

**RESOLUTION NO. R19-\_\_**

**A RESOLUTION RELATING TO THE GIVING OF NOTICE OF INTENTION TO  
ISSUE TOWN OF ADDISON, TEXAS COMBINATION TAX AND REVENUE  
CERTIFICATES OF OBLIGATION, SERIES 2019 AND PROVIDING AN  
EFFECTIVE DATE**

WHEREAS, the Town of Addison, Texas (the “Town”), pursuant to Subchapter C, Chapter 271, Texas Local Government Code, as amended, is authorized to issue its certificates of obligation for the purpose of paying contractual obligations to be incurred for the purposes set forth below; and

WHEREAS, the City Council of the Town has found and determined that a notice of intention to issue certificates of obligation should be published in accordance with the requirements of applicable law;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE TOWN OF  
ADDISON, TEXAS, THAT:**

**SECTION 1.** The findings and determinations set forth in the preambles hereto are hereby incorporated by reference for all purposes.

**SECTION 2.** The City Secretary of the Town is hereby authorized and directed to issue a notice of intention to issue certificates of obligation in substantially the following form, with such changes as may be approved by the City’s bond counsel:

**NOTICE OF INTENTION TO ISSUE TOWN OF ADDISON,  
TEXAS COMBINATION TAX AND REVENUE CERTIFICATES  
OF OBLIGATION, SERIES 2019**

**NOTICE IS HEREBY GIVEN** that on September 10, 2019, the City Council of the Town of Addison, Texas, at 7:30 p.m. at a regular meeting of the City Council to be held in the Council Chambers at the Addison Town Hall, 5300 Belt Line Road, Dallas, Texas 75254, the regular meeting place of the City Council, intends to pass an ordinance authorizing the issuance of not to exceed \$18,000,000 principal amount of Combination Tax and Revenue Certificates of Obligation, in one or more series, for the purpose of paying contractual obligations incurred for the following purposes, to wit: (i) engineering, constructing, reconstructing, improving, repairing, developing, extending and expanding streets, thoroughfares, bridges, interchanges, intersections, grade separations, sidewalks and other public ways of the Town, including related streetscape improvements, public utility improvements, storm drainage facilities and improvements, signalization and other traffic controls, street lighting, and the acquisition of land therefor, (the “Project”); and (ii) to pay for professional services of attorneys, financial advisors and other professionals in connection with the Project and the issuance of the Certificates. The Certificates shall bear interest at a rate within the limits provided by law. The Certificates shall

have a maximum maturity date within the limits provided by law. Said Certificates shall be payable from the levy of a direct and continuing ad valorem tax against all taxable property within the City sufficient to pay the interest on this series of Certificates as due and to provide for the payment of the principal thereof as the same matures, as authorized by Subchapter C, Chapter 271, Texas Local Government Code, as amended, and from all or a part of the surplus revenues of the City's waterworks and sewer system, such pledge of surplus revenues being limited to \$1,000.

**THIS NOTICE** is given in accordance with law and as directed by the City Council of the Town of Addison, Texas.

**GIVEN THIS** July 9, 2019.

/s/ Irma Parker City Secretary  
Town of Addison, Texas

**SECTION 3.** The foregoing notice in Section 2 shall be published once a week for two consecutive weeks, the date of the first publication being not less than the thirtieth-first (31st) day prior to the date set forth in the foregoing notice for passage of the ordinance or ordinances authorizing the Combination Tax and Revenue Certificates of Obligation. Such notice shall be published in a newspaper of general circulation in the area of the Town of Addison, Texas.

**SECTION 4.** That this resolution shall take effect from and after the date of its passage.

**PRESENTED, PASSED, APPROVED and EFFECTIVE** this July 9, 2019.

[Signature Page Follows]

**TOWN OF ADDISON, TEXAS**

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Joe Chow, Mayor

**ATTEST:**

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Irma Parker, City Secretary

*Signature Page – Notice of Intent Resolution  
Combination Tax and Revenue Certificates of  
Obligation Series 2019*