



FY2019

2nd Quarter Financial Review

Executive Dashboard – 2nd Quarter, 2019 Fiscal Year

Financial Indicators

Positive variance compared to historical trends

Positive

Negative variance of 3%-5% and more than \$50,000 compared to historical trends

Warning

Negative variance of >5% and more than \$50,000 compared to historical trends

Negative

Key Revenue Sources	FY2019 Budget	Actual through 03/31/19	% Annual Budget
Ad Valorem Taxes - General Fund	\$ 16,950,736	\$ 17,307,482	102.10%
Non-Property Taxes - General Fund	14,900,000	8,045,592	54.00%
Hotel Tax	5,530,000	2,130,300	38.52%
Franchise Fees - General Fund	2,575,000	1,412,857	54.87%
Service/Permitting/License Fees - General Fund	2,442,570	1,380,774	56.53%
Rental Income - All Funds	5,013,255	2,523,949	50.35%
Fines and Penalties - All Funds	395,000	225,516	57.09%
Special Event Revenue - Hotel Fund	2,647,700	29,676	1.12%
Fuel Flowage Fees - Airport Fund	917,400	515,617	56.20%
Water and Sewer Charges - Utility Fund	12,584,297	4,313,040	34.27%

Key Expenditures	FY2019 Budget	Actual through 03/31/19	% Annual Budget
General Fund	\$ 41,543,404	\$ 19,117,007	46.02%
Hotel Fund	8,944,381	2,487,457	27.81%
Economic Development	1,860,868	617,301	33.17%
Airport Operations	5,576,572	2,452,019	43.97%
Utility Operations	12,035,512	6,132,967	50.96%

Executive Dashboard – 2nd Quarter, 2019 Fiscal Year

Financial & Staffing Indicators

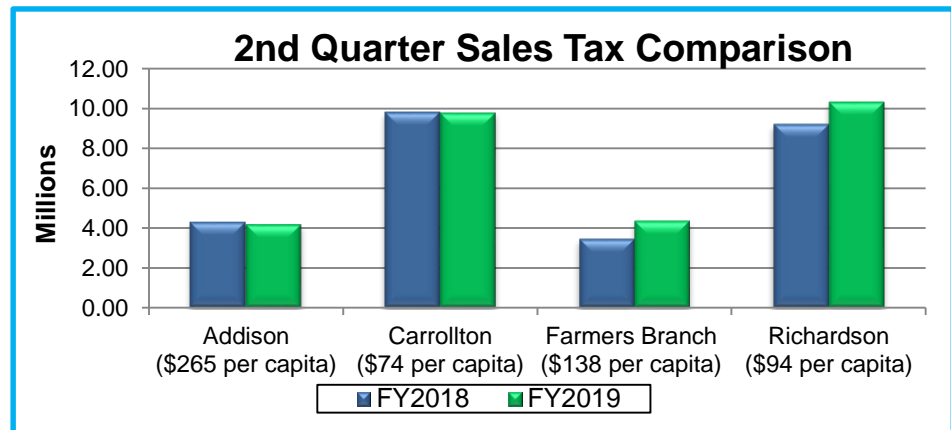
Personnel Information:

New Hires - Benefitted Positions				
	01/2019-03/2019			FY2019
Department	Part-Time Positions	Full-time positions	Total, 2nd Qtr	YTD
City Manager	0	2	2	3
Development Services	0	1	1	2
Finance	0	1	1	1
General Services	0	0	0	1
Infrastructure	0	3	3	5
Parks	0	1	1	3
Police	0	3	3	5
Recreation	0	0	0	1
Streets	0	2	2	2
Grand Total	0	13	13	23

Separations - Benefitted Positions				
	01/2019-03/2019			FY2019
Department	Part-Time Positions	Full-time positions	Total, 2nd Qtr	YTD
City Manager	0	0	0	2
Development Services	0	2	2	2
Finance	0	1	1	1
Fire	0	2	2	3
Human Resources	0	0	0	1
Parks	0	2	2	2
Police	0	4	4	6
Grand Total	0	11	11	17

Economic Development Incentives:

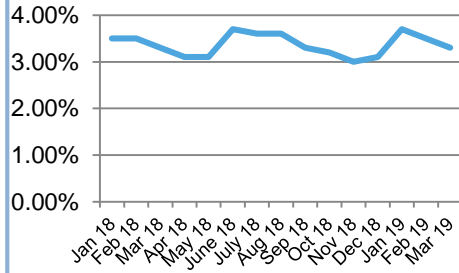
Executed Agreements	Amount Paid FY19	Total Incentives Committed
1	\$338,976	\$505,334



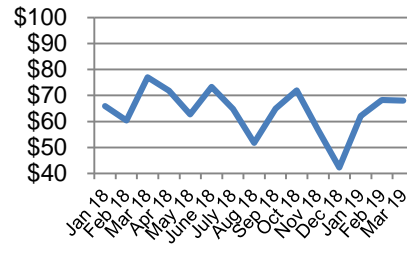
Executive Dashboard – 2nd Quarter, 2019 Fiscal Year

Economic Indicators

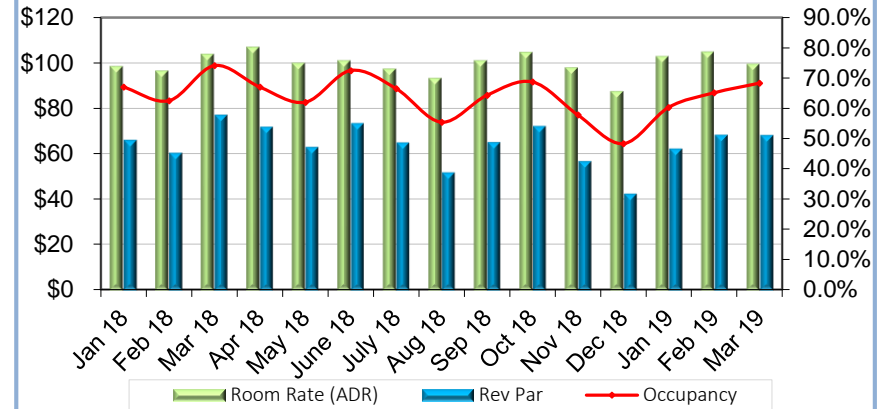
**DFW Unemployment Rate
Last 12 months**



**Hotel Revenue
Per Available Room**



Addison Hotel Statistics



Occupancy Indicators:

Office Occupancy
84.4%

Retail Occupancy
91.8%

Hotel Indicators:

Hotel Occupancy
64.6%

RevPAR
\$66.14

1.8%

0.1%

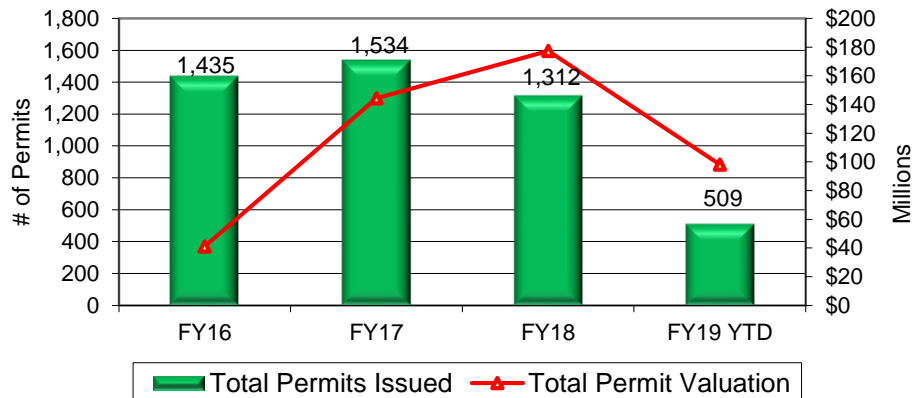
4.9%

2.4%

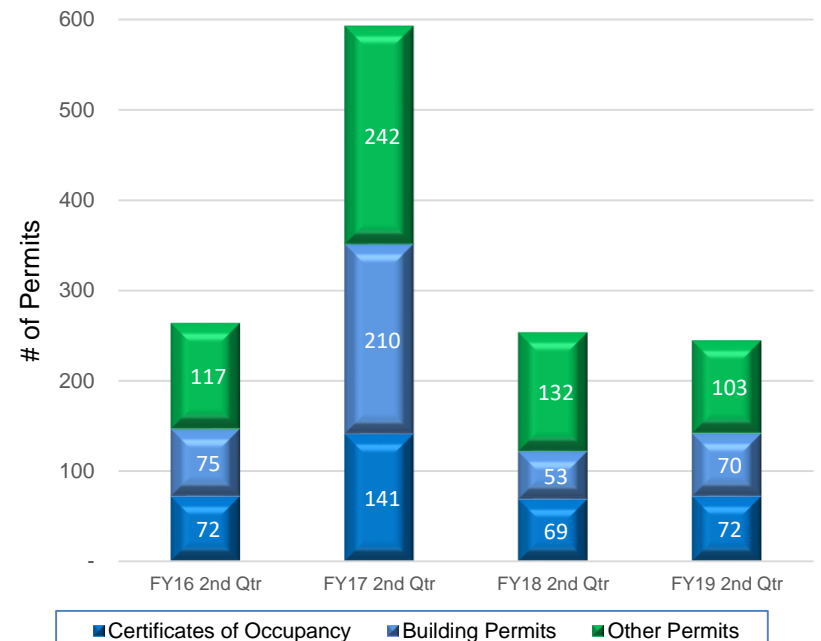
Source: CoStar (compares to
prior year)

Source: STR Report
(compares to prior year)

Total Permits Issued and Valuation



Quarterly Permit Activity, Year over Year



Sales Tax Information

Monthly Sales Tax Collections

