

Proposed Developer Participation Agreement

Scarborough I Airport, L.P.

The logo for ADDISON, featuring the word "ADDISON" in a bold, blue, sans-serif font centered within a white circle. The circle is set against a blue background that is part of a larger graphic design on the right side of the slide, which includes a diagonal split between blue and dark grey.

Location

ADDISON

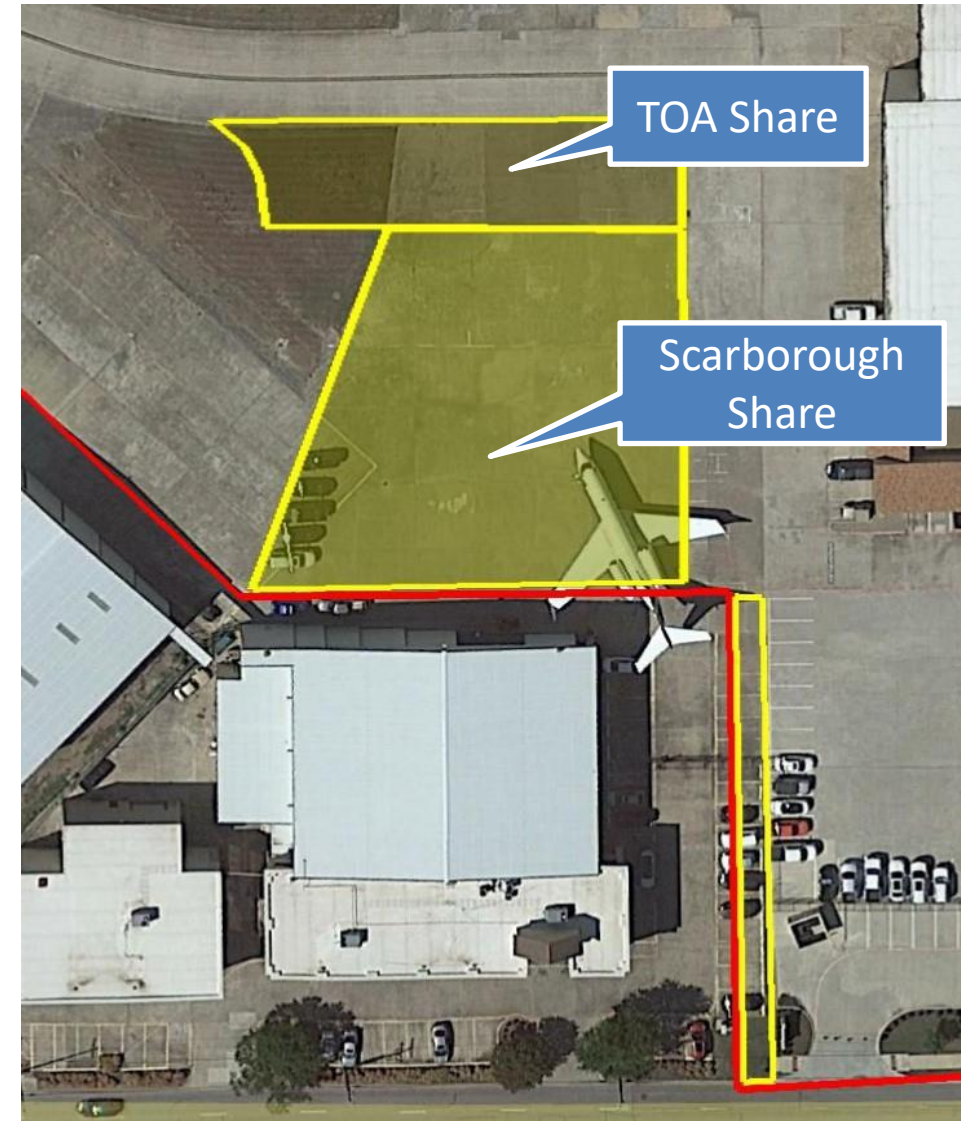


Developer's Participation Agreement

To Reconstruct a Portion of Taxiway Uniform abutting the Scarborough Lease Premises pursuant to Section 212 of Local Administration Code referred to as "Developer's Participation Agreement":

- Must benefit the public
- Only horizontal construction is eligible (roads, taxiways)
- Tenant performs construction using its general contractor
- Town may participate up to 30% of total project costs.
- Town reimburses Scarborough upon receipt of approved invoices.

	Land Area	Allocated Cost	%
Scarborough Land Area	22,132	\$551,115	70%
Town's Land Area	9,485	\$236,192	30%
Total Project	31,617	\$787,308	100%



- **Benefits of Approach:**

- Scarborough apron is reconstructed per Airport Design Standards subject to a new ground lease.
- Portion of Taxiway Uniform is reconstructed where abutting the Scarborough apron:
 - To be funded from Airport Capital Improvement Fund.
- Scarborough uses their own contractor.
- Parties benefit due to larger scope of work, more concrete volume - likely to get better pricing.
- Done as one project, less disruption and interruption of aeronautical operations.

Recommendation: Staff Recommends Approval

QUESTIONS?