



**SPECIAL MEETING OF THE CITY COUNCIL  
AGENDA**

**August 30, 2016**

**ADDISON TOWN HALL  
5300 BELT LINE RD., DALLAS, TX 75254**

**5:00 PM SPECIAL MEETING  
7:30 PM PUBLIC HEARING**

---

**SPECIAL MEETING**

1. Presentations, Review, Discussion, And Action Needed Regarding The Proposed Annual Budget For The Town Of Addison For Fiscal Year 2016-2017 (Beginning October 1, 2016 And Ending September 30, 2017), Including But Not Limited To The Utility Fund, Stormwater Fund, Airport Fund, Hotel Fund, Economic Development Fund, Information Technology Fund, Capital Replacement Fund, And The General Fund.
2. Hold A Public Hearing Regarding The Town Of Addison's Proposed Property Tax Rate For The Fiscal Year Commencing October 1, 2016 And Ending September 30, 2017.

Adjourn Meeting

NOTE: The City Council reserves the right to meet in Executive Session closed to the public at any time in the course of this meeting to discuss matters listed on the agenda, as authorized by the Texas Open Meetings Act, Texas Government Code, Chapter 551, including §551.071 (private consultation with the attorney for the City); §551.072 (purchase, exchange, lease or value of real property); §551.074 (personnel or to hear complaints against personnel); §551.076 (deployment, or specific occasions for implementation of security personnel or devices); and §551.087 (economic development negotiations). Any decision held on such matters will be taken or conducted in Open Session following the conclusion of the Executive Session.

Posted:

Laura Bell, 08/26/2016, no later than 5:00 pm

**THE TOWN OF ADDISON IS ACCESSIBLE TO PERSONS WITH DISABILITIES.  
PLEASE CALL (972) 450-7017 AT LEAST  
48 HOURS IN ADVANCE IF YOU NEED ASSISTANCE.**

AI-1849

Special Meeting-Tax Rate Public Hearing

Meeting Date: 08/30/2016

Department: City Manager

---

**AGENDA CAPTION:**

Presentations, Review, Discussion, And Action Needed Regarding The **Proposed Annual Budget For The Town Of Addison For Fiscal Year 2016-2017 (Beginning October 1, 2016 And Ending September 30, 2017), Including But Not Limited To The Utility Fund, Stormwater Fund, Airport Fund, Hotel Fund, Economic Development Fund, Information Technology Fund, Capital Replacement Fund, And The General Fund.**

**BACKGROUND:**

N/A

**RECOMMENDATION:**

N/A

---

**AI-1827**

**Special Meeting-Tax Rate Public Hearing**

**Meeting Date:** 08/30/2016

**Department:** Finance

---

**AGENDA CAPTION:**

Hold A **Public Hearing Regarding The Town Of Addison's Proposed Property Tax Rate For The Fiscal Year Commencing October 1, 2016 And Ending September 30, 2017.**

**BACKGROUND:**

This is the first of two public hearings regarding the proposed tax rate for the Town of Addison. The second public hearing will be held on September 6, 2016 at 7:30 pm in the Council Chambers.

The proposed property tax rate for fiscal year 2017 is \$0.560472 per \$100 of valuation. The proposed rate is made of the following components:

Tax Rate Component	Amount (per \$100 of valuation)
Maintenance & Operations: General Fund	\$0.351573
Maintenance & Operations: Economic Development	\$0.023716
Maintenance & Operations: Infrastructure Investment	\$0.005926
Interest & Sinking (Debt)	\$0.179257
Total Proposed Rate for Fiscal Year 2017	\$0.560472

The State's Truth-in-Taxation law also requires calculation and publication of each taxing entity's effective tax and rollback tax rate:

Tax Rate	Definition	Amount (per \$100 of valuation)
Effective Tax Rate	Rate needed to raise the same amount of property tax revenue for the Town from the same properties in 2016.	\$0.545760
Rollback Tax Rate	Highest tax rate that the Town may adopt before voters are entitled to petition for an election to limit the rate to the rollback rate.	\$0.562533

These rates were published in the August 12, 2016 edition of the Dallas Morning News. Included with this agenda item is a copy of the publication notice.

The City Manager's proposed budget recommends a property tax rate of \$0.560472 per \$100 valuation, which exceeds the effective tax rate. This proposed rate is \$0.018678 less than last year's adopted rate of \$0.579150 per \$100 of valuation.

The average home value for the Town of Addison is \$287,033 which generate a tax bill of \$1,608.74. Last year the average home value was \$268,491 which generated a tax bill of \$1,554.97. The average tax payer would pay about \$53.77 more in property taxes than last year. (Individual taxes may increase or decrease depending on the change in the taxable value of your property).

A Public Hearing will be held on September 6, 2016 at 7:30 pm in the Council Chambers. This Public Hearing will be for the proposed tax rate and the proposed budget. The final vote on the tax rate and adoption of the budget is scheduled on September 13, 2016 in the Council Chambers at 7:30 pm.

**RECOMMENDATION:**

N/A

---

**Attachments**

Notice of Proposed Property Tax Rate

---

# NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR TOWN OF ADDISON

A tax rate of \$0.560472 per \$100 valuation has been proposed for adoption by the governing body of Town of Addison. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Town of Addison proposes to use revenue attributable to the tax rate increase for the purpose of maintenance and operations necessary to provide the same service level as prior year.

PROPOSED TAX RATE	\$0.560472 per \$100
PRECEDING YEAR'S TAX RATE	\$0.579150 per \$100
EFFECTIVE TAX RATE	\$0.545760 per \$100
ROLLBACK TAX RATE	\$0.562533 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Town of Addison from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that Town of Addison may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

John R. Ames, PCC CTA  
Dallas County Tax Assessor/Collector  
5350 Belt Line Road, Addison, TX  
214-653-7100  
TNTHelp@dallascounty.org  
www.dallascounty.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 30, 2016 at 7:30pm at 5300 Belt Line Road, Addison TX.

Second Hearing: September 6, 2016 at 7:30pm at 5300 Belt Line Road, Addison TX.