

RESOLUTION NO. R19-__

A RESOLUTION OF THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS AMENDING THE AUTHORIZED REPRESENTATIVES FOR TEXSTAR SHORT TERM ASSET RESERVE FUND AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town of Addison, Texas (the "Government Entity") by authority of the Application for Participation in TexSTAR (the "Application") has entered into an Interlocal Agreement (the "Agreement") and has become a participant in the public funds investment pool created thereunder known as TexSTAR Short Term Asset Reserve Fund ("TexSTAR"); and

WHEREAS, the Application designated one or more "Authorized Representatives" within the meaning of the Agreement; and

WHEREAS, the Government Entity now wishes to update and designate the following persons as the "Authorized Representatives" within the meaning of the Agreement.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

SECTION 1. The following officers, officials or employees of the Government Entity specified in this resolution are hereby designated as "Authorized Representatives" within the meaning of the Agreement, with full power and authority to open accounts, to deposit and withdraw funds, to designate other authorized representatives, and to take all other action required or permitted by Government Entity under the Agreement created by the Application, all in the name and on behalf of the Government Entity.

SECTION 2. This resolution supersedes and replaces the Government Entity's previous designation of officers, officials or employees of the Government Entity as Authorized Representatives under the Agreement.

SECTION 3. This resolution will continue in full force and effect until amended or revoked by Government Entity and written notice of the amendment or revocation is delivered to the TexSTAR Board.

SECTION 4. Terms used in this resolution have the meanings given to them by the Application.

SECTION 5. Authorized Representatives. Each of the following Participant officials is designated as Participant's Authorized Representative authorized to give notices and instructions to the Board in accordance with the Agreement, the Bylaws, the Investment Policy, and the Operating Procedures:

Olivia E. Riley, Chief Financial Officer
Phone: 972-450-7050 Fax: 972-450-7094
Email: oriley@addisontx.gov

Amanda Turner, Comptroller
Phone: 972-450-7064 Fax: 972-450-7094
Email: adturner@addisontx.gov

SECTION 6. Olivia Riley, Chief Financial Officer will be designated as the Primary Contact and will receive all TexSTAR correspondence including transaction confirmations and monthly statements.

SECTION 7. In addition, the following Participant representatives are designated as an Inquiry Only Representative authorized to obtain account information:

Lauren Arnold, Senior Accountant
Phone: 972-450-7055 Fax: 972-450-7094
Email: larnold@addisontx.gov

Benjamin Nguyen, Accounting Specialist
Phone: 972-450-7062 Fax: 972-450-7094
Email: bnguyen@addisontx.gov

SECTION 8. Participant may designate other authorized representatives by written instrument signed by an existing Participant Authorized Representative or Participant's chief executive officer.

SECTION 9. This Resolution shall take effect from and after its date of adoption.

DULY RESOLVED AND ADOPTED by the City Council of the Town of Addison, Texas, on this the 28th day of May 2019.

TOWN OF ADDISON, TEXAS

Joe Chow, Mayor

ATTEST:

Irma Parker, City Secretary

APPROVED AS TO FORM:

Brenda N. McDonald, City Attorney