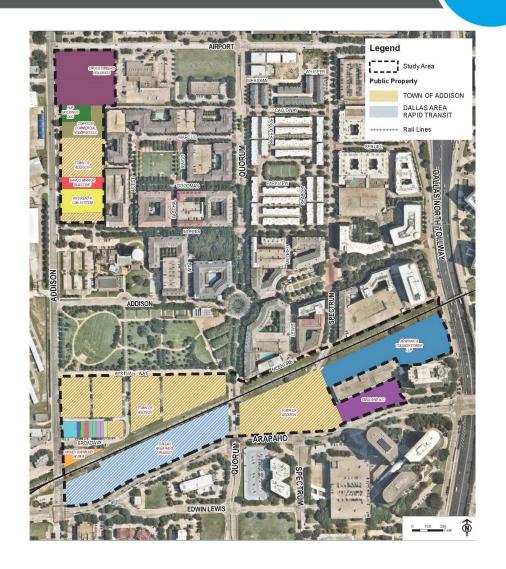
Addison Circle Special Area Study Follow Up Discussion

December 10, 2019



Recap of Prior Discussion

- In November 2017, Council authorized Staff to work with consultant team to develop a vision for future development in two areas around Addison Circle
- Study included a variety of public input opportunities:
 - Stakeholder Interviews
 - 4 Special Project Committee Meetings
 - 2 Community Meetings
- Plan presented to Council for discussion on 8/14/18 & 11/13/18
- Vision formally adopted by Council on 2/20/19



Vision and Guiding Principals



Vision

 Contribute to Addison's future by making Addison a major destination on the Cotton Belt, enhancing Addison Circle's reputation as a desirable place to live, work and play and strengthening the Town's tax base.

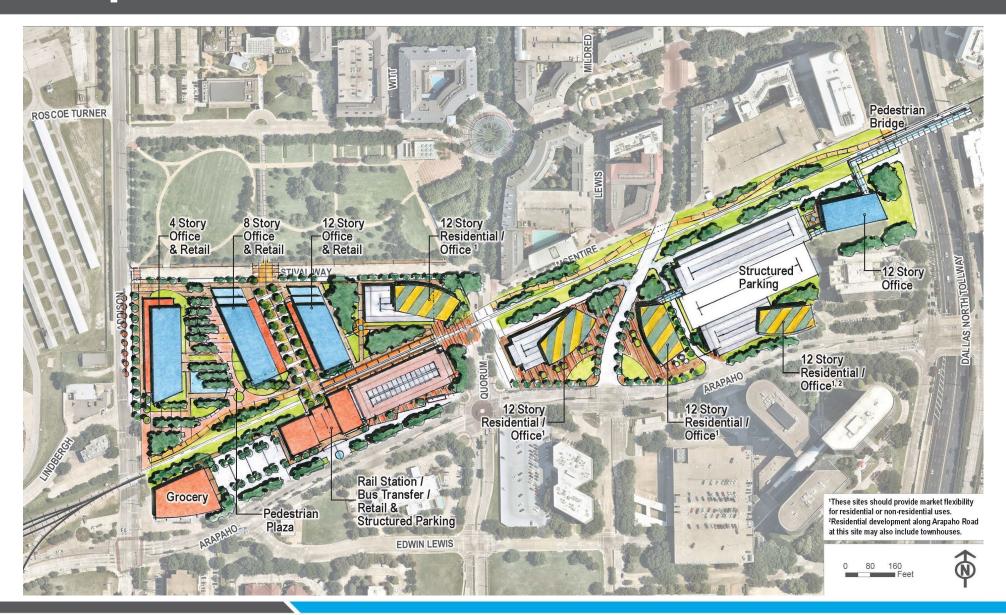
Guiding Principles

- 1. Desired Character
- 2. Relationship to Addison Circle
- 3. Relationship to Addison Airport
- 4. Relationship to the Addison Cotton Belt Station
- 5. Economic Development
- 6. Tourism

- 7. Open Space and Design
- 8. Public Art
- 9. Gateways and Connectivity
- 10. Mobility for People
- 11. Automobile Use
- 12. Environment and Sustainability
- 13. Town Involvement and Investment

Concept





Urban Land Institute Presentation



- Staff took vision and presented it at the ULI Fall Conference
- Purpose:
 - Seek input from the development community regarding the vision prior to going to market
 - Increase exposer of the project with the development community

Panel:

- Rick Dishnica, President at the Dishnica Company, LLC
- Dan Conway, President/Director of Marketing Economics at THK Associates
- Alison Davis, Director of Strategic Planning at WMATA
- David McCraken, Principal at Voda Management
- Molly McKay, Principal at Willdan Financial & Economic Consulting Services
- Ross Tilghman, President at Tilghman Group
- Dan Anderton, Senior Associate at Dewberry

ULI Panel Feedback



- Overall, positive about the plan and approach.
- Plan seems too suburban, consider truly urban design
- Most marketable opportunity is residential, consider leading with residential
- Vision is mixed-use, but uses seem segregated within plan, consider making different uses more proximate by including better horizontal and vertical mixed uses
- Success of space will require constant programing, consider how this would occur (public or private responsibility)
- Be clear with development partner upfront about responsibilities and what the Town will require

Question for Council



• Based on this feedback, does Council desire to make any changes to the vision prior to seeking out a development partner?

Next Steps



- Real Estate Broker Selection
 - RFQ released
 - Staff will vet responses and make recommendation to Council
 - Selection by Council in February
- Developer Solicitation
 - Staff currently drafting RFQ document
 - Will get input from broker, once selected
 - Release in March 2020
- Developer Selection
 - Staff and Broker will vet responses
 - Council to consider late-spring/summer 2020