



2nd Public Hearing
Tax Rate
FY2020

Property Tax Rate Approval Process

Key Dates	Council Action
Tuesday, July 25 th	Receipt of Certified Value from DCAD.
Tuesday, Aug. 13 th	Proposal to set date and time of public hearings.
Friday, Aug. 16 th	Publication of Notice of Proposed Tax Rate.
Tuesday, Aug. 27 th	First public hearing on tax rate.
Tuesday, Sept. 3 rd	Second public hearing on tax rate; first public hearing on budget.
Tuesday, Sept. 10 th	Adoption of FY2020 Budget and Tax Rate.
Monday, Oct. 1 st	Begin Fiscal Year.



Property Tax Values and Tax Rate

Certified Assessed Value FY2020 ~\$4.82B

Current Certified Assessed Value FY2019 ~\$4.73B

Current Property Tax Rate FY2019 \$.550000/100

Proposed Property Tax Rate FY2020 \$.591133/100



Property Tax Rates

	FY2018	FY2019	FY2020
Effective (No-New-Revenue)	\$0.542963/100	\$0.527064/100	\$0.552371/100
Rollback (Voter-approval)	\$0.551854/100	\$0.553323/100	\$0.591133/100
Proposed	\$0.550000/100	\$0.550000/100	\$0.591133/100

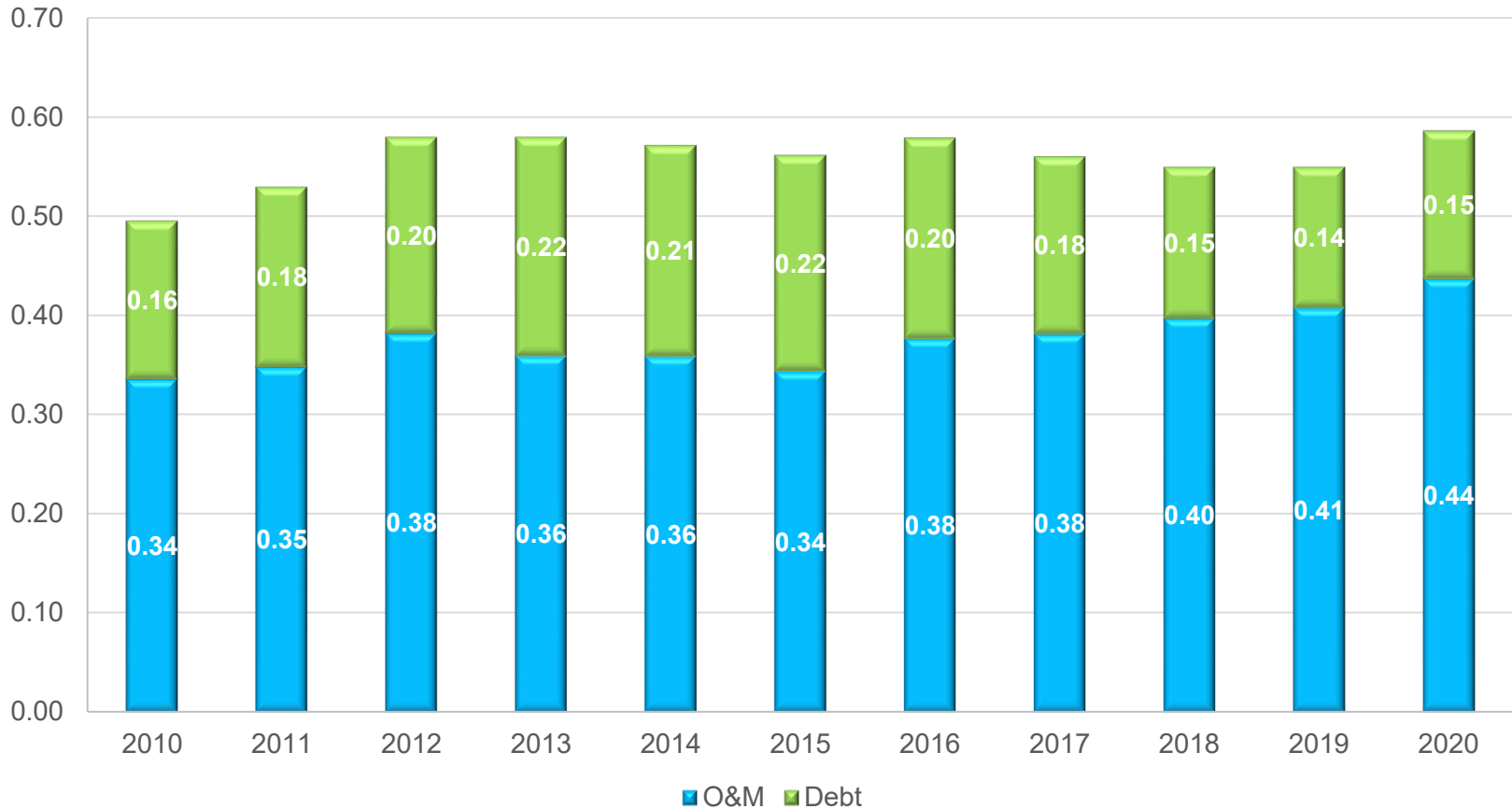


Property Tax Revenues

	FY2018 Actual	FY2019 Budget	FY2020 Proposed	% Change FY19 to FY20
General Fund (O&M)	\$15,904,272	\$16,965,737	\$19,136,678	12.8%
Economic Development Fund (O&M)	1,026,898	1,081,534	1,103,081	2.0%
Infrastructure Investment Fund (O&M)	268,640	282,788	288,421	2.0%
Debt Service Fund (I&S)	6,632,005	6,751,908	6,966,638	3.2%
Total Tax Revenue	\$23,831,815	\$25,081,967	\$27,494,818	9.6%



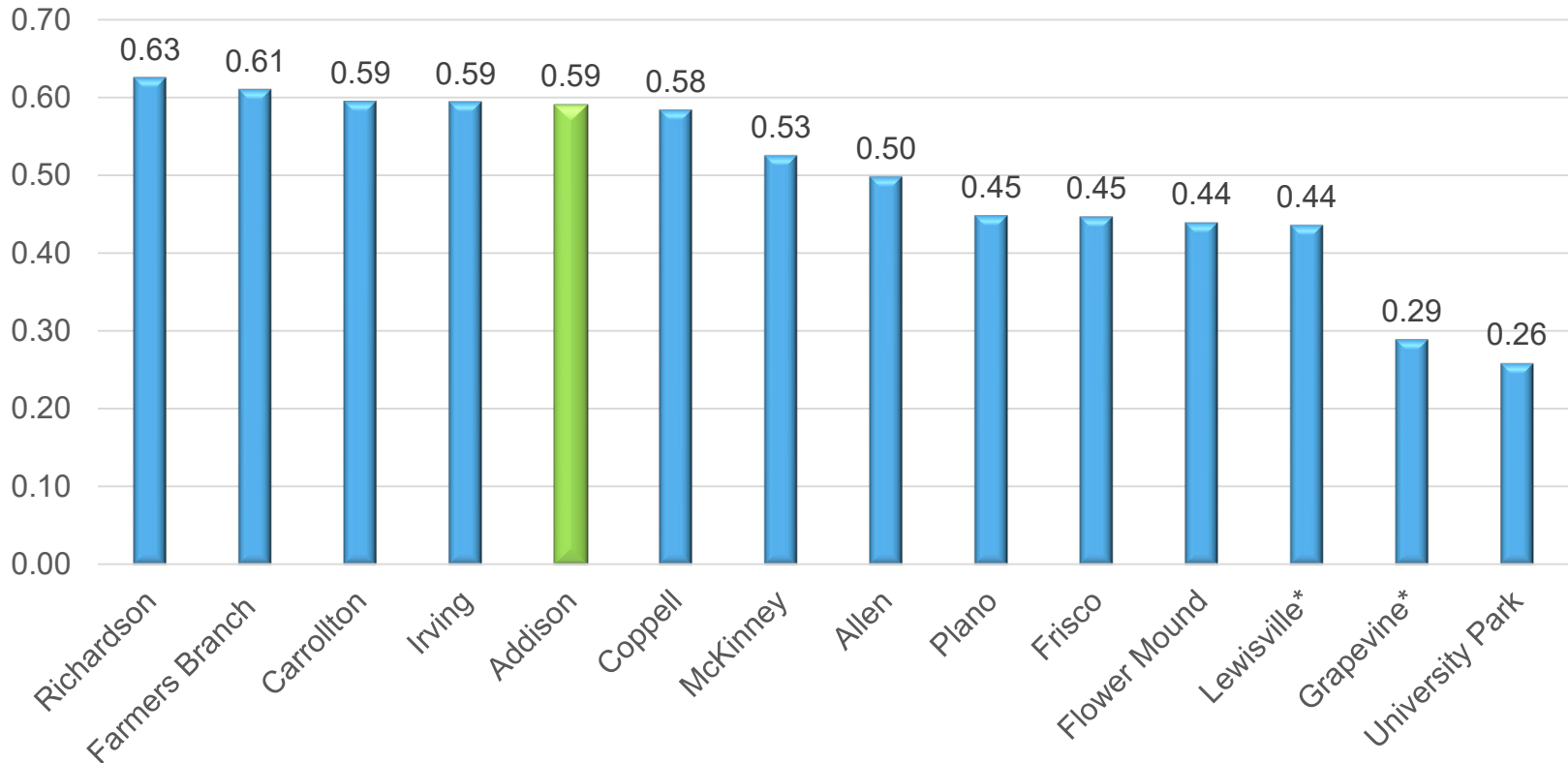
Property Tax Rates



* Rates are rounded to the nearest penny.



FY2020 Tax Rates - Comparison Cities

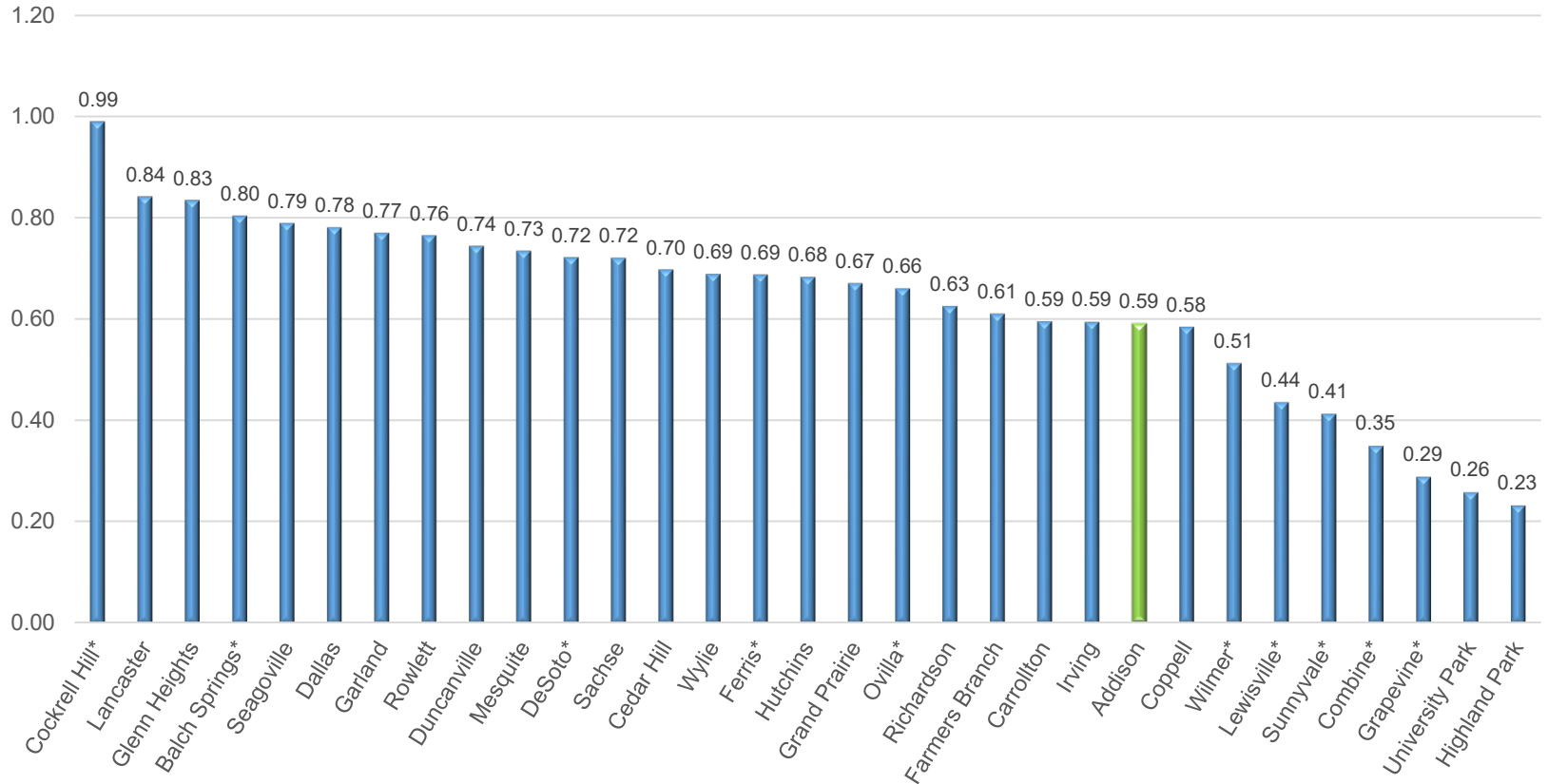


*FY2020 Tax rates unavailable;
FY2019 Tax rate presented.



Median: 0.511585
Mean: 0.495737

FY2020 Tax Rates – Dallas County



*FY2020 Tax rates unavailable;
FY2019 Tax rate presented.



Median: 0.682459
Mean: 0.634345

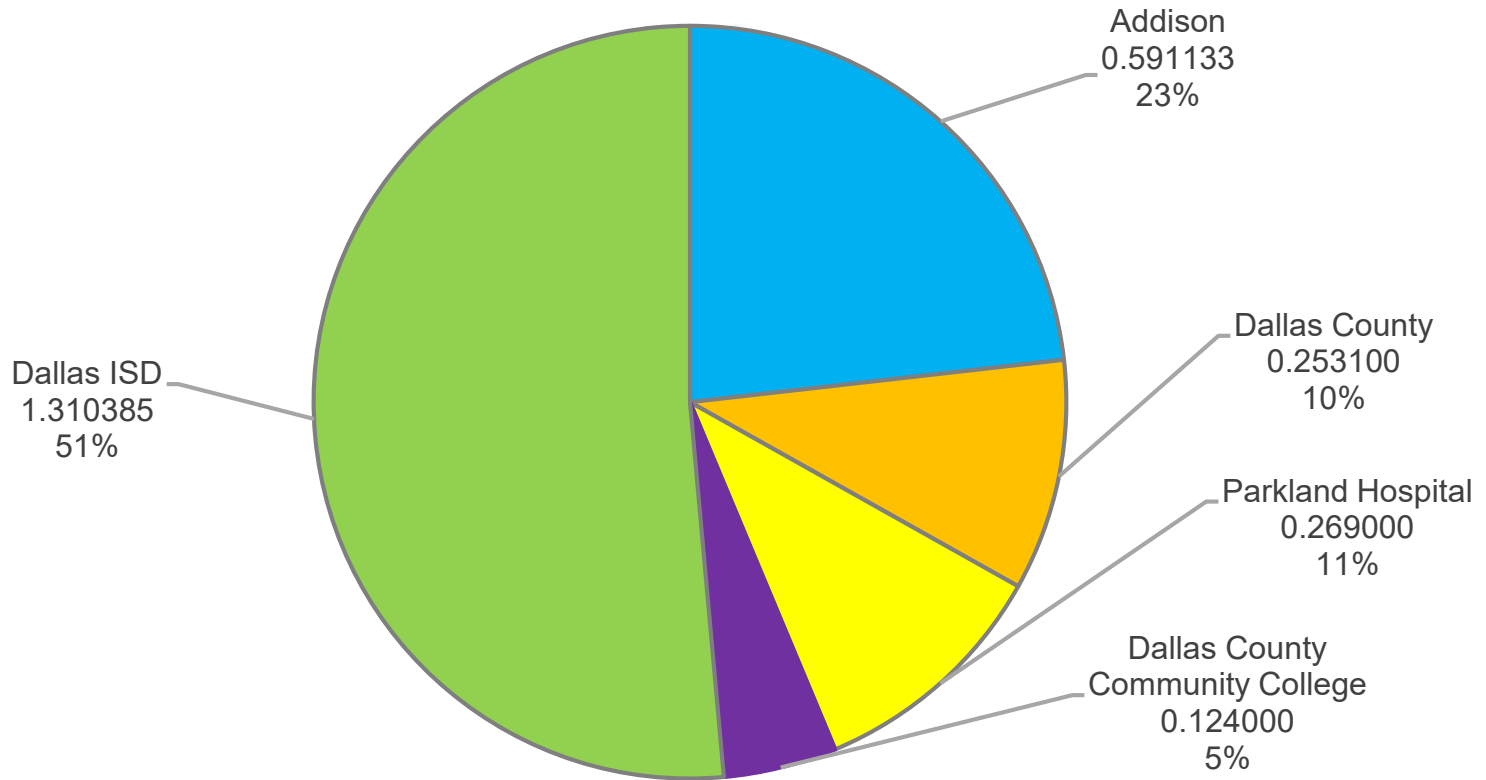
Impact on Average Homeowner

	FY2019	FY2020
Average Home Value	\$319,582	\$331,280
Tax Rate	55.0000	59.1133
Annual Tax Bill	\$1,757.70	\$1,958.30

Based on the average home value of \$331,280, the average residential taxpayer would pay \$200.60 (≈\$16.71 per month) more than last year.



FY2020 Property Tax Rates Combined



Combined Tax Rate
\$2.547618