

RESOLUTION NO. R19-__

A RESOLUTION OF THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS AMENDING THE AUTHORIZED REPRESENTATIVES FOR TEXAS LOCAL GOVERNMENT INVESTMENT POOL AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town of Addison, Texas, location #77333, ("Participant") is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pool ("TexPool/TexPool *Prime*"), a public funds investment pool, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

SECTION 1. That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool / TexPool *Prime* and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.

SECTION 2. That an Authorized Representative of the Participant may be deleted by a written instrument signed by two remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexPool/TexPool *Prime* account or (2) is no longer employed by the Participant; and

SECTION 3. That the Participant may by Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the Participant;

SECTION 4. Each of the following Participant officials is designed as Participant's Authorized Representative:

Olivia E. Riley, Chief Financial Officer
Phone: 972-450-7050 Fax: 972-450-7094
Email: oriley@addisontx.gov

Amanda Turner, Comptroller
Phone: 972-450-7064 Fax: 972-450-7094
Email: adturner@addisontx.gov

SECTION 5. Olivia Riley, Chief financial Officer, will be designated as the *Primary Contact* and will receive all TexPool/TexPool Prime correspondence including transaction confirmations and monthly statements.

SECTION 6. In addition, the following Participant representatives are designated as an *Inquiry Only Representative* authorized to obtain account information:

Lauren Arnold, Senior Accountant
Phone: 972-450-7055 Fax: 972-450-7094
Email: larnold@addisontx.gov

Benjamin Nguyen, Accounting Specialist
Phone: 972-450-7062 Fax: 972-450-7094
Email: bnguyen@addisontx.gov

SECTION 7. That this Resolution and its authorization shall continue in full force and effect until amended revoked by the Participant, and unit TexPool Participant Services received a copy of any such amendment or revocation.

SECTION 8. This Resolution supersedes all prior authorized Representative designations.

SECTION 9. This Resolution shall take effect from and after its date of adoption.

DULY RESOLVED AND ADOPTED by the City Council of the Town of Addison, Texas, on this the **28th** day of **MAY** **2019**.

TOWN OF ADDISON, TEXAS

Joe Chow, Mayor

ATTEST:

Irma Parker, City Secretary

APPROVED AS TO FORM:

Brenda N. McDonald, City Attorney