

TOWN OF ADDISON, TEXAS

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS APPROVING AN ECONOMIC DEVELOPMENT PROGRAM GRANT AGREEMENT BETWEEN THE TOWN OF ADDISON, BELTLINE BELTWAY INVESTMENTS, LTD. AND URBAN INTOWNHOMES, LLC FOR A MIXED USE DEVELOPMENT, TO BE KNOWN AS ADDISON GROVE, LOCATED AT 4150 BELT LINE ROAD, AUTHORIZING THE CITY MANAGER TO EXECUTE THE CONTRACT, AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

Section 1. The Economic Development Program Grant Agreement between the Town of Addison, Beltline Beltway Investments, Ltd. and Urban Intownhomes, LLC for a mixed use development, to be known as Addison Grove, located at 4150 Belt Line Road, a copy of which is attached to this Resolution as **Exhibit A**, is hereby approved. The City Manager is hereby authorized to execute the agreement.

Section 2. This Resolution shall take effect from and after its date of adoption.

PASSED AND APPROVED by the City Council of the Town of Addison, Texas this the 26th day of April, 2016.

Todd Meier, Mayor

ATTEST:

By: _____
Laura Bell, City Secretary

APPROVED AS TO FORM:

By: _____
Brenda N. McDonald, City Attorney

EXHIBIT A