

Southeast Quadrant – Black Forest / Galaxy Aviation Update

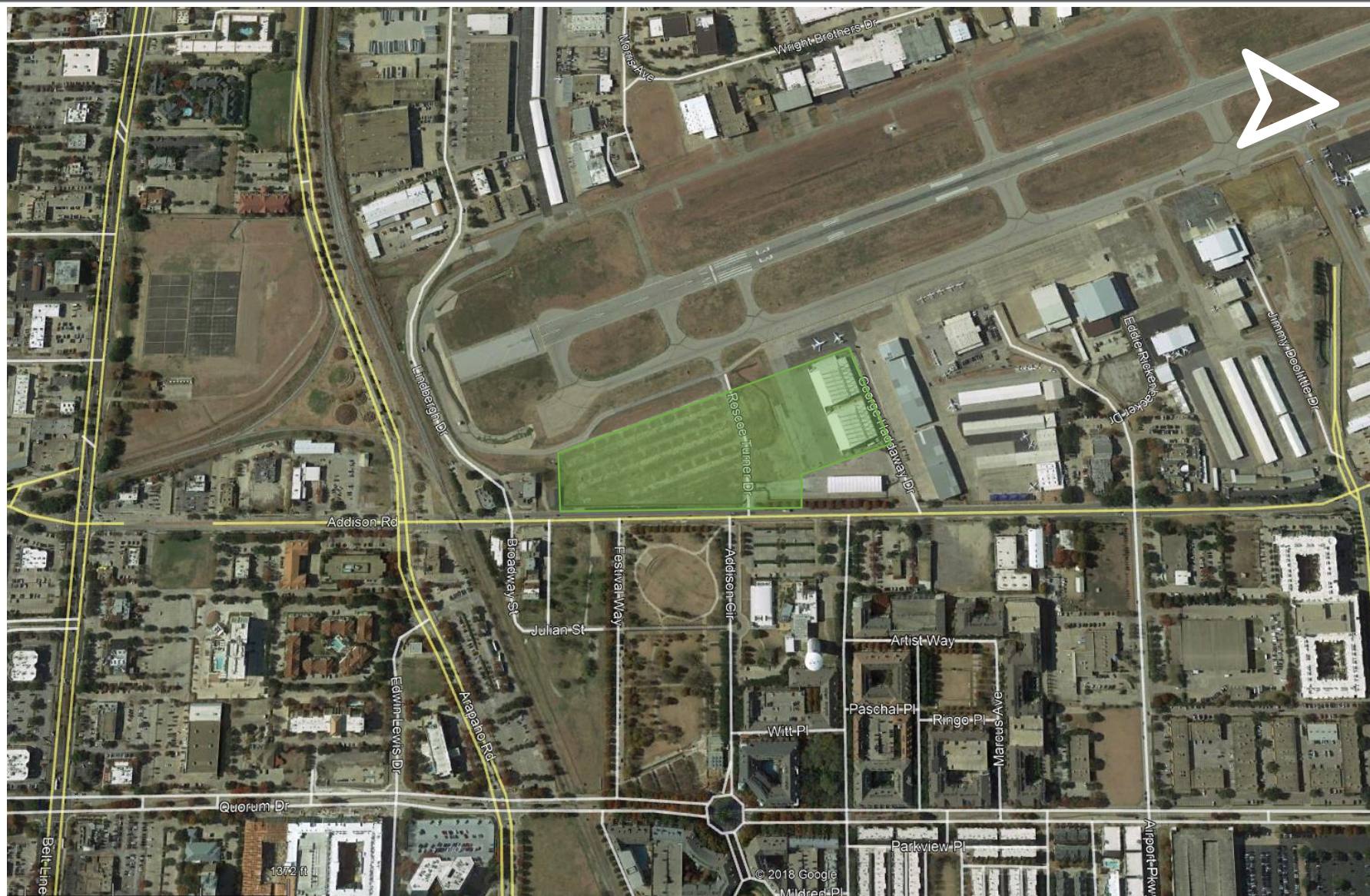
April 9, 2019

The logo for Addison, featuring the word "ADDISON" in a bold, blue, sans-serif font. The text is centered within a white circle, which is itself set against a blue background. The blue background is part of a larger graphic on the right side of the slide, consisting of a blue square with white diagonal lines forming a triangle in the top-left and bottom-right corners.

ADDISON

Southeast Quadrant

ADDISON



- Lease with Black Forest Aviation (BFA) was executed on December 12, 2018
 - Three-hangar FBO operated by Galaxy Aviation
- BFA completed Phase I and II environmental site assessments in mid-February
 - Airport responsible for mold and asbestos remediation in Collins hangars
 - Airport preparing remediation plan
- Inspection period ends on April 12, 2019 or upon acceptance of remediation plan, whichever is later.

- Upon BFA's acceptance of the property, Airport will give 120-day notice to existing tenants of Collins hangars
 - Cavanaugh Flight Museum (Jani-King)
 - Metroplex Aviation
- Preliminary notice given to tenants via email on March 29, 2019
- Once vacated, Airport will commence remediation activities
 - 10-14 days to complete
- BFA anticipates construction to start late Summer 2019
 - Preliminary plans submitted to Town staff for review

Site Plan



Building Elevations

ADDISON



Building Elevations

ADDISON



Building Elevations

ADDISON



Building Elevations

ADDISON



Building Elevations

ADDISON



Questions?

A blue circular logo with the word "ADDISON" in white capital letters.

ADDISON