

Investment Portfolio Summary

Town of Addison



For the Quarter Ended



March 31, 2022

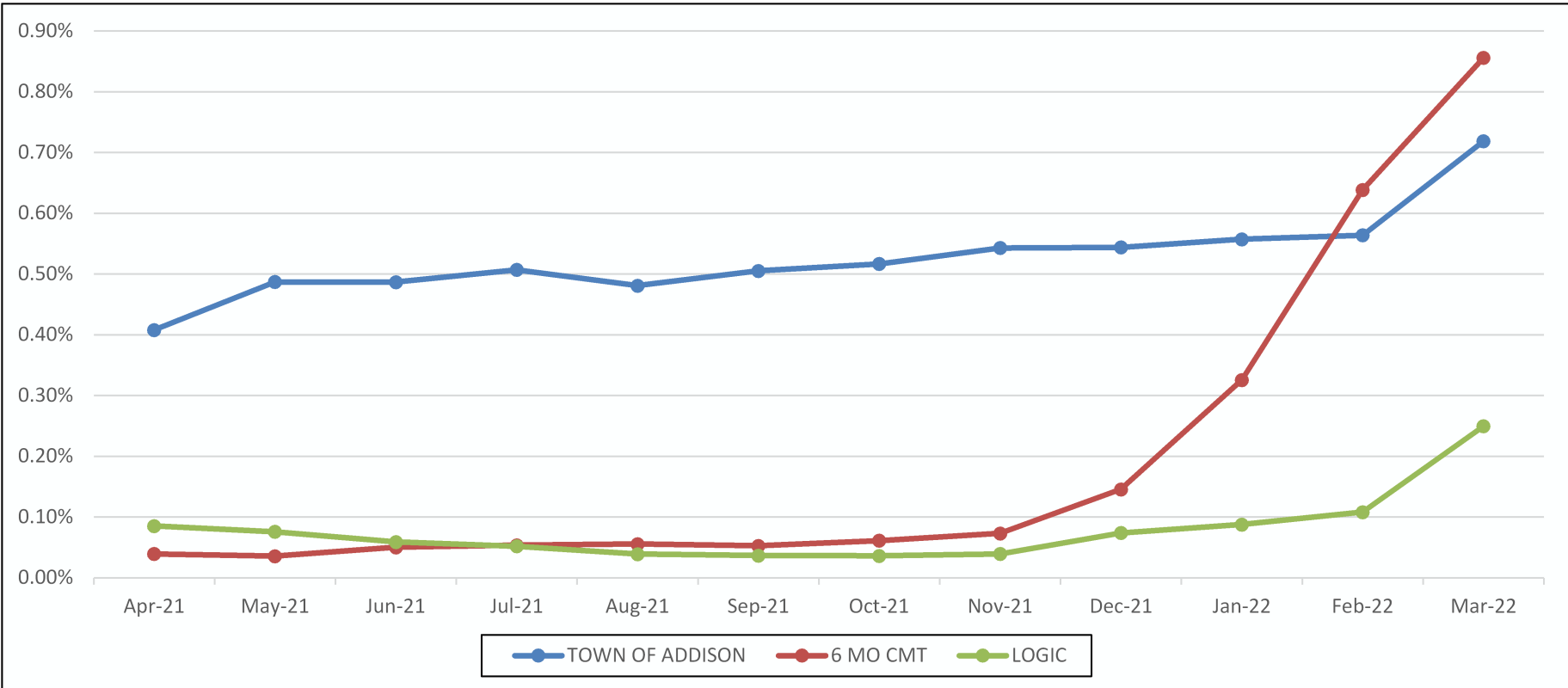
For the Quarter Ended
March 31, 2022

This report is prepared for the **Town of Addison** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Officer Names and Titles:

	
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Name: Steven Glickman, CPA	Title: Chief Financial Officer
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Name: Amanda D. Turner, CPA	Title: Controller



Category	CUSIP	Settle Date	Sec. Type	Sec. Description	CPN (%)	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Days to Mty	WAM	YTM (%)	
HTM	23542JQP3	4/19/2021	MUNICIPAL	City of Dallas Waterwork	1.007	10/1/2025			1,350,000.00	101.254	1,366,929.00	1,363,352.79	1280	13.53	0.720	
HTM	64971M5K4	4/16/2021	MUNICIPAL	NYC Transit Fin Authority	5.075	11/1/2025	Anytime	M-W Call	520,000.00	118.156	614,411.20	594,795.36	1311	6.05	0.978	
HTM	207580AR2	5/11/2021	MUNICIPAL	CT Green Bank Rev Bonds	1.200	11/15/2025			200,000.00	100.000	200,000.00	200,000.00	1325	2.05	1.200	
HTM	3130AP2G9	9/30/2021	AGCY CALL	FHLB	0.750	12/30/2025	9/30/2022	Quarterly	1,000,000.00	100.000	1,000,000.00	1,000,000.00	1370	10.62	0.750	
HTM	650009S20	4/22/2021	MUNICIPAL	NY Thruway Authority	2.406	1/1/2026	Anytime	M-W Call	400,000.00	105.955	423,820.00	419,125.32	1372	4.46	1.100	
HTM	419791YT9	4/23/2021	MUNICIPAL	Hawaii St	5.330	2/1/2026	Anytime	M-W Call	1,500,000.00	120.386	1,805,790.00	1,746,591.89	1403	19.00	0.950	
HTM	64971WDP2	4/16/2021	MUNICIPAL	NYC Transit Fin Authority	3.780	2/1/2026	Anytime	M-W Call	700,000.00	108.848	761,936.00	749,910.01	1403	8.16	1.839	
HTM	894673TA0	5/6/2021	MUNICIPAL	Tredyffrin/Easttown School	1.159	2/15/2026			275,000.00	100.900	277,475.00	277,013.15	1417	3.04	0.965	
HTM	067167YR1	4/29/2021	MUNICIPAL	Barbers Hill TX ISD GO	4.000	2/15/2026			500,000.00	114.513	572,565.00	558,820.98	1417	6.14	0.900	
HTM	473142QY6	5/6/2021	MUNICIPAL	Jefferson Cnty Consol Sch Distr	1.200	3/1/2026			300,000.00	100.000	300,000.00	300,000.00	1431	3.33	1.200	
HTM	61945DAZ4	4/22/2021	MUNICIPAL	Mosaic District Dev Authority	1.711	3/1/2026	Anytime	M-W Call	250,000.00	102.882	257,205.00	255,834.75	1431	2.84	1.100	
HTM	485106UX4	4/21/2021	MUNICIPAL	Kansas City	1.475	4/1/2026	Anytime	M-W Call	1,000,000.00	101.945	1,019,450.00	1,015,815.49	1462	11.51	1.070	
HTM	46873TAD5	9/29/2021	MUNICIPAL	Jackson Energy Authority	3.400	4/1/2026	4/1/2023	Continuous	1,925,000.00	104.653	2,014,570.25	2,004,930.95	1462	22.73	2.307	
HTM	6817126Z3	5/21/2021	MUNICIPAL	Omaha GO	0.983	4/15/2026			750,000.00	100.396	752,970.00	752,455.13	1476	8.61	0.900	
HTM	3133EMXQ0	4/28/2021	AGCY CALL	FFCB	0.940	4/28/2026	4/28/2022	Continuous	1,000,000.00	100.000	1,000,000.00	1,000,000.00	1489	11.54	0.940	
HTM	3130AMDE9	5/12/2021	AGCY CALL	FHLB	0.500	5/12/2026	5/12/2022	Quarterly	1,500,000.00	100.000	1,500,000.00	1,500,000.00	1503	17.48	1.191	
HTM	83754LAX5	9/23/2021	MUNICIPAL	SD Educational Enhancement	1.495	6/1/2026	Anytime	M-W Call	1,000,000.00	100.815	1,008,150.00	1,007,263.41	1523	11.89	1.315	
HTM	3130AMMJ8	6/9/2021	AGCY CALL	FHLB	0.400	6/9/2026	6/9/2023	One Time	1,000,000.00	100.000	1,000,000.00	1,000,000.00	1531	11.87	1.053	
HTM	3130AMMW9	6/10/2021	AGCY CALL	FHLB	0.500	6/10/2026	6/10/2022	Quarterly	1,500,000.00	100.000	1,500,000.00	1,500,000.00	1532	17.82	1.194	
HTM	56042RJ52	7/8/2021	MUNICIPAL	Maine Health & Higher Edu	1.304	7/1/2026	Anytime	M-W Call	200,000.00	101.229	202,458.00	202,104.56	1553	2.43	1.050	
HTM	86666PAE8	11/8/2021	MUNICIPAL	Sun City Fire District AZ Maricopa Cnty COPs	1.707	7/1/2026			500,000.00	100.740	503,700.00	503,392.21	1553	6.06	1.541	
HTM	3130AN5K2	7/20/2021	AGCY CALL	FHLB	0.300	7/20/2026	7/20/2022	One Time	1,500,000.00	100.000	1,500,000.00	1,500,000.00	1572	18.28	1.254	
HTM	795451AK9	8/12/2021	CD	Sallie Mae Bank	1.100	8/11/2026			245,000.00	100.000	245,000.00	245,000.00	1594	3.03	1.100	
HTM	38149MZJ5	9/8/2021	CD	Goldman Sachs Bank	1.050	9/8/2026			245,000.00	100.000	245,000.00	245,000.00	1622	3.08	1.050	
HTM	856285XL0	9/28/2021	CD	State Bank of India	1.150	9/28/2026			245,000.00	100.000	245,000.00	245,000.00	1642	3.12	1.150	
HTM	3130AP6D2	9/30/2021	AGCY CALL	FHLB	1.000	9/30/2026	6/30/2022	Quarterly	1,000,000.00	100.000	1,000,000.00	1,000,000.00	1644	12.75	1.000	
HTM	798111HF0	1/24/2022	MUNICIPAL	San Joaquin Hills Transportation Corridor Toll	2.153	1/15/2027	Anytime	M-W Call	750,000.00	100.957	757,177.50	756,919.91	1751	10.28	1.950	
HTM	3130AQJ87	1/19/2022	AGCY CALL	FHLB	1.600	1/19/2027	4/19/2022	Quarterly	1,000,000.00	100.000	1,000,000.00	1,000,000.00	1755	13.61	1.600	
HTM	3130AQR88	2/18/2022	AGCY CALL	FHLB	1.300	2/18/2027	5/18/2022	Quarterly	1,000,000.00	100.000	1,000,000.00	1,000,000.00	1785	13.84	2.064	
HTM	3130ARCD1	3/29/2022	AGCY CALL	FHLB	2.000	3/29/2027	6/29/2022	Quarterly	1,000,000.00	100.000	1,000,000.00	1,000,000.00	1824	14.14	3.252	
									126,610,031.15	102.772	130,119,537.60	128,974,070.85			654.57	0.719

TOWN OF ADDISON
Change in Value
From 12/31/2021 to 03/31/2022

CUSIP	Security Type	Security Description	CPN	Maturity	12/31/2021			3/31/2022		
					Book Value	Market Value	YTM	Book Value	Market Value	YTM
LOGIC	LGIP	LOGIC		1/1/2022	7,426,986.83	7,426,986.83	0.074%	9,935,474.82	9,935,474.82	0.394%
TEXPOOL	LGIP	TexPool		1/1/2022	1,000,173.67	1,000,173.67	0.038%	1,000,384.53	1,000,384.53	0.266%
TEXSTAR	LGIP	TexSTAR		1/1/2022	1,000,071.91	1,000,071.91	0.014%	1,000,179.12	1,000,179.12	0.250%
TXCLASS	LGIP	Texas CLASS		1/1/2022	28,595,247.08	28,595,247.08	0.069%	26,106,326.01	26,106,326.01	0.486%
473142QU4	MUNICIPAL	Jefferson Cnty Consol Sch Distr	0.300%	3/1/2022	110,000.00	110,000.00	0.300%	-	-	0.000%
114727VY3	MUNICIPAL	Broome Cnty GO	1.000%	4/29/2022	1,361,098.80	1,360,783.90	0.300%	1,358,724.02	1,358,203.70	0.300%
56042RH96	MUNICIPAL	Maine Health Tax	0.359%	7/1/2022	200,000.00	200,058.00	0.359%	200,000.00	199,784.00	0.359%
052403GX4	MUNICIPAL	Austin Comm Clg, TX	5.000%	8/1/2022	1,924,128.77	1,925,381.25	0.487%	1,903,025.34	1,898,531.25	0.487%
64763FQE2	MUNICIPAL	City of New Orleans Tax Limited Ref	4.442%	9/1/2022	-	-	0.000%	1,014,684.70	1,013,480.00	0.900%
46256QLX2	MUNICIPAL	State of Iowa Hospital Rev	0.200%	10/1/2022	-	-	0.000%	996,757.37	995,570.00	0.850%
64972C3F8	MUNICIPAL	NYC Housing Dev Rev	3.263%	11/1/2022	-	-	0.000%	1,693,315.40	1,688,587.10	0.857%
207580AN1	MUNICIPAL	CT Green Bank Rev Bonds	0.350%	11/15/2022	124,000.00	123,760.68	0.350%	124,000.00	123,154.32	0.350%
3133EFUJ4	AGCY BULET	FFCB	2.150%	12/29/2022	3,046,674.01	3,059,829.00	0.577%	3,034,938.61	3,022,032.00	0.577%
882669BR4	MUNICIPAL	TX Pub Fin Auth	0.286%	2/1/2023	2,000,000.00	1,992,020.00	0.286%	2,000,000.00	1,977,540.00	0.286%
473142QV2	MUNICIPAL	Jefferson Cnty Consol Sch Distr	0.450%	3/1/2023	260,000.00	259,051.00	0.450%	260,000.00	256,672.00	0.450%
3130ADRG9	AGCY BULET	FHLB	2.750%	3/10/2023	4,601,739.66	4,618,872.00	0.837%	4,580,417.04	4,542,358.50	0.837%
91435LAG2	CD	Greenstate Credit Union	3.050%	5/15/2023	248,031.37	248,502.48	0.600%	246,572.72	244,412.88	0.600%
427908EE4	MUNICIPAL	County of Hernando	0.365%	6/1/2023	250,000.00	249,152.50	0.365%	250,000.00	245,757.50	0.365%
034577AK2	CD	ANECA Federal Credit Union	3.200%	6/21/2023	255,540.58	255,787.11	0.552%	253,924.24	251,109.42	0.552%
56042RJ29	MUNICIPAL	Maine Health Tax	0.509%	7/1/2023	250,000.00	249,345.00	0.509%	250,000.00	244,725.00	0.509%
73358W4V3	MUNICIPAL	Port Auth of NY & NJ Rev Bonds	1.086%	7/1/2023	1,010,905.91	1,005,330.00	0.356%	1,009,090.07	988,100.00	0.356%
742404AK2	MUNICIPAL	Princeton Theological	0.593%	7/1/2023	1,052,353.41	1,046,655.00	0.593%	1,043,646.73	1,012,790.00	0.593%
3135G05R0	AGCY CALL	FNMA	0.300%	8/10/2023	2,996,864.58	2,987,694.00	0.365%	2,997,351.32	2,930,514.00	0.365%
3130AJZJ1	AGCY CALL	FHLB	0.320%	8/25/2023	2,665,927.92	2,660,632.00	0.337%	2,666,039.70	2,614,760.00	0.337%
207580AP6	MUNICIPAL	CT Green Bank Rev Bonds	0.550%	11/15/2023	300,000.00	297,720.00	0.550%	300,000.00	291,195.00	0.550%
549104TM9	CD	Luana Savings Bank	0.200%	11/20/2023	-	-	0.000%	242,636.21	241,506.62	1.542%
084244HX3	MUNICIPAL	Berkeley Cnty Rev	0.886%	12/1/2023	1,019,156.21	1,010,393.90	0.410%	1,017,963.28	986,709.40	0.410%
64763FTY5	MUNICIPAL	New Orleans GO	5.000%	12/1/2023	389,982.21	387,680.40	0.620%	386,084.67	374,634.00	0.620%
3130AQFK4	AGCY CALL	FHLB	0.760%	1/19/2024	-	-	0.000%	999,324.61	976,246.00	0.798%
882669BS2	MUNICIPAL	TX Pub Fin Auth	0.503%	2/1/2024	1,000,000.00	989,500.00	0.503%	1,000,000.00	965,530.00	0.503%
473142QW0	MUNICIPAL	Jefferson Cnty Consol Sch Distr	0.650%	3/1/2024	200,000.00	197,926.00	0.650%	200,000.00	192,626.00	0.650%
20772GE61	MUNICIPAL	State of Connecticut	5.730%	3/15/2024	1,343,005.91	1,323,861.20	0.500%	1,327,416.54	1,276,589.05	0.500%
3130AND72	AGCY CALL	FHLB	0.430%	4/29/2024	1,000,000.00	993,685.00	0.430%	1,000,000.00	965,563.00	0.430%
427908EF1	MUNICIPAL	County of Hernando	0.589%	6/1/2024	250,000.00	248,192.50	0.589%	250,000.00	240,385.00	0.589%
56042RJ37	MUNICIPAL	Maine Health Tax	0.711%	7/1/2024	250,000.00	248,147.50	0.711%	250,000.00	238,610.00	0.711%
86666PAC2	MUNICIPAL	Sun City Fire District AZ Maricopa Cr	1.010%	7/1/2024	601,309.42	596,862.00	1.010%	601,179.12	577,308.00	1.010%
79770GJA5	MUNICIPAL	San Francisco & CA County Redevel	1.060%	8/1/2024	457,608.20	457,111.20	1.060%	457,357.81	438,269.65	1.060%
927781VU5	MUNICIPAL	Virginia ST Clg Bldg Auth Rev	4.750%	9/1/2024	837,303.90	826,121.00	0.620%	829,632.15	792,448.00	0.620%
05580AD68	CD	BMW Bank of North America	0.650%	9/17/2024	245,000.00	243,831.11	0.650%	245,000.00	235,210.29	0.650%
87165FA20	CD	Synchrony Bank	0.650%	9/17/2024	245,000.00	243,831.11	0.650%	245,000.00	235,210.29	0.650%
64966H4M9	MUNICIPAL	City of New York	5.047%	10/1/2024	6,001,106.97	5,929,350.80	0.559%	5,939,315.94	5,743,924.80	0.559%
3130APAF2	AGCY CALL	FHLB	0.520%	10/7/2024	1,000,000.00	988,203.00	0.520%	1,000,000.00	954,997.00	0.520%
20775C6C3	MUNICIPAL	Connecticut St Housing Auth	2.097%	11/15/2024	312,028.80	303,849.00	0.684%	310,989.03	292,041.00	0.684%
207580AQ4	MUNICIPAL	CT Green Bank Rev Bonds	0.850%	11/15/2024	275,000.00	272,096.00	0.850%	275,000.00	261,492.00	0.850%
3130AMJX1	AGCY CALL	FHLB	0.650%	12/9/2024	1,500,000.00	1,469,322.00	0.650%	1,500,000.00	1,423,603.50	0.650%

CUSIP	Security Type	Security Description	CPN	Maturity	Book Value	Market Value	YTM	Book Value	Market Value	YTM
365820HB8	MUNICIPAL	Garfield Heights GO	3.100%	12/15/2024	260,906.68	253,750.00	1.582%	259,999.88	247,055.00	1.582%
70962LBA9	CD	Pentagon Federal Credit Union	1.250%	1/31/2025	-	-	0.000%	245,000.00	236,760.90	1.250%
3133EMZ70	AGCY CALL	FFCB	0.480%	2/10/2025	999,080.68	981,688.00	0.510%	999,154.12	944,742.00	0.510%
57419TDX6	MUNICIPAL	Maryland Community Dev	2.198%	3/1/2025	276,690.97	269,592.45	0.784%	275,776.51	258,210.70	0.784%
473142QX8	MUNICIPAL	Jefferson Cnty Consol Sch Distr	0.950%	3/1/2025	280,000.00	275,758.00	0.950%	280,000.00	264,605.60	0.950%
3133EM3E0	AGCY CALL	FFCB	0.610%	5/23/2025	999,907.49	979,925.00	0.613%	999,914.30	940,023.00	0.613%
57604TAB2	MUNICIPAL	State of Mass Transportation	5.203%	6/1/2025	1,144,396.61	1,126,220.00	0.900%	1,133,956.19	1,066,640.00	0.900%
882874KQ2	MUNICIPAL	Texas Woman's University	4.000%	7/1/2025	352,845.07	351,691.20	0.530%	350,161.40	333,893.70	0.530%
20772KJX8	MUNICIPAL	State of Connecticut	2.098%	7/1/2025	245,334.60	240,073.65	0.820%	244,604.46	229,439.90	0.820%
91476PDR6	MUNICIPAL	University Okla	3.023%	7/1/2025	306,397.35	303,042.00	2.383%	305,954.58	300,438.00	2.383%
3136G4A45	AGCY CALL	FNMA	0.710%	7/22/2025	1,499,946.38	1,477,146.00	0.711%	1,499,950.10	1,416,073.50	0.711%
345102PG6	MUNICIPAL	Foothill-De Anza Community	0.906%	8/1/2025	704,764.91	692,440.00	0.713%	704,435.46	661,430.00	0.713%
235308D75	MUNICIPAL	Dallas ISD	4.000%	8/15/2025	3,073,909.70	3,016,145.00	0.700%	2,542,309.93	2,870,752.50	0.700%
150461M57	MUNICIPAL	City of Cedar Park, TX	2.950%	8/15/2025	2,555,696.74	2,511,464.80	0.630%	3,051,776.12	2,389,618.00	0.630%
3136G4N74	AGCY CALL	FNMA	0.560%	8/21/2025	1,500,000.00	1,467,841.50	0.560%	1,500,000.00	1,403,929.50	0.560%
3136G4V59	AGCY CALL	FNMA	0.625%	8/27/2025	1,500,000.00	1,471,320.00	0.625%	1,500,000.00	1,408,983.00	0.625%
3134GWUG9	AGCY CALL	FHLMC	0.570%	9/24/2025	2,000,000.00	1,954,654.00	0.570%	2,000,000.00	1,864,868.00	0.570%
088632CT9	MUNICIPAL	Bi-State Development Agency	1.344%	10/1/2025	1,544,810.72	1,519,540.50	0.990%	1,543,509.05	1,446,386.25	0.990%
23542JQP3	MUNICIPAL	City of Dallas Waterwork	1.007%	10/1/2025	1,364,296.26	1,338,417.00	0.720%	1,363,352.79	1,277,032.50	0.720%
64971M5K4	MUNICIPAL	NYC Transit Fin Authority	5.075%	11/1/2025	599,930.23	586,456.00	0.978%	594,795.36	554,372.00	0.978%
207580AR2	MUNICIPAL	CT Green Bank Rev Bonds	1.200%	11/15/2025	200,000.00	198,040.00	1.200%	200,000.00	188,112.00	1.200%
3130AP2G9	AGCY CALL	FHLB	0.750%	12/30/2025	1,000,000.00	982,226.00	0.750%	1,000,000.00	938,649.00	0.750%
650009S20	MUNICIPAL	NY Thruway Authority	2.406%	1/1/2026	420,376.43	411,944.00	1.100%	419,125.32	388,560.00	1.100%
68189TBA3	MUNICIPAL	Omaha NE Spl Oblg	6.400%	2/1/2026	865,791.87	856,819.20	1.150%	677,130.04	650,202.60	1.150%
419791YT9	MUNICIPAL	Hawaii St	5.330%	2/1/2026	1,762,406.18	1,731,900.00	0.950%	1,746,591.89	1,633,260.00	0.950%
64971WDP2	MUNICIPAL	NYC Transit Fin Authority	3.780%	2/1/2026	753,067.61	738,192.00	1.839%	749,910.01	709,352.00	1.839%
70914PME9	MUNICIPAL	Penn St GO	4.650%	2/15/2026	1,956,267.31	1,936,728.00	0.700%	1,615,361.70	1,535,165.25	0.700%
894673TA0	MUNICIPAL	Tredyffrin/Easttown School	1.159%	2/15/2026	277,141.45	270,426.75	0.965%	277,013.15	257,433.00	0.965%
067167YR1	MUNICIPAL	Barbers Hill TX ISD GO	4.000%	2/15/2026	562,558.04	553,285.00	0.900%	558,820.98	523,905.00	0.900%
473142QY6	MUNICIPAL	Jefferson Cnty Consol Sch Distr	1.200%	3/1/2026	300,000.00	295,392.00	1.200%	300,000.00	281,091.00	1.200%
61945DAZ4	MUNICIPAL	Mosaic District Dev Authority	1.711%	3/1/2026	256,199.91	247,890.00	1.100%	255,834.75	235,912.50	1.100%
485106UX4	MUNICIPAL	Kansas City	1.475%	4/1/2026	1,016,783.97	993,880.00	1.070%	1,015,815.49	945,030.00	1.070%
46873TAD5	MUNICIPAL	Jackson Energy Authority	3.400%	4/1/2026	2,009,711.63	1,991,932.25	2.307%	2,004,930.95	1,953,143.50	2.307%
6817126Z3	MUNICIPAL	Omaha GO	0.983%	4/15/2026	752,605.02	738,270.00	0.900%	752,455.13	701,865.00	0.900%
3133EMXQ0	AGCY CALL	FFCB	0.940%	4/28/2026	1,000,000.00	988,446.00	0.940%	1,000,000.00	943,927.00	0.940%
3130AMDE9	AGCY CALL	FHLB	0.500%	5/12/2026	1,500,000.00	1,489,759.50	1.191%	1,500,000.00	1,429,860.00	1.191%
83754LAX5	MUNICIPAL	SD Educational Enhancement	1.495%	6/1/2026	1,007,688.59	980,220.00	1.315%	1,007,263.41	921,270.00	1.315%
3130AMMJ8	AGCY CALL	FHLB	0.400%	6/9/2026	1,000,000.00	988,467.00	1.053%	1,000,000.00	948,127.00	1.053%
3130AMMW9	AGCY CALL	FHLB	0.500%	6/10/2026	1,500,000.00	1,492,101.00	1.194%	1,500,000.00	1,435,105.50	1.194%
56042RJ52	MUNICIPAL	Maine Health & Higher Edu	1.304%	7/1/2026	202,225.81	198,930.00	1.050%	202,104.56	186,776.00	1.050%
86666PAE8	MUNICIPAL	Sun City Fire District AZ Maricopa Cr	1.541%	7/1/2026	503,586.14	496,135.00	1.541%	503,392.21	471,275.00	1.541%
3130AN5K2	AGCY CALL	FHLB	0.300%	7/20/2026	1,500,000.00	1,496,338.50	1.254%	1,500,000.00	1,444,180.50	1.254%
795451AK9	CD	Sallie Mae Bank	1.100%	8/11/2026	245,000.00	243,417.06	1.100%	245,000.00	229,734.79	1.100%
38149MZJ5	CD	Goldman Sachs Bank	1.050%	9/8/2026	245,000.00	242,685.98	1.050%	245,000.00	228,930.21	1.050%
856285XL0	CD	State Bank of India	1.150%	9/28/2026	245,000.00	243,673.57	1.150%	245,000.00	229,748.75	1.150%
3130AP6D2	AGCY CALL	FHLB	1.000%	9/30/2026	1,000,000.00	986,793.00	1.000%	1,000,000.00	939,968.00	1.000%
798111HF0	MUNICIPAL	San Joaquin Hills Transportation Con	2.153%	1/15/2027	-	-	0.000%	756,919.91	715,710.00	1.950%
3130AQJ87	AGCY CALL	FHLB	1.600%	1/19/2027	-	-	0.000%	1,000,000.00	962,696.00	1.600%
3130AQPR8	AGCY CALL	FHLB	1.300%	2/18/2027	-	-	0.000%	1,000,000.00	971,983.00	2.064%
3130ARCD1	AGCY CALL	FHLB	2.000%	3/29/2027	-	-	0.000%	1,000,000.00	996,460.00	3.252%

Total for Pooled Funds

120,896,570.47

120,014,074.04

0.544%

128,974,070.85

125,467,231.40

0.719%

TOWN OF ADDISON
Earned Income
From 12/31/2021 to 03/31/2022

CUSIP	Security Type	Security Description	Beg Accrued	Interest Purchased	Interest Earned	Interest Rec'd	End Accrued	Accr/Amort	Interest Rev
LOGIC	LGIP	LOGIC	-	-	4,779.52	4,779.52	-	-	4,779.52
TEXPOOL	LGIP	TexPool	-	-	210.86	210.86	-	-	210.86
TEXSTAR	LGIP	TexSTAR	-	-	107.21	107.21	-	-	107.21
TXCLASS	LGIP	Texas CLASS	-	-	11,078.93	11,078.93	-	-	11,078.93
473142QU4	MUNICIPAL	Jefferson Cnty Consol Sch Distr	110.00	-	55.00	165.00	-	-	55.00
114727VY3	MUNICIPAL	Broome Cnty GO	9,128.80	-	3,395.01	-	12,523.81	(2,374.78)	1,020.23
56042RH96	MUNICIPAL	Maine Health Tax	442.74	-	179.49	442.77	179.46	-	179.49
052403GX4	MUNICIPAL	Austin Comm Clg	39,062.50	-	23,437.50	46,875.00	15,625.00	(21,103.43)	2,334.07
207580AN1	MUNICIPAL	CT Green Bank Rev Bonds	55.48	-	108.51	-	163.99	-	108.51
3133EFUJ4	AGCY BULET	FFCB	358.33	-	16,125.00	-	16,483.33	(11,735.40)	4,389.60
882669BR4	MUNICIPAL	TX Pub Fin Auth	2,383.36	-	1,430.01	2,860.00	953.37	-	1,430.01
473142QV2	MUNICIPAL	Jefferson Cnty Consol Sch Distr	390.00	-	292.50	585.00	97.50	-	292.50
3130ADRG9	AGCY BULET	FHLB	38,156.25	-	30,937.50	61,875.00	7,218.75	(21,322.62)	9,614.88
91435LAG2	CD	Greenstate Credit Union	586.88	-	1,830.00	1,804.93	611.95	(1,458.65)	371.35
427908EE4	MUNICIPAL	County of Hernando	76.03	-	228.12	-	304.15	-	228.12
034577AK2	CD	ANECA Federal Credit Union	202.20	-	1,968.00	-	2,170.20	(1,616.34)	351.66
56042RJ29	MUNICIPAL	Maine Health Tax	784.70	-	318.12	784.71	318.11	-	318.12
73358W4V3	MUNICIPAL	Port Auth of NY & NJ Rev Bonds	5,430.01	-	2,715.00	5,430.00	2,715.01	(1,815.84)	899.16
3135G05R0	AGCY CALL	FNMA	3,525.00	-	2,250.00	4,500.00	1,275.00	486.74	2,736.74
3130AJZJ1	AGCY CALL	FHLB	2,986.65	-	2,133.33	4,266.67	853.31	111.78	2,245.11
207580AP6	MUNICIPAL	CT Green Bank Rev Bonds	210.84	-	412.50	-	623.34	-	412.50
084244HX3	MUNICIPAL	Berkeley Cnty Rev	745.74	-	2,237.16	-	2,982.90	(1,192.93)	1,044.23
64763FTY5	MUNICIPAL	New Orleans GO	1,500.00	-	4,500.00	-	6,000.00	(3,897.54)	602.46
882669BS2	MUNICIPAL	TX Pub Fin Auth	2,095.87	-	1,257.51	2,515.00	838.38	-	1,257.51
473142QW0	MUNICIPAL	Jefferson Cnty Consol Sch Distr	433.31	-	324.99	650.00	108.30	-	324.99
20772GE61	MUNICIPAL	State of Connecticut	20,330.40	-	17,261.64	34,523.25	3,068.79	(15,589.37)	1,672.27
3130AND72	AGCY CALL	FHLB	1,815.54	-	1,074.99	2,150.00	740.53	-	1,074.99
427908EF1	MUNICIPAL	County of Hernando	122.72	-	368.13	-	490.85	-	368.13
56042RJ37	MUNICIPAL	Maine Health Tax	1,096.16	-	444.39	1,096.13	444.42	-	444.39
927781VU5	MUNICIPAL	Virginia ST Clg Bldg Auth Rev	11,954.15	-	8,965.62	17,931.25	2,988.52	(7,671.75)	1,293.87
05580AD68	CD	BMW Bank of North America	464.48	-	398.13	789.71	72.90	-	398.13
87165FA20	CD	Synchrony Bank	464.48	-	398.13	789.71	72.90	-	398.13
64966H4M9	MUNICIPAL	City of New York	70,153.28	-	70,153.29	-	140,306.57	(61,791.03)	8,362.26
20775C6C3	MUNICIPAL	Connecticut St Housing Auth	803.85	-	1,572.75	-	2,376.60	(1,039.77)	532.98
207580AQ4	MUNICIPAL	CT Green Bank Rev Bonds	298.67	-	584.37	-	883.04	-	584.37
3130AMJX1	AGCY CALL	FHLB	595.83	-	2,437.50	-	3,033.33	-	2,437.50
365820HB8	MUNICIPAL	Garfield Heights GO	344.43	-	1,937.49	-	2,281.92	(906.80)	1,030.69
3133EMZ70	AGCY CALL	FFCB	1,880.00	-	1,200.00	2,400.00	680.00	73.44	1,273.44
57419TDX6	MUNICIPAL	Maryland Community Dev	1,941.56	-	1,456.17	2,912.35	485.38	(914.46)	541.71
473142QX8	MUNICIPAL	Jefferson Cnty Consol Sch Distr	886.69	-	665.01	1,330.00	221.70	-	665.01
3133EM3E0	AGCY CALL	FFCB	643.88	-	1,524.99	-	2,168.87	6.81	1,531.80
57604TAB2	MUNICIPAL	State of Mass Transportation	4,335.81	-	13,007.49	-	17,343.30	(10,440.42)	2,567.07
91476PDR6	MUNICIPAL	University Okla	4,534.50	-	2,267.25	4,534.50	2,267.25	(442.77)	1,824.48
882874KQ2	MUNICIPAL	Texas Woman's University	8,015.00	-	3,150.00	8,015.00	3,150.00	(2,683.67)	466.33

CUSIP	Security Type	Security Description	Beg Accrued	Interest Purchased	Interest Earned	Interest Rec'd	End Accrued	Accr/Amort	Interest Rev
20772KJX8	MUNICIPAL	State of Connecticut	2,465.17	-	1,232.58	2,465.15	1,232.60	(730.14)	502.44
3136G4A45	AGCY CALL	FNMA	4,703.75	-	2,662.50	5,325.00	2,041.25	3.72	2,666.22
345102PG6	MUNICIPAL	Foothill-De Anza Community	2,642.50	-	1,585.50	3,171.00	1,057.00	(329.45)	1,256.05
235308D75	MUNICIPAL	Dallas ISD	41,555.58	-	27,500.01	55,000.00	14,055.59	(22,133.58)	5,366.43
150461M57	MUNICIPAL	City of Cedar Park	26,300.92	-	17,405.01	34,810.00	8,895.93	(13,386.81)	4,018.20
3136G4N74	AGCY CALL	FNMA	3,033.33	-	2,100.00	4,200.00	933.33	-	2,100.00
3136G4V59	AGCY CALL	FNMA	3,229.17	-	2,343.75	4,687.50	885.42	-	2,343.75
3134GWUG9	AGCY CALL	FHLMC	3,071.67	-	2,850.00	5,700.00	221.67	-	2,850.00
088632CT9	MUNICIPAL	Bi-State Development Agency	5,124.00	-	5,124.00	-	10,248.00	(1,301.67)	3,822.33
23542JQP3	MUNICIPAL	City of Dallas Waterwork	3,398.67	-	3,398.64	-	6,797.31	(943.47)	2,455.17
64971M5K4	MUNICIPAL	NYC Transit Fin Authority	4,398.36	-	6,597.51	-	10,995.87	(5,134.87)	1,462.64
207580AR2	MUNICIPAL	CT Green Bank Rev Bonds	306.66	-	600.00	-	906.66	-	600.00
3130AP2G9	AGCY CALL	FHLB	1,895.83	-	1,875.00	3,750.00	20.83	-	1,875.00
650009S20	MUNICIPAL	NY Thruway Authority	4,812.00	-	2,406.00	4,812.00	2,406.00	(1,251.11)	1,154.89
68189TBA3	MUNICIPAL	Omaha NE Spl Oblg	21,200.00	-	10,800.00	25,440.00	6,560.00	(8,661.83)	2,138.17
419791YT9	MUNICIPAL	Hawaii St	33,312.50	-	19,987.50	39,975.00	13,325.00	(15,814.29)	4,173.21
64971WDP2	MUNICIPAL	NYC Transit Fin Authority	11,025.00	-	6,615.00	13,230.00	4,410.00	(3,157.60)	3,457.40
70914PME9	MUNICIPAL	Penn St GO	31,387.50	-	19,035.94	41,850.00	8,573.44	(15,905.61)	3,130.33
894673TA0	MUNICIPAL	Tredyffrin/Easttown School	1,204.05	-	796.80	1,593.63	407.22	(128.30)	668.50
067167YR1	MUNICIPAL	Barbers Hill TX ISD GO	7,555.58	-	5,000.01	10,000.00	2,555.59	(3,737.06)	1,262.95
473142QY6	MUNICIPAL	Jefferson Cnty Consol Sch Distr	1,200.00	-	900.00	1,800.00	300.00	-	900.00
61945DAZ4	MUNICIPAL	Mosaic District Dev Authority	1,425.85	-	1,069.38	2,138.75	356.48	(365.16)	704.22
485106UX4	MUNICIPAL	Kansas City	3,646.55	-	3,687.51	-	7,334.06	(968.48)	2,719.03
46873TAD5	MUNICIPAL	Jackson Energy Authority	16,362.51	-	16,362.51	-	32,725.02	(4,780.68)	11,581.83
6817126Z3	MUNICIPAL	Omaha GO	1,556.45	-	1,843.14	-	3,399.59	(149.89)	1,693.25
3133EMXQ0	AGCY CALL	FFCB	1,644.97	-	2,349.99	-	3,994.96	-	2,349.99
3130AMDE9	AGCY CALL	FHLB	1,000.00	-	1,875.00	-	2,875.00	-	1,875.00
83754LAX5	MUNICIPAL	SD Educational Enhancement	1,245.82	-	3,737.49	-	4,983.31	(425.18)	3,312.31
3130AMMJ8	AGCY CALL	FHLB	233.31	-	999.99	-	1,233.30	-	999.99
3130AMMW9	AGCY CALL	FHLB	520.84	-	2,343.75	-	2,864.59	-	2,343.75
56042RJ52	MUNICIPAL	Maine Health & Higher Edu	1,608.25	-	651.99	1,608.27	651.97	(121.25)	530.74
3130AN5K2	AGCY CALL	FHLB	2,012.50	-	1,125.00	2,250.00	887.50	-	1,125.00
795451AK9	CD	Sallie Mae Bank	1,055.42	-	673.74	1,358.58	370.58	-	673.74
38149MZJ5	CD	Goldman Sachs Bank	814.64	-	643.14	1,275.68	182.10	-	643.14
856285XL0	CD	State Bank of India	735.68	-	704.37	1,397.17	42.88	-	704.37
3130AP6D2	AGCY CALL	FHLB	2,527.77	-	2,499.99	5,000.00	27.76	-	2,499.99
3130APAF2	AGCY CALL	FHLB	1,213.33	-	1,299.99	-	2,513.32	-	1,299.99
742404AK2	MUNICIPAL	Princeton Theological	20,525.00	-	10,262.49	20,525.00	10,262.49	(8,706.68)	1,555.81
86666PAC2	MUNICIPAL	Sun City Fire District AZ Maricopa Cn	1,062.36	-	1,648.50	-	2,710.86	(130.30)	1,518.20
86666PAE8	MUNICIPAL	Sun City Fire District AZ Maricopa Cn	1,375.08	-	2,133.75	-	3,508.83	(193.93)	1,939.82
79770GJA5	MUNICIPAL	San Francisco & CA County Redevelc	260.06	-	1,462.83	-	1,722.89	(250.39)	1,212.44
3130ARCD1	AGCY CALL	FHLB	-	-	55.56	-	55.56	-	55.56
46256QLX2	MUNICIPAL	State of Iowa Hospital Rev	-	50.00	116.67	-	166.67	377.37	494.04
64763FQE2	MUNICIPAL	City of New Orleans Tax Limited Ref	-	987.11	2,714.56	-	3,701.67	(2,155.30)	559.26
64972C3F8	MUNICIPAL	NYC Housing Dev Rev	-	19,223.60	3,481.44	-	22,705.04	(2,552.90)	928.54
549104TM9	CD	Luana Savings Bank	-	149.48	33.07	-	182.55	216.21	249.28
3130AQPR8	AGCY CALL	FHLB	-	-	1,588.89	-	1,588.89	-	1,588.89
70962LBA9	CD	Pentagon Federal Credit Union	-	-	518.93	495.03	23.90	-	518.93
798111HF0	MUNICIPAL	San Joaquin Hills Transportation Corr	-	1,435.33	3,005.24	-	4,440.57	(257.59)	2,747.65

CUSIP	Security Type	Security Description	Beg Accrued	Interest Purchased	Interest Earned	Interest Rec'd	End Accrued	Accr/Amort	Interest Rev
3130AQFK4	AGCY CALL	FHLB	-	-	1,519.99	-	1,519.99	74.61	1,594.60
3130AQJ87	AGCY CALL	FHLB	-	-	3,199.99	-	3,199.99	-	3,199.99
Total for Pooled Funds			513,994.75	21,845.52	455,603.75	519,260.26	472,183.76	(280,320.41)	175,283.34

STIFEL

PORTFOLIO REVIEW AND ANALYSIS

Town of Addison
Dallas, TX

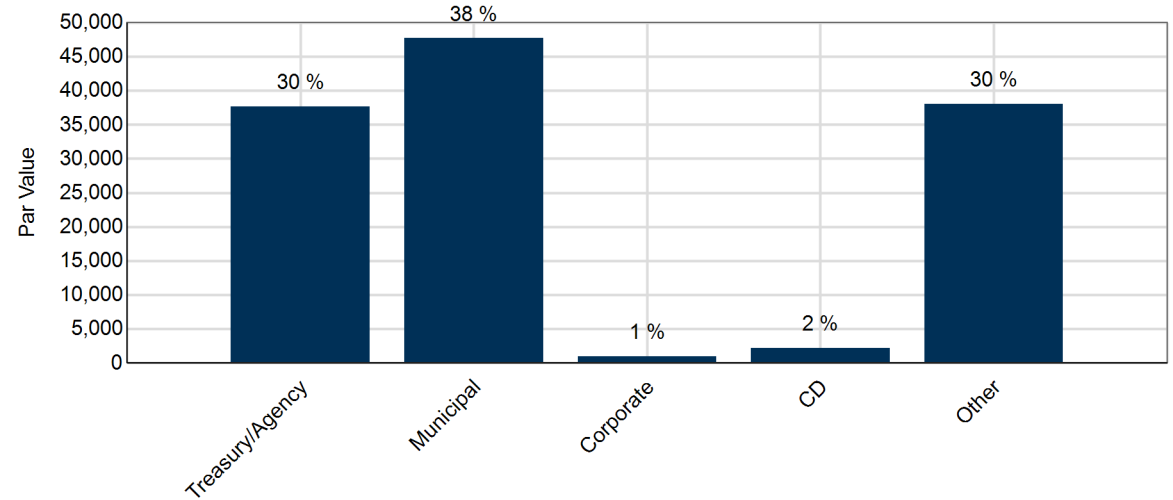
As of Date: 03/31/2022 | Pricing as of: 03/31/2022 | Date of Analysis: 04/11/2022



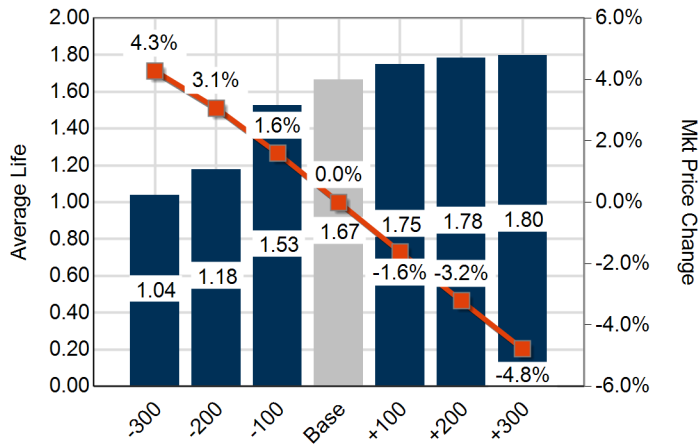
Portfolio Overview

Book Value	128,974
# Securities	91
Average Size (Book)	1,417
Book Yield	0.62
Market Yield	1.84
\$ Gain/Loss	-3,678
% Gain/Loss	-2.9%
Average Life	1.67
Average Life +300bps	1.80
% Price Change +100bps	-1.62
% Price Change +300bps	-4.78
Effective Duration	1.61
Effective Convexity	-0.02
AFS / HTM%	30% / 70%
Fixed / Floating	100% / 0%
ESG/Green Par (000's)	\$899 / \$899

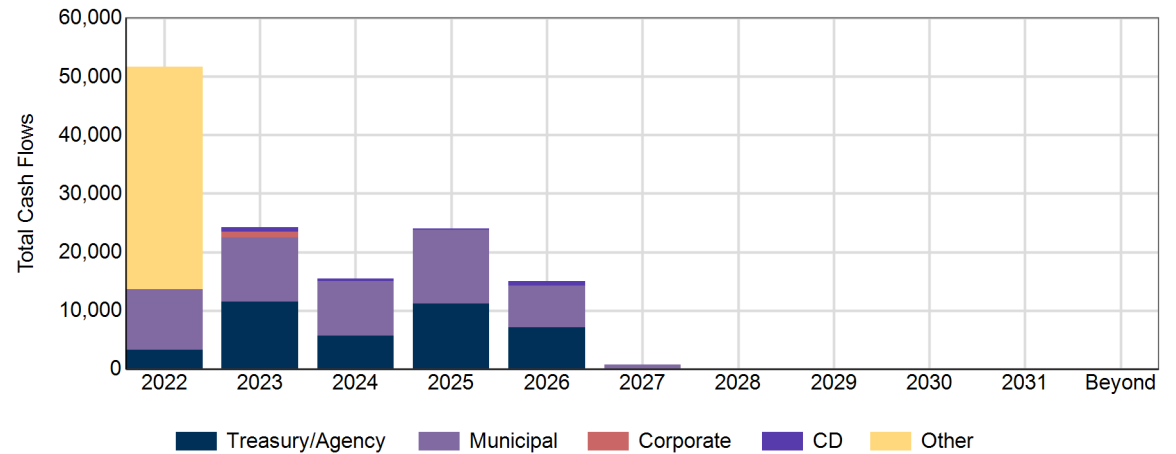
Sector Allocation



Average Life vs Price Sensitivity



Annual Projected Cash Flows By Sector



Historical Portfolio Overview

	03/31/2022	02/28/2022	01/31/2022	12/31/2021
Book Value	128,974	130,973	127,515	120,897
Book Yield	0.62	0.48	0.49	0.46
Book Yield (+100)	0.69	0.49	0.51	0.49
Book Yield (+300)	0.71	0.56	0.56	0.55
Book Yield (-100)	0.61	0.45	0.50	0.53
WAL	1.67	1.61	1.62	1.51
WAL (+100)	1.75	1.69	1.77	1.82
WAL (+300)	1.80	1.78	1.84	1.90
WAL (-100)	1.53	1.23	1.17	1.18
% Price Change (+100)	-1.6%	-1.6%	-1.7%	-1.7%
% Price Change (+300)	-4.8%	-4.8%	-5.0%	-5.1%
% Price Change (-100)	1.6%	1.5%	1.6%	1.5%
Effective Duration	1.61	1.56	1.64	1.65
Effective Convexity	-0.02	-0.08	-0.05	-0.05
\$ Gain/Loss	-3,678	-2,152	-1,736	-806
% Gain/Loss	-2.9%	-1.6%	-1.4%	-0.7%
Principal Cash Flow 2 yrs out	63%	64%	62%	66%
Principal Cash Flow 2 yrs out (+100)	59%	63%	60%	58%
Principal Cash Flow 2 yrs out (+300)	59%	60%	58%	56%
Principal Cash Flow 2 yrs out (-100)	65%	80%	78%	76%

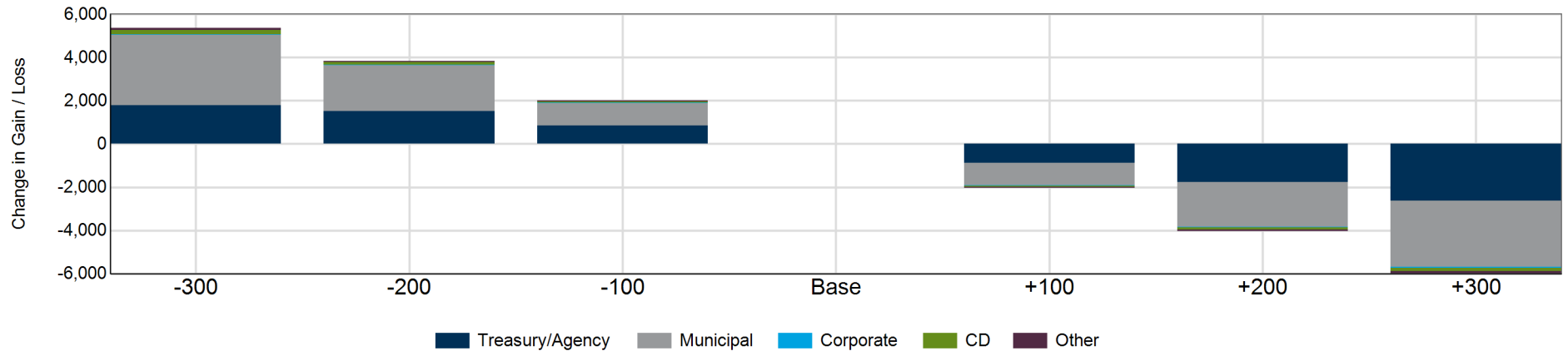
Portfolio Sector Summary

Sector	Portfolio %	Par			Book		Market		% Price Change			Gain/(Loss)		Effective			AFS
		Value	Cpn	Maturity	Value	Yield	Value	Yield	-100	+100	+300	\$	%	WAL	Dur	Cvx	%
Agency Bullet (2)	5.9%	7,500	2.51	0.9 yrs	7,615	0.74	7,563	1.55	0.9	-0.9	-2.6	-52	-0.7%	0.87	0.87	0.01	0 %
Callable Agency (16)	17.9%	22,667	0.61	2.8 yrs	22,662	0.62	21,584	2.44	2.6	-2.6	-7.7	-1,078	-4.8%	2.75	2.61	-0.04	0 %
Agency Step (6)	5.9%	7,500	0.78	4.4 yrs	7,500	1.38	7,162	2.76	3.1	-3.6	-10.8	-338	-4.5%	3.32	3.41	-0.47	0 %
Treasury/Agency (24)	29.8%	37,667	1.02	2.7 yrs	37,777	0.80	36,309	2.32	2.3	-2.4	-7.2	-1,468	-3.9%	2.49	2.40	-0.11	0 %
GM REV (1)	0.2%	315	4.00	3.3 yrs	350	0.68	333	2.79	3.1	-3.0	-8.7	-18	-5.0%	3.25	3.03	0.11	0 %
Taxable GO (21)	19.5%	24,718	3.75	2.8 yrs	26,266	0.59	25,025	2.68	2.2	-2.1	-6.2	-1,241	-4.7%	2.29	2.17	0.07	0 %
Taxable REV (34)	17.9%	22,664	2.05	2.6 yrs	23,282	0.58	22,356	2.51	2.2	-2.2	-6.6	-926	-4.0%	2.16	2.16	0.00	0 %
Municipal (56)	37.7%	47,697	2.94	2.7 yrs	49,898	0.59	47,713	2.60	2.2	-2.2	-6.4	-2,185	-4.4%	2.24	2.17	0.04	0 %
Services (1)	0.8%	1,000	4.11	1.3 yrs	1,044	0.60	1,018	2.63	1.3	-1.2	-3.7	-26	-2.5%	1.25	1.23	0.02	0 %
Corporate (1)	0.8%	1,000	4.11	1.3 yrs	1,044	0.60	1,018	2.63	1.3	-1.2	-3.7	-26	-2.5%	1.25	1.23	0.02	0 %
NCD (9)	1.7%	2,204	1.36	2.8 yrs	2,213	0.95	2,213	0.95	2.8	-2.7	-7.7	0	0.0%	2.78	2.71	0.10	0 %
CD (9)	1.7%	2,204	1.36	2.8 yrs	2,213	0.95	2,213	0.95	2.8	-2.7	-7.7	0	0.0%	2.78	2.71	0.10	0 %
Cash & Other (1)	30.0%	38,042	0.45	0.1 yrs	38,042	0.45	38,042	0.45	0.1	-0.1	-0.2	0	0.0%	0.08	0.08	0.00	100 %
Other (1)	30.0%	38,042	0.45	0.1 yrs	38,042	0.45	38,042	0.45	0.1	-0.1	-0.2	0	0.0%	0.08	0.08	0.00	100 %
Total (91)	100.0%	126,610	1.60	1.9 yrs	128,974	0.62	125,296	1.84	1.6	-1.6	-4.8	-3,678	-2.9%	1.67	1.61	-0.02	30 %

Shocked Analysis

	-300	-200	-100	Base	+100	+200	+300
Par Value	126,610	126,610	126,610	126,610	126,610	126,610	126,610
Book Value	128,974	128,974	128,974	128,974	128,974	128,974	128,974
Market Value	130,659	129,143	127,301	125,296	123,271	121,267	119,307
Gain/(Loss)	1,685	169	-1,673	-3,678	-5,703	-7,707	-9,667
Gain/(Loss) %	1.3%	0.1%	-1.3%	-2.9%	-4.4%	-6.0%	-7.5%
Gain/(Loss) % - Chg from Base	4.3%	3.1%	1.6%	0.0%	-1.6%	-3.2%	-4.8%
Book Price	101.87	101.87	101.87	101.87	101.87	101.87	101.87
Book Yield	0.65	0.61	0.61	0.62	0.69	0.70	0.71
Market Price	103.20	102.00	100.55	98.96	97.36	95.78	94.23
Market Yield	-1.79	-0.28	0.87	1.84	2.83	3.81	4.81
WAL	1.04	1.18	1.53	1.67	1.75	1.78	1.80

Change in Gain/Loss by Rate Shock Scenario

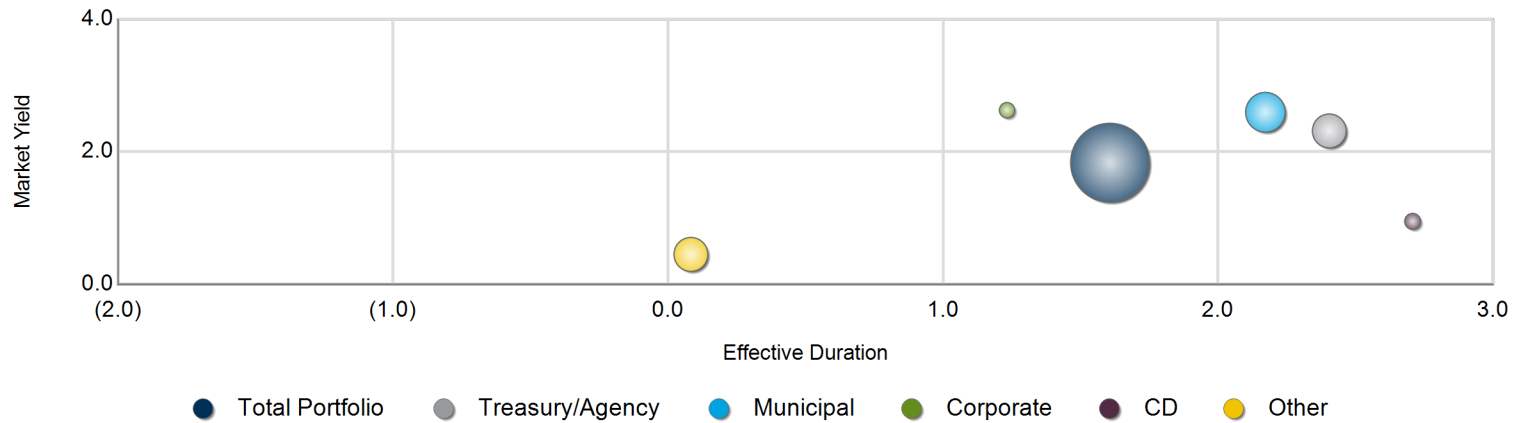


Price Risk & Market Value Change by Sector

Sector	AFS						HTM					
	% Change in Market Value from Level					Eff Dur	% Change in Market Value from Level					Eff Dur
	-100	Mkt Value	+100	+200	+300		-100	Mkt Value	+100	+200	+300	
Treasury/Agency							2.3%	36,309	-2.4%	-4.9%	-7.3%	2.4%
Municipal							2.2%	47,713	-2.2%	-4.3%	-6.4%	2.2%
Corporate							1.3%	1,018	-1.2%	-2.5%	-3.7%	1.2%
CD							2.8%	2,213	-2.7%	-5.2%	-7.7%	2.7%
Other	0.1%	38,042	-0.1%	-0.2%	-0.3%	0.1%						
Total	0.1%	38,042	-0.1%	-0.2%	-0.3%	0.1%	2.3%	87,254	-2.3%	-4.6%	-6.8%	2.3%
Scenario Market Val	38,074	38,042	38,011	37,979	37,948		89,227	87,254	85,260	83,288	81,359	
Scenario Gain/Loss	32	0	-32	-63	-95		-1,705	-3,678	-5,671	-7,644	-9,572	

Total Portfolio (AFS + HTM):	
% Change in Market Val from Level	
-200 bps	3.1%
-100 bps	1.6%
Level Market Val	125,296
+100 bps	-1.6%
+200 bps	-3.2%
+300 bps	-4.8%
+400 bps	
Effective Duration	1.61
Effective Convexity	-0.02

Risk/Reward Analysis



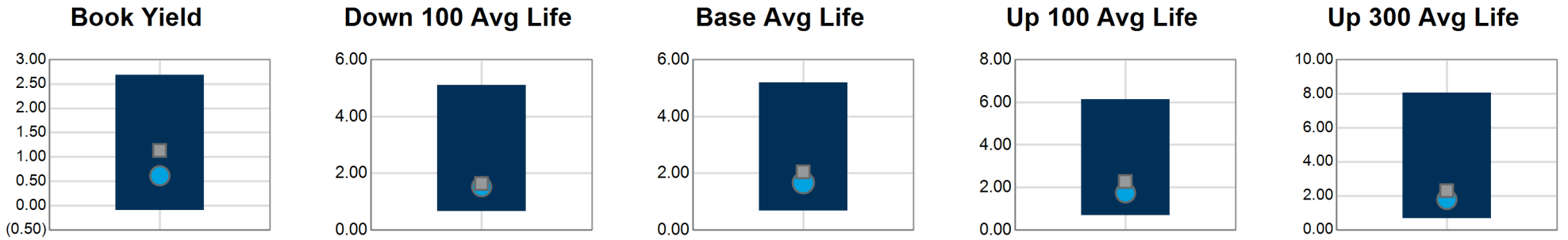
Peer Group Comparison

Peer	As of Date	Book Value	G/L %	Book Yield	Average Life			% Price Change			Effective		UST Agy	Fix MBS	Fix ARM	Fix CMO	Flt CMO	Agy CMBS	Sm Bus.	Prv Label	Muni	Corp	CD &		% Fixed	% AFS
					Base	-100	+300	-100	+100	+300	Dur	Cvx											Oth			
1	12/21	123,743	-0.9	0.77	2.2	1.3	3.0	1.8	-2.6	-7.9	2.5	-0.4	57%	0%	0%	0%	0%	0%	0%	0%	15%	18%	11%	99%	100%	
2	02/22	136,932	-2.3	1.05	2.5	1.2	3.2	2.4	-2.8	-8.4	2.7	-0.4	99%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	100%	100%	
3	12/21	107,680	-1.1	0.71	2.2	1.5	2.8	2.1	-2.5	-7.6	2.5	-0.1	37%	0%	0%	0%	0%	0%	0%	0%	0%	29%	34%	100%	100%	
4	01/22	157,643	-0.5	1.27	1.6	1.1	1.8	1.5	-1.6	-4.9	1.6	0.0	87%	0%	0%	0%	0%	0%	0%	0%	6%	0%	7%	100%	100%	
5	02/22	162,095	-0.8	0.68	1.8	1.5	1.9	1.5	-1.4	-4.2	1.5	0.6	39%	2%	0%	5%	1%	20%	0%	0%	0%	33%	0%	76%	100%	
6	01/22	84,587	-0.7	2.68	2.6	2.2	2.7	2.6	-2.6	-7.5	2.6	0.1	61%	0%	0%	0%	0%	0%	0%	0%	0%	2%	37%	100%	100%	
7	12/21	186,188	0.4	1.57	2.7	2.6	2.7	2.6	-2.6	-7.4	2.6	0.1	68%	0%	0%	0%	0%	0%	0%	0%	10%	11%	10%	100%	100%	
8	02/22	49,923	-0.2	0.93	1.0	0.7	1.1	1.0	-1.1	-3.3	1.1	-0.1	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%	100%	
9	12/21	44,873	-1.1	0.82	2.4	1.1	4.0	2.1	-3.0	-9.6	2.8	-0.5	73%	1%	0%	1%	0%	0%	0%	0%	0%	11%	13%	95%	100%	
10	12/21	44,000	1.2	1.88	2.2	2.1	2.5	2.2	-2.3	-6.7	2.2	-0.1	54%	0%	0%	0%	0%	0%	0%	0%	44%	0%	2%	99%	100%	
11	03/22	42,110	-3.7	1.47	3.3	1.8	3.9	2.7	-3.1	-9.7	3.0	-0.4	99%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	100%	100%	
12	12/21	39,276	0.1	1.15	2.2	0.9	3.7	1.6	-2.9	-9.2	2.6	-1.3	62%	0%	0%	0%	0%	0%	0%	0%	1%	0%	37%	99%	100%	
13	03/22	36,078	-5.6	1.01	3.8	3.0	4.0	3.3	-3.5	-10.3	3.4	-0.1	99%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	100%	100%	
14	12/21	28,538	-1.2	-0.10	1.2	1.1	1.5	1.2	-1.4	-4.3	1.3	-0.3	18%	0%	0%	0%	0%	0%	0%	0%	57%	1%	25%	99%	100%	
15	02/22	24,842	-0.4	0.98	1.2	0.7	1.3	1.1	-1.3	-3.9	1.3	-0.1	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%	100%	
16	03/22	236,270	-2.1	1.18	1.8	1.6	1.9	1.8	-1.8	-5.1	1.8	0.0	66%	0%	0%	0%	0%	0%	0%	0%	0%	5%	29%	100%	100%	
17	02/22	15,289	-2.4	1.41	3.0	3.0	3.0	3.0	-2.8	-8.2	2.9	0.1	0%	0%	0%	0%	0%	0%	0%	0%	44%	30%	26%	100%	100%	
18	02/22	13,335	-1.1	1.17	2.2	2.2	2.2	2.2	-2.1	-6.1	2.1	0.1	0%	0%	0%	0%	0%	0%	0%	0%	28%	33%	39%	100%	100%	
19	12/21	11,210	0.6	1.49	0.7	0.7	0.7	0.7	-0.7	-2.0	0.7	0.0	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%	100%	
20	03/22	11,000	-5.7	0.81	3.7	3.0	3.8	3.4	-3.4	-10.1	3.4	-0.1	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%	100%	
21	01/22	7,870	0.1	1.20	5.2	5.1	8.0	5.1	-5.0	-14.7	5.0	0.1	0%	0%	0%	0%	0%	0%	0%	0%	83%	3%	13%	100%	100%	
22	12/21	7,541	-0.4	1.31	3.3	3.0	3.5	3.2	-3.3	-9.5	3.3	0.1	17%	0%	0%	0%	0%	0%	0%	0%	0%	3%	79%	100%	100%	
23	03/22	251,581	-3.0	1.80	2.0	2.0	2.0	2.0	-2.0	-5.7	2.0	0.1	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%	100%	
24	03/22	4,792	-6.0	0.77	3.7	3.1	3.7	3.4	-3.4	-10.0	3.4	-0.1	95%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	100%	100%	
25	03/22	274,827	-2.0	0.31	1.3	1.1	1.4	1.3	-1.3	-3.9	1.3	0.0	27%	0%	0%	0%	0%	0%	0%	0%	25%	0%	48%	100%	100%	
Avg		84,089	-1.6	1.13	2.4	1.9	2.8	2.2	-2.4	-7.2	2.4	-0.1	62%	0%	0%	0%	0%	1%	0%	0%	13%	7%	17%	99%	100%	
Port		128,974	-2.9	0.62	1.7	1.5	1.8	1.6	-1.6	-4.8	1.6	0.0	29%	0%	0%	0%	0%	0%	0%	0%	39%	1%	31%	100%	29%	
Diff		44,885	-1.3	-0.52	-0.7	-0.4	-1.0	-0.6	0.8	2.4	-0.8	0.1	-33%	0%	0%	0%	0%	-1%	0%	0%	26%	-6%	15%	1%	-71%	

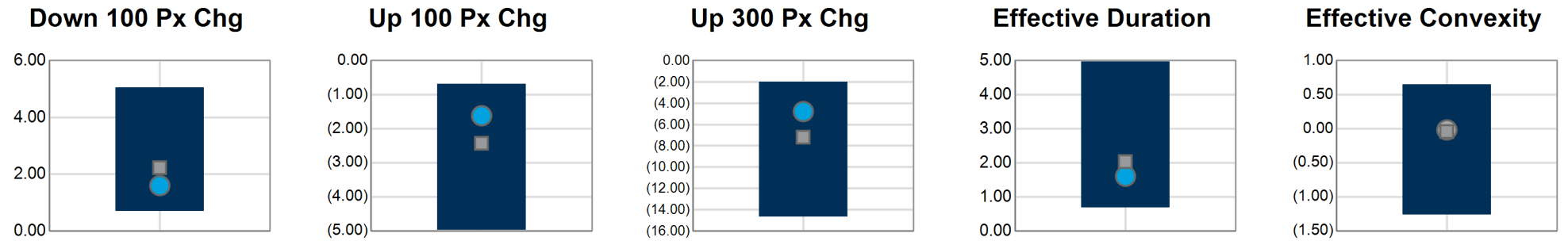
* Peer group includes Public Entytys that have received portfolio analysis from Stifel in the last three months with the closest portfolio book values.

Summary Peer Comparison

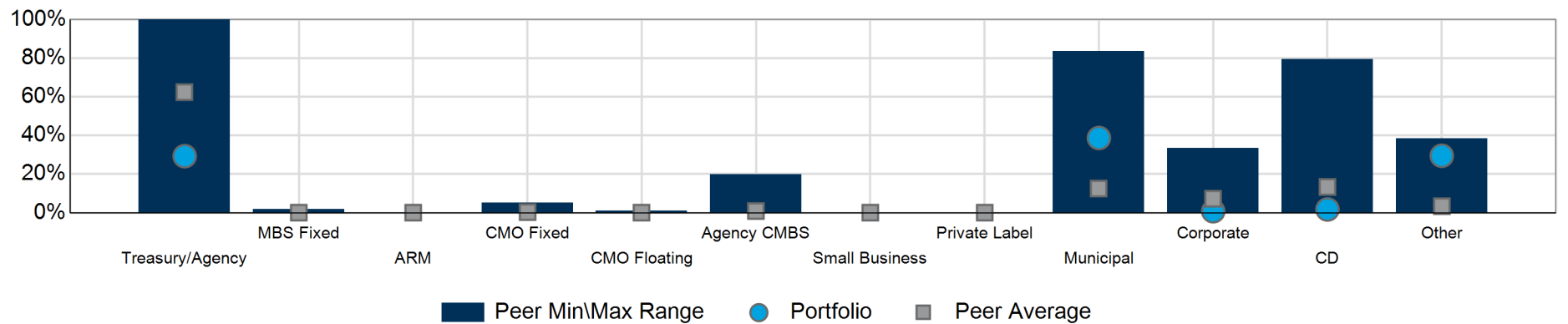
Yield and Average Life Peer Comparison



Price Risk Peer Comparison



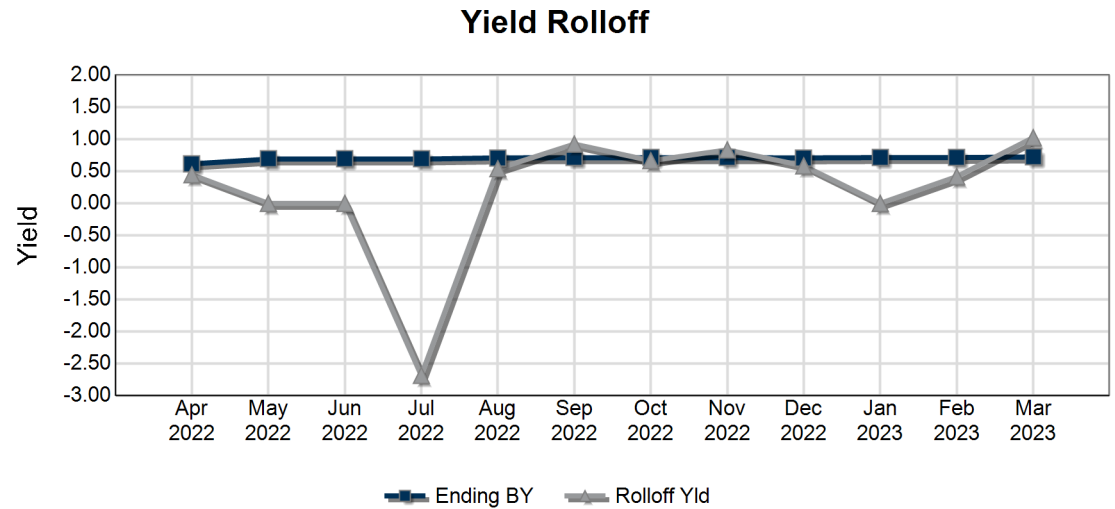
Portfolio vs. Peer Allocations



Each box contains the range of your peer group, the top and bottom of the boxes being the max and min. The gray box is the avg. of your peers within the range and the blue dot represents your position.

Cash Flow and Yield Rolloff - Next 12 Months

Yield Rolloff				
Month	Begin BY	Principal CF	Rolloff Yld	Ending BY
Apr 2022	0.62	39,400	0.45	0.69
May 2022	0.69	0	0.00	0.69
Jun 2022	0.69	0	0.00	0.69
Jul 2022	0.69	500	-2.68	0.71
Aug 2022	0.71	1,875	0.54	0.71
Sep 2022	0.71	1,000	0.92	0.71
Oct 2022	0.71	2,765	0.67	0.71
Nov 2022	0.71	1,794	0.83	0.71
Dec 2022	0.71	3,000	0.59	0.71
Jan 2023	0.71	0	0.00	0.71
Feb 2023	0.71	2,528	0.42	0.72
Mar 2023	0.72	5,760	1.03	0.70



Shocked Principal and Interest Cash Flow Analysis

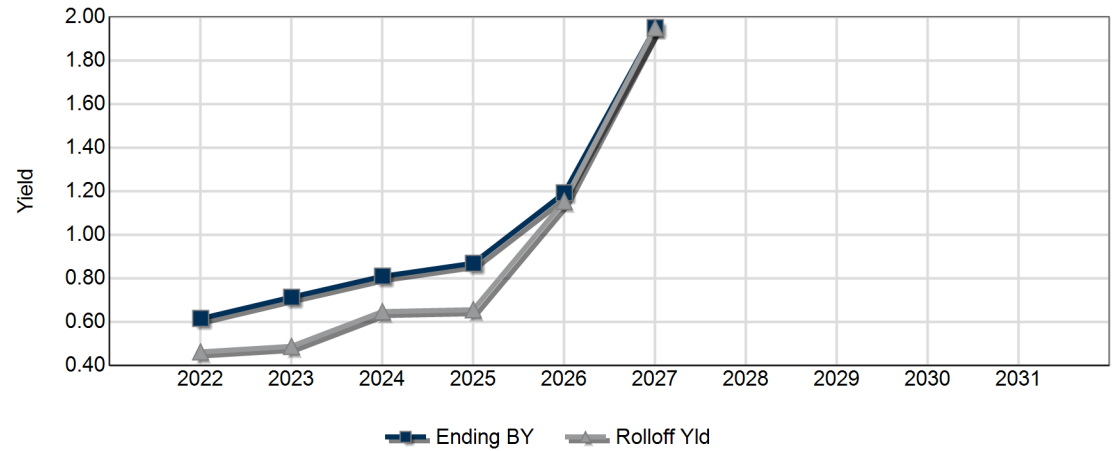
Year	-300	-200	-100	Base	+100	+200	+300
Apr 2022	51,319	43,309	39,638	39,638	39,638	39,638	39,638
May 2022	4,057	1,058	55	55	55	55	55
Jun 2022	5,606	2,606	1,106	101	101	101	101
Jul 2022	2,073	3,081	589	589	289	289	289
Aug 2022	5,154	6,664	2,171	2,171	2,171	2,171	2,171
Sep 2022	2,155	1,166	1,166	1,176	1,176	1,176	1,176
Oct 2022	2,970	2,977	2,977	2,977	2,977	2,977	2,977
Nov 2022	1,842	1,845	1,853	1,853	1,853	1,853	1,853
Dec 2022	3,091	3,096	3,103	3,103	3,103	3,103	3,103
Jan 2023	1,063	3,570	1,089	89	89	89	89
Feb 2023	4,255	2,762	9,444	2,777	2,777	2,777	2,777
Mar 2023	4,889	4,903	4,903	5,913	4,913	4,913	4,913

Cash Flow and Yield Rolloff - Next 10 Years

Yield Rolloff

Year	Begin BY	Principal CF	Rolloff Yld	Ending BY
2022	0.62	50,335	0.46	0.71
2023	0.71	22,886	0.49	0.81
2024	0.81	14,475	0.65	0.87
2025	0.87	23,323	0.66	1.19
2026	1.19	14,842	1.15	1.95
2027	1.95	750	1.95	
2028				
2029				
2030				
2031				

Yield Rolloff



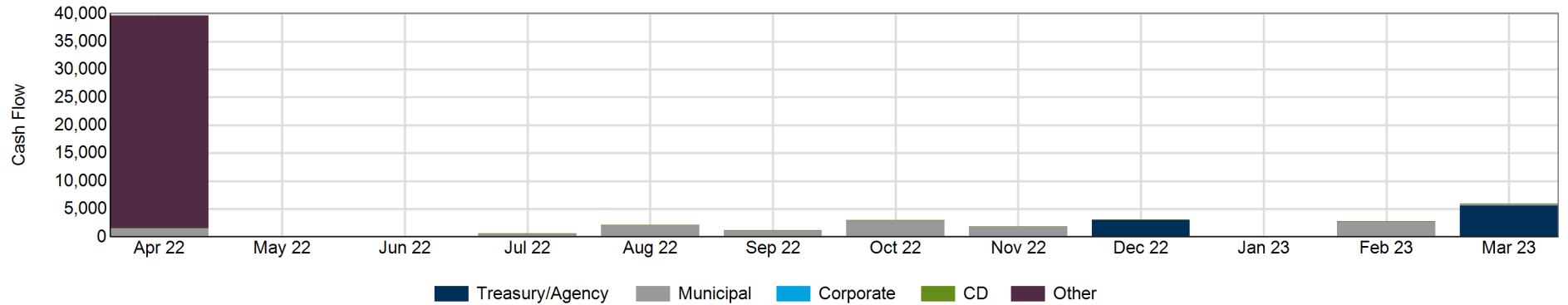
Shocked Principal and Interest Cash Flow Analysis

Year	-300	-200	-100	Base	+100	+200	+300
2022	78,267	65,802	52,656	51,661	51,361	51,361	51,361
2023	20,895	33,481	26,250	24,277	21,161	21,161	21,161
2024	9,775	9,775	20,952	15,471	18,073	14,157	14,158
2025	12,848	12,848	18,449	24,020	22,554	26,608	22,990
2026	7,966	7,966	12,007	15,038	15,572	15,579	19,270
2027	758	758	758	758	2,779	2,779	2,779

Sector Cash Flow and Yield Rolloff - Next 12 Months

		Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Bk Yld Chg
Treasury/Agency	Cash Flow	7	7	44	22	27	86	7	11	3,046	31	27	5,586	
	End BY	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.82	0.82	0.82	0.77	-0.03
Municipal	Cash Flow	1,573	47	52	546	2,143	1,084	2,969	1,841	52	37	2,748	322	
	End BY	0.60	0.60	0.60	0.63	0.63	0.63	0.63	0.62	0.62	0.62	0.63	0.63	0.03
Corporate	Cash Flow	0	0	0	21	0	0	0	0	0	21	0	0	
	End BY	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.00
CD	Cash Flow	1	1	5	1	2	5	1	1	5	1	2	5	
	End BY	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.00
Other	Cash Flow	38,057	0	0	0	0	0	0	0	0	0	0	0	
	End BY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	Cash Flow	39,638	55	101	589	2,171	1,176	2,977	1,853	3,103	89	2,777	5,913	
	End BY	0.69	0.69	0.69	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.72	0.70	0.01

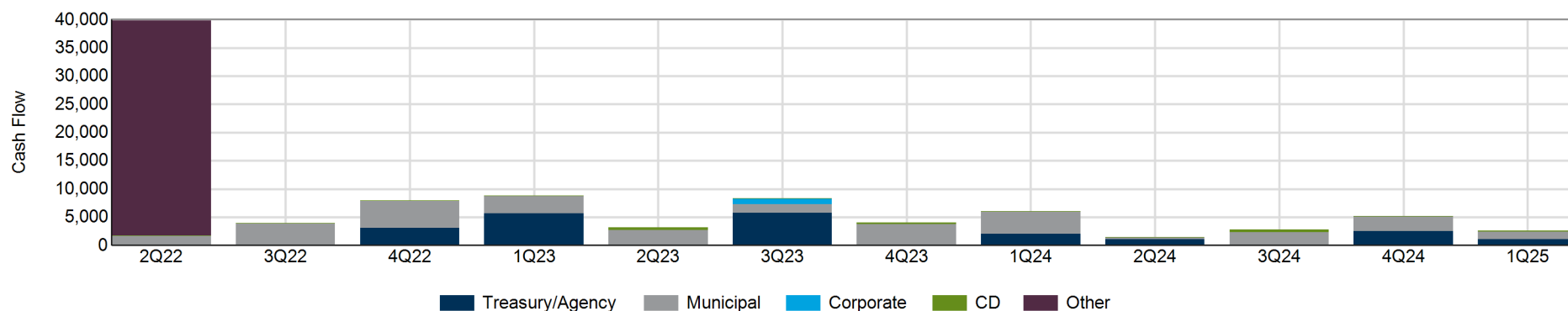
Total Cash Flows By Sector



Sector Cash Flow and Yield Rolloff - Next 3 Years

		2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	Bk Yld Chg
Treasury/Agency	Cash Flow	58	134	3,064	5,643	32	5,737	41	2,063	1,043	50	2,540	1,050	
	End BY	0.80	0.80	0.82	0.77	0.77	0.87	0.87	0.86	0.88	0.88	0.92	0.94	0.14
Municipal	Cash Flow	1,672	3,773	4,862	3,108	2,653	1,552	3,713	3,953	380	2,291	2,647	1,328	
	End BY	0.60	0.63	0.62	0.63	0.72	0.73	0.75	0.80	0.80	0.80	0.82	0.82	0.22
Corporate	Cash Flow	0	21	0	21	0	1,021	0	0	0	0	0	0	
	End BY	0.60	0.60	0.60	0.60	0.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.60
CD	Cash Flow	7	8	7	8	492	6	249	6	1	496	1	249	
	End BY	0.95	0.95	0.95	0.95	1.06	1.06	0.98	0.98	0.98	1.14	1.14	1.10	0.15
Other	Cash Flow	38,057	0	0	0	0	0	0	0	0	0	0	0	
	End BY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	Cash Flow	39,793	3,936	7,932	8,780	3,178	8,316	4,004	6,022	1,423	2,837	5,188	2,627	
	End BY	0.69	0.71	0.71	0.70	0.75	0.80	0.81	0.83	0.84	0.84	0.87	0.88	0.19

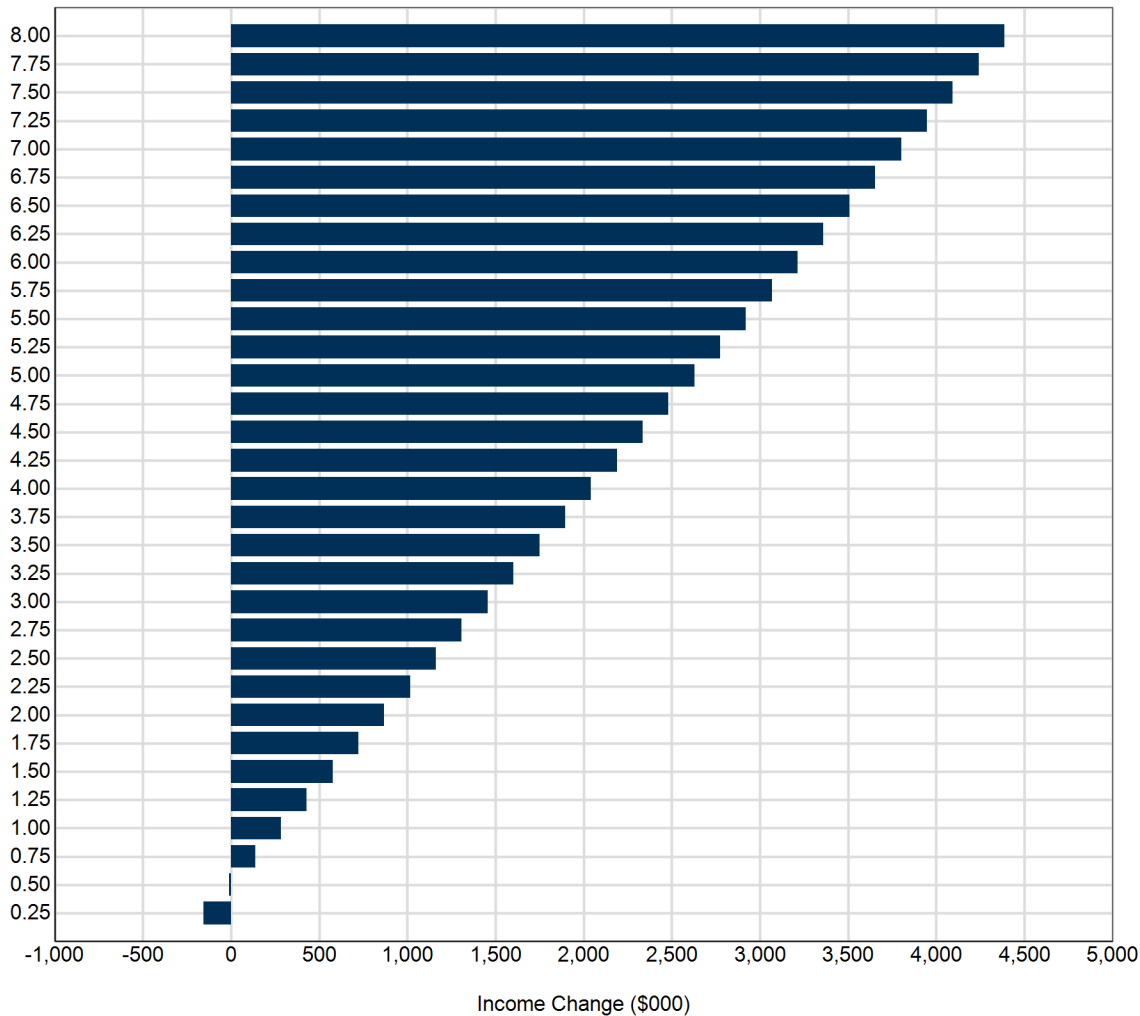
Total Cash Flows By Sector



Gap Analysis - Potential Income Impact of Principal Reinvestment

Principal Maturing(12 Mo.Horizon): \$58,623
 Current Book Yield of Principal Maturing: 0.52%
 Est. Annual Income at Current Book Yield: \$303

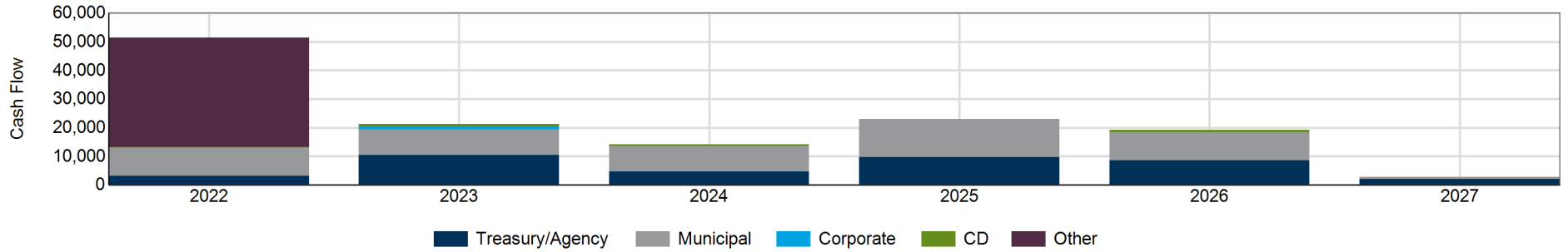
Estimated Impact on Income at Various Reinvestment Yields



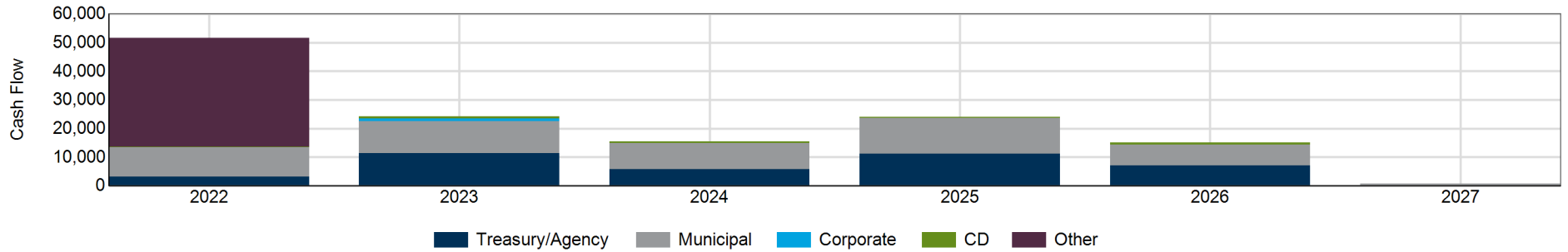
Assumed Reinvestment Yield	Estimated Annualized Income	Income Difference from Current Book	Resulting Book Yield
0.25	147	-156	0.49
0.50	293	-10	0.61
0.75	440	137	0.72
1.00	586	283	0.84
1.25	733	430	0.96
1.50	879	576	1.07
1.75	1,026	723	1.19
2.00	1,172	870	1.30
2.25	1,319	1,016	1.42
2.50	1,466	1,163	1.53
2.75	1,612	1,309	1.65
3.00	1,759	1,456	1.77
3.25	1,905	1,602	1.88
3.50	2,052	1,749	2.00
3.75	2,198	1,895	2.11
4.00	2,345	2,042	2.23
4.25	2,491	2,189	2.34
4.50	2,638	2,335	2.46
4.75	2,785	2,482	2.58
5.00	2,931	2,628	2.69
5.25	3,078	2,775	2.81
5.50	3,224	2,921	2.92
5.75	3,371	3,068	3.04
6.00	3,517	3,214	3.15
6.25	3,664	3,361	3.27
6.50	3,811	3,508	3.39
6.75	3,957	3,654	3.50
7.00	4,104	3,801	3.62
7.25	4,250	3,947	3.73
7.50	4,397	4,094	3.85
7.75	4,543	4,240	3.96
8.00	4,690	4,387	4.08

Shocked Cash Flows By Sector - Next 10 Years

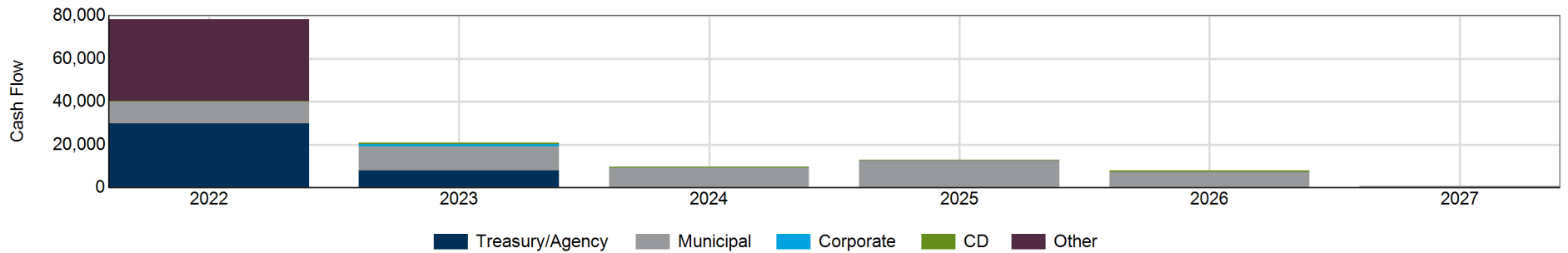
+300 Scenario



Base Scenario

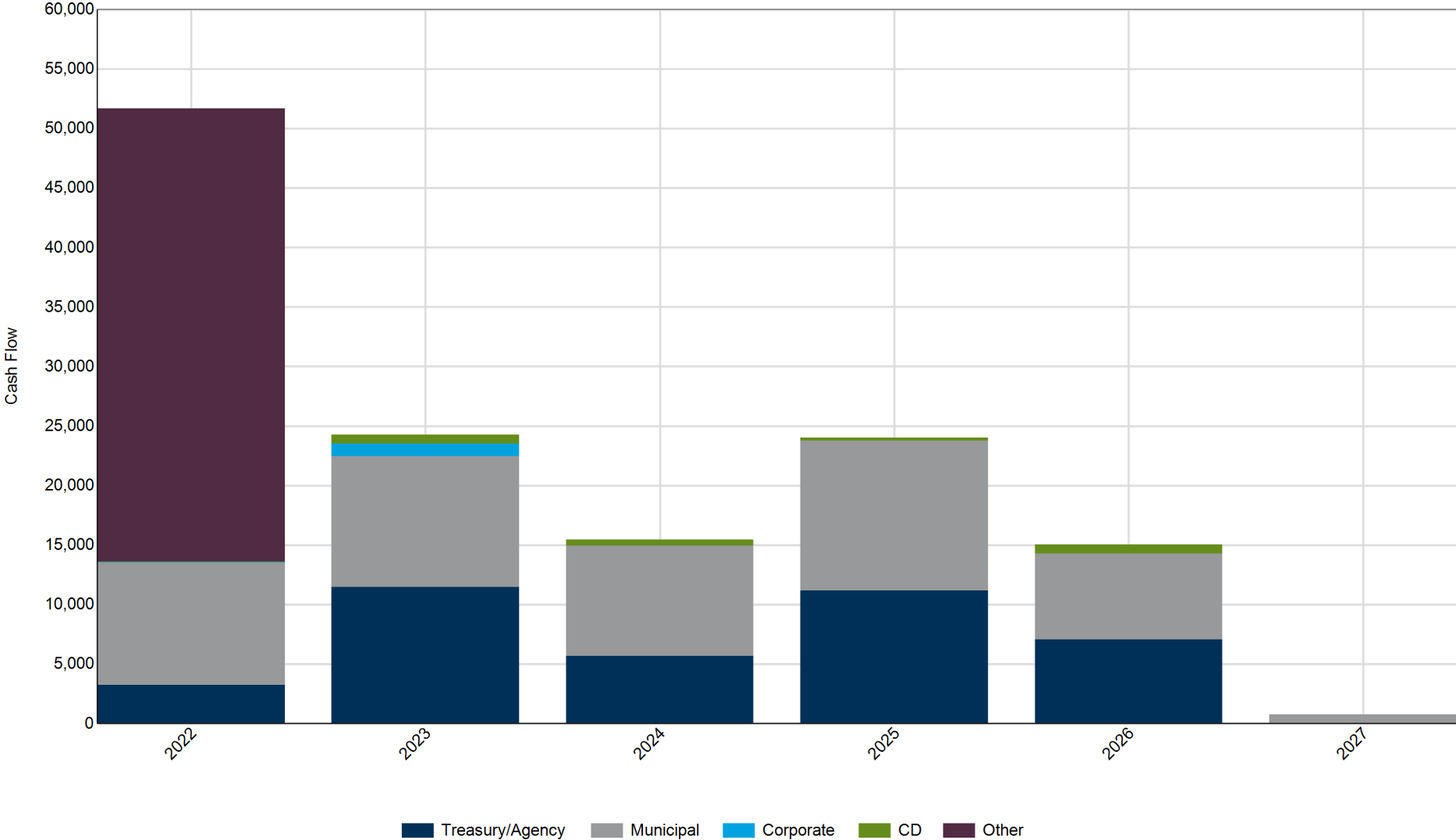


-300 Scenario



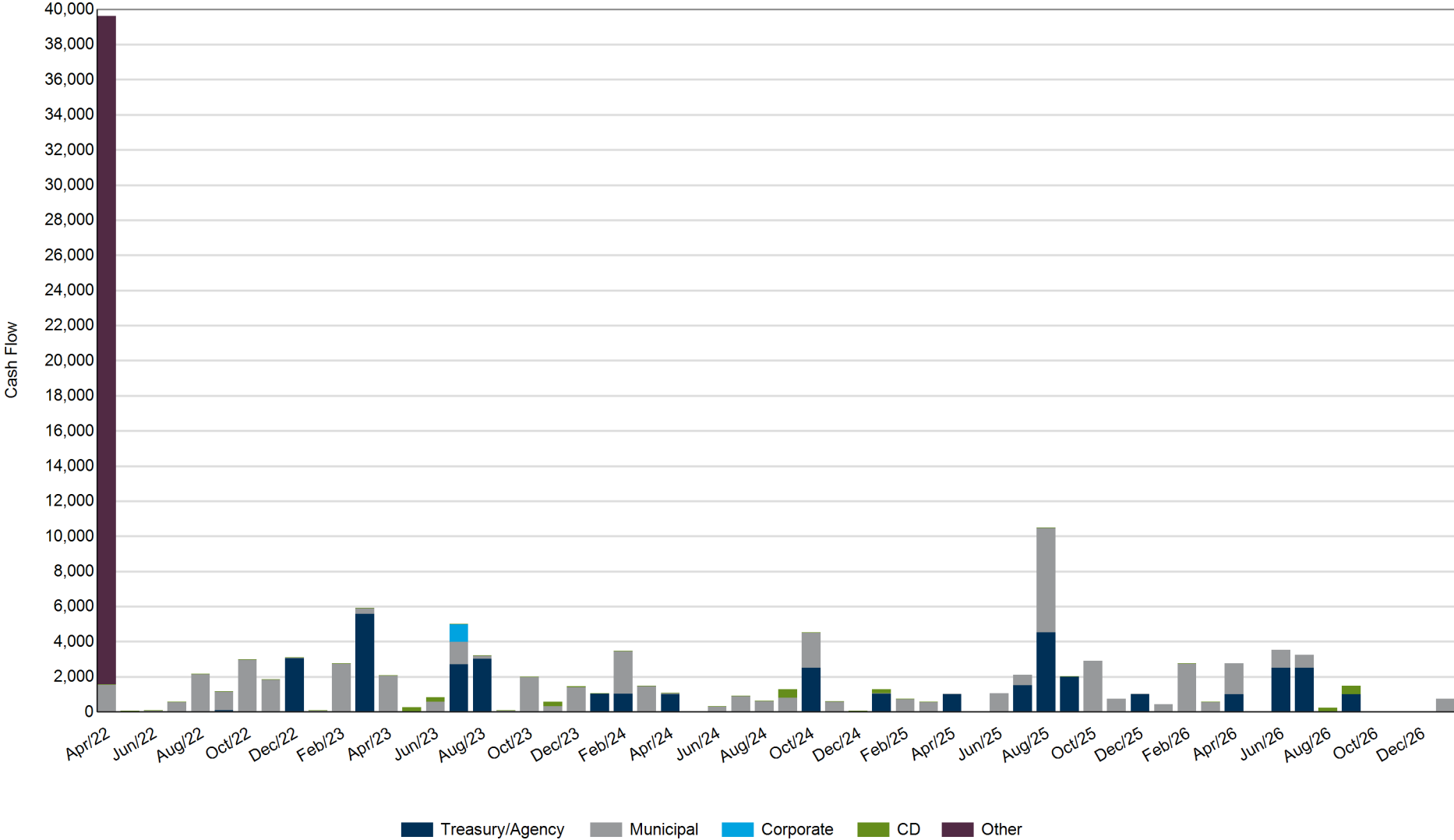
Cash Flows By Sector - Next 30 Years

Base Scenario



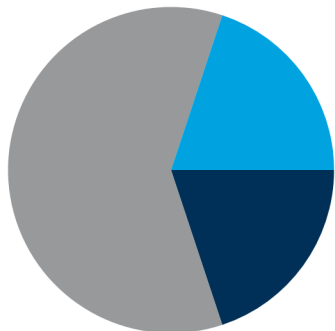
Cash Flow Projection By Month - Next 5 Years

Total Monthly Cash Flows By Sector

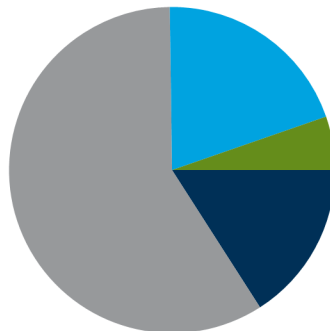


Agency - Summary

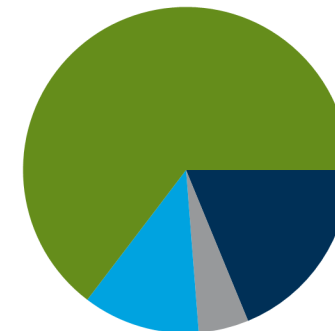
Subsector



Issuer



Call Type



Agency Bullet (20%)
Callable Agency (60%)

Agency Step (20%)

FFCB (16%)
FHLB (59%)

FNMA (20%)

Other (5%)

Anytime (19%)
Monthly (5%)

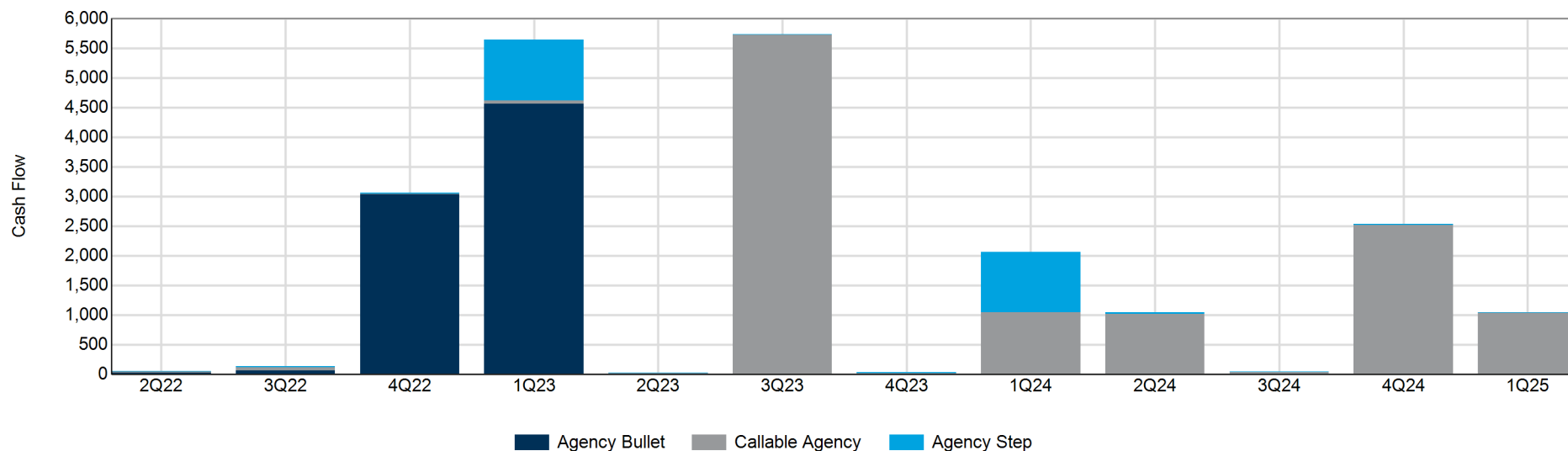
One time (12%)
Quarterly (65%)

Subsector	Sector %	Par Value	Cpn	Maturity Next Call	Book		Market		G/L \$	G/L %	WAL	% Px Δ	Dur	Cvx	AFS %
					Price Value	Yield	Price Value	Yield	+ 300	+ 300	+ 300	-100 +300	Base	Base	
Agency Bullet (2)	19.9%	7,500	2.51	0.9 yrs	101.54 7,615	0.74	100.84 7,563	1.55	-52 -246	-0.7% -3.2%	0.87 0.87	0.9 -2.6	0.87	0.01	0.0%
Callable Agency (16)	60.2%	22,667	0.61	2.8 yrs 0.2 yrs	99.98 22,662	0.62	95.22 21,584	2.44	-1,078 -2,738	-4.8% -12.1%	2.75 2.80	2.6 -7.7	2.61	-0.04	0.0%
Agency Step (6)	19.9%	7,500	0.78	4.4 yrs 0.3 yrs	100.00 7,500	1.38	95.50 7,162	2.76	-338 -1,115	-4.5% -14.9%	3.32 4.27	3.1 -10.8	3.41	-0.47	0.0%
Total (24)	100.0%	37,667	1.02	2.7 yrs 0.3 yrs	100.29 37,777	0.80	96.40 36,309	2.32	-1,468 -4,099	-3.9% -10.9%	2.49 2.71	2.3 -7.2	2.40	-0.11	0.0%

Agency - Sector Cash Flow and Yield Rolloff - Next 3 Years

		2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	Bk Yld Chg
Agency Bullet	Cash Flow	32	62	3,032	4,562	0	0	0	0	0	0	0	0	
	End BY	0.74	0.74	0.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.74
Callable Agency	Cash Flow	15	54	15	54	15	5,720	15	1,045	1,016	39	2,514	1,039	
	End BY	0.62	0.62	0.62	0.62	0.62	0.71	0.71	0.71	0.73	0.73	0.75	0.77	0.15
Agency Step	Cash Flow	10	19	16	1,028	17	18	26	1,018	26	11	26	11	
	End BY	1.38	1.38	1.38	1.29	1.29	1.29	1.29	1.29	1.29	1.29	1.29	1.29	-0.10
Total	Cash Flow	58	134	3,064	5,643	32	5,737	41	2,063	1,043	50	2,540	1,050	
	End BY	0.80	0.80	0.82	0.77	0.77	0.87	0.87	0.86	0.88	0.88	0.92	0.94	0.14

Total Cash Flows By Subsector



Shocked Agency Projected Call Schedule

Callable Agency Rate Shock Analysis – Projected Par Value Redeemed at NEXT Call Date – Monthly

	-100	-75	-50	-25	0	25	50	75	100
Mar 22	-	-	-	-	-	-	-	-	-
Apr 22	-	-	-	-	-	-	-	-	-
May 22	-	-	-	-	-	-	-	-	-
Jun 22	-	-	-	-	-	-	-	-	-
Jul 22	-	-	-	-	-	-	-	-	-
Aug 22	-	-	-	-	-	-	-	-	-
Sep 22	-	-	-	-	-	-	-	-	-
Oct 22	-	-	-	-	-	-	-	-	-
Nov 22	-	-	-	-	-	-	-	-	-
Dec 22	-	-	-	-	-	-	-	-	-
Jan 23	-	-	-	-	-	-	-	-	-
Feb 23	-	-	-	-	-	-	-	-	-

Callable Agency Rate Shock Analysis – Projected Par Value Redeemed at NEXT Call Date – Quarterly

	-100	-75	-50	-25	0	25	50	75	100
1Q22	-	-	-	-	-	-	-	-	-
2Q22	-	-	-	-	-	-	-	-	-
3Q22	-	-	-	-	-	-	-	-	-
4Q22	-	-	-	-	-	-	-	-	-
1Q23	-	-	-	-	-	-	-	-	-
2Q23	-	-	-	-	-	-	-	-	-
3Q23	-	-	-	-	-	-	-	-	-
4Q23	-	-	-	-	-	-	-	-	-
1Q24	-	-	-	-	-	-	-	-	-
2Q24	-	-	-	-	-	-	-	-	-
3Q24	-	-	-	-	-	-	-	-	-
4Q24	-	-	-	-	-	-	-	-	-
1Q25	-	-	-	-	-	-	-	-	-
2Q25	-	-	-	-	-	-	-	-	-
3Q25	-	-	-	-	-	-	-	-	-
4Q25	-	-	-	-	-	-	-	-	-

Shocked Agency Projected Call Schedule - Next 12 Months

	-300	-200	-100	Base	+100	+200	+300
Mar 22	-	-	-	-	-	-	-
Apr 22	11,667	3,667	-	-	-	-	-
May 22	4,000	1,000	-	-	-	-	-
Jun 22	5,500	2,500	1,000	-	-	-	-
Jul 22	1,500	2,500	-	-	-	-	-
Aug 22	3,000	4,500	-	-	-	-	-
Sep 22	1,000	-	-	-	-	-	-
Oct 22	-	-	-	-	-	-	-
Nov 22	-	-	-	-	-	-	-
Dec 22	-	-	-	-	-	-	-
Jan 23	1,000	3,500	1,000	-	-	-	-
Feb 23	1,500	-	6,667	-	-	-	-

Agency Projected Call Report - CUSIP Level

Sec No.	CUSIP	Issuer	Cpn	Cpn Type	Maturity	Par Value	Next Call	Call Type	Mkt Price	Gain/Loss	Projected Shocked Call Dates						
											-300	-200	-100	Base	+100	+200	+300
27	3130ARCD1	FHLB	2.00	Step	03/29/27	1,000	06/29/22	Quarterly	99.482	-5	06/22	06/22	06/22	03/23	06/24	06/25	03/26
28	3130AQFK4	FHLB	0.76	Fixed	01/19/24	1,000	01/19/23	One time	97.401	-25	01/23	01/23	01/23	01/24	01/24	01/24	01/24
20	3135G05R0	FNMA	0.30	Fixed	08/10/23	3,000	08/10/22	Quarterly	97.619	-69	08/22	08/22	02/23	08/23	08/23	08/23	08/23
21	3130AJZJ1	FHLB	0.32	Fixed	08/25/23	2,667	04/18/22	Anytime	97.576	-64	04/22	04/22	02/23	07/23	08/23	08/23	08/23
56	3130AQPR8	FHLB	1.30	Step	02/18/27	1,000	05/18/22	Quarterly	96.788	-32	05/22	05/22	02/23	02/24	02/27	02/27	02/27
35	3130AND72	FHLB	0.43	Fixed	04/29/24	1,000	04/29/22	Quarterly	96.127	-39	04/22	07/22	10/23	04/24	04/24	04/24	04/24
45	3130APAF2	FHLB	0.52	Fixed	10/07/24	1,000	07/07/22	Quarterly	95.273	-47	04/22	01/23	01/24	10/24	10/24	10/24	10/24
48	3130AMJX1	FHLB	0.65	Fixed	12/09/24	1,500	05/09/22	Monthly	95.251	-71	04/22	01/23	04/24	10/24	12/24	12/24	12/24
49	3133EMZ70	FFCB	0.48	Fixed	02/10/25	1,000	04/18/22	Anytime	94.425	-55	04/22	07/23	07/24	01/25	02/25	02/25	02/25
67	3130AMDE9	FHLB	0.50	Step	05/12/26	1,500	05/12/22	Quarterly	94.569	-81	05/22	08/22	08/24	08/25	02/26	05/26	05/26
54	3133EM3E0	FFCB	0.61	Fixed	05/23/25	1,000	04/18/22	Anytime	94.255	-57	04/22	10/23	10/24	04/25	05/25	05/25	05/25
58	3136G4A45	FNMA	0.71	Fixed	07/22/25	1,500	04/22/22	Quarterly	94.178	-87	04/22	07/23	10/24	07/25	07/25	07/25	07/25
62	3136G4V59	FNMA	0.63	Fixed	08/27/25	1,500	05/27/22	Quarterly	93.739	-94	05/22	11/23	11/24	08/25	08/25	08/25	08/25
65	3134GWUG9	FHLMC	0.57	Fixed	09/24/25	2,000	06/24/22	Quarterly	93.515	-130	06/22	12/23	12/24	09/25	09/25	09/25	09/25
61	3136G4N74	FNMA	0.56	Fixed	08/21/25	1,500	02/21/23	Quarterly	93.562	-97	02/23	11/23	02/25	08/25	08/25	08/25	08/25
69	3130AP2G9	FHLB	0.75	Fixed	12/30/25	1,000	09/30/22	Quarterly	93.611	-64	09/22	12/23	03/25	12/25	12/25	12/25	12/25
74	3133EMXQ0	FFCB	0.94	Fixed	04/28/26	1,000	04/28/22	Anytime	93.746	-63	04/22	10/23	07/25	04/26	04/26	04/26	04/26
81	3130AQJ87	FHLB	1.60	Fixed	01/19/27	1,000	04/19/22	Quarterly	95.098	-49	04/22	04/22	07/25	07/26	01/27	01/27	01/27
83	3130AP6D2	FHLB	1.00	Fixed	09/30/26	1,000	06/30/22	Quarterly	93.296	-67	06/22	12/23	09/25	09/26	09/26	09/26	09/26
77	3130AMMJ8	FHLB	0.40	Step	06/09/26	1,000	06/09/23	One time	94.286	-57	06/23	06/23	06/26	06/26	06/26	06/26	06/26
79	3130AMMW	FHLB	0.63	Step	06/10/26	1,500	06/10/22	Quarterly	94.163	-88	06/22	06/22	06/26	06/26	06/26	06/26	06/26

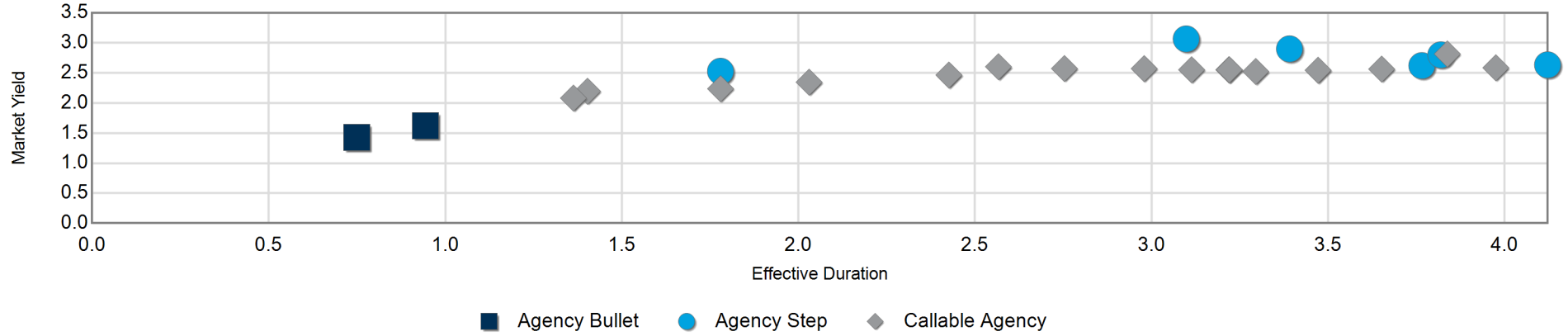
9

Agency Projected Call Report - CUSIP Level

Sec No.	CUSIP	Issuer	Cpn	Cpn Type	Maturity	Par Value	Next Call	Call Type	Mkt Price	Gain/Loss	Projected Shocked Call Dates						
											-300	-200	-100	Base	+100	+200	+300
	87 3130AN5K2	FHLB	0.30	Step	07/20/26	1,500	07/20/22	One time	95.040	-74	07/22	07/22	07/26	07/26	07/26	07/26	07/26
			0.65			30,167			95.292	-1,415							

Agency - Risk/Reward Analysis

Agency - Risk/Reward Analysis



Top 5 Market Yields							
CUSIP	Security Description	Subsector	Mkt Value	Mkt Yld	Eff. Dur	% Px Δ	Up 300
3130AQPR8	FHLB 1.3 02/18/27	Agency Step	968	3.07%	3.10	-11.5	
3130AMDE9	FHLB 0 1/2 05/12/26	Agency Step	1,419	2.90%	3.39	-10.6	
3130AQJ87	FHLB 1.6 01/19/27	Callable Agency	951	2.82%	3.84	-12.1	
3130AMMW	FHLB 0 5/8 06/10/26	Agency Step	1,412	2.80%	3.82	-11.3	
3130AN5K2	FHLB 0.3 07/20/26	Agency Step	1,426	2.64%	4.12	-11.6	

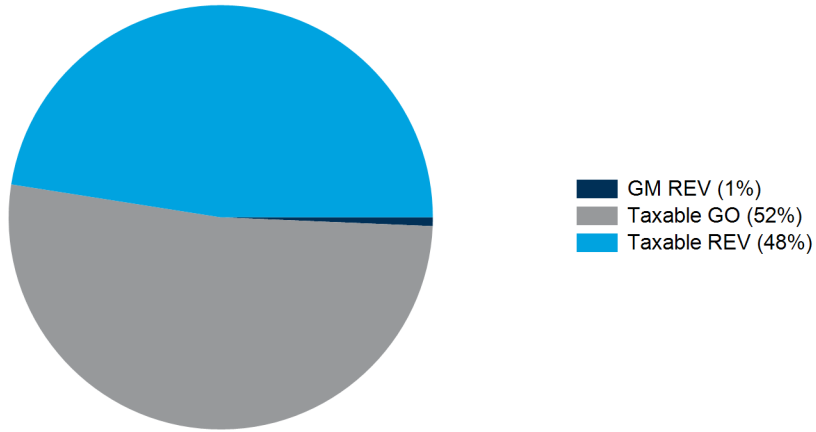
Bottom 5 Market Yields							
CUSIP	Security Description	Subsector	Mkt Value	Mkt Yld	Eff. Dur	% Px Δ	Up 300
3133EFUJ4	FFCB 2.15 12/29/22	Agency Bullet	3,016	1.43%	0.75	-2.2	
3130ADRG9	FHLB 2 3/4 03/10/23	Agency Bullet	4,547	1.62%	0.94	-2.8	
3135G05R0	FNMA 0.3 08/10/23	Callable Agency	2,929	2.08%	1.36	-4.0	
3130AJZJ1	FHLB 0.32 08/25/23	Callable Agency	2,602	2.20%	1.40	-4.1	
3130AQFK4	FHLB 0.76 01/19/24	Callable Agency	974	2.24%	1.78	-5.2	

Top 5 Price Volatility (% price change +300)							
CUSIP	Security Description	Subsector	Mkt Value	Mkt Yld	Eff. Dur	% Px Δ	Up 300
3130AQJ87	FHLB 1.6 01/19/27	Callable Agency	951	2.82%	3.84	-12.1	
3130AP6D2	FHLB 1 09/30/26	Callable Agency	933	2.59%	3.98	-11.9	
3130AN5K2	FHLB 0.3 07/20/26	Agency Step	1,426	2.64%	4.12	-11.6	
3130AQPR8	FHLB 1.3 02/18/27	Agency Step	968	3.07%	3.10	-11.5	
3130AMMW	FHLB 0 5/8 06/10/26	Agency Step	1,412	2.80%	3.82	-11.3	

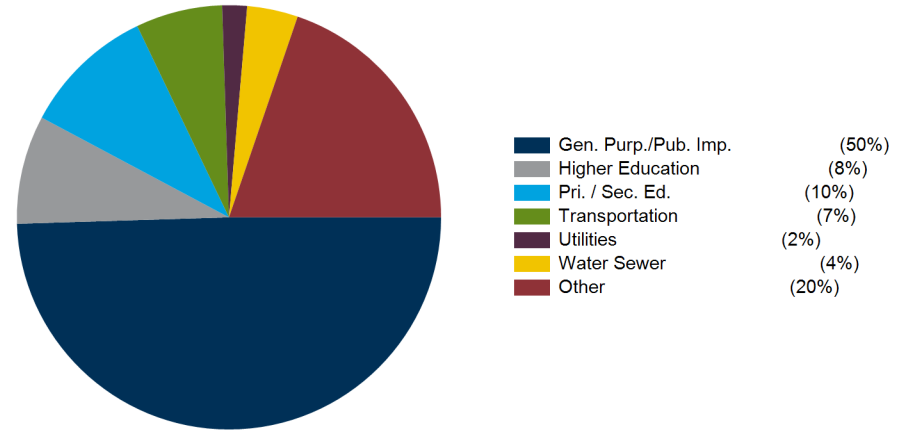
Next 5 Projected Redemptions							
CUSIP	Security Description	Subsector	Mkt Value	Mkt Yld	Eff. Dur	Mat/Call	
3133EFUJ4	FFCB 2.15 12/29/22	Agency Bullet	3,016	1.43%	0.75	12/01/22	
3130ADRG9	FHLB 2 3/4 03/10/23	Agency Bullet	4,547	1.62%	0.94	03/01/23	
3130ARCD1	FHLB 2 03/29/27	Agency Step	995	2.53%	1.78	03/01/23	
3130AJZJ1	FHLB 0.32 08/25/23	Callable Agency	2,602	2.20%	1.40	07/01/23	
3135G05R0	FNMA 0.3 08/10/23	Callable Agency	2,929	2.08%	1.36	08/01/23	

Municipal - Summary

Subsector



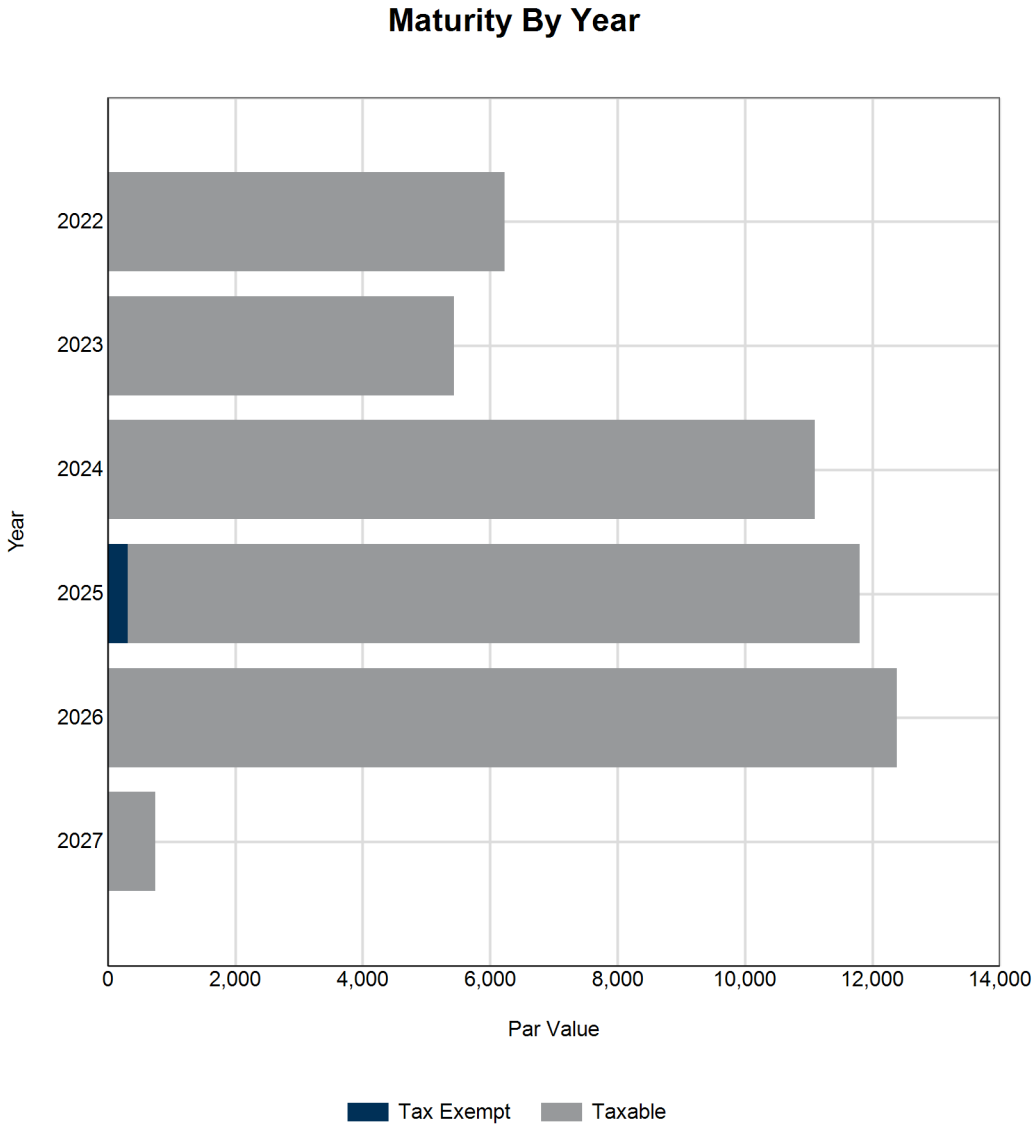
Purpose



Subsector	Sector %	Par Value	Cpn	Maturity	Rating	Book		Market		G/L \$	G/L %	WAL	% Px Δ	Dur	Cvx	AFS %
					Moody's S&P	Price Value	Yield	Price Value	Yield	Base + 300	Base + 300	Base + 300	-100 +300	Base	Base	
Taxable GO (21)	51.8%	24,718	3.75	2.8 yrs	Aa1	106.26		101.24		-1,241	-4.7%	2.29	2.2	2.17	0.07	0.0%
					AA+	26,266	0.59	25,025	2.68	-2,803	-10.7%	2.31	-6.2			
Taxable REV (34)	47.5%	22,664	2.05	2.6 yrs	Aa2	102.72		98.64		-926	-4.0%	2.16	2.2	2.16	0.00	0.0%
					AA+	23,282	0.58	22,356	2.51	-2,391	-10.3%	2.52	-6.6			
Taxable (55)	99.3%	47,382	2.93	2.7 yrs	Aa1	104.57		100.00		-2,167	-4.4%	2.23	2.2	2.17	0.04	0.0%
					AA+	49,548	0.59	47,380	2.60	-5,194	-10.5%	2.41	-6.4			
GM REV (1)	0.7%	315	4.00	3.3 yrs	Aa3	111.16		105.60		-18	-5.0%	3.25	3.1	3.03	0.11	0.0%
						350	0.68	333	2.79	-46	-13.3%	3.25	-8.7			
Tax Exempt (1)	0.7%	315	4.00	3.3 yrs	Aa3	111.16		105.60		-18	-5.0%	3.25	3.1	3.03	0.11	0.0%
						350	0.68	333	2.79	-46	-13.3%	3.25	-8.7			
Total (56)	100.0%	47,697	2.94	2.7 yrs	Aa1	104.61		100.03		-2,185	-4.4%	2.24	2.2	2.17	0.04	0.0%
					AA+	49,898	0.59	47,713	2.60	-5,241	-10.5%	2.41	-6.4			

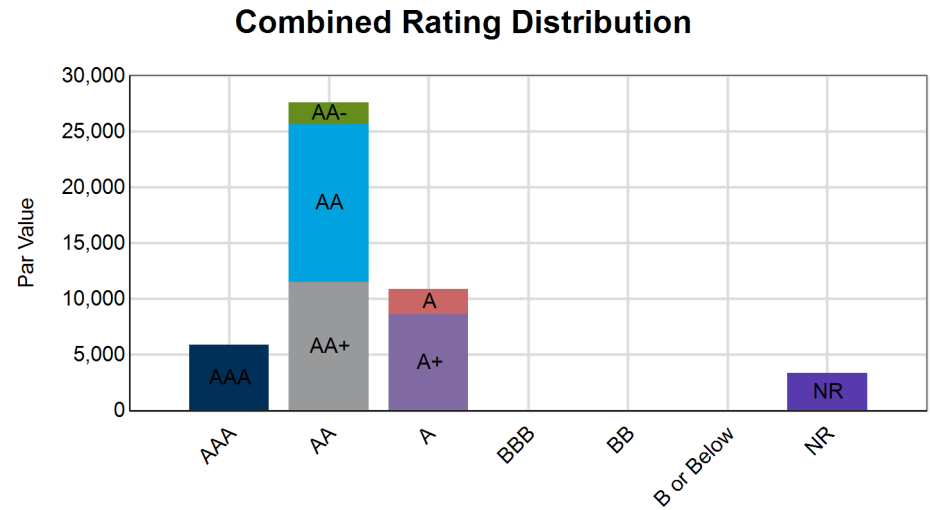
Municipal - Maturity Summary

Maturity By Year					
Year	Taxable	Tax Exempt	Total	Bal %	Run Bal %
2022	6,227	-	6,227	13.1 %	13.1 %
2023	5,430	-	5,430	11.4 %	24.4 %
2024	11,100	-	11,100	23.3 %	47.7 %
2025	11,485	315	11,800	24.7 %	72.5 %
2026	12,390	-	12,390	26.0 %	98.4 %
2027	750	-	750	1.6 %	100.0 %

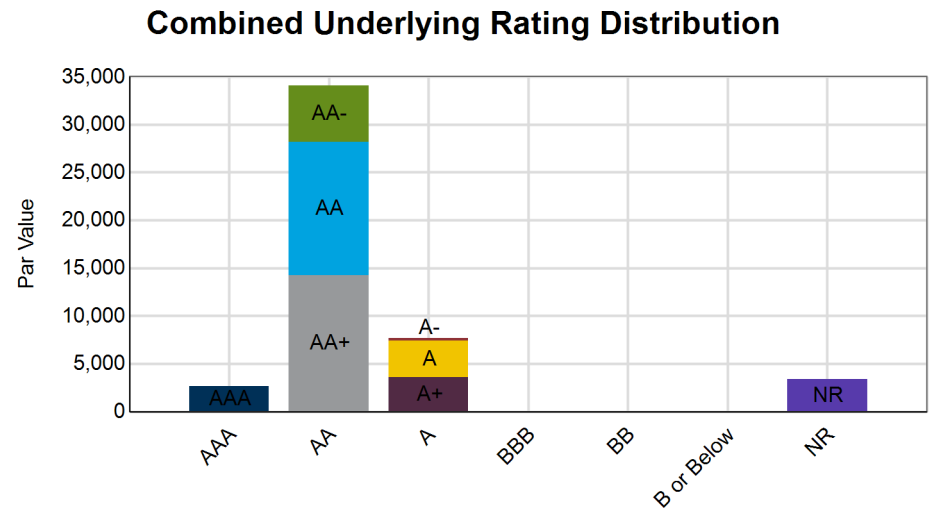


Municipal - Rating Summary

Combined Rating Summary				
Combined Rating	% Balance	Par Value	Book Yield	Eff. Duration
AAA	12.3%	5,875	3.31	3.25
AA	57.8%	27,590	-0.01	1.99
A	22.8%	10,874	0.72	2.32
BBB	-	-	-	-
BB	-	-	-	-
B or Below	-	-	-	-
NR	7.0%	3,358	0.78	1.32
Total	100.0%	47,697	0.59	2.17

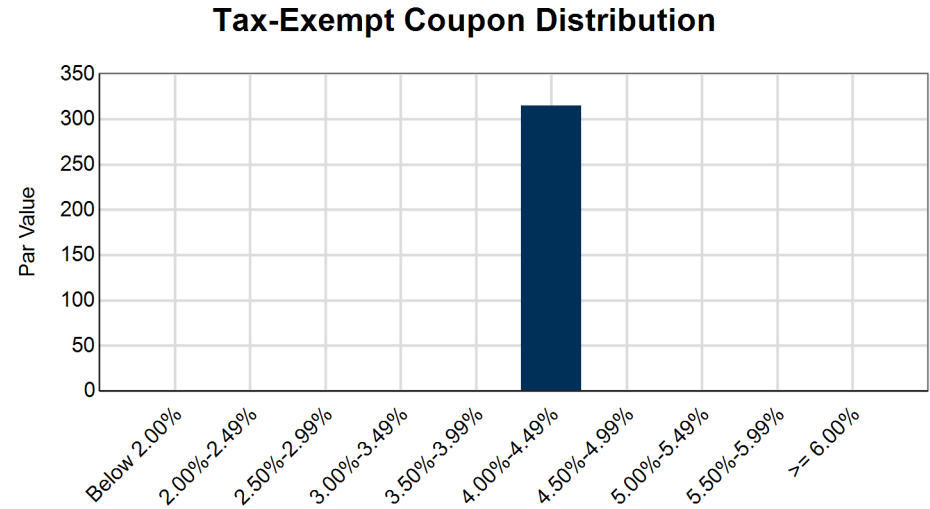


Combined Underlying Rating Summary				
Combined Rating	% Balance	Par Value	Book Yield	Eff. Duration
AAA	5.5%	2,625	0.74	3.29
AA	71.4%	34,050	0.52	2.10
A	16.1%	7,664	0.79	2.51
BBB	-	-	-	-
BB	-	-	-	-
B or Below	-	-	-	-
NR	7.0%	3,358	0.78	1.32
Total	100.0%	47,697	0.59	2.17

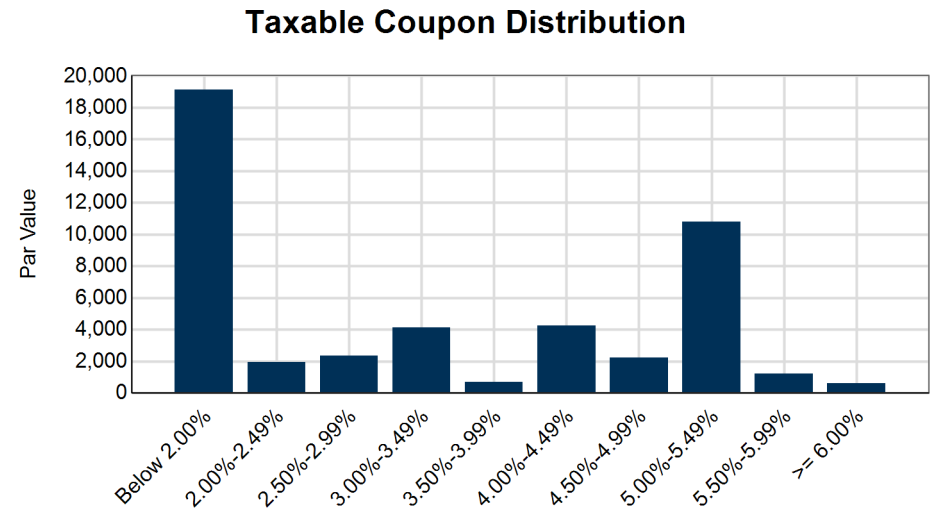


Municipal - Coupon Summary

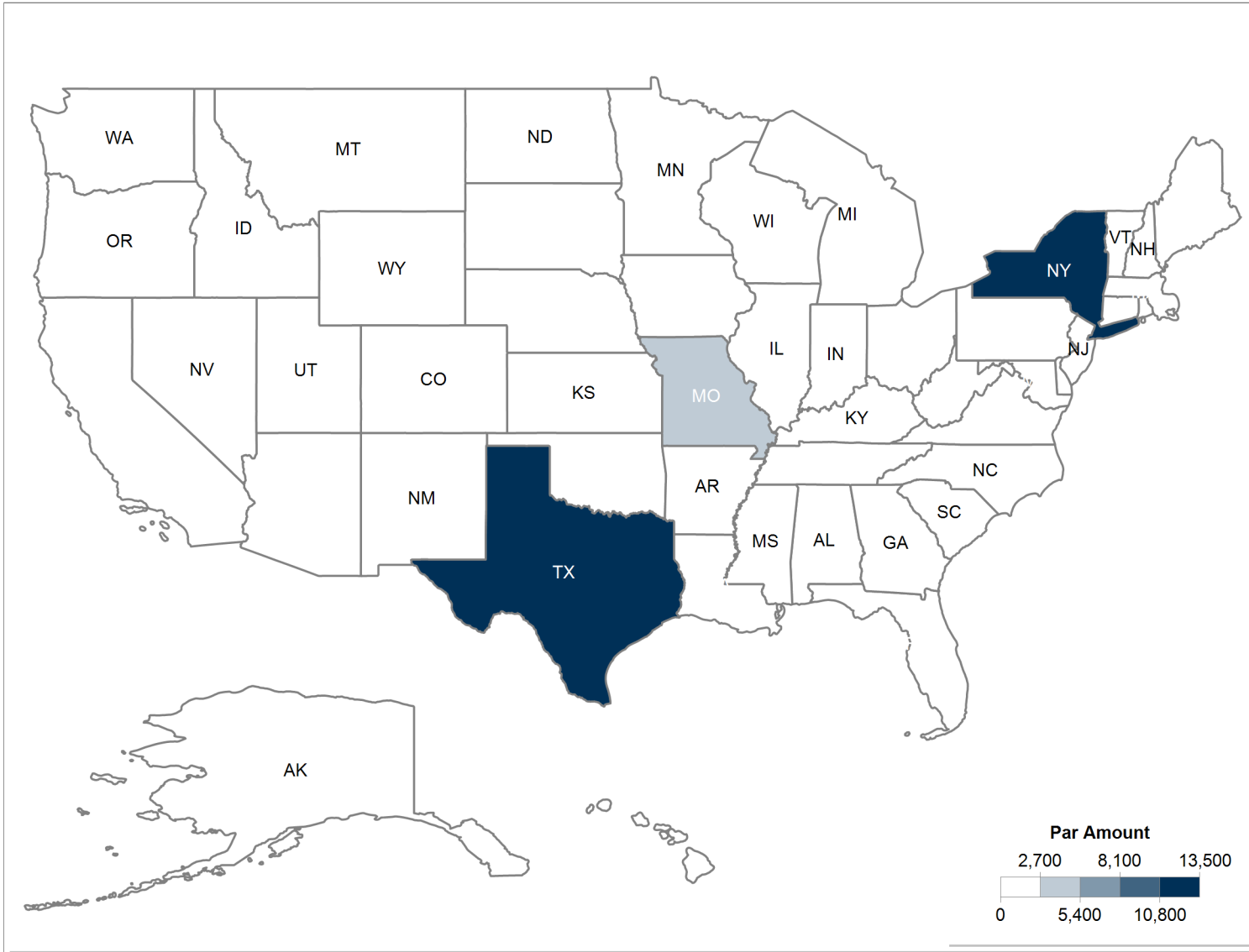
Tax-Exempt Coupon Summary				
Combined Rating	% Balance	Par Value	Book Yield	Eff. Duration
Below 1.50%	-	-	-	-
1.50%-2.49%	-	-	-	-
2.50%-3.49%	-	-	-	-
3.50%-4.49%	0.7%	315	0.68	3.03
4.50%-5.49%	-	-	-	-
>= 5.50%	-	-	-	-
Total	0.7%	315	0.68	3.03



Taxable Coupon Summary				
Combined Rating	% Balance	Par Value	Book Yield	Eff. Duration
Below 1.50%	38.5%	18,362	0.70	2.16
1.50%-2.49%	5.7%	2,700	1.31	3.69
2.50%-3.49%	13.6%	6,505	-2.25	1.98
3.50%-4.49%	10.4%	4,950	3.69	2.54
4.50%-5.49%	27.3%	13,045	0.68	1.87
>= 5.50%	3.8%	1,820	0.73	1.86
Total	99.3%	47,382	0.59	2.17



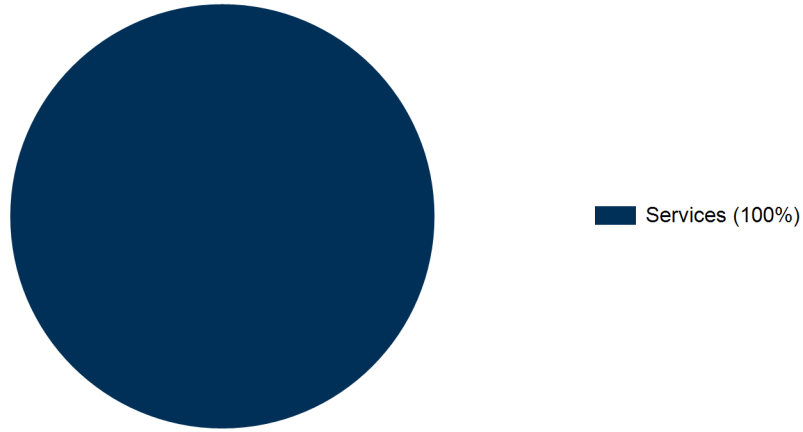
Municipal - Geographic Distribution



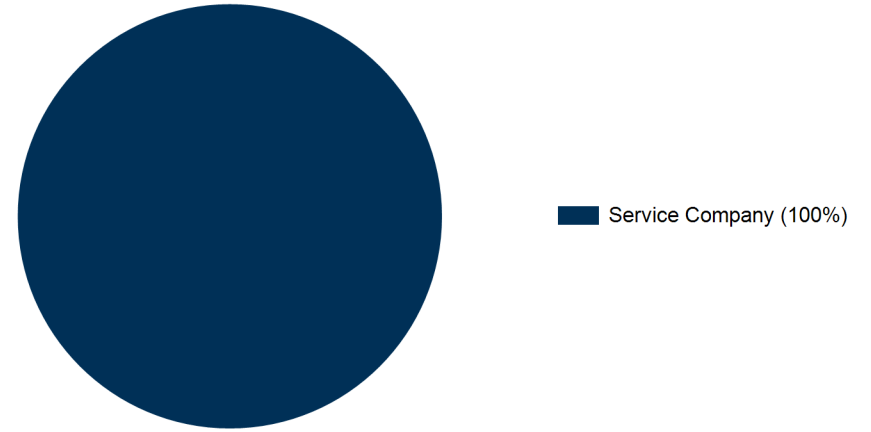
Top 25 States		
State	Par Amount	% Total
TX	12,150	25.5 %
NY	11,208	23.5 %
MO	3,565	7.5 %
CT	2,639	5.5 %
TN	1,925	4.0 %
CA	1,905	4.0 %
PA	1,750	3.7 %
HI	1,500	3.1 %
NE	1,365	2.9 %
LA	1,360	2.9 %
AZ	1,100	2.3 %
WV	1,010	2.1 %
VA	1,005	2.1 %
MA	1,000	2.1 %
IA	1,000	2.1 %
SD	1,000	2.1 %
ME	900	1.9 %
FL	500	1.0 %
OK	300	0.6 %
MD	265	0.6 %
OH	250	0.5 %

Corporate - Summary

Sector Allocation



Industry Allocation



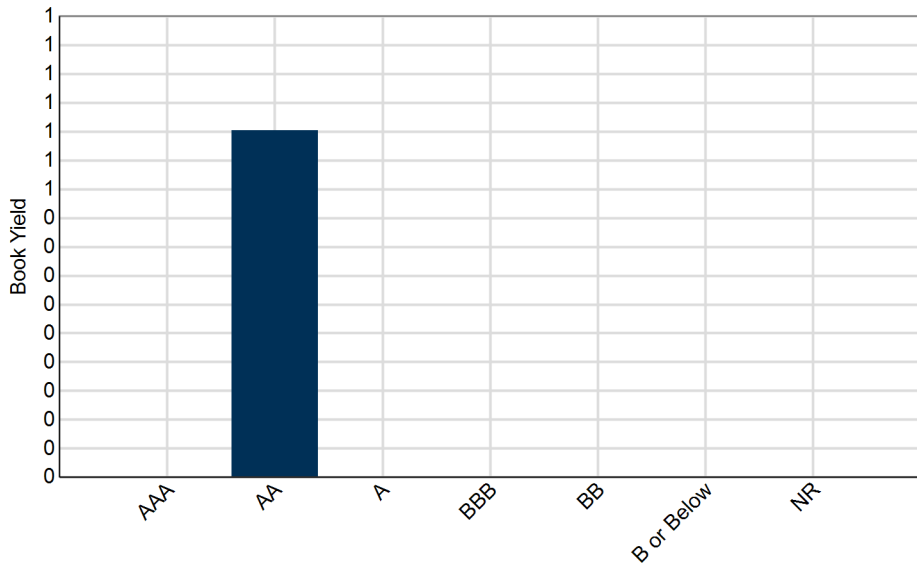
Subsector	Sector %	Par Value	Cpn	Maturity	Rating	Book	Market	G/L \$	G/L %	WAL	% Px Δ	Dur	Cvx	AFS %	
					Moody's S&P	Price Value	Yield	Price Value	Yield	Base + 300	Base + 300	Base + 300	-100 +300		Base
Services (1)	100.0%	1,000	4.11	1.3 yrs	Aa1 AAA	104.36 1,044	0.60 2.63	101.80 1,018	2.63 2.63	-26 -63	-2.5% -6.0%	1.25 1.25	1.3 -3.7	1.23 0.02	0.02 0.0%
Total (1)	100.0%	1,000	4.11	1.3 yrs	Aa1 AAA	104.36 1,044	0.60 2.63	101.80 1,018	2.63 2.63	-26 -63	-2.5% -6.0%	1.25 1.25	1.3 -3.7	1.23 0.02	0.02 0.0%

Corporate - Rating Summary

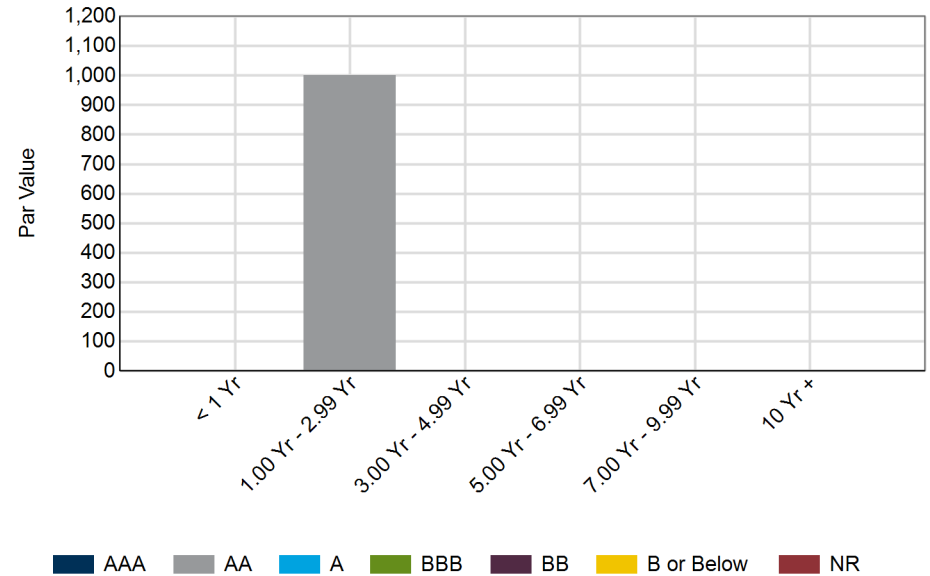
Combined Rating Summary				
Combined Rating	% Balance	Par Value	Book Yield	Eff. Duration
AAA	-	-	-	-
AA	100.0%	1,000	0.60	1.23
A	-	-	-	-
BBB	-	-	-	-
BB	-	-	-	-
B or Below	-	-	-	-
NR	-	-	-	-

Maturity Summary				
Maturity Range	% Balance	Par Value	Book Yield	Combined Rating
< 1 Yr	-	-	-	-
1.00 Yr - 2.99 Yr	100.0%	1,000	0.60	AA+
3.00 Yr - 4.99 Yr	-	-	-	-
5.00 Yr - 6.99 Yr	-	-	-	-
7.00 Yr - 9.99 Yr	-	-	-	-
10 Yr +	-	-	-	-

Book Yield by Combined Rating

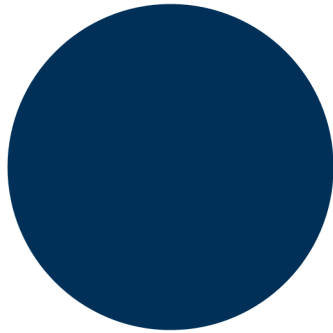


Combined Rating Distribution By Maturity



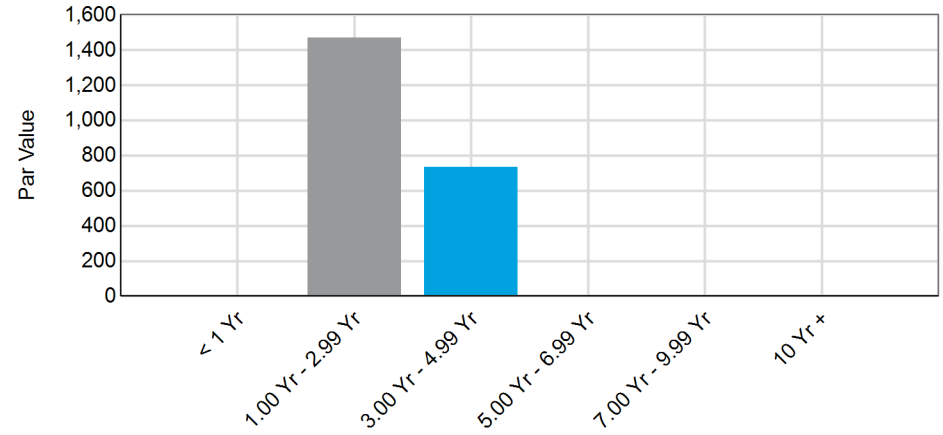
CD - Summary

Subsector



■ NCD (100.0%)

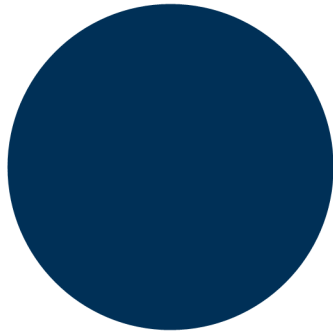
Par Value By Maturity



Subsector	Sector %	Par Value	Cpn	Maturity Next Call	Book		Market		G/L \$	G/L %	WAL	Px Chg	Dur	Cvx	AFS %
					Price Value	Yield	Price Value	Yield	+ 300	+ 300	+ 300	-100 +300	Base	Base	
NCD (9)	100.0%	2,204	1.36	2.8 yrs	100.41	0.95	2,213	0.95	0	0.0%	2.78	2.8	2.71	0.10	0.0%
Total (9)	100.0%	2,204	1.36	2.8 yrs	100.41	0.95	2,213	0.95	-170	-7.7%	2.78	-7.7	2.71	0.10	0.0%

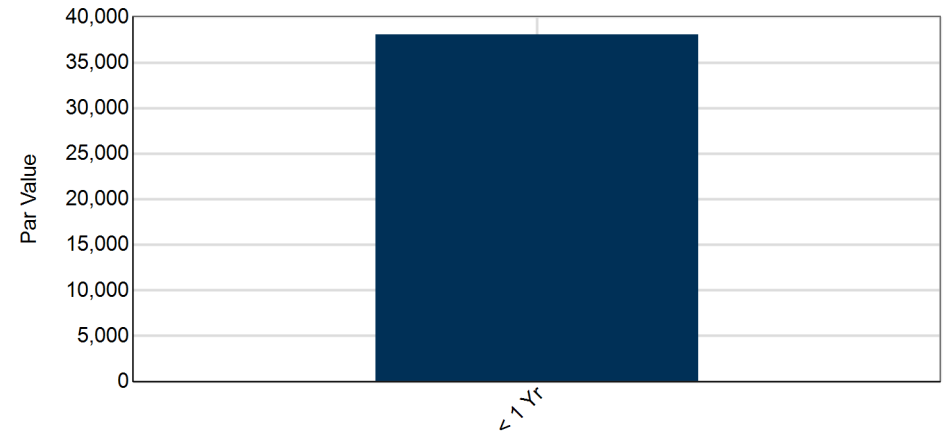
Other - Summary

Subsector



■ Cash & Other (100.0%)

Par Value By Maturity



Subsector	Sector %	Par Value	Cpn	Maturity Next Call	Book		Market		G/L \$	G/L %	WAL	Px Chg	Dur	Cvx	AFS %
					Price Value	Yield	Price Value	Yield	+ 300	+ 300	+ 300	-100 +300	Base	Base	
Cash & Other (1)	100.0%	38,042	0.45	0.1 yrs	100.00	0.45	100.00	0.45	0	0.0%	0.08	0.1	0.08	0.00	100.0%
Total (1)	100.0%	38,042	0.45	0.1 yrs	100.00	0.45	100.00	0.45	-95	-0.2%	0.08	-0.2	0.08	0.00	100.0%

Portfolio Considerations

Sector	Cnt	Cpn	Maturity	Par Value	Book Price	Market Price	Gain/ (Loss)	Book Yield	WAL	Eff. Dur	Historical CPR			Proj. CPR	Loan Count
											1 Mo.	3 Mo.	Life	Life	
Book Yield < 2%	90	1.55	1.9 yrs	123,860	102.08	98.85	-3,995	0.50	1.6	1.57					
Agency Bullet	2	2.51	0.9 yrs	7,500	101.54	100.84	-52	0.74	0.9	0.87					
Callable Agency	16	0.61	2.8 yrs	22,667	99.98	95.22	-1,078	0.62	2.8	2.61					
Agency Step	6	0.78	4.4 yrs	7,500	100.00	95.50	-338	1.38	3.3	3.41					
GM REV	1	4.00	3.3 yrs	315	111.16	105.60	-18	0.68	3.3	3.03					
Taxable GO	20	3.72	2.7 yrs	21,968	107.99	100.90	-1,559	-0.04	2.2	2.04					
Taxable REV	34	2.05	2.6 yrs	22,664	102.72	98.64	-926	0.58	2.2	2.16					
Services	1	4.11	1.3 yrs	1,000	104.36	101.80	-26	0.60	1.3	1.23					
NCD	9	1.36	2.8 yrs	2,204	100.41	100.41	0	0.95	2.8	2.71					
Cash & Other	1	0.45	0.1 yrs	38,042	100.00	100.00	0	0.45	0.1	0.08					

Key Portfolio Sorts

Top 10 Up 300 Market Value Changes (%)

CUSIP	Sector	Description	Cpn	Maturity	Par	Book	Market	G/L	Book	WAL	% Px Δ	\$ Amt Δ	G/L	Eff.	INT
					Value	Price	Price		Yield		+300	+300	+300	Dur	
798111HF0	Taxable REV	SAN JOAQUIN HILLS	2.15	01/15/27	750	100.92	94.93	-45	1.950	4.79	-12.56	-89	-134	4.49	HTM
3130AQJ87	Callable Agency	FHLB 1.6 01/19/27	1.60	01/19/27	1,000	100.00	95.10	-49	1.600	4.30	-12.11	-115	-164	3.84	HTM
856285XL0	NCD	SBIIN 1.15 09/28/26	1.15	09/28/26	245	100.00	100.00	0	1.151	4.49	-12.11	-30	-30	4.34	HTM
38149MZJ5	NCD	GS 1.05 09/08/26	1.05	09/08/26	245	100.00	100.00	0	1.051	4.44	-12.00	-29	-29	4.30	HTM
3130AP6D2	Callable Agency	FHLB 1 09/30/26	1.00	09/30/26	1,000	100.00	93.30	-67	1.000	4.50	-11.86	-111	-178	3.98	HTM
795451AK9	NCD	SALLMA 1.1 08/11/26	1.10	08/11/26	245	100.00	100.00	0	1.101	4.36	-11.80	-29	-29	4.22	HTM
3130AN5K2	Agency Step	FHLB 0.3 07/20/26	0.30	07/20/26	1,500	100.00	95.04	-74	1.412	4.31	-11.60	-165	-240	4.12	HTM
56042RJ52	Taxable REV	MAINE HEALTH &	1.30	07/01/26	200	101.05	101.05	0	1.050	4.25	-11.49	-23	-23	4.09	HTM
3130AQPR8	Agency Step	FHLB 1.3 02/18/27	1.30	02/18/27	1,000	100.00	96.79	-32	1.300	1.88	-11.48	-111	-143	3.10	HTM
86666PAE8	Taxable REV	MARICOPA COUNTY	1.71	07/01/26	500	100.68	92.20	-42	1.541	4.25	-11.39	-53	-95	4.04	HTM
			1.18		6,685	100.19	95.55	-310	1.387	4.03	-11.83	-755	-1,065	3.96	

Top 10 Up 300 Market Value Changes (\$)

CUSIP	Sector	Description	Cpn	Maturity	Par	Book	Market	G/L	Book	WAL	% Px Δ	\$ Amt Δ	G/L	Eff.	INT
					Value	Price	Price		Yield		+300	+300	+300	Dur	
235308D75	Taxable GO	DALLAS TEX INDPT	4.00	08/15/25	2,750	92.45	103.99	317	6.527	3.38	-8.98	-257	60	3.15	HTM
64966H4M9	Taxable GO	NEW YORK N Y	5.05	10/01/24	5,560	106.82	102.80	-223	0.570	1.53	-4.30	-246	-469	1.45	HTM
150461M57	Taxable GO	CEDAR PARK TEX	2.95	08/15/25	2,360	129.31	100.54	-679	-4.925	3.38	-9.10	-216	-895	3.20	HTM
3134GWUG9	Callable Agency	FHLMC 0.57 09/24/25	0.57	09/24/25	2,000	100.00	93.52	-130	0.570	3.48	-9.60	-179	-309	3.30	HTM
3130AN5K2	Agency Step	FHLB 0.3 07/20/26	0.30	07/20/26	1,500	100.00	95.04	-74	1.412	4.31	-11.60	-165	-240	4.12	HTM
419791YT9	Taxable GO	HAWAII ST	5.33	02/01/26	1,500	116.44	108.85	-114	0.955	3.84	-9.88	-161	-275	3.48	HTM
3130AMMW9	Agency Step	FHLB 0 5/8 06/10/26	0.63	06/10/26	1,500	100.00	94.16	-88	1.322	4.19	-11.27	-159	-247	3.82	HTM
46873TAD5	Taxable REV	JACKSON TENN	3.40	04/01/26	1,925	104.15	101.11	-59	-0.718	1.00	-8.01	-156	-215	1.81	HTM
3130AMDE9	Agency Step	FHLB 0 1/2 05/12/26	0.50	05/12/26	1,500	100.00	94.57	-81	1.202	3.37	-10.63	-151	-232	3.39	HTM
088632CT9	Taxable GO	BI-STATE DEV AGY MO	1.34	10/01/25	1,525	101.21	93.37	-120	0.991	3.50	-9.62	-137	-257	3.37	HTM
			2.98		22,120	105.46	99.81	-1,250	0.589	2.87	-8.28	-1,828	-3,078	2.77	

Key Portfolio Sorts

Top 10 Marked to Market Up 300 Loss Positions

CUSIP	Sector	Description	Cpn	Maturity	Par	Book	Market	G/L	Book	% Px Δ	\$ Amt Δ	G/L	Eff.	INT	
					Value	Price	Price		Yield	+300	+300	+300	Dur		
150461M57	Taxable GO	CEDAR PARK TEX	2.95	08/15/25	2,360	129.31	100.54	-679	-4.925	3.38	-9.10	-216	-895	3.20	HTM
64966H4M9	Taxable GO	NEW YORK N Y	5.05	10/01/24	5,560	106.82	102.80	-223	0.570	1.53	-4.30	-246	-469	1.45	HTM
3134GWUG9	Callable Agency	FHLMC 0.57 09/24/25	0.57	09/24/25	2,000	100.00	93.52	-130	0.570	3.48	-9.60	-179	-309	3.30	HTM
419791YT9	Taxable GO	HAWAII ST	5.33	02/01/26	1,500	116.44	108.85	-114	0.955	3.84	-9.88	-161	-275	3.48	HTM
088632CT9	Taxable GO	BI-STATE DEV AGY MO	1.34	10/01/25	1,525	101.21	93.37	-120	0.991	3.50	-9.62	-137	-257	3.37	HTM
3130AMMW9	Agency Step	FHLB 0 5/8 06/10/26	0.63	06/10/26	1,500	100.00	94.16	-88	1.322	4.19	-11.27	-159	-247	3.82	HTM
3130AN5K2	Agency Step	FHLB 0.3 07/20/26	0.30	07/20/26	1,500	100.00	95.04	-74	1.412	4.31	-11.60	-165	-240	4.12	HTM
3130AMDE9	Agency Step	FHLB 0 1/2 05/12/26	0.50	05/12/26	1,500	100.00	94.57	-81	1.202	3.37	-10.63	-151	-232	3.39	HTM
3136G4N74	Callable Agency	FNMA 0.56 08/21/25	0.56	08/21/25	1,500	100.00	93.56	-97	0.560	3.39	-9.37	-131	-228	3.22	HTM
3136G4V59	Callable Agency	FNMA 0 5/8 08/27/25	0.63	08/27/25	1,500	100.00	93.74	-94	0.625	3.41	-9.39	-132	-226	3.22	HTM
			2.45		20,445	106.54	98.22	-1,699	0.017	3.06	-8.36	-1,678	-3,378	2.87	

Top 10 Average Life Extension Up 300bps

CUSIP	Sector	Description	Cpn	Maturity	Par	Book	Market	G/L	Book	% Px Δ	Eff.	WAL	Chg in	INT	
					Value	Price	Price		Yield	+300	Dur	WAL	+300		WAL
46873TAD5	Taxable REV	JACKSON TENN	3.40	04/01/26	1,925	104.15	101.11	-59	-0.718	-8.01	1.81	1.00	4.00	3.00	HTM
3130AQPR8	Agency Step	FHLB 1.3 02/18/27	1.30	02/18/27	1,000	100.00	96.79	-32	1.300	-11.48	3.10	1.88	4.88	3.00	HTM
3130ARCD1	Agency Step	FHLB 2 03/29/27	2.00	03/29/27	1,000	100.00	99.48	-5	2.000	-8.49	1.78	1.00	4.00	3.00	HTM
91476PDR6	Taxable REV	UNIVERSITY OKLA	3.02	07/01/25	300	101.98	100.03	-6	-4.673	-7.17	1.34	0.25	3.25	3.00	HTM
64971WDP2	Taxable REV	NEW YORK N Y CITY	3.78	02/01/26	700	107.13	101.44	-40	-0.099	-8.38	2.33	1.84	3.84	2.00	HTM
365820HB8	Taxable GO	GARFIELD HEIGHTS	3.10	12/15/24	250	104.00	100.46	-9	-0.204	-6.72	1.92	1.21	2.71	1.50	HTM
3130AMDE9	Agency Step	FHLB 0 1/2 05/12/26	0.50	05/12/26	1,500	100.00	94.57	-81	1.202	-10.63	3.39	3.37	4.12	0.75	HTM
3130AQJ87	Callable Agency	FHLB 1.6 01/19/27	1.60	01/19/27	1,000	100.00	95.10	-49	1.600	-12.11	3.84	4.30	4.80	0.50	HTM
3130AMJX1	Callable Agency	FHLB 0.65 12/09/24	0.65	12/09/24	1,500	100.00	95.25	-71	0.650	-7.52	2.57	2.53	2.69	0.17	HTM
3130AJZJ1	Callable Agency	FHLB 0.32 08/25/23	0.32	08/25/23	2,667	99.98	97.58	-64	0.338	-4.13	1.40	1.32	1.40	0.09	HTM
			1.55		11,842	101.23	97.71	-416	0.466	-8.04	2.30	1.95	3.35	1.40	

Agency - CUSIP Detail

CUSIP	Security Description	Ticker	Par	Cpn Type Coupon	Next Call Dt Call Type	Step Date Step Cpn	Maturity	Book		Market		Gain/(Loss)	% Px Δ	Eff.	ESG/Gr Intent
							Proj. Final	Price Value	Yield	Price Value	bp→ call Yield	% \$	-100 +300	Dur Cvx	
3133EFUJ4	FFCB 2.15 12/29/22	FFCB	3,000	Fixed 2.150			12/22 12/29/22	101.16 3,035	0.59	100.53 3,016	1.43	-0.6% -19	0.8 -2.2	0.75 0.01	HTM
3130ADRG9	FHLB 2 3/4 03/10/23	FHLB	4,500	Fixed 2.750			03/23 03/10/23	101.79 4,580	0.85	101.05 4,547	1.62	-0.7% -33	1.0 -2.8	0.94 0.01	HTM
Agency Bullet			7,500	2.510				101.54 7,615	0.74	100.84 7,563	1.55	-0.7% -52	0.9 -2.6	0.87 0.01	
3130AQJ87	FHLB 1.6 01/19/27	FHLB	1,000	Fixed 1.600	04/19/22 Quarterly		07/26 01/19/27	100.00 1,000	1.60	95.10 951	-172 2.82	-4.9% -49	3.6 -12.1	3.84 -0.54	HTM
3130AP6D2	FHLB 1 09/30/26	FHLB	1,000	Fixed 1.000	06/30/22 Quarterly		09/26 09/30/26	100.00 1,000	1.00	93.30 933	-229 2.59	-6.7% -67	3.9 -11.9	3.98 -0.20	HTM
3135G05R0	FNMA 0.3 08/10/23	FNMA	3,000	Fixed 0.300	08/10/22 Quarterly		08/23 08/10/23	99.91 2,997	0.37	97.62 2,929	-195 2.08	-2.3% -69	1.4 -4.0	1.36 0.00	HTM
3130AJZJ1	FHLB 0.32 08/25/23	FHLB	2,667	Fixed 0.320	04/18/22 Anytime		07/23 08/25/23	99.98 2,666	0.34	97.58 2,602	-196 2.20	-2.4% -64	1.4 -4.1	1.40 0.01	HTM
3130AQFK4	FHLB 0.76 01/19/24	FHLB	1,000	Fixed 0.760	01/19/23 One time		01/24 01/19/24	99.93 999	0.80	97.40 974	-158 2.24	-2.5% -25	1.8 -5.2	1.78 0.04	HTM
3130AND72	FHLB 0.43 04/29/24	FHLB	1,000	Fixed 0.430	04/29/22 Quarterly		04/24 04/29/24	100.00 1,000	0.43	96.13 961	-216 2.35	-3.9% -39	2.0 -5.9	2.03 0.00	HTM
3130APAF2	FHLB 0.52 10/07/24	FHLB	1,000	Fixed 0.520	07/07/22 Quarterly		10/24 10/07/24	100.00 1,000	0.52	95.27 953	-231 2.47	-4.7% -47	2.4 -7.1	2.43 0.02	HTM
3130AMJX1	FHLB 0.65 12/09/24	FHLB	1,500	Fixed 0.650	05/09/22 Monthly		10/24 12/09/24	100.00 1,500	0.65	95.25 1,429	-229 2.61	-4.7% -71	2.6 -7.5	2.57 -0.03	HTM
3133EMZ70	FFCB 0.48 02/10/25	FFCB	1,000	Fixed 0.480	04/18/22 Anytime		01/25 02/10/25	99.92 999	0.51	94.43 944	-252 2.57	-5.5% -55	2.8 -8.0	2.75 0.04	HTM
3133EM3E0	FFCB 0.61 05/23/25	FFCB	1,000	Fixed 0.610	04/18/22 Anytime		04/25 05/23/25	99.99 1,000	0.61	94.26 943	-241 2.57	-5.7% -57	3.0 -8.7	2.98 0.01	HTM
3136G4A45	FNMA 0.71 07/22/25	FNMA	1,500	Fixed 0.710	04/22/22 Quarterly		07/25 07/22/25	100.00 1,500	0.71	94.18 1,413	-232 2.55	-5.8% -87	3.1 -9.1	3.11 -0.04	HTM
3136G4N74	FNMA 0.56 08/21/25	FNMA	1,500	Fixed 0.560	02/21/23 Quarterly		08/25 08/21/25	100.00 1,500	0.56	93.56 1,403	-238 2.55	-6.4% -97	3.2 -9.4	3.22 0.01	HTM
3136G4V59	FNMA 0 5/8 08/27/25	FNMA	1,500	Fixed 0.625	05/27/22 Quarterly		08/25 08/27/25	100.00 1,500	0.62	93.74 1,406	-243 2.55	-6.3% -94	3.2 -9.4	3.22 -0.02	HTM
3134GWUG9	FHLMC 0.57 09/24/25	FHLMC	2,000	Fixed 0.570	06/24/22 Quarterly		09/25 09/24/25	100.00 2,000	0.57	93.52 1,870	-247 2.53	-6.5% -130	3.3 -9.6	3.30 0.01	HTM
3130AP2G9	FHLB 0 3/4 12/30/25	FHLB	1,000	Fixed 0.750	09/30/22 Quarterly		12/25 12/30/25	100.00 1,000	0.75	93.61 936	-232 2.55	-6.4% -64	3.4 -10.2	3.47 -0.05	HTM
3133EMXQ0	FFCB 0.94 04/28/26	FFCB	1,000	Fixed 0.940	04/28/22 Anytime		04/26 04/28/26	100.00 1,000	0.94	93.75 937	-225 2.57	-6.3% -63	3.6 -10.9	3.65 -0.16	HTM
Callable Agency			22,667	0.609				99.98 22,662	0.62	95.22 21,584	2.44	-4.8% -1,078	2.6 -7.7	2.61 -0.04	

Agency - CUSIP Detail

CUSIP	Security Description	Ticker	Par	Cpn Type Coupon	Next Call Dt Call Type	Step Date Step Cpn	Maturity	Book		Market		Gain/(Loss)	% Px Δ	Eff.	ESG/Gr Intent
							Proj. Final	Price Value	Yield	Price Value	bp→ call Yield	% \$	-100 +300	Dur Cvx	
3130AN5K2	FHLB 0.3 07/20/26	FHLB	1,500	Step 0.300	07/20/22 One time	07/20/22 1.500	07/26 07/20/26	100.00 1,500	1.41	95.04 1,426	2.64	-5.0% -74	3.9 -11.6	4.12 0.16	HTM
3130AMMJ8	FHLB 0.4 06/09/26	FHLB	1,000	Step 0.400	06/09/23 One time	06/09/23 1.500	06/26 06/09/26	100.00 1,000	1.18	94.29 943	2.62	-5.7% -57	3.6 -11.3	3.77 -0.09	HTM
3130AMMW9	FHLB 0 5/8 06/10/26	FHLB	1,500	Step 0.625	06/10/22 Quarterly	06/10/22 0.875	06/26 06/10/26	100.00 1,500	1.32	94.16 1,412	2.80	-5.8% -88	3.7 -11.3	3.82 -0.50	HTM
3130AMDE9	FHLB 0 1/2 05/12/26	FHLB	1,500	Step 0.500	05/12/22 Quarterly	05/12/22 1.000	08/25 05/12/26	100.00 1,500	1.20	94.57 1,419	2.90	-5.4% -81	3.2 -10.6	3.39 -0.30	HTM
3130AQPR8	FHLB 1.3 02/18/27	FHLB	1,000	Step 1.300	05/18/22 Quarterly	02/18/24 2.600	02/24 02/18/27	100.00 1,000	1.30	96.79 968	3.07	-3.2% -32	2.6 -11.5	3.10 -0.69	HTM
3130ARCD1	FHLB 2 03/29/27	FHLB	1,000	Step 2.000	06/29/22 Quarterly	03/29/23 2.500	03/23 03/29/27	100.00 1,000	2.00	99.48 995	2.53	-0.5% -5	1.1 -8.5	1.78 -1.69	HTM
Agency Step			7,500	0.778				100.00 7,500	1.38	95.50 7,162	2.76	-4.5% -338	3.1 -10.8	3.41 -0.47	
Total			37,667	1.021				100.29 37,777	0.80	96.40 36,309	2.32	-3.9% -1,468	2.3 -7.2	2.40 -0.11	

Municipal - CUSIP Detail

CUSIP Issuer	State BQ	Sector Use of Proceeds	Par Value	Cpn	Maturity	Sink Date Next Call	Rating	Book		Market		Gain/(Loss)	% Px Δ	Eff.	ESG/Gr Intent
							Moody's S&P	Price Value	TEY	Price Value	TEY	% \$	-100 +300	Dur Cvx	
052403GX4	TX	Taxable GO					Aa1	101.49		101.27		-0.2%	0.3	0.34	
AUSTIN TEX CMNTY COLLE	No	Higher Education	1,875	5.000	08/01/22		AA+	1,903	0.54	1,899	1.21	-4	-1.0	0.00	HTM
067167YR1	TX	Taxable GO					Aaa	111.76		103.98		-7.0%	3.7	3.58	
BARBERS HILL TEX INDPT S	No	Pri. / Sec. Ed.	500	4.000	02/15/26		AAA	559	0.90	520	2.91	-39	-10.1	0.15	HTM
088632CT9	MO	Taxable GO					Aa2	101.21		93.37		-7.7%	3.5	3.37	
BI-STATE DEV AGY MO ILL	No	Other	1,525	1.344	10/01/25		AA	1,544	0.99	1,424	3.37	-120	-9.6	0.13	HTM
114727VY3	NY	Taxable GO					NR	100.05		100.02		0.0%	0.1	0.08	
BROOME CNTY N Y	No	Gen. Purp./Pub. Imp.	1,358	1.000	04/29/22		NR	1,359	0.34	1,358	0.73	0	-0.2	0.00	HTM
150461M57	TX	Taxable GO					NR	129.31		100.54		-22.2%	3.3	3.20	
CEDAR PARK TEX	No	Gen. Purp./Pub. Imp.	2,360	2.950	08/15/25		AA+	3,052	-4.93	2,373	2.78	-679	-9.1	0.12	HTM
20772GE61	CT	Taxable GO					Aa3	110.16		105.92		-3.8%	1.9	1.87	
CONNECTICUT ST	No	Other	1,205	5.730	03/15/24		A+	1,327	0.51	1,276	2.61	-51	-5.4	0.04	HTM
20772KJX8	CT	Taxable GO					Aa3	104.09		97.90		-5.9%	3.2	3.11	
CONNECTICUT ST	No	Gen. Purp./Pub. Imp.	235	2.098	07/01/25		A+	245	0.82	230	2.78	-15	-8.9	0.11	HTM
235308D75	TX	Taxable GO					Aaa	92.45		103.99		12.5%	3.2	3.15	
DALLAS TEX INDPT SCH DI	No	Pri. / Sec. Ed.	2,750	4.000	08/15/25		AAA	2,542	6.53	2,860	2.75	317	-9.0	0.12	HTM
345102PG6	CA	Taxable GO					Aaa	100.63		93.84		-6.8%	3.3	3.26	
FOOTHILL-DE ANZA CALIF C	No	Higher Education	700	0.906	08/01/25		AAA	704	0.71	657	2.85	-48	-9.3	0.12	HTM
365820HB8	OH	Taxable GO					Aa2	104.00		100.46		-3.4%	1.8	1.92	
GARFIELD HEIGHTS OHIO C	No	Pri. / Sec. Ed.	250	3.100	12/15/24	06/15/23	NR	260	-0.20	251	2.71	-9	-6.7	-0.53	HTM
419791YT9	HI	Taxable GO					Aa2	116.44		108.85		-6.5%	3.6	3.48	
HAWAII ST	No	Gen. Purp./Pub. Imp.	1,500	5.330	02/01/26		AA+	1,747	0.95	1,633	2.88	-114	-9.9	0.15	HTM
473142QY6	MO	Taxable GO					NR	100.00		92.79		-7.2%	3.9	3.79	
JEFFERSON CNTY MO CON	No	Pri. / Sec. Ed.	300	1.200	03/01/26		AA+	300	1.20	278	3.17	-22	-10.7	0.16	HTM
473142QW0	MO	Taxable GO					NR	100.00		96.24		-3.8%	1.9	1.90	
JEFFERSON CNTY MO CON	No	Pri. / Sec. Ed.	200	0.650	03/01/24		AA+	200	0.65	192	2.67	-8	-5.5	0.04	HTM
473142QX8	MO	Taxable GO					NR	100.00		94.43		-5.6%	2.9	2.85	
JEFFERSON CNTY MO CON	No	Pri. / Sec. Ed.	280	0.950	03/01/25		AA+	280	0.95	264	2.95	-16	-8.1	0.10	HTM
473142QV2	MO	Taxable GO					NR	100.00		98.69		-1.3%	0.9	0.93	
JEFFERSON CNTY MO CON	No	Pri. / Sec. Ed.	260	0.450	03/01/23		AA+	260	0.45	257	1.89	-3	-2.7	0.01	HTM
64763FTY5	LA	Taxable GO					A1	107.25		104.23		-2.8%	1.7	1.61	
NEW ORLEANS LA	No	Gen. Purp./Pub. Imp.	360	5.000	12/01/23		AA	386	0.63	375	2.40	-11	-4.8	0.03	HTM
64763FQE2	LA	Taxable GO					A2	101.47		101.29		-0.2%	0.4	0.43	
NEW ORLEANS LA	No	Gen. Purp./Pub. Imp.	1,000	4.442	09/01/26	09/01/22	A+	1,015	0.92	1,013	1.35	-2	-1.3	0.00	HTM
64966H4M9	NY	Taxable GO					Aa2	106.82		102.80		-3.8%	1.5	1.45	
NEW YORK N Y	No	Gen. Purp./Pub. Imp.	5,560	5.047	10/01/24	10/01/22	AA	5,939	0.57	5,716	3.15	-223	-4.3	0.03	HTM

Municipal - CUSIP Detail

CUSIP Issuer	State BQ	Sector Use of Proceeds	Par Value	Cpn	Maturity	Sink Date Next Call	Rating	Book		Market		Gain/(Loss)	% Px Δ	Eff.	ESG/Gr Intent
							Moody's S&P	Price Value	TEY	Price Value	TEY	% \$	-100 +300	Dur Cvx	
6817126Z3	NE	Taxable GO					Aa2	100.33		92.70		-7.6%	4.0	3.91	
OMAHA NEB	No	Gen. Purp./Pub. Imp.	750	0.983	04/15/26		AA+	752	0.90	695	2.91	-57	-11.0	0.17	HTM
70914PME9	PA	Taxable GO				02/15/23	Aa3	109.52		101.43		-7.4%	2.3	2.29	
PENNSYLVANIA (COMMON	No	Gen. Purp./Pub. Imp.	1,475	4.650	02/15/26		A+	1,615	0.70	1,496	4.02	-119	-6.6	0.08	HTM
894673TA0	PA	Taxable GO					Aaa	100.73		93.44		-7.2%	3.8	3.76	
TREDYFFRIN-EASTTOWN P	No	Pri. / Sec. Ed.	275	1.159	02/15/26		NR	277	0.97	257	2.96	-20	-10.6	0.16	HTM
Total Taxable GO			24,718	3.748			Aa1	106.26		101.24		-4.7%	2.2	2.17	
							AA+	26,266	0.59	25,025	2.68	-1,241	-6.2	0.07	
084244HX3	WV	Taxable REV					Aa3	100.79		97.61		-3.2%	1.7	1.67	
BERKELEY CNTY W VA BLD	No	Gen. Purp./Pub. Imp.	1,010	0.886	12/01/23		NR	1,018	0.41	986	2.35	-32	-4.9	0.03	HTM
207580AP6	CT	Taxable REV					NR	100.00		97.28		-2.7%	1.6	1.63	Y/Y
CONNECTICUT GREEN BK	No	Utilities	300	0.550	11/15/23		A+	300	0.55	292	2.27	-8	-4.8	0.03	HTM
207580AN1	CT	Taxable REV					NR	100.00		99.40		-0.6%	0.6	0.63	Y/Y
CONNECTICUT GREEN BK	No	Utilities	124	0.350	11/15/22		A+	124	0.35	123	1.33	-1	-1.9	0.01	HTM
207580AQ4	CT	Taxable REV					NR	100.00		95.29		-4.7%	2.6	2.56	Y/Y
CONNECTICUT GREEN BK	No	Utilities	275	0.850	11/15/24		A+	275	0.85	262	2.72	-13	-7.4	0.08	HTM
207580AR2	CT	Taxable REV					NR	100.00		93.75		-6.2%	3.6	3.51	Y/Y
CONNECTICUT GREEN BK	No	Utilities	200	1.200	11/15/25		A+	200	1.20	188	3.03	-12	-10.0	0.14	HTM
20775C6C3	CT	Taxable REV					Aaa	103.66		97.89		-5.6%	2.6	2.52	
CONNECTICUT ST HSG FIN	No	Other	300	2.097	11/15/24		AAA	311	0.69	294	2.94	-17	-7.3	0.08	HTM
23542JQP3	TX	Taxable REV					NR	100.99		94.62		-6.3%	3.5	3.40	
DALLAS TEX WTRWKS & S	No	Water Sewer	1,350	1.007	10/01/25		AAA	1,363	0.72	1,277	2.62	-86	-9.7	0.13	HTM
427908EF1	FL	Taxable REV					Aa2	100.00		95.71		-4.3%	2.2	2.13	
HERNANDO CNTY FLA WTR	No	Water Sewer	250	0.589	06/01/24		NR	250	0.59	239	2.64	-11	-6.2	0.06	HTM
427908EE4	FL	Taxable REV					Aa2	100.00		98.14		-1.9%	1.2	1.18	
HERNANDO CNTY FLA WTR	No	Water Sewer	250	0.365	06/01/23		NR	250	0.36	245	1.98	-5	-3.5	0.02	HTM
46256QLX2	IA	Taxable REV					NR	99.68		99.52		-0.2%	0.5	0.51	
IOWA ST BRD REGENTS HO	No	Other	1,000	0.200	10/01/22		NR	997	0.85	995	1.16	-2	-1.5	0.00	HTM
46873TAD5	TN	Taxable REV					NR	104.15		101.11		-2.9%	1.5	1.81	
JACKSON TENN ENERGY A	No	Gen. Purp./Pub. Imp.	1,925	3.400	04/01/26	04/01/23	AA	2,005	-0.72	1,946	2.28	-59	-8.0	-0.47	HTM
485106UX4	MO	Taxable REV					A2	101.58		92.79		-8.7%	3.9	3.82	
KANSAS CITY MO SPL OBLI	No	Gen. Purp./Pub. Imp.	1,000	1.475	04/01/26		AA-	1,016	1.07	928	3.42	-88	-10.8	0.17	HTM
56042RJ52	ME	Taxable REV					A1	101.05		101.05		0.0%	4.2	4.09	
MAINE HEALTH & HIGHER E	No	Other	200	1.304	07/01/26		AA	202	1.05	202	1.05	0	-11.5	0.19	HTM
56042RJ29	ME	Taxable REV					A1	100.00		97.66		-2.3%	1.3	1.26	
MAINE HEALTH & HIGHER E	No	Other	250	0.509	07/01/23		AA	250	0.51	244	2.41	-6	-3.7	0.02	HTM
56042RH96	ME	Taxable REV					A1	100.00		99.54		-0.5%	0.3	0.25	
MAINE HEALTH & HIGHER E	No	Other	200	0.359	07/01/22		AA	200	0.36	199	2.18	-1	-0.8	0.00	HTM

Municipal - CUSIP Detail

CUSIP Issuer	State BQ	Sector Use of Proceeds	Par Value	Cpn	Maturity	Sink Date Next Call	Rating	Book		Market		Gain/(Loss)	% Px Δ	Eff.	ESG/Gr Intent
							Moody's S&P	Price Value	TEY	Price Value	TEY	% \$	-100 +300	Dur Cvx	
56042RJ37	ME	Taxable REV					A1	100.00		95.16		-4.8%	2.2	2.21	
MAINE HEALTH & HIGHER E	No	Other	250	0.711	07/01/24		AA	250	0.71	238	2.95	-12	-6.4	0.06	HTM
86666PAC2	AZ	Taxable REV					NR	100.20		95.45		-4.7%	2.2	2.20	
MARICOPA COUNTY SUN CI	No	Other	600	1.099	07/01/24		A+	601	1.01	573	3.21	-28	-6.4	0.06	HTM
86666PAE8	AZ	Taxable REV					NR	100.68		92.20		-8.4%	4.2	4.04	
MARICOPA COUNTY SUN CI	No	Other	500	1.707	07/01/26		A+	503	1.54	461	3.71	-42	-11.4	0.19	HTM
57419TDX6	MD	Taxable REV					Aa1	104.07		97.67		-6.1%	2.9	2.81	
MARYLAND ST CMNTY DEV	No	Other	265	2.198	03/01/25		NR	276	0.79	259	3.04	-17	-8.0	0.09	HTM
57604TAB2	MA	Taxable REV					Aa1	113.40		107.49		-5.2%	3.0	2.90	
MASSACHUSETTS ST TRAN	No	Transportation	1,000	5.203	06/01/25		AA+	1,134	0.91	1,075	2.72	-59	-8.4	0.10	HTM
61945DAZ4	VA	Taxable REV					A2	102.33		93.65		-8.5%	3.8	3.76	
MOSAIC DIST CMNTY DEV A	No	Gen. Purp./Pub. Imp.	250	1.711	03/01/26		AA	256	1.10	234	3.46	-22	-10.6	0.16	HTM
64972C3F8	NY	Taxable REV					Aa2	101.40		101.08		-0.3%	0.6	0.59	
NEW YORK N Y CITY HSG D	No	Other	1,670	3.263	11/01/22		AA+	1,693	0.87	1,688	1.41	-5	-1.8	0.00	HTM
64971WDP2	NY	Taxable REV					Aa1	107.13		101.44		-5.3%	2.2	2.33	
NEW YORK N Y CITY TRANS	No	Gen. Purp./Pub. Imp.	700	3.780	02/01/26	02/01/24	AAA	750	-0.10	710	2.97	-40	-8.4	-0.36	HTM
64971M5K4	NY	Taxable REV					Aa1	114.38		107.26		-6.2%	3.4	3.24	
NEW YORK N Y CITY TRANS	No	Gen. Purp./Pub. Imp.	520	5.075	11/01/25		AAA	595	0.98	558	2.93	-37	-9.4	0.13	HTM
650009S20	NY	Taxable REV					A1	104.78		96.99		-7.4%	3.6	3.55	
NEW YORK ST TWY AUTH G	No	Transportation	400	2.406	01/01/26		A	419	1.10	388	3.26	-31	-10.1	0.15	HTM
68189TBA3	NE	Taxable REV				02/01/23	Aa3	110.10		105.83		-3.9%	1.9	1.86	
OMAHA NEB SPL OBLIG	No	Gen. Purp./Pub. Imp.	615	6.400	02/01/26		AA+	677	1.17	651	3.29	-26	-5.4	0.05	HTM
73358W4V3	NY	Taxable REV					Aa3	100.91		98.89		-2.0%	1.3	1.25	
PORT AUTH N Y & N J	No	Transportation	1,000	1.086	07/01/23		A+	1,009	0.36	989	1.99	-20	-3.7	0.02	HTM
79770GJA5	CA	Taxable REV					NR	100.52		95.97		-4.5%	2.3	2.27	
SAN FRANCISCO CALIF CIT	No	Other	455	1.286	08/01/24		AA	457	1.06	437	3.09	-21	-6.6	0.06	HTM
798111HF0	CA	Taxable REV					A1	100.92		94.93		-5.9%	4.6	4.49	
SAN JOAQUIN HILLS CALIF	No	Transportation	750	2.153	01/15/27		AA	757	1.95	712	3.31	-45	-12.6	0.23	HTM
83754LAX5	SD	Taxable REV					NR	100.73		93.93		-6.7%	4.1	3.99	
SOUTH DAKOTA EDL ENHA	No	Other	1,000	1.495	06/01/26		NR	1,007	1.32	939	3.06	-68	-11.2	0.18	HTM
882669BS2	TX	Taxable REV					Aa1	100.00		96.03		-4.0%	1.9	1.83	
TEXAS PUBLIC FINANCE AU	No	Gen. Purp./Pub. Imp.	1,000	0.503	02/01/24		AA+	1,000	0.50	960	2.73	-40	-5.3	0.04	HTM
882669BR4	TX	Taxable REV					Aa1	100.00		98.66		-1.3%	0.9	0.85	
TEXAS PUBLIC FINANCE AU	No	Gen. Purp./Pub. Imp.	2,000	0.286	02/01/23		AA+	2,000	0.29	1,973	1.91	-27	-2.5	0.01	HTM
91476PDR6	OK	Taxable REV					NR	101.98		100.03		-1.9%	0.8	1.34	
UNIVERSITY OKLA REVS	No	Higher Education	300	3.023	07/01/25	07/01/22	A+	306	-4.67	300	2.88	-6	-7.2	-0.86	HTM
927781VU5	VA	Taxable REV					Aa1	109.89		104.69		-4.7%	2.3	2.28	
VIRGINIA COLLEGE BUILDIN	No	Higher Education	755	4.750	09/01/24		AA+	830	0.63	790	2.73	-39	-6.6	0.07	HTM

Municipal - CUSIP Detail

CUSIP Issuer	State BQ	Sector Use of Proceeds	Par Value	Cpn	Maturity	Sink Date Next Call	Rating		Book		Market		Gain/(Loss)	% Px Δ	Eff.	ESG/Gr Intent
							Moody's S&P		Price Value	TEY	Price Value	TEY	% \$	-100 +300	Dur Cvx	
Total Taxable REV							Aa2		102.72		98.64		-4.0%	2.2	2.16	
							AA+		23,282	0.58	22,356	2.51	-926	-6.6	0.00	
Total Taxable							Aa1		104.57		100.00		-4.4%	2.2	2.17	
							AA+		49,548	0.59	47,380	2.60	-2,167	-6.4	0.04	
882874KQ2	TX	GM REV					Aa3		111.16		105.60		-5.0%	3.1	3.03	
TEXAS WOMANS UNIV REV	No	Higher Education	315	4.000	07/01/25		NR		350	0.68	333	2.79	-18	-8.7	0.11	HTM
Total GM REV							Aa3		111.16		105.60		-5.0%	3.1	3.03	
									350	0.68	333	2.79	-18	-8.7	0.11	
Total Tax Exempt							Aa3		111.16		105.60		-5.0%	3.1	3.03	
									350	0.68	333	2.79	-18	-8.7	0.11	
Total							Aa1		104.61		100.03		-4.4%	2.2	2.17	
							AA+		49,898	0.59	47,713	2.60	-2,185	-6.4	0.04	

Corporate - CUSIP Detail

CUSIP	Sector	Par Value	Cpn	Maturity	Index Margin	Rating	Book		Market		Gain/(Loss)	% Px Δ	Eff.	ESG/Gr Intent
						S&P Moody's	Price Value	Yield	Price Value	Yield	\$	-100 +300	Dur Cvx	
742404AK2	Services					AAA	104.36		101.80		-2.5%	1.3	1.23	
RNCON 4.105 07/01/23	Service Company	1,000	4.105	07/01/23		Aa1	1,044	0.60	1,018	2.63	-26	-3.7	0.02	HTM
Services						AAA	104.36		101.80		-2.5%	1.3	1.23	
		1,000	4.105			Aa1	1,044	0.60	1,018	2.63	-26	-3.7	0.02	
Total						AAA	104.36		101.80		-2.5%	1.3	1.23	
		1,000	4.105			Aa1	1,044	0.60	1,018	2.63	-26	-3.7	0.02	

CD - CUSIP Detail

CUSIP	Security Description	Par Value	Coupon	Step	Maturity	Book		Market		Gain/(Loss)	% Px Δ	Effective	ESG/Gr Intent
			Type Rate	Date Rate	Proj. Final	Price Value	Yield	Price Value	Yield	\$	-100 +300	Dur Cvx	
91435LAG2	UNIICC 3.05 05/15/23	240	Fixed 3.050		05/23 05/15/23	102.74 247	0.60	102.74 247	0.60	0.0% 0	1.1 -3.3	1.11 0.02	HTM
034577AK2	ANEFUCU 3.2 06/21/23	246	Fixed 3.200		06/23 06/21/23	103.22 254	0.56	103.22 254	0.56	0.0% 0	1.2 -3.6	1.21 0.02	HTM
549104TM9	LSAVBK 0.2 11/20/23	248	Fixed 0.200		11/23 11/20/23	97.84 243	1.54	97.84 243	1.54	0.0% 0	1.7 -4.8	1.65 0.03	HTM
05580AD68	BMW 0.65 09/17/24	245	Fixed 0.650		09/24 09/17/24	100.00 245	0.65	100.00 245	0.65	0.0% 0	2.5 -6.9	2.42 0.07	HTM
87165FA20	SYF 0.65 09/17/24	245	Fixed 0.650		09/24 09/17/24	100.00 245	0.65	100.00 245	0.65	0.0% 0	2.5 -6.9	2.42 0.07	HTM
70962LBA9	PENCRD 1 1/4 01/31/25	245	Fixed 1.250		01/25 01/31/25	100.00 245	1.26	100.00 245	1.26	0.0% 0	2.8 -7.9	2.76 0.09	HTM
795451AK9	SALLMA 1.1 08/11/26	245	Fixed 1.100		08/26 08/11/26	100.00 245	1.10	100.00 245	1.10	0.0% 0	4.3 -11.8	4.22 0.20	HTM
38149MZJ5	GS 1.05 09/08/26	245	Fixed 1.050		09/26 09/08/26	100.00 245	1.05	100.00 245	1.05	0.0% 0	4.4 -12.0	4.30 0.21	HTM
856285XL0	SBIIN 1.15 09/28/26	245	Fixed 1.150		09/26 09/28/26	100.00 245	1.15	100.00 245	1.15	0.0% 0	4.4 -12.1	4.34 0.21	HTM
NCD						100.41		100.41		0.0%	2.8	2.71	
		2,204	1.362			2,213	0.95	2,213	0.95	0	-7.7	0.10	
Total		2,204	1.362			100.41		100.41		0.0%	2.8	2.71	
		2,204	1.362			2,213	0.95	2,213	0.95	0	-7.7	0.10	

Other - CUSIP Detail

CUSIP	Ticker	Par Value	Coupon	Step	Maturity	Book		Market		Gain/(Loss)	% Px Δ	Effective	ESG/Gr Intent
			Type Rate	Date Rate	Proj. Final	Price Value	Yield	Price Value	Yield	\$	-100 +300	Dur Cvx	
			Fixed		04/22	100.00		100.00		0.0%	0.1	0.08	
TOACASH1		38,042	0.450		04/30/22	38,042	0.45	38,042	0.45	0	-0.2	0.00	AFS
Cash & Other		38,042	0.450			100.00		100.00		0.0%	0.1	0.08	
						38,042	0.45	38,042	0.45	0	-0.2	0.00	
Total		38,042	0.450			100.00		100.00		0.0%	0.1	0.08	
						38,042	0.45	38,042	0.45	0	-0.2	0.00	

Shocked CUSIP Analysis

CUSIP Description	Par Value Coupon Maturity	-300		-200		-100		Base		+100		+200		+300	
		\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld Dur WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL
3133EMZ70 FFCB 0.48 02/10/25	1,000 0.48 02/10/2025	57 100.09 0.02	6.00% -4.29 0.02	49 99.32 1.02	5.18% 1.02 1.28	26 97.02 2.28	2.75% 1.82 2.75	0 94.43 2.75	0.00% 2.57 2.78	-26 91.84 2.86	-2.74% 3.50 2.86	-51 89.31 2.86	-5.41% 4.50 2.86	-76 86.86 2.86	-8.01% 5.50 2.86
3133EM3E0 FFCB 0.61 05/23/25	1,000 0.61 05/23/2025	60 100.21 0.02	6.32% -9.95 0.02	52 99.45 0.96	5.51% 0.96 1.56	28 97.05 2.56	2.97% 1.79 2.56	0 94.26 2.98	0.00% 2.57 3.06	-28 91.45 3.15	-2.98% 3.50 3.15	-56 88.70 3.15	-5.89% 4.50 3.15	-82 86.04 3.15	-8.72% 5.50 3.15
3133EMXQ0 FFCB 0.94 04/28/26	1,000 0.94 04/28/2026	65 100.28 0.08	6.97% -2.57 0.08	60 99.72 1.12	6.37% 1.12 1.58	34 97.10 3.33	3.58% 1.84 3.33	0 93.75 3.65	0.00% 2.57 4.08	-35 90.28 4.08	-3.70% 3.52 4.08	-69 86.85 4.08	-7.36% 4.51 4.08	-102 83.53 4.08	-10.89% 5.50 4.08
3133EFUJ4 FFCB 2.15 12/29/22	3,000 2.15 12/29/2022	69 102.84 0.75	2.30% -1.61 0.75	46 102.06 0.60	1.52% -0.60 0.75	23 101.29 0.75	0.76% 0.42 0.75	0 100.53 0.75	0.00% 1.43 0.75	-23 99.78 0.75	-0.75% 2.45 0.75	-45 99.03 0.75	-1.49% 3.47 0.75	-67 98.29 0.75	-2.23% 4.50 0.75
3130AMDE9 FHLB 0 1/2 05/12/26	1,500 0.50 05/12/2026	87 100.37 0.12	6.14% -2.66 0.12	79 99.85 1.25	5.58% 1.25 0.37	46 97.64 2.37	3.24% 2.00 2.37	0 94.57 3.39	0.00% 2.90 3.37	-50 91.25 3.87	-3.51% 3.74 3.87	-101 87.86 4.12	-7.09% 4.60 4.12	-151 84.52 4.12	-10.63% 5.58 4.12
3130AP2G9 FHLB 0 3/4 12/30/25	1,000 0.75 12/30/2025	75 101.08 0.50	7.98% -1.40 0.50	59 99.48 1.05	6.27% 1.05 1.75	32 96.81 3.00	3.42% 1.85 3.00	0 93.61 3.47	0.00% 2.55 3.75	-33 90.35 3.75	-3.48% 3.52 3.75	-65 87.16 3.75	-6.89% 4.51 3.75	-95 84.07 3.75	-10.19% 5.51 3.75
3130AMMW9 FHLB 0 5/8 06/10/26	1,500 0.63 06/10/2026	96 100.56 0.19	6.79% -2.24 0.19	86 99.92 1.04	6.11% 1.04 0.19	52 97.61 4.19	3.66% 1.92 4.19	0 94.16 3.82	0.00% 2.80 4.19	-55 90.52 4.19	-3.87% 3.78 4.19	-108 86.96 4.19	-7.65% 4.78 4.19	-159 83.55 4.19	-11.27% 5.78 4.19
3130AN5K2 FHLB 0.3 07/20/26	1,500 0.30 07/20/2026	84 100.66 0.31	5.91% -1.84 0.31	79 100.30 0.67	5.53% -0.67 0.31	55 98.71 4.31	3.86% 1.72 4.31	0 95.04 4.12	0.00% 2.64 4.31	-58 91.20 4.31	-4.04% 3.64 4.31	-113 87.52 4.31	-7.91% 4.64 4.31	-165 84.02 4.31	-11.60% 5.64 4.31
3130AJZJ1 FHLB 0.32 08/25/23	2,667 0.32 08/25/2023	70 100.21 0.02	2.70% -10.22 0.02	67 100.09 -4.46	2.58% -4.46 0.02	36 98.94 0.90	1.40% 1.51 0.90	0 97.58 1.40	0.00% 2.20 1.32	-36 96.21 1.40	-1.40% 3.10 1.40	-72 94.87 1.40	-2.77% 4.12 1.40	-107 93.55 1.40	-4.13% 5.15 1.40
3130AMMJ8 FHLB 0.4 06/09/26	1,000 0.40 06/09/2026	73 101.58 1.19	7.73% -0.91 1.19	57 100.03 0.38	6.09% 0.38 1.19	34 97.64 4.19	3.55% 1.77 4.19	0 94.29 3.77	0.00% 2.62 4.19	-36 90.67 4.19	-3.84% 3.59 4.19	-72 87.09 4.19	-7.63% 4.58 4.19	-106 83.67 4.19	-11.26% 5.59 4.19
3130AND72 FHLB 0.43 04/29/24	1,000 0.43 04/29/2024	41 100.26 0.08	4.30% -2.72 0.08	37 99.84 0.91	3.86% 0.91 0.33	20 98.09 1.58	2.04% 1.66 1.58	0 96.13 2.03	0.00% 2.35 2.08	-19 94.19 2.08	-2.02% 3.35 2.08	-38 92.29 2.08	-3.99% 4.35 2.08	-57 90.44 2.08	-5.92% 5.35 2.08
3130APAF2 FHLB 0.52 10/07/24	1,000 0.52 10/07/2024	48 100.07 0.02	5.04% -3.05 0.02	44 99.63 1.01	4.57% 1.01 0.77	23 97.59 1.77	2.43% 1.91 1.77	0 95.27 2.43	0.00% 2.47 2.52	-23 92.97 2.52	-2.42% 3.46 2.52	-46 90.72 2.52	-4.78% 4.45 2.52	-67 88.54 2.52	-7.07% 5.45 2.52

Shocked CUSIP Analysis

CUSIP	Par Value	-300		-200		-100		Base		+100		+200		+300	
		\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ
Description	Coupon	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld
	Maturity		WAL		WAL		WAL	Dur	WAL		WAL		WAL		WAL
3130AMJX1	1,500	73	5.08%	67	4.69%	37	2.56%	0	0.00%	-37	-2.56%	-73	-5.08%	-107	-7.52%
FHLB 0.65 12/09/24	0.65	100.09	-2.93	99.72	1.01	97.69	1.82	95.25	2.61	92.81	3.47	90.42	4.47	88.09	5.47
	12/09/2024		0.03		0.78		2.03		2.57		2.53		2.69		2.69
3130AQFK4	1,000	44	4.55%	33	3.36%	17	1.78%	0	0.00%	-17	-1.77%	-34	-3.52%	-51	-5.22%
FHLB 0.76 01/19/24	0.76	101.83	-1.50	100.67	-0.07	99.13	1.86	97.40	2.24	95.67	3.25	93.98	4.27	92.31	5.29
	01/19/2024		0.80		0.80		0.80		1.78		1.80		1.80		1.80
3130AP6D2	1,000	74	7.96%	63	6.80%	36	3.86%	0	0.00%	-38	-4.02%	-75	-8.01%	-111	-11.86%
FHLB 1 09/30/26	1.00	100.72	-1.86	99.64	1.21	96.90	1.92	93.30	2.59	89.54	3.53	85.82	4.52	82.24	5.51
	09/30/2026		0.25		1.75		3.50		3.98		4.50		4.50		4.50
3130AQPR8	1,000	38	3.89%	36	3.73%	26	2.64%	0	0.00%	-34	-3.47%	-72	-7.43%	-111	-11.48%
FHLB 1.3 02/18/27	1.30	100.55	-2.80	100.39	-1.65	99.34	2.05	96.79	3.07	93.43	3.55	89.60	4.46	85.68	5.44
	02/18/2027		0.13		0.13		0.88		3.10		1.88		4.88		4.88
3130AQJ87	1,000	51	5.39%	51	5.33%	34	3.58%	0	0.00%	-38	-4.01%	-77	-8.11%	-115	-12.11%
FHLB 1.6 01/19/27	1.60	100.22	-2.55	100.17	-1.56	98.50	2.07	95.10	2.82	91.29	3.59	87.39	4.55	83.58	5.54
	01/19/2027		0.05		0.05		3.30		3.84		4.30		4.80		4.80
3130ARCD1	1,000	16	1.63%	14	1.38%	11	1.10%	0	0.00%	-23	-2.27%	-51	-5.17%	-84	-8.49%
FHLB 2 03/29/27	2.00	101.10	-2.43	100.85	-1.43	100.57	-0.31	99.48	2.53	97.22	3.63	94.34	4.49	91.04	5.35
	03/29/2027		0.25		0.25		0.25		1.78		1.00		2.25		3.25
3130ADRG9	4,500	131	2.89%	87	1.91%	43	0.95%	0	0.00%	-43	-0.94%	-85	-1.87%	-127	-2.79%
FHLB 2 3/4 03/10/23	2.75	103.97	-1.41	102.98	-0.40	102.01	0.61	101.05	1.62	100.10	2.64	99.16	3.66	98.23	4.68
	03/10/2023		0.94		0.94		0.94		0.94		0.94		0.94		0.94
3134GWUG9	2,000	141	7.57%	115	6.12%	61	3.28%	0	0.00%	-61	-3.28%	-121	-6.50%	-179	-9.60%
FHLMC 0.57 09/24/25	0.57	100.59	-1.94	99.24	1.01	96.58	1.86	93.52	2.53	90.44	3.51	87.44	4.51	84.54	5.51
	09/24/2025		0.23		1.73		2.73		3.30		3.48		3.48		3.48
3136G4V59	1,500	102	7.25%	84	5.97%	45	3.20%	0	0.00%	-45	-3.21%	-89	-6.35%	-132	-9.39%
FNMA 0 5/8 08/27/25	0.63	100.54	-2.73	99.34	1.03	96.74	1.89	93.74	2.55	90.73	3.54	87.78	4.53	84.93	5.54
	08/27/2025		0.16		1.66		2.66		3.22		3.41		3.41		3.41
3135G05R0	3,000	96	3.27%	75	2.56%	40	1.36%	0	0.00%	-40	-1.36%	-79	-2.70%	-118	-4.01%
FNMA 0.3 08/10/23	0.30	100.81	-1.94	100.11	-0.02	98.95	1.54	97.62	2.08	96.29	3.10	94.99	4.12	93.70	5.15
	08/10/2023		0.36		0.36		0.86		1.36		1.36		1.36		1.36
3136G4N74	1,500	116	8.24%	85	6.09%	45	3.21%	0	0.00%	-45	-3.21%	-89	-6.34%	-131	-9.37%
FNMA 0.56 08/21/25	0.56	101.28	-0.86	99.26	1.02	96.56	1.78	93.56	2.55	90.56	3.54	87.63	4.54	84.80	5.54
	08/21/2025		0.89		1.64		2.89		3.22		3.39		3.39		3.39
3136G4A45	1,500	90	6.40%	81	5.70%	44	3.09%	0	0.00%	-44	-3.11%	-87	-6.17%	-129	-9.12%
FNMA 0.71 07/22/25	0.71	100.21	-2.64	99.55	1.06	97.09	1.88	94.18	2.55	91.25	3.53	88.37	4.53	85.59	5.53
	07/22/2025		0.06		1.31		2.56		3.11		3.31		3.31		3.31

Shocked CUSIP Analysis

CUSIP	Par Value	-300		-200		-100		Base		+100		+200		+300	
		\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ
Description	Coupon	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld
	Maturity		WAL		WAL		WAL	Dur	WAL		WAL		WAL		WAL
Treasury/Agency	37,667	1,798	4.95%	1,505	4.14%	846	2.33%	0	0.00%	-885	-2.44%	-1,767	-4.87%	-2,631	-7.25%
	1.02	101.17	-2.85	100.39	-0.06	98.64	1.48	96.40	2.32	94.05	3.27	91.70	4.26	89.41	5.26
			0.37		0.85		2.01	2.40	2.49		2.65		2.69		2.71
052403GX4	1,875	20	1.04%	13	0.69%	7	0.34%	0	0.00%	-7	-0.34%	-13	-0.68%	-19	-1.02%
AUSTIN TEX CMNTY	5.00	102.32	-1.84	101.96	-0.82	101.61	0.19	101.27	1.21	100.92	2.23	100.57	3.26	100.23	4.28
	08/01/2022		0.34		0.34		0.34		0.34		0.34		0.34		0.34
067167YR1	500	60	11.52%	39	7.52%	19	3.68%	0	0.00%	-18	-3.52%	-36	-6.90%	-53	-10.14%
BARBERS HILL TEX INDPT	4.00	115.96	-0.11	111.80	0.90	107.81	1.90	103.98	2.91	100.32	3.91	96.80	4.91	93.44	5.92
	02/15/2026		3.88		3.88		3.88		3.88		3.88		3.88		3.88
084244HX3	1,010	51	5.18%	34	3.42%	17	1.69%	0	0.00%	-16	-1.66%	-32	-3.29%	-48	-4.89%
BERKELEY CNTY W VA	0.89	102.66	-0.70	100.95	0.32	99.26	1.33	97.61	2.35	95.99	3.38	94.40	4.40	92.84	5.43
	12/01/2023		1.67		1.67		1.67		1.67		1.67		1.67		1.67
088632CT9	1,525	154	10.82%	101	7.07%	49	3.47%	0	0.00%	-47	-3.33%	-93	-6.54%	-137	-9.62%
BI-STATE DEV AGY MO ILL	1.34	103.48	0.34	99.97	1.35	96.61	2.36	93.37	3.37	90.26	4.37	87.27	5.38	84.39	6.39
	10/01/2025		3.50		3.50		3.50		3.50		3.50		3.50		3.50
114727VY3	1,358	3	0.24%	2	0.16%	1	0.08%	0	0.00%	-1	-0.08%	-2	-0.16%	-3	-0.24%
BROOME CNTY N Y	1.00	100.27	-2.26	100.18	-1.26	100.10	-0.27	100.02	0.73	99.94	1.74	99.86	2.75	99.78	3.76
	04/29/2022		0.08		0.08		0.08		0.08		0.08		0.08		0.08
150461M57	2,360	242	10.19%	158	6.66%	78	3.27%	0	0.00%	-75	-3.15%	-147	-6.18%	-216	-9.10%
CEDAR PARK TEX	2.95	110.79	-0.23	107.24	0.77	103.83	1.78	100.54	2.78	97.38	3.78	94.33	4.79	91.40	5.79
	08/15/2025		3.38		3.38		3.38		3.20		3.38		3.38		3.38
207580AN1	124	2	1.93%	2	1.28%	1	0.64%	0	0.00%	-1	-0.63%	-2	-1.26%	-2	-1.88%
CONNECTICUT GREEN BK	0.35	101.31	-1.73	100.67	-0.71	100.03	0.31	99.40	1.33	98.77	2.35	98.15	3.37	97.53	4.40
	11/15/2022		0.63		0.63		0.63		0.63		0.63		0.63		0.63
207580AP6	300	15	5.05%	10	3.33%	5	1.65%	0	0.00%	-5	-1.62%	-9	-3.21%	-14	-4.77%
CONNECTICUT GREEN BK	0.55	102.19	-0.78	100.52	0.23	98.88	1.25	97.28	2.27	95.70	3.29	94.15	4.31	92.64	5.34
	11/15/2023		1.63		1.63		1.63		1.63		1.63		1.63		1.63
207580AQ4	275	21	8.09%	14	5.31%	7	2.61%	0	0.00%	-7	-2.53%	-13	-4.99%	-19	-7.37%
CONNECTICUT GREEN BK	0.85	103.00	-0.29	100.34	0.72	97.77	1.72	95.29	2.72	92.87	3.73	90.53	4.73	88.27	5.73
	11/15/2024		2.63		2.63		2.63		2.56		2.63		2.63		2.63
207580AR2	200	21	11.24%	14	7.34%	7	3.59%	0	0.00%	-6	-3.45%	-13	-6.77%	-19	-9.95%
CONNECTICUT GREEN BK	1.20	104.29	0.02	100.63	1.02	97.12	2.03	93.75	3.03	90.52	4.04	87.41	5.04	84.42	6.05
	11/15/2025		3.63		3.63		3.63		3.51		3.63		3.63		3.63
20772GE61	1,205	74	5.82%	49	3.83%	24	1.89%	0	0.00%	-24	-1.85%	-47	-3.65%	-69	-5.42%
CONNECTICUT ST	5.73	112.09	-0.41	109.98	0.59	107.93	1.60	105.92	2.61	103.97	3.61	102.05	4.62	100.19	5.63
	03/15/2024		1.96		1.96		1.96		1.87		1.96		1.96		1.96

Shocked CUSIP Analysis

CUSIP	Par Value	-300		-200		-100		Base		+100		+200		+300	
		\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ
Description	Coupon	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld
	Maturity		WAL		WAL		WAL	Dur	WAL		WAL		WAL		WAL
20772KJX8	235	23	9.93%	15	6.50%	7	3.19%	0	0.00%	-7	-3.07%	-14	-6.04%	-20	-8.89%
CONNECTICUT ST	2.10	107.62	-0.23	104.25	0.77	101.02	1.77	97.90	2.78	94.89	3.78	91.99	4.79	89.19	5.79
	07/01/2025		3.25		3.25		3.25	3.11	3.25		3.25		3.25		3.25
20775C6C3	300	23	7.99%	15	5.24%	8	2.58%	0	0.00%	-7	-2.50%	-14	-4.92%	-21	-7.27%
CONNECTICUT ST HSG	2.10	105.71	-0.08	103.02	0.93	100.41	1.93	97.89	2.94	95.44	3.94	93.07	4.94	90.77	5.95
	11/15/2024		2.63		2.63		2.63	2.52	2.63		2.63		2.63		2.63
235308D75	2,750	288	10.06%	188	6.58%	92	3.23%	0	0.00%	-89	-3.11%	-174	-6.10%	-257	-8.98%
DALLAS TEX INDPT SCH	4.00	114.44	-0.26	110.83	0.75	107.34	1.75	103.99	2.75	100.76	3.76	97.64	4.76	94.65	5.77
	08/15/2025		3.38		3.38		3.38	3.15	3.38		3.38		3.38		3.38
23542JQP3	1,350	139	10.88%	91	7.11%	45	3.48%	0	0.00%	-43	-3.35%	-84	-6.57%	-123	-9.67%
DALLAS TEX WTRWKS &	1.01	104.92	-0.39	101.35	0.62	97.92	1.62	94.62	2.62	91.45	3.63	88.40	4.63	85.47	5.63
	10/01/2025		3.50		3.50		3.50	3.40	3.50		3.50		3.50		3.50
345102PG6	700	68	10.36%	45	6.78%	22	3.32%	0	0.00%	-21	-3.20%	-41	-6.28%	-61	-9.25%
FOOTHILL-DE ANZA CALIF	0.91	103.57	-0.16	100.20	0.85	96.96	1.85	93.84	2.85	90.84	3.86	87.94	4.86	85.16	5.87
	08/01/2025		3.34		3.34		3.34	3.26	3.34		3.34		3.34		3.34
365820HB8	250	11	4.47%	8	3.18%	4	1.77%	0	0.00%	-5	-2.09%	-11	-4.37%	-17	-6.72%
GARFIELD HEIGHTS OHIO	3.10	104.95	-0.96	103.65	0.07	102.24	1.23	100.46	2.71	98.36	4.06	96.07	4.76	93.71	5.63
	12/15/2024		1.21		1.21		1.21	1.92	1.21		1.79		2.54		2.71
419791YT9	1,500	183	11.20%	119	7.31%	58	3.58%	0	0.00%	-56	-3.43%	-110	-6.72%	-161	-9.88%
HAWAII ST	5.33	121.04	-0.14	116.80	0.87	112.74	1.87	108.85	2.88	105.11	3.88	101.53	4.89	98.09	5.89
	02/01/2026		3.84		3.84		3.84	3.48	3.84		3.84		3.84		3.84
427908EF1	250	16	6.68%	11	4.39%	5	2.17%	0	0.00%	-5	-2.11%	-10	-4.16%	-15	-6.16%
HERNANDO CNTY FLA	0.59	102.10	-0.37	99.91	0.63	97.78	1.63	95.71	2.64	93.69	3.64	91.73	4.64	89.81	5.64
	06/01/2024		2.17		2.17		2.17	2.13	2.17		2.17		2.17		2.17
427908EE4	250	9	3.61%	6	2.39%	3	1.19%	0	0.00%	-3	-1.17%	-6	-2.32%	-8	-3.46%
HERNANDO CNTY FLA	0.37	101.69	-1.06	100.49	-0.05	99.31	0.96	98.14	1.98	96.99	3.00	95.86	4.03	94.74	5.05
	06/01/2023		1.17		1.17		1.17	1.18	1.17		1.17		1.17		1.17
46256QLX2	1,000	15	1.55%	10	1.03%	5	0.51%	0	0.00%	-5	-0.51%	-10	-1.01%	-15	-1.51%
IOWA ST BRD REGENTS	0.20	101.06	-1.89	100.54	-0.87	100.03	0.14	99.52	1.16	99.01	2.18	98.51	3.20	98.01	4.23
	10/01/2022		0.50		0.50		0.50	0.51	0.50		0.50		0.50		0.50
46873TAD5	1,925	73	3.73%	52	2.67%	30	1.55%	0	0.00%	-42	-2.16%	-96	-4.92%	-156	-8.01%
JACKSON TENN ENERGY	3.40	104.87	-1.41	103.81	-0.39	102.67	0.72	101.11	2.28	98.92	3.86	96.13	4.61	93.01	5.36
	04/01/2026		1.00		1.00		1.00	1.81	1.00		2.50		3.50		4.00
473142QY6	300	34	12.16%	22	7.93%	11	3.88%	0	0.00%	-10	-3.71%	-20	-7.27%	-30	-10.67%
JEFFERSON CNTY MO	1.20	104.07	0.16	100.15	1.16	96.39	2.17	92.79	3.17	89.35	4.17	86.05	5.18	82.89	6.18
	03/01/2026		3.92		3.92		3.92	3.79	3.92		3.92		3.92		3.92

Shocked CUSIP Analysis

CUSIP	Par Value	-300		-200		-100		Base		+100		+200		+300	
		\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ
Description	Coupon	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld
	Maturity		WAL		WAL		WAL	Dur	WAL		WAL		WAL		WAL
473142QX8	280	24	9.02%	16	5.91%	8	2.90%	0	0.00%	-7	-2.81%	-15	-5.52%	-22	-8.14%
JEFFERSON CNTY MO	0.95	102.95	-0.06	100.01	0.95	97.17	1.95	94.43	2.95	91.78	3.96	89.22	4.96	86.74	5.97
	03/01/2025		2.92		2.92		2.92	2.85	2.92		2.92		2.92		2.92
473142QW0	200	11	5.91%	7	3.89%	4	1.92%	0	0.00%	-4	-1.88%	-7	-3.72%	-11	-5.51%
JEFFERSON CNTY MO	0.65	101.93	-0.35	99.99	0.66	98.09	1.66	96.24	2.67	94.43	3.68	92.66	4.69	90.94	5.70
	03/01/2024		1.92		1.92		1.92	1.90	1.92		1.92		1.92		1.92
473142QV2	260	7	2.83%	5	1.87%	2	0.93%	0	0.00%	-2	-0.92%	-5	-1.83%	-7	-2.73%
JEFFERSON CNTY MO	0.45	101.48	-1.15	100.54	-0.14	99.61	0.88	98.69	1.89	97.78	2.91	96.89	3.93	96.00	4.96
	03/01/2023		0.92		0.92		0.92	0.93	0.92		0.92		0.92		0.92
485106UX4	1,000	115	12.37%	75	8.06%	37	3.94%	0	0.00%	-35	-3.77%	-68	-7.38%	-100	-10.83%
KANSAS CITY MO SPL	1.48	104.27	0.40	100.27	1.40	96.45	2.41	92.79	3.42	89.29	4.42	85.95	5.43	82.74	6.43
	04/01/2026		4.00		4.00		4.00	3.82	4.00		4.00		4.00		4.00
56042RH96	200	2	0.77%	1	0.51%	1	0.26%	0	0.00%	-1	-0.25%	-1	-0.51%	-2	-0.76%
MAINE HEALTH & HIGHER	0.36	100.31	-0.87	100.05	0.15	99.80	1.16	99.54	2.18	99.29	3.20	99.04	4.22	98.79	5.25
	07/01/2022		0.25		0.25		0.25	0.25	0.25		0.25		0.25		0.25
56042RJ37	250	16	6.92%	11	4.55%	5	2.24%	0	0.00%	-5	-2.18%	-10	-4.31%	-15	-6.37%
MAINE HEALTH & HIGHER	0.71	101.75	-0.06	99.49	0.94	97.29	1.95	95.16	2.95	93.08	3.95	91.06	4.95	89.09	5.96
	07/01/2024		2.25		2.25		2.25	2.21	2.25		2.25		2.25		2.25
56042RJ29	250	9	3.87%	6	2.56%	3	1.27%	0	0.00%	-3	-1.25%	-6	-2.48%	-9	-3.70%
MAINE HEALTH & HIGHER	0.51	101.44	-0.64	100.16	0.38	98.90	1.39	97.66	2.41	96.44	3.43	95.24	4.46	94.05	5.48
	07/01/2023		1.25		1.25		1.25	1.26	1.25		1.25		1.25		1.25
56042RJ52	200	27	13.22%	17	8.60%	8	4.20%	0	0.00%	-8	-4.01%	-16	-7.83%	-23	-11.49%
MAINE HEALTH & HIGHER	1.30	114.41	-1.93	109.75	-0.94	105.30	0.06	101.05	1.05	97.00	2.04	93.13	3.04	89.44	4.03
	07/01/2026		4.25		4.25		4.25	4.09	4.25		4.25		4.25		4.25
86666PAE8	500	60	13.10%	39	8.52%	19	4.16%	0	0.00%	-18	-3.97%	-36	-7.77%	-53	-11.39%
MARICOPA COUNTY SUN	1.71	104.27	0.69	100.06	1.69	96.04	2.70	92.20	3.71	88.54	4.71	85.04	5.72	81.70	6.72
	07/01/2026		4.25		4.25		4.25	4.04	4.25		4.25		4.25		4.25
86666PAC2	600	40	6.90%	26	4.54%	13	2.24%	0	0.00%	-12	-2.18%	-25	-4.29%	-36	-6.35%
MARICOPA COUNTY SUN	1.10	102.04	0.19	99.78	1.20	97.58	2.20	95.45	3.21	93.37	4.21	91.35	5.22	89.38	6.22
	07/01/2024		2.25		2.25		2.25	2.20	2.25		2.25		2.25		2.25
57419TDX6	265	23	8.88%	15	5.82%	7	2.86%	0	0.00%	-7	-2.77%	-14	-5.44%	-21	-8.03%
MARYLAND ST CMNTY	2.20	106.35	0.02	103.35	1.03	100.46	2.03	97.67	3.04	94.97	4.04	92.35	5.05	89.83	6.05
	03/01/2025		2.92		2.92		2.92	2.81	2.92		2.92		2.92		2.92
57604TAB2	1,000	100	9.33%	66	6.10%	32	3.00%	0	0.00%	-31	-2.89%	-61	-5.69%	-90	-8.38%
MASSACHUSETTS ST	5.20	117.52	-0.29	114.06	0.71	110.72	1.71	107.49	2.72	104.38	3.72	101.38	4.73	98.48	5.73
	06/01/2025		3.17		3.17		3.17	2.90	3.17		3.17		3.17		3.17

Shocked CUSIP Analysis

CUSIP	Par Value	-300		-200		-100		Base		+100		+200		+300	
		\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ
Description	Coupon	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld
	Maturity		WAL		WAL		WAL	Dur	WAL		WAL		WAL		WAL
61945DAZ4	250	28	12.05%	18	7.86%	9	3.84%	0	0.00%	-9	-3.68%	-17	-7.21%	-25	-10.58%
MOSAIC DIST CMNTY DEV	1.71	104.94	0.44	101.01	1.45	97.25	2.45	93.65	3.46	90.20	4.46	86.90	5.47	83.74	6.47
	03/01/2026		3.92		3.92		3.92		3.76		3.92		3.92		3.92
64763FQE2	1,000	13	1.30%	9	0.86%	4	0.43%	0	0.00%	-4	-0.43%	-9	-0.85%	-13	-1.27%
NEW ORLEANS LA	4.44	102.60	-1.71	102.16	-0.70	101.73	0.32	101.29	1.35	100.86	2.37	100.43	3.40	100.00	4.43
	09/01/2026		0.42		0.42		0.42		0.43		0.42		0.42		0.42
64763FTY5	360	19	5.06%	13	3.34%	6	1.65%	0	0.00%	-6	-1.62%	-12	-3.22%	-18	-4.78%
NEW ORLEANS LA	5.00	109.51	-0.66	107.72	0.36	105.96	1.38	104.23	2.40	102.54	3.42	100.88	4.44	99.25	5.47
	12/01/2023		1.67		1.67		1.67		1.61		1.67		1.67		1.67
64966H4M9	5,560	264	4.62%	174	3.04%	86	1.50%	0	0.00%	-84	-1.47%	-166	-2.90%	-246	-4.30%
NEW YORK N Y	5.05	107.55	0.12	105.93	1.13	104.35	2.14	102.80	3.15	101.29	4.16	99.82	5.17	98.38	6.18
	10/01/2024		1.53		1.53		1.53		1.45		1.53		1.53		1.53
64972C3F8	1,670	31	1.81%	20	1.20%	10	0.60%	0	0.00%	-10	-0.59%	-20	-1.18%	-30	-1.76%
NEW YORK N Y CITY HSG	3.26	102.90	-1.65	102.29	-0.63	101.68	0.39	101.08	1.41	100.48	2.43	99.89	3.46	99.30	4.49
	11/01/2022		0.59		0.59		0.59		0.59		0.59		0.59		0.59
64971M5K4	520	59	10.53%	38	6.88%	19	3.37%	0	0.00%	-18	-3.24%	-35	-6.36%	-52	-9.35%
NEW YORK N Y CITY	5.08	118.55	-0.09	114.64	0.92	110.88	1.92	107.26	2.93	103.79	3.93	100.45	4.94	97.23	5.94
	11/01/2025		3.59		3.59		3.59		3.24		3.59		3.59		3.59
64971WDP2	700	43	6.07%	29	4.15%	16	2.19%	0	0.00%	-18	-2.52%	-38	-5.36%	-60	-8.38%
NEW YORK N Y CITY	3.78	107.60	-0.34	105.65	0.68	103.66	1.74	101.44	2.97	98.88	4.25	96.00	5.04	92.93	5.86
	02/01/2026		1.84		1.84		1.84		2.33		1.84		2.50		3.50
650009S20	400	44	11.42%	29	7.46%	14	3.65%	0	0.00%	-14	-3.50%	-27	-6.86%	-39	-10.08%
NEW YORK ST TWY AUTH	2.41	108.07	0.24	104.22	1.25	100.53	2.26	96.99	3.26	93.60	4.27	90.34	5.28	87.21	6.28
	01/01/2026		3.75		3.75		3.75		3.55		3.75		3.75		3.75
6817126Z3	750	88	12.60%	57	8.21%	28	4.01%	0	0.00%	-27	-3.84%	-52	-7.51%	-77	-11.02%
OMAHA NEB	0.98	104.38	-0.10	100.31	0.91	96.42	1.91	92.70	2.91	89.14	3.91	85.74	4.92	82.48	5.92
	04/15/2026		4.04		4.04		4.04		3.91		4.04		4.04		4.04
68189TBA3	615	38	5.86%	25	3.85%	12	1.90%	0	0.00%	-12	-1.85%	-24	-3.65%	-35	-5.40%
OMAHA NEB SPL OBLIG	6.40	112.04	0.25	109.91	1.26	107.84	2.27	105.83	3.29	103.88	4.30	101.97	5.31	100.12	6.33
	02/01/2026		1.96		1.96		1.96		1.86		1.96		1.96		1.96
70914PME9	1,475	109	7.26%	71	4.76%	35	2.34%	0	0.00%	-34	-2.26%	-67	-4.46%	-98	-6.58%
PENNSYLVANIA	4.65	108.80	0.98	106.26	1.99	103.81	3.01	101.43	4.02	99.14	5.03	96.91	6.05	94.76	7.06
	02/15/2026		2.44		2.44		2.44		2.29		2.44		2.44		2.44
73358W4V3	1,000	38	3.86%	25	2.55%	13	1.27%	0	0.00%	-12	-1.25%	-25	-2.48%	-36	-3.69%
PORT AUTH N Y & N J	1.09	102.71	-1.05	101.41	-0.04	100.14	0.97	98.89	1.99	97.65	3.01	96.44	4.03	95.24	5.05
	07/01/2023		1.25		1.25		1.25		1.25		1.25		1.25		1.25

Shocked CUSIP Analysis

CUSIP	Par Value	-300		-200		-100		Base		+100		+200		+300	
		\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ
Description	Coupon	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld
	Maturity		WAL		WAL		WAL	Dur	WAL		WAL		WAL		WAL
79770GJA5	455	31	7.15%	21	4.70%	10	2.32%	0	0.00%	-10	-2.25%	-19	-4.44%	-29	-6.56%
SAN FRANCISCO CALIF	1.29	102.83	0.07	100.48	1.08	98.19	2.08	95.97	3.09	93.81	4.09	91.71	5.09	89.67	6.10
	08/01/2024		2.34		2.34		2.34	2.27	2.34		2.34		2.34		2.34
798111HF0	750	104	14.67%	68	9.52%	33	4.64%	0	0.00%	-31	-4.40%	-61	-8.59%	-89	-12.56%
SAN JOAQUIN HILLS CALIF	2.15	108.85	0.29	103.97	1.30	99.33	2.30	94.93	3.31	90.75	4.31	86.78	5.31	83.00	6.32
	01/15/2027		4.79		4.79		4.79	4.49	4.79		4.79		4.79		4.79
83754LAX5	1,000	121	12.89%	79	8.40%	39	4.10%	0	0.00%	-37	-3.92%	-72	-7.66%	-106	-11.24%
SOUTH DAKOTA EDL	1.50	106.04	0.05	101.81	1.05	97.78	2.05	93.93	3.06	90.25	4.06	86.73	5.06	83.37	6.07
	06/01/2026		4.17		4.17		4.17	3.99	4.17		4.17		4.17		4.17
882669BS2	1,000	55	5.69%	36	3.75%	18	1.85%	0	0.00%	-17	-1.81%	-34	-3.59%	-51	-5.32%
TEXAS PUBLIC FINANCE	0.50	101.50	-0.31	99.63	0.70	97.81	1.72	96.03	2.73	94.29	3.75	92.59	4.77	90.92	5.79
	02/01/2024		1.84		1.84		1.84	1.83	1.84		1.84		1.84		1.84
882669BR4	2,000	51	2.59%	34	1.72%	17	0.85%	0	0.00%	-17	-0.84%	-33	-1.68%	-49	-2.51%
TEXAS PUBLIC FINANCE	0.29	101.21	-1.15	100.35	-0.13	99.50	0.89	98.66	1.91	97.83	2.94	97.00	3.97	96.19	5.00
	02/01/2023		0.84		0.84		0.84	0.85	0.84		0.84		0.84		0.84
882874KQ2	315	32	9.70%	21	6.35%	10	3.12%	0	0.00%	-10	-3.00%	-20	-5.90%	-29	-8.69%
TEXAS WOMANS UNIV	4.00	115.85	-1.01	112.31	0.26	108.89	1.52	105.60	2.79	102.43	4.06	99.37	5.33	96.42	6.59
	07/01/2025		3.25		3.25		3.25	3.03	3.25		3.25		3.25		3.25
894673TA0	275	31	12.05%	20	7.86%	10	3.84%	0	0.00%	-9	-3.68%	-19	-7.21%	-27	-10.59%
TREDYFFRIN-EASTTOWN	1.16	104.70	-0.05	100.78	0.95	97.03	1.96	93.44	2.96	90.00	3.97	86.70	4.97	83.55	5.98
	02/15/2026		3.88		3.88		3.88	3.76	3.88		3.88		3.88		3.88
91476PDR6	300	4	1.29%	3	1.03%	2	0.76%	0	0.00%	-6	-1.89%	-13	-4.44%	-22	-7.17%
UNIVERSITY OKLA REVS	3.02	101.33	-2.17	101.06	-1.17	100.79	-0.09	100.03	2.88	98.14	3.89	95.59	4.61	92.86	5.45
	07/01/2025		0.25		0.25		0.25	1.34	0.25		2.25		3.00		3.25
927781VU5	755	57	7.19%	37	4.72%	18	2.33%	0	0.00%	-18	-2.26%	-35	-4.45%	-52	-6.59%
VIRGINIA COLLEGE	4.75	112.21	-0.28	109.63	0.73	107.12	1.73	104.69	2.73	102.32	3.74	100.02	4.74	97.79	5.74
	09/01/2024		2.42		2.42		2.42	2.28	2.42		2.42		2.42		2.42
Municipal	47,697	3,240	6.79%	2,129	4.46%	1,053	2.21%	0	0.00%	-1,037	-2.17%	-2,058	-4.31%	-3,056	-6.40%
	2.94	106.83	-0.46	104.50	0.54	102.24	1.55	100.03	2.60	97.86	3.63	95.72	4.62	93.63	5.62
			2.24		2.24		2.24	2.17	2.24		2.32		2.39		2.41
742404AK2	1,000	39	3.82%	26	2.53%	13	1.25%	0	0.00%	-13	-1.24%	-25	-2.45%	-37	-3.65%
RNCON 4.105 07/01/23	4.11	105.69	-0.42	104.38	0.59	103.08	1.61	101.80	2.63	100.55	3.65	99.31	4.68	98.09	5.70
	07/01/2023		1.25		1.25		1.25	1.23	1.25		1.25		1.25		1.25
Corporate	1,000	39	3.82%	26	2.53%	13	1.25%	0	0.00%	-13	-1.24%	-25	-2.45%	-37	-3.65%
	4.11	105.69	-0.42	104.38	0.59	103.08	1.61	101.80	2.63	100.55	3.65	99.31	4.68	98.09	5.70
			1.25		1.25		1.25	1.23	1.25		1.25		1.25		1.25

Shocked CUSIP Analysis

CUSIP Description	Par Value Coupon Maturity	-300		-200		-100		Base		+100		+200		+300	
		\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px Dur	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL	\$ Amt Δ Mkt Px	% Px Δ Mkt Yld WAL
034577AK2	246 3.20 06/21/2023	10 107.09 1.23	3.75% -2.47 1.23	6 105.78 1.23	2.48% -1.46 1.23	3 104.49 1.23	1.23% -0.45 1.23	0 103.22 1.21	0.00% 0.56 1.23	-3 101.97 1.23	-1.21% 1.57 1.23	-6 100.73 1.23	-2.41% 2.58 1.23	-9 99.52 1.23	-3.59% 3.60 1.23
05580AD68	245 0.65 09/17/2024	19 107.59 2.46	7.59% -2.33 2.46	12 104.99 2.46	4.99% -1.33 2.46	6 102.46 2.46	2.46% -0.34 2.46	0 100.00 2.42	0.00% 0.65 2.46	-6 97.62 2.46	-2.38% 1.64 2.46	-12 95.30 2.46	-4.70% 2.63 2.46	-17 93.06 2.46	-6.94% 3.62 2.46
38149MZJ5	245 1.05 09/08/2026	34 113.89 4.44	13.89% -1.93 4.44	22 109.03 4.44	9.03% -0.94 4.44	11 104.40 4.44	4.40% 0.06 4.44	0 100.00 4.30	0.00% 1.05 4.44	-10 95.80 4.44	-4.20% 2.04 4.44	-20 91.81 4.44	-8.19% 3.04 4.44	-29 88.00 4.44	-12.00% 4.03 4.44
549104TM9	248 0.20 11/20/2023	12 102.83 1.64	5.10% -1.50 1.64	8 101.13 1.64	3.37% -0.49 1.64	4 99.47 1.64	1.67% 0.53 1.64	0 97.84 1.65	0.00% 1.54 1.64	-4 96.24 1.64	-1.64% 2.56 1.64	-8 94.66 1.64	-3.24% 3.58 1.64	-12 93.12 1.64	-4.82% 4.60 1.64
70962LBA9	245 1.25 01/31/2025	21 108.71 2.83	8.71% -1.74 2.83	14 105.71 2.83	5.71% -0.74 2.83	7 102.81 2.83	2.81% 0.26 2.83	0 100.00 2.76	0.00% 1.26 2.83	-7 97.28 2.83	-2.72% 2.25 2.83	-13 94.66 2.83	-5.34% 3.25 2.83	-19 92.12 2.83	-7.88% 4.25 2.83
795451AK9	245 1.10 08/11/2026	33 113.63 4.36	13.63% -1.88 4.36	22 108.86 4.36	8.86% -0.89 4.36	11 104.33 4.36	4.33% 0.11 4.36	0 100.00 4.22	0.00% 1.10 4.36	-10 95.88 4.36	-4.12% 2.09 4.36	-20 91.95 4.36	-8.05% 3.09 4.36	-29 88.20 4.36	-11.80% 4.08 4.36
856285XL0	245 1.15 09/28/2026	34 114.04 4.49	14.04% -1.83 4.49	22 109.12 4.49	9.12% -0.84 4.49	11 104.45 4.49	4.45% 0.16 4.49	0 100.00 4.34	0.00% 1.15 4.49	-10 95.76 4.49	-4.24% 2.14 4.49	-20 91.73 4.49	-8.27% 3.14 4.49	-30 87.89 4.49	-12.11% 4.13 4.49
87165FA20	245 0.65 09/17/2024	19 107.59 2.46	7.59% -2.33 2.46	12 104.99 2.46	4.99% -1.33 2.46	6 102.46 2.46	2.46% -0.34 2.46	0 100.00 2.42	0.00% 0.65 2.46	-6 97.62 2.46	-2.38% 1.64 2.46	-12 95.30 2.46	-4.70% 2.63 2.46	-17 93.06 2.46	-6.94% 3.62 2.46
91435LAG2	240 3.05 05/15/2023	8 106.25 1.13	3.42% -2.42 1.13	6 105.06 1.13	2.26% -1.41 1.13	3 103.89 1.13	1.12% -0.41 1.13	0 102.74 1.11	0.00% 0.60 1.13	-3 101.60 1.13	-1.11% 1.62 1.13	-5 100.48 1.13	-2.20% 2.63 1.13	-8 99.37 1.13	-3.28% 3.65 1.13
CD	2,204 1.36	191 109.07 2.78	8.62% -2.04 2.78	125 106.07 2.78	5.63% -1.05 2.78	61 103.19 2.78	2.76% -0.05 2.78	0 100.41 2.71	0.00% 0.95 2.78	-59 97.74 2.78	-2.66% 1.95 2.78	-116 95.17 2.78	-5.22% 2.95 2.78	-170 92.69 2.78	-7.69% 3.95 2.78
TOACASH1 CASH	38,042 0.45 04/30/2022	95 100.25 0.08	0.25% -2.54 0.08	63 100.17 0.08	0.17% -1.54 0.08	32 100.08 0.08	0.08% -0.55 0.08	0 100.00 0.08	0.00% 0.45 0.08	-32 99.92 0.08	-0.08% 1.45 0.08	-63 99.83 0.08	-0.17% 2.46 0.08	-95 99.75 0.08	-0.25% 3.47 0.08
Other	38,042 0.45	95 100.25 0.08	0.25% -2.54 0.08	63 100.17 0.08	0.17% -1.54 0.08	32 100.08 0.08	0.08% -0.55 0.08	0 100.00 0.08	0.00% 0.45 0.08	-32 99.92 0.08	-0.08% 1.45 0.08	-63 99.83 0.08	-0.17% 2.46 0.08	-95 99.75 0.08	-0.25% 3.47 0.08

Shocked CUSIP Analysis

CUSIP Description	Par Value	-300		-200		-100		Base		+100		+200		+300	
		\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ	\$ Amt Δ	% Px Δ
	Coupon	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld	Mkt Px	Mkt Yld
	Maturity		WAL		WAL		WAL	Dur	WAL		WAL		WAL		WAL
Total	126,610	5,363	4.28%	3,847	3.07%	2,005	1.60%	0	0.00%	-2,025	-1.62%	-4,029	-3.22%	-5,989	-4.78%
	1.60	103.20	-1.79	102.00	-0.28	100.55	0.87	98.96	1.84	97.36	2.83	95.78	3.81	94.23	4.81
	2		1.04		1.18		1.53	1.61	1.67		1.75		1.78		1.80

Portfolio Changes

New Securities 2/2022-3/2022

CUSIP	Sector	Security Description	Maturity	Coupon	Original Face	Book Price	Intent
3130ARCD1	Treasury/Agency	FHLB 2 03/29/27	03/29/2027	2.00	1,000,000	100.00	HTM
46256QLX2	Municipal	IOWA ST BRD REGENTS HOSP REV	10/01/2022	0.20	1,000,000	99.68	HTM
549104TM9	CD	LSAVBK 0.2 11/20/23	11/20/2023	0.20	248,000	97.84	HTM
64763FQE2	Municipal	NEW ORLEANS LA	09/01/2026	4.44	1,000,000	101.47	HTM
64972C3F8	Municipal	NEW YORK N Y CITY HSG DEV CORP MULTI	11/01/2022	3.26	1,670,000	101.40	HTM

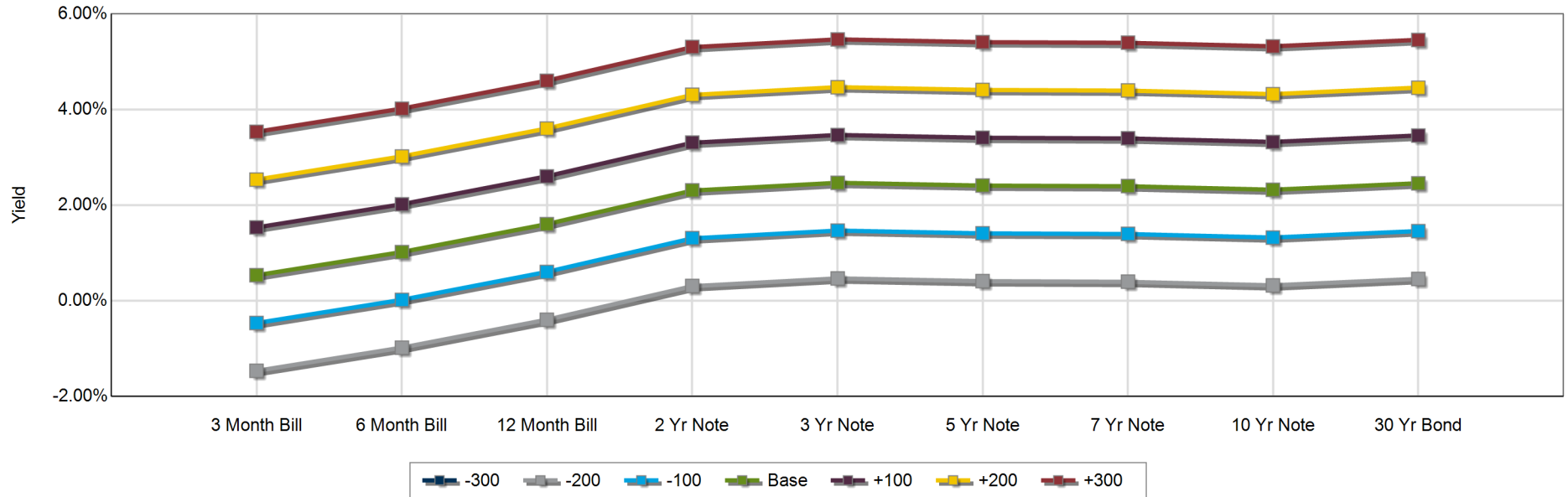
Securities Sold/Redeemed 2/2022-3/2022

CUSIP	Sector	Security Description	Maturity	Coupon	Original Face	Book Price	Intent	Redemption Type
473142QU4	Municipal	JEFFERSON CNTY MO CONS SCH DIST NO	03/01/2022	0.30	110,000	100.00	HTM	Expired/Matured
TOACASH1	Other	CASH	04/30/2022	0.45	38,042,364	100.00	AFS	Partial Sale

Shocked Assumptions

	Scenarios						
	Down 300	Down 200	Down 100	Base	Up 100	Up 200	Up 300
Shift Amount	-300	-200	-100	0	100	200	300
Curve Slope Change	0	0	0	0	0	0	0
Shock Horizon	Immediate	Immediate	Immediate	Immediate	Immediate	Immediate	Immediate
Curve Type	Static	Static	Static	Static	Static	Static	Static
Valuation Date	2022-03-31	2022-03-31	2022-03-31	2022-03-31	2022-03-31	2022-03-31	2022-03-31

Yield Curve Scenarios



Report Assumptions

Assumptions

• Calculation Engine	The Yield Book © and ZM Financial
• Cash Flow Model	The Yield Book ©
• Curve Date	Same as Portfolio As Of Date
• Curve Type Used	Swap Curve
• Curve Shape	Immediate Sustained Parallel Shocks
• Price Shock Methodology	Constant OAS for fixed rate securities; immediate market shift for floating rate securities
• Horizon Period	Immediate Time Horizon
• Reinvestment Rate	3 Month T-Bill
• Cost of Funds	1.00%
• Tax Rate	21.0%

Additional Information

Rolloff Yield- Rolloff Yield is the weighted average yield of the cashflows (maturities, calls and paydowns) that roll off during the noted time period. Ending Book Yield is the weighted average yield of the remaining securities at the noted time period.

Shocked Scenarios- All shocked scenarios are instant and parallel and assume a sustained rate cycle from that point on. LIBOR OAS is held constant in order to generate shocked market scenarios and The Yieldbook was used to generate the projected cash flows. In shocked scenarios, 0.01% is considered the floor.

Bonds Likely to be Called - The page identifies all callable agencies which will either be called or mature in the next 12 months in any of the shocked scenarios. The methodology used to determine the call assumes a small internal margin to account for the "cost to call."

Municipals - For taxable institutions, the above tax rate detailed - along with TEFRA adjustments for BQs - is used to calculate TEY unless otherwise input. Ratings are a blend of Moody's and Standard & Poors.

Duration - Duration in the shocked detail section is generated by Yield Book.

Original Face - If original face was not supplied, original face was estimated by dividing current face by current factor.

Yields- All yields are Yield to Projected Scenario. (Assumes 100% of The Yield Book prepayment model).

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