



FY2018 Budget Amendment

Compensation Plan

Budget Amendment Process

- Regular amendments are an accepted practice
 - Represents active monitoring and management of fiscal affairs
 - Mitigates impact of changes in circumstances
 - Transparency



Budget Amendment Process

- Town's budget amendment policy:
 - Transfers between accounts in a department with approval of Chief Financial Officer (CFO)
 - Transfers between departments of less than 5% change with approval of City Manager
 - Transfers between funds or more than 5% change must be approved by City Council



FY2018 Amendment – General Fund

Revenues

- Other income = \$81,294

Expenditures

- Fire Department equipment = \$81,294
- Compensation Plan and Certification Pay increases = \$617,141
- Operations changes to fund Compensation Plan = (\$617,141)
- Transfer to Self-Funded Projects for AAC HVAC = \$95,000



FY2018 Compensation Plan – General Fund

Department	FY2018 Re-allocation
City Secretary	(\$20,000)
City Manager	\$-
Finance	\$2,999
General Services	\$-
Municipal Court	\$619
Human Resources	\$500
Information Technology	\$-
Combined Services (Certification pay funding)	(\$237,981)
Police	\$42,414
Fire	\$193,827
Development	\$6,440
Streets	\$3,000
Parks	\$4,182
Recreation	\$4,000

FY2018 Amendment – Hotel Fund

Revenues

- None

Expenditures

- Compensation Plan and Certification Pay increases = \$53,687
- Operations changes to fund Compensation Plan = (\$53,687)
- Conference Centre fire alarm installation = \$99,000



FY2017 Amendments – Airport Fund

Revenues

- None

Expenditures

- Customs Facility = \$572,663
- Alpha Taxiway Rejuvenation = \$6,460
- Facility Improvements = \$41,000
- Bravo/Golf Taxiway Improvements = (\$659,500)
 - Grant funding will not be available in FY2018



FY2018 Amendment – Economic Development Fund

Revenues

- None

Expenditures

- Compensation Plan and Certification Pay increases = \$10,656
- Operations changes to fund Compensation Plan = (\$10,656)



FY2018 Amendment – Stormwater Fund

Revenues

- None

Expenditures

- Compensation Plan and Certification Pay increases = \$4,347
- Operations changes to fund Compensation Plan = (\$4,347)



FY2018 Amendment – Utility Fund

Revenues

- None

Expenditures

- Compensation Plan and Certification Pay increases = \$69,451
- Operations changes to fund Compensation Plan = (\$69,451)



FY2018 Amendment – Self-Funded Project Fund

Revenues

- Transfer from General Fund = \$95,000

Expenditures

- Addison Athletic Center HVAC improvements = \$95,000



Questions?

