ADDISON

1\textsuperscript{st} Public Hearing
Tax Rate
FY2020
## Property Tax Rate Approval Process

<table>
<thead>
<tr>
<th>Key Dates</th>
<th>Council Action</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuesday, July 25th</td>
<td>Receipt of Certified Value from DCAD.</td>
</tr>
<tr>
<td>Tuesday, Aug. 13th</td>
<td>Proposal to set date and time of public hearings.</td>
</tr>
<tr>
<td>Friday, Aug. 16th</td>
<td>Publication of Notice of Proposed Tax Rate.</td>
</tr>
<tr>
<td>Tuesday, Aug. 27th</td>
<td>First public hearing on tax rate.</td>
</tr>
<tr>
<td>Tuesday, Sept. 3rd</td>
<td>Second public hearing on tax rate; first public hearing on budget.</td>
</tr>
<tr>
<td>Tuesday, Sept. 10th</td>
<td>Adoption of FY2020 Budget and Tax Rate.</td>
</tr>
<tr>
<td>Monday, Oct. 1st</td>
<td>Begin Fiscal Year.</td>
</tr>
</tbody>
</table>
Property Tax Values and Tax Rate

Certified Assessed Value FY2020  ~$4.82B

Current Certified Assessed Value FY2019  ~$4.73B

Current Property Tax Rate FY2019  $.550000/100

Proposed Property Tax Rate FY2020  $.591133/100
## Property Tax Rates

<table>
<thead>
<tr>
<th></th>
<th>FY2018</th>
<th>FY2019</th>
<th>FY2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Effective (No-New-Revenue)</td>
<td>$0.542963/100</td>
<td>$0.527064/100</td>
<td>$0.552371/100</td>
</tr>
<tr>
<td>Rollback (Voter-approval)</td>
<td>$0.551854/100</td>
<td>$0.553323/100</td>
<td>$0.591133/100</td>
</tr>
<tr>
<td>Proposed</td>
<td>$0.550000/100</td>
<td>$0.550000/100</td>
<td>$0.591133/100</td>
</tr>
</tbody>
</table>
## Property Tax Revenues

<table>
<thead>
<tr>
<th>Fund Description</th>
<th>FY2018 Actual</th>
<th>FY2019 Budget</th>
<th>FY2020 Proposed</th>
<th>% Change FY19 to FY20</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund (O&amp;M)</td>
<td>$15,904,272</td>
<td>$16,965,737</td>
<td>$19,136,678</td>
<td>12.8%</td>
</tr>
<tr>
<td>Economic Development Fund (O&amp;M)</td>
<td>1,026,898</td>
<td>1,081,534</td>
<td>1,103,081</td>
<td>2.0%</td>
</tr>
<tr>
<td>Infrastructure Investment Fund (O&amp;M)</td>
<td>268,640</td>
<td>282,788</td>
<td>288,421</td>
<td>2.0%</td>
</tr>
<tr>
<td>Debt Service Fund (I&amp;S)</td>
<td>6,632,005</td>
<td>6,751,908</td>
<td>6,966,638</td>
<td>3.2%</td>
</tr>
<tr>
<td>Total Tax Revenue</td>
<td>$23,831,815</td>
<td>$25,081,967</td>
<td>$27,494,818</td>
<td>9.6%</td>
</tr>
</tbody>
</table>
Property Tax Rates

* Rates are rounded to the nearest penny.
FY2020 Tax Rates - Comparison Cities

*FY2020 Tax rates unavailable; FY2019 Tax rate presented.

Median: 0.511585
Mean: 0.495737
FY2020 Tax Rates – Dallas County

*FY2020 Tax rates unavailable; FY2019 Tax rate presented.

Median: 0.682459
Mean: 0.634345
Impact on Average Homeowner

<table>
<thead>
<tr>
<th></th>
<th>FY2019</th>
<th>FY2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Average Home Value</td>
<td>$319,582</td>
<td>$331,280</td>
</tr>
<tr>
<td>Tax Rate</td>
<td>55.0000</td>
<td>59.1133</td>
</tr>
<tr>
<td>Annual Tax Bill</td>
<td>$1,757.70</td>
<td>$1,958.30</td>
</tr>
</tbody>
</table>

Based on the average home value of $331,280, the average residential taxpayer would pay $200.60 (≈$16.71 per month) more than last year.
FY2020 Property Tax Rates Combined

*FY2020 Tax rates unavailable; FY2019 Tax rate presented.