

TOWN OF ADDISON, TEXAS

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS
CREATING THE ADDISON COMMUNITY BOND ADVISORY COMMITTEE AND
APPOINTING MEMBERS.**

WHEREAS, public participation in the development of bond programs is essential to the strength and success of the program; and

WHEREAS, the City's timely and adequate investment in public infrastructure and other public facilities, improvements, and property will facilitate the future development and redevelopment of the City and support its continue growth and viability; and

WHEREAS, in order to accommodate and encourage such growth and development, the City Council desires, through the establishment and appointment of a bond advisory committee, to initiate a process to review and make recommendations to the City Council regarding future capital projects and other needs of and opportunities for the City, with an eye toward the possibility of financing the same through the issuance of bonds approved at a future bond election; and

WHEREAS, the purpose of the bond advisory committee will be to receive information about proposed projects and the estimated costs thereof, to discuss any other projects initiated by the committee, and to make a recommendation to Council as to the final bond program list, should Council make the decision to call a bond election.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

Section 1. The City Council hereby creates the Addison Community Bond Advisory Committee to provide input regarding projects to be included in a future bond program election. The committee will be comprised of the following individuals:

Names to be filled once individuals are appointed by the City Council.

Section 2. The Committee shall be advisory in nature and shall be dissolved upon delivery of the Addison Community Bond Advisory Committee final report.

Section 3. This resolution shall be effective from and after the date of passage.

OFFICE OF THE CITY SECRETARY

RESOLUTION NO. _____

**DULY PASSED BY THE CITY COUNCIL OF THE TOWN OF ADDISON,
TEXAS, this the 11th day of December, 2018.**

Joe Chow, Mayor

ATTEST:

APPROVED AS TO FORM:

Irma Parker, City Secretary

Brenda N. McDonald, City Attorney

OFFICE OF THE CITY SECRETARY

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