

**TOWN OF ADDISON, TEXAS**

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS APPROVING THE NORTH DALLAS COUNTY WATER SUPPLY CORPORATION OPERATING BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021 AND APPROVING AN EFFECTIVE DATE.**

**WHEREAS**, the North Dallas County Water Supply Corporation was created by the City of Farmers Branch and the Town of Addison (collectively, the “Cities”) for the purpose of joint construction, financing, and administration of certain sewer system improvements; and,

**WHEREAS**, the Bylaws of the Corporation require the Board of Directors to adopt a budget of expected revenues and proposed expenditures for the ensuing fiscal year; and,

**WHEREAS**, the Bylaws of the Corporation state that the budget is not effective until the same has been approved by the Cities.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:**

**Section 1.** The Operating Fund Budget for the North Dallas County Water Supply Corporation for the year beginning October 1, 2020 and ending September 30, 2021, attached hereto as Exhibit A, is hereby approved.

**Section 2.** This resolution shall be effective from and after its date of passage.

**PASSED AND APPROVED** by the City Council of the Town of Addison, Texas this the 8<sup>th</sup> day of September 2020.

\_\_\_\_\_  
Joe Chow, Mayor

ATTEST:

By: \_\_\_\_\_  
Irma Parker, City Secretary

APPROVED AS TO FORM:

By: \_\_\_\_\_  
Brenda McDonald, City Attorney

**NORTH DALLAS COUNTY WATER SUPPLY CORPORATION  
OPERATING FUND  
2020-2021 Proposed BUDGET**

**EXHIBIT A**

	<b>YEAR TO DATE ACTUAL AT 09/30/19</b>	<b>ADOPTED BUDGET 2019-2020</b>	<b>YEAR TO DATE ACTUAL AT 06/30/2020</b>	<b>PROPOSED BUDGET 2020-2021</b>
EST. BEGINNING FUND BALANCE	\$32,585	\$26,505	\$32,585	\$30,085
<i>REVENUES:</i>				
Charges to participant cities				
Addison	\$0	\$0	\$0	\$0
Farmers Branch	0	0	0	0
Interest and miscellaneous	0	0	0	0
Transfer from Capital Projects fund	0	0	0	0
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>\$32,585</b>	<b>\$26,505</b>	<b>\$32,585</b>	<b>\$30,085</b>
<i>EXPENDITURES:</i>				
General Maintenance	\$0	\$5,000	\$0	\$5,000
Total Maintenance	\$0	\$5,000	\$0	\$5,000
General Overhead				
Project Administration	\$0	\$0	\$0	\$0
Supplies	0	0	0	0
Legal Fees	0	520	0	520
Insurance	0	0	0	0
Audit Fees	0	2,500	2,500	0
Bank Fees	0	200	0	200
Miscellaneous	0	275	0	275
Total Overhead	\$0	\$3,495	\$2,500	\$995
Transfer to Capital Projects Fund	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$8,495</b>	<b>\$2,500</b>	<b>\$5,995</b>
<b>ENDING FUND BALANCE</b>	<b>\$32,585</b>	<b>\$18,010</b>	<b>\$30,085</b>	<b>\$24,090</b>