

ORDINANCE NO. _____

AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2022 TO PROVIDE FUNDING FOR STONE COTTAGE REPAIRS; METROCREST SERVICES FACILITY CONTRIBUTIONS; CONTRACTUAL SERVICES FOR REAL ESTATE BROKERAGE; TREE PLANTINGS; CONSULTING SERVICES FOR THE TEXAS AMBULANCE SUPPLEMENTAL PAYMENT PROGRAM, 2022 GENERAL OBLIGATION REFUNDING BONDS; AND PRIOR YEAR ENCUMBRANCES; PROVIDING THAT EXPENDITURES SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET AS AMENDED; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on September 14, 2021, the City Council of the Town of Addison, Texas (the “City”) adopted a budget for the City for the fiscal year beginning October 1, 2021 and ending September 30, 2022 as set forth in City Ordinance No. 021-30; and

WHEREAS, Section 5.08 of the City Charter provides that the budget may be amended or changed, under conditions which may arise and which could not reasonably have been foreseen in the normal process of planning the budget, to provide for any additional expense in which the general welfare of the citizenry is involved, that such amendments shall be by Ordinance, and that they shall become an attachment to the original budget; and

WHEREAS, Section 102.010 of the Texas Local Government Code authorizes the City Council to make changes in the adopted budget for municipal purposes, and the changes to the budget made herein are for municipal purposes; and

WHEREAS, the amendments to the City’s 2021-2022 budget made herein are as a result of conditions that have arisen and could not reasonably have been foreseen in the normal process of planning the budget, provide for additional expenses in which the general welfare of the citizenry is involved, and the City Council finds that the amendments provided for herein are of a serious public necessity and an urgent need for the City.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

SECTION 1. The above and foregoing recitals are true and correct and are incorporated herein and made a part of this Ordinance.

SECTION 2. In accordance with Section 5.08 of the City Charter, City Ordinance No. 021-30 adopting the 2021-22 annual budget, is hereby amended to: (a) allocate \$41,875 from the General Fund to transfer to the Hotel Fund for prior year insurance proceeds from winter storm damage to the Stone Cottage which is offset by an increase of \$41,875 in Sales Tax revenue; (b) allocate \$56,319 from the Hotel Fund for repairs to the Stone Cottage due to winter storm damage offset by insurance proceeds of \$14,444 and transfers from the General Fund of prior year insurance proceeds received for the Stone Cottage; (c) allocate \$686,000 from the Self-Funded

Projects Fund for tree planting (\$50,000) utilizing tree mitigation funds, professional services (\$60,000) used to acquire funds from Texas Ambulance Supplemental Payment Program utilizing those same funds, a \$120,000 contribution to Metrocrest Services for a new facility, \$200,000 for real estate brokerage services for the transit-oriented development, and prior year encumbrances for Addison Athletic Club Improvements Design (\$16,000), lighting improvements at Celestial Park (\$25,000), and \$215,000 for the Sam’s Club Special Area Study, Unified Development Code, DART engineering review, and Addison Circle redevelopment; and (d) allocate \$9,600,000 from the Debt Service Fund for the 2022 General Obligation Refunding Bonds offset by bond proceeds from the same transaction in the amount of \$9,600,000 all as detailed on **EXHIBIT A**, attached hereto and incorporated herein.

SECTION 3. This Ordinance shall take effect upon its passage and approval.

PASSED AND APPROVED by the City Council of the Town of Addison, Texas on this **26th** day of **APRIL** 2022.

TOWN OF ADDISON, TEXAS

Joe Chow, Mayor

ATTEST:

APPROVED AS TO FORM:

Irma Parker, City Secretary

Whitt Wyatt, City Attorney

EXHIBIT A

TOWN OF ADDISON GENERAL FUND BY CATEGORY FY2021-22

	Adopted Budget 2021-22	Amendment 2021-22	Revised Budget 2021-22
BEGINNING BALANCES	\$ 20,149,761	\$ 93,914	\$ 20,243,675
REVENUES:			
Ad valorem Taxes	\$ 20,037,826	\$ -	\$ 20,037,826
Non-Property Taxes	14,900,000	41,875	14,941,875
Franchise Fees	2,105,000	-	2,105,000
Licenses and Permits	1,090,000	-	1,090,000
Service Fees	2,018,070	-	2,018,070
Fines and Penalties	245,000	-	245,000
Rental Income	8,000	-	8,000
Interest and Other Income	356,000	-	356,000
TOTAL OPERATIONAL REVENUE	<u>\$ 40,759,896</u>	<u>\$ 41,875</u>	<u>\$ 40,801,771</u>
TOTAL REVENUES	<u>\$ 40,759,896</u>	<u>\$ 41,875</u>	<u>\$ 40,801,771</u>
TOTAL AVAILABLE RESOURCES	<u>\$ 60,909,657</u>	<u>\$ 41,875</u>	<u>\$ 61,045,446</u>
EXPENDITURES:			
Personnel Services	\$ 26,469,624	\$ -	\$ 26,469,624
Supplies	1,437,825	-	1,437,825
Maintenance	3,576,374	-	3,576,374
Contractual Services	7,839,299	-	7,839,299
Capital Replacement / Lease	1,301,511	-	1,301,511
Capital Outlay	107,363	-	107,363
TOTAL OPERATIONAL EXPENDITURES	<u>\$ 40,731,996</u>	<u>\$ -</u>	<u>\$ 40,731,996</u>
Transfer to Hotel Fund	-	41,875	41,875
TOTAL EXPENDITURES	<u>\$ 40,731,996</u>	<u>\$ -</u>	<u>\$ 40,773,871</u>
ENDING FUND BALANCES	<u>\$ 20,177,661</u>	<u>\$ 41,875</u>	<u>\$ 20,271,575</u>
Fund Balance Percentage	49.5%		49.8%

EXHIBIT A

TOWN OF ADDISON SELF-FUNDED PROJECT FUND FY2021-22

	Adopted Budget 2021-22	Amendment 2021-22	Revised Budget 2021-22
BEGINNING BALANCES	\$ 3,011,548	\$ 1,889,842	4,901,390
Transfers from other funds	-		-
TOTAL REVENUES	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 3,011,548	\$ 1,889,842	\$ 4,901,390
EXPENDITURES:			
Supplies	\$ 31,800	\$ 25,000	\$ 56,800
Maintenance	26,000	50,000	76,000
Contractual Services	393,000	595,000	988,000
Capital Outlay	255,715	16,000	271,715
TOTAL OPERATIONAL EXPENDITURES	\$ 706,515	\$ 686,000	\$ 1,392,515
TOTAL EXPENDITURES	\$ 706,515	\$ 686,000	\$ 1,392,515
ENDING FUND BALANCES	\$ 2,305,033	\$ 1,203,842	\$ 3,508,875

EXHIBIT A

TOWN OF ADDISON HOTEL FUND FY2021-22

	Adopted Budget 2021-22	Amendment 2021-22	Revised Budget 2021-22
BEGINNING BALANCES	\$ 2,783,500	\$ (72,900)	\$ 2,710,600
REVENUES:			
Non-Property Taxes	\$ 4,155,000	\$ -	\$ 4,155,000
Service Fees	1,155,500	-	1,155,500
Rental Income	85,000	-	85,000
Intergovernmental - Federal	2,014,736	-	2,014,736
Interest and Other Income	10,100	14,444	24,544
TOTAL OPERATIONAL REVENUE	<u>\$ 7,420,336</u>	<u>\$ 14,444</u>	<u>\$ 7,434,780</u>
Transfers from other funds	-	41,875	41,875
TOTAL REVENUES	<u>\$ 7,420,336</u>	<u>\$ 56,319</u>	<u>\$ 7,476,655</u>
TOTAL AVAILABLE RESOURCES	<u>\$ 10,203,836</u>	<u>\$ (16,581)</u>	<u>\$ 10,187,255</u>
EXPENDITURES:			
Personnel Services	\$ 1,257,905	\$ -	\$ 1,257,905
Supplies	57,005	-	57,005
Maintenance	341,543	-	341,543
Contractual Services	3,786,812	-	3,786,812
Capital Replacement / Lease	130,568	-	130,568
Capital Outlay	-	56,319	56,319
TOTAL OPERATIONAL EXPENDITURES	<u>\$ 5,573,833</u>	<u>\$ 56,319</u>	<u>\$ 5,630,152</u>
Transfer to Economic Development Fund	384,000	-	384,000
TOTAL EXPENDITURES	<u>\$ 5,957,833</u>	<u>\$ 56,319</u>	<u>\$ 6,014,152</u>
ENDING FUND BALANCES	<u>\$ 4,246,003</u>	<u>\$ (72,900)</u>	<u>\$ 4,173,103</u>
Fund Balance Percentage	76.2%		74.1%

EXHIBIT A

TOWN OF ADDISON GENERAL OBLIGATION DEBT SERVICE FUND FY2021-22

	Adopted Budget 2021-22	Amendment 2021-22	Revised Budget 2021-22
BEGINNING BALANCES	\$ 402,070	\$ 171,341	\$ 573,411
REVENUES:			
Ad valorem Taxes	\$ 8,500,108	\$ -	\$ 8,500,108
Interest and Other Income	2,500	-	2,500
TOTAL OPERATIONAL REVENUE	<u>\$ 8,502,608</u>	<u>\$ -</u>	<u>\$ 8,502,608</u>
OTHER SOURCES:			
Bond Proceeds	-	9,600,000	9,600,000
TOTAL REVENUES	<u>\$ 8,502,608</u>	<u>\$ 9,600,000</u>	<u>\$ 18,102,608</u>
EXPENDITURES:			
Contractual Services	5,000	-	5,000
Debt Service	8,495,186	-	8,495,186
TOTAL OPERATIONAL EXPENDITURES	<u>\$ 8,500,186</u>	<u>\$ -</u>	<u>\$ 8,500,186</u>
OTHER USES:			
Refunding Cost	-	9,600,000	9,600,000
TOTAL EXPENDITURES	<u>\$ 8,500,186</u>	<u>\$ 9,600,000</u>	<u>\$ 18,100,186</u>
ENDING FUND BALANCES	<u>\$ 404,492</u>	<u>\$ 171,341</u>	<u>\$ 575,833</u>
Fund Balance Percentage	4.8%		6.8%