

# Addison Airport

## 3<sup>rd</sup> Quarter Update – Fiscal Year 2022

August 9, 2022

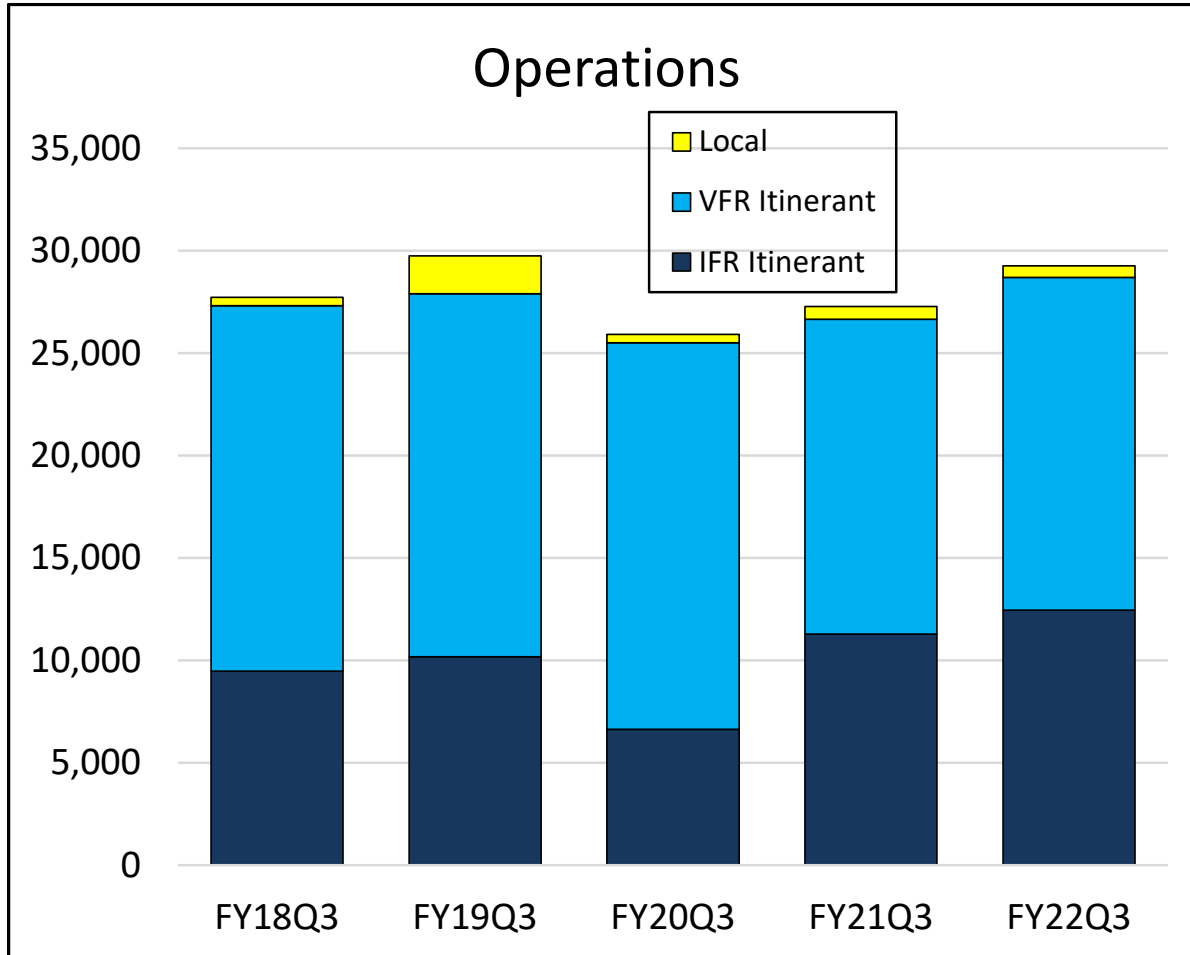
The logo for Addison Airport, featuring the word "ADDISON" in blue capital letters inside a white circle, which is set against a blue background with a white diagonal line.

**ADDISON**

- **Statistics: FY22 Q3**
  - Aircraft Operations
  - International Operations
  - Fuel Flowage
  - Revenue
  - Real Estate Portfolio
- **Projects and Progress**



# FY22 Q3 Statistics – Aircraft Operations



## Definitions

- An **Aircraft Operation** is either a takeoff or a landing
- **Local Operations** are typically aircraft remaining in the local traffic pattern
- **Itinerant Operations** are aircraft that arrive from outside the airport area or depart and leave the airport area
- VFR is “**Visual Flight Rules**” (looking out the windows)
- IFR is “**Instrument Flight Rules**” (relying on the flight instruments)

# FY22 Q3 Statistics – Aircraft Operations (con't.)

## Instrument (IFR) Operations

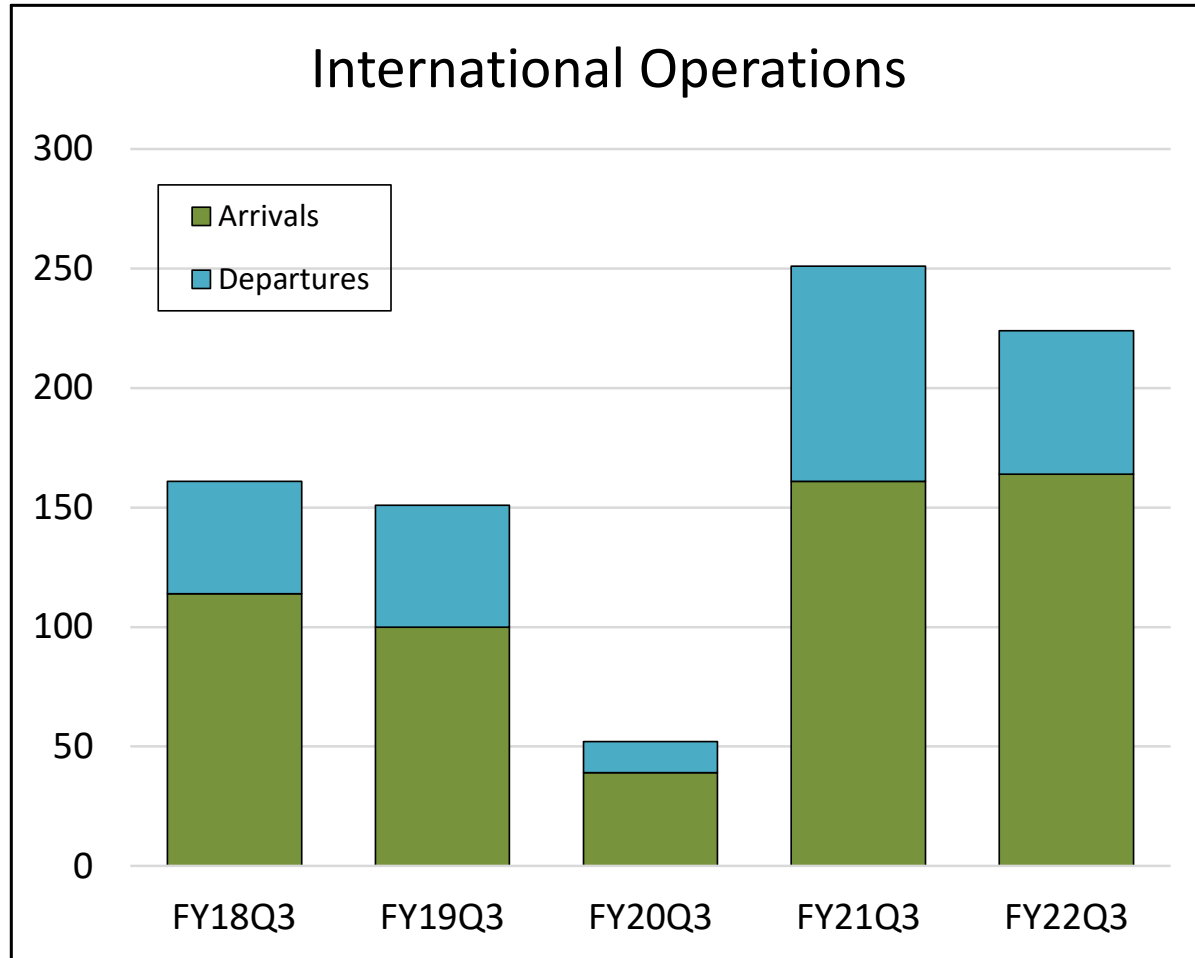
- Up 10.3% over Q3 of FY21
- Up 87.4% over Q3 of FY20

## Total Operations

- Up 7.3% over Q3 of FY21
- Up 12.9% from Q3 of FY20

|              |        | OPERATIONS    |               |              |               |
|--------------|--------|---------------|---------------|--------------|---------------|
|              |        | IFR Itin      | VFR Itin      | Local        | TOTAL         |
| FY18<br>Q3   | Apr-18 | 3,045         | 5,209         | 108          | 8,362         |
|              | May-18 | 3,274         | 6,415         | 165          | 9,854         |
|              | Jun-18 | 3,169         | 6,201         | 147          | 9,517         |
| <b>TOTAL</b> |        | <b>9,488</b>  | <b>17,825</b> | <b>420</b>   | <b>27,733</b> |
| FY19<br>Q3   | Apr-19 | 3,398         | 5,447         | 473          | 9,318         |
|              | May-19 | 3,616         | 5,603         | 809          | 10,028        |
|              | Jun-19 | 3,171         | 6,659         | 567          | 10,397        |
| <b>TOTAL</b> |        | <b>10,185</b> | <b>17,709</b> | <b>1,849</b> | <b>29,743</b> |
| FY20<br>Q3   | Apr-20 | 1,391         | 5,367         | 67           | 6,825         |
|              | May-20 | 2,322         | 6,654         | 137          | 9,113         |
|              | Jun-20 | 2,934         | 6,849         | 199          | 9,982         |
| <b>TOTAL</b> |        | <b>6,647</b>  | <b>18,870</b> | <b>403</b>   | <b>25,920</b> |
| FY21<br>Q3   | Apr-21 | 3,440         | 4,777         | 205          | 8,422         |
|              | May-21 | 3,885         | 4,480         | 219          | 8,584         |
|              | Jun-21 | 3,969         | 6,113         | 189          | 10,271        |
| <b>TOTAL</b> |        | <b>11,294</b> | <b>15,370</b> | <b>613</b>   | <b>27,277</b> |
| FY22<br>Q3   | Apr-22 | 3,893         | 4,176         | 157          | 8,226         |
|              | May-22 | 4,471         | 5,173         | 209          | 9,853         |
|              | Jun-22 | 4,090         | 6,897         | 189          | 11,176        |
| <b>TOTAL</b> |        | <b>12,454</b> | <b>16,246</b> | <b>555</b>   | <b>29,255</b> |

# FY22 Q3 Statistics – International Operations



International operations are reported monthly to the airport by the CBP Officer assigned to Addison.

Not all aircraft are required to file notice with the CBP Officer at the departure airport for international departures, so the international departure counts provided to Addison by CBP are generally undercounts.

## International Arrivals

- Up 1.9% over Q3 FY21
- Up 320.5% over Q3 FY20

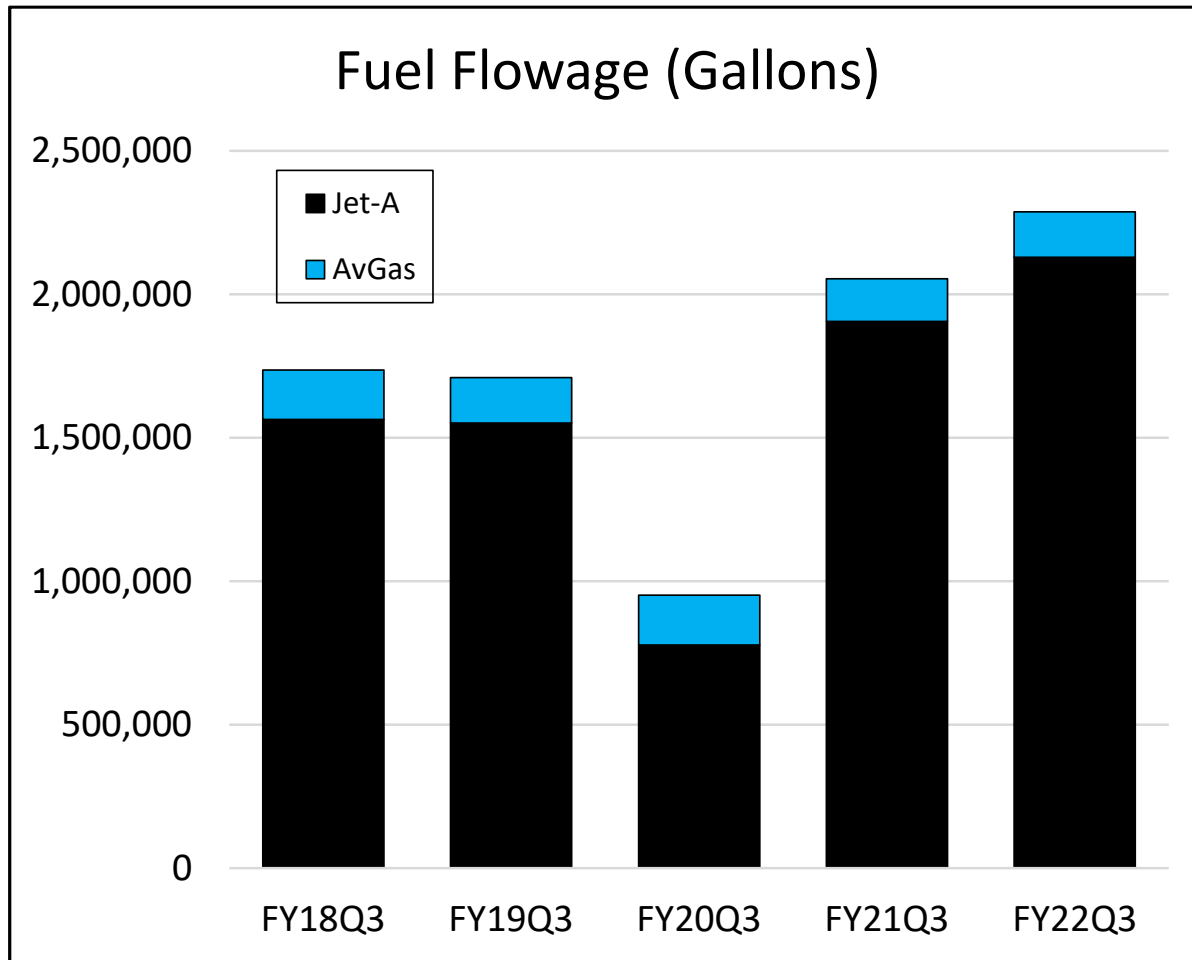
## International Departures\*

- Down 33.3% from Q3 of FY21
- Up 361.5% over Q3 of FY20

\* As noted on the previous slide, international departures are undercounted because certain types of operations are not required to file with CBP at the departure airport (although they are still required to file with CBP).

|            |              | International Operations |            |            |
|------------|--------------|--------------------------|------------|------------|
|            |              | arrivals                 | departures | TOTAL      |
| FY18<br>Q3 | Apr-18       | 45                       | 22         | 67         |
|            | May-18       | 35                       | 15         | 50         |
|            | Jun-18       | 34                       | 10         | 44         |
|            | <b>TOTAL</b> | <b>114</b>               | <b>47</b>  | <b>161</b> |
| FY19<br>Q3 | Apr-19       | 40                       | 23         | 63         |
|            | May-19       | 35                       | 16         | 51         |
|            | Jun-19       | 25                       | 12         | 37         |
|            | <b>TOTAL</b> | <b>100</b>               | <b>51</b>  | <b>151</b> |
| FY20<br>Q3 | Apr-20       | 5                        | 6          | 11         |
|            | May-20       | 12                       | 1          | 13         |
|            | Jun-20       | 22                       | 6          | 28         |
|            | <b>TOTAL</b> | <b>39</b>                | <b>13</b>  | <b>52</b>  |
| FY21<br>Q3 | Apr-21       | 64                       | 26         | 90         |
|            | May-21       | 39                       | 24         | 63         |
|            | Jun-21       | 58                       | 40         | 98         |
|            | <b>TOTAL</b> | <b>161</b>               | <b>90</b>  | <b>251</b> |
| FY22<br>Q3 | Apr-22       | 42                       | 21         | 63         |
|            | May-22       | 47                       | 14         | 61         |
|            | Jun-22       | 75                       | 25         | 100        |
|            | <b>TOTAL</b> | <b>164</b>               | <b>60</b>  | <b>224</b> |

# FY22 Q3 Statistics – Fuel Flowage



**Jet-A** is the aviation fuel commonly used in the United States for most jet and turbo-prop aircraft.

**AvGas** – 100 octane Low Lead Aviation Gasoline – is the most widely used aviation fuel for piston-engine aircraft.

The airport collects flowage fees on aviation fuels delivered into the airport's bulk fuel storage facility:

- **FBOs** pay a fuel flowage fee of **\$0.14/gallon** received (for both Jet-A and AvGas).
- **'Non-public'** fuelers pay a fuel flowage fee of **\$0.22/gallon** received.

# FY22 Q3 Statistics – Fuel Flowage (con't.)

## Jet-A

- Up 11.8% over Q3 FY21
- Up 173.6% over Q3 FY20

## AvGas

- Up 6.5% over Q3 FY21
- Down 8.0% from Q3 FY20

## Total Fuel Flowage

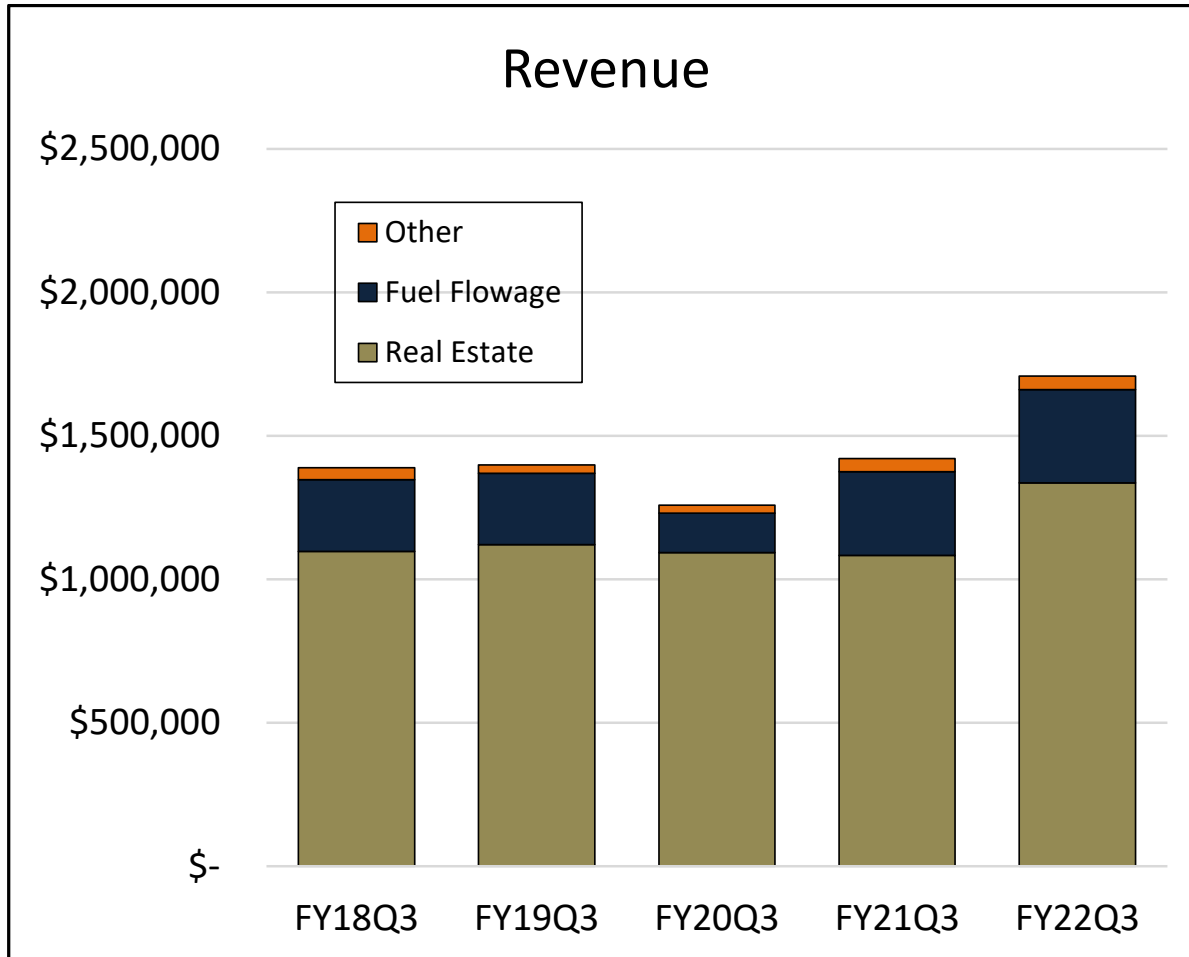
- Up 11.4% over Q3 of FY21
- Up 140.5% over Q3 of FY20

|              |        | FUEL FLOWAGE (gallons) |                |                  |
|--------------|--------|------------------------|----------------|------------------|
|              |        | Jet-A                  | AvGas          | TOTAL            |
| FY18<br>Q3   | Apr-18 | 490,653                | 44,136         | 534,789          |
|              | May-18 | 525,621                | 66,701         | 592,322          |
|              | Jun-18 | 547,460                | 62,423         | 609,883          |
| <b>TOTAL</b> |        | <b>1,563,734</b>       | <b>173,260</b> | <b>1,736,994</b> |
| FY19<br>Q3   | Apr-19 | 546,360                | 47,750         | 594,110          |
|              | May-19 | 545,831                | 46,847         | 592,678          |
|              | Jun-19 | 459,955                | 63,342         | 523,297          |
| <b>TOTAL</b> |        | <b>1,552,146</b>       | <b>157,939</b> | <b>1,710,085</b> |
| FY20<br>Q3   | Apr-20 | 106,650                | 40,679         | 147,329          |
|              | May-20 | 239,109                | 59,885         | 298,994          |
|              | Jun-20 | 432,590                | 72,482         | 505,072          |
| <b>TOTAL</b> |        | <b>778,349</b>         | <b>173,046</b> | <b>951,395</b>   |
| FY21<br>Q3   | Apr-21 | 584,646                | 48,506         | 633,152          |
|              | May-21 | 604,767                | 48,673         | 653,440          |
|              | Jun-21 | 715,873                | 52,415         | 768,288          |
| <b>TOTAL</b> |        | <b>1,905,286</b>       | <b>149,594</b> | <b>2,054,880</b> |
| FY22<br>Q3   | Apr-22 | 626,717                | 51,551         | 678,268          |
|              | May-22 | 821,711                | 48,173         | 869,884          |
|              | Jun-22 | 680,783                | 59,556         | 740,339          |
| <b>TOTAL</b> |        | <b>2,129,211</b>       | <b>159,280</b> | <b>2,288,491</b> |

*Note: Runway 13L/31R at DAL closed beginning 4/27/2021; Runway 13L/31R re-opened 6/29/2022.*



# FY22 Q3 Statistics – Revenue



## Real Estate revenue includes:

- ground leases
- leases of airport-owned commercial hangars
- leases of airport-owned commercial office space and signs
- T-hangar and patio hangar leases
- aircraft tie-down / ramp space
- bulk fuel storage tank leases
- through-the-fence (“TTF”) access permit fees

## Fuel Flowage Fee revenue

- \$0.14/gallon for FBOs
- \$0.22/gallon for non-public fuelers
- based on gallons received at the bulk fuel storage facility (the “fuel farm”)

## ‘Other’ revenue includes:

- U.S. Customs and Regulated Garbage fees
- Utility billing pass-through
- Miscellaneous income

# FY22 Q3 Statistics – Revenue (con't.)

## Real Estate Revenue

- Up 23.3% over Q3 FY21
- Up 22.3% over Q3 FY20

## Fuel Flowage Fees

- Up 11.5% over Q3 of FY21
- Up 135.8% over Q3 of FY20

## Total Revenue

- Up 20.2% over Q3 of FY21
- Up 35.9% over Q3 of FY21

|              |        | REVENUE            |                  |                  |                    |
|--------------|--------|--------------------|------------------|------------------|--------------------|
|              |        | Real Estate        | FFF              | Other            | TOTAL              |
| FY18<br>Q3   | Apr-18 | \$ 364,132         | \$ 76,778        | \$ 14,475        | \$ 455,385         |
|              | May-18 | \$ 368,924         | \$ 84,448        | \$ 8,618         | \$ 461,990         |
|              | Jun-18 | \$ 364,563         | \$ 88,853        | \$ 18,029        | \$ 471,445         |
| <b>TOTAL</b> |        | <b>\$1,097,619</b> | <b>\$250,080</b> | <b>\$ 41,121</b> | <b>\$1,388,820</b> |
| FY19<br>Q3   | Apr-19 | \$ 376,077         | \$ 86,203        | \$ 11,933        | \$ 474,213         |
|              | May-19 | \$ 372,820         | \$ 84,925        | \$ 11,362        | \$ 469,107         |
|              | Jun-19 | \$ 372,805         | \$ 76,426        | \$ 6,668         | \$ 455,899         |
| <b>TOTAL</b> |        | <b>\$1,121,702</b> | <b>\$247,554</b> | <b>\$ 29,963</b> | <b>\$1,399,219</b> |
| FY20<br>Q3   | Apr-20 | \$ 356,126         | \$ 21,959        | \$ 13,546        | \$ 391,631         |
|              | May-20 | \$ 366,576         | \$ 43,415        | \$ 6,709         | \$ 416,699         |
|              | Jun-20 | \$ 370,382         | \$ 72,691        | \$ 6,511         | \$ 449,584         |
| <b>TOTAL</b> |        | <b>\$1,093,083</b> | <b>\$138,065</b> | <b>\$ 26,766</b> | <b>\$1,257,914</b> |
| FY21<br>Q3   | Apr-21 | \$ 363,624         | \$ 89,947        | \$ 22,052        | \$ 475,622         |
|              | May-21 | \$ 364,450         | \$ 92,139        | \$ 10,042        | \$ 466,632         |
|              | Jun-21 | \$ 355,916         | \$109,827        | \$ 13,740        | \$ 479,483         |
| <b>TOTAL</b> |        | <b>\$1,083,990</b> | <b>\$291,913</b> | <b>\$ 45,833</b> | <b>\$1,421,737</b> |
| FY22<br>Q3   | Apr-22 | \$ 419,538         | \$ 96,889        | \$ 20,210        | \$ 536,637         |
|              | May-22 | \$ 445,946         | \$123,091        | \$ 12,526        | \$ 581,562         |
|              | Jun-22 | \$ 470,937         | \$105,568        | \$ 14,220        | \$ 590,725         |
| <b>TOTAL</b> |        | <b>\$1,336,421</b> | <b>\$325,548</b> | <b>\$ 46,955</b> | <b>\$1,708,925</b> |

# FY22 Q3 Statistics – Real Estate Portfolio

## Addison Airport Q3 FY To Date 2022

| Property Type / Description              | Number of Properties | Number of Units | Vacancies | Leased %    | Q3 FY To Date 2022 Revenue | % of Total Revenue |
|--|----------------------|-----------------|-----------|-------------|----------------------------|--------------------|
| <b>Ground Leased</b>                     |                      |                 |           |             |                            |                    |
| Ground Leased                            | 34                   | 34              | 0         | 100%        | \$2,018,205                | 41%                |
| <b>Total Ground Leased</b>               | <b>34</b>            | <b>34</b>       | <b>0</b>  | <b>100%</b> | <b>\$2,018,205</b>         | <b>41%</b>         |
| <b>Town / Airport Owned</b>              |                      |                 |           |             |                            |                    |
| Jet/Commercial/Sign                      | 18                   | 67              | 7         | 90%         | \$867,557                  | 18%                |
| T-Hangar                                 | 9                    | 99              | 0         | 100%        | \$552,512                  | 11%                |
| Patio Hangar                             | 3                    | 47              | 1         | 98%         | \$127,712                  | 3%                 |
| Tie-Downs                                | 1                    | 1               | 0         | 100%        | \$18,375                   | 0%                 |
| Vacant / Unimproved Land                 | 8                    | 8               | -         | -           | \$0                        | 0%                 |
| Fuel Farm                                | 1                    | 16              | 0         | 100%        | \$128,936                  | 3%                 |
| <b>Total Town / Airport Owned</b>        | <b>40</b>            | <b>238</b>      | <b>8</b>  | <b>97%</b>  | <b>\$1,695,092</b>         | <b>34%</b>         |
| <b>Airport Real Estate Totals</b>        | <b>74</b>            | <b>272</b>      | <b>8</b>  | <b>97%</b>  | <b>\$3,713,297</b>         | <b>75%</b>         |
| Access Permits                           | 2                    | 16              | -         | -           | \$46,304                   | 1%                 |
| <b>Portfolio Total</b>                   | <b>76</b>            | <b>288</b>      | <b>8</b>  | <b>-</b>    | <b>\$3,759,602</b>         | <b>76%</b>         |
| Non-Real Estate Revenue                  |                      |                 |           |             | \$1,183,300                | 24%                |
| <b>Q3 FY To Date 2022 Revenue Totals</b> |                      |                 |           |             | <b>\$4,942,901</b>         | <b>100%</b>        |
| <b>Annualized Revenue</b>                |                      |                 |           |             | <b>\$6,590,535</b>         |                    |
| <b>Annualized Budgeted Revenue</b>       |                      |                 |           |             | <b>\$6,307,415</b>         | <b>104%</b>        |

# FY22 Q3 Statistics – Real Estate Portfolio

## Addison Airport Q3 FY To Date 2022 Economic Occupancy

| Property Type / Description              | Q3 FY To Date<br>2022 Budget | Q3 FY To<br>Date 2022<br>Revenue | Economic Occ.<br>% |
|--|------------------------------|----------------------------------|--------------------|
| <b>Ground Leased</b>                     |                              |                                  |                    |
| Ground Leased                            | \$2,084,302                  | \$2,018,205                      | 97%                |
| <b>Total Ground Leased</b>               | <b>\$2,084,302</b>           | <b>\$2,018,205</b>               | <b>97%</b>         |
| <b>Town / Airport Owned</b>              |                              |                                  |                    |
| Jet/Commercial/Sign                      | \$763,023                    | \$867,557                        | 114%               |
| T-Hangar                                 | \$555,010                    | \$552,512                        | 100%               |
| Patio Hangar                             | \$124,574                    | \$127,712                        | 103%               |
| Tie-Downs                                | \$0                          | \$18,375                         | 0%                 |
| Vacant / Unimproved Land                 | \$0                          | \$0                              | 0%                 |
| Fuel Farm                                | \$147,634                    | \$128,936                        | 87%                |
| <b>Total Town / Airport Owned</b>        | <b>\$1,590,240</b>           | <b>\$1,695,092</b>               | <b>107%</b>        |
| <b>Airport Real Estate Totals</b>        | <b>\$3,674,542</b>           | <b>\$3,713,297</b>               | <b>101%</b>        |
| Access Permits                           | \$46,422                     | \$46,304                         | 0%                 |
| <b>Portfolio Total</b>                   | <b>\$3,720,964</b>           | <b>\$3,759,602</b>               | <b>101%</b>        |
| Non-Real Estate Revenue                  | \$1,009,598                  | \$1,183,300                      | 117%               |
| <b>Q3 FY To Date 2022 Revenue Totals</b> | <b>\$4,730,562</b>           | <b>\$4,942,901</b>               | <b>104%</b>        |

- Ground leases increased by a net of two, from 32 to 34, as a result of actions approved by City Council at the June 28 meeting:
  - Two ground leases reverted to airport control and were consolidated into a new single ground lease;
  - Two vacant parcels will be redeveloped under new ground leases; and
  - One commercial ramp lease transitioned to a ground lease.
- While Galaxy FBO is now projected to begin operations in October 2022, per terms of their ground lease “Additional Rent” payments are being invoiced (a month in arrears, beginning in January) from December 1, 2021. Fuel farm and ground lease revenues year-to-date remain below budget projections because of delays in the opening of the Galaxy FBO project.

# Addison Airport – Projects and Progress

ADDISON



## Noise Concerns

- The airport has a “Noise Concern” page on its website: <https://addisontexas.net/airport/noise-concern-0>
- This web page provides general information about Addison aircraft operations and noise.
- The web pages also provides two links where users may register noise concerns. One is the FAA Noise Portal; the other is an Addison-specific noise concern form:
  - <https://noise.faa.gov/noise/pages/noise.html>
  - <https://addisontexas.net/airport/addison-airport-noise-concern-form>

|              | FY19      | FY20      | FY21      | FY22      |
|--------------|-----------|-----------|-----------|-----------|
| October      |           | 28        | 6         | 2         |
| November     |           | 20        | 1         | 3         |
| December     |           | 1         | 4         | 4         |
| January      |           | 26        | 2         | 4         |
| February     |           | 8         | 1         | 6         |
| March        | 2         | 2         | 3         | 3         |
| April        | 2         | 1         | 1         | 1         |
| May          | 7         | 2         | 2         | 2         |
| June         | 1         | 0         | 1         | 6         |
| July         | 1         | 0         | 2         |           |
| August       | 1         | 2         | 1         |           |
| September    | 9         | 4         | 1         |           |
| <b>Total</b> | <b>23</b> | <b>94</b> | <b>25</b> | <b>31</b> |

The Addison-specific noise concern form was implemented on the airport’s website in March 2019. The table at left shows total concerns registered via that form by month. The table at right provides the total number of complaints by city, from March 2019 to the end of June 2022. The surge in concerns from Sept. 2019 – Feb. 2020 mostly came from Richardson, over recurring operations of a single helicopter.

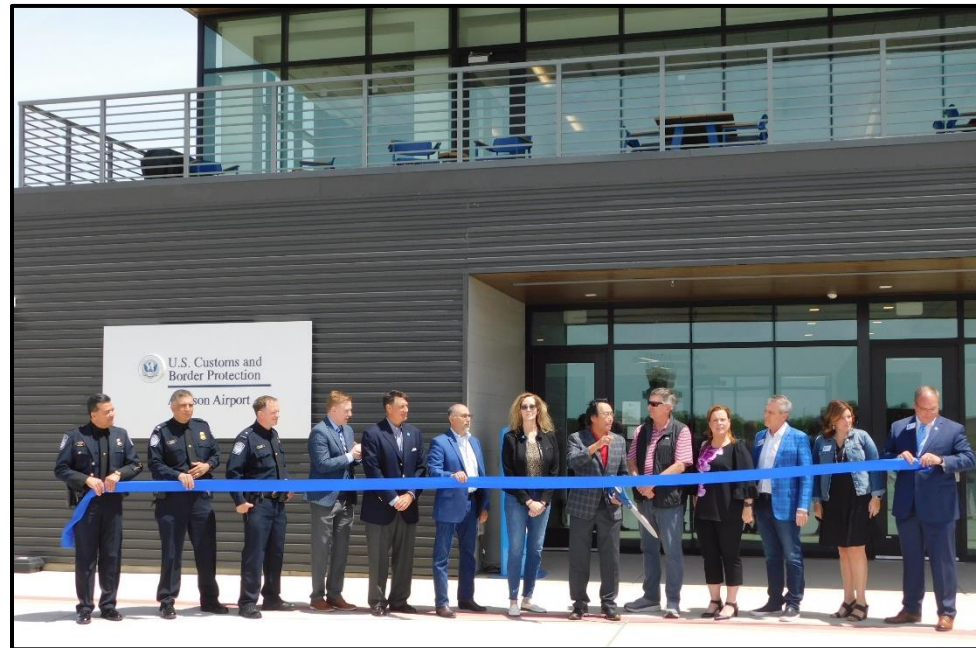
| City           | Number of Complaints | Percentage of Complaints |
|----------------|----------------------|--------------------------|
| Addison        | 64                   | 36.8%                    |
| Dallas         | 21                   | 12.1%                    |
| Richardson     | 81                   | 46.6%                    |
| Farmers Branch | 2                    | 1.1%                     |
| McKinney       | 1                    | 0.6%                     |
| Sachse         | 1                    | 0.6%                     |
| Frisco         | 1                    | 0.6%                     |
| Garland        | 1                    | 0.6%                     |
| Unknown        | 2                    | 1.1%                     |

# Addison Airport – Projects and Progress

ADDISON

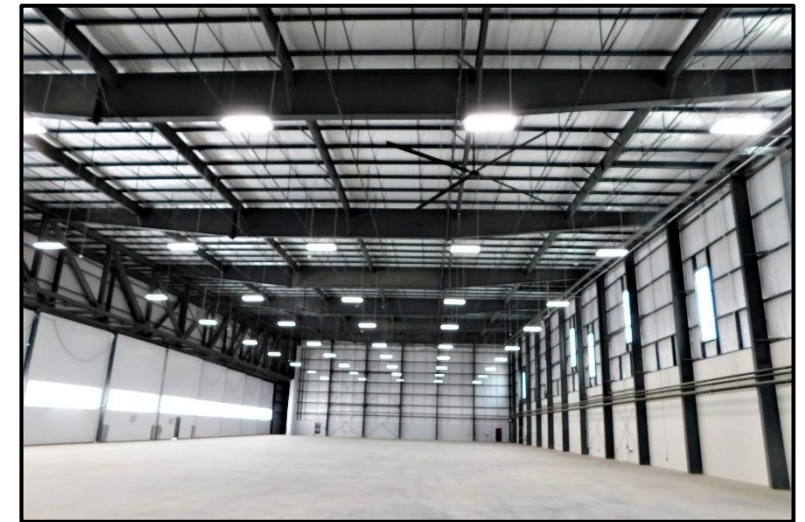
## Customs & Border Protection (CBP) and Airport Administration Offices

- CBP commenced operations from the new facility on February 14, 2022.
- Through June 30, CBP has cleared 296 arriving aircraft at the new facility.
- The monument sign was installed Monday April 11, 2022.
- Grand Opening event held on Tuesday April 19, 2022.



## Galaxy FBO

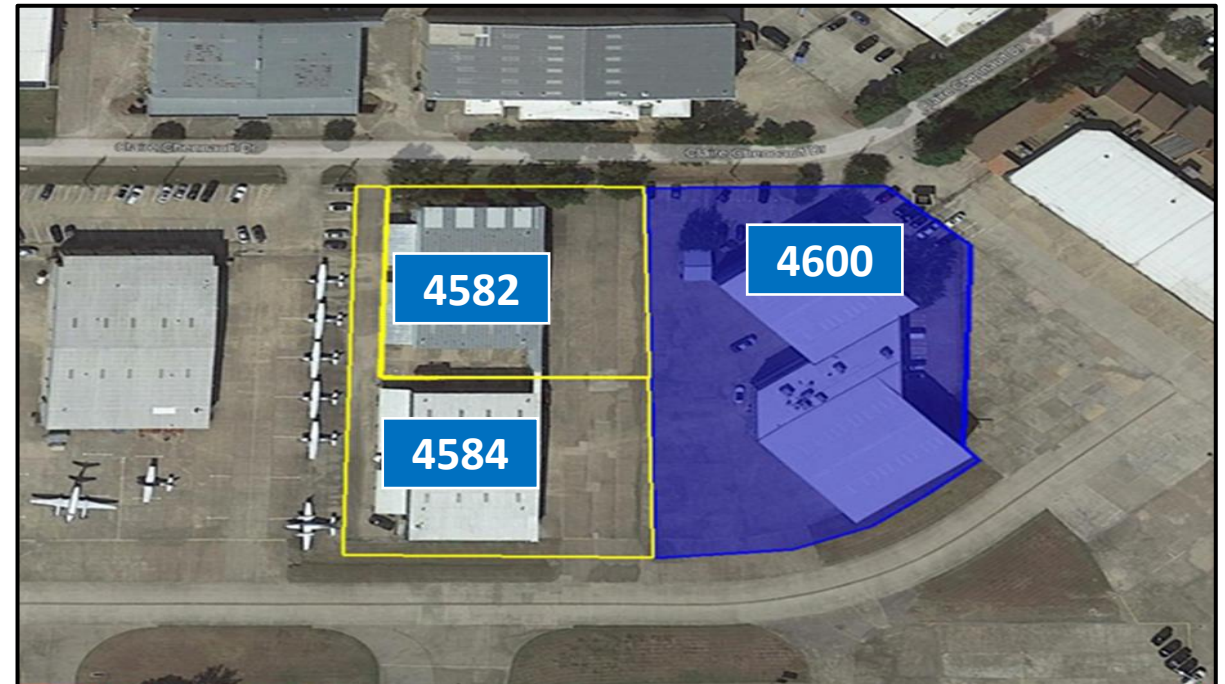
- \$1 million lease pre-payment received July 2019; construction commenced December 2019
- Per terms of the lease, “Additional Rent” payments began December 1, 2021, with billings one month in arrears (*i.e.*, rent for December billed in January)
- General contractor ceased work on May 31, 2022 and subsequently declared Chapter 7 bankruptcy.
- Black Forest Ventures (parent of Galaxy FBO) has taken over project management and is working to complete the project; initial operations are now estimated to start in October 2022.





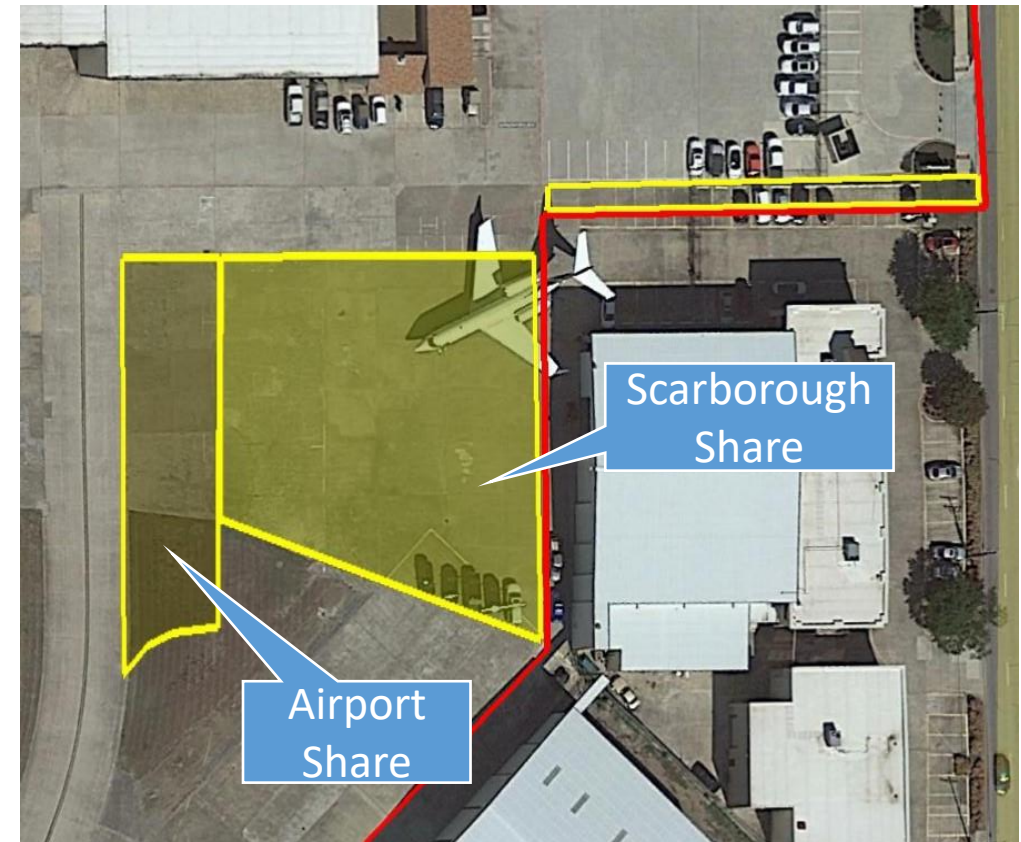
## AQRD Expansion

- Two ground leases reverted to airport control this year, on February 27 and June 27, 2022.
- Combined into a single new 1.57-acre ground lease approved, by Council at the June 28, 2022 meeting.
- Redevelopment of two hangars near the east end of Taxilane Uniform (4582 and 4584 Claire Chennault).
- Expansion of AQRD's business and operations in Addison, supported by an Economic Development incentive package approved by Council earlier this year.
- Initial lease term of 5 years, can extend to 2057 (+30 years) with capital improvements of >\$1M
- Initial rent payment of \$635,000 on acceptance of leased premises



## Scarborough Ramp Reconstruction Project

- Conversion of a commercial ramp lease (ramp serving 16445 Addison Road hangar) to a ground lease approved by Council at the June 28, 2022 meeting.
- Scarborough will reconstruct the 22,132sf ramp at their sole expense; in consideration, Scarborough will be granted a 40-year lease term
- Also included is a Developer Participation Agreement, under which Scarborough will reconstruct additional airport-controlled ramp area (totaling 9,485sf) at the same time.
- The airport will participate in the costs of the ramp reconstruction at up to a 30% share.
- The current estimated cost share for Scarborough is \$551,115 (70%) while the current estimated cost share for the airport is \$236,192 (30%).
- Demolition of the existing ramp has been completed; reconstruction is expected to begin in August, with an estimated construction time of 30 days.



## Sky Squared Corporate Hangar Project

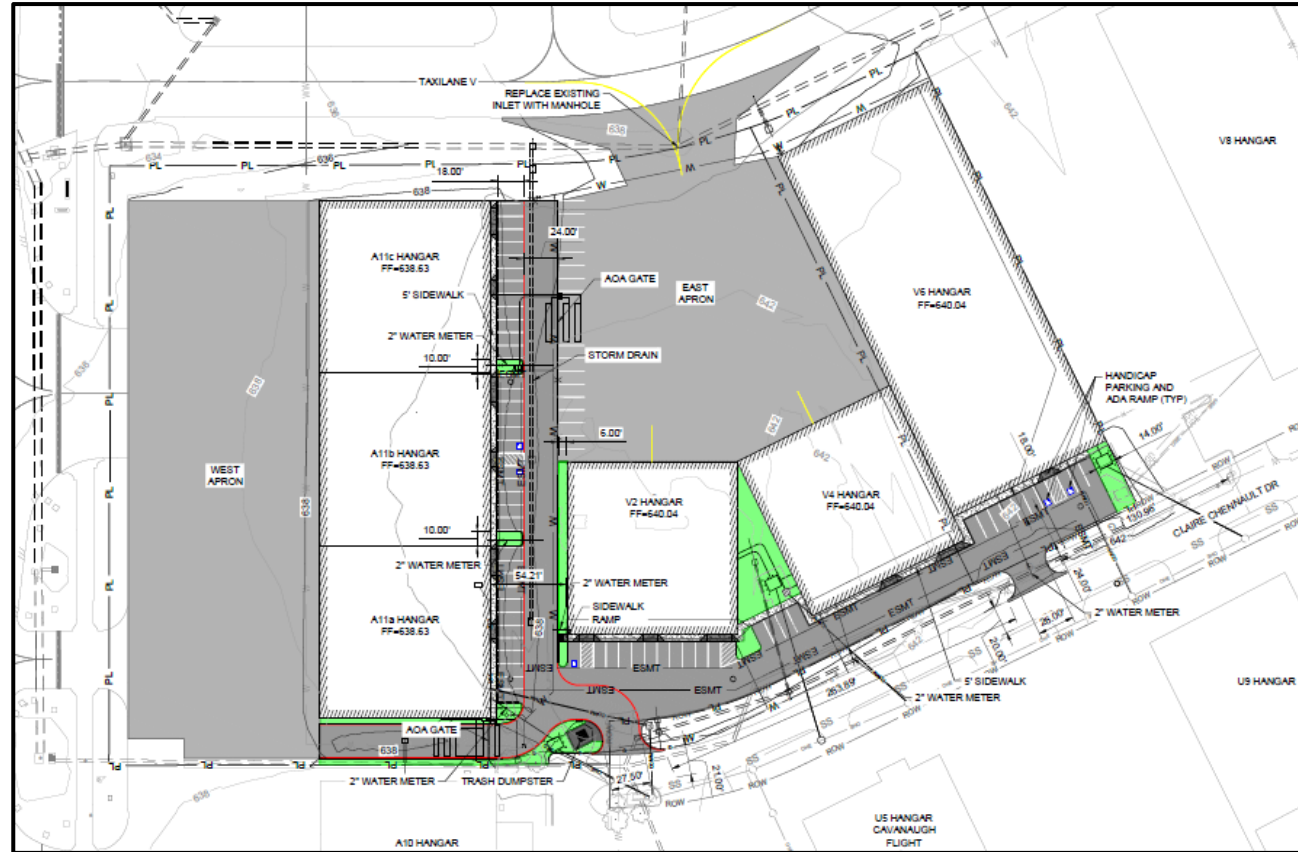
- New ground lease approved by Council at the June 28, 2022 meeting.
- Redevelopment of the former Owens / Flightline hangar site with a new 31,000sf corporate hangar.
- Companion facility to the Sky B&B hangar.
- Minimum construction value of \$4.5M
- Hangar will have 28' high doors, 110' clear span
- Lease requires airport to reconstruct Eddie Rickenbacker (access road) within one year of completion of the new hangar.
- Airport staff is exploring a developer participation agreement with Sky Squared to reconstruct a failed portion of the vehicle service road west of the leased area, from the Sky B&B ramp to the edge of Taxilane Sierra.
- Project may include reconstruction of an older portion of the Sky B&B ramp.



# Addison Airport – Projects and Progress

## Sky Harbour Project

- New 40-year ground lease approved by Council at the June 28, 2022 meeting.
- Redevelopment of the 6-acre JetPort site with six corporate hangars totaling over 100,000sf.



# Addison Airport – Projects and Progress

## Projects – Airport Improvement Program (AIP) Grant Funded

- Runway and taxiway pavement preservation and runway re-designation
  - FY21 AIP grant; original amount was \$1,475,000; reduced to \$1,031,020 based on bids received.
  - Project included crack sealing on runway, Taxiway Alpha, and connecting taxiways.
  - Five-day closure began at 8:00pm Friday April 8; runway re-opened at 6:00am Tuesday April 12.
  - Project included runway designation change, from 15-33 to 16-34, with replacement of airfield guidance sign panels and addition of (thermoplastic) surface-painted holding position signs.
  - Runway designation officially changed to 16-34 on March 24, 2022, with the FAA chart publication.



## Pending Projects – Airport Improvement Program (AIP) Grants

- Design for Taxiway Bravo extensions
  - FY21 AIP grant in the amount of \$805,000 (90% FAA, 10% local match)
  - Engineering consultant selection RFQ advertised January 6, 2022; responses received February 2, 2022; committee unanimously selected Garver on February 25, 2022.
  - Garver has completed fee negotiations with TX-DOT Aviation and been given Notice to Proceed.
  - The first task will be a full Preliminary Engineering Report (PER) for the extension of Taxiway Bravo to become a full-length Parallel taxiway, including reconstruction of the existing section of Taxiway Bravo (built in 1991).
  - The PER will be followed by design of the first phase Taxiway Bravo extension, from Taxiway Foxtrot to north of Taxiway Golf, as well as connecting Taxiway Bravo to the south end of the runway.
  - Design kick-off meeting set for August 11, 2022; design schedule is 20 weeks total.
- Construction of Taxiway Bravo extensions and west side service road (first phase)
  - FY22 AIP grant, estimated amount of \$7.5 Million (90% FAA funds, with 10% local match; 50% match for road).
  - TX-DOT will request local matching funds after bids are received (estimated total match: \$1,440,400).
  - Construction is anticipated to begin in spring 2023.
  - The Taxiway Bravo extension will open up a 4-acre land parcel on the west side for aeronautical development.

# Addison Airport Quarterly Update – Questions?

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