

**TOWN OF ADDISON**  
**DETAIL OF RECOMMENDED FY2020-21 BUDGET AMENDMENTS**

**GENERAL FUND**

Revenue:						
Account	Fund	Dept	Account Title	Budget	Change	Revised Budget
100-000-42210	GENERAL	REVENUE	BUILDING PERMITS	\$ (550,000)	\$ (100,000)	\$ (650,000)

Expense:						
Account	Fund	Dept	Account Title	Budget	Change	Revised Budget
100-231-51410	GENERAL	FIRE	GROUP HOSPITAL AND LIFE INS	\$ 726,450	\$ 100,000	\$ 826,450

**Justification:**  
Health insurance elections were higher than anticipated for the Fire Department due to a higher percentage of family coverage within the department when compared to the Town as a whole. Offset by increased building permits.

**CAPITAL IMPROVEMENTS PROGRAM**

Revenue:						
Account	Fund	Dept	Account Title	Budget	Change	Revised Budget
122-000-46101	AIRPORT	AIRPORT	INTEREST INCOME	\$ -	\$ (87,261)	\$ (87,261)
430-000-46101	2014 GO Bonds	2014 GO Bonds	INTEREST INCOME	\$ -	\$ (35,857)	\$ (35,857)
612-000-46101	2014 UT CO's	2014 UT CO's	INTEREST INCOME	\$ -	\$ (22,632)	\$ (22,632)

Expense:						
Account	Fund	Dept	Account Title	Budget	Change	Revised Budget
122-624-58250 (C20001)	AIRPORT 2018 CO'S	AIRPORT DEBT PROJECTS	CONSTRUCTION	\$ 4,968,176	\$ 1,912,415	\$ 6,880,591
430-834-58250 (C00042)	2014 G.O. BONDS	BELTLINE UTILITY RELOCATION	CONSTRUCTION	\$ 900,000	\$ 800,000	\$ 1,700,000
612-717-58250	UTILITY FUND 2014 CC UTILITIES 2014 C.O. BONDS	CONSTRUCTION		\$ 810,000	\$ 40,000	\$ 850,000

**Justification:**  
To fund the construction contract with Garver for professional engineering services and facility airside construction management services related to the U.S. Customs & Border Protection (CBP) facility. Additionally, to fund the remaining construction contract with JC Commercial for construction of a U.S. Customs and Border Protection facility combined with Addison Airport change orders to the original contract for unforeseen site conditions from the US Customs and Border Protection Agency.  
To fund Belt Line utility relocation construction with residual 2014 General Obligation bond funds in the amount of \$800,000.  
To fund Basin I Sewer Improvements with residual 2014 Utility CO's rather than operating funds in the amount of \$40,000 for Construction.

**DEBT SERVICE FUND**

Revenue:						
Account	Fund	Dept	Account Title	Budget	Change	Revised Budget
310-000-49320	DEBT SERVICE	FINANCE	GO BOND PROCEEDS	\$ -	\$ (13,205,000)	\$ (13,205,000)

Expense:						
Account	Fund	Dept	Account Title	Budget	Change	Revised Budget
310-823-59123	DEBT SERVICE	FINANCE	PAYMENT TO ESCROW AGENT	\$ -	\$ 13,205,000	\$ 13,205,000
				\$ -		\$ -
				\$ -		\$ -

**Justification:**  
To appropriate for refunding of 2012 GO and 2013 Taxable GO Bonds.

**GRANT FUND**

Revenue:						
Account	Fund	Dept	Account Title	Budget	Change	Revised Budget
860-000-43160	GRANT	FINANCE	INTERGOV - FEDERAL	\$ -	\$ (894,465)	\$ (894,465)

Expense:						
Account	Fund	Dept	Account Title	Budget	Change	Revised Budget
860-115-56040	GRANT	FINANCE	SPECIAL SERVICES	\$ -	\$ 894,465	\$ 894,465
				\$ -		\$ -
				\$ -		\$ -

**Justification:**  
To appropriate for CARES Act funding and expenditures.

# Exhibit A

## TOWN OF ADDISON GENERAL FUND BY CATEGORY FY2019-20

	Current Budget 2019-20	Amendment 2019-20	Revised Budget 2019-20
BEGINNING BALANCES	\$ 20,588,246	\$ -	\$ 20,588,246
REVENUES:			
Ad valorem Taxes	\$ 18,752,174	\$ -	\$ 18,752,174
Non-Property Taxes	14,840,000	-	14,840,000
Franchise Fees	2,332,100	-	2,332,100
Licenses and Permits	740,200	100,000	840,200
Service Fees	1,966,590	-	1,966,590
Fines and Penalties	352,000	-	352,000
Rental Income	7,600	-	7,600
Interest and Other Income	103,000	-	103,000
TOTAL REVENUE	\$ 39,093,664	\$ 100,000	\$ 39,193,664
EXPENDITURES:			
Personnel Services	\$ 25,208,310	\$ 100,000	\$ 25,308,310
Supplies	1,403,397	-	1,403,397
Maintenance	3,453,368	-	3,453,368
Contractual Services	7,509,948	-	7,509,948
Capital Replacement / Lease	1,410,673	-	1,410,673
Capital Outlay	73,000	-	73,000
TOTAL OPERATIONAL EXPENDITURES	\$ 39,058,696	\$ 100,000	\$ 39,158,696
Transfer to Self-Funded Projects Fund	4,015,400	-	4,015,400
Transfer to Infrastructure Investment Fund	45,000	-	45,000
TOTAL EXPENDITURES	\$ 43,119,096	\$ 100,000	\$ 43,219,096
ENDING FUND BALANCES	\$ 16,562,814	\$ -	\$ 16,562,814

# Exhibit A

**TOWN OF ADDISON  
AIRPORT CERTIFICATES OF OBLIGATION SERIES 2018  
FY2019-20**

	Current Budget 2019-20	Amendment 2019-20	Revised Budget 2019-20
BEGINNING BALANCE	\$ 6,893,330		\$ 6,893,330
REVENUE			
Interest Income	\$ -	\$ 87,261	\$ 87,261
TOTAL REVENUE	<u>\$ -</u>	<u>\$ 87,261</u>	<u>\$ 87,261</u>
PROJECTS			
Customs Facility Construction	\$ 5,068,176	\$ 1,912,415	\$ 6,980,591
TOTAL EXPENDITURES	<u>\$ 5,068,176</u>	<u>\$ 1,912,415</u>	<u>\$ 6,980,591</u>
ENDING FUND BALANCES	<u>\$ 1,825,154</u>	<u>\$ (1,825,154)</u>	<u>\$ -</u>

# Exhibit A

<b>TOWN OF ADDISON</b> <b>GENERAL OBLIGATION BONDS SERIES 2014</b> <b>FY2019-20</b>			
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	Current Budget 2019-20	Amendment 2019-20	Revised Budget 2019-20
BEGINNING BALANCE	\$ 1,664,143	\$ -	\$ 1,664,143
REVENUE			
Interest Income	\$ -	\$ 35,857	\$ 35,857
TOTAL REVENUE	\$ -	\$ 35,857	\$ 35,857
PROJECTS			
Belt Line Road Utility Relocation	-	156,000	156,000
Belt Line Road Phase 1.5	900,000	644,000	1,544,000
TOTAL	\$ 900,000	\$ 800,000	\$ 1,700,000
ENDING FUND BALANCES	\$ 764,143	\$ (764,143)	\$ -

# Exhibit A

**TOWN OF ADDISON  
UTILITY CERTIFICATES OF OBLIGATION SERIES 2014  
FY2019-20**

	Current Budget 2019-20	Amendment 2019-20	Revised Budget 2019-20
BEGINNING BALANCE	\$ 827,368	\$ -	\$ 827,368
REVENUE			
Interest Income	\$ -	\$ 22,632	\$ 22,632
TOTAL REVENUE	\$ -	\$ 22,632	\$ 22,632
PROJECTS			
Basin I Sanitary Sewer Reroute	\$ 810,000	\$ 40,000	\$ 850,000
TOTAL EXPENDITURES	\$ 810,000	\$ 40,000	\$ 850,000
ENDING FUND BALANCES	\$ 17,368	\$ (17,368)	\$ -

# Exhibit A

## TOWN OF ADDISON GRANT FUNDS FY2019-20

	Current Budget 2019-20	Amendment 2019-20	Revised Budget 2019-20
BEGINNING BALANCES	\$ 38,833	\$ -	\$ 38,833
REVENUES:			
Intergovernmental	\$ 8,100	\$ 894,465	\$ 902,565
Interest and Other Income	400	-	400
TOTAL REVENUES	<u>\$ 8,500</u>	<u>\$ 894,465</u>	<u>\$ 902,965</u>
EXPENDITURES:			
Contractual Services	13,700	894,465	908,165
TOTAL EXPENDITURES	<u>\$ 13,700</u>	<u>\$ 894,465</u>	<u>\$ 908,165</u>
ENDING FUND BALANCES	<u>\$ 33,633</u>	<u>\$ -</u>	<u>\$ 33,633</u>

# Exhibit A

## TOWN OF ADDISON GENERAL OBLIGATION DEBT SERVICE FUND FY2019-20

	Current Budget 2019-20	Amendment 2019-20	Revised Budget 2019-20
BEGINNING BALANCES	\$ 17,994	\$ -	\$ 17,994
REVENUES:			
Ad valorem Taxes	\$ 7,013,238	\$ -	\$ 7,013,238
Interest and Other Income	16,000	-	16,000
TOTAL OPERATIONAL REVENUE	\$ 7,029,238	\$ -	\$ 7,029,238
OTHER SOURCES:			
Bond Proceeds	-	13,205,000	13,205,000
TOTAL REVENUES	\$ 7,029,238	\$ 13,205,000	\$ 20,234,238
EXPENDITURES:			
Contractual Services	9,300	-	9,300
Debt Service	6,966,638	-	6,966,638
TOTAL OPERATIONAL EXPENDITURES	\$ 6,975,938	\$ -	\$ 6,975,938
OTHER USES:			
Refunding Cost	-	13,205,000	13,205,000
TOTAL EXPENDITURES	\$ 6,975,938	\$ 13,205,000	\$ 20,180,938
ENDING FUND BALANCES	\$ 71,294	\$ -	\$ 71,294