



1st Public Hearing
Tax Rate
FY2020

Property Tax Rate Approval Process

| Key Dates | Council Action |
|---------------------------------|--|
| Tuesday, July 25 th | Receipt of Certified Value from DCAD. |
| Tuesday, Aug. 13 th | Proposal to set date and time of public hearings. |
| Friday, Aug. 16 th | Publication of Notice of Proposed Tax Rate. |
| Tuesday, Aug. 27 th | First public hearing on tax rate. |
| Tuesday, Sept. 3 rd | Second public hearing on tax rate; first public hearing on budget. |
| Tuesday, Sept. 10 th | Adoption of FY2020 Budget and Tax Rate. |
| Monday, Oct. 1 st | Begin Fiscal Year. |



Property Tax Values and Tax Rate

Certified Assessed Value FY2020 ~\$4.82B

Current Certified Assessed Value FY2019 ~\$4.73B

Current Property Tax Rate FY2019 \$.550000/100

Proposed Property Tax Rate FY2020 \$.591133/100



Property Tax Rates

| | FY2018 | FY2019 | FY2020 |
|-------------------------------|----------------|----------------|----------------|
| Effective (No-New-Revenue) | \$0.542963/100 | \$0.527064/100 | \$0.552371/100 |
| Rollback (Voter-approval) | \$0.551854/100 | \$0.553323/100 | \$0.591133/100 |
| Proposed | \$0.550000/100 | \$0.550000/100 | \$0.591133/100 |



Property Tax Revenues

| | FY2018 Actual | FY2019 Budget | FY2020 Proposed | % Change FY19 to FY20 |
|---|------------------|------------------|--------------------|-----------------------------|
| General Fund (O&M) | \$15,904,272 | \$16,965,737 | \$19,136,678 | 12.8% |
| Economic Development Fund (O&M) | 1,026,898 | 1,081,534 | 1,103,081 | 2.0% |
| Infrastructure Investment Fund (O&M) | 268,640 | 282,788 | 288,421 | 2.0% |
| Debt Service Fund (I&S) | 6,632,005 | 6,751,908 | 6,966,638 | 3.2% |
| Total Tax Revenue | \$23,831,815 | \$25,081,967 | \$27,494,818 | 9.6% |



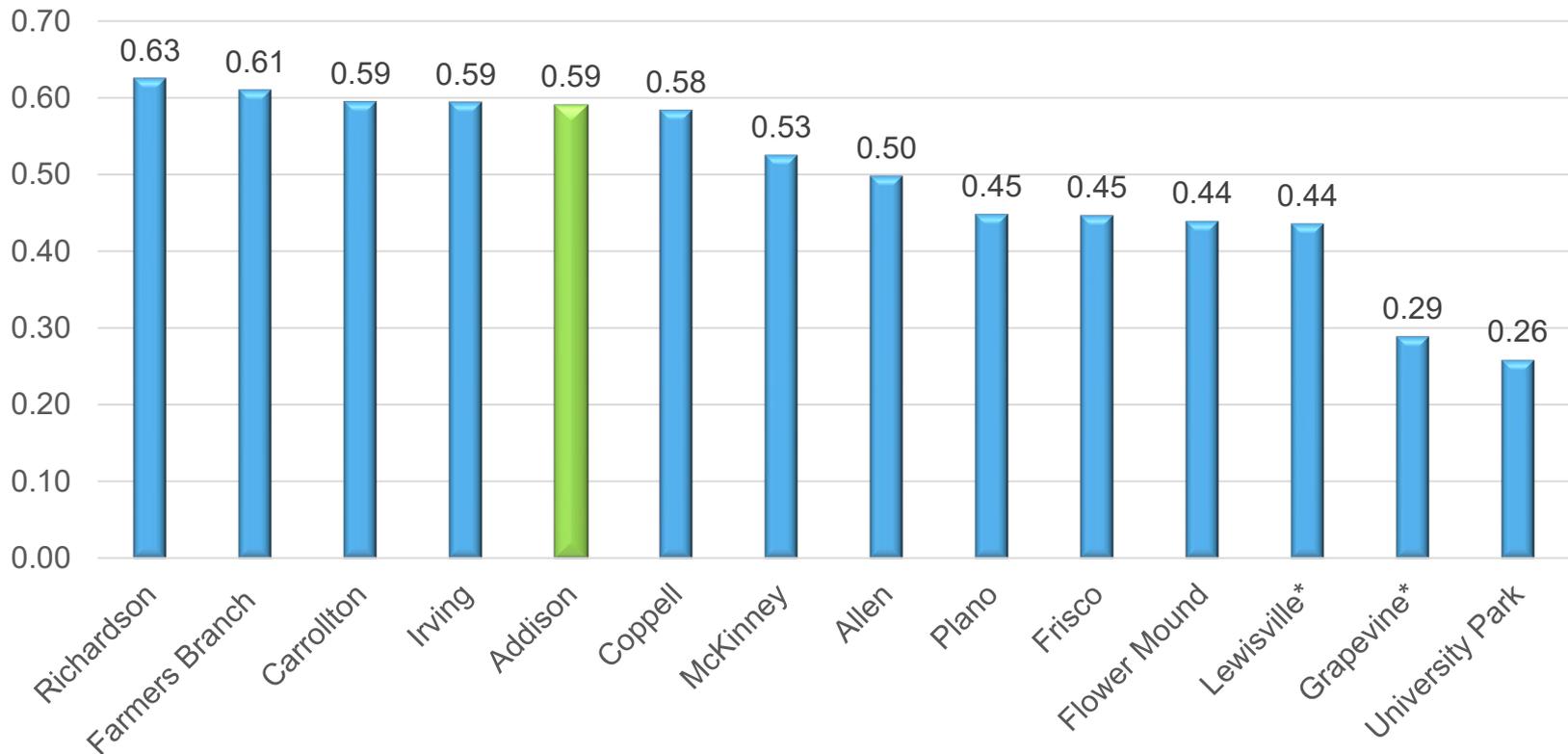
Property Tax Rates



* Rates are rounded to the nearest penny.



FY2020 Tax Rates - Comparison Cities

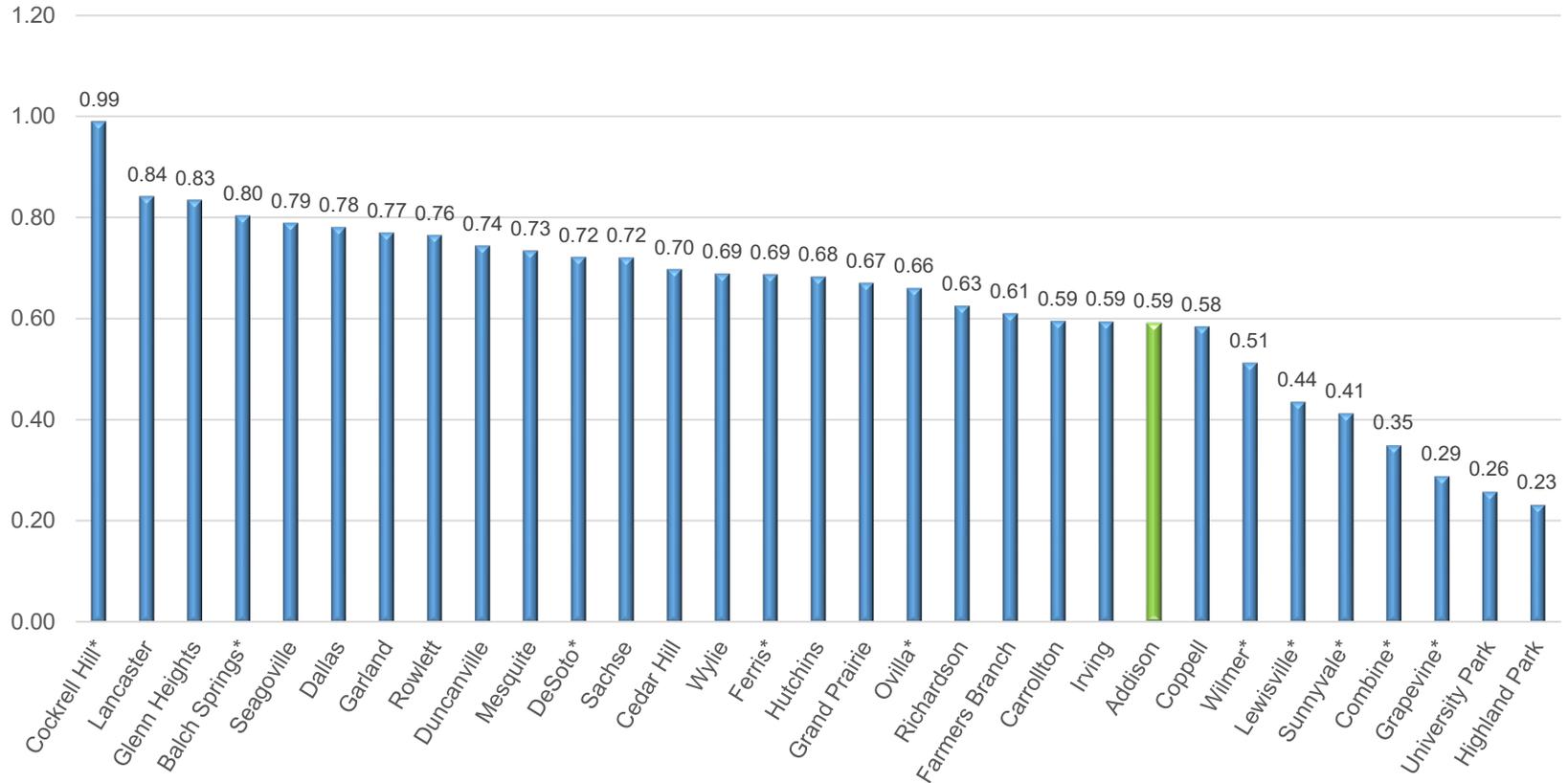


*FY2020 Tax rates unavailable;
FY2019 Tax rate presented.



Median: 0.511585
Mean: 0.495737

FY2020 Tax Rates – Dallas County



*FY2020 Tax rates unavailable;
FY2019 Tax rate presented.



Median: 0.682459
Mean: 0.634345

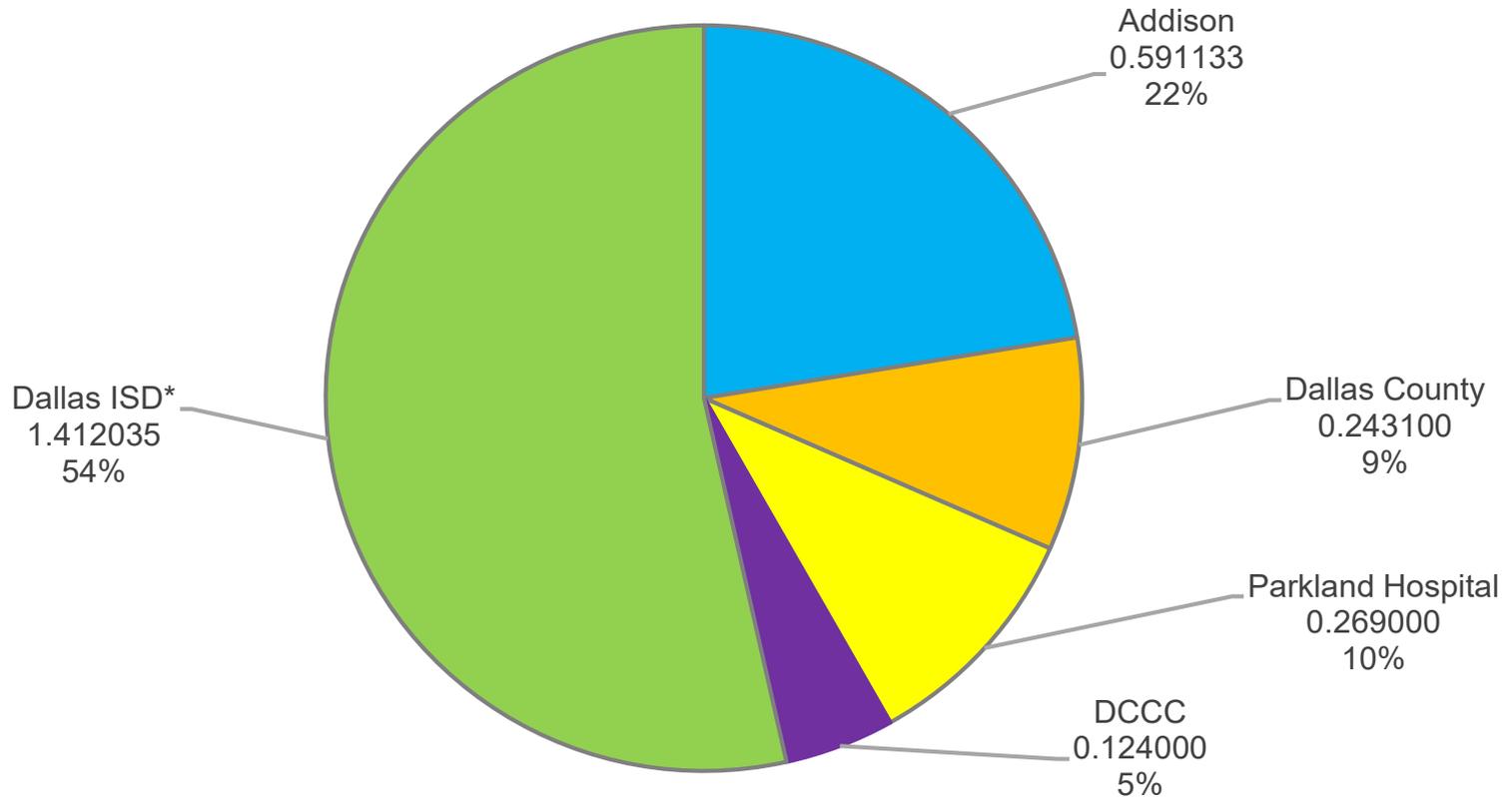
Impact on Average Homeowner

| | FY2019 | FY2020 |
|--------------------|------------|------------|
| Average Home Value | \$319,582 | \$331,280 |
| Tax Rate | 55.0000 | 59.1133 |
| Annual Tax Bill | \$1,757.70 | \$1,958.30 |

Based on the average home value of \$331,280, the average residential taxpayer would pay \$200.60 (≈\$16.71 per month) more than last year.



FY2020 Property Tax Rates Combined



*FY2020 Tax rates unavailable;
FY2019 Tax rate presented.



Combined Tax Rate
\$2.639268