

As you know this has been a busy week for Council. We started the week with a work session on Monday at Town Hall.

The work session agenda included a discussion and commitment on our part to continue to work together and treat each other respectfully. The Mayors newsletter was also a topic of the early discussion and included thoughts and suggestions about the form, content and process for producing the newsletter. There will be an item on the agenda for September 24th for Council to further discuss the newsletter. If you have any comments please let one of us know.

Next we moved on to the budget discussions and in short order had discussed the Utility Fund, Storm Water Fund, Hotel Fund, Airport Fund, and Economic Development Funds. The next step in the process for the night was to discuss the General Fund, which is the biggest of our funds and the primary fund for the Town.

The City Manager submitted a revised budget, that provided for pay raises for employees that qualified for them and important expenditures, with a tax rate of 57.18 cents/ \$100 valuation for us to consider. After much discussion we were still uncertain about just what the tax rate would be, with discussion centering around somewhere between 55 cents and the City Managers recommendation of 57.18 cents.

The City Managers budget is available for you to review on the Town website at www.addisontx.gov. Some of the highlights, but not all, include the addition of three firefighters and a police officer as well as increases in pay for those employees in all departments who have earned it. You will also see many of the infrastructure projects we have discussed start to happen.

The meeting was adjourned shortly after 9:00 PM with the knowledge that we would discuss the General Fund again at the work session on Tuesday evening.

On Tuesday we had a work session beginning at 6:00 and as you can imagine the budget and specifically the General Fund was the topic of discussion. The council meeting started at 7:30 and there was a full

house. Many people came to share their thoughts and ideas with the council prior to the vote on the 2013- 2014 budget. It is always good to see our citizens so involved and passionate about our Town and the process, please keep it up.

The first items on the agenda were included in the consent agenda and it passed with special acknowledgement of the real estate consulting services agreement with Marcus and Millichap Real Estate Investment Services to help the Town with future real estate decisions.

The next item was a public hearing related to the Lofts at Addison Place property located on Keller Springs Rd. As there were no speakers a motion was made and seconded to approve their request to add car ports to parking spaces and the motion was approved.

We then moved on to two more public hearings focused on the budget and tax rate items that were on the agenda to be acted on at a later time in the evening.

We heard from many passionate and devoted Addison citizens and appreciated all the comments we heard and then it was time to discuss and vote on our budget for 2013- 2014 fiscal year. We started evaluating the budget and options approximately four months ago and have reported that process in this newsletter many times. The way the law says we have to vote is for the budget first and then the tax rate to fund the budget as approved. With no other budget to consider but the City Managers proposed budget a motion was made to approve it and after a lengthy discussion the City Managers budget was approved. The next item was to approve the proposed tax rate to support the approved budget and once again after some discussion the tax rate of 57.18 cents / \$100 valuation was approved. There were a couple more agenda items and votes to comply with State laws and then we moved on to the final two items of the night.

The new budget provides for a small reduction in the tax rate while increasing tax revenue due to the increased valuation of some of the properties in Addison.

First was an amendment to the Code of Ordinances decreasing the sewer rates and increasing the water rates. As you remember prior councils had made a commitment to lower sewer rates as the debt service in the utility fund was reduced, the first part of this item fulfills that commitment. The water rates are largely a function of our cost and ability to buy water from Dallas. This item passed as did the next and final item which left the storm water fee unchanged for the next year.

With no further items to consider the meeting was adjourned at _____ PM.