

TOWN OF ADDISON, TEXAS

ORDINANCE NO. _____

AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2018 TO PROVIDE FUNDING FROM THE AIRPORT FUND FOR THE CONSTRUCTION OF THE WING AVIATION APRON AND CLAIRE CHENNAULT STREET PROJECT; PROVIDING THAT EXPENDITURES SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET AS AMENDED; PROVIDING AN EFFECTIVE DATE.

WHEREAS, on September 13, 2017, the City Council of the Town of Addison, Texas (the “City”) adopted a budget for the City for the fiscal year beginning October 1, 2017 and ending September 30, 2018 as set forth in Ordinance No. 017-025 of the City; and

WHEREAS, Section 5.08 of the City Charter provides that the budget may be amended or changed, under conditions which may arise and which could not reasonably have been foreseen in the normal process of planning the budget, to provide for any additional expense in which the general welfare of the citizenry is involved, that such amendments shall be by Ordinance, and that they shall become an attachment to the original budget; and

WHEREAS, Section 102.010 of the Texas Local Government Code authorizes the City Council to make changes in the adopted budget for municipal purposes, and the changes to the budget made herein are for municipal purposes; and

WHEREAS, this amendment and changes to the City’s 2017-2018 budget made herein are as a result of conditions that have arisen and could not reasonably have been foreseen in the normal process of planning the budget, provide for additional expenses in which the general welfare of the citizenry is involved, and the City Council finds that the amendments provided for herein are of a serious public necessity and an urgent need for the City.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

Section 1. In accordance with Section 5.08 of the City Charter, Ordinance No. 017-025, as amended, of the Town of Addison, Texas (the “City”), adopting the 2017-18 annual budget to provide funds for Airport Fund construction project costs is hereby further amended to allocate \$185,760 for additional expenditures related to the Wing Aviation Apron & Claire Chennault Street project as detailed on **EXHIBIT A** attached hereto and incorporated herein.

Section 2. The above and foregoing recitals are true and correct and are incorporated herein and made a part of this Ordinance.

OFFICE OF THE CITY SECRETARY

ORDINANCE NO. _____

Section 3. This Ordinance shall take effect upon its passage and approval.

PASSED AND APPROVED by the City Council of the Town of Addison, Texas
this the 24th day of April 2018.

Joe Chow, Mayor

ATTEST:

By: _____
Christie Wilson, Interim City Secretary

APPROVED AS TO FORM:

By: _____
Brenda N. McDonald, City Attorney

EXHIBIT A

TOWN OF ADDISON AIRPORT FUND BUDGET AMENDMENT FY2017-18			
	Revised Budget 2017-18	Amendment 2017-18	Revised Budget 2017-18
BEGINNING BALANCES	\$ 4,478,639		\$ 5,115,094
REVENUES:			
Ad valorem Taxes	\$ -		\$ -
Non-Property Taxes	-		-
Franchise Fees	-		-
Licenses and Permits	-		-
Intergovernmental	50,000		50,000
Service Fees	1,060,000		1,060,000
Fines and Penalties	-		-
Rental Income	4,355,000		4,355,000
Interest and Other Income	24,500		24,500
	<u>\$ 5,489,500</u>	<u>\$ -</u>	<u>\$ 5,489,500</u>
Transfers from other funds	-		-
TOTAL REVENUES	<u>\$ 5,489,500</u>	<u>\$ -</u>	<u>\$ 5,489,500</u>
TOTAL AVAILABLE RESOURCES	<u>\$ 9,968,139</u>	<u>\$ -</u>	<u>\$ 10,604,594</u>
EXPENDITURES:			
Personal Services	\$ 423,447		\$ 423,447
Supplies	40,000		40,000
Maintenance	3,453,903		3,453,903
Contractual Services	657,011		657,011
Capital Replacement / Lease	26,823		26,823
Debt Service	592,972		592,972
Capital Outlay	287,000		287,000
Capital Projects (Cash Funded)			
Customs Facility	857,663		857,663
Runway 15/33 Rejuvenation	1,580	(1,580)	-
Alpha Taxiway Rejuvenation	8,660	(8,660)	-
Bravo/Golf Taxiway Improvements	80,500		80,500
Wing Aviation Apron & Claire Chennault St.	-	386,000	386,000
Facility Repair and Improvements	411,000	(190,000)	221,000
	<u>\$ 6,840,559</u>	<u>\$ 185,760</u>	<u>\$ 7,026,319</u>
Transfers to other funds	-		-
TOTAL EXPENDITURES	<u>\$ 6,840,559</u>	<u>\$ 185,760</u>	<u>\$ 7,026,319</u>
ENDING FUND BALANCES	<u>\$ 3,127,580</u>	<u>\$ (185,760)</u>	<u>\$ 3,578,275</u>
Fund Balance Percentage	45.7%		50.9%