



# Finance Committee Report

January 13, 2020

The Finance Committee shall serve solely in an advisory capacity to the City Council. Among other matters that may be requested from time to time by the Council, the Finance Committee may review and make recommendations to the City Council regarding the following matters:

- quarterly financial reports,
- comprehensive financial annual report (CAFR),
- long term debt capacity of the Town,
- engagement of independent accounting firms to audit the financial statements,
- review the adequacy and implementation of any internal audit function.

Finance Committee members as of June 2019:

- Tom Braun, Deputy Mayor Pro-Tempore
- Ivan Hughes, Council Member
- Marlin Willesen, Council Member

This document covers the topics discussed by the Committee from October to December 2019.

## October 7, 2019

Topic	Discussion
Finance Committee Annual Review	Reviewed and discussed the Town’s Investment Policy as required by the Code of Ordinances. This item was placed on the consent agenda at the October 8, 2019 Council meeting.
Finance Committee Report	A draft of the 4 <sup>th</sup> Quarter Finance Committee Report 2019 was discussed.

Attendees: Tom Braun, Ivan Hughes, Marlin Willesen, Wes Pierson, John Crawford, Olivia Riley and Amanda Turner.

## November 19, 2019

Topic	Discussion
Government Finance Officers Association (GFOA) Certificate	Staff informed the Committee of receipt of the GFOA’s Certificate of Achievement for Excellence in Financial Reporting: 2018 Comprehensive Annual Financial Report (CAFR).
4 <sup>th</sup> Quarter Finance Committee Report	The 4 <sup>th</sup> Quarter Finance Committee Report was discussed. The report was presented at the November 21, 2019 Council meeting.
4 <sup>th</sup> Quarter Financial Report	The FY2019 4 <sup>th</sup> Quarter Financial Report was discussed. This report was presented at the November 21, 2019 Council meeting.



## Finance Committee Report

4 <sup>th</sup> Quarter Investment Report	The FY2019 4 <sup>th</sup> Quarter Investment Report was discussed. This report was presented at the November 21, 2019 Council meeting.
---	---

Attendees: Tom Braun, Ivan Hughes, Marlin Willesen, Wes Pierson, John Crawford, Bill Hawley, Amanda Turner, and Kristen Solares.

### December 2019

Topic	Discussion
No Meeting Held	No meeting was scheduled because the November meeting was held late in the month and no new data of significance was available to discuss.