

Town of Addison



For the Quarter Ended
September 30, 2018

Report Name

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MARKET RECAP - SEPTEMBER 2018:

As September began, the yield on the two-year Treasury note sat at 2.63%, right in the middle of a narrow range that had prevailed since mid-July. The 10-year T-note, meanwhile, was just 23 basis points higher at 2.86%. Within a few days, a string of strong data would spark a bond sell-off that would send yields sharply higher throughout the month. The ISM manufacturing index topped the most optimistic of forecasts, climbing above 61 for the first time since 2004 to 61.3. The prices paid index logged a second straight month in the stratosphere, dipping from 73.2 to 72.1. The ISM non-manufacturing index, which covers the much larger service sector that accounts for roughly 88% of the economy, surged from an 11-month low of 55.7 to 58.5 in August. While the ISM surveys are booming, the real fireworks came with the August employment report. Although the increase in non-farm payrolls was close to expectations at +201k and the unemployment rate held steady at 3.9%, average hourly earnings doubled forecasts with a +0.4% gain that took the year-over-year increase to +2.9% and the three month annualized pace above +3.0%. Taken together, the jobs data indicates a tight labor market where difficulty finding workers is restraining job growth and leading employers to respond with higher wages, stoking wage inflation fears. The overall strength seen in the early month indicators sent bond prices tumbling and would quickly push yields on the two-year and 10-year Treasury notes north of 2.80% and 3.00% respectively.

Contrary to the wage data, the producer and consumer price indexes both moderated in August. The headline producer price index fell -0.1% for the month and the year-over-year pace dropped from +3.2% to +2.8%, while core PPI retreated from +2.7% to +2.3% y-o-y. Consumer prices also eased as headline CPI was below forecast at +0.2%, taking the y-o-y rate down a tenth to +2.7%. Core CPI was even lower, up just +0.1% on the month with the y-o-y sliding from +2.4% to +2.2%. Consumer spending was weaker than expected in August but upward revisions to July kept the annual rate above 6% for a fourth straight month. Consumer confidence measures hover at or near recovery highs with Bloomberg's Consumer Comfort Index topping 60 for the first time since 2001, and the Conference Board's Consumer Confidence Index reaching a new 18-year high. Housing seems to be the one area exhibiting signs of weakness as higher prices and higher mortgage rates crimp affordability. Existing home sales were unchanged in August and are hovering at the lowest levels since early 2016.

By the time the Fed's FOMC met on September 26th, the third 25 basis point rate hike of 2018 was a foregone conclusion and the Fed obliged. Market fears of an overtly hawkish statement and more aggressive dot plot were not realized as the committee struck a balanced tone. The dot plot still indicates a hike in December, followed by three more in 2019 and one in 2020. Bond yields, having spent the month of September moving higher, were largely unchanged following the announcement. The two-year T-note closed the month at 2.82% while the 10-year settled at 3.06%. Stocks continued their trek higher with the Dow and the S&P 500 trading to record highs during the month.

For the Quarter Ended
September 30, 2018

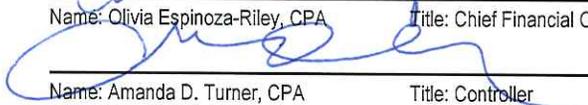
This report is prepared for the **Town of Addison** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Officer Names and Titles:


Name: Olivia Espinoza-Riley, CPA

Title: Chief Financial Officer


Name: Amanda D. Turner, CPA

Title: Controller

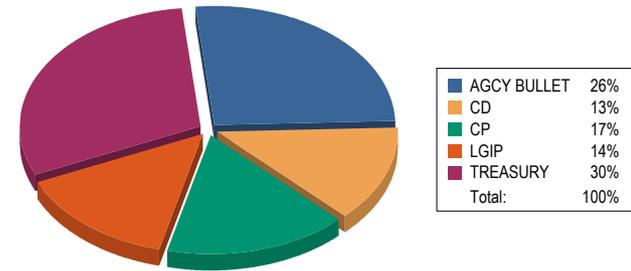
Account Summary

Allocation by Security Type

Beginning Values as of 06/30/18

Ending Values as of 09/30/18

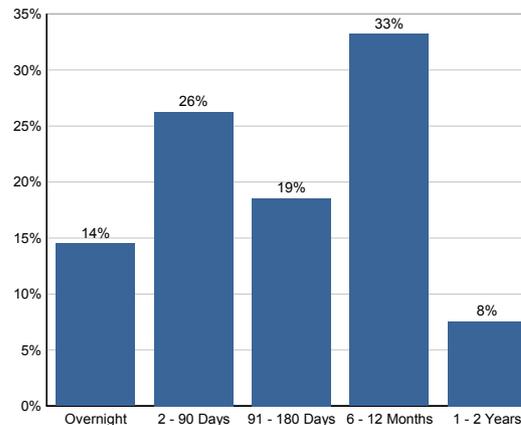
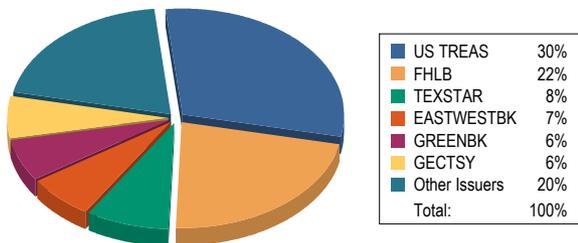
Par Value	86,232,276.46	78,395,034.70
Market Value	85,843,131.96	78,000,034.70
Book Value	85,896,705.26	78,070,684.36
Unrealized Gain/(Loss)	(53,573.30)	(70,649.66)
Market Value %	99.94%	99.91%
Weighted Avg. YTW	1.829%	1.996%
Weighted Avg. YTM	1.829%	1.996%



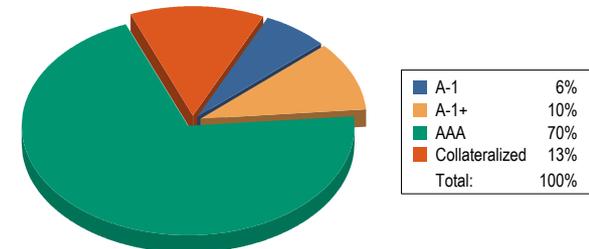
Allocation by Issuer

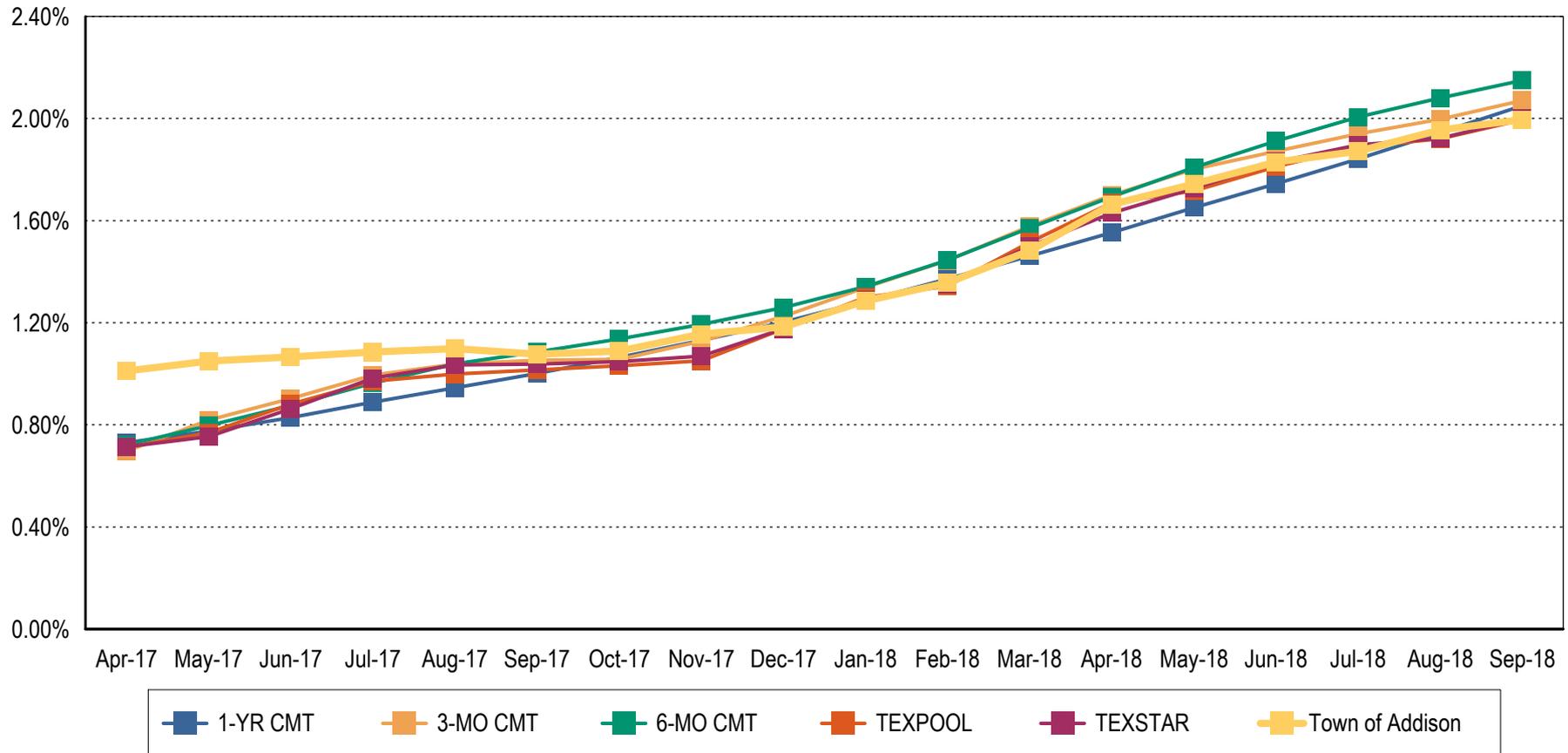
Maturity Distribution %

Credit Quality



Weighted Average Days to Maturity: 159





Note 1: CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

Note 2: Benchmark data for TexPool is the monthly average yield.

Note 3: Benchmark data for TexSTAR is the monthly average yield.

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Pooled Funds																	
TEXPOOL		LGIP	TexPool					4,728,542.26	100.000	4,728,542.26	4,728,542.26	100.000	4,728,542.26	1		1.995	1.995
TEXSTAR		LGIP	TexSTAR					6,561,957.10	100.000	6,561,957.10	6,561,957.10	100.000	6,561,957.10	1		1.999	1.999
912828L81	11/01/17	TREAS NOTE	U.S. Treasury	0.875	10/15/18			2,500,000.00	99.453	2,486,328.13	2,499,449.75	99.956	2,498,900.00	15		1.455	1.455
36164KKS9	01/29/18	CP - DISC	GE Capital Treasury		10/26/18			5,000,000.00	98.515	4,925,750.00	4,993,125.00	99.827	4,991,350.00	26		2.010	2.010
89233HL28	02/08/18	CP - DISC	Toyota Mtr Cr		11/02/18			4,000,000.00	98.509	3,940,370.00	3,992,853.32	99.787	3,991,480.00	33		2.040	2.040
912828M64	01/08/18	TREAS NOTE	U.S. Treasury	1.250	11/15/18			5,000,000.00	99.551	4,977,539.06	4,996,766.00	99.895	4,994,750.00	46		1.784	1.784
912828N22	02/08/18	TREAS NOTE	U.S. Treasury	1.250	12/15/18			4,000,000.00	99.484	3,979,375.00	3,995,011.08	99.807	3,992,280.00	76		1.864	1.864
46640QNJ6	04/24/18	CP - DISC	J.P.Morgan Sec		01/18/19			1,500,000.00	98.102	1,471,530.83	1,488,464.16	99.255	1,488,825.00	110		2.589	2.589
CD-3820-2	01/30/16	CD	Green Bk CD	1.000	01/29/19			5,000,000.00	100.000	5,000,000.00	5,000,000.00	100.000	5,000,000.00	121		1.000	1.000
3135G0J53	04/13/18	AGCY BULET	FNMA	1.000	02/26/19			3,000,000.00	99.030	2,970,887.31	2,986,467.63	99.472	2,984,160.00	149		2.132	2.132
3130AAXX1	03/07/18	AGCY BULET	FHLB	1.375	03/18/19			5,000,000.00	99.254	4,962,700.00	4,983,121.15	99.544	4,977,200.00	169		2.110	2.110
46640QR29	07/09/18	CP - DISC	J.P.Morgan Sec		04/02/19			2,500,000.00	98.072	2,451,791.67	2,466,958.33	98.078	2,451,950.00	184		2.651	2.651
912828Q52	04/13/18	TREAS NOTE	U.S. Treasury	0.875	04/15/19			2,000,000.00	98.750	1,975,000.00	1,986,555.70	99.180	1,983,600.00	197		2.138	2.138
3130ABF92	04/13/18	AGCY BULET	FHLB	1.375	05/28/19			4,000,000.00	99.075	3,963,000.00	3,978,273.28	99.265	3,970,600.00	240		2.211	2.211
313379EE5	05/11/18	AGCY BULET	FHLB	1.625	06/14/19			5,000,000.00	99.209	4,960,450.00	4,974,471.55	99.372	4,968,600.00	257		2.363	2.363
CD-8603	07/28/16	CD	East West Bk CD	0.950	07/28/19			5,104,535.34	100.000	5,104,535.34	5,104,535.34	100.000	5,104,535.34	301		0.950	0.950
912828TN0	06/08/18	TREAS NOTE	U.S. Treasury	1.000	08/31/19			5,000,000.00	98.301	4,915,039.06	4,936,571.45	98.527	4,926,350.00	335		2.412	2.412
912828F39	08/15/18	TREAS NOTE	U.S. Treasury	1.750	09/30/19			2,500,000.00	99.172	2,479,296.88	2,481,652.78	99.109	2,477,725.00	365		2.500	2.500
912828T59	09/07/18	TREAS NOTE	U.S. Treasury	1.000	10/15/19			2,500,000.00	98.344	2,458,593.75	2,461,030.13	98.301	2,457,525.00	380		2.531	2.531
3130AA3R7	08/31/18	AGCY BULET	FHLB	1.375	11/15/19			3,500,000.00	98.614	3,451,490.00	3,454,878.35	98.563	3,449,705.00	411		2.549	2.549
Total for Pooled Funds								78,395,034.70	99.198	77,764,176.39	78,070,684.36	99.499	78,000,034.70	159		1.996	1.996
Total for Town of Addison								78,395,034.70	99.198	77,764,176.39	78,070,684.36	99.499	78,000,034.70	159		1.996	1.996

CUSIP	Security Type	Security Description	06/30/18 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	09/30/18 Book Value	06/30/18 Market Value	09/30/18 Market Value	Change in Mkt Value
Pooled Funds											
TEXPOOL	LGIP	TexPool	4,705,560.99	22,981.27	0.00	0.00	0.00	4,728,542.26	4,705,560.99	4,728,542.26	22,981.27
TEXSTAR	LGIP	TexSTAR	5,934,388.27	2,420,314.29	(1,792,745.46)	0.00	0.00	6,561,957.10	5,934,388.27	6,561,957.10	627,568.83
46640QG62	CP - DISC	J.P.Morgan Sec 0.000 07/06/18	2,499,270.83	0.00	(2,500,000.00)	729.17	0.00	0.00	2,499,052.50	0.00	(2,499,052.50)
912828XK1	TREAS NOTE	U.S. Treasury 0.875 07/15/18	1,999,823.30	0.00	(2,000,000.00)	176.70	0.00	0.00	1,999,338.00	0.00	(1,999,338.00)
912828K82	TREAS NOTE	U.S. Treasury 1.000 08/15/18	2,498,782.28	0.00	(2,500,000.00)	1,217.72	0.00	0.00	2,497,340.00	0.00	(2,497,340.00)
912828RE2	TREAS NOTE	U.S. Treasury 1.500 08/31/18	4,999,322.35	0.00	(5,000,000.00)	677.65	0.00	0.00	4,996,600.00	0.00	(4,996,600.00)
48306BJ63	CP - DISC	Kaiser Foundation Hospital 0.000 09/06/18	1,991,252.78	0.00	(2,000,000.00)	8,747.22	0.00	0.00	1,991,034.00	0.00	(1,991,034.00)
78009BJ78	CP - DISC	Royal Bank of Canada 0.000 09/07/18	2,489,800.00	0.00	(2,500,000.00)	10,200.00	0.00	0.00	2,489,697.50	0.00	(2,489,697.50)
313375K48	AGCY BULET	FHLB 2.000 09/14/18	3,005,008.41	0.00	(3,000,000.00)	(5,008.41)	0.00	0.00	2,999,367.00	0.00	(2,999,367.00)
912828L81	TREAS NOTE	U.S. Treasury 0.875 10/15/18	2,495,833.78	0.00	0.00	3,615.97	0.00	2,499,449.75	2,491,950.00	2,498,900.00	6,950.00
36164KKS9	CP - DISC	GE Capital Treasury 0.000 10/26/18	4,967,825.00	0.00	0.00	25,300.00	0.00	4,993,125.00	4,961,705.00	4,991,350.00	29,645.00
89233HL28	CP - DISC	Toyota Mtr Cr 0.000 11/02/18	3,972,306.68	0.00	0.00	20,546.64	0.00	3,992,853.32	3,967,436.00	3,991,480.00	24,044.00
912828M64	TREAS NOTE	U.S. Treasury 1.250 11/15/18	4,990,154.30	0.00	0.00	6,611.70	0.00	4,996,766.00	4,985,545.00	4,994,750.00	9,205.00
912828N22	TREAS NOTE	U.S. Treasury 1.250 12/15/18	3,988,891.36	0.00	0.00	6,119.72	0.00	3,995,011.08	3,984,376.00	3,992,280.00	7,904.00
46640QNJ6	CP - DISC	J.P.Morgan Sec 0.000 01/18/19	1,478,727.50	0.00	0.00	9,736.66	0.00	1,488,464.16	1,478,803.50	1,488,825.00	10,021.50
CD-3820-2	CD	Green Bk CD 1.000 01/29/19	5,000,000.00	0.00	0.00	0.00	0.00	5,000,000.00	5,000,000.00	5,000,000.00	0.00
3135G0J53	AGCY BULET	FNMA 1.000 02/26/19	2,978,108.97	0.00	0.00	8,358.66	0.00	2,986,467.63	2,975,562.00	2,984,160.00	8,598.00
3130AAXX1	AGCY BULET	FHLB 1.375 03/18/19	4,974,106.05	0.00	0.00	9,015.10	0.00	4,983,121.15	4,967,910.00	4,977,200.00	9,290.00
46640QR29	CP - DISC	J.P.Morgan Sec 0.000 04/02/19	0.00	2,451,791.67	0.00	15,166.66	0.00	2,466,958.33	0.00	2,451,950.00	2,451,950.00
912828Q52	TREAS NOTE	U.S. Treasury 0.875 04/15/19	1,980,338.90	0.00	0.00	6,216.80	0.00	1,986,555.70	1,977,968.00	1,983,600.00	5,632.00
3130ABF92	AGCY BULET	FHLB 1.375 05/28/19	3,970,091.36	0.00	0.00	8,181.92	0.00	3,978,273.28	3,964,516.00	3,970,600.00	6,084.00
313379EE5	AGCY BULET	FHLB 1.625 06/14/19	4,965,466.00	0.00	0.00	9,005.55	0.00	4,974,471.55	4,963,710.00	4,968,600.00	4,890.00
CD-8603	CD	East West Bk CD 0.950 07/28/19	5,092,327.20	12,208.14	0.00	0.00	0.00	5,104,535.34	5,092,327.20	5,104,535.34	12,208.14
912828TN0	TREAS NOTE	U.S. Treasury 1.000 08/31/19	4,919,318.95	0.00	0.00	17,252.50	0.00	4,936,571.45	4,918,945.00	4,926,350.00	7,405.00
912828F39	TREAS NOTE	U.S. Treasury 1.750 09/30/19	0.00	2,479,296.88	0.00	2,355.90	0.00	2,481,652.78	0.00	2,477,725.00	2,477,725.00
912828T59	TREAS NOTE	U.S. Treasury 1.000 10/15/19	0.00	2,458,593.75	0.00	2,436.38	0.00	2,461,030.13	0.00	2,457,525.00	2,457,525.00
3130AA3R7	AGCY BULET	FHLB 1.375 11/15/19	0.00	3,451,490.00	0.00	3,388.35	0.00	3,454,878.35	0.00	3,449,705.00	3,449,705.00
Total for Pooled Funds			85,896,705.26	13,296,676.00	(21,292,745.46)	170,048.56	0.00	78,070,684.36	85,843,131.96	78,000,034.70	(7,843,097.26)
Total for Town of Addison			85,896,705.26	13,296,676.00	(21,292,745.46)	170,048.56	0.00	78,070,684.36	85,843,131.96	78,000,034.70	(7,843,097.26)

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Pooled Funds									
TEXPOOL	LGIP	TexPool	0.00	22,981.27	22,981.27	0.00	0.00	0.00	22,981.27
TEXSTAR	LGIP	TexSTAR	0.00	27,568.83	27,568.83	0.00	0.00	0.00	27,568.83
46640QG62	CP - DISC	J.P.Morgan Sec 0.000 07/06/18	0.00	0.00	0.00	0.00	0.00	729.17	729.17
912828XK1	TREAS NOTE	U.S. Treasury 0.875 07/15/18	8,073.20	676.80	8,750.00	0.00	0.00	176.70	853.50
912828K82	TREAS NOTE	U.S. Treasury 1.000 08/15/18	9,392.27	3,107.73	12,500.00	0.00	0.00	1,217.72	4,325.45
912828RE2	TREAS NOTE	U.S. Treasury 1.500 08/31/18	25,067.93	12,432.07	37,500.00	0.00	0.00	677.65	13,109.72
48306BJ63	CP - DISC	Kaiser Foundation Hospital 0.000 09/06/18	0.00	0.00	0.00	0.00	0.00	8,747.22	8,747.22
78009BJ78	CP - DISC	Royal Bank of Canada 0.000 09/07/18	0.00	0.00	0.00	0.00	0.00	10,200.00	10,200.00
313375K48	AGCY BULET	FHLB 2.000 09/14/18	17,833.33	12,166.67	30,000.00	0.00	0.00	(5,008.41)	7,158.26
912828L81	TREAS NOTE	U.S. Treasury 0.875 10/15/18	4,602.12	5,498.63	0.00	0.00	10,100.75	3,615.97	9,114.60
36164KKS9	CP - DISC	GE Capital Treasury 0.000 10/26/18	0.00	0.00	0.00	0.00	0.00	25,300.00	25,300.00
89233HL28	CP - DISC	Toyota Mtr Cr 0.000 11/02/18	0.00	0.00	0.00	0.00	0.00	20,546.64	20,546.64
912828M64	TREAS NOTE	U.S. Treasury 1.250 11/15/18	7,982.34	15,625.00	0.00	0.00	23,607.34	6,611.70	22,236.70
912828N22	TREAS NOTE	U.S. Treasury 1.250 12/15/18	2,185.79	12,568.31	0.00	0.00	14,754.10	6,119.72	18,688.03
46640QNJ6	CP - DISC	J.P.Morgan Sec 0.000 01/18/19	0.00	0.00	0.00	0.00	0.00	9,736.66	9,736.66
CD-3820-2	CD	Green Bk CD 1.000 01/29/19	8,630.14	12,602.73	12,465.75	0.00	8,767.12	0.00	12,602.73
3135G0J53	AGCY BULET	FNMA 1.000 02/26/19	10,416.67	7,500.00	15,000.00	0.00	2,916.67	8,358.66	15,858.66
3130AAXX1	AGCY BULET	FHLB 1.375 03/18/19	19,670.14	17,187.50	34,375.00	0.00	2,482.64	9,015.10	26,202.60
46640QR29	CP - DISC	J.P.Morgan Sec 0.000 04/02/19	0.00	0.00	0.00	0.00	0.00	15,166.66	15,166.66
912828Q52	TREAS NOTE	U.S. Treasury 0.875 04/15/19	3,681.69	4,398.91	0.00	0.00	8,080.60	6,216.80	10,615.71
3130ABF92	AGCY BULET	FHLB 1.375 05/28/19	5,041.67	13,750.00	0.00	0.00	18,791.67	8,181.92	21,931.92
313379EE5	AGCY BULET	FHLB 1.625 06/14/19	3,836.81	20,312.50	0.00	0.00	24,149.31	9,005.55	29,318.05
CD-8603	CD	East West Bk CD 0.950 07/28/19	132.54	12,208.46	12,208.14	0.00	132.86	0.00	12,208.46
912828TN0	TREAS NOTE	U.S. Treasury 1.000 08/31/19	16,711.96	12,569.81	25,000.00	0.00	4,281.77	17,252.50	29,822.31
912828F39	TREAS NOTE	U.S. Treasury 1.750 09/30/19	0.00	5,618.82	0.00	(16,376.37)	21,995.19	2,355.90	7,974.72
912828T59	TREAS NOTE	U.S. Treasury 1.000 10/15/19	0.00	1,639.35	0.00	(9,904.37)	11,543.72	2,436.38	4,075.73
3130AA3R7	AGCY BULET	FHLB 1.375 11/15/19	0.00	4,010.42	0.00	(14,170.14)	18,180.56	3,388.35	7,398.77
Total for Pooled Funds			143,258.60	224,423.81	238,348.99	(40,450.88)	169,784.30	170,048.56	394,472.37
Total for Town of Addison			143,258.60	224,423.81	238,348.99	(40,450.88)	169,784.30	170,048.56	394,472.37

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
Pooled Funds															
Maturities															
07/06/18	07/06/18	46640QG62	CP - DISC	J.P.Morgan Sec		07/06/18		2,500,000.00	100.000	2,500,000.00	0.00	2,500,000.00		2.115	
07/15/18	07/15/18	912828XK1	TREAS NOTE	U.S. Treasury	0.875	07/15/18		2,000,000.00	100.000	2,000,000.00	0.00	2,000,000.00		1.105	
08/15/18	08/15/18	912828K82	TREAS NOTE	U.S. Treasury	1.000	08/15/18		2,500,000.00	100.000	2,500,000.00	0.00	2,500,000.00		1.395	
08/31/18	08/31/18	912828RE2	TREAS NOTE	U.S. Treasury	1.500	08/31/18		5,000,000.00	100.000	5,000,000.00	0.00	5,000,000.00		1.582	
09/06/18	09/06/18	48306BJ63	CP - DISC	Kaiser Foundation Hospital		09/06/18		2,000,000.00	100.000	2,000,000.00	0.00	2,000,000.00		2.373	
09/07/18	09/07/18	78009BJ78	CP - DISC	Royal Bank of Canada		09/07/18		2,500,000.00	100.000	2,500,000.00	0.00	2,500,000.00		2.184	
09/14/18	09/14/18	313375K48	AGCY BULET	FHLB	2.000	09/14/18		3,000,000.00	100.000	3,000,000.00	0.00	3,000,000.00		1.172	
Total for: Maturities								19,500,000.00		19,500,000.00	0.00	19,500,000.00		1.673	
Purchases															
07/06/18	07/09/18	46640QR29	CP - DISC	J.P.Morgan Sec		04/02/19		2,500,000.00	98.072	2,451,791.67	0.00	2,451,791.67		2.651	2.651
08/14/18	08/15/18	912828F39	TREAS NOTE	U.S. Treasury	1.750	09/30/19		2,500,000.00	99.172	2,479,296.88	16,376.37	2,495,673.25		2.500	2.500
08/30/18	08/31/18	3130AA3R7	AGCY BULET	FHLB	1.375	11/15/19		3,500,000.00	98.614	3,451,490.00	14,170.14	3,465,660.14		2.549	2.549
09/05/18	09/07/18	912828T59	TREAS NOTE	U.S. Treasury	1.000	10/15/19		2,500,000.00	98.344	2,458,593.75	9,904.37	2,468,498.12		2.531	2.531
Total for: Purchases								11,000,000.00		10,841,172.30	40,450.88	10,881,623.18		2.557	2.557
Income Payments															
07/16/18	07/15/18	912828XK1	TREAS NOTE	U.S. Treasury	0.875	07/15/18				0.00	8,750.00	8,750.00			
08/01/18	07/29/18	CD-3820-2	CD	Green Bk CD	1.000	01/29/19				0.00	12,465.75	12,465.75			
08/15/18	08/15/18	912828K82	TREAS NOTE	U.S. Treasury	1.000	08/15/18				0.00	12,500.00	12,500.00			
08/27/18	08/26/18	3135G0J53	AGCY BULET	FNMA	1.000	02/26/19				0.00	15,000.00	15,000.00			
08/31/18	08/31/18	912828RE2	TREAS NOTE	U.S. Treasury	1.500	08/31/18				0.00	37,500.00	37,500.00			
08/31/18	08/31/18	912828TN0	TREAS NOTE	U.S. Treasury	1.000	08/31/19				0.00	25,000.00	25,000.00			
09/14/18	09/14/18	313375K48	AGCY BULET	FHLB	2.000	09/14/18				0.00	30,000.00	30,000.00			
09/18/18	09/18/18	3130AAXX1	AGCY BULET	FHLB	1.375	03/18/19				0.00	34,375.00	34,375.00			
09/30/18	09/30/18	CD-8603	CD	East West Bk CD	0.950	07/28/19				0.00	12,208.14	12,208.14			
Total for: Income Payments										0.00	187,798.89	187,798.89			
Capitalized Interest															
09/30/18	09/30/18	CD-8603	CD	East West Bk CD	0.950	07/28/19		12,208.14	100.000	12,208.14	0.00	12,208.14			

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
Pooled Funds															
Total for: Capitalized Interest								12,208.14		12,208.14	0.00	12,208.14			

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
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Total for All Portfolios

Transaction Type	Quantity	Total Amount	Realized G/L	YTM	YTW
Total Maturities	19,500,000.00	19,500,000.00		1.673	
Total Purchases	11,000,000.00	10,881,623.18		2.557	2.557
Total Income Payments	0.00	187,798.89			
Total Capitalized Interest	12,208.14	12,208.14			

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
Pooled Funds											
46640QG62	03/08/18	CP - DISC	J.P.Morgan Sec 0.000 07/06/18		0.00	99.300	0.00	729.17	0.00	0.00	0.00
912828XK1	04/21/17	TREAS NOTE	U.S. Treasury 0.875 07/15/18		0.00	99.719	0.00	176.70	0.00	0.00	0.00
912828K82	11/01/17	TREAS NOTE	U.S. Treasury 1.000 08/15/18		0.00	99.691	0.00	1,217.72	0.00	0.00	0.00
912828RE2	11/27/17	TREAS NOTE	U.S. Treasury 1.500 08/31/18		0.00	99.938	0.00	677.65	0.00	0.00	0.00
48306BJ63	04/13/18	CP - DISC	Kaiser Foundation Hospital 0.000 09/06/18		0.00	99.047	0.00	8,747.22	0.00	0.00	0.00
78009BJ78	03/08/18	CP - DISC	Royal Bank of Canada 0.000 09/07/18		0.00	98.902	0.00	10,200.00	0.00	0.00	0.00
313375K48	03/28/17	AGCY BULET	FHLB 2.000 09/14/18		0.00	101.196	0.00	(5,008.41)	0.00	0.00	0.00
912828L81	11/01/17	TREAS NOTE	U.S. Treasury 0.875 10/15/18		2,500,000.00	99.453	2,486,328.13	3,615.97	13,121.62	550.25	2,499,449.75
36164KKS9	01/29/18	CP - DISC	GE Capital Treasury 0.000 10/26/18		5,000,000.00	98.515	4,925,750.00	25,300.00	67,375.00	6,875.00	4,993,125.00
89233HL28	02/08/18	CP - DISC	Toyota Mtr Cr 0.000 11/02/18		4,000,000.00	98.509	3,940,370.00	20,546.64	52,483.32	7,146.68	3,992,853.32
912828M64	01/08/18	TREAS NOTE	U.S. Treasury 1.250 11/15/18		5,000,000.00	99.551	4,977,539.06	6,611.70	19,226.94	3,234.00	4,996,766.00
912828N22	02/08/18	TREAS NOTE	U.S. Treasury 1.250 12/15/18		4,000,000.00	99.484	3,979,375.00	6,119.72	15,636.08	4,988.92	3,995,011.08
46640QNJ6	04/24/18	CP - DISC	J.P.Morgan Sec 0.000 01/18/19		1,500,000.00	98.102	1,471,530.83	9,736.66	16,933.33	11,535.84	1,488,464.16
CD-3820-2	01/30/16	CD	Green Bk CD 1.000 01/29/19		5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3135G0J53	04/13/18	AGCY BULET	FNMA 1.000 02/26/19		3,000,000.00	99.030	2,970,887.31	8,358.66	15,580.32	13,532.37	2,986,467.63
3130AAXX1	03/07/18	AGCY BULET	FHLB 1.375 03/18/19		5,000,000.00	99.254	4,962,700.00	9,015.10	20,421.15	16,878.85	4,983,121.15
46640QR29	07/09/18	CP - DISC	J.P.Morgan Sec 0.000 04/02/19		2,500,000.00	98.072	2,451,791.67	15,166.66	15,166.66	33,041.67	2,466,958.33
912828Q52	04/13/18	TREAS NOTE	U.S. Treasury 0.875 04/15/19		2,000,000.00	98.750	1,975,000.00	6,216.80	11,555.70	13,444.30	1,986,555.70
3130ABF92	04/13/18	AGCY BULET	FHLB 1.375 05/28/19		4,000,000.00	99.075	3,963,000.00	8,181.92	15,273.28	21,726.72	3,978,273.28
313379EE5	05/11/18	AGCY BULET	FHLB 1.625 06/14/19		5,000,000.00	99.209	4,960,450.00	9,005.55	14,021.55	25,528.45	4,974,471.55
CD-8603	07/28/16	CD	East West Bk CD 0.950 07/28/19		5,104,535.34	100.000	5,104,535.34	0.00	0.00	0.00	5,104,535.34
912828TN0	06/08/18	TREAS NOTE	U.S. Treasury 1.000 08/31/19		5,000,000.00	98.301	4,915,039.06	17,252.50	21,532.39	63,428.55	4,936,571.45
912828F39	08/15/18	TREAS NOTE	U.S. Treasury 1.750 09/30/19		2,500,000.00	99.172	2,479,296.88	2,355.90	2,355.90	18,347.22	2,481,652.78
912828T59	09/07/18	TREAS NOTE	U.S. Treasury 1.000 10/15/19		2,500,000.00	98.344	2,458,593.75	2,436.38	2,436.38	38,969.87	2,461,030.13
3130AA3R7	08/31/18	AGCY BULET	FHLB 1.375 11/15/19		3,500,000.00	98.614	3,451,490.00	3,388.35	3,388.35	45,121.65	3,454,878.35
Total for Pooled Funds					67,104,535.34		66,473,677.03	170,048.56	306,507.97	324,350.34	66,780,185.00
Total for Town of Addison					67,104,535.34		66,473,677.03	170,048.56	306,507.97	324,350.34	66,780,185.00

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
Pooled Funds						
912828L81	TREAS NOTE	U.S. Treasury 0.875 10/15/18	10/15/18	10,937.50	2,500,000.00	2,510,937.50
912828Q52	TREAS NOTE	U.S. Treasury 0.875 04/15/19	10/15/18	8,750.00	0.00	8,750.00
912828T59	TREAS NOTE	U.S. Treasury 1.000 10/15/19	10/15/18	12,500.00	0.00	12,500.00
36164KKS9	CP - DISC	GE Capital Treasury 0.000 10/26/18	10/26/18	0.00	5,000,000.00	5,000,000.00
CD-3820-2	CD	Green Bk CD 1.000 01/29/19	10/29/18	12,500.00	0.00	12,500.00
89233HL28	CP - DISC	Toyota Mtr Cr 0.000 11/02/18	11/02/18	0.00	4,000,000.00	4,000,000.00
3130AA3R7	AGCY BULET	FHLB 1.375 11/15/19	11/15/18	24,062.50	0.00	24,062.50
912828M64	TREAS NOTE	U.S. Treasury 1.250 11/15/18	11/15/18	31,250.00	5,000,000.00	5,031,250.00
3130ABF92	AGCY BULET	FHLB 1.375 05/28/19	11/28/18	27,500.00	0.00	27,500.00
313379EE5	AGCY BULET	FHLB 1.625 06/14/19	12/14/18	40,625.00	0.00	40,625.00
912828N22	TREAS NOTE	U.S. Treasury 1.250 12/15/18	12/15/18	25,000.00	4,000,000.00	4,025,000.00
CD-8603	CD	East West Bk CD 0.950 07/28/19	12/31/18	12,123.27	0.00	12,123.27
46640QNJ6	CP - DISC	J.P.Morgan Sec 0.000 01/18/19	01/18/19	0.00	1,500,000.00	1,500,000.00
CD-3820-2	CD	Green Bk CD 1.000 01/29/19	01/29/19	12,500.00	5,000,000.00	5,012,500.00
3135G0J53	AGCY BULET	FNMA 1.000 02/26/19	02/26/19	15,000.00	3,000,000.00	3,015,000.00
912828TN0	TREAS NOTE	U.S. Treasury 1.000 08/31/19	02/28/19	25,000.00	0.00	25,000.00
3130AAXX1	AGCY BULET	FHLB 1.375 03/18/19	03/18/19	34,375.00	5,000,000.00	5,034,375.00
Total for Pooled Funds				292,123.27	35,000,000.00	35,292,123.27

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
Total for All Portfolios						
			October 2018	44,687.50	7,500,000.00	7,544,687.50
			November 2018	82,812.50	9,000,000.00	9,082,812.50
			December 2018	77,748.27	4,000,000.00	4,077,748.27
			January 2019	12,500.00	6,500,000.00	6,512,500.00
			February 2019	40,000.00	3,000,000.00	3,040,000.00
			March 2019	34,375.00	5,000,000.00	5,034,375.00
Total Projected Cash Flows for Town of Addison				292,123.27	35,000,000.00	35,292,123.27