

ORDINANCE NO. _____

AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2020 TO PROVIDE FUNDING FOR HEALTH INSURANCE IN THE FIRE DEPARTMENT; THE BELT LINE UTILITY RELOCATION PROJECT; THE BELT LINE PHASE 1.5 PROJECT; THE BASIN I SEWER REROUTE PROJECT; THE CUSTOMS FACILITY PROJECT; 2020 GENERAL OBLIGATION TAXABLE REFUNDING BONDS; AND CARES ACT GRANT; PROVIDING THAT EXPENDITURES SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET AS AMENDED; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on September 10, 2019, the City Council of the Town of Addison, Texas (the “City”) adopted a budget for the City for the fiscal year beginning October 1, 2019 and ending September 30, 2020 as set forth in Ordinance No. 019-33 of the City; and

WHEREAS, Section 5.08 of the City Charter provides that the budget may be amended or changed, under conditions which may arise and which could not reasonably have been foreseen in the normal process of planning the budget, to provide for any additional expense in which the general welfare of the citizenry is involved, that such amendments shall be by Ordinance, and that they shall become an attachment to the original budget; and

WHEREAS, Section 102.010 of the Texas Local Government Code authorizes the City Council to make changes in the adopted budget for municipal purposes, and the changes to the budget made herein are for municipal purposes; and

WHEREAS, this amendment and changes to the City’s 2019-2020 budget made herein are as a result of conditions that have arisen and could not reasonably have been foreseen in the normal process of planning the budget, provide for additional expenses in which the general welfare of the citizenry is involved, and the City Council finds that the amendments provided for herein are of a serious public necessity and an urgent need for the City.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

SECTION 1. The above and foregoing recitals are true and correct and are incorporated herein and made a part of this Ordinance.

SECTION 2. In accordance with Section 5.08 of the City Charter, Ordinance No. 019-33 of the Town of Addison, Texas (the “City”) adopting the 2019-20 annual budget, is hereby amended to: (a) allocate \$100,000 from the General Fund for Health Insurance in the Fire Department which is offset by an increase in Building Permit Revenue in the amount of \$100,000; (b) allocate \$1,912,415 for the Customs and Border Protection Facility from the 2018 Airport Certificates of Obligation Bond Fund which is partially offset by increased Interest Income in the amount of \$87,261; (c) allocate \$800,000 in residual bond proceeds from the 2014 General Obligation Bond Fund for the Belt Line Utility Relocation Project and Belt Line Phase 1.5 Project which is partially offset by increased Interest Income in the amount of \$35,857; (d) allocate \$40,000 from the 2014 Utility Certificates of Obligation Bond Fund for the Basin I Sanitary Sewer

OFFICE OF THE CITY SECRETARY

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Reroute project which is partially offset by increased Interest Income in the amount of \$22,632; (e) allocate \$13,205,000 from the Debt Service Fund for the 2020 General Obligation Taxable Refunding Bonds offset by bond proceeds from the same transaction in the amount of \$13,205,000; and (f) allocate \$894,465 in the Grant Fund for expenditures related to CARES Act funding received from Dallas County which is offset by the funds received in the amount of \$894,465 all as detailed on EXHIBIT A, attached hereto and incorporated herein.

SECTION 3. This Ordinance shall take effect upon its passage and approval.

DULY RESOLVED AND ADOPTED by the City Council of the Town of Addison, Texas on this 22nd day of SEPTEMBER 2020.

TOWN OF ADDISON, TEXAS

Joe Chow, Mayor

ATTEST:

APPROVED AS TO FORM:

Irma Parker, City Secretary

Brenda N. McDonald, City Attorney

EXHIBIT A

**TOWN OF ADDISON
GENERAL FUND BY CATEGORY
FY2019-20**

	Current Budget 2019-20	Amendment 2019-20	Revised Budget 2019-20
BEGINNING BALANCES	\$ 20,588,246	\$ -	\$ 20,588,246
REVENUES:			
Ad valorem Taxes	\$ 18,752,174	\$ -	\$ 18,752,174
Non-Property Taxes	14,840,000	-	14,840,000
Franchise Fees	2,332,100	-	2,332,100
Licenses and Permits	740,200	100,000	840,200
Service Fees	1,966,590	-	1,966,590
Fines and Penalties	352,000	-	352,000
Rental Income	7,600	-	7,600
Interest and Other Income	103,000	-	103,000
TOTAL REVENUE	\$ 39,093,664	\$ 100,000	\$ 39,193,664
EXPENDITURES:			
Personnel Services	\$ 25,208,310	\$ 100,000	\$ 25,308,310
Supplies	1,403,397	-	1,403,397
Maintenance	3,453,368	-	3,453,368
Contractual Services	7,509,948	-	7,509,948
Capital Replacement / Lease	1,410,673	-	1,410,673
Capital Outlay	73,000	-	73,000
TOTAL OPERATIONAL EXPENDITURES	\$ 39,058,696	\$ 100,000	\$ 39,158,696
Transfer to Self-Funded Projects Fund	4,015,400	-	4,015,400
Transfer to Infrastructure Investment Fund	45,000	-	45,000
TOTAL EXPENDITURES	\$ 43,119,096	\$ 100,000	\$ 43,219,096
ENDING FUND BALANCES	\$ 16,562,814	\$ -	\$ 16,562,814

TOWN OF ADDISON
AIRPORT CERTIFICATES OF OBLIGATION SERIES 2018
FY2019-20

	Current Budget 2019-20	Amendment 2019-20	Revised Budget 2019-20
BEGINNING BALANCE	\$ 6,893,330		\$ 6,893,330
REVENUE			
Interest Income	\$ -	\$ 87,261	\$ 87,261
TOTAL REVENUE	\$ -	\$ 87,261	\$ 87,261
PROJECTS			
Customs Facility Construction	\$ 5,068,176	\$ 1,912,415	\$ 6,980,591
TOTAL EXPENDITURES	\$ 5,068,176	\$ 1,912,415	\$ 6,980,591
ENDING FUND BALANCES	\$ 1,825,154	\$ (1,825,154)	\$ -

TOWN OF ADDISON
GENERAL OBLIGATION BONDS SERIES 2014
FY2019-20

	Current Budget 2019-20	Amendment 2019-20	Revised Budget 2019-20
BEGINNING BALANCE	\$ 1,664,143	\$ -	\$ 1,664,143
REVENUE			
Interest Income	\$ -	\$ 35,857	\$ 35,857
TOTAL REVENUE	\$ -	\$ 35,857	\$ 35,857
PROJECTS			
Belt Line Road Utility Relocation	-	156,000	156,000
Belt Line Road Phase 1.5	900,000	644,000	1,544,000
TOTAL	\$ 900,000	\$ 800,000	\$ 1,700,000
ENDING FUND BALANCES	\$ 764,143	\$ (764,143)	\$ -

**TOWN OF ADDISON
UTILITY CERTIFICATES OF OBLIGATION SERIES 2014
FY2019-20**

	Current Budget 2019-20	Amendment 2019-20	Revised Budget 2019-20
BEGINNING BALANCE	\$ 827,368	\$ -	\$ 827,368
REVENUE			
Interest Income	\$ -	\$ 22,632	\$ 22,632
TOTAL REVENUE	\$ -	\$ 22,632	\$ 22,632
PROJECTS			
Basin I Sanitary Sewer Reroute	\$ 810,000	\$ 40,000	\$ 850,000
TOTAL EXPENDITURES	\$ 810,000	\$ 40,000	\$ 850,000
ENDING FUND BALANCES	\$ 17,368	\$ (17,368)	\$ -

**TOWN OF ADDISON
GRANT FUNDS
FY2019-20**

	Current Budget 2019-20	Amendment 2019-20	Revised Budget 2019-20
BEGINNING BALANCES	\$ 38,833	\$ -	\$ 38,833
REVENUES:			
Intergovernmental	\$ 8,100	\$ 894,465	\$ 902,565
Interest and Other Income	400	-	400
TOTAL REVENUES	\$ 8,500	\$ 894,465	\$ 902,965
EXPENDITURES:			
Contractual Services	13,700	894,465	908,165
TOTAL EXPENDITURES	\$ 13,700	\$ 894,465	\$ 908,165
ENDING FUND BALANCES	\$ 33,633	\$ -	\$ 33,633

**TOWN OF ADDISON
GENERAL OBLIGATION DEBT SERVICE FUND
FY2019-20**

	Current Budget 2019-20	Amendment 2019-20	Revised Budget 2019-20
BEGINNING BALANCES	\$ 17,994	\$ -	\$ 17,994
REVENUES:			
Ad valorem Taxes	\$ 7,013,238	\$ -	\$ 7,013,238
Interest and Other Income	16,000	-	16,000
TOTAL OPERATIONAL REVENUE	<u>\$ 7,029,238</u>	<u>\$ -</u>	<u>\$ 7,029,238</u>
OTHER SOURCES:			
Bond Proceeds	-	13,205,000	13,205,000
TOTAL REVENUES	<u>\$ 7,029,238</u>	<u>\$ 13,205,000</u>	<u>\$ 20,234,238</u>
EXPENDITURES:			
Contractual Services	9,300	-	9,300
Debt Service	6,966,638	-	6,966,638
TOTAL OPERATIONAL EXPENDITURES	<u>\$ 6,975,938</u>	<u>\$ -</u>	<u>\$ 6,975,938</u>
OTHER USES:			
Refunding Cost	-	13,205,000	13,205,000
TOTAL EXPENDITURES	<u>\$ 6,975,938</u>	<u>\$ 13,205,000</u>	<u>\$ 20,180,938</u>
ENDING FUND BALANCES	<u>\$ 71,294</u>	<u>\$ -</u>	<u>\$ 71,294</u>