

**TOWN OF ADDISON, TEXAS
RESOLUTION NO.**

A RESOLUTION OF THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS APPROVING THE NORTH DALLAS COUNTY WATER SUPPLY CORPORATION OPERATING FUND BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019 TO FURNISH AND SUPPLY SEWER SERVICES FOR THE TOWN OF ADDISON AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the North Dallas County Water Supply Corporation was created by the City of Farmers Branch and the Town of Addison (collectively, the "Cities") for the purpose of joint construction, financing, and administration of certain sewer system improvements; and,

WHEREAS, the Bylaws of the Corporation require the Board of Directors to adopt a budget of expected revenues and proposed expenditures for the ensuing fiscal year; and,

WHEREAS, the Bylaws of the Corporation state that the budget is not effective until the same has been approved by the Cities.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

Section 1. The Operating Fund Budget for the North Dallas County Water Supply Corporation for the year beginning October 1, 2018 and ending September 30, 2019, attached hereto as **Exhibit A**, is hereby approved.

Section 2. This resolution shall be effective from and after its date of passage.

PASSED AND APPROVED by the City Council of the Town of Addison, Texas this 28th day of August 2018.

Joe Chow, Mayor

ATTEST:

APPROVED AS TO FORM:

By: _____
Irma Parker, City Secretary

By: _____
Brenda N. McDonald, City Attorney

EXHIBIT A

NORTH DALLAS COUNTY WATER SUPPLY CORPORATION OPERATING FUND 2018-2019 Proposed BUDGET

EXHIBIT A

	YEAR TO DATE ACTUAL AT 09/30/16	ADOPTED BUDGET 2017-2018	YEAR TO DATE ACTUAL AT 06/30/18	PROPOSED BUDGET 2018-2019
EST. BEGINNING FUND BALANCE	\$40,367	\$35,000	\$35,226	\$32,500
<i>REVENUES:</i>				
Charges to participant cities				
Addison	\$0	\$0	\$0	\$0
Farmers Branch	0	0	0	0
Interest and miscellaneous	0	0	0	0
Transfer from Capital Projects fund	0	0	0	0
TOTAL REVENUES	\$0	\$0	\$0	\$0
TOTAL AVAILABLE RESOURCES	\$40,367	\$35,000	\$35,226	\$32,500
<i>EXPENDITURES:</i>				
General Maintenance	\$0	\$5,000	\$0	\$5,000
Total Maintenance	\$0	\$5,000	\$0	\$5,000
General Overhead				
Project Administration	\$0	\$0	\$0	\$0
Supplies	0	0	0	0
Legal Fees	0	520	0	520
Insurance	0	0	0	0
Audit Fees	5,000	2,500	2,500	0
Bank Fees	0	200	142	200
Miscellaneous	0	275	0	275
Total Overhead	\$5,000	\$3,495	\$2,642	\$995
Transfer to Capital Projects Fund		\$0	\$0	\$0
TOTAL EXPENDITURES	\$5,000	\$8,495	\$2,642	\$5,995
ENDING FUND BALANCE	\$35,368	\$26,505	\$32,584	\$26,505