



Post Office Box 9010 Addison, Texas
75001-9010
5300 Belt Line Road
(972) 450-7000 Fax: (972) 450-7043

AGENDA

SPECIAL MEETING AND WORK SESSION OF THE CITY COUNCIL

6:00 PM

AUGUST 7, 2012

ADDISON TOWN HALL, 5300 BELT LINE, DALLAS, TX 75254

Item #WS1 - Discussion regarding the Planning and Zoning Commission appointment process.

Item #S1 - Discussion regarding the Town of Addison Strategic Plan and FY 2013 Budget.

Item #S2 - Discussion and consideration of a resolution establishing a vote of record that proposes a property tax rate for the Town's fiscal year beginning October 1, 2012 and ending September 30, 2013, and designating dates for the holding of a public hearing regarding, and a date for the adoption of, the property tax rate for the said 2012/2013 fiscal year.

Recommendation:

Because the city manager's proposed budget provides for a tax rate exceeding the net effective rate, it is

recommended that Council establish a rate through the attached resolution.

Adjourn Meeting

Posted:
Chris Terry, 8/3/2012, 5:00 pm

**THE TOWN OF ADDISON IS ACCESSIBLE TO PERSONS
WITH DISABILITIES. PLEASE CALL (972) 450-2819 AT LEAST
48 HOURS IN ADVANCE IF YOU NEED ASSISTANCE.**

Council Agenda Item: #WS1

AGENDA CAPTION:

Discussion regarding the Planning and Zoning Commission appointment process.

FINANCIAL IMPACT:

There is no financial impact associated with this item.

BACKGROUND:

This item will be discussed at the council meeting.

RECOMMENDATION:

n/a

COUNCIL GOALS:

N/A

ATTACHMENTS:

Description:

Type:

No Attachments Available

Council Agenda Item: #WS2

AGENDA CAPTION:

Discussion regarding the Town of Addison Strategic Plan and FY 2013 Budget.

FINANCIAL IMPACT:

n/a

BACKGROUND:

n/a

RECOMMENDATION:

n/a

COUNCIL GOALS:

N/A

ATTACHMENTS:

Description:

Type:

No Attachments Available

Council Agenda Item: #WS3

AGENDA CAPTION:

Discussion and consideration of a resolution establishing a vote of record that proposes a property tax rate for the Town's fiscal year beginning October 1, 2012 and ending September 30, 2013, and designating dates for the holding of a public hearing regarding, and a date for the adoption of, the property tax rate for the said 2012/2013 fiscal year.

FINANCIAL IMPACT:

The costs associated with publishing notices of the tax rate are approximately \$6,000 and will be paid from the Financial & Strategic Services department.

BACKGROUND:

The State's Truth in Taxation law requires calculation and publication of each taxing entity's net effective tax and rollback tax rates. These rates have been calculated by the Dallas County Tax Appraiser to be \$0.561941 and \$0.629247 per \$100, respectively. These rates will be published in the August 3, 2012 edition of the Dallas Morning News. Included with this agenda item is a copy of the publication notice.

The city manager's proposed budget assumes a property tax rate of \$0.625, which exceeds the net effective tax rate. Should the council consider a rate higher than the net effective rate, the Truth in Taxation law requires a vote of record, publication of the result of the vote of record and two public hearings. Whatever tax rate council adopts for next year's budget, it can be no higher than the rate established by the vote of record, although it can be less than that rate.

RECOMMENDATION:

Because the city manager's proposed budget provides for a tax rate exceeding the net effective rate, it is recommended that Council establish a rate through the attached resolution.

COUNCIL GOALS:

Conduct the Business of the Town in a Fiscally Responsible Manner, Take actions to make Addison a leader in sustainable

development and operations that protect and enhance the Town's quality of life

ATTACHMENTS:

Description:

Type:

No Attachments Available