

# Community Bond Advisory Committee

November 27, 2018



## Mission of the Community Bond Advisory Committee

- Mission:
  - To assess and review information related to proposed future capital projects;
  - To make a recommendation to Council concerning what projects should be included in an upcoming bond election; and
  - To serve as community advocates for the bond program election

## Process for Development of Potential Bond Program



- Those interested in serving on the committee, will submit an application for consideration
  - Residents
  - Addison business representatives
  - 3-4 committee members per Council Member
- Council will appoint committee members from the applications received
- Staff will provide information on proposed projects to the committee from a list of projects gathered from the asset management plan, capital improvement plans, master plans, and other evaluations and assessments
- Staff will provide estimated project cost and bond capacity information

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## Process for Development of Potential Bond Program



- The Community Bond Advisory Committee will rank each project on a scale of 1-10; 1 being the highest
- Committee's ranking will be averaged with staff's ranking
- The committee will issue an advisory report to Council that will list projects in priority order
- Council will determine whether to call a bond election and, if so, when

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## Proposed Time Commitment for Committee Members



- 1-2 meetings per month
- Estimated to be 2-3 hours each
- Develop a report for Council's consideration
- Attend community input meetings – number of to be determined

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## Important Dates



- November 14, 2018 – Applications open online
- November 16, 2018 – Application information included in weekly Town Newsletter
- November 30, 2018 – Applications due
- December 11, 2018 – Council to consider appointments to committee
- January to April, 2019 – Committee deliberations
- May 2019 – Committee report delivered to Council
- August 2019 – Deadline to order election, if so directed
- November 2019 – Bond election

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## Questions

