



**FY2020 2nd Quarter Financial  
Review**

# Executive Dashboard – 2nd Quarter, 2020 Fiscal Year

## Financial Indicators

Positive variance compared to historical trends

Positive

Negative variance of 3%-5% and more than \$50,000 compared to historical trends

Warning

Negative variance of >5% and more than \$50,000 compared to historical trends

Negative

Key Revenue Sources	FY2020 Budget	Actual through 03/31/20	% Annual Budget
Ad Valorem Taxes - General Fund	\$ 18,752,174	\$ 18,694,825	99.69%
Non-Property Taxes - General Fund	14,840,000	8,186,493	55.17%
Hotel Tax	5,540,000	2,185,756	39.45%
Franchise Fees - General Fund	2,332,100	1,351,735	57.96%
Service/Permitting/License Fees - General Fund	2,706,790	1,794,179	66.28%
Rental Income - All Funds	5,223,600	2,537,255	48.57%
Fines and Penalties - All Funds	427,000	191,780	44.91%
Special Event Revenue - Hotel Fund	1,297,500	128,960	9.94%
Fuel Flowage Fees - Airport Fund	916,000	493,237	53.85%
Water and Sewer Charges - Utility Fund	12,927,738	5,094,785	39.41%

Key Expenditures	FY2020 Budget	Actual through 03/31/20	% Annual Budget
General Fund	\$ 43,119,096	\$ 19,027,690	44.13%
Hotel Fund	7,937,706	2,511,079	31.63%
Economic Development	1,870,331	716,614	38.31%
Airport Operations	5,635,675	2,839,673	50.39%
Utility Operations	13,112,660	6,702,934	51.12%

# Executive Dashboard – 2nd Quarter, 2020 Fiscal Year

## Financial & Staffing Indicators

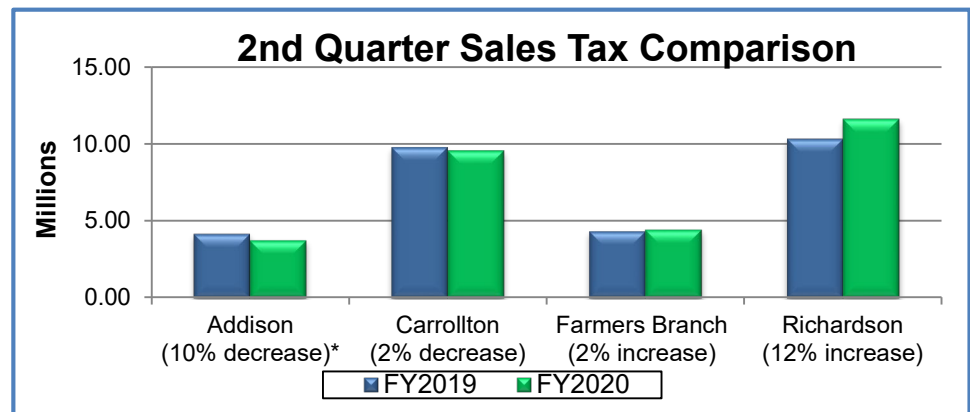
### Personnel Information:

Separations – Benefitted Positions				
	01/2020-03/2020			FY2020
Department	Part-Time Positions	Full-time positions	Total, 4th Qtr	YTD
City Manager	0	0	0	0
Conference Centre	0	0	0	1
Development Services	0	0	0	0
Finance	0	0	0	2
Fire	0	1	1	1
General Services	0	0	0	0
Human Resources	0	0	0	0
Public Works	0	1	1	2
Municipal Court	0	0	0	0
Parks	0	0	0	1
Police	0	2	2	3
Recreation	0	0	0	2
Special Events	0	0	0	1
<b>Grand Total</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>13</b>

New Hires - Benefitted Positions				
	01/2020-03/2020			FY2020
Department	Part-Time Positions	Full-time positions	Total, 4th Qtr	YTD
City Manager	0	0	0	0
Conference Centre	0	2	2	3
Development Services	0	1	1	1
Finance	0	2	2	2
Fire	0	1	1	4
General Services	0	0	0	0
Human Resources	0	0	0	0
Public Works	0	2	2	3
Municipal Court	0	0	0	0
Parks	0	1	1	2
Police	0	1	1	3
Recreation	2	0	2	2
Special Events	0	0	0	1
<b>Grand Total</b>	<b>2</b>	<b>11</b>	<b>13</b>	<b>23</b>

### Economic Development Incentives:

Executed Agreements	Amount Paid FY20	Total Incentives Committed
5	\$0	\$505,334

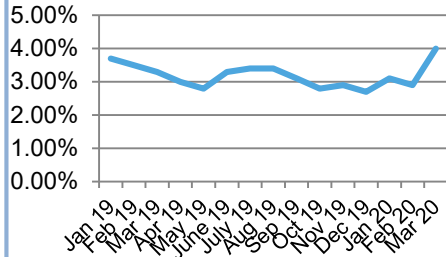


\*Decrease due to audit payment received in FY2019. If not for the audit payment, sales tax would be at an increase of 2.73% compared to Q2 of FY2019.

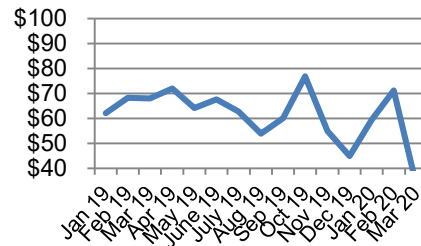
# Executive Dashboard – 2nd Quarter, 2020 Fiscal Year

## Economic Indicators

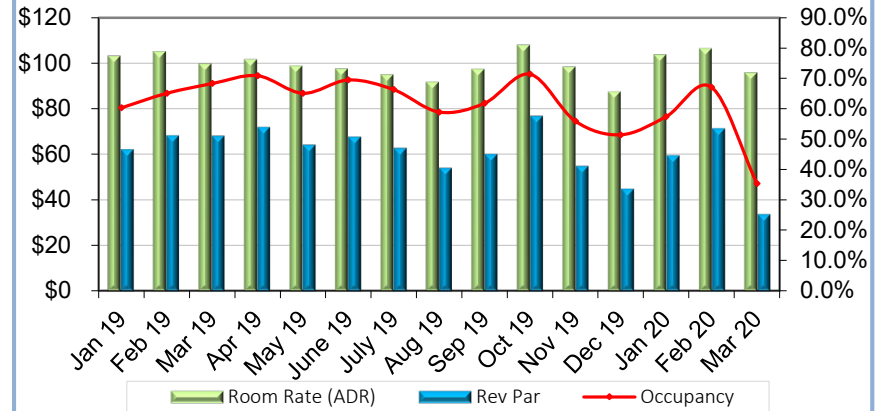
### DFW Unemployment Rate Last 12 months



### Hotel Revenue Per Available Room



### Addison Hotel Statistics



### Occupancy Indicators:

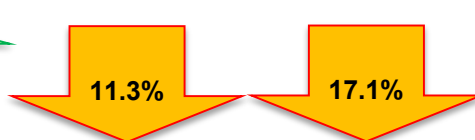
Office Occupancy 78.8%  
Retail Occupancy 94.0%



Source: CoStar (compares to prior year Q2)

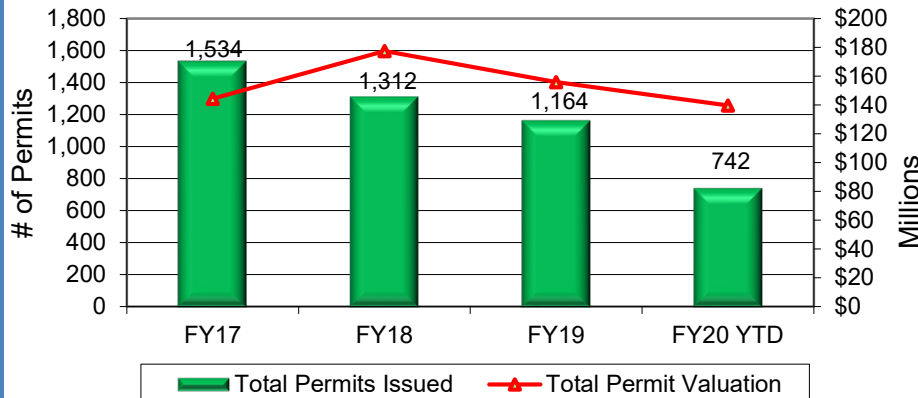
### Hotel Indicators:

Hotel Occupancy 53.3%  
RevPAR \$54.81

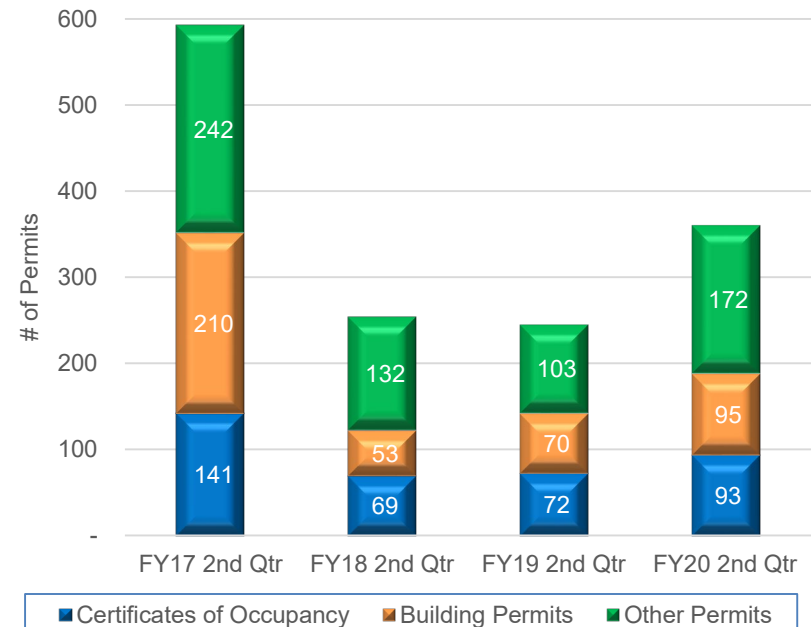


Source: STR Report (compares to prior year Q2)

### Total Permits Issued and Valuation



### Quarterly Permit Activity, Year over Year



Sales Tax Information

# Monthly Sales Tax Collections

