



1st Public Hearing
Tax Rate
Fiscal Year 2019

Property Tax Rate Approval Process

Key Dates	Council Action
Tuesday, July 25 th	Receipt of Certified Value from DCAD.
Tuesday, Aug. 14 th	Proposal to set date and time of public hearings.
Friday, Aug. 17 th	Publication of Notice of Proposed Tax Rate.
Tuesday, Aug. 28 th	First public hearing on tax rate.
Tuesday, Sept. 4 th	Second public hearing on tax rate; first public hearing on budget.
Tuesday, Sept. 11 th	Second public hearing on budget. Adoption of FY2019 Budget and Tax Rate.
Monday, Oct. 1 st	Begin Fiscal Year.



Property Tax Values and Tax Rate

Certified Assessed Value FY2019 ~\$4.73B

Current Certified Assessed Value FY2018 ~\$4.45B

Current Property Tax Rate FY2018 \$.550000/100

Proposed Property Tax Rate FY2019 \$.550000/100



Property Tax Rates

	FY2017	FY2018	FY2019
Effective	\$0.545760/100	\$0.542963/100	\$0.527064/100
Rollback	\$0.562533/100	\$0.551854/100	\$0.553323/100
Proposed	\$0.560472/100	\$0.550000/100	\$0.550000/100

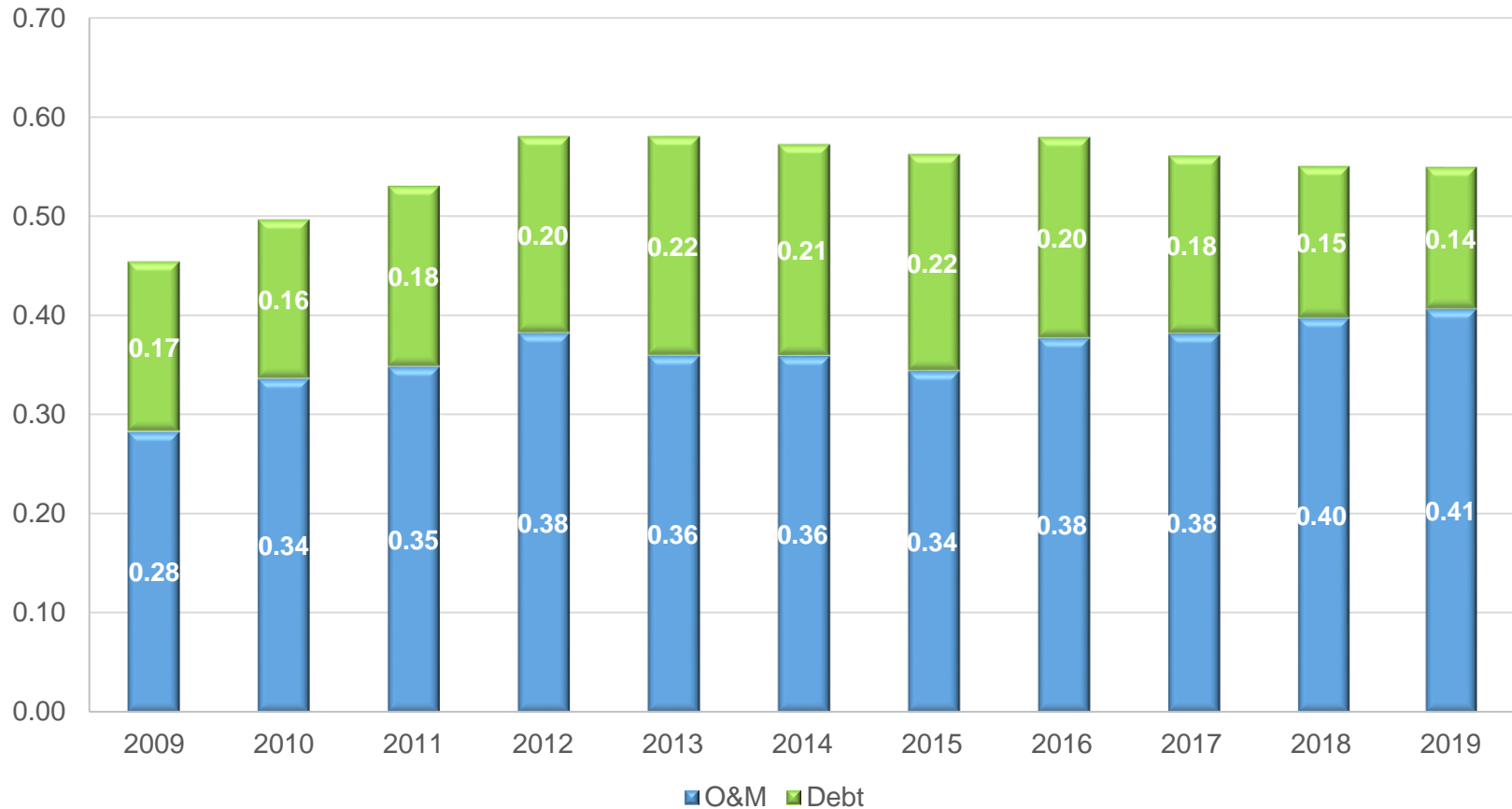


Property Tax Revenues

	FY2017 Actual	FY2018 Budget	FY2019 Proposed	% Change FY18 to FY19
General Fund (O&M)	\$14,702,022	\$15,753,469	\$16,965,737	7.7%
Economic Development Fund (O&M)	991,761	1,017,859	1,081,534	6.3%
Infrastructure Investment Fund (O&M)	259,322	266,275	282,788	6.2%
Debt Service Fund (I&S)	7,502,679	6,826,542	6,751,908	(1.1%)
Total Tax Revenue	\$23,455,784	\$23,864,145	\$25,081,967	5.1%



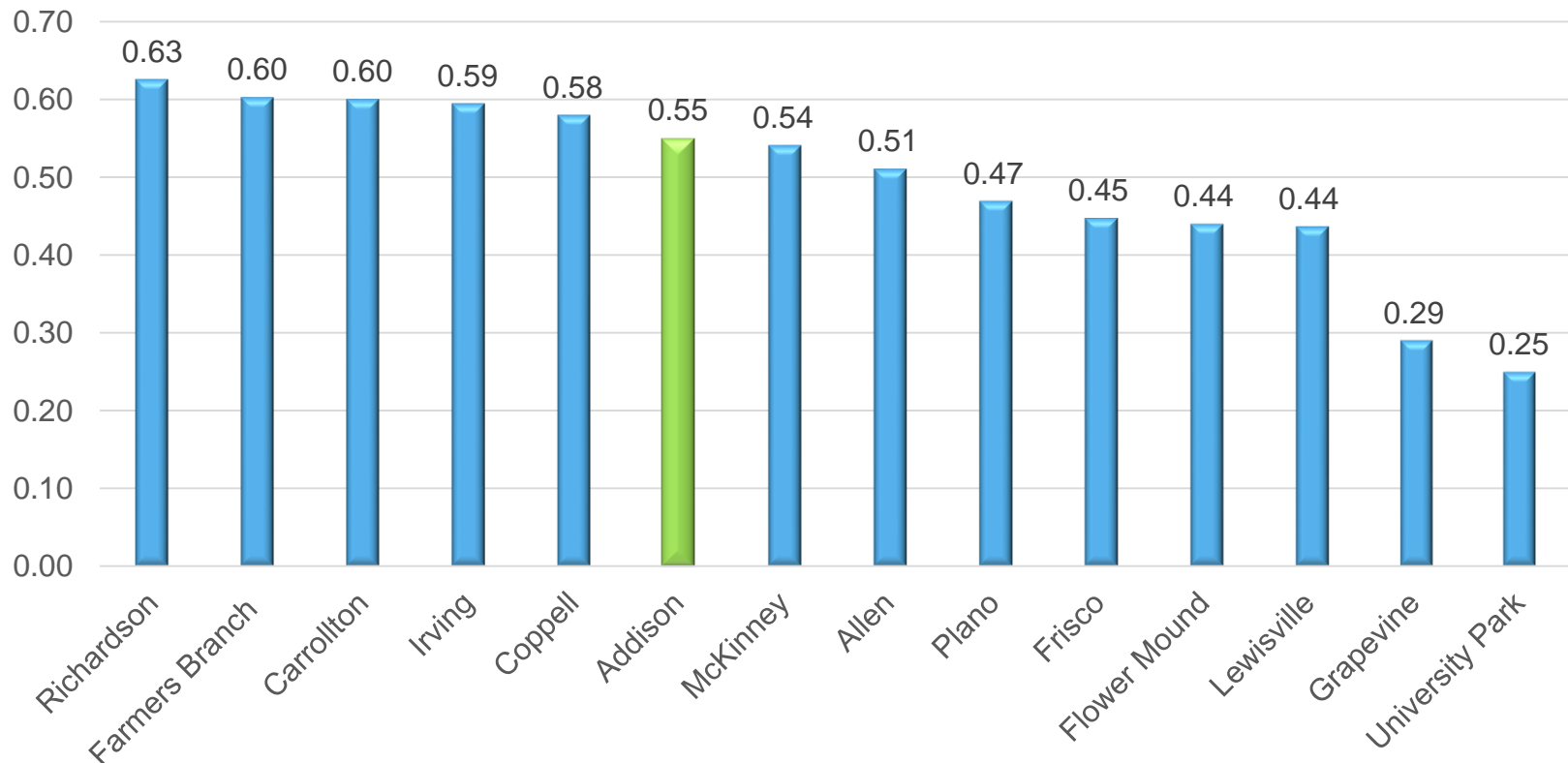
Property Tax Rates



* Rates are rounded to the nearest penny.

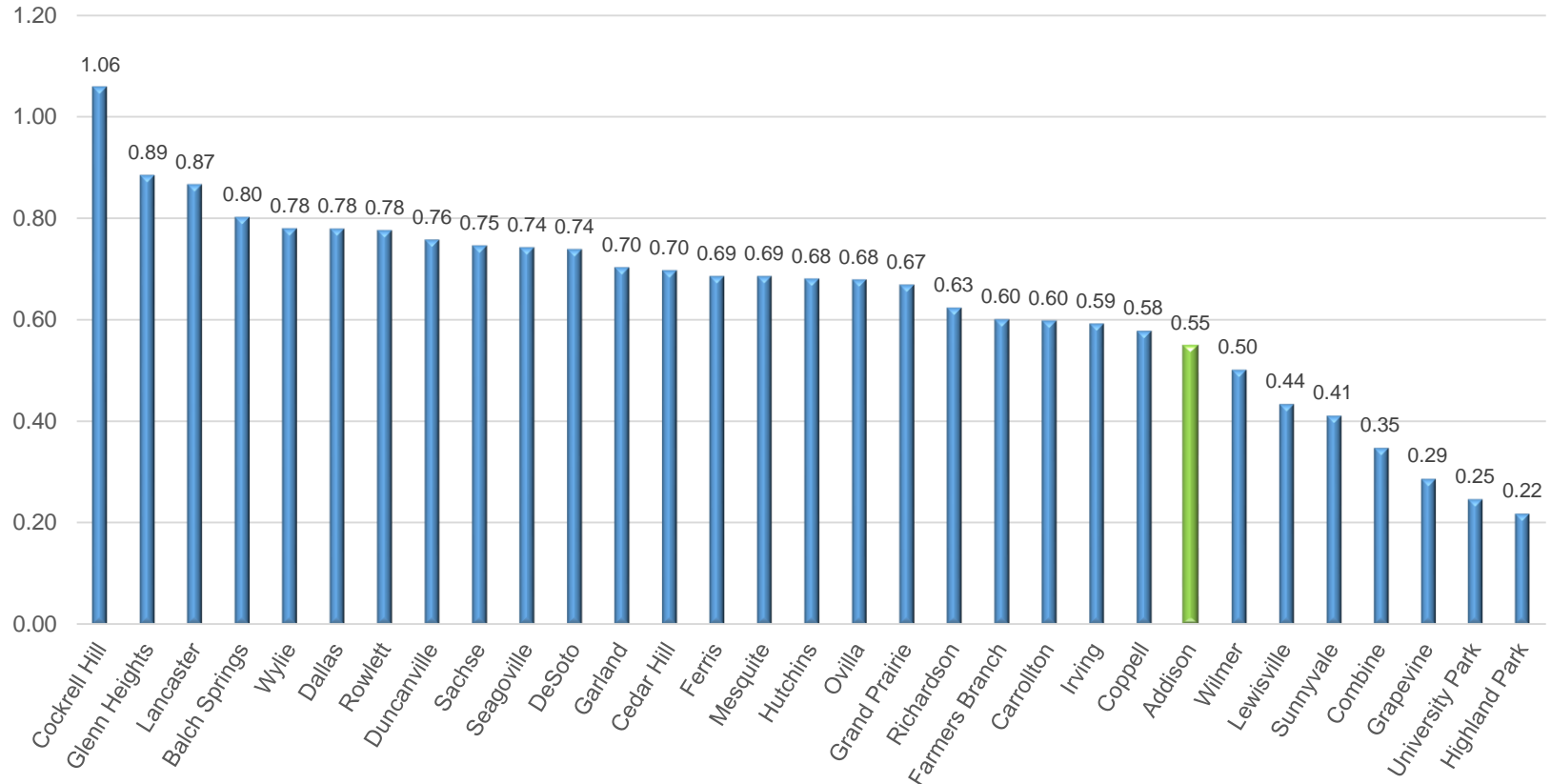


FY2018 Tax Rates - Comparison Cities



Median: 0.525100
Mean: 0.494946

FY2018 Tax Rates – Dallas County



Median: 0.682459

Mean: 0.637547

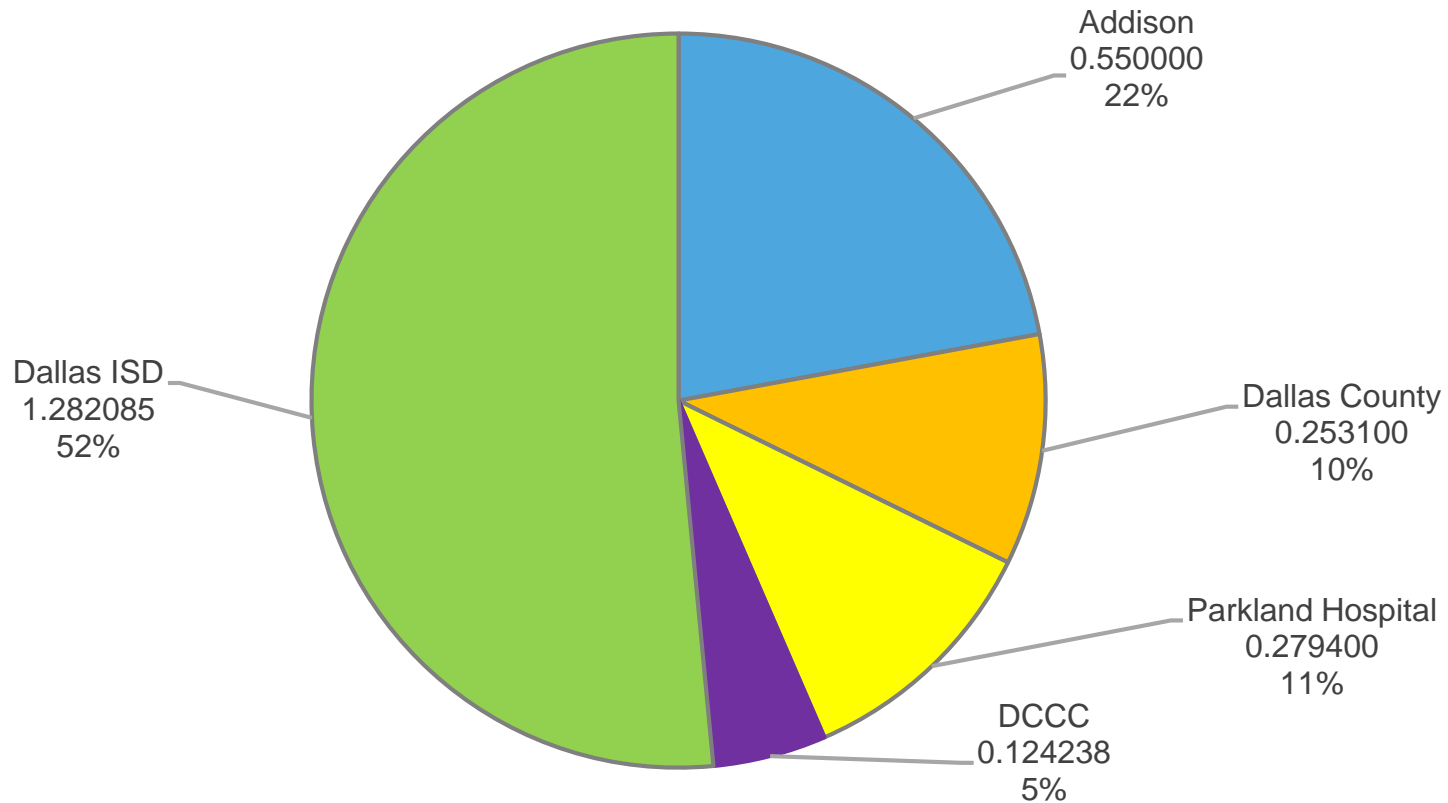
Impact on Average Homeowner

	FY2018	FY2019
Average Home Value	\$299,911	\$319,582
Tax Rate	55.0000	55.0000
Annual Tax Bill	\$1,649.51	\$1,757.70

The average residential taxpayer would pay about \$108.19 (≈\$9.02 per month) more than last year, depending on their home value.



FY2018 Property Tax Rates Combined



Combined Tax Rate
\$2.488823