

# Cotton Belt Update

July 9, 2019

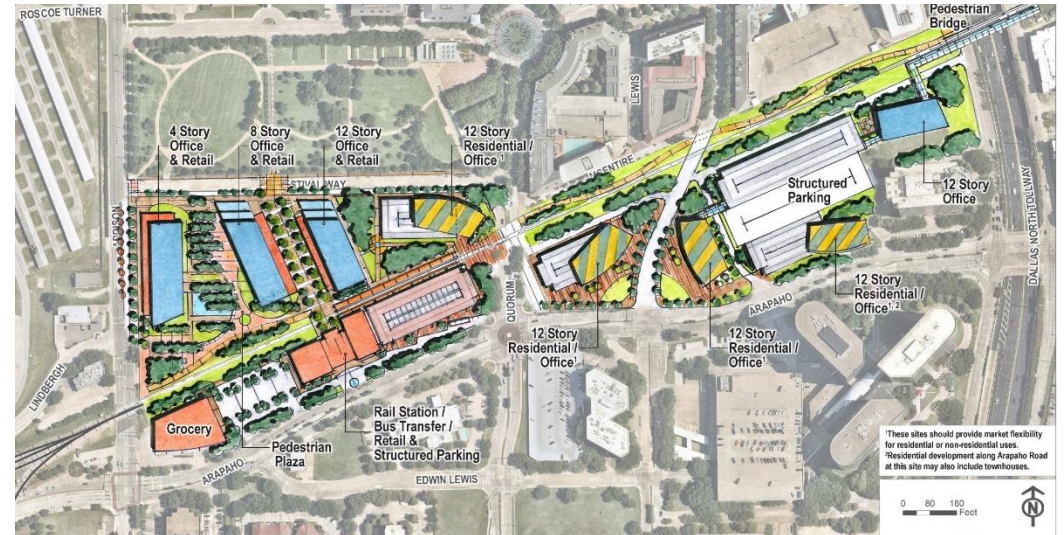
The logo for Addison, featuring the word "ADDISON" in a bold, blue, sans-serif font. The text is centered within a white circle, which is itself set against a blue background. The blue background is part of a larger graphic on the right side of the slide, consisting of a blue triangle pointing upwards and to the right, with a white circle in the center. The word "ADDISON" is written in blue capital letters inside this white circle.

**ADDISON**

# Status Update on Three Projects

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- DART's Cotton Belt Regional Commuter Rail Project
- NCTCOG Cotton Belt Hike and Bike Trail
- Town's implementation of the Special Area Study findings



# DART – Cotton Belt Rail Update

- DART awarded contract to Archer Western Herzog Joint Venture (AWH) for design and Construction of the Cotton Belt Regional Rail Project
- Work beginning along the corridor
- Multiple coordination meetings with Town staff, DART, AWH
  - 30% Design documents expected this month
  - Station Art and Design Committee to kick-off this summer
  - Betterments discussion to begin with adjacent residential properties this summer
- June 18, 2018 – DART approved renaming Cotton Belt to Silver Line

# NCTCOG – Cotton Belt Trail Update

A blue circular logo with the word "ADDISON" in white capital letters.

- In 2018, all segments of the trail funded through Addison
  - RTC funding critical segments using federal funds
    - Requires 20% local match
      - Split between cities and Dallas County
  - Dallas County funding 100% certain non-critical segment
- In 2019, RTC expanded funding to cover all but one remaining segment of corridor (Coppell/Carrollton)
- Negotiations underway with DART for construction with rail
- NCTCOG and DART asking for resolution on Town's commitment to local match
  - Addison's commitment: \$307,469

# Town Properties Update

A blue circular logo with the word "ADDISON" in white, uppercase letters.

- Addison Circle Special Area Study adopted earlier this year
- Consulting with David Leininger & Sasaki Architects
- Staff developing framework to achieve Town's vision
  - Stakeholder Buy-In and Coordination
    - Meeting with private property owners
    - Discussions with DART staff
      - DART Board Presentation and Discussion - October
  - Attracting Developer Interest
    - ULI North Texas Product Council Presentation – July
    - ULI National Meeting Panel Advisory Service – September



# Town Properties Update

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- Staff developing framework to achieve Town's vision (cont.)
  - Work with an established real estate brokerage firm
    - Market Data
    - Developer Contacts
    - Proposal Analysis
    - Negotiation
  - Release developer solicitation in the 1<sup>st</sup> quarter of 2020
  - Select a developer

# Questions?

