

TOWN OF ADDISON

CITY COUNCIL AMENDED FISCAL YEAR 2013 – 2014 ANNUAL BUDGET

**Presented for Adoption by Ordinance
August 12, 2014**



TOWN OF ADDISON
CITY COUNCIL AMENDED BUDGET
FOR THE FISCAL YEAR
ENDING SEPTEMBER 30, 2014

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TOWN OF ADDISON
COMBINED SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL FUNDS SUBJECT TO APPROPRIATION
Amendments to the 2013-2014 Annual Budget With Comparisons to Adopted 2013-2014 Annual Budget

	Special Revenue Funds					Capital Proj. Fund		Proprietary Funds				TOTAL		2013-14 % of Total
	General Fund	Hotel	Economic Development	Combined Grants	Combined Other	Combined Debt Service	Combined Bonds	Airport	Utility	Stormwater	Combined Replacement	Amended	Original	
												2013-14	2013-14	
BEGINNING BALANCES	\$ 13,979,398	\$ 1,313,869	\$ 664,401	\$ 10,810	\$ 285,979	\$ 1,863,236	\$ 41,699,251	\$ 4,788,684	\$ 3,802,325	\$ 8,843,198	\$ 6,347,451	\$ 83,598,602	\$ 80,358,599	
REVENUES:														
Ad valorem tax	11,624,270	-	793,400	-	-	7,386,660	-	-	-	-	-	19,804,330	19,804,330	30.2%
Non-property taxes	14,385,000	4,972,495	-	-	-	-	-	-	-	-	-	19,357,495	17,957,495	29.6%
Franchise fees	2,655,641	-	-	-	-	-	-	-	-	-	-	2,655,641	2,627,000	4.1%
Licenses and permits	740,000	-	-	-	-	-	-	-	-	-	-	740,000	740,000	1.1%
Intergovernmental	-	-	-	-	-	-	50,000	-	-	-	-	50,000	50,000	0.1%
Service fees	1,443,500	1,428,204	80,000	-	-	-	777,140	10,098,730	1,552,000	1,472,000	16,851,574	17,240,870	25.7%	
Fines and penalties	1,000,000	-	-	-	40,000	-	-	151,116	-	-	1,191,116	1,191,116	1.8%	
Rental income	220,000	939,600	-	-	-	-	3,587,690	-	-	-	4,747,290	4,697,290	7.3%	
Interest & other income	104,000	10,000	1,500	-	10,400	9,500	2,500	5,000	(110,510)	5,000	35,000	72,390	27,390	0.1%
TOTAL REVENUES	32,172,411	7,350,299	874,900	-	50,400	7,396,160	2,500	4,419,830	10,139,336	1,557,000	1,507,000	65,469,837	64,335,492	100%
Transfers from other funds	-	-	-	-	-	570,000	-	-	-	-	-	570,000	570,000	
Bond Proceeds	-	-	-	-	-	-	-	-	7,500,000	-	-	7,500,000	7,500,000	
TOTAL AVAILABLE RESOURCES	46,151,809	8,664,168	1,539,301	10,810	336,379	9,829,396	41,701,751	9,208,514	21,441,661	10,400,198	7,854,451	157,138,439	152,764,091	
EXPENDITURES:														
General Government	7,557,830	-	-	-	63,500	-	-	-	-	-	2,271,000	9,892,330	9,803,730	9.3%
Public Safety	16,103,956	-	-	-	24,000	-	-	-	-	-	818,650	16,946,606	16,941,138	15.9%
Urban Development	1,030,147	-	-	-	-	-	-	-	-	-	-	1,030,147	1,019,372	1.0%
Streets	1,836,671	-	-	-	-	-	-	-	-	-	75,000	1,911,671	1,911,671	1.8%
Parks & Recreation	5,071,138	-	-	-	-	-	-	-	-	-	173,000	5,244,138	5,226,679	4.9%
Tourism & Economic Development	-	7,117,268	1,503,499	-	-	-	-	-	-	-	-	8,620,768	8,140,775	8.1%
Aviation	-	-	-	-	-	-	-	4,380,222	-	-	-	4,380,222	4,380,222	4.1%
Utilities	-	-	-	-	-	-	-	-	8,190,979	316,341	-	8,507,320	8,507,320	8.0%
Debt service	-	-	-	-	-	8,152,478	-	611,730	1,186,669	544,018	-	10,494,895	10,494,895	9.8%
Capital projects and other uses	-	-	-	-	-	-	32,559,259	2,310,000	1,837,600	2,930,000	-	39,636,859	39,636,859	37.2%
TOTAL EXPENDITURES	31,599,741	7,117,268	1,503,499	-	87,500	8,152,478	32,559,259	7,301,952	11,215,248	3,790,359	3,337,650	106,664,955	106,062,660	100%
Transfers to other funds	-	570,000	-	-	-	-	-	-	-	-	-	570,000	570,000	
ENDING FUND BALANCES	\$ 14,552,068	\$ 976,900	\$ 35,802	\$ 10,810	\$ 248,879	\$ 1,676,918	\$ 9,142,492	\$ 1,906,562	\$ 10,226,413	\$ 6,609,839	\$ 4,516,801	\$ 49,903,484	\$ 46,131,431	

Amended Budget:	Total Revenues	\$ 65,469,837	
	Decrease in Fund Balance	33,695,118	
	Total Appropriate Funds	<u>\$ 99,164,955</u>	Total Appropriations <u>\$ 106,664,955</u>

TOWN OF ADDISON
GENERAL FUND
SCHEDULE OF REVENUES BY SOURCE
Amendments to the 2013-2014 Budget

	Actual 2012-13	Budget 2013-14	Amendments	Amended Budget 2013-14
Ad valorem taxes:				
Current taxes	\$ 10,424,833	\$ 11,603,710	\$ -	\$ 11,603,710
Delinquent taxes	18,555	5,880	-	5,880
Penalty and interest	36,920	14,680	-	14,680
Non-property taxes:		-		
Sales tax	12,217,439	12,250,000	1,250,000	13,500,000
Alcoholic beverage tax	812,273	785,000	100,000	885,000
Franchise / right-of-way use fees:		-		
Electric franchise	1,523,021	1,500,000	-	1,500,000
Gas franchise	171,849	175,000	28,641	203,641
Telecommunication access fees	656,512	665,000	-	665,000
Cable franchise	337,341	280,000	-	280,000
Street rental fees	6,350	7,000	-	7,000
Licenses and permits:		-		
Business licenses and permits	243,016	180,000	-	180,000
Building and construction permits	643,407	560,000	-	560,000
Service fees:		-		
General government	401	500	-	500
Public safety	767,869	765,000	-	765,000
Urban development	2,485	3,000	-	3,000
Streets and sanitation	384,303	380,000	-	380,000
Recreation	89,327	65,000	-	65,000
Interfund	225,330	230,000	-	230,000
Court fines	959,684	1,000,000	-	1,000,000
Interest earnings	3,790	10,000	-	10,000
Rental income	243,958	170,000	50,000	220,000
Recycling proceeds	25,539	24,000	(5,000)	19,000
Other	35,715	25,000	50,000	75,000
TOTAL REVENUES	\$ 29,829,917	\$ 30,698,770	\$ 1,473,641	\$ 32,172,411

TOWN OF ADDISON
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amendments to the 2013-2014 Budget

	Actual 2012-13	Budget 2013-14	Amendments	Amended Budget 2013-14
BEGINNING BALANCE	\$ 12,373,064	\$ 13,335,745	\$ 643,653	\$ 13,979,398
REVENUES:				
Ad valorem taxes	10,480,308	11,624,270	-	11,624,270
Non-property taxes	13,029,712	13,035,000	1,350,000	14,385,000
Franchise fees	2,695,073	2,627,000	28,641	2,655,641
Licenses and permits	886,423	740,000	-	740,000
Service fees	1,469,715	1,443,500	-	1,443,500
Fines and penalties	959,684	1,000,000	-	1,000,000
Interest earnings	3,790	10,000	-	10,000
Rental income	243,958	170,000	50,000	220,000
Other	61,254	49,000	45,000	94,000
TOTAL REVENUES	<u>29,829,917</u>	<u>30,698,770</u>	<u>1,473,641</u>	<u>32,172,411</u>
TOTAL RESOURCES AVAILABLE	<u>42,202,981</u>	<u>44,034,515</u>	<u>2,117,294</u>	<u>46,151,809</u>
EXPENDITURES:				
General government:				
City manager	1,222,016	1,151,075	-	1,151,075
Finance	837,460	943,775	88,600	1,032,375
General services	762,959	746,942	-	746,942
Municipal court	452,140	567,319	-	567,319
Human resources	458,875	622,237	-	622,237
Information technology	1,482,873	1,963,064	-	1,963,064
Combined services	708,921	904,760	-	904,760
Council projects	421,947	570,058	-	570,058
Public safety:				
Police	7,770,463	8,027,015	-	8,027,015
Emergency communications	1,059,103	1,284,668	-	1,284,668
Fire	6,049,372	6,786,806	5,468	6,792,274
Development services	927,684	1,019,372	10,775	1,030,147
Streets	1,750,500	1,836,671	-	1,836,671
Parks and recreation:				
Parks	2,822,739	3,523,652	6,825	3,530,477
Recreation	1,493,950	1,530,027	10,634	1,540,661
TOTAL EXPENDITURES	<u>28,221,002</u>	<u>31,477,439</u>	<u>122,302</u>	<u>31,599,741</u>
OTHER FINANCING SOURCES (USES):				
Transfers In	2,960			
Transfers Out	(5,541)			
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,581)</u>	<u>-</u>	<u>-</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 13,979,398</u>	<u>\$ 12,557,076</u>	<u>\$ 1,994,992</u>	<u>\$ 14,552,068</u>
Ending balance as a % of expenditures	49.5%	39.9%		46.1%

TOWN OF ADDISON
HOTEL SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amendments to the 2013-2014 Budget

	Actual 2012-13	Budget 2013-14	Amendments	Amended Budget 2013-14
BEGINNING BALANCE	\$ 2,030,014	\$ 1,471,211	\$ (157,342)	\$ 1,313,869
REVENUES:				
Hotel/motel occupancy taxes	4,575,083	4,922,495	50,000	4,972,495
Proceeds from special events	1,469,891	1,817,500	(389,296)	1,428,204
Conference Centre rental	601,509	632,100	-	632,100
Visitor Centre rental	215,623	237,500	-	237,500
Theatre Centre rental	58,647	70,000	-	70,000
Interest earnings and other	49,436	10,000	-	10,000
TOTAL REVENUES	6,970,189	7,689,595	(339,296)	7,350,299
TOTAL AVAILABLE RESOURCES	9,000,203	9,160,806	(496,638)	8,664,168
EXPENDITURES:				
Visitor services	967,711	1,096,261	-	1,096,261
Visit Addison	498,655	626,588	2,735	629,323
Marketing	880,924	917,800	151,759	1,069,559
Special events	2,646,869	2,615,202	30,303	2,645,505
Conference centre	1,626,644	1,098,607	12,672	1,111,279
Performing arts	495,531	565,341	-	565,341
TOTAL EXPENDITURES	7,116,334	6,919,799	197,469	7,117,268
OTHER FINANCING SOURCES (USES):				
Transfer to Debt Service Fund	(570,000)	(570,000)	-	(570,000)
TOTAL OTHER FINANCING SOURCES (USES)	(570,000)	(570,000)	-	(570,000)
ENDING FUND BALANCE	\$ 1,313,869	\$ 1,671,007	\$ (694,107)	\$ 976,900

TOWN OF ADDISON
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amendments to the 2013-2014 Budget

	Actual 2012-13	Budget 2013-14	Amendments	Amended Budget 2013-14
BEGINNING BALANCE	\$ 516,823	\$ 619,526	\$ 44,875	\$ 664,401
REVENUES:				
Ad valorem taxes:				
Current taxes	698,700	792,000	-	792,000
Delinquent taxes	400	400	-	400
Penalty and interest	1,000	1,000	-	1,000
Business license fee	70,800	80,000	-	80,000
Interest earnings and other	2,253	1,500		1,500
TOTAL REVENUES	773,153	874,900	-	874,900
TOTAL AVAILABLE RESOURCES	1,289,976	1,494,426	44,875	1,539,301
EXPENDITURES:				
Personal services	238,914	295,428	-	295,428
Supplies	18,864	18,300	-	18,300
Maintenance	1,391	7,500	108,059	115,559
Contractual services	361,036	894,377	174,465	1,068,842
Capital replacement/lease	5,370	5,370	-	5,370
TOTAL EXPENDITURES	625,575	1,220,975	282,524	1,503,499
OTHER FINANCING SOURCES (USES):				
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
ENDING BALANCE	\$ 664,401	\$ 273,450	\$ (237,649)	\$ 35,802

TOWN OF ADDISON
ADVANCED FUNDING GRANT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amendments to the 2013-2014 Budget

	Actual 2012-13	Budget 2013-14	Amendments	Amended Budget 2013-14
BEGINNING BALANCE	\$ 14,732	\$ 17,182	\$ (8)	\$ 17,174
REVENUES:				
Intergovernmental	2,400	-	-	-
Interest earnings and other	42	-	-	-
TOTAL REVENUES	<u>2,442</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL AVAILABLE RESOURCES	<u>17,174</u>	<u>17,182</u>	<u>(8)</u>	<u>17,174</u>
EXPENDITURES:				
Supplies	-	-	-	-
Contractual services	-	-	-	-
Construction and equipment	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
ENDING BALANCE	<u>\$ 17,174</u>	<u>\$ 17,182</u>	<u>\$ (8)</u>	<u>\$ 17,174</u>

TOWN OF ADDISON
REIMBURSEMENT GRANT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amendments to the 2013-2014 Budget

	Actual 2012-13	Budget 2013-14	Amendments	Amended Budget 2013-14
BEGINNING BALANCE	\$ (3,422)	\$ 100	\$ (6,464)	\$ (6,364)
REVENUES:				
Intergovernmental	5,008	-	-	-
Interest earnings and other	64	-	-	-
TOTAL REVENUES	<u>5,072</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL AVAILABLE RESOURCES	<u>1,650</u>	<u>100</u>	<u>(6,464)</u>	<u>(6,364)</u>
EXPENDITURES:				
Personal services		-	-	-
Supplies	4,151	-	-	-
Contractual services		-	-	-
Construction and equipment	3,863	-	-	-
TOTAL EXPENDITURES	<u>8,014</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):				
Transfer from Street Capital Project Fund	-	-	-	-
Transfer to General Fund	-	-	-	-
Transfer to Street Capital Project Fund	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
ENDING BALANCE	<u>\$ (6,364)</u>	<u>\$ 100</u>	<u>\$ (6,464)</u>	<u>\$ (6,364)</u>

TOWN OF ADDISON
AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) GRANT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amendments to the 2013-2014 Budget

	Actual 2012-13	Budget 2013-14	Amendments	Amended Budget 2013-14
BEGINNING BALANCE	\$ (461)	\$ -	\$ -	\$ -
REVENUES:				
Intergovernmental	66,170	-	-	-
Interest earnings and other	3	-	-	-
TOTAL REVENUES	<u>66,173</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL AVAILABLE RESOURCES	<u>65,712</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:				
Personal services	62,752	-	-	-
Supplies	-	-	-	-
Maintenance and materials	-	-	-	-
Contractual services	-	-	-	-
Contractual services	-	-	-	-
Construction and equipment	-	-	-	-
TOTAL EXPENDITURES	<u>62,752</u>	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS OUT	(2,960)			
ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF ADDISON
PUBLIC SAFETY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amendments to the 2013-2014 Budget

	Actual 2012-13	Budget 2013-14	Amendments	Amended Budget 2013-14
BEGINNING BALANCE	\$ 36,793	\$ 21,393	\$ 842	\$ 22,235
REVENUES:				
Court awards	3,822	7,500	-	7,500
Interest earnings and other	60	100	-	100
TOTAL REVENUES	<u>3,882</u>	<u>7,600</u>	<u>-</u>	<u>7,600</u>
TOTAL AVAILABLE RESOURCES	<u>40,675</u>	<u>28,993</u>	<u>842</u>	<u>29,835</u>
EXPENDITURES:				
Supplies	17,156	24,000	-	24,000
Contractual services	1,240	-	-	-
Capital outlay	44	-	-	-
TOTAL EXPENDITURES	<u>18,440</u>	<u>24,000</u>	<u>-</u>	<u>24,000</u>
ENDING BALANCE	<u>\$ 22,235</u>	<u>\$ 4,993</u>	<u>\$ 842</u>	<u>\$ 5,835</u>

TOWN OF ADDISON
MUNICIPAL COURT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amendments to the 2013-2014 Budget

	Actual 2012-13	Budget 2013-14	Amendments	Amended Budget 2013-14
BEGINNING BALANCE	\$ 143,895	\$ 102,825	\$ 160,919	\$ 263,744
REVENUES:				
Court Awards	12,794			
Court security fees	15,008	16,000	-	16,000
Court technology fees	20,007	24,000	-	24,000
Interest earnings and other	1,045	2,800	-	2,800
TOTAL REVENUES	<u>48,854</u>	<u>42,800</u>	<u>-</u>	<u>42,800</u>
TOTAL AVAILABLE RESOURCES	<u>192,749</u>	<u>145,625</u>	<u>160,919</u>	<u>306,544</u>
EXPENDITURES:				
Personal services	12,784	24,000	-	24,000
Supplies	1,129	2,000	-	2,000
Maintenance	39,199	30,000	-	30,000
Contractual services	-	7,500	-	7,500
TOTAL EXPENDITURES	<u>53,112</u>	<u>63,500</u>	<u>-</u>	<u>63,500</u>
ENDING BALANCE	<u>\$ 263,744</u>	<u>\$ 82,125</u>	<u>\$ 160,919</u>	<u>\$ 243,044</u>

TOWN OF ADDISON
GENERAL OBLIGATION DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amendments to the 2013-2014 Budget

	Actual 2012-13	Budget 2013-14	Amendments	Amended Budget 2013-14
BEGINNING BALANCE	\$ 1,079,254	\$ 1,097,930	\$ 136,797	\$ 1,234,727
REVENUES:				
Ad valorem taxes	6,867,590	7,386,660	-	7,386,660
Interest earnings and other	32,075	7,500	-	7,500
TOTAL REVENUES	<u>6,899,665</u>	<u>7,394,160</u>	<u>-</u>	<u>7,394,160</u>
TOTAL AVAILABLE RESOURCES	<u>7,978,919</u>	<u>8,492,090</u>	<u>136,797</u>	<u>8,628,887</u>
EXPENDITURES:				
Debt service - principal	4,101,161	4,461,153	-	4,461,153
Debt service - interest	2,643,031	2,969,375	-	2,969,375
Fiscal fees		10,000	-	10,000
TOTAL EXPENDITURES	<u>6,744,192</u>	<u>7,440,528</u>	<u>-</u>	<u>7,440,528</u>
OTHER FINANCING SOURCES (USES):				
Transfer from General Fund	-	-	-	-
ENDING BALANCE	<u>\$ 1,234,727</u>	<u>\$ 1,051,562</u>	<u>\$ 136,797</u>	<u>\$ 1,188,359</u>

TOWN OF ADDISON
OCCUPANCY TAX DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amendments to the 2013-2014 Budget

	Actual 2012-13	Budget 2013-14	Amendments	Amended Budget 2013-14
BEGINNING BALANCE	\$ 761,647	\$ 629,987	\$ (1,478)	\$ 628,509
REVENUES:				
Interest earnings and other	1,485	2,000	-	2,000
TOTAL REVENUES	1,485	2,000	-	2,000
TOTAL AVAILABLE RESOURCES	763,132	631,987	(1,478)	630,509
EXPENDITURES:				
Debt service - principal	600,000	625,000	-	625,000
Debt service - interest	104,623	86,650	-	86,650
Fiscal fees		300	-	300
TOTAL EXPENDITURES	704,623	711,950	-	711,950
OTHER FINANCING SOURCES (USES):				
Transfer from Hotel Fund	570,000	570,000	-	570,000
ENDING BALANCE	\$ 628,509	\$ 490,037	\$ (1,478)	\$ 488,559

TOWN OF ADDISON
CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCE
Amendments to the 2013-2014 Budget

	Actual 2012-13	Budget 2013-14	Amendments	Amended Budget 2013-14
BEGINNING BALANCE	\$ 39,639,892	\$ 42,111,497	\$ (412,246)	\$ 41,699,251
REVENUES:				
Interest earnings and other	102,004	2,500	-	2,500
TOTAL REVENUES	<u>102,004</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>
		-		
TOTAL AVAILABLE RESOURCES	<u>39,741,896</u>	<u>42,113,997</u>	<u>(412,246)</u>	<u>41,701,751</u>
EXPENDITURES:				
Supplies	80,660	-	-	-
Maintenance	3,946	-	-	-
Contractual Services	49	-	-	-
Other	138,236	-	-	-
Engineering and contractual services	2,165,012	2,031,550	-	2,031,550
Construction and equipment	3,742,776	30,527,709	-	30,527,709
TOTAL EXPENDITURES	<u>6,130,679</u>	<u>32,559,259</u>	<u>-</u>	<u>32,559,259</u>
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	7,790,000	-	-	-
Premium (discount) on bond Issuance	292,493	-	-	-
Transfers In	5,541	-	-	-
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES/(USES)	<u>8,088,034</u>	<u>-</u>	<u>-</u>	<u>-</u>
ENDING BALANCE	<u>\$ 41,699,251</u>	<u>\$ 9,554,738</u>	<u>\$ (412,246)</u>	<u>\$ 9,142,492</u>

TOWN OF ADDISON
AIRPORT ENTERPRISE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
Amendments to the 2013-2014 Budget

	Actual 2012-13	Budget 2013-14	Amendments	Amended Budget 2013-14
INCOME STATEMENT				
Operating revenues:		-		
Operating grants	\$ 23,770	\$ 50,000	\$ -	\$ 50,000
Fuel flowage fees	758,758	724,840	-	724,840
Rental	3,665,520	3,587,690	-	3,587,690
User fees	57,382	52,300	-	52,300
Total operating revenues	<u>4,505,430</u>	<u>4,414,830</u>	<u>-</u>	<u>4,414,830</u>
Operating expenses:				
Town - Personal services	389,488	370,553	-	370,553
Town - Supplies	47,226	62,600	-	62,600
Town - Maintenance	2,202,822	57,300	-	57,300
Town - Contractual services	796,949	546,810	-	546,810
Grant - Maintenance		100,000	-	100,000
Operator - Operations and maintenance		2,923,289	-	2,923,289
Operator - Service contract		319,670	-	319,670
Total operating expenses	<u>3,436,485</u>	<u>4,380,222</u>	<u>-</u>	<u>4,380,222</u>
Net operating income	<u>1,068,945</u>	<u>34,608</u>	<u>-</u>	<u>34,608</u>
Non-operating revenues (expenses):				
Interest earnings and other	6,830	5,000	-	5,000
Sale of Assets	3,911	-	-	-
Interest on debt, fiscal fees and other	(127,473)	(216,730)	-	(216,730)
Amortization Expense	(499)	-	-	-
Capital Contributions	9,238,288	-	-	-
Net non-operating revenues (expenses)	<u>9,121,057</u>	<u>(211,730)</u>	<u>-</u>	<u>(211,730)</u>
Net income (excluding depreciation)	<u>\$ 10,190,002</u>	<u>\$ (177,122)</u>	<u>\$ -</u>	<u>\$ (177,122)</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 10,190,001</u>	<u>\$ (177,122)</u>	<u>\$ -</u>	<u>\$ (177,122)</u>
Sources (uses) of working capital:				
Retirement of long-term debt	(290,000)	(395,000)	-	(395,000)
Bond Proceeds	3,003,120	(2,280,000)	-	(2,280,000)
Net additions to fixed assets (incl. capital contributions from grants)	(9,547,273)	(30,000)	-	(30,000)
Increase in customer deposits	20,135	-	-	-
Other net additions to fixed assets	(126,963)	-	-	-
Net sources (uses) of working capital	<u>(6,940,981)</u>	<u>(2,705,000)</u>	<u>-</u>	<u>(2,705,000)</u>
Net increase (decrease) in working capital	3,249,020	(2,882,122)	-	(2,882,122)
Beginning fund balance	<u>1,539,664</u>	<u>4,940,795</u>	<u>(152,111)</u>	<u>4,788,684</u>
Ending fund balance	<u>\$ 4,788,684</u>	<u>\$ 2,058,673</u>	<u>\$ (152,111)</u>	<u>\$ 1,906,562</u>

TOWN OF ADDISON
UTILITY ENTERPRISE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
Amendments to the 2013-2014 Budget

	Actual 2012-13	Budget 2013-14	Amendments	Amended Budget 2013-14
INCOME STATEMENT				
Operating revenues:				
Water sales	\$ 5,935,142	\$ 5,767,686	\$ -	\$ 5,767,686
Sewer charges	4,760,166	4,320,764	-	4,320,764
Tap fees and other	16,359	10,280	-	10,280
Penalties	88,090	151,116	-	151,116
Other Income / (Expense)	2,935			
Total operating revenues	<u>10,802,692</u>	<u>10,249,846</u>	<u>-</u>	<u>10,249,846</u>
Operating expenses:				
Water purchases	3,032,183	2,972,065	-	2,972,065
Wastewater treatment	2,146,382	2,337,586	-	2,337,586
Utility operations	2,622,524	2,881,328	-	2,881,328
Total operating expenses	<u>7,801,089</u>	<u>8,190,979</u>	<u>-</u>	<u>8,190,979</u>
Net operating income	<u>3,001,603</u>	<u>2,058,867</u>	<u>-</u>	<u>2,058,867</u>
Non-operating revenues (expenses):				
Interest earnings and other	(115,869)	(110,510)	-	(110,510)
Interest on debt, fiscal fees and other	(577,817)	(675,750)	-	(675,750)
Net non-operating revenues (expenses)	<u>(693,686)</u>	<u>(786,260)</u>	<u>-</u>	<u>(786,260)</u>
Net income (excluding depreciation)	<u>\$ 2,307,917</u>	<u>\$ 1,272,607</u>	<u>\$ -</u>	<u>\$ 1,272,607</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 2,307,917</u>	<u>\$ 1,272,607</u>	<u>\$ -</u>	<u>\$ 1,272,607</u>
Sources (uses) of working capital:				
Retirement of long-term debt	(382,609)	(510,919)	-	(510,919)
Bond Proceeds	3,003,120	7,500,000	-	7,500,000
Net additions to fixed assets	(308,985)	(1,837,600)	-	(1,837,600)
Net (increase) decrease in other assets	3,911			
Net increase (decrease) in other liabilities	(3,147,448)	-	-	-
Net sources (uses) of working capital	<u>(832,011)</u>	<u>5,151,481</u>	<u>-</u>	<u>5,151,481</u>
Net increase (decrease) in working capital	1,475,906	6,424,088	-	6,424,088
Beginning Working Capital	<u>2,326,419</u>	<u>984,068</u>	<u>2,818,257</u>	<u>3,802,325</u>
Ending Working Capital	<u>\$ 3,802,325</u>	<u>\$ 7,408,156</u>	<u>\$ 2,818,257</u>	<u>\$ 10,226,413</u>

TOWN OF ADDISON
STORM WATER ENTERPRISE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
Amendments to the 2013-2014 Budget

	Actual 2012-13	Budget 2013-14	Amendments	Budget 2013-14
INCOME STATEMENT				
Operating revenues:				
Drainage fees	\$ 1,307,573	\$ 1,552,000	\$ -	\$ 1,552,000
Other		-	-	-
Total operating revenues	<u>1,307,573</u>	<u>1,552,000</u>	<u>-</u>	<u>1,552,000</u>
Operating expenses:				
Water purchases			-	-
Wastewater treatment			-	-
Utility operations	82,787	316,341	-	316,341
Total operating expenses	<u>82,787</u>	<u>316,341</u>	<u>-</u>	<u>316,341</u>
		-		
Net operating income	<u>1,224,786</u>	<u>1,235,659</u>	<u>-</u>	<u>1,235,659</u>
		5,000		
Non-operating revenues (expenses):				
Interest earnings and other	3,029	5,000	-	5,000
Interest on debt, fiscal fees and other	(57,056)	(309,018)	-	(309,018)
Net non-operating revenues (expenses)	<u>(54,027)</u>	<u>(304,018)</u>	<u>-</u>	<u>(304,018)</u>
Net income (excluding depreciation)	<u>\$ 1,170,759</u>	<u>\$ 931,641</u>	<u>\$ -</u>	<u>\$ 931,641</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 1,170,759</u>	<u>\$ 931,641</u>	<u>\$ -</u>	<u>\$ 931,641</u>
Sources (uses) of working capital:				
Retirement of long-term debt	-	(235,000)	-	(235,000)
Bond proceeds	7,535,577	-	-	-
Net change in accounts receivable	(274,572)		-	-
Net additions to fixed assets		(2,930,000)	-	(2,930,000)
Net sources (uses) of working capital	<u>7,261,005</u>	<u>(3,165,000)</u>	<u>-</u>	<u>(3,165,000)</u>
Net increase (decrease) in working capital	8,431,764	(2,233,359)	-	(2,233,359)
Beginning Working Capital		8,637,481	205,717	8,843,198
Ending Working Capital	<u>\$ 8,431,764</u>	<u>\$ 6,404,122</u>	<u>\$ 205,717</u>	<u>\$ 6,609,839</u>

TOWN OF ADDISON
INFORMATION TECHNOLOGY INTERNAL SERVICE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
Amendments to the 2013-2014 Budget

	Actual 2012-13	Budget 2013-14	Amendments	Amended Budget 2013-14
INCOME STATEMENT				
Operating revenues:				
Department contributions and other	\$ 750,001	\$ 750,000	\$ -	\$ 750,000
Total operating revenues	<u>750,001</u>	<u>750,000</u>	<u>-</u>	<u>750,000</u>
Operating expenses:				
Maintenance		-	-	-
Contractual services	6,926	55,000	-	55,000
Capital Outlay	264,982			
Total operating expenses	<u>271,908</u>	<u>55,000</u>	<u>-</u>	<u>55,000</u>
Net operating income	<u>478,093</u>	<u>695,000</u>	<u>-</u>	<u>695,000</u>
Non-operating revenues (expenses):				
Interest earnings and other	7,599	5,000	-	5,000
Other revenues (expenses)		-	-	-
Net non-operating revenues	<u>7,599</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Net income (excluding depreciation)	<u>\$ 485,692</u>	<u>\$ 700,000</u>	<u>\$ -</u>	<u>\$ 700,000</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 485,692</u>	<u>\$ 700,000</u>	<u>\$ -</u>	<u>\$ 700,000</u>
Sources (uses) of working capital:				
Acquisition of capital hardware/software:				
General government	(239,959)	(2,175,000)	-	(2,175,000)
Public safety	-	(653,650)	-	(653,650)
Net sources (uses) of working capital	<u>(239,959)</u>	<u>(2,828,650)</u>	<u>-</u>	<u>(2,828,650)</u>
Net increase (decrease) in working capital	245,733	(2,128,650)	-	(2,128,650)
Beginning fund balance	<u>2,804,920</u>	<u>3,210,360</u>	<u>(159,707)</u>	<u>3,050,653</u>
Ending fund balance	<u>\$ 3,050,653</u>	<u>\$ 1,081,710</u>	<u>\$ (159,707)</u>	<u>\$ 922,003</u>

TOWN OF ADDISON
CAPITAL REPLACEMENT INTERNAL SERVICE FUND
STATEMENT OF INCOME AND CHANGES IN WORKING CAPITAL
Amendments to the 2013-2014 Budget

	Actual 2012-13	Budget 2013-14	Amendments	Amended Budget 2013-14
INCOME STATEMENT				
Operating revenues:				
Department contributions	\$ 584,999	\$ 722,000	\$ -	\$ 722,000
Total operating revenues	<u>584,999</u>	<u>722,000</u>	<u>-</u>	<u>722,000</u>
Operating expenses:				
Maintenance and Materials	630			
Capital outlay	160,379			
Contractual services	7,991	6,000	-	6,000
Total operating expenses (excl. depreciation)	<u>169,000</u>	<u>6,000</u>	<u>-</u>	<u>6,000</u>
Net operating income	<u>415,999</u>	<u>716,000</u>	<u>-</u>	<u>716,000</u>
Non-operating revenues (expenses):				
Interest earnings and other	8,788	10,000	-	10,000
Proceeds from sale of assets	59,194	20,000	-	20,000
Net non-operating revenues	<u>67,982</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Net income (excluding depreciation)	<u>\$ 483,981</u>	<u>\$ 746,000</u>	<u>\$ -</u>	<u>\$ 746,000</u>
CHANGES IN WORKING CAPITAL				
Net income (excluding depreciation)	<u>\$ 483,981</u>	<u>\$ 746,000</u>	<u>\$ -</u>	<u>\$ 746,000</u>
Sources (uses) of working capital:				
Acquisition of capital equipment:				
General government	-	(35,000)	-	(35,000)
Development Services	-	-	-	-
Public safety	(1,023,782)	(165,000)	-	(165,000)
Streets	-	(75,000)	-	(75,000)
Parks and recreation	-	(173,000)	-	(173,000)
Net sources (uses) of working capital	<u>(1,023,782)</u>	<u>(448,000)</u>	<u>-</u>	<u>(448,000)</u>
Net increase (decrease) in working capital	(539,801)	298,000	-	298,000
Beginning fund balance	<u>3,836,599</u>	<u>3,178,599</u>	<u>118,199</u>	<u>3,296,798</u>
Ending fund balance	<u>\$ 3,296,798</u>	<u>\$ 3,476,599</u>	<u>\$ 118,199</u>	<u>\$ 3,594,798</u>

TOWN OF ADDISON
DETAIL OF RECOMMENDED FY 13-14 BUDGET AMENDMENTS

Fund / Category	Revenues and Other Funding Sources/Uses	Expenditures						Total Department
		Personnel Services	Supplies	Maintenance	Contractual Services	Capital Outlay		
General Fund / Revenues and Other Sources/Uses								
Increase in beginning fund balance	\$ 643,653	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Increase in sales tax	1,250,000	-	-	-	-	-	-	-
Alcoholic Beverage Tax	100,000	-	-	-	-	-	-	-
Franchise Fee - Gas	28,641	-	-	-	-	-	-	-
Rental Income - General	50,000	-	-	-	-	-	-	-
Sale of City Property	25,000	-	-	-	-	-	-	-
Recycling Revenue	(5,000)	-	-	-	-	-	-	-
Miscellaneous Income	25,000	-	-	-	-	-	-	-
Total General Fund Revenues and Other Sources	\$ 2,117,294	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Fund / Finance								
Finance Review and Implementation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,000	\$ -	\$ 66,000
Assistant Finance Director Search: SGR						\$ 22,600	\$ -	\$ 22,600
Total Finance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88,600	\$ -	\$ 88,600
General Fund / Fire								
Rebranding	\$ -	\$ -	\$ 5,468	\$ -	\$ -	\$ -	\$ -	\$ 5,468
Total Fire	\$ -	\$ -	\$ 5,468	\$ -	\$ -	\$ -	\$ -	\$ 5,468
Development Services								
Rebranding			\$ 10,775					\$ 10,775
Total Development Services	\$ -	\$ -	\$ 10,775	\$ -	\$ -	\$ -	\$ -	\$ 10,775
General Fund / Parks								
Rebranding	\$ -	\$ -	\$ 6,825	\$ -	\$ -	\$ -	\$ -	\$ 6,825
Total Parks	\$ -	\$ -	\$ 6,825	\$ -	\$ -	\$ -	\$ -	\$ 6,825
General Fund / Rec								
Rebranding	\$ -	\$ -	\$ 10,634	\$ -	\$ -	\$ -	\$ -	\$ 10,634
Total Rec	\$ -	\$ -	\$ 10,634	\$ -	\$ -	\$ -	\$ -	\$ 10,634
Total General Fund	\$ 2,117,294	\$ -	\$ 33,702	\$ -	\$ -	\$ 88,600	\$ -	\$ 122,302

TOWN OF ADDISON
DETAIL OF RECOMMENDED FY 13-14 BUDGET AMENDMENTS

Fund / Category	Revenues and Other Funding Sources/Uses	Expenditures					
		Personnel Services	Supplies	Maintenance	Contractual Services	Capital Outlay	Total Department
Hotel Fund / Revenues and Other Sources							
Decrease in beginning fund balance	\$ (157,342)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Increase in Hotel Tax Revenue	\$ 50,000						
Reduction in Special Event Revenues	\$ (389,296)	-	-	-	-	-	-
Total Hotel Fund Revenues and Other Sources	\$ (496,638)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Fund / Conference Centre							
Rebranding	\$ -	\$ -	\$ 12,672	\$ -	\$ -	\$ -	\$ 12,672
Total Conference Centre	\$ -	\$ -	\$ 12,672	\$ -	\$ -	\$ -	\$ 12,672
Hotel Fund / Visit Addison							
Rebranding	\$ -	\$ -	\$ 2,735	\$ -	\$ -	\$ -	\$ 2,735
Total Visitor Addison	\$ -	\$ -	\$ 2,735	\$ -	\$ -	\$ -	\$ 2,735
Hotel Fund / Special Events							
Rebranding	\$ -	\$ -	\$ 30,303	\$ -	\$ -	\$ -	\$ 30,303
Total Special Events	\$ -	\$ -	\$ 30,303	\$ -	\$ -	\$ -	\$ 30,303
Hotel Fund / Marketing							
Rebranding	\$ -	\$ -	\$ 151,759	\$ -	\$ -	\$ -	\$ 151,759
Total Marketing	\$ -	\$ -	\$ 151,759	\$ -	\$ -	\$ -	\$ 151,759
Total Hotel Fund	\$ (496,638)	\$ -	\$ 197,469	\$ -	\$ -	\$ -	\$ 197,469

TOWN OF ADDISON
DETAIL OF RECOMMENDED FY 13-14 BUDGET AMENDMENTS

Fund / Category	Revenues and Other Funding Sources/Uses	Expenditures						Total Department
		Personnel Services	Supplies	Maintenance	Contractual Services	Capital Outlay		
Economic Development Fund / ED Department								
Increase in beginning fund balance	\$ 44,875	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Treehouse Construction	-	-	-	-	174,465	-	-	174,465
Treehouse Rental	-	-	-	108,059	-	-	-	108,059
Total Economic Development	\$ 44,875	\$ -	\$ -	\$ 108,059	\$ 174,465	\$ -	\$ -	\$ 282,524
Advanced Funding Grant Fund								
Decrease in beginning fund balance	\$ (8)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Advanced Funding Grant Fund	\$ (8)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reimbursement Grant Fund								
Decrease in beginning fund balance	\$ (6,464)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Reimbursement Grant Fund	\$ (6,464)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Safety Fund								
Increase in beginning fund balance	\$ 842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Public Safety Fund	\$ 842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Court Fund								
Increase in beginning fund balance	\$ 160,919	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Municipal Court Fund	\$ 160,919	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Obligation Debt Service Fund								
Increase in beginning fund balance	\$ 136,797	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total General Obligation Debt Service Fund	\$ 136,797	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Occupancy Tax Debt Service Fund								
Decrease in beginning fund balance	\$ (1,478)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Occupancy Tax Debt Service Fund	\$ (1,478)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Combined Capital Project Fund								
Decrease in beginning fund balance	\$ (412,246)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Combined Capital Project Fund	\$ (412,246)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**TOWN OF ADDISON
DETAIL OF RECOMMENDED FY 13-14 BUDGET AMENDMENTS**

Fund / Category	Revenues and Other Funding Sources/Uses	Expenditures						Total Department
		Personnel Services	Supplies	Maintenance	Contractual Services	Capital Outlay		
Airport Enterprise Fund								
Decrease in beginning fund balance	\$ (152,111)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Airport Enterprise Fund	\$ (152,111)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Enterprise Fund								
Increase in beginning fund balance	\$ 2,818,257	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Utility Enterprise Fund	\$ 2,818,257	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Storm Water Fund								
Increase in beginning fund balance	\$ 205,717	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Utility Enterprise Fund	\$ 205,717	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Information Technology Internal Service Fund								
Increase in beginning fund balance	\$ (159,707)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Replacement Internal Service Fund	\$ (159,707)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Replacement Internal Service Fund								
Increase in beginning fund balance	\$ 118,199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Replacement Internal Service Fund	\$ 118,199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -