Texas CLASS®



Registration Packet



Welcome to Texas CLASS

We believe you have made a sound financial decision in choosing the Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS). We look forward to being your trusted provider and are excited to connect with you to make your investment process a positive, easy experience.

Texas CLASS is a short-term, highly liquid investment program designed specifically for public-sector funds. It provides the opportunity to invest funds on a cooperative basis in short-term investments that are carefully selected to provide maximum safety and liquidity while generating a competitive yield.

This packet contains all the materials necessary to set up your Texas CLASS account(s). If you have any questions about the registration process or about your Texas CLASS account(s), please do not hesitate to contact us. The Texas CLASS Client Service team can be reached any business day from 8:30 a.m. to 4:30 p.m. CT by phone at (800) 707-6242 or by email at clientservices@texasclass.com.

Thank you for choosing Texas CLASS!

Sincerely, The Texas CLASS Board of Trustees



Registration Procedures

To join Texas CLASS, please complete the following:

- 1) Read the Trust Agreement (A copy can be found on www.texasclass.com).
- 2) Pass the resolution authorizing participation in Texas CLASS (page 3 and 4).
- 3) Adopt the Trust Agreement by signing Exhibit D (page 5).
- 4) Complete the Entity Registration (page 6).
- 5) Complete the Authorized Contacts Form (page 7/8).
- 6) Complete the Account to be Established Form; you may open as many accounts as you wish (page 9).
- 7) Keep the original forms for your records, and send the completed packet to the Texas CLASS Client Service team by fax (855) 848-9910 or by email <u>clientservices@texasclass.com</u>.

Questions? Please contact us; we would love to hear from you!

Texas CLASS Client Service Team T (800) 707-6242 clientservices@texasclass.com



Resolution to Participate

WHEREAS, the Public Funds Investment Act, Texas Government Code, Section 2256.001 et seq. (the Act) requires the governing body of each local government in this state to adopt investment policies in accordance with the terms of the Act; and

WHEREAS, pursuant to the requirements of the Act, the City Council (the Governing Body) of the ______ (the Local Government) has previously reviewed and adopted an investment policy (the Policy) that provides in part that the funds of the local government will be invested in investments permitted by the Act in order to: (i) invest only in investments legally permitted under Texas law; (ii) minimize risk by managing portfolio investments so as to preserve principal and maintain a stable net asset value; (iii) manage portfolio investments to ensure that cash will be available as required to finance operations; and (iv) maximize current income to the degree consistent with legality, safety, and liquidity; and

WHEREAS, pursuant to the Policy and the Act, the Local Government has appointed _____ (the Investment Officer) to act as the investment officer of the Local Government; and

WHEREAS, the Act provides that funds under the control of a Local Government may be invested through investment pools meeting the standards of Section 2256.016 of the Act; and

WHEREAS, the Local Government has received and reviewed the Information Statement, dated December 2016 (the Information Statement), of Texas Cooperative Liquid Assets Securities System Trust (the Program), an investment pool administered by Public Trust Advisors, LLC that sets forth the information required by Section 2256.016(b) of the Act; and

WHEREAS, the Local Government has determined that the investments proposed to be acquired by the Program are of a type that are permitted by the Act and are consistent with the Policy; and

WHEREAS, the Local Government has determined that an investment in the Program will assist the Local Government in achieving the goals set forth in the Policy and will tend to preclude imprudent investment activities arising out of investment transactions conducted between the Local Government and the Program; and

WHEREAS, the Local Government understands that the Program operates through the Eighth Amended and Restated Trust Agreement dated as of April 8, 2019 (the Trust Agreement), that provides the terms on which the Program will operate and the rights of the Participants in the Program and sets forth the responsibilities of Public Trust Advisors, LLC as the administrator of the Program (the Administrator) and of Wells Fargo Bank as custodian (the Custodian);



Texas Cooperative Liquid Assets Securities System Trust

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE LOCAL GOVERNMENT:

That the form, terms, and provisions of the Trust Agreement, a draft of which was presented and reviewed at this meeting, providing for the creation of the Program and for the rights of the Program Participants and the duties and responsibilities of the Administrator be and the same are hereby approved and adopted; and that the Investment Officer be and he or she is hereby authorized and directed to execute and deliver to the Administrator and the Custodian in the name and on behalf of the Local Government a participation certificate evidencing the agreement of the Local Government to be bound by the Trust Agreement substantially in the form of the Trust Agreement reviewed and approved at this meeting, together with such changes therein as may be approved by the said officer, such approval to be conclusively evidenced by the execution thereof; and be it further

Resolved that the investment program established by the Trust Agreement is hereby found and determined to be consistent with the Policy and to preclude imprudent investment activities arising out of investment transactions conducted between the Local Government and the Program; and be it further

Resolved that the Governing Body hereby officially finds and determines that the facts and recitations contained in the preamble of this Resolution are true and correct; and be it further

Resolved that the Governing Body hereby finds and declares that written notice of the date, hour, place, and subject of the meeting at which this Resolution was adopted was posted for the time required by law preceding this meeting and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter thereof were discussed, considered, and formally acted upon all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended, and the Act; and be it further

Resolved that the officers of the Local Government, and each of them, shall be and each is expressly authorized, empowered, and directed from time-to-time to do and perform all acts and things and to execute, acknowledge, and deliver in the name and under the corporate seal and on behalf of the Local Government all certificates, instruments, and other papers, whether or not herein mentioned, as they may determine to be necessary or desirable in order to carry out the terms and provisions of this Resolution and of the Trust Agreement hereby authorized and approved, such determination to be conclusively evidenced by the performance of such acts and things and the execution of any such certificate, financing statement, instrument, or other paper; and be it further

Resolved that this Resolution shall take effect and be in full force upon and after its passage.

Authorized Signature	Date	Printed Name	
Authorized Signature	Date	Printed Name	



Exhibit D - Participation Certificate

The undersigned that it be admitted as a Participant purs Agreement (the Agreement) dated as of A as Custodian, and Public Trust Advisors, agrees that, upon the execution hereof by obligations and shall have the same rights	uant to Secti April 8, 2019, LLC. By exec y the Progran	on 2.3 of the Eighth Ame by and between the Parti uting this Participation Ce n Administrator, it will be	ended and Restated Trust cipants, Wells Fargo Bank ertificate, the undersigned
The undersigned hereby certifies t is the duly designated Representative of the			
The undersigned hereby certifies t 2256.016 of the Public Funds Investment created by the Agreement.	_		
Entity Name			
Signature	Date	Title	
Accepted by Administrator (to be complete	ed by Texas (CLASS):	
Signature	Date	Title	





Entity Information

Trust Registration

Entity Name (P	articipant)			
Entity Type:	City/Town	County	School District	Special District
	Other (Specify)			
Mailing Address	S			
City		Zip	County	
Tax ID	Fisc	cal Year End Date	e (Month/Day)	
The portfolio:		(the Loca	l Government) hereby w	ishes to invest in the following
Texas CLA Texas CLA Both	ASS ASS Government			
authentic for w	ithdrawal of funds. I by written instruc	The withdrawal p	proceeds can be sent only	ectronic request believed to be y to the bank(s) indicated below ble for notifying Texas CLASS of
Banking Infor	mation			
Bank Name			Bank Routing Number	· (ABA)
Account Title _			Account Number	
Bank Contact_			Contact's Phone Numb	oer
Wire	ACH	Both		
Additional Ba	nking Informatio	n (Optional)		
Bank Name			Bank Routing Number	· (ABA)
Account Title			Account Number	
Bank Contact_			Contact's Phone Numb	per
Wire	ACH	Both		



Authorized Contacts

Representative and Admonized Sign			
Mr. Ms. Print First and Last Name		Title	
Signature Required		Phone	
Email		Fax	
Email Notifications Monthly Statements	Online Accor		
Transaction Confirmations			
Additional Contact (Optional)			
Mr. Ms.			
Print First and Last Name		Title	
*(Signature Required if Authorized Signer)		Phone	
Email		Fax	
Permissions (must check one) Authorized Signer to Move Funds* Read-Only Access	Email Notifice Monthly St Transaction		Online Account Online User Access
Additional Contact (Optional)			
Mr. Ms.			
Print First and Last Name		Title	
*(Signature Required if Authorized Signer)		Phone	
 Email		Fax	
Permissions (must check one)	Email Notific		Online Account
Authorized Signer to Move Funds*	Monthly St		Online User Access
Read-Only Access	Transaction	n Confirmations	



Authorized Contacts (cont.)

Additional Contact (Optional)			
Mr. Ms. Print First and Last Name		Title	
*(Signature Required if Authorized Signer)		Phone	
Email		Fax	
Permissions (must check one) Authorized Signer to Move Funds*	Email Notifica Monthly Sta		Online Account Online User Access
Read-Only Access	Transaction	Confirmations	
Additional Contact (Optional)			
Mr. Ms.			
Print First and Last Name		Title	
*(Signature Required if Authorized Signer)		Phone	
Email		Fax	
Permissions (must check one)	Email Notifica	ations	Online Account
Authorized Signer to Move Funds*	Monthly Sta	tements	Online User Access
Read-Only Access	Transaction Confirmations		
Additional Contact (Optional)			
Mr. Ms.			
Print First and Last Name		Title	
*(Signature Required if Authorized Signer)		Phone	
Email		Fax	
Permissions (must check one)	Email Notifica	ations	Online Account
Authorized Signer to Move Funds*	Monthly Sta	tements	Online User Access
Read-Only Access	Transaction	Confirmations	



Accounts to be Established

Entity Name:	
<u>Texas CLASS Accounts</u> <u>Desired Subaccount Name(s)*:</u> (To be completed by Participant)	<u>Texas CLASS Government Accounts</u> <u>Desired Subaccount Name(s)*:</u> (To be completed by Participant)
*Name must be limited to 30 characters.	



How did you hear about Texas CLASS?

Texas Cooperative Liquid Assets Securities System Trust

Texas CLASS Representative:
Referral by:
Texas CLASS Website
Email
Google Search
Other: