95.21 2.40	4.43% 2.69 2.40	21 93.23 2.40	2.26% 3.58 2.40	0 91.17 2.26	0.00% 4.54 2.40	-21 89.11 2.40	-2.25% 5.52 2.40	-41 87.09 2.40	-4.47% 6.51 2.40	-61 85.12 2.40	-6.64% 7.51 2.40
3133EMXQ0 FFCB 0.94 04/28/26	1,000 0.94 04/28/2026	76 96.73 3.33	8.54% 1.96 3.33	53 94.44 3.33	5.96% 2.70 3.33	27 91.84 3.33	3.05% 3.56 3.33	0 89.12 3.07	0.00% 4.49 3.33	-27 86.39 3.33	-3.06% 5.47 3.33	-54 83.72 3.33	-6.06% 6.45 3.33	-80 81.13 3.33	-8.97% 7.44 3.33
3130AP2G9 FHLB 0 3/4 12/30/25	1,000 0.75 12/30/2025	70 96.78 3.00	7.83% 1.86 3.00	49 94.65 3.00	5.46% 2.62 3.00	25 92.24 3.00	2.78% 3.50 3.00	0 89.75 2.79	0.00% 4.44 3.00	-25 87.24 3.00	-2.79% 5.41 3.00	-50 84.79 3.00	-5.52% 6.40 3.00	-73 82.41 3.00	-8.17% 7.39 3.00
3130AJZJ1 FHLB 0.32 08/25/23	2,667 0.32 08/25/2023	50 98.99 0.65	1.94% 1.88 0.65	33 98.36 0.65	1.28% 2.88 0.65	17 97.73 0.65	0.64% 3.88 0.65	0 97.11 0.63	0.00% 4.87 0.65	-16 96.50 0.65	-0.63% 5.87 0.65	-32 95.90 0.65	-1.25% 6.86 0.65	-48 95.30 0.65	-1.86% 7.84 0.65
3130AMMJ8 FHLB 0.4 06/09/26	1,000 0.40 06/09/2026	81 98.47 3.44	8.98% 1.82 3.44	59 96.29 3.44	6.57% 2.49 3.44	30 93.36 3.44	3.32% 3.41 3.44	0 90.35 3.28	0.00% 4.40 3.44	-29 87.44 3.44	-3.22% 5.39 3.44	-57 84.64 3.44	-6.32% 6.39 3.44	-84 81.94 3.44	-9.31% 7.38 3.44
3130AND72 FHLB 0.43 04/29/24	1,000 0.43 04/29/2024	37 97.98 1.33	3.88% 1.98 1.33	24 96.76 1.33	2.59% 2.93 1.33	12 95.53 1.33	1.29% 3.91 1.33	0 94.32 1.27	0.00% 4.89 1.33	-12 93.13 1.33	-1.26% 5.88 1.33	-24 91.96 1.33	-2.50% 6.86 1.33	-35 90.81 1.33	-3.72% 7.84 1.33
3130APAF2 FHLB 0.52 10/07/24	1,000 0.52 10/07/2024	46 97.48 1.77	4.95% 1.97 1.77	31 96.01 1.77	3.36% 2.85 1.77	16 94.46 1.77	1.69% 3.79 1.77	0 92.88 1.69	0.00% 4.76 1.77	-16 91.33 1.77	-1.68% 5.75 1.77	-31 89.79 1.77	-3.33% 6.73 1.77	-46 88.29 1.77	-4.94% 7.72 1.77
3130AMJX1 FHLB 0.65 12/09/24	1,500 0.65 12/09/2024	73 97.52 1.94	5.29% 1.96 1.94	50 95.98 1.94	3.62% 2.79 1.94	25 94.32 1.94	1.83% 3.71 1.94	0 92.62 1.84	0.00% 4.67 1.94	-25 90.92 1.94	-1.83% 5.65 1.94	-51 89.25 1.94	-3.64% 6.64 1.94	-75 87.61 1.94	-5.41% 7.63 1.94
3130AQFK4 FHLB 0.76 01/19/24	1,000 0.76 01/19/2024	30 98.74 1.05	3.12% 1.97 1.05	20 97.73 1.05	2.06% 2.97 1.05	10 96.73 1.05	1.02% 3.96 1.05	0 95.76 1.01	0.00% 4.95 1.05	-10 94.80 1.05	-1.00% 5.93 1.05	-19 93.86 1.05	-1.98% 6.91 1.05	-28 92.94 1.05	-2.94% 7.88 1.05
3130AMDE9 FHLB 1 05/12/26	1,500 1.00 05/12/2026	104 97.30 3.12	7.69% 2.30 3.12	74 95.30 3.37	5.47% 2.91 3.37	39 92.95 3.37	2.87% 3.68 3.37	0 90.35 2.95	0.00% 4.55 3.37	-40 87.66 3.37	-2.98% 5.49 3.37	-81 84.97 3.37	-5.96% 6.46 3.37	-120 82.34 3.37	-8.87% 7.44 3.37
3130AMMW9 FHLB 1 06/10/26	1,500 1.00 06/10/2026	125 98.54 3.44	9.23% 1.87 3.44	89 96.17 3.44	6.60% 2.60 3.44	45 93.22 3.44	3.33% 3.54 3.44	0 90.21 3.27	0.00% 4.53 3.44	-44 87.31 3.44	-3.22% 5.53 3.44	-85 84.52 3.44	-6.31% 6.52 3.44	-126 81.83 3.44	-9.30% 7.51 3.44

Shocked CUSIP Analysis

CUSIP	Par Value	-300		-200		-100		Base		+100		+200		+300	
		\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ
Description	Coupon	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld
	Maturity		WAL		WAL		WAL	Dur	WAL		WAL		WAL		WAL
3130AP6D2	1,000	83	9.46%	59	6.65%	30	3.41%	0	0.00%	-30	-3.42%	-60	-6.77%	-88	-10.00%
FHLB 1 09/30/26	1.00	96.58	1.95	94.09	2.67	91.24	3.51	88.23	4.44	85.21	5.41	82.26	6.40	79.40	7.39
	09/30/2026		3.75		3.75		3.75		3.43		3.75		3.75		3.75
3130AN5K2	1,500	147	10.74%	96	7.02%	47	3.44%	0	0.00%	-45	-3.31%	-89	-6.49%	-130	-9.55%
FHLB 1 1/2 07/20/26	1.50	100.86	1.25	97.47	2.24	94.21	3.24	91.08	4.23	88.06	5.22	85.17	6.21	82.38	7.21
	07/20/2026		3.56		3.56		3.56		3.35		3.56		3.56		3.56
3130AQPR8	1,000	66	7.20%	51	5.53%	28	3.10%	0	0.00%	-32	-3.53%	-65	-7.10%	-97	-10.58%
FHLB 1.3 02/18/27	1.30	98.35	2.78	96.82	4.20	94.59	3.65	91.75	4.43	88.50	5.35	85.23	6.33	82.04	7.32
	02/18/2027		1.13		1.13		4.13		3.35		4.13		4.13		4.13
3130AQJ87	1,000	81	9.03%	59	6.52%	31	3.44%	0	0.00%	-32	-3.55%	-64	-7.08%	-94	-10.49%
FHLB 1.6 01/19/27	1.60	97.86	2.15	95.61	2.75	92.84	3.51	89.75	4.39	86.57	5.33	83.40	6.30	80.34	7.29
	01/19/2027		4.05		4.05		4.05		3.51		4.05		4.05		4.05
3130ARCD1	1,000	44	4.65%	34	3.57%	19	2.01%	0	0.00%	-24	-2.48%	-51	-5.34%	-80	-8.43%
FHLB 2 03/29/27	2.00	99.81	2.59	98.78	3.23	97.29	3.95	95.37	4.67	93.01	5.33	90.28	6.09	87.33	6.94
	03/29/2027		0.75		2.25		3.25		2.22		4.00		4.25		4.25
3130ARGS4	1,000	32	3.33%	27	2.74%	15	1.57%	0	0.00%	-19	-1.95%	-42	-4.33%	-69	-7.10%
FHLB 2 04/14/27	2.00	100.11	1.61	99.55	3.13	98.41	4.03	96.89	4.82	95.00	5.58	92.69	6.21	90.01	6.96
	04/14/2027		0.29		1.29		2.29		1.76		3.29		4.29		4.29
3130ADRG9	4,500	26	0.58%	17	0.38%	9	0.19%	0	0.00%	-9	-0.19%	-17	-0.38%	-26	-0.57%
FHLB 2 3/4 03/10/23	2.75	100.23	1.57	100.03	2.56	99.84	3.55	99.65	4.55	99.46	5.55	99.27	6.55	99.08	7.56
	03/10/2023		0.19		0.19		0.19		0.19		0.19		0.19		0.19
3130ASNH8	1,000	10	0.98%	6	0.65%	3	0.32%	0	0.00%	-3	-0.32%	-6	-0.64%	-10	-0.96%
FHLB 3 04/28/23	3.00	100.44	1.65	100.12	2.65	99.79	3.65	99.47	4.66	99.15	5.66	98.83	6.67	98.52	7.68
	04/28/2023		0.33		0.33		0.33		0.32		0.33		0.33		0.33
3130ASKS7	1,000	18	1.83%	17	1.76%	11	1.11%	0	0.00%	-13	-1.28%	-26	-2.65%	-40	-4.03%
FHLB 3 3/4 07/25/24	3.75	100.19	0.95	100.12	1.96	99.49	4.15	98.39	4.82	97.13	5.69	95.79	6.62	94.42	7.58
	07/25/2024		0.07		0.07		1.32		1.20		1.57		1.57		1.57
3130ATCB1	1,000	15	1.48%	10	0.98%	5	0.49%	0	0.00%	-5	-0.48%	-10	-0.96%	-14	-1.43%
FHLB 3 5/8 06/28/23	3.63	100.93	1.73	100.44	2.73	99.95	3.73	99.46	4.74	98.98	5.74	98.51	6.74	98.04	7.75
	06/28/2023		0.49		0.49		0.49		0.48		0.49		0.49		0.49
3130AT6R3	1,000	16	1.62%	13	1.34%	8	0.85%	0	0.00%	-12	-1.21%	-28	-2.78%	-47	-4.76%
FHLB 4 09/30/27	4.00	100.62	1.48	100.35	2.59	99.86	4.53	99.02	5.41	97.82	6.13	96.26	6.86	94.30	7.58
	09/30/2027		0.25		0.25		0.25		1.03		1.25		2.25		3.25
3130ATLG0	1,000	4	0.42%	3	0.34%	3	0.27%	0	0.00%	-7	-0.73%	-17	-1.70%	-29	-2.92%
FHLB 4 10/27/27	4.00	100.24	0.85	100.16	1.86	100.08	2.87	99.82	4.97	99.10	6.08	98.12	6.95	96.90	7.78
	10/27/2027		0.08		0.08		0.08		0.61		0.33		1.33		1.83

Shocked CUSIP Analysis

CUSIP	Par Value	-300		-200		-100		Base		+100		+200		+300	
		\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ
Description	Coupon	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld
	Maturity		WAL		WAL		WAL	Dur	WAL		WAL		WAL		WAL
3130ATDT1	2,000	25	1.28%	20	1.02%	13	0.64%	0	0.00%	-14	-0.71%	-28	-1.41%	-42	-2.11%
FHLB 4.02 09/29/23	4.02	100.71	1.14	100.45	2.17	100.07	3.71	99.44	4.79	98.73	5.77	98.03	6.76	97.34	7.74
	09/29/2023		0.25		0.25		0.25	0.70	0.75		0.75		0.75		0.75
3130ASG52	1,000	42	4.37%	34	3.48%	20	2.07%	0	0.00%	-26	-2.69%	-56	-5.84%	-89	-9.19%
FHLB 4.1 06/30/27	4.10	100.74	2.60	99.89	4.13	98.52	4.47	96.53	4.97	93.93	5.65	90.89	6.46	87.66	7.37
	06/30/2027		0.50		3.50		4.50	2.38	4.50		4.50		4.50		4.50
3130ATQD2	1,000	26	2.60%	17	1.73%	9	0.86%	0	0.00%	-9	-0.93%	-20	-2.01%	-33	-3.30%
FHLB 4.65 11/15/24	4.65	102.34	1.93	101.47	2.93	100.61	3.93	99.75	4.94	98.82	6.05	97.74	6.64	96.46	7.40
	11/15/2024		0.88		0.88		0.88	0.88	0.88		0.88		1.88		1.88
3130ATVJ3	1,000	27	2.74%	18	1.81%	9	0.90%	0	0.00%	-9	-0.88%	-17	-1.75%	-26	-2.60%
FHLB 5 12/06/23	5.00	102.81	1.94	101.88	2.94	100.96	3.93	100.06	4.92	99.18	5.90	98.31	6.88	97.46	7.85
	12/06/2023		0.93		0.93		0.93	0.88	0.93		0.93		0.93		0.93
3134GWUG9	2,000	132	7.35%	92	5.08%	46	2.57%	0	0.00%	-46	-2.57%	-92	-5.09%	-136	-7.53%
FHLMC 0.57 09/24/25	0.57	96.65	1.83	94.61	2.63	92.35	3.53	90.03	4.48	87.72	5.47	85.46	6.46	83.25	7.46
	09/24/2025		2.73		2.73		2.73	2.58	2.73		2.73		2.73		2.73
3134GXQR8	1,000	30	3.12%	24	2.44%	13	1.35%	0	0.00%	-15	-1.57%	-32	-3.32%	-50	-5.19%
FHLMC 2 3/4 04/28/25	2.75	100.11	1.31	99.46	3.56	98.39	4.28	97.09	5.04	95.56	5.75	93.86	6.57	92.05	7.46
	04/28/2025		0.08		1.08		1.83	1.46	2.08		2.33		2.33		2.33
3134GXQM9	1,000	20	2.08%	15	1.55%	8	0.79%	0	0.00%	-8	-0.78%	-15	-1.55%	-23	-2.30%
FHLMC 2.4 10/25/23	2.40	100.11	0.83	99.59	3.13	98.84	3.84	98.07	4.82	97.31	5.81	96.56	6.79	95.81	7.76
	10/25/2023		0.07		0.57		0.82	0.78	0.82		0.82		0.82		0.82
3134GY5N8	1,500	25	1.65%	18	1.17%	10	0.66%	0	0.00%	-13	-0.89%	-30	-2.00%	-48	-3.21%
FHLMC 5 1/4 06/20/24	5.25	101.74	1.53	101.26	2.55	100.75	3.64	100.09	5.05	99.19	5.83	98.09	6.63	96.87	7.53
	06/20/2024		0.47		0.47		0.47	0.77	0.47		1.47		1.47		1.47
3134GY2N1	1,000	21	2.11%	14	1.44%	8	0.77%	0	0.00%	-10	-0.95%	-21	-2.08%	-33	-3.31%
FHLMC 5.17 05/28/24	5.17	102.21	1.80	101.54	2.80	100.87	3.83	100.10	5.02	99.14	5.81	98.01	6.66	96.79	7.61
	05/28/2024		0.66		0.66		0.66	0.86	0.66		1.41		1.41		1.41
3136G4V59	1,500	97	7.12%	67	4.92%	34	2.50%	0	0.00%	-34	-2.50%	-67	-4.94%	-99	-7.33%
FNMA 0 5/8 08/27/25	0.63	96.83	1.85	94.85	2.64	92.66	3.54	90.40	4.50	88.14	5.48	85.93	6.47	83.77	7.47
	08/27/2025		2.66		2.66		2.66	2.50	2.66		2.66		2.66		2.66
3135G05R0	3,000	53	1.82%	35	1.20%	17	0.60%	0	0.00%	-17	-0.59%	-34	-1.18%	-51	-1.75%
FNMA 0.3 08/10/23	0.30	99.05	1.87	98.45	2.88	97.86	3.87	97.28	4.87	96.70	5.87	96.14	6.86	95.57	7.86
	08/10/2023		0.61		0.61		0.61	0.59	0.61		0.61		0.61		0.61
3136G4N74	1,500	96	7.13%	67	4.92%	34	2.49%	0	0.00%	-34	-2.49%	-67	-4.92%	-99	-7.30%
FNMA 0.56 08/21/25	0.56	96.72	1.84	94.73	2.64	92.54	3.54	90.29	4.50	88.04	5.48	85.84	6.48	83.70	7.47
	08/21/2025		2.64		2.64		2.64	2.49	2.64		2.64		2.64		2.64

Shocked CUSIP Analysis

CUSIP	Par Value	-300		-200		-100		Base		+100		+200		+300	
		\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ
Description	Coupon	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld
	Maturity		WAL		WAL		WAL	Dur	WAL		WAL		WAL		WAL
3136G4A45	1,500	93	6.81%	64	4.71%	33	2.40%	0	0.00%	-33	-2.40%	-65	-4.76%	-96	-7.06%
FNMA 0.71 07/22/25	0.71	97.06	1.89	95.15	2.68	93.05	3.57	90.87	4.53	88.69	5.51	86.54	6.50	84.45	7.50
	07/22/2025		2.56		2.56		2.56	2.41	2.56		2.56		2.56		2.56
3135GACZ2	1,000	14	1.44%	10	1.03%	6	0.59%	0	0.00%	-9	-0.92%	-21	-2.12%	-35	-3.52%
FNMA 5.4 11/25/24	5.40	101.55	1.53	101.14	2.53	100.70	3.61	100.11	5.10	99.19	5.85	97.99	6.53	96.59	7.35
	11/25/2024		0.40		0.40		0.40	0.75	0.40		1.90		1.90		1.90
912828R28	1,000	10	0.99%	7	0.66%	3	0.33%	0	0.00%	-3	-0.33%	-6	-0.65%	-10	-0.97%
T 1 5/8 04/30/23	1.63	100.05	1.48	99.72	2.48	99.39	3.48	99.06	4.48	98.74	5.48	98.42	6.49	98.10	7.49
	04/30/2023		0.33		0.33		0.33	0.33	0.33		0.33		0.33		0.33
912828XT2	1,000	40	4.20%	27	2.77%	13	1.37%	0	0.00%	-13	-1.34%	-26	-2.65%	-38	-3.93%
T 2 05/31/24	2.00	100.39	1.72	99.01	2.72	97.66	3.71	96.34	4.70	95.05	5.69	93.79	6.67	92.55	7.65
	05/31/2024		1.42		1.42		1.42	1.35	1.42		1.42		1.42		1.42
Treasury/Agency	53,167	2,101	4.15%	1,481	2.92%	770	1.52%	0	0.00%	-807	-1.59%	-1,632	-3.22%	-2,463	-4.87%
	1.97	99.17	1.76	98.00	2.75	96.66	3.71	95.22	4.71	93.70	5.66	92.15	6.60	90.58	7.56
			1.43		1.57		1.72	1.56	1.81		1.93		1.98		2.00
067167YR1	500	45	9.14%	29	5.98%	14	2.94%	0	0.00%	-14	-2.84%	-27	-5.58%	-40	-8.23%
BARBERS HILL TEX INDPT	4.00	106.97	1.70	103.88	2.70	100.90	3.69	98.02	4.69	95.23	5.68	92.55	6.68	89.95	7.68
	02/15/2026		3.13		3.13		3.13	2.85	3.13		3.13		3.13		3.13
084244HX3	1,010	26	2.72%	17	1.80%	9	0.89%	0	0.00%	-9	-0.87%	-17	-1.73%	-25	-2.58%
BERKELEY CNTY W VA	0.89	98.93	2.06	98.04	3.06	97.17	4.05	96.31	5.04	95.47	6.02	94.64	7.00	93.83	7.98
	12/01/2023		0.92		0.92		0.92	0.88	0.92		0.92		0.92		0.92
088632CT9	1,525	116	8.30%	76	5.45%	37	2.68%	0	0.00%	-36	-2.60%	-71	-5.12%	-106	-7.56%
BI-STATE DEV AGY MO ILL	1.34	99.23	1.63	96.61	2.63	94.08	3.62	91.63	4.62	89.24	5.61	86.94	6.61	84.70	7.61
	10/01/2025		2.75		2.75		2.75	2.63	2.75		2.75		2.75		2.75
150461M57	2,360	175	7.78%	115	5.11%	57	2.52%	0	0.00%	-55	-2.44%	-108	-4.81%	-160	-7.12%
CEDAR PARK TEX	2.95	102.73	1.88	100.19	2.87	97.72	3.87	95.32	4.87	92.99	5.87	90.73	6.87	88.54	7.87
	08/15/2025		2.63		2.63		2.63	2.45	2.63		2.63		2.63		2.63
207580AP6	300	7	2.59%	5	1.71%	2	0.85%	0	0.00%	-2	-0.84%	-5	-1.66%	-7	-2.46%
CONNECTICUT GREEN BK	0.55	98.78	1.96	97.94	2.96	97.10	3.95	96.29	4.94	95.48	5.92	94.69	6.90	93.91	7.88
	11/15/2023		0.88		0.88		0.88	0.84	0.88		0.88		0.88		0.88
207580AQ4	275	14	5.63%	9	3.71%	5	1.83%	0	0.00%	-5	-1.79%	-9	-3.54%	-13	-5.25%
CONNECTICUT GREEN BK	0.85	98.16	1.86	96.37	2.85	94.63	3.85	92.93	4.84	91.26	5.84	89.64	6.83	88.05	7.82
	11/15/2024		1.88		1.88		1.88	1.81	1.88		1.88		1.88		1.88
207580AR2	200	16	8.69%	10	5.70%	5	2.80%	0	0.00%	-5	-2.71%	-10	-5.34%	-14	-7.88%
CONNECTICUT GREEN BK	1.20	98.12	1.88	95.42	2.87	92.80	3.87	90.27	4.87	87.82	5.86	85.45	6.86	83.16	7.86
	11/15/2025		2.88		2.88		2.88	2.75	2.88		2.88		2.88		2.88

Shocked CUSIP Analysis

CUSIP	Par Value	-300		-200		-100		Base		+100		+200		+300	
		\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ
Description	Coupon Maturity	Mkt Px	Mkt Yld WAL	Mkt Px	Mkt Yld WAL	Mkt Px	Mkt Yld WAL	Mkt Px	Mkt Yld Dur WAL	Mkt Px	Mkt Yld WAL	Mkt Px	Mkt Yld WAL	Mkt Px	Mkt Yld WAL
20772GE61	1,205 5.73 03/15/2024	43 104.70 1.21	3.53% 1.78 1.21	28 103.49 1.21	2.33% 2.77 1.21	14 102.30 1.21	1.15% 3.76 1.21	0 101.14 1.12	0.00% 4.74 1.21	-14 99.99 1.21	-1.13% 5.73 1.21	-27 98.88 1.21	-2.23% 6.70 1.21	-40 97.78 1.21	-3.32% 7.68 1.21
20772KJX8	235 2.10 07/01/2025	16 100.53 2.50	7.48% 1.88 2.50	11 98.14 2.50	4.91% 2.88 2.50	5 95.81 2.50	2.42% 3.87 2.50	0 93.54 2.36	0.00% 4.87 2.50	-5 91.34 2.50	-2.35% 5.87 2.50	-10 89.20 2.50	-4.64% 6.87 2.50	-15 87.12 2.50	-6.87% 7.87 2.50
20772KEU9	1,000 3.62 09/15/2023	21 101.31 0.71	2.10% 1.75 0.71	14 100.60 0.71	1.39% 2.75 0.71	7 99.91 0.71	0.69% 3.75 0.71	0 99.22 0.68	0.00% 4.74 0.71	-7 98.55 0.71	-0.68% 5.74 0.71	-13 97.88 0.71	-1.35% 6.73 0.71	-20 97.22 0.71	-2.01% 7.71 0.71
20775C6C3	300 2.10 11/15/2024	16 100.07 1.88	5.58% 2.06 1.88	10 98.26 1.88	3.68% 3.06 1.88	5 96.50 1.88	1.82% 4.05 1.88	0 94.78 1.79	0.00% 5.05 1.88	-5 93.10 1.88	-1.77% 6.04 1.88	-10 91.46 1.88	-3.51% 7.04 1.88	-15 89.85 1.88	-5.20% 8.03 1.88
235308D75	2,750 4.00 08/15/2025	209 106.18 2.63	7.70% 1.59 2.63	137 103.58 2.63	5.06% 2.58 2.63	68 101.05 2.63	2.49% 3.58 2.63	0 98.59 2.42	0.00% 4.57 2.63	-66 96.21 2.63	-2.42% 5.57 2.63	-129 93.90 2.63	-4.77% 6.57 2.63	-191 91.65 2.63	-7.05% 7.57 2.63
23542JQP3	1,350 1.01 10/01/2025	102 98.21 2.75	8.33% 1.67 2.75	67 95.61 2.75	5.47% 2.67 2.75	33 93.10 2.75	2.69% 3.67 2.75	0 90.66 2.64	0.00% 4.66 2.75	-32 88.29 2.75	-2.61% 5.66 2.75	-63 86.00 2.75	-5.14% 6.66 2.75	-93 83.78 2.75	-7.59% 7.65 2.75
345102PG6	700 0.91 08/01/2025	49 97.13 2.59	7.83% 2.05 2.59	32 94.71 2.59	5.14% 3.05 2.59	16 92.36 2.59	2.53% 4.05 2.59	0 90.08 2.49	0.00% 5.05 2.59	-16 87.86 2.59	-2.46% 6.05 2.59	-31 85.71 2.59	-4.85% 7.05 2.59	-45 83.62 2.59	-7.17% 8.05 2.59
365820HB8	250 3.10 12/15/2024	9 100.29 0.46	3.64% 2.46 0.46	7 99.38 1.79	2.71% 3.46 1.79	4 98.19 1.96	1.47% 4.07 1.96	0 96.76 1.56	0.00% 4.85 1.96	-4 95.19 1.96	-1.62% 5.73 1.96	-8 93.55 1.96	-3.32% 6.67 1.96	-12 91.88 1.96	-5.05% 7.64 1.96
419791YT9	1,500 5.33 02/01/2026	137 111.93 3.09	8.89% 1.37 3.09	90 108.78 3.09	5.83% 2.36 3.09	44 105.73 3.09	2.86% 3.36 3.09	0 102.79 2.76	0.00% 4.35 3.09	-43 99.94 3.09	-2.77% 5.35 3.09	-84 97.20 3.09	-5.44% 6.34 3.09	-124 94.54 3.09	-8.03% 7.34 3.09
427908EF1	250 0.59 06/01/2024	10 98.07 1.42	4.23% 1.98 1.42	7 96.71 1.42	2.79% 2.97 1.42	3 95.38 1.42	1.38% 3.97 1.42	0 94.08 1.36	0.00% 4.96 1.42	-3 92.81 1.42	-1.35% 5.94 1.42	-6 91.57 1.42	-2.67% 6.93 1.42	-9 90.35 1.42	-3.97% 7.91 1.42
427908EE4	250 0.37 06/01/2023	3 99.39 0.42	1.25% 1.84 0.42	2 98.97 0.42	0.83% 2.84 0.42	1 98.56 0.42	0.41% 3.85 0.42	0 98.16 0.41	0.00% 4.86 0.42	-1 97.75 0.42	-0.41% 5.87 0.42	-2 97.35 0.42	-0.82% 6.88 0.42	-3 96.96 0.42	-1.22% 7.88 0.42
443728GD6	1,000 3.88 08/04/2023	18 101.00 0.59	1.80% 2.13 0.59	12 100.40 0.59	1.19% 3.13 0.59	6 99.81 0.59	0.59% 4.14 0.59	0 99.22 0.58	0.00% 5.14 0.59	-6 98.64 0.59	-0.59% 6.14 0.59	-12 98.06 0.59	-1.16% 7.14 0.59	-17 97.50 0.59	-1.73% 8.13 0.59

Shocked CUSIP Analysis

CUSIP	Par Value	-300		-200		-100		Base		+100		+200		+300	
		\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ
Description	Coupon	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld
	Maturity		WAL		WAL		WAL	Dur	WAL		WAL		WAL		WAL
46873TAD5	1,925	53	2.80%	45	2.38%	27	1.45%	0	0.00%	-37	-1.94%	-80	-4.24%	-127	-6.75%
JACKSON TENN ENERGY	3.40	100.62	0.95	100.20	2.60	99.29	3.65	97.87	4.10	95.97	4.75	93.72	5.53	91.26	6.42
	04/01/2026		0.25		0.25		3.00	1.69	3.25		3.25		3.25		3.25
473142QY6	300	26	9.58%	17	6.27%	8	3.08%	0	0.00%	-8	-2.97%	-16	-5.84%	-23	-8.62%
JEFFERSON CNTY MO	1.20	97.59	1.99	94.65	2.98	91.80	3.98	89.06	4.97	86.41	5.97	83.85	6.96	81.38	7.96
	03/01/2026		3.17		3.17		3.17	3.01	3.17		3.17		3.17		3.17
473142QX8	280	17	6.52%	11	4.29%	5	2.12%	0	0.00%	-5	-2.07%	-10	-4.08%	-16	-6.04%
JEFFERSON CNTY MO	0.95	97.75	2.01	95.71	3.01	93.71	4.00	91.77	5.00	89.87	6.00	88.02	6.99	86.22	7.99
	03/01/2025		2.17		2.17		2.17	2.08	2.17		2.17		2.17		2.17
473142QW0	200	7	3.47%	4	2.29%	2	1.13%	0	0.00%	-2	-1.11%	-4	-2.20%	-6	-3.26%
JEFFERSON CNTY MO	0.65	98.31	2.12	97.19	3.12	96.09	4.11	95.01	5.10	93.96	6.08	92.92	7.06	91.91	8.03
	03/01/2024		1.17		1.17		1.17	1.12	1.17		1.17		1.17		1.17
473142QV2	260	1	0.50%	1	0.33%	0	0.17%	0	0.00%	0	-0.17%	-1	-0.33%	-1	-0.49%
JEFFERSON CNTY MO	0.45	99.89	1.12	99.72	2.10	99.56	3.10	99.39	4.09	99.23	5.09	99.06	6.09	98.90	7.09
	03/01/2023		0.17		0.17		0.17	0.17	0.17		0.17		0.17		0.17
485106UX4	1,000	87	9.81%	57	6.42%	28	3.15%	0	0.00%	-27	-3.04%	-53	-5.97%	-78	-8.80%
KANSAS CITY MO SPL	1.48	97.87	2.16	94.85	3.15	91.94	4.15	89.13	5.15	86.42	6.14	83.81	7.14	81.29	8.14
	04/01/2026		3.25		3.25		3.25	3.08	3.25		3.25		3.25		3.25
52908EPM9	500	1	0.27%	1	0.18%	0	0.09%	0	0.00%	0	-0.09%	-1	-0.18%	-1	-0.27%
LEXINGTON-FAYETTE	5.50	100.41	0.72	100.32	1.76	100.23	2.80	100.14	3.85	100.05	4.90	99.96	5.95	99.87	7.01
	02/01/2023		0.09		0.09		0.09	0.09	0.09		0.09		0.09		0.09
56042RJ37	250	10	4.48%	7	2.95%	3	1.46%	0	0.00%	-3	-1.43%	-7	-2.82%	-10	-4.19%
MAINE HEALTH & HIGHER	0.71	97.39	2.49	95.96	3.49	94.57	4.49	93.21	5.48	91.88	6.47	90.58	7.45	89.31	8.44
	07/01/2024		1.50		1.50		1.50	1.44	1.50		1.50		1.50		1.50
56042RJ52	200	19	10.61%	12	6.93%	6	3.40%	0	0.00%	-6	-3.27%	-11	-6.42%	-17	-9.44%
MAINE HEALTH & HIGHER	1.30	96.86	2.24	93.64	3.24	90.55	4.24	87.57	5.23	84.71	6.23	81.95	7.23	79.30	8.23
	07/01/2026		3.50		3.50		3.50	3.31	3.50		3.50		3.50		3.50
56042RJ29	250	4	1.50%	2	1.00%	1	0.50%	0	0.00%	-1	-0.49%	-2	-0.98%	-4	-1.46%
MAINE HEALTH & HIGHER	0.51	99.01	2.50	98.52	3.51	98.03	4.52	97.55	5.52	97.07	6.53	96.60	7.54	96.13	8.54
	07/01/2023		0.50		0.50		0.50	0.49	0.50		0.50		0.50		0.50
86666PAE8	500	47	10.54%	31	6.89%	15	3.38%	0	0.00%	-15	-3.25%	-28	-6.38%	-42	-9.39%
MARICOPA COUNTY SUN	1.71	98.64	2.11	95.38	3.11	92.24	4.11	89.23	5.10	86.33	6.10	83.54	7.10	80.85	8.09
	07/01/2026		3.50		3.50		3.50	3.28	3.50		3.50		3.50		3.50
86666PAC2	600	25	4.47%	17	2.95%	8	1.46%	0	0.00%	-8	-1.42%	-16	-2.82%	-24	-4.18%
MARICOPA COUNTY SUN	1.10	98.36	2.21	96.93	3.21	95.52	4.20	94.15	5.19	92.81	6.18	91.50	7.17	90.22	8.15
	07/01/2024		1.50		1.50		1.50	1.43	1.50		1.50		1.50		1.50

Shocked CUSIP Analysis

CUSIP	Par Value	-300		-200		-100		Base		+100		+200		+300	
		\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ
Description	Coupon	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld
	Maturity		WAL		WAL		WAL	Dur	WAL		WAL		WAL		WAL
57419TDX6	265	16	6.46%	11	4.25%	5	2.10%	0	0.00%	-5	-2.04%	-10	-4.04%	-15	-5.98%
MARYLAND ST CMNTY	2.20	100.21	2.10	98.13	3.09	96.11	4.09	94.13	5.09	92.21	6.08	90.33	7.08	88.50	8.08
	03/01/2025		2.17		2.17		2.17	2.05	2.17		2.17		2.17		2.17
576004GV1	1,000	16	1.61%	11	1.07%	5	0.53%	0	0.00%	-5	-0.53%	-10	-1.05%	-15	-1.56%
MASSACHUSETTS	3.56	100.89	1.90	100.35	2.90	99.82	3.91	99.29	4.90	98.77	5.90	98.25	6.90	97.74	7.90
	07/15/2023		0.54		0.54		0.54	0.52	0.54		0.54		0.54		0.54
57604TAB2	1,000	71	7.03%	47	4.62%	23	2.28%	0	0.00%	-22	-2.22%	-44	-4.38%	-65	-6.48%
MASSACHUSETTS ST	5.20	108.14	1.75	105.71	2.75	103.34	3.74	101.04	4.74	98.80	5.74	96.62	6.74	94.50	7.74
	06/01/2025		2.42		2.42		2.42	2.24	2.42		2.42		2.42		2.42
59447TXA6	1,000	290	29.46%	131	13.31%	40	4.04%	0	0.00%	-14	-1.42%	-21	-2.14%	-27	-2.77%
MICHIGAN FIN AUTH REV	2.37	127.37	1.17	111.48	1.79	102.36	2.21	98.38	4.85	96.98	7.05	96.27	8.19	95.65	9.20
	09/01/2049		26.67		25.00		19.00	2.26	0.67		0.67		0.67		0.67
60636UJQ3	1,000	29	2.97%	19	1.96%	9	0.97%	0	0.00%	-9	-0.95%	-18	-1.89%	-27	-2.80%
MISSOURI ST	0.70	98.88	1.84	97.91	2.83	96.96	3.82	96.03	4.81	95.11	5.79	94.22	6.77	93.33	7.74
	01/01/2024		1.00		1.00		1.00	0.96	1.00		1.00		1.00		1.00
61945DAZ4	250	21	9.52%	14	6.23%	7	3.06%	0	0.00%	-7	-2.95%	-13	-5.80%	-19	-8.56%
MOSAIC DIST CMNTY DEV	1.71	98.18	2.31	95.23	3.31	92.39	4.31	89.65	5.30	87.00	6.30	84.44	7.30	81.97	8.29
	03/01/2026		3.17		3.17		3.17	2.99	3.17		3.17		3.17		3.17
64763FTY5	360	10	2.70%	6	1.78%	3	0.88%	0	0.00%	-3	-0.87%	-6	-1.72%	-9	-2.56%
NEW ORLEANS LA	5.00	102.74	1.97	101.83	2.97	100.93	3.96	100.04	4.95	99.17	5.93	98.32	6.91	97.48	7.89
	12/01/2023		0.92		0.92		0.92	0.87	0.92		0.92		0.92		0.92
64966H4M9	3,795	194	5.12%	128	3.37%	63	1.67%	0	0.00%	-62	-1.63%	-122	-3.22%	-181	-4.78%
NEW YORK N Y	5.05	104.98	2.13	103.24	3.13	101.54	4.13	99.87	5.12	98.24	6.11	96.65	7.11	95.09	8.10
	10/01/2024		1.75		1.75		1.75	1.63	1.75		1.75		1.75		1.75
64966JAP1	1,000	27	2.70%	18	1.78%	9	0.88%	0	0.00%	-9	-0.87%	-17	-1.72%	-26	-2.56%
NEW YORK N Y	5.69	103.14	2.22	102.22	3.21	101.32	4.21	100.43	5.19	99.56	6.18	98.71	7.16	97.86	8.14
	12/01/2023		0.92		0.92		0.92	0.87	0.92		0.92		0.92		0.92
64971M5K4	520	43	8.21%	28	5.39%	14	2.65%	0	0.00%	-14	-2.57%	-27	-5.06%	-39	-7.47%
NEW YORK N Y CITY	5.08	109.79	1.53	106.92	2.53	104.14	3.53	101.45	4.52	98.85	5.52	96.32	6.51	93.87	7.51
	11/01/2025		2.84		2.84		2.84	2.59	2.84		2.84		2.84		2.84
64971WDP2	700	30	4.47%	22	3.22%	12	1.78%	0	0.00%	-14	-2.09%	-30	-4.45%	-47	-6.94%
NEW YORK N Y CITY	3.78	101.41	2.45	100.20	3.69	98.80	4.21	97.08	4.81	95.05	5.55	92.75	6.40	90.34	7.33
	02/01/2026		1.09		2.50		3.00	1.90	3.09		3.09		3.09		3.09
650009S20	400	33	8.94%	22	5.86%	11	2.88%	0	0.00%	-10	-2.78%	-20	-5.48%	-30	-8.08%
NEW YORK ST TWY AUTH	2.41	101.57	1.87	98.70	2.86	95.92	3.86	93.24	4.85	90.64	5.85	88.13	6.85	85.70	7.84
	01/01/2026		3.00		3.00		3.00	2.80	3.00		3.00		3.00		3.00

Shocked CUSIP Analysis

		-300		-200		-100		Base		+100		+200		+300	
CUSIP	Par Value	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ
Description	Coupon	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld
	Maturity		WAL		WAL		WAL	Dur	WAL		WAL		WAL		WAL
6817126Z3	750	67	10.00%	44	6.54%	21	3.21%	0	0.00%	-21	-3.10%	-40	-6.08%	-60	-8.96%
OMAHA CITY	0.98	97.53	1.76	94.47	2.75	91.51	3.75	88.67	4.74	85.92	5.74	83.27	6.73	80.72	7.73
	04/15/2026		3.29		3.29		3.29	3.15	3.29		3.29		3.29		3.29
68189TBA3	615	54	8.77%	35	5.74%	17	2.82%	0	0.00%	-17	-2.73%	-33	-5.37%	-48	-7.92%
OMAHA NEB SPL OBLIG	6.40	108.25	3.55	105.24	4.56	102.34	5.56	99.53	6.57	96.81	7.57	94.19	8.58	91.65	9.59
	02/01/2026		3.09		3.09		3.09	2.70	3.09		3.09		3.09		3.09
68607LXQ5	1,000	128	12.42%	83	8.08%	41	3.95%	0	0.00%	-39	-3.77%	-76	-7.37%	-112	-10.81%
OREGON	5.89	116.02	2.08	111.55	3.08	107.28	4.08	103.20	5.07	99.31	6.07	95.59	7.07	92.04	8.07
	06/01/2027		4.42		4.42		4.42	3.84	4.42		4.42		4.42		4.42
70914PME9	1,475	133	9.07%	87	5.94%	43	2.92%	0	0.00%	-41	-2.82%	-81	-5.54%	-120	-8.17%
PENNSYLVANIA	4.65	108.22	1.93	105.11	2.93	102.12	3.92	99.22	4.92	96.43	5.92	93.72	6.91	91.11	7.91
	02/15/2026		3.13		3.13		3.13	2.82	3.13		3.13		3.13		3.13
721305CS7	385	0	0.13%	0	0.08%	0	0.04%	0	0.00%	0	-0.04%	0	-0.08%	0	-0.13%
PIKE TWP IND MET SCH	1.85	100.06	0.34	100.02	1.34	99.98	2.35	99.94	3.36	99.90	4.38	99.85	5.40	99.81	6.42
	01/15/2023		0.04		0.04		0.04	0.04	0.04		0.04		0.04		0.04
73358W4V3	1,000	15	1.50%	10	1.00%	5	0.50%	0	0.00%	-5	-0.49%	-10	-0.98%	-14	-1.46%
PORT AUTH N Y & N J	1.09	99.68	1.73	99.18	2.74	98.69	3.74	98.20	4.74	97.72	5.75	97.25	6.75	96.77	7.75
	07/01/2023		0.50		0.50		0.50	0.49	0.50		0.50		0.50		0.50
79770GJA5	455	20	4.73%	13	3.11%	7	1.54%	0	0.00%	-6	-1.51%	-13	-2.98%	-19	-4.42%
SAN FRANCISCO CALIF	1.29	98.33	2.37	96.82	3.36	95.34	4.36	93.89	5.35	92.48	6.35	91.10	7.33	89.74	8.32
	08/01/2024		1.59		1.59		1.59	1.51	1.59		1.59		1.59		1.59
798111HF0	750	80	12.10%	52	7.89%	26	3.86%	0	0.00%	-25	-3.69%	-48	-7.23%	-70	-10.62%
SAN JOAQUIN HILLS CALIF	2.15	99.19	2.36	95.47	3.36	91.90	4.36	88.49	5.36	85.22	6.36	82.09	7.36	79.09	8.35
	01/15/2027		4.04		4.04		4.04	3.73	4.04		4.04		4.04		4.04
83754LAX5	1,000	98	10.33%	64	6.76%	31	3.31%	0	0.00%	-30	-3.19%	-59	-6.26%	-87	-9.22%
SOUTH DAKOTA EDL	1.50	104.27	0.24	100.89	1.23	97.63	2.22	94.50	3.21	91.49	4.19	88.58	5.18	85.79	6.17
	06/01/2026		3.42		3.42		3.42	3.25	3.42		3.42		3.42		3.42
882669BS2	1,000	31	3.23%	20	2.13%	10	1.05%	0	0.00%	-10	-1.03%	-20	-2.05%	-29	-3.04%
TEXAS PUBLIC FINANCE	0.50	98.59	1.82	97.54	2.82	96.52	3.81	95.51	4.80	94.52	5.78	93.55	6.76	92.60	7.74
	02/01/2024		1.09		1.09		1.09	1.04	1.09		1.09		1.09		1.09
882669BR4	2,000	5	0.27%	4	0.18%	2	0.09%	0	0.00%	-2	-0.09%	-4	-0.18%	-5	-0.27%
TEXAS PUBLIC FINANCE	0.29	99.95	0.89	99.86	1.93	99.77	2.97	99.68	4.02	99.59	5.07	99.51	6.13	99.42	7.19
	02/01/2023		0.09		0.09		0.09	0.09	0.09		0.09		0.09		0.09
882874KQ2	315	24	7.35%	16	4.83%	8	2.38%	0	0.00%	-8	-2.31%	-15	-4.57%	-22	-6.75%
TEXAS WOMANS UNIV	4.00	110.52	-0.24	107.92	1.01	105.40	2.26	102.95	3.51	100.57	4.76	98.25	6.01	96.00	7.27
	07/01/2025		2.50		2.50		2.50	2.30	2.50		2.50		2.50		2.50

Shocked CUSIP Analysis

CUSIP	Par Value	-300		-200		-100		Base		+100		+200		+300	
		\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ
Description	Coupon	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld
	Maturity		WAL		WAL		WAL	Dur	WAL		WAL		WAL		WAL
894673TA0	275	23	9.47%	15	6.20%	7	3.05%	0	0.00%	-7	-2.94%	-14	-5.78%	-21	-8.52%
TREDYFFRIN-EASTTOWN	1.16	97.24	2.08	94.33	3.07	91.53	4.07	88.83	5.07	86.21	6.07	83.69	7.07	81.25	8.06
	02/15/2026		3.13		3.13		3.13	2.98	3.13		3.13		3.13		3.13
91476PDR6	300	13	4.61%	10	3.47%	5	1.88%	0	0.00%	-6	-2.07%	-12	-4.23%	-18	-6.41%
UNIVERSITY OKLA REVS	3.02	99.72	3.17	98.63	3.60	97.12	4.25	95.33	5.03	93.35	5.92	91.29	6.87	89.22	7.85
	07/01/2025		2.00		2.50		2.50	1.95	2.50		2.50		2.50		2.50
927781VU5	755	37	4.89%	24	3.22%	12	1.59%	0	0.00%	-12	-1.56%	-23	-3.08%	-34	-4.57%
VIRGINIA COLLEGE BLDG	4.75	104.37	2.07	102.71	3.07	101.09	4.06	99.51	5.06	97.96	6.05	96.44	7.04	94.96	8.03
	09/01/2024		1.67		1.67		1.67	1.55	1.67		1.67		1.67		1.67
Municipal	46,590	2,838	6.28%	1,817	4.02%	877	1.94%	0	0.00%	-840	-1.86%	-1,660	-3.67%	-2,462	-5.45%
	3.00	103.04	1.77	100.85	2.79	98.83	3.76	96.95	4.77	95.15	5.78	93.39	6.77	91.67	7.76
			2.46		2.46		2.45	1.87	2.07		2.07		2.07		2.07
46640QS93	2,000	21	1.07%	14	0.71%	7	0.35%	0	0.00%	-7	-0.35%	-14	-0.70%	-20	-1.04%
JP Morgan CP	0.00	99.33	1.89	98.98	2.89	98.63	3.89	98.28	4.90	97.94	5.90	97.60	6.91	97.26	7.92
	05/09/2023		0.36		0.36		0.36	0.35	0.36		0.36		0.36		0.36
46640QVE8	1,000	18	1.85%	12	1.23%	6	0.61%	0	0.00%	-6	-0.60%	-12	-1.20%	-17	-1.78%
JP Morgan CP	0.00	98.68	2.14	98.08	3.15	97.48	4.15	96.89	5.14	96.31	6.14	95.73	7.14	95.16	8.13
	08/14/2023		0.62		0.62		0.62	0.61	0.62		0.62		0.62		0.62
46640QT68	1,000	13	1.30%	8	0.86%	4	0.43%	0	0.00%	-4	-0.42%	-8	-0.84%	-12	-1.26%
JP Morgan CP	0.00	99.63	0.87	99.20	1.87	98.77	2.87	98.35	3.87	97.93	4.87	97.52	5.88	97.11	6.88
	06/06/2023		0.43		0.43		0.43	0.43	0.43		0.43		0.43		0.43
742404AK2	1,000	15	1.50%	10	1.00%	5	0.50%	0	0.00%	-5	-0.49%	-10	-0.98%	-15	-1.46%
RNCON 4.105 07/01/23	4.11	101.39	1.32	100.88	2.33	100.38	3.33	99.89	4.33	99.40	5.33	98.92	6.33	98.44	7.33
	07/01/2023		0.50		0.50		0.50	0.48	0.50		0.50		0.50		0.50
8923A1VF5	1,000	18	1.86%	12	1.23%	6	0.61%	0	0.00%	-6	-0.60%	-12	-1.20%	-17	-1.79%
Toyota Credit de Puerto Rico	0.00	98.58	2.30	97.97	3.30	97.37	4.31	96.78	5.30	96.20	6.30	95.62	7.30	95.05	8.29
	08/15/2023		0.63		0.63		0.63	0.61	0.63		0.63		0.63		0.63
8923A1VR9	1,000	19	1.94%	12	1.28%	6	0.64%	0	0.00%	-6	-0.63%	-12	-1.25%	-18	-1.86%
Toyota Credit de Puerto Rico	0.00	98.51	2.31	97.88	3.31	97.26	4.31	96.64	5.30	96.03	6.30	95.43	7.29	94.84	8.28
	08/25/2023		0.65		0.65		0.65	0.63	0.65		0.65		0.65		0.65
89233HSR6	1,000	12	1.20%	8	0.79%	4	0.40%	0	0.00%	-4	-0.39%	-8	-0.78%	-12	-1.17%
Toyota Motor Credit	0.00	99.72	0.69	99.33	1.68	98.93	2.68	98.54	3.67	98.16	4.67	97.77	5.67	97.39	6.66
	05/25/2023		0.40		0.40		0.40	0.39	0.40		0.40		0.40		0.40
Corporate	8,000	115	1.47%	76	0.97%	38	0.48%	0	0.00%	-38	-0.48%	-75	-0.95%	-112	-1.42%
	0.51	99.40	1.67	98.91	2.67	98.43	3.67	97.96	4.67	97.49	5.67	97.02	6.67	96.56	7.67
			0.49		0.49		0.49	0.48	0.49		0.49		0.49		0.49

Shocked CUSIP Analysis

CUSIP	Par Value	-300		-200		-100		Base		+100		+200		+300	
		\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ
Description	Coupon	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld
	Maturity		WAL		WAL		WAL	Dur	WAL		WAL		WAL		WAL
034577AK2	246	3	1.42%	2	0.94%	1	0.47%	0	0.00%	-1	-0.46%	-2	-0.92%	-3	-1.38%
ANEFCU 3.2 06/21/23	3.20	100.45	2.21	99.98	3.22	99.51	4.22	99.05	5.23	98.59	6.24	98.13	7.24	97.68	8.25
	06/21/2023		0.48		0.48		0.48	0.47	0.48		0.48		0.48		0.48
05580AD68	245	12	5.14%	8	3.39%	4	1.67%	0	0.00%	-4	-1.64%	-7	-3.23%	-11	-4.80%
BMW 0.65 09/17/24	0.65	97.50	2.15	95.87	3.14	94.28	4.14	92.73	5.13	91.22	6.13	89.73	7.12	88.28	8.11
	09/17/2024		1.71		1.71		1.71	1.65	1.71		1.71		1.71		1.71
130162AF7	245	5	2.16%	3	1.43%	2	0.71%	0	0.00%	-2	-0.70%	-3	-1.39%	-5	-2.06%
CALCRE 4.1 09/22/23	4.10	101.29	2.29	100.57	3.29	99.85	4.29	99.15	5.28	98.46	6.28	97.78	7.27	97.11	8.25
	09/22/2023		0.73		0.73		0.73	0.70	0.73		0.73		0.73		0.73
22551KAA0	245	11	4.60%	7	3.03%	4	1.50%	0	0.00%	-3	-1.46%	-7	-2.90%	-10	-4.30%
CRDTEX 3.2 07/22/24	3.20	101.53	2.19	100.00	3.19	98.52	4.18	97.06	5.18	95.64	6.16	94.25	7.15	92.89	8.13
	07/22/2024		1.56		1.56		1.56	1.46	1.56		1.56		1.56		1.56
24951TAU9	245	6	2.51%	5	2.20%	3	1.22%	0	0.00%	-3	-1.31%	-6	-2.65%	-10	-3.98%
DEPTCM 3 1/2 07/01/24	3.50	100.01	1.31	99.70	3.86	98.74	4.40	97.55	5.25	96.28	6.17	94.97	7.13	93.67	8.11
	07/01/2024		0.00		0.92		1.50	1.27	1.50		1.50		1.50		1.50
38149MZJ5	245	24	11.24%	16	7.34%	8	3.60%	0	0.00%	-7	-3.45%	-14	-6.77%	-21	-9.96%
GS 1.05 09/08/26	1.05	97.17	1.85	93.76	2.84	90.49	3.84	87.35	4.83	84.33	5.83	81.44	6.83	78.65	7.82
	09/08/2026		3.69		3.69		3.69	3.51	3.69		3.69		3.69		3.69
44963KAA6	245	3	1.24%	2	0.82%	1	0.41%	0	0.00%	-1	-0.41%	-2	-0.81%	-3	-1.21%
IHMISS 2.9 05/30/23	2.90	100.22	2.33	99.81	3.33	99.40	4.33	99.00	5.34	98.59	6.34	98.20	7.34	97.80	8.35
	05/30/2023		0.42		0.42		0.42	0.41	0.42		0.42		0.42		0.42
549104TM9	248	6	2.64%	4	1.74%	2	0.86%	0	0.00%	-2	-0.85%	-4	-1.68%	-6	-2.50%
LSAVBK 0.2 11/20/23	0.20	98.19	2.27	97.34	3.27	96.50	4.26	95.67	5.25	94.86	6.24	94.06	7.22	93.28	8.20
	11/20/2023		0.89		0.89		0.89	0.86	0.89		0.89		0.89		0.89
62384RAF3	249	2	0.71%	1	0.47%	1	0.24%	0	0.00%	-1	-0.24%	-1	-0.47%	-2	-0.70%
MOAFCU 3 03/27/23	3.00	100.17	2.23	99.93	3.22	99.70	4.22	99.46	5.22	99.23	6.23	99.00	7.23	98.76	8.24
	03/27/2023		0.24		0.24		0.24	0.24	0.24		0.24		0.24		0.24
70962LBA9	245	14	6.24%	9	4.11%	5	2.03%	0	0.00%	-4	-1.98%	-9	-3.91%	-13	-5.80%
PENCRD 1 1/4 01/31/25	1.25	98.24	2.13	96.26	3.13	94.34	4.13	92.46	5.13	90.63	6.13	88.85	7.13	87.11	8.13
	01/31/2025		2.08		2.08		2.08	2.00	2.08		2.08		2.08		2.08
795451AK9	245	24	11.00%	15	7.18%	8	3.52%	0	0.00%	-7	-3.38%	-14	-6.63%	-21	-9.76%
SALLMA 1.1 08/11/26	1.10	97.36	1.86	94.02	2.85	90.80	3.85	87.72	4.85	84.75	5.84	81.90	6.84	79.16	7.83
	08/11/2026		3.61		3.61		3.61	3.43	3.61		3.61		3.61		3.61
856285XL0	245	24	11.40%	16	7.44%	8	3.64%	0	0.00%	-7	-3.50%	-15	-6.85%	-22	-10.07%
SBIIN 1.15 09/28/26	1.15	97.51	1.84	94.05	2.84	90.73	3.83	87.54	4.83	84.48	5.82	81.54	6.82	78.72	7.81
	09/28/2026		3.74		3.74		3.74	3.56	3.74		3.74		3.74		3.74

Shocked CUSIP Analysis

CUSIP Description	Par Value Coupon Maturity	-300		-200		-100		Base		+100		+200		+300	
		\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px Dur	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL
87165FA20 SYF 0.65 09/17/24	245 0.65 09/17/2024	12 97.50 1.71	5.14% 2.15 1.71	8 95.87 1.71	3.39% 3.14 1.71	4 94.28 1.71	1.67% 4.14 1.71	0 92.73 1.65	0.00% 5.13 1.71	-4 91.22 1.71	-1.64% 6.13 1.71	-7 89.73 1.71	-3.23% 7.12 1.71	-11 88.28 1.71	-4.80% 8.11 1.71
89841MAA5 TRUFIN 2.95 06/29/23	245 2.95 06/29/2023	4 100.34 0.50	1.48% 2.25 0.50	2 99.85 0.50	0.98% 3.26 0.50	1 99.36 0.50	0.49% 4.27 0.50	0 98.88 0.48	0.00% 5.27 0.50	-1 98.40 0.50	-0.48% 6.28 0.50	-2 97.93 0.50	-0.96% 7.28 0.50	-3 97.46 0.50	-1.43% 8.29 0.50
91435LAG2 UNIICC 3.05 05/15/23	240 3.05 05/15/2023	3 100.27 0.38	1.11% 2.30 0.38	2 99.90 0.38	0.74% 3.31 0.38	1 99.53 0.38	0.37% 4.31 0.38	0 99.17 0.37	0.00% 5.32 0.38	-1 98.81 0.38	-0.36% 6.32 0.38	-2 98.45 0.38	-0.73% 7.33 0.38	-3 98.09 0.38	-1.08% 8.34 0.38
CD	3,678 2.13	152 99.18 1.45	4.36% 2.09 1.51	101 97.79 1.51	2.90% 3.20 1.51	50 96.40 1.55	1.44% 4.17 1.55	0 95.04 1.42	0.00% 5.16 1.55	-49 93.70 1.55	-1.41% 6.15 1.55	-97 92.40 1.55	-2.77% 7.15 1.55	-144 91.13 1.55	-4.11% 8.14 1.55
TOACASH1 CASH	18,266 4.50 01/31/2023	47 100.26 0.08	0.26% 1.40 0.08	31 100.17 0.08	0.17% 2.44 0.08	16 100.09 0.08	0.09% 3.49 0.08	0 100.00 0.09	0.00% 4.54 0.08	-16 99.91 0.08	-0.09% 5.60 0.08	-31 99.83 0.08	-0.17% 6.66 0.08	-47 99.74 0.08	-0.26% 7.72 0.08
Other	18,266 4.50	47 100.26 0.08	0.26% 1.40 0.08	31 100.17 0.08	0.17% 2.44 0.08	16 100.09 0.08	0.09% 3.49 0.08	0 100.00 0.09	0.00% 4.54 0.08	-16 99.91 0.08	-0.09% 5.60 0.08	-31 99.83 0.08	-0.17% 6.66 0.08	-47 99.74 0.08	-0.26% 7.72 0.08
Total	129,700 2.61 2	5,253 100.73 1.55	4.19% 1.72 1.61	3,507 99.38 1.61	2.80% 2.73 1.61	1,751 98.03 1.67	1.40% 3.71 1.67	0 96.68 1.39	0.00% 4.72 1.57	-1,749 95.33 1.62	-1.40% 5.70 1.62	-3,495 93.98 1.64	-2.79% 6.69 1.64	-5,226 92.65 1.65	-4.17% 7.68 1.65

Portfolio Changes

New Securities 11/2022-12/2022

CUSIP	Sector	Security Description	Maturity	Coupon	Original Face	Book Price	Intent
3134GY5N8	Treasury/Agency	FHLMC 5 1/4 06/20/24	06/20/2024	5.25	1,500,000	100.00	AFS

Partial Buy11/2022-12/2022

CUSIP	Sector	Security Description	Maturity	Coupon	Original Face	Book Price	Intent	Redemption Type
TOACASH1	Other	CASH	01/31/2023	4.50	18,266,154	100.00	AFS	Same CUSIP buys

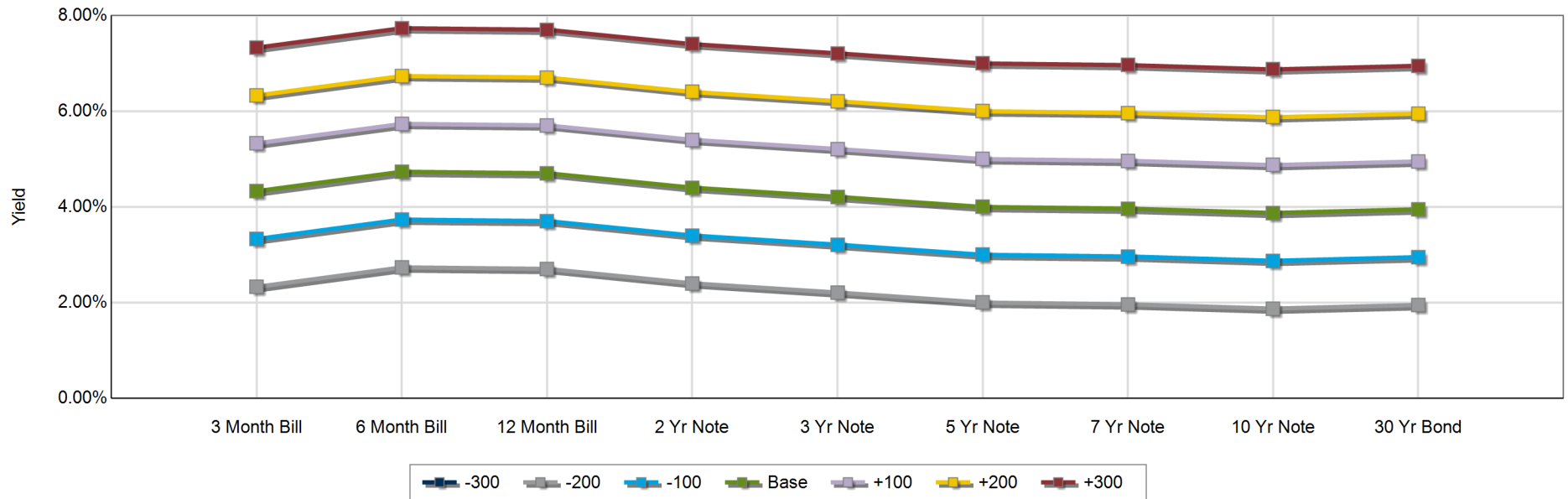
Securities Sold/Redeemed 11/2022-12/2022

CUSIP	Sector	Security Description	Maturity	Coupon	Original Face	Book Price	Intent	Redemption Type
3133EFUJ4	Treasury/Agency	FFCB 2.15 12/29/22	12/29/2022	2.15	3,000,000	100.12	HTM	Expired/Matured

Shocked Assumptions

	Scenarios						
	Down 300	Down 200	Down 100	Base	Up 100	Up 200	Up 300
Shift Amount	-300	-200	-100	0	100	200	300
Curve Slope Change	0	0	0	0	0	0	0
Shock Horizon	Immediate	Immediate	Immediate	Immediate	Immediate	Immediate	Immediate
Curve Type	Static	Static	Static	Static	Static	Static	Static
Valuation Date	2022-12-31	2022-12-31	2022-12-31	2022-12-31	2022-12-31	2022-12-31	2022-12-31

Yield Curve Scenarios



Report Assumptions

Assumptions

• Calculation Engine	The Yield Book © and ZM Financial
• Cash Flow Model	The Yield Book ©
• Curve Date	Same as Portfolio As Of Date
• Curve Type Used	Swap Curve
• Curve Shape	Immediate Sustained Parallel Shocks
• Price Shock Methodology	Constant OAS for fixed rate securities; immediate market shift for floating rate securities
• Horizon Period	Immediate Time Horizon
• Reinvestment Rate	3 Month T-Bill
• Cost of Funds	1.00%
• Tax Rate	21.0%

Additional Information

Rolloff Yield - Rolloff Yield is the weighted average yield of the cashflows (maturities, calls and paydowns) that roll off during the noted time period. Ending Book Yield is the weighted average yield of the remaining securities at the noted time period.

Shocked Scenarios - All shocked scenarios are instant and parallel and assume a sustained rate cycle from that point on. LIBOR OAS is held constant in order to generate shocked market scenarios and The Yieldbook was used to generate the projected cash flows. In shocked scenarios, 0.01% is considered the floor.

Bonds Likely to be Called - The page identifies all callable agencies which will either be called or mature in the next 12 months in any of the shocked scenarios. The methodology used to determine the call assumes a small internal margin to account for the "cost to call."

Municipals - For taxable institutions, the above tax rate detailed - along with TEFRA adjustments for BQs - is used to calculate TEY unless otherwise input. Ratings are a blend of Moody's and Standard & Poors.

Duration - Duration in the shocked detail section is generated by Yield Book.

Original Face - If original face was not supplied, original face was estimated by dividing current face by current factor.

Yields - All yields are Yield to Projected Scenario. (Assumes 100% of The Yield Book prepayment model).

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