## TOWN OF ADDISON, TEXAS

AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS RATIFYING THE PROPERTY TAX INCREASE REFLECTED IN THE FISCAL YEAR 2019-2020 BUDGET; PROVIDING AN EFFECTIVE DATE.

**WHEREAS,** Section 102.007 of the Texas Local Government Code provides in part that the adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget; and

**WHEREAS,** Section 102.007 of the Texas Local Government Code requires that this ratification be in addition to and separate from the vote to adopt the budget or a vote to set the tax rate required by Chapter 26, Tex. Tax Code, or other law; and

**WHEREAS,** the Fiscal Year 2019-2020 Budget, as adopted, requires raising more revenue from property taxes than in the previous year, and the City Council desires by adoption of this Ordinance to ratify the property tax increase reflected in the City's Fiscal Year 2019-2020 Annual Budget.

## NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

- **Section 1.** The Addison City Council, as the governing body of the Town of Addison, Texas, having adopted the Fiscal Year 2019-2020 annual Budget that will require raising more revenue from property taxes than in the previous year, hereby ratifies the property tax increase reflected in the Fiscal Year 2019-2020 annual Budget.
- **Section 2.** The above and foregoing premises are true and correct and are incorporated herein and made a part hereof.
- **Section 3.** This Ordinance shall be in full force effective from and after its passage and approval.

**PASSED AND APPROVED** by the City Council of the Town of Addison, Texas this 10<sup>th</sup> day of September, 2019.

	Joe Chow, Mayor	
ATTEST:	APPROVED AS TO FORM:	
By:	Brenda N. McDonald, City Attorney	
OFFICE OF THE CITY SECRETARY Page 1 of 1	ORDINANCE No.	