

# Fiscal Year 2021 Mid-Year Budget Amendment

**ADDISON**

April 27, 2021

# Budget Amendment Process

Regular amendments are an accepted practice:

- Represents active monitoring and management of fiscal affairs
- Mitigates impact of changes in circumstances
- Transparency

Town's budget amendment policy:

- Transfers between accounts in a department with approval of Chief Financial Officer (CFO)
- Transfers between departments of less than 5% change with approval of City Manager
- Transfers between funds or more than 5% change must be approved by City Council

## Revenues

Sales Tax = \$598,766

## Expenditures

Holiday in the Park = \$50,000

Self-Contained Breathing Apparatus = \$3,766

Market Study Personnel Costs = \$545,000

Total = \$598,766

## Revenues

None

## Expenditures

Signal Pole Replacements - Belt Line  
Road = \$61,000  
Midway Road = \$147,000  
Total = \$208,000

## Revenues

None

## Expenditures

Belt Line 1.5 = \$170,000

# FY2021 Amendment: 2018 CO Bond Fund

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## Revenues

None

## Expenditures

Customs Facility = \$1,350,000

# FY2021 Amendments: Self-Funded Projects Fund

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## Revenues

None

## Expenditures

Market Study = \$25,000

Cardiac Monitors = \$98,400

Trails Master Plan = \$66,242

Design Addison Athletic Club = \$33,750

Cityworks = \$25,306

Sojourn Drive Design = \$7,500

Total = \$256,198

## Revenues

None

## Expenditures

Self-Contained Breathing Apparatus = \$86,668  
Police Vehicle and Outfitting = \$135,000  
Total = \$221,668



# FY2021 Amendment: Grand Totals

Fund	Impact on Budgeted Expenditures	Impact on Budgeted Revenues	Impact on Fund Balances
General Fund	\$598,766	\$598,766	\$-
2013 GO Bonds	\$208,000	\$-	(\$208,000)
2014 GO Bonds	\$170,000	\$-	(\$170,000)
2018 CO Bond Fund	\$1,350,000	\$-	(\$1,350,000)
Self-Funded Special Projects	\$256,198	\$-	(\$256,198)
Capital Equipment Replacement Fund	\$221,668	\$-	(\$221,668)
<b>Total</b>	<b>\$2,804,632</b>	<b>\$598,766</b>	<b>(\$2,205,866)</b>

# Questions?