

DRAFT

OFFICIAL ACTIONS OF THE ADDISON CITY COUNCIL

August 3, 2022

Addison Treehouse
14681 Midway Road, Suite 200, Addison, TX 75001
5:00 p.m. Special Meeting

The Addison City Council conducted the Fiscal Year 2023 Budget Meeting on Wednesday, August 3, 2022, at the Addison TreeHouse with a quorum of the City Council physically present. Limited seating for members of the public was available. Interested parties were able to make public comments and address the Council via emailed comments submitted to the City Secretary at iparker@addisontx.gov by 3:00 pm on the meeting day. The meeting was live streamed on Addison's website at www.addisontexas.net

Present: Mayor Joe Chow; Mayor Pro Tempore Kathryn Wheeler; Deputy Mayor Pro Tempore Lori Ward; Council Member Tom Braun; Council Member Darren Gardner; Council Member Guillermo Quintanilla; Council Member Eileen Resnik

Call Meeting to Order: Mayor Chow called the meeting to order.

Pledge of Allegiance: Mayor Chow led the Pledge of Allegiance

Public Comment: *The City Council invites citizens to address the City Council on any matter, including items on the agenda, except public hearings that are included on the agenda. Comments related to public hearings will be heard when the specific hearing starts. Citizen comments are limited to three (3) minutes, unless otherwise required by law. To address the Council, please fill out a City Council Appearance Card and submit it to a staff member prior to the Public Comment item on the agenda. The Council is not permitted to take any action or discuss any item not listed on the agenda. The Council may choose to place the item on a future agenda.*

Regular Items

1. Present and Discuss the Texas Municipal Retirement System Cost of Living Adjustment.

City Council received a letter requesting consideration of Ad Hoc Cost of Living Adjustment

(COLA) from the Town's Retirees for budget year 2023. As a result of this request, Mr. Anthony Mills, Texas Municipal Retirement System (TMRS) Director of City Services was invited to address the Retiree's request and provide information to the City Council for budgeting purposes.

Background: In 1980 the council decided to move away from Social Security and rely solely on TMRS for employee's retirement. Following this initial change an annual COLA was added and remained in place for many years. From 1994 to 2008, Addison adopted a 70% COLA (repeating). From 2009 to 2015, Addison adopted a 70% COLA (ad hoc). In 2015 the annual COLA was not approved, and it has remained in that status ever since. The Town has 253 current retirees/beneficiaries.

Since the employee has not paid into the Social Security Administration, they are not entitled to collect Social Security. Should the retired employee seek employment after retiring from the Town, for a company that is in the Social Security system, those employees are penalized receiving a reduction in their TMRS retirement.

In the letter received, Retirees requested an Ad Hoc COLA. Under this option the TMRS system allows cities to give a COLA to retired employees on an individual year or years basis instead of providing it on an annual repeating basis. In this option there is a significant savings over providing a COLA on an annual basis where money is required to be deposited per GASB (Government Accounting Standards Board) requirements for current employees to fund a future COLA allowance.

The TMRS retirement system is based on the wages and contribution of the employee and contributions of the Town. The retirement option the Town selected is summarized as a 7/14 system. This meaning the employee puts in 7% and the city matches with a 14% deposit.

Directive: Staff directed to provide the City Council funding options for funding a COLA for an individual year (ad hoc) beginning in fiscal year 2023, multiple years or providing on an annual repeating basis, and provide information on the financial impact(s) of future budgets.

2. **Present, Discuss, and Consider Action on the Proposed Annual Budget for the Town of Addison for Fiscal Year 2023 (Beginning October 1, 2022 and Ending September 30, 2023), including but not limited to the General Fund, Utility Fund, Stormwater Fund, Airport Fund, Hotel Fund, Economic Development Fund, Information Technology Fund, Capital Replacement Fund, Infrastructure Investment Fund, and Long-Term Planning.**

Highlights of the proposed fiscal year 2023 budget are noted below:

Infrastructure Planning & Maintenance

In fiscal year 2020, Council adopted an Asset Management Policy for the Town, which established the scope and framework for the Asset Management Plan. Using this policy as a guide, the Town continues to provide funding to support critical maintenance and infrastructure needs. To remain proactive in addressing these needs, the Town continues to improve upon the Capital Improvement Program (CIP) Budget, which includes \$43.2M in infrastructure and improvement projects for fiscal year 2023. The fiscal year 2023 budget includes several bond-

funded projects that were approved by voters as part of the November 2019 Bond Election. This budget continues the Facility Maintenance Fund (implemented in fiscal year 2022) to provide dedicated funding to maintain the Town's aging facilities, that operates similarly to the Capital Equipment Replacement Fund and Information Technology Replacement Fund.

Pandemic Adjustments and Recovery

In fiscal year 2021, the Town implemented budgetary actions in response to the economic effects of the COVID-19 pandemic. In March of 2021, the federal government enacted legislation creating the American Rescue Plan Act Coronavirus Local Fiscal Recovery Fund (CLFRF). CLFRF provides funding for local governments to broadly respond to the COVID-19 public health emergency. Addison's distribution under this federal program is approximately \$4 million. The funds are delivered to the Town in two tranches. The first tranche arrived in August of 2021 and was used to mitigate revenue lost by the Town due to the pandemic and was split evenly between the Hotel Fund and Self-Funded Projects Fund. The second tranche is scheduled to arrive in August of 2022 and will be used to mitigate revenue lost in the Hotel Fund due to the pandemic.

Development and Redevelopment Opportunities

In fiscal year 2023, the Town plans continued progress on the Transit-Oriented Development project on the property around the future Silver Line rail station. Additionally, the completion and adoption of the Unified Development Code (UDC) is scheduled to conclude during the 2022 calendar year. The UDC is expected to assist in redevelopment efforts. Finally, the combined effects of the Midway Road Reconstruction Project and the Sam's Club Area Study will position that corridor for future redevelopment opportunities.

Development activity at the airport is expected to continue in fiscal year 2023. The recent completion of a new Airport Administration and Customs building, and the major runway and taxiway pavement preservation project have enhanced the airport's appeal. The new \$28 million Galaxy development is expected to open for business in October 2022. Largely funded by grants, the multi-year project to extend Taxiway Bravo will facilitate additional development at the airport. The Council recently approved four new ground leases that include new airport developments and redevelopments. These range from reconstruction of an aircraft parking ramp with an estimated construction cost of approximately \$700,000 to redevelopment of the 6-acre Jetport site with six new hangars designed for large corporate jet aircraft. In addition, Atlantic Aviation is expected to begin construction (with a minimum value of \$14 million) on a redevelopment of their facility.

Property Values

On an annual basis, the Dallas Central Appraisal District provides the Town with a certified tax roll of all properties inside Addison's city limits. The certified taxable values for fiscal year 2023 is \$5,630,931,020 which equates to an increase of approximately \$550 million, or 11.0%, from the previous year. Included in the certified taxable values are \$43,684,948 in new properties added to the tax roll between January 1, 2021 and December 31, 2021.

The average taxable value for a single-family home in Addison is \$382,732, an increase of approximately \$35,156 or 10.1% from the previous year.

Tax Rate

The proposed fiscal year 2023 budget decreases the Town's tax rate to \$0.597031 from \$0.614660. The calculated voter-approval tax rate is \$0.753995, with a no-new revenue tax rate of \$0.563865. The proposed tax rate exceeds the no-new revenue rate by \$0.033166, or 5.9%, primarily as a result of taxable value increases of existing properties.

Of the total tax rate, \$0.431000 is dedicated to maintenance and operations, which is a decrease of \$0.010109 from fiscal year 2022 for maintenance and operations, and \$0.166031 is dedicated to debt service payments. The debt service portion of the tax rate is decreasing as a result of increased taxable values coupled with the allocation of debt service issued for Airport and Drainage purposes previously serviced by the tax rate proposed to be serviced fully by those funds beginning in fiscal year 2023. The decrease in the debt service portion of the tax rate is possible despite the planned issuance of General Obligation Bonds that were approved by voters in the 2012 and 2019 Bond Elections.

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Debt Service	0.21	0.22	0.20	0.18	0.15	0.14	0.15	0.17	0.17	0.17
O&M	0.36	0.34	0.38	0.38	0.40	0.41	0.43	0.44	0.44	0.43
	0.57	0.56	0.58	0.56	0.55	0.55	0.58	0.61	0.61	0.60

(Numbers on chart have been rounded to nearest penny)

At a property tax rate of \$0.597031, the municipal tax paid on the average single-family home will be approximately \$2,285.03 on an annual basis, an increase of \$148.62 over the previous year.

GENERAL FUND

The General Fund accounts for all expenditures for traditional government services (Public Safety, Parks & Recreation, Administration, etc.). General Fund revenue is generated from ad valorem property taxes, a one-cent portion of the sales tax, and a variety of fees for services.

General Fund revenues total approximately \$43.4 million for fiscal year 2023, an increase of 6.5% from the previous year's original budget. We project property tax revenues of approximately \$21.6 million, an increase of approximately 8.0% over the previous year's original budgeted amount and sales tax revenues of approximately \$14.4 million, 5.1% more than the fiscal year 2022 original budget.

General Fund operating expenditures are estimated at \$43.4 million, reflecting a 6.5% increase from the original fiscal year 2022 budget. The available ending fund balance for the General Fund is projected to be approximately \$20.5 million, leaving 47.1% of operating reserves, which exceeds both the Town's policy of 25% and the City Council's goal of 30%.

GENERAL FUND	Actual 2021-21	Estimate 2021-22	Budget 2022-23
BEGINNING BALANCES	\$20,134,439	\$20,243,675	\$20,452,933
REVENUE	\$42,211,054	\$42,674,996	\$43,396,332
Available Resources	\$62,345,493	\$62,918,671	\$63,849,265
EXPENDITURES	\$38,640,868	\$41,065,738	\$43,392,002
Transfer to Self-Funded Projects Fund	\$3,460,950	\$1,400,000	
Total Expenditures	\$42,101,818	\$42,465,738	\$43,392,002
ENDING FUND BALANCES	\$20,243,675	\$20,452,933	\$20,457,263

This budget proposes to fund the following in the General Fund:

- One Police Records Clerk - 1.0 Full Time Equivalent position
- One Development Services Management Analyst- 1.0 Full Time Equivalent position

General Fund expected revenues exceed planned expenditures by \$4,330. The proposed property tax revenue equates to a 7.4% increase on existing properties over the prior fiscal year.

Staff conducted a survey of our comparator cities to determine their planned fiscal year 2023 market and merit increases for both general and sworn employees. On average, our comparator cities are planning a market adjustment of 2.00% for general employees, a market adjustment of 2.15% for sworn personnel, and an average merit adjustment of 3.25% for all employees in addition to the market adjustment. This proposed budget includes funding for market and merit adjustments matching the average of the comparator cities as described above which results in a total compensation pool of 5.32% Town-wide with an average of 5.34% for the General Fund and 5.25% for all other funds. Additionally, this proposed budget includes funding for an anticipated 4.5% increase in the Town's group medical insurance premiums.

General Fund grant awards were presented and discussed as requested by the City Council. The proposed and Council approved amounts are shown as follows. Staff was directed to make the appropriate updates to the Budget.

GENERAL FUND Grants	FY2023 Requested	Staff Proposed	Council Approve
Addison Arbor Foundation	\$65,000	50,000	\$50,000
Addison Arbor Foundation (matching funds)		\$15,000	\$15,000
Dallas Cat Lady	\$7,500	\$5,000	\$5,000
Dallas County MH&MR – Metrocare Services	\$5,000	\$2,500	\$2,500
Metrocrest Services	\$82,650	\$66,120	\$82,650
Woven Health Clinic	\$8,000	\$5,000	\$5,000
GRAND TOTAL	\$168,150	\$143,620	\$160,150

HOTEL FUND

The Hotel Fund collects funds from a 7% tax on hotel rooms rented in the Town of Addison. These funds are used to support projects that enhance and promote tourism, the arts, and the convention/hotel industry in Addison. The Hotel Fund continues to be the fund that has experienced the greatest financial impact as a result of the COVID-19 pandemic. While the Hotel Fund revenue has improved since the height of the pandemic, the fund is still recovering.

Fund revenues for fiscal year 2023 are expected to total \$6.0 million, a decrease of approximately \$1.4 million, or 19.4%, due to a decrease in intergovernmental revenue of \$2.0 million as a result of funds received in fiscal year 2022 from the American Rescue Plan. Budgeted operational expenditures of approximately \$6.0 million, an increase of \$0.6 million, or 8.0%, are primarily due to increased costs associated with contractual services. The available ending fund balance for the Hotel Fund is projected to be \$3.8 million, leaving 62.7% of operating reserves, which exceeds the Town's policy of 25%.

HOTEL SPECIAL (Proposed)	Actual 2021-21	Estimate 2021-22	Budget 2022-23
BEGINNING BALANCES	\$3,449,095	\$3,008,840	\$4,615,668
REVENUE	\$4,589,349	\$7,420,336	\$5,977,100
Available Resources	\$8,038,444	\$10,429,176	\$10,592,768
EXPENDITURES	\$4,630,131	\$5,429,508	\$6,019,489
Transfer Economic Development Fund	\$384,000	\$384,000	\$768,000
1-Time Decision Package			\$30,000
Cash Funded - Addison Circle Fountain	\$15,473		
Total Expenditures	\$5,029,604	\$5,813,508	\$6,817,489
ENDING FUND BALANCES	\$3,008,840	\$4,615,668	\$3,775,279

The Hotel Fund budget includes the costs associated with the Performing Arts Department. The remaining expenditures in the Performing Arts Department are the grants to the WaterTower Theatre and Outcry Theatre, which are proposed to remain at the same levels as the fiscal year 2022 budget.

General Fund grant awards were presented and discussed as requested by the City Council. The proposed and Council approved amounts are shown as follows. Staff was directed to make the appropriate updates to the Budget.

HOTEL SPECIAL	FY2023 Requested	Staff Proposed	Council Approve
WaterTower Theatre	\$425,000	\$226,589	\$226,589
WaterTower Theatre (matching funds)		\$100,000	\$150,000

Outcry Theatre	\$5,000	\$2,500	\$2,500
Total Hotel Fund	\$430,000	\$329,089	\$379,089
GRAND TOTAL	\$598,150	\$472,709	\$539,239

In accordance with direction provided by Council during the June 8, 2021 work session, this proposed budget reflects the Addison Conference Centre remaining closed for the entirety of fiscal year 2023 in order to provide the Hotel Fund time to recover from the loss of hotel occupancy taxes that are a result of the effects of COVID-19.

UTILITY FUND

The Utility Fund is supported by fees charged to water and sewer customers that pay for the services they receive from the Town. As a business-type fund, the revenues charged should at a minimum cover the fund's operating expenses and debt service, as well as any other policy- related goals defined by the City Council (i.e., funding for capital projects, capital replacement, conservation efforts, etc.).

In January 2018, the City Council approved a Utility Rate Policy to adopt utility rates that fully-funda short-term staffing plan and provide a mix of cash and bond funding for capital improvement projects. The fiscal year 2023 adjustments, effective October 1, 2022, will include an increase of 5% to water and sewer rates, which equates to \$3.06 per month for an average residential user of 5,000 gallons of water.

The Council gave direction at the June 14, 2022 Council meeting to continue the policy and adopt utility rates to provide a mix of cash and bond funding for capital improvement projects and maintain a minimum fund balance of 25% of operating expenses by utilizing cost of service adjustments. The new adjustments, which will take effect beginning in fiscal year 2024 will include the following proposed increases to water and sewer rates:

FY2024	FY2025	FY2026	FY2027	FY2028
5.5%	5.5%	5.5%	4.0%	3.5%

Staff continues to review the utility rate model on an annual basis to ensure the rate adjustments are in line with the needs identified in the rate model adopted by the City Council.

UTILITY FUND	Actual 2021-21	Estimate 2021-22	Budget 2022-23
BEGINNING BALANCES	\$6,431,088	\$6,532,715	\$6,244,689
REVENUE	\$13,421,042	\$14,440,755	\$15,399,776
Available Resources	\$19,852,130	\$20,973,470	\$21,644,465
EXPENDITURES	\$13,232,378	\$14,424,781	\$15,238,561

1-Time Decision Package		\$245,000	\$340,000
Capital Projects (Cash Funded)			
Basin I Sanitary Sewer Re-route	\$87,037		
Beltway Dr/Belt Line Rd Water Main Replacement			\$79,000
Lake Forest Dr Utility Improvements		\$59,000	
Total Expenditures	\$13,319,415	\$14,728,781	\$15,657,561
ENDING FUND BALANCES	\$6,532,715	\$6,244,689	\$5,986,904

The total Utility Fund revenues for fiscal year 2023 are expected to be approximately \$15.4 million, with budgeted operational expenses of \$15.2 million. The available ending working capital for the Utility Fund is projected to be \$6.0 million. The projected end-of-year working capital will maintain 39.3% of operating reserves, which exceeds the Town's policy of 25%.

Notable items in the Utility Fund this year include:

- Increases in water and sewer rates of approximately 5% or \$3.06 per month for an average residential user of 5,000 gallons of water.
- An update to the water and sewer master plans to provide more current data and information to ensure that all major capital improvement projects are planned appropriately.

A total of \$2.1 million in capital projects are proposed in the Utility Fund for fiscal year 2023. These projects are funded through a combination of authorized bond funds (\$2.0 million) and cash (\$0.1 million) from the Utility Fund.

STORMWATER FUND

The Stormwater Fund is supported by drainage fees added to utility bills. The projected revenues for fiscal year 2023 are \$2.7 million, with budgeted operational expenses totaling \$1.7 million. The available ending working capital for the Stormwater Fund is projected to be \$6.9 million, leaving 413% of operating expenses, which exceeds the Town's policy of 25%.

Fees for the Stormwater Fund will not increase this year for any customer rate class. Staff estimates that current revenue is sufficient to operate the fund within the Town's financial policies over the next five years.

STORMWATER FUND	Actual 2021-21	Estimate 2021-22	Budget 2022-23
BEGINNING BALANCES	\$7,734,397	\$8,975,956	\$9,128,538
REVENUE	\$2,492,627	\$2,574,023	\$2,654,023
Available Resources	\$10,227,024	\$11,549,979	\$11,782,561
EXPENDITURES	\$1,248,888	\$1,529,622	\$1,665,109
Transfer in Debt Service Fund			\$400,439
1-Time Decision Packages		\$70,000	
Capital Projects (Cash Funded)			

White Rock Creek Basin - Oak North Dr. Improvements	\$2,180		
Rawhide Creek Basin Improvements - Les Lacs Area		\$471,819	\$2,011,033
Farmers Branch Basin Improvements - LeGrande Dr.			\$827,000
Winnwood Rd. Bridge Class Culvert Outlet Armoring		\$350,000	
Total Expenditures	\$1,251,068	\$2,421,441	\$4,903,581
ENDING FUND BALANCES	\$8,975,956	\$9,128,538	\$6,878,980

A total of \$2.8 million in capital projects are proposed in the Stormwater Fund for fiscal year 2023. These projects are funded through operating revenue and cash reserves from the Stormwater Fund.

ECONOMIC DEVELOPMENT FUND

The Economic Development Fund is supported by a combination of the following revenue sources:

- An allocation of a portion of the property tax rate equal to \$0.023716 (\$1.3 million)
- A transfer from the Hotel Fund to cover the Tourism Department activities (\$768,000)
- Service fees, interest, and other income (\$80,000)

ECONOMIC FUND	Actual 2021-21	Estimate 2021-22	Budget 2022-23
BEGINNING BALANCES	\$1,968,832	\$2,012,219	\$1,609,759
REVENUE	\$1,192,953	\$1,223,552	\$1,360,691
Transfers from other funds	\$384,000	\$384,000	\$768,000
Available Resources	\$3,545,785	\$3,619,771	\$3,738,450
EXPENDITURES	\$1,533,566	\$2,010,012	\$2,086,181
1-Time Decision Packages			\$75,000
Total Expenditures	\$1,533,566	\$2,010,012	\$2,161,181
ENDING FUND BALANCES	\$2,012,219	\$1,609,759	\$1,577,269

Total revenues for fiscal year 2023 are estimated at \$2.1 million. Fiscal year 2023 budget proposes increasing the transfer from the Hotel Fund to pre-pandemic levels as it was cut in half the last three fiscal years in order to allow the Hotel Fund time to recover from the economic impact of COVID-19.

AIRPORT FUND

The Airport Fund mainly receives revenues from rental income on Town-owned property and service fees to airport customers. Total projected revenues of approximately \$6.7 million in fiscal year 2023 will allow for budgeted operational expenses of approximately \$5.5 million. The available ending working capital for the Airport Fund is projected to be \$4.8 million, leaving 86.5% of operating expenses, which exceeds the Town's policy of 25%.

AIRPORT FUND	Actual	Estimate	Budget
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	2021-21	2021-22	2022-23
BEGINNING BALANCES	\$5,711,003	\$6,946,145	\$6,658,419
REVENUE	\$5,864,266	\$6,756,040	\$6,688,300
Available Resources	\$11,575,269	\$13,702,185	\$13,346,719
EXPENDITURES	\$4,614,374	\$5,193,115	\$5,498,964
Transfer to Debt Service Fund			\$508,966
1-Time Decision Packages		\$16,000	
Capital Projects (Cash Funded)			
Customs Facility		\$166,331	
Bravo/Golf Taxiway Improvements		\$1,414,770	
Airport Access & Security Improvements			\$12,000
Runway 15/33 Redesignation/Taxiway Alpha Rejuvenation	\$14,750	\$85,250	
Facility Repairs & Improvements		\$136,800	
ADA Repairs & Improvements		\$31,500	\$270,000
Bravo T-Hangar Roof Replacements			\$750,000
Jimmy Doolittle Dr. Reconstruction			\$1,550,000
Total Expenditures	\$4,629,124	\$7,043,766	\$8,589,930
ENDING FUND BALANCES	\$6,946,145	\$6,658,419	\$4,756,789

A total of \$8.5 million in capital projects are proposed in the Airport Fund for fiscal year 2023. These projects are funded through a combination of grant funding and cash from the Airport Fund.

INFRASTRUCTURE INVESTMENT FUND (IIF)

The Infrastructure Investment Fund (IIF) was created in fiscal year 2015 through a \$4 million transfer from General Fund reserves. The intent of this fund is to cash finance infrastructure projects. Annually, a portion of the property tax rate equal to \$0.006201 is deposited into this fund. In fiscal year 2023, \$336,953 is scheduled to be generated by the IIF portion of the tax rate.

INFRASTRUCTURE INVESTMENT FUND	Actual 2021-21	Estimate 2021-22	Budget 2022-23
BEGINNING BALANCES	\$5,242,962	\$5,569,240	\$5,999,617
REVENUE	\$326,278	\$530,377	\$563,620
Available Resources	\$5,569,240	\$6,099,617	\$6,563,237
EXPENDITURES			
Capital Projects (Cash Funded)			
Traffic Signal & ADA Improvements		\$100,000	\$1,400,000
Total Expenditures	\$0	\$100,000	\$1,400,000
ENDING FUND BALANCES	\$5,569,240	\$5,999,617	\$5,163,237

CAPITAL IMPROVEMENT BUDGET

The proposed Capital Improvement Program (CIP) budget for fiscal year 2023 is approximately \$43.2 million. Projects are funded by a combination of authorized bond funds, grant funding, and cash contributions. The CIP budget provides an all-funds view of the Town's planned capital improvement expenditures on public infrastructure and facilities over the next five years.

SELF-FUNDED SPECIAL PROJECT FUND

The purpose of the Self-Funded Special Project Fund is to cash fund important one-time projects. The dollars for these one-time projects comes from positive budget variances in the General Fund transferred at year-end. The anticipated beginning fund balance for fiscal year 2023 is approximately \$4.8M and budgeted expenditures total \$2,238,656. Major expenditures in this fund in fiscal year 2023 include:

- ❖ \$500,000 funding for the creation of an Other Post-Employment Benefits (OPEB) trust.
- ❖ \$7,500 for contract services to implement Governmental Accounting Standards Board(GASB) Statement No. 96.
- ❖ \$2,400 for capital budget and planning software.
- ❖ \$347,000 for Fire facility maintenance.
- ❖ \$82,000 for facility lightening protection.
- ❖ \$4,000 for animal control office space.
- ❖ \$11,517 funding for one-time costs associated with a new Records Clerk position.
- ❖ \$300,000 to utilize available Texas Ambulance Services Supplemental Payment Program(TASSPP) funds.
- ❖ \$3,000 funding for one-time costs associated with a new Management Analyst position.
- ❖ \$5,000 for the purchase of 2021 International Code Adoption books and materials.
- ❖ \$110,000 for the painting of Wheeler Bridge.
- ❖ \$223,000 for Beltway Trail and Greenspace construction documents.
- ❖ \$55,280 for Beckert Park light bollard replacement and electrical improvements.
- ❖ \$260,000 to purchase chipper equipment for the Parks department.
- ❖ \$132,500 for a Park Land Dedication & Development fee study.
- ❖ \$192,459 for Addison Athletic Club fitness wing wall treatments.

Adjourn Meeting

TOWN OF ADDISON, TEXAS

Joe Chow, Mayor

ATTEST:

Irma G. Parker, City Secretary