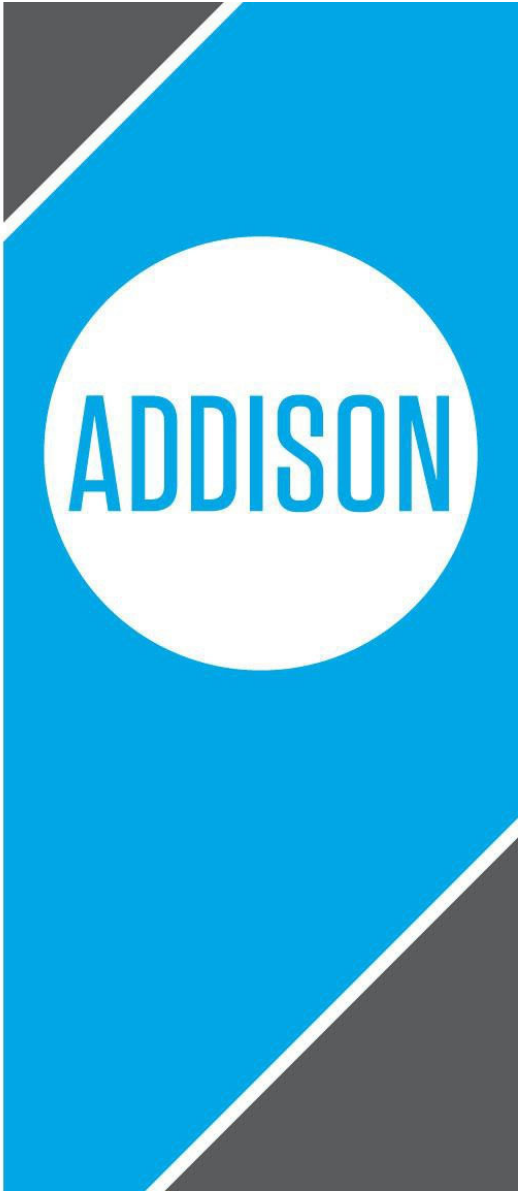


FY2020 End of Year Budget Amendment

The logo for Addison is located in the bottom right corner of the slide. It consists of a white circle containing the word "ADDISON" in blue, uppercase letters. The circle is set against a blue background that is part of a larger graphic element. This graphic element is a square with a diagonal line from the top-left to the bottom-right, creating two triangular sections. The top-left and bottom-right sections are dark grey, while the top-right and bottom-left sections are blue.

ADDISON

Budget Amendment Process

ADDISON

Regular amendments are an accepted practice

- Represents active monitoring and management of fiscal affairs
- Mitigates impact of changes in circumstances
- Transparency

Budget Amendment Process

Town's budget amendment policy:

- Transfers between accounts in a department with approval of Chief Financial Officer (CFO)
- Transfers between departments of less than 5% change with approval of City Manager
- Transfers between funds or more than 5% change must be approved by City Council

Revenues

- Increased Building Permit Revenue = \$100,000

Expenses

- Fire Department Health Insurance = \$100,000

Revenues

- Increased Interest Income = \$87,261

Expenses

- Customs and Border Protection Facility Construction = \$1,912,415

Revenues

- Increased Interest Income = \$35,857

Expenses

- Belt Line Road Utility Relocation = \$156,000
- Belt Line Road Phase 1.5 = \$644,000

Revenues

- Increased Interest Income = \$22,632

Expenses

- Basin I Sanitary Sewer Reroute = \$40,000

Revenues

- Bond Proceeds = \$13,205,000

Expenses

- Refunding Cost = \$13,205,000

Revenues

- Intergovernmental = \$894,465

Expenses

- Contractual Services = \$894,465

Questions?