



Post Office Box 9010 Addison, Texas  
75001-9010  
5300 Belt Line Road  
(972) 450-7000 Fax: (972) 450-7043

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## **AGENDA**

### **REGULAR MEETING OF THE CITY COUNCIL**

**AND / OR**

### **WORK SESSION OF THE CITY COUNCIL**

**5:30 PM**

**MAY 10, 2011**

**TOWN HALL**

**ADDISON TOWN HALL, 5300 BELT LINE, DALLAS, TX 75254**

### **WORK SESSION**

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Item  
#WS1-

Discussion and presentation of a platform leveraging Social Media and Web 2.0 communication and collaboration technologies to support the following strategic objectives for the Town of Addison:

- Promote the Addison brand as a vibrant, thriving community
- Support business and economic development initiatives and goals
- Improve the communication flow between Addison and its constituents

- Reduce events planning administrative workload, improve Special Events operations and attendee experience and improve Special Events marketing effort
- Promote the value of the Addison Airport and augment outreach communications to internal and external stakeholders

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## REGULAR MEETING

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### **Pledge of Allegiance**

Item #R1- Consideration of Old Business

Introduction of Employees

Discussion of Events/Meetings

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Item #R2- Consent Agenda.

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#2a- Approval of Minutes for the April 26, 2011 Worksession and Regular Council Meeting.

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#2b- Approval authorizing the Director of Public Works as the Town of Addison's representative and the Town Engineer as alternate representative to the Trinity River Authority Advisory Committee for the Authority's Central Wastewater Treatment System.

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#2c- Approval to pay Intellacuity \$7,816.25 for the development of an electronic solution for tracking key performance indicators, project planning, management and execution.

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#2d- Approval of award of bid to Johnson Controls, Inc., for Heating, Ventilating, Air-Conditioning (HVAC) Annual Maintenance Services for all Town owned facilities in the amount of \$166,052.00.

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#2e- Approval of a 911 billing agreement with Triton Networks.

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Item #R3 Presentation of proceeds from the 2011 Raul Acevedo Bowl-A-Thon to Wipe Out Kids Cancer (WOKC).  
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Item #R4 **PUBLIC HEARING** Case 1629-SUP/Dixie Gas Station.  
- Public hearing, discussion and consideration of approval of an ordinance approving a change of zoning from Industrial-1 (I-1) to Local Retail (LR), and approving a Special Use Permit for the sale of beer and wine for off-premises consumption only, for property generally located at 4919 Belt Line Road, on application from Dixie Gas Station, represented by Ms. Susie Yu of JW Licensing Company.

The Addison Planning and Zoning Commission, meeting in regular session on April 28, 2011, voted to recommend approval of a Special Use Permit for the sale of beer and wine for off-premises consumption, on application from Dixie Gas Station, subject to no conditions.

Voting Aye: Angell, Doherty, Groce, Hewitt, Oliver, Wheeler

Voting Nay: none

Absent: Gunther

Attachment(s):

1. docket map, staff report, and commission findings

Recommendation:

Administration recommends approval.

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Item #R5 **PUBLIC HEARING** Case 1630-Town of Addison.

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Discussion and consideration of approval of an Ordinance amending Appendix A of the Code of Ordinances (the Comprehensive Zoning Ordinance), Article XXI, Landscape Regulations, Section 10, Landscape Maintenance, by adding provisions thereto regarding tree pruning and related matters, including requirements for a tree pruning permit and for registration to provide tree pruning services.

The Addison Planning and Zoning Commission, meeting in regular session on April 28, 2011, voted to recommend approval of an ordinance amending appendix A of the Code of Ordinances, Article XXI, Landscape Regulations, Section 10, Landscape Maintenance, to add Section C to require a Tree Pruning Permit, subject to no conditions.

Voting Aye: Angell, Doherty, Groce, Hewitt, Oliver, Wheeler

Voting Nay: none

Absent: Gunther

Attachment(s):

1. notice, staff report, and commission findings

Recommendation:

Administration recommends approval.

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Item #R6 Presentation and discussion of the Town of Addison

- financial report for the fiscal quarter ended March 31, 2011.

Attachment(s):

1. 2nd Quarter Financial Review

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Item #ES1 - Closed (Executive) session of the Addison City Council pursuant to Section 551.087, Texas Government Code, to discuss or deliberate regarding commercial or financial information that the City Council has received from a business prospect or business prospects that the City Council seeks to have locate, stay, or expand in or near the territory of the Town of Addison and with which the City Council is conducting economic development negotiations, and/or to deliberate the offer of a financial or other incentive to such business prospect or business prospects.

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Item #R7 - Consideration of any action regarding commercial or financial information that the City Council has received from a business prospect or business prospects that the City Council seeks to have locate, stay, or expand in or near the territory of the Town of Addison and with which the City Council is conducting economic development negotiations, and/or any action regarding the offer of a financial or other incentive to such business prospect or business prospects.

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Adjourn Meeting

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Posted:

Lea Dunn, 5/6/2011, 5:00 PM

**THE TOWN OF ADDISON IS ACCESSIBLE TO PERSONS WITH DISABILITIES. PLEASE CALL (972) 450-2819 AT LEAST**

**48 HOURS IN ADVANCE IF YOU NEED ASSISTANCE.**

## Council Agenda Item: #R 2a

**AGENDA CAPTION:**

Approval of Minutes for the April 26, 2011 Worksession and Regular Council Meeting.

**FINANCIAL IMPACT:**

N/A

**BACKGROUND:**

N/A

**RECOMMENDATION:**

N/A

**COUNCIL GOALS:**

N/A

**ATTACHMENTS:**

Description:

[Minutes for April 26 2011 Council Meeting](#)

Type:

Cover Memo

**OFFICIAL ACTIONS OF THE ADDISON CITY  
COUNCIL  
WORK SESSION**

April 26, 2011

5:30 PM - Town Hall

Addison Town Hall, 5300 Belt Line, Dallas, TX 75254

Upstairs Conference Room

Council Members Present:

Arfsten, Chow, Clemens, Lay, Mellow, Noble, Resnik

Absent:

None

**Work Session**

Item #WS1 - Presentation and discussion of an electronic solution for tracking key performance indicators, project planning, management and execution.

Rick Robinson, SDI Consulting and Steve Talent and Steve Chamberlin, Intellacuity, presented a demonstration of the A3 Project Management System.

There was no action taken.

\_\_\_\_\_  
Mayor-Joe Chow

Attest:

\_\_\_\_\_

City Secretary-Lea Dunn

**OFFICIAL ACTIONS OF THE ADDISON CITY  
COUNCIL  
REGULAR MEETING**

April 26, 2011

5:30 PM - Town Hall

Addison Town Hall, 5300 Belt Line, Dallas, TX 75254

Posted: Lea Dunn, 4/22/2011, 5:00 p.m.

Council Members Present:

Arfsten, Chow, Clemens, Lay, Mellow, Noble, Resnik

Absent:

None

**REGULAR MEETING**

Item #R1 - Consideration of Old Business

The following visitors were introduced: Kevin Kimbrell, Public Works; Keith Wilson, Police Department; and Bruce Ellis, Development Services.

There was no action taken.

Item #R2 - Consent Agenda

#2a - Approval of Minutes for the April 12, 2011 Work and Regular Council Meeting.

A motion to Approve was made by Councilmember Neil Resnik. The motion was seconded by Councilmember Blake Clemens.

The motion result was: Passed

Voting Aye: Arfsten, Chow, Clemens, Lay, Mellow, Noble, Resnik

Voting Nay: None

#2b - Approval of award of a contract to Aria for the design and printing of the Fiscal Year 2012 Budget Document in an amount not to exceed \$27,100.00.

A motion to Approve was made by Councilmember Neil Resnik.

The motion was seconded by Councilmember Blake Clemens.

The motion result was: Passed

Voting Aye: Arfsten, Chow, Clemens, Lay, Mellow, Noble, Resnik

Voting Nay: None

#2c - Approval of award of a bid in the amount of \$20,626.04 to Bart Turner and Associates for the purchase of 156 Strive Chairs for use in the Visit Addison venue.

A motion to Approve was made by Councilmember Neil Resnik.

The motion was seconded by Councilmember Blake Clemens.

The motion result was: Passed

Voting Aye: Arfsten, Chow, Clemens, Lay, Mellow, Noble, Resnik

Voting Nay: None

#2d - Approval of award of a bid in the amount of \$40,467.84 to PS Furniture for the purchase of tables and table carts for use in the Visit Addison venue.

A motion to Approve was made by Councilmember Neil Resnik.

The motion was seconded by Councilmember Blake Clemens.

The motion result was: Passed

Voting Aye: Arfsten, Chow, Clemens, Lay, Mellow, Noble, Resnik

Voting Nay: None

Item #R3 - Consideration, discussion and approval of a resolution

supporting the appointment of Council Member Kimberly Lay as the representative to the Regional Transportation Council of the North Central Texas Council of Governments.

Ron Whitehead spoke regarding this item, suggesting Addison send a letter to John Murphy thanking him for his service.

Resolution R11-005 was approved.

A motion to Approve was made by Councilmember Blake Clemens.

The motion was seconded by Councilmember Bianca Noble.

The motion result was: Passed

Voting Aye: Arfsten, Chow, Clemens, Lay, Mellow, Noble, Resnik

Voting Nay: None

Item #R4 - Discussion and consideration of approval of an agreement with TSR, Technical Service Resources, for the purchase, installation and configuration of three (3) digital information kiosks.

Hamid Khaleghipour spoke regarding this item.

A motion to Approve was made by Councilmember Kimberly Lay.

The motion was seconded by Councilmember Blake Clemens.

The motion result was: Passed

Voting Aye: Arfsten, Chow, Clemens, Lay, Mellow, Noble, Resnik

Voting Nay: None

Item #R5 - Presentation, discussion and consideration of approval awarding a contract to H&H Electric in the amount of \$33,800.00 for Celestial Pump Station Power Factor Improvements.

Nancy Cline spoke regarding this item.

A motion to Approve was made by Councilmember Kimberly Lay.

The motion was seconded by Councilmember Neil Resnik.

The motion result was: Passed

Voting Aye: Arfsten, Chow, Clemens, Lay, Mellow, Noble, Resnik

Voting Nay: None

Item #R6 - Presentation, discussion and consideration of approval authorizing the City Manager to enter into an amended agreement with R.H. Shackelford, Inc. (RHSI) to provide project management services for Belt Line Lighting and Landscape project, Vitruvian Park Public Infrastructure, Phase 2, Vitruvian Well Design and other projects as assigned in an amount not to exceed \$129,805.96.

Lea Dunn spoke regarding this item.

A motion to Approve was made by Councilmember Blake Clemens.

The motion was seconded by Councilmember Kimberly Lay.

The motion result was: Passed

Voting Aye: Arfsten, Chow, Clemens, Lay, Mellow, Noble, Resnik

Voting Nay: None

Item #R7 - Presentation, discussion and consideration of approval, authorizing the City Manager to execute Work Order No. 5 with HNTB, Inc. for Construction Phase Services for the Belt Line Road Project – Roadway Lighting and Landscape Improvements to Median in an amount not to exceed \$49,785.00.

Nancy Cline spoke regarding this item.

A motion to Approve was made by Councilmember Blake Clemens.

The motion was seconded by Councilmember Neil Resnik.

The motion result was: Passed

Voting Aye: Arfsten, Chow, Clemens, Lay, Mellow, Noble, Resnik

Voting Nay: None

Item #R8 - Presentation, discussion and consideration of approval

authorizing the City Manager to enter into an agreement with SDI Consulting, LLC to assist with strategic planning and implementation strategies in an amount not to exceed \$50,000.00.

Lea Dunn spoke regarding this item.

A motion to Approve was made by Councilmember Blake Clemens.

The motion was seconded by Councilmember Kimberly Lay.

The motion result was: Passed

Voting Aye: Arfsten, Chow, Clemens, Lay, Mellow, Noble, Resnik

Voting Nay: None

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Mayor-Joe Chow

Attest:

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City Secretary-Lea Dunn

## Council Agenda Item: #R 2b

**AGENDA CAPTION:**

Approval authorizing the Director of Public Works as the Town of Addison's representative and the Town Engineer as alternate representative to the Trinity River Authority Advisory Committee for the Authority's Central Wastewater Treatment System.

**FINANCIAL IMPACT:**

N/A

**BACKGROUND:**

Please see attached documentation.

**RECOMMENDATION:**

Staff recommends approval.

**COUNCIL GOALS:**

Provide Superior Public Safety, Customer Service, Social and Health Services to the Community

**ATTACHMENTS:**

Description:

[TRA Authorized Representative](#)

[TRA Voting Member Form](#)

Type:

Backup Material

Backup Material

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# Trinity River Authority of Texas



Northern Region Office

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**DATE:** April 28, 2011

**FILE:** 3110.102

**TO:** MEMBERS, Advisory Committee  
Central Regional Wastewater System

**RE:** Authorized Contracting Party Representative and  
Authorized Alternate Representative

The Contract between the Trinity River Authority and each Contracting Party states that "the City's governing body shall annually appoint one of the members of its governing body or one of its officers as a voting member of the Advisory Committee for the Authority's Central Wastewater Treatment System." The contract further states "the term of membership on the Advisory Committee shall be for twelve (12) months" and also "A member may serve more than one (1) term if so appointed by the governing body represented.

The Central Regional Wastewater System Bylaws specify that an alternate representative be appointed to serve as the voting member of the contracting party in the event its appointed representative is unable to attend an Advisory Committee.

To be in compliance with the contracting parties' contracts and Central Regional Wastewater System Bylaws, please complete the attached form and have it executed by your authorized official. A letter from your city will also be acceptable.

It is requested that this form be sent to us by June 1<sup>st</sup>, 2011.

If you have any questions about this, please contact me at 817-493-5100 or [allenf@trinityra.org](mailto:allenf@trinityra.org).

A handwritten signature in blue ink that reads "Fiona M. Allen".

FIONA M. ALLEN, P.E.  
Regional Manager  
Northern Region

/cea

c: J. Kevin Ward, General Manager  
Patricia M. Cleveland, Assistant Regional Manager  
Bill R. Smith, Manager of Development  
Bill Tatum, Manager, Central Regional Wastewater System



CENTRAL REGIONAL WASTEWATER SYSTEM  
ADVISORY COMMITTEE

CONTRACTING PARTY: Town of Addison

In accordance with Section 6.11 ADVISORY COMMITTEE of the Contracting Party Contracts and the Bylaws of the Central Regional Wastewater System, the following individual has been appointed as the Contracting Party Representative and Voting Member for a twelve month period. In addition, an Alternate Contracting Party Representative is also named.

CONTRACTING PARTY REPRESENTATIVE

ALTERNATE REPRESENTATIVE

Nancy Straub Cline, P.E.  
Name

Clay Barnett, P.E.  
Name

Director of Public Works  
Title

Town Engineer  
Title

PO Box 9010, Addison, TX 75001  
Address

PO Box 9010, Addison, TX 75001  
Address

ncline@addisontx.gov  
Email

cbarnett@addisontx.gov  
Email

972-450-2878  
Phone

972-450-2857  
Phone

214-215-5280  
Cell Phone

972-250-6615  
Cell Phone

\_\_\_\_\_  
MAYOR/CITY MANAGER

\_\_\_\_\_  
DATE

**FORMS MUST BE RECEIVED BY JUNE 1, 2011.** Please complete form and return to:

Cheryl Abbott  
Trinity River Authority of Texas  
Northern Region  
P. O. Box 240  
Arlington, TX 76004-0240

If you have questions, please contact Cheryl Abbott at 817-493-5100

## Council Agenda Item: #R 2c

### **AGENDA CAPTION:**

Approval to pay Intellacuity \$7,816.25 for the development of an electronic solution for tracking key performance indicators, project planning, management and execution.

### **FINANCIAL IMPACT:**

While this item was not budgeted specifically in the FY11 budget, funds are available to cover the cost.

### **BACKGROUND:**

The Town originally engaged the services of Intellacuity to develop a prototype system for tracking key performance indicators and projects. The cost of developing the prototype was less than \$25,000; which is the threshold requiring Council approval. Following the completion of that work, staff requested additional work from Intellacuity. With this work, the amount paid Intellacuity exceeded the \$25,000 threshold. Although they are two distinct projects, they are related; and therefore staff felt it was important to bring the additional amount to Council for approval.

### **RECOMMENDATION:**

Staff recommends approval.

### **COUNCIL GOALS:**

Provide Superior Public Safety, Customer Service, Social and Health Services to the Community, Conduct the Business of the Town in a Fiscally Responsible Manner

### **ATTACHMENTS:**

Description:

Type:

No Attachments Available

## Council Agenda Item: #R 2d

### **AGENDA CAPTION:**

Approval of award of bid to Johnson Controls, Inc., for Heating, Ventilating, Air-Conditioning (HVAC) Annual Maintenance Services for all Town owned facilities in the amount of \$166,052.00.

### **FINANCIAL IMPACT:**

Funds are available in each department's operating budget.

### **BACKGROUND:**

The Town contracts the annual maintenance of all Heating, Ventilating and Air-Conditioning systems (HVAC) for all Town owned facilities. This annual service provides all labor necessary to inspect, install replacement parts, repair and service all HVAC equipment, to maintain it in good operating condition for the full term of the contract. Regularly scheduled maintenance is performed every 60 days.

This contract shall be in effect for a period of one year. Upon mutual agreement of both parties, the annual contract from this bid may be extended for three (3) additional twelve (12) month periods, compensation for such extension shall be the same as for the original period of the contract.

The Purchasing division sent out notifications to contractors through Bidsync.com with 14 contractors obtaining specifications. We received four bids. Johnson Controls Inc., was the lowest responsible bidder for this contract.

### **RECOMMENDATION:**

Staff recommends approval.

### **COUNCIL GOALS:**

Conduct the Business of the Town in a Fiscally Responsible Manner

### **ATTACHMENTS:**

Description:

[Cover Memo](#)

[Bid Tab](#)

Type:

Cover Memo

Backup Material

**Council Agenda Item: \_\_\_\_\_**

**SUMMARY:**

Consideration and approval of award of bid to Johnson Controls, Inc., for Heating, Ventilating, Air-Conditioning (HVAC) Annual Maintenance Services for all Town owned facilities in the amount of \$166,052.00.

**FINANCIAL IMPACT:**

Cost: \$166,052.00

Funds are available in each department's operating budget.

**BACKGROUND:**

The Town contracts the annual maintenance of all Heating, Ventilating and Air-Conditioning systems (HVAC) for all Town owned facilities. This annual service provides all labor necessary to inspect, install replacement parts, repair and service all HVAC equipment, to maintain it in good operating condition for the full term of the contract. Regularly scheduled maintenance is performed every 60 days.

This contract shall be in effect for a period of one year. Upon mutual agreement of both parties, the annual contract from this bid may be extended for three (3) additional twelve (12) Month periods, compensation for such extension shall be the same as for the original period of the contract.

The Purchasing division sent out notifications to contractors through Bidsync.com with 14 contractors obtaining specifications. We received four bids. Johnson Controls Inc., was the lowest responsible bidder for this contract.

**RECOMMENDATION:**

Staff recommends approval.

Attachments: Bid Tab



## Council Agenda Item: #R 2e

### **AGENDA CAPTION:**

Approval of a 911 billing agreement with Triton Networks.

### **FINANCIAL IMPACT:**

No financial impact to the Town will be realized. 9-1-1 fees are generating approximately \$500,000 each year. The revenue is collected by the telephone companies from their customers. The fee of the base rate approximates 62 cents on a monthly single-family residential bill, \$1.52 per month for each business line or \$2.40 per month for each business trunk line. Any revenue generated from these billing agreements will simply replace the fees the Town would have received from Southwestern Bell/AT&T.

### **BACKGROUND:**

Section 82-242 of the Town's code of ordinances requires that all 9-1-1 carriers establish an agreement with us. Triton Networks, which has received a Service Provider Certificate of Operating Authority (SPCOA) from the Texas Public Commission, has submitted a signed 9-1-1 billing agreement developed by the Town attorney (one copy attached for information).

Triton Networks 12700 Hillcrest, #234 P.O. Box 741044 Dallas, Texas 75230

### **RECOMMENDATION:**

Staff recommends approval.

### **COUNCIL GOALS:**

Provide Superior Public Safety, Customer Service, Social and Health Services to the Community

### **ATTACHMENTS:**

Description:

[9-1-1 Emergency Service Agreement](#)

Type:

Backup Material



April 6, 2011

City of Addison  
PO Box 9010  
Addison, TX 75001

Dear Sir or Madam:

Our company recently received an SPCOA from the state of Texas and we wish to enter into a 9-1-1 service agreement with your jurisdiction. Triton's SPCOA number is 60875 issued 1/13/2011. We are provisioning our initial services in your jurisdiction, and will have service active there on or about 5/15/11.

Please let us know what we need to do to properly remit payments to your jurisdiction once we are active. If you have specific paperwork or a form that you need for this purpose, please let us know. Otherwise, we will remit the initial fees in June.

If you have any other questions or information that we need to know, please feel free to contact me. You may reach me at the phone number below, or by email at [compliance@tritonnet.com](mailto:compliance@tritonnet.com).

Sincerely,

A handwritten signature in blue ink that reads "David E. Hughes".

David E. Hughes  
Compliance Officer  
Triton Networks, LLC  
(214) 570-0555, Ext 411

04-11-11  
Received templates from Katie and forwarded by email  
to Mr. Hughes.

April 14, 2011

Town of Addison Finance Dept.  
Attn: Katie Roller  
P O Box 9010  
Addison, TX 75001-9010

Dear Ms. Roller:

We are enclosing two copies of the 911 Emergency Service Agreement. Please sign and return one back to us.

Thank you and if there are any questions, please do not hesitate to contact me.

Sincerely,

*D. J. Ghanfili*  
Executive Assistant  
(office) 214-570-0555 -ext. 414  
(fax) 214-570-0310  
(toll-free) 877-892-2452  
[www.tritonnet.com](http://www.tritonnet.com)  
[www.simply-sip.com](http://www.simply-sip.com)



12700 Hillcrest, #234  
Dallas, TX 75230



## 9-1-1 EMERGENCY SERVICE AGREEMENT

This 9-1-1 Emergency Service Agreement (“Agreement”) establishes the rates, terms, and conditions for 9-1-1 emergency service interconnection by Triton Networks, LLC (“Company”) with the Town of Addison 9-1-1 Emergency Network (“9-1-1 Entity”) (collectively “Parties”).

WHEREAS, the Texas Legislature and the United States Congress have authorized the provision of telecommunications service in the local marketplace by service suppliers other than the holders of certificates of convenience and necessity (“CCN”); and,

WHEREAS a CCN holder is the incumbent local exchange company that holds a certificate of convenience and necessity granted by the Public Utility Commission of Texas (“PUC”) on September 1, 1995, for each service area(s) within the territory of the 9-1-1 Entity; and,

WHEREAS, Company is a holder of a service provider certificate of operating authority that has received certificate number 60875 from the PUC and, therefore, a service supplier and a service provider of local telecommunications service (“service supplier”) pursuant to Chapter 771 or Chapter 772 of the Texas Health and Safety Code, §§ 771.001 *et seq.*, 772.001 *et seq.*, or other applicable law pertaining to home rule cities (collectively “the Applicable Laws”), as amended, that must provide 9-1-1 emergency service to that portion of the Company’s service area located within the territory of the 9-1-1 Entity; and,

WHEREAS, the 9-1-1 Entity is a political subdivision of the State of Texas established pursuant to the Applicable Laws and must interconnect service suppliers into the 9-1-1 emergency service area served by the 9-1-1 Entity; and,

WHEREAS, this 9-1-1 emergency service interconnection must protect, maintain, and further the high quality, standards-based 9-1-1 emergency service and not inappropriately and unreasonably increase the costs of 9-1-1 emergency service to the 9-1-1 Entity;

NOW, THEREFORE, in consideration of the listed mutual promises and benefits, the Parties agree as follows:

1. Company must comply with all provisions of the Applicable Laws and any requirements implementing or interpreting the Applicable Laws promulgated by the 9-1-1 Entity pursuant to the authority vested in the 9-1-1 Entity.

2. Company shall bill, collect, and remit the appropriate 9-1-1 emergency service fee to the Town of Addison as provided in the Applicable Laws and reflected in Attachment No. 1.

Company shall remit the appropriate fees and/or, if applicable, surcharge per the rules and schedules established by the Comptroller of Public Accounts, and Texas Health and Safety Code Sections 771.071, 771.073, and 771.077. At all times Company shall be responsible for the accuracy of the report. From time to time, the Commission on State Emergency Communications ("CSEC") may change the 9-1-1 emergency service fee. Such changes shall be communicated to Company for changes in Company's collection and remittance of 9-1-1 emergency service fee, according to the provisions of the Applicable Laws. CSEC or the Comptroller shall notify Company of any change Company must make in Company's collection and remittance of 9-1-1 emergency service fee with sufficient advance time, but not to exceed 91 days before the date the change takes effect, to permit Company's billing system to comply timely with the change. Furthermore, also pursuant to the Applicable Laws, Company may retain an administrative fee equal to one percent (1%) of the fees Company collects.

3. This service agreement shall be in full force and effect so long as Company's status is strictly that of a reseller and the Company does not use any facilities. Company shall inform the 9-1-1 Entity of any changes or expansion of its service, or in the use of facilities, in its calling area or service territory 60 days in advance of such change or expansion.

4. Any notice required or permitted to be given by the 9-1-1 Entity to Company under this agreement shall be mailed to Company certified or registered U. S. Mail, postage prepaid, return receipt requested to the following address:

(Name and Address of Company)

Triton Networks, LLC  
12700 Hillcrest Road  
Suite 234  
Dallas, TX 75230

Attention: Compliance Officer or Robert House

Any notice required or permitted to be given by the Company to 9-1-1 Entity under this agreement shall be mailed by certified or registered U. S. Mail, postage prepaid, return receipt requested or delivered to the following address:

Town of Addison Finance Dept.  
P. O. Box 9010  
Addison, TX 75001-9010

Attention: Katie Roller, Financial Services Supervisor

5. The Company and the 9-1-1 Entity will provide and periodically update a contact list. The contact list is found in Attachment No. 2.

6. The 9-1-1 Entity shall not impose on Company any requirement, service, feature, standard, or rate that is not required of the incumbent local exchange company CCN holder.

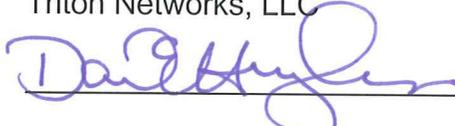
7. This Agreement, together with all attachments, sets forth the entire understanding of the Parties. No representation, promise, or statement of intention has been made by either Party that is not embodied herein.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed as of the last date signed below.

Town of Addison, Texas

Triton Networks, LLC

\_\_\_\_\_

  
\_\_\_\_\_

\_\_\_\_\_  
(Printed Name)

David E. Hughes  
(Printed Name)

\_\_\_\_\_  
(Title)

Director of Operations/Compliance Officer  
(Title)

Date: \_\_\_\_\_

Date: April 13, 2011

ATTACHMENT NO. 1

TOWN OF ADDISON

9-1-1 Emergency Service Fee Remittance Form

Company: \_\_\_\_\_ Month/Year: \_\_\_\_\_

Customer Accounts	Number of <u>Lines</u>	9-1-1 Monthly <u>Charge</u>	Total <u>Charges</u>
Business/Commercial	_____	\$1.52	\$ _____
Residential/Personal	_____	\$0.62	\$ _____
PBX Trunk	_____	\$2.40	\$ _____
		+/- Adjustments	\$ _____
		Total Monthly Charges	\$ _____
		Less 1% Collection Fee	\$ _____
		Total Remittance	\$ _____

Please make remittance to: Town of Addison  
Finance Department  
PO Box 9010  
Addison, TX 75001-9010

## ATTACHMENT NO. 2

### 9-1-1 ENTITY ESCALATION & CONTACT LIST

#### Database & Billing

Town of Addison  
Financial & Strategic Services/Collections  
(972) 450-7051

#### PSAP Operations

Levi Larkin  
Communications Supervisor  
Town of Addison Police Department  
(972) 450-7159

#### 9-1-1 Entity Management

Deanna Robinson  
Captain Support Operations Division  
Town of Addison Police Department  
(972) 450-7153

#### Company Service Order

Name: David E. Hughes  
Title: Director of Operations  
Phone #: (214) 570-0555, X411

#### Company Management

Name: Robert W. House  
Title: President  
Phone #: (214) 570-0555, X401

#### Company Billing

Name: David E. Hughes  
Title: Director of Operations  
Phone #: (214) 570-0555, X411

## Council Agenda Item: #R3

**AGENDA CAPTION:**

Presentation of proceeds from the 2011 Raul Acevedo Bowl-A-Thon to Wipe Out Kids Cancer (WOKC).

**FINANCIAL IMPACT:**

N/A

**BACKGROUND:**

N/A

**RECOMMENDATION:**

N/A

**COUNCIL GOALS:**

N/A

**ATTACHMENTS:**

Description:

Type:

No Attachments Available

## Council Agenda Item: #R4

**AGENDA CAPTION:**

**PUBLIC HEARING** Case 1629-SUP/Dixie Gas Station. Public hearing, discussion and consideration of approval of an ordinance approving a change of zoning from Industrial-1 (I-1) to Local Retail (LR), and approving a Special Use Permit for the sale of beer and wine for off-premises consumption only, for property generally located at 4919 Belt Line Road, on application from Dixie Gas Station, represented by Ms. Susie Yu of JW Licensing Company.

The Addison Planning and Zoning Commission, meeting in regular session on April 28, 2011, voted to recommend approval of a Special Use Permit for the sale of beer and wine for off-premises consumption, on application from Dixie Gas Station, subject to no conditions.

Voting Aye: Angell, Doherty, Groce, Hewitt, Oliver, Wheeler

Voting Nay: none

Absent: Gunther

**FINANCIAL IMPACT:**

NA

**BACKGROUND:**

NA

**RECOMMENDATION:**

Administration recommends approval.

**COUNCIL GOALS:**

N/A

**ATTACHMENTS:**

Description:

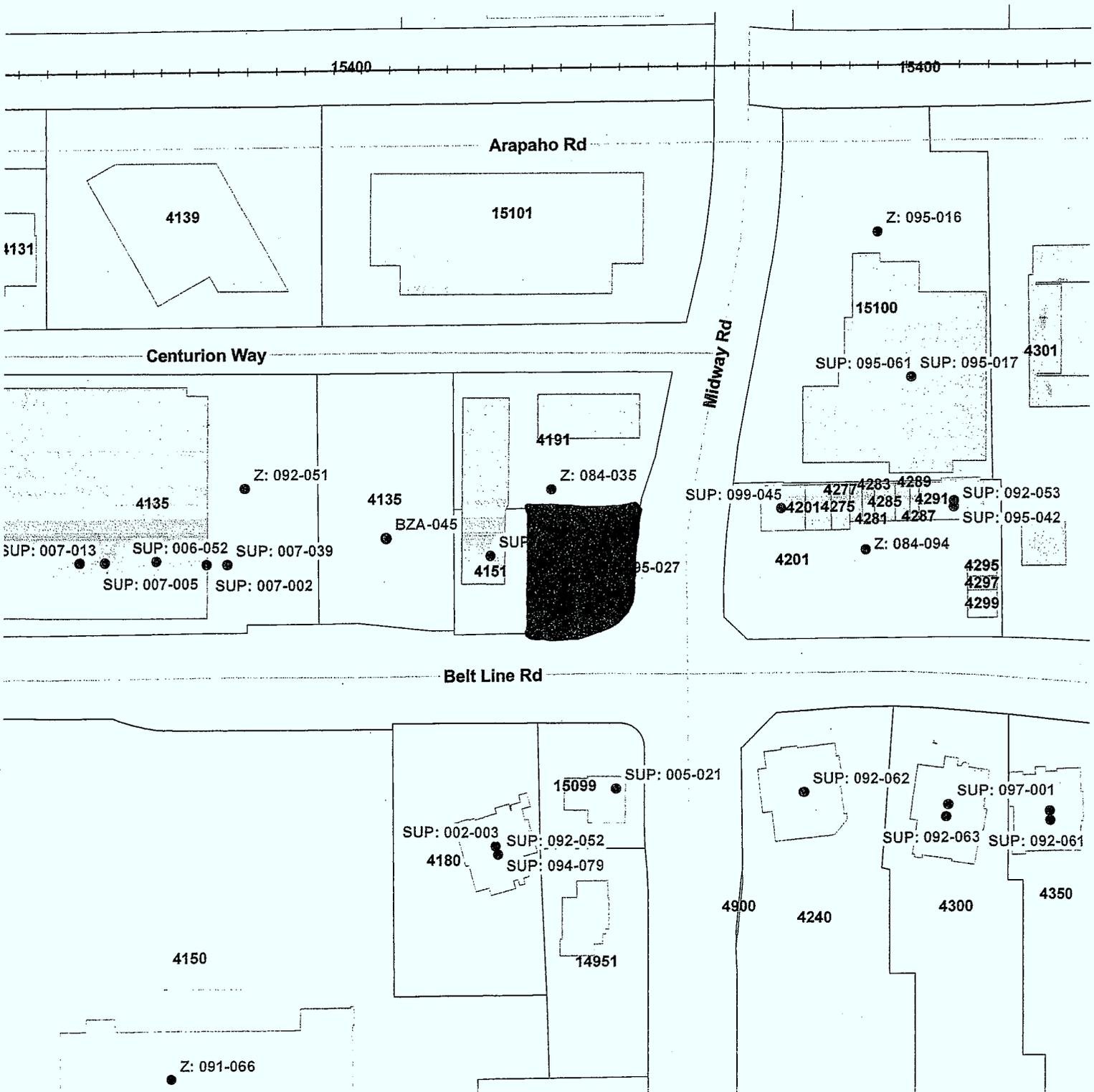
[docket map, staff report, and commission findings](#)

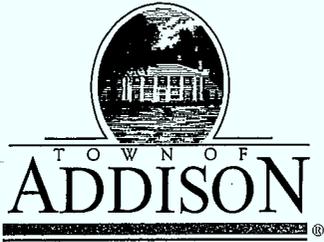
Type:

Backup Material

# 1629-SUP

**PUBLIC HEARING** Case 1629-SUP/Dixie Gas Station. Public hearing, discussion and consideration of approval of an ordinance approving a change of zoning from Industrial-1 (I-1) to Local Retail (LR), and approving a Special Use Permit for the sale of beer and wine for off-premises consumption only, for property generally located at 4919 Belt Line Road, on application from Dixie Gas Station, represented by Ms. Susie Yu of JW Licensing Company.





April 18, 2011

**STAFF REPORT**

**RE:** Case 1629-SUP/Dixie Gas Station

**LOCATION:** A LR (Local Retail) zoning district located  
At 4919 Belt Line Road

**REQUEST:** Approval of a Special Use Permit for the  
sale of beer and wine for off-premises  
consumption only

**APPLICANT:** Ms. Susie Yu of JW Licensing Company

**DISCUSSION:**

Background. There has been a gas station and convenience store located on the corner involved in this request (northwest corner of Belt Line and Midway Road) since the early 1980s. The gas station and store were in operation before the zoning ordinance was amended to require a Special Use Permit for the sale of gasoline and a convenience store. However, the store was remodeled in 1995 and a Special Use Permit for a convenience store and the sale of gasoline was issued at that time (Ordinance 095-027, approved on June 13, 1995). The name of the actual business is called Dixie Gas Station, and it currently sells Shell gasoline.

The store has never sold beer and wine for off-premises consumption due to the location restriction in the Town's charter, which required that all sales of beer and wine be located on Inwood Road, south of Belt Line Road. On November 2, 2010, a Charter amendment election was held and the location restriction for beer and wine sales was eliminated. Therefore, beer and wine can currently be sold for off-premises consumption in any LR (Local Retail) district, subject to the approval of a Special Use Permit. The Dixie Gas Station is within a Local Retail zoning district, and would like to add beer and wine sales to its convenience store operation.

Proposed Plan. The Dixie Gas Station and convenience store occupies a 1,250 square foot building on the gas station site. The beer and wine sales will be added to existing coolers located in the store. There will not be any other changes to the floor plan.

Facades. Dixie Gas Station is not proposing any changes to the existing facades of the convenience store.

Landscaping. The site has existing landscaping. The staff has reviewed the site and finds that the landscaping is in good condition and is being maintained.

Parking. A convenience store, when combined with a gas station, does not have a standard parking ratio, but parking is approved on a case-by-case basis as a part of the Special Use Permit required for the convenience store. Beer and wine sales are a standard retail use and currently park at 1/200. The addition of beer and wine sales to this existing store does not change the required parking. However, the gas station has a cross-parking agreement with the shopping center on the north and west sides of the station, should it require additional parking on some occasions.

**RECOMMENDATION:**

Staff recommends approval of the Special Use Permit for the sale of beer and wine for off-premises consumption, subject to no conditions.

Respectfully submitted,

A handwritten signature in black ink that reads "C MORAN". The "C" is large and loops around the "MORAN".

Carmen Moran  
Director of Development Services

The Addison Planning and Zoning Commission, meeting in regular session on April 28, 2011, voted to recommend approval of a Special Use Permit for the sale of beer and wine for off-premises consumption, on application from Dixie Gas Station, subject to no conditions.

Voting Aye: Angell, Doherty, Groce, Hewitt, Oliver, Wheeler

Voting Nay: none

Absent: Gunther

## Council Agenda Item: #R5

### AGENDA CAPTION:

**PUBLIC HEARING** Case 1630-Town of Addison. Discussion and consideration of approval of an Ordinance amending Appendix A of the Code of Ordinances (the Comprehensive Zoning Ordinance), Article XXI, Landscape Regulations, Section 10, Landscape Maintenance, by adding provisions thereto regarding tree pruning and related matters, including requirements for a tree pruning permit and for registration to provide tree pruning services.

The Addison Planning and Zoning Commission, meeting in regular session on April 28, 2011, voted to recommend approval of an ordinance amending appendix A of the Code of Ordinances, Article XXI, Landscape Regulations, Section 10, Landscape Maintenance, to add Section C to require a Tree Pruning Permit, subject to no conditions.

Voting Aye: Angell, Doherty, Groce, Hewitt, Oliver, Wheeler

Voting Nay: none

Absent: Gunther

### FINANCIAL IMPACT:

NA

### BACKGROUND:

NA

### RECOMMENDATION:

Administration recommends approval.

### COUNCIL GOALS:

N/A

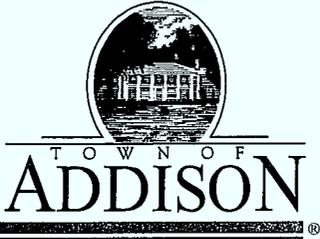
### ATTACHMENTS:

Description:

[notice, staff report, and commission findings](#)

Type:

Backup Material



**DEVELOPMENT SERVICES**

(972) 450-2880 Fax: (972) 450-2837

16801 Westgrove

Post Office Box 9010 Addison, Texas 75001-9010

**A PUBLIC HEARING BEFORE THE ADDISON  
PLANNING AND ZONING COMMISSION**

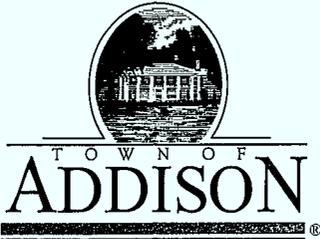
**APRIL 28, 2011**

**6:00 P.M.**

**ADDISON TOWN HALL  
5300 BELT LINE ROAD  
COUNCIL CHAMBERS**

1. **PUBLIC HEARING** Case 1630-Town of Addison. Consideration and Approval of an Ordinance amending Appendix A of the Code of Ordinances (The Comprehensive Zoning Ordinance), Article XXI, Landscape Regulations, Section 10, Landscape Maintenance, to add Section C to require a Tree Pruning Permit reviewed and approved by an International Society of Arboriculture (ISA) Certified Arborist or ISA Board Certified Master Arborist acknowledging that the trees shall be pruned according to the Town's Tree Pruning Guidelines and according to the ISA ANSI A300 Pruning Guidelines. Additionally, any tree care or landscape maintenance company shall be pre-registered with the Town[s Building Inspection Department certifying that any tree pruning or trimming performed by their company in the Town of Addison shall be reviewed and approved by an ISA Certified Arborist as part of the permit process, on application from the Town of Addison, represented by Mr. Slade Strickland, Director of Parks and Recreation.

**THE TOWN OF ADDISON IS ACCESSIBLE TO PERSONS  
WITH DISABILITIES. PLEASE CALL 972-450-2819 AT LEAST  
48 HOURS IN ADVANCE IF YOU NEED ASSISTANCE.**



**DEVELOPMENT SERVICES**

(972) 450-2880 Fax: (972) 450-2837

16801 Westgrove

Post Office Box 9010 Addison, Texas 75001-9010

April 18, 2011

**STAFF REPORT**

**RE:** Case 1630-Z/Town of Addison

**LOCATION:** Amendment to Appendix A, Article XXI,  
Landscape Regulations, Section 10,  
Landscape Maintenance

**REQUEST:** In order to add Section C, which  
requires a Tree Pruning Permit

**APPLICANT:** Town of Addison, represented by  
Mr. Slade Strickland

**DISCUSSION:**

**Background.** Addison has always taken great pride in its commitment to quality landscaping, both in the properties owned by the Town and private commercial property. In recent years, as the trees along Belt Line Road have grown, some merchants and property owners have chosen to severely "limb up" their trees in order to improve visibility into their sites. Other merchants have chosen to cut the tops off of their trees in order to increase visibility for signs.

Both "limbing up" and "topping off" can ruin valuable trees which took years to grow. The trees can be replaced, but in many cases, the trees that were ruined had been growing for 20 years, so those years of growth, and the shade and aesthetic quality those trees provided, are lost.

Slade Strickland, the Parks Director, and John Hill, the City Attorney, have drafted an ordinance that requires landscape companies to register with the Town, and then obtain a permit prior to doing any pruning work that meets the following standards:

- (a) for the removal of any scaffold branches (branches that grow laterally from the trunk) higher than 8 feet, measured from the soli surface along the main trunk
- (s) of any shade tree;

(b) If more than 10 percent of the total leaf or limb material of the live canopy of any shade tree or crape myrtle tree is to be removed.

Slade Strickland has prepared a memo which further explains the ordinance (attached).

**RECOMMENDATION:**

Staff recommends approval of the amendment to Appendix A of the Code of Ordinances (The Comprehensive Zoning Ordinance), Article, XXI, Landscape Regulations, Section 10, Landscape Maintenance, to add Section C to require a Tree Pruning Permit be reviewed and approved by an International Society of Arboriculture (ISA) Certified Arborist or ISA Board Certified Master Arborist acknowledging that the trees shall be pruned according to the Town's Tree Pruning Guidelines and according to the ISA ANSI A300 Pruning Guidelines.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'C Moran', with a stylized flourish at the end.

Carmen Moran  
Director of Development Services

The Addison Planning and Zoning Commission, meeting in regular session on April 28, 2011, voted to recommend approval of an ordinance amending appendix A of the Code of Ordinances, Article XXI, Landscape Regulations, Section 10, Landscape Maintenance, to add Section C to require a Tree Pruning Permit, subject to no conditions.

Voting Aye: Angell, Doherty, Groce, Hewitt, Oliver, Wheeler

Voting Nay: none

Absent: Gunther

## **Memorandum**

Date: April 15, 2011  
To: Carmen Moran, Director of Development Services  
From: Slade Strickland, Director of Parks and Recreation  
Subject: **Landscape Regulation Amendment – Tree Pruning/Trimming Permit**

### **BACKGROUND**

There have been instances when Addison property owners have authorized their landscape maintenance companies to excessively "limb up" trees for visibility reasons; thus, permanently disfiguring the tree canopy. In addition, excessive topping or cutting back crape myrtles continues to be a common occurrence on many of the Town's commercial properties.

Presently the Town requires a tree permit for removals, but not for pruning or trimming. Staff recommends amending the Landscape Regulations in the Code of Ordinances to require commercial property owners, or authorized manager of any property to apply for a tree pruning permit to ensure adherence to the Town's tree pruning standards. The attached amendment outlines the proposed standards and conditions for which a permit is required.

One of the primary permitting conditions is to require the company who performs the pruning or trimming to register as a certified provider/contractor with the Town's Building Inspection Department. Each company who is issued a registration certificate will be required to have an International Society of Arboriculture (ISA) Certified Arborist or ISA Board Certified Master Arborist certify to the Town that any pruning or trimming will be in accordance with the Town's Tree Pruning Guidelines and with the International Society of Arboriculture ANSI A300 Pruning Guidelines.

### **RECOMMENDATION**

The amendment has been reviewed and approved by the city attorney. Staff recommends approval.

**TOWN OF ADDISON, TEXAS**

**ORDINANCE NO. \_\_\_\_\_**

**AN ORDINANCE OF THE TOWN OF ADDISON, TEXAS AMENDING THE CODE OF ORDINANCES OF THE TOWN BY AMENDING SECTION 10 (LANDSCAPE MAINTENANCE) OF ARTICLE XXI (LANDSCAPING REGULATIONS) OF APPENDIX A – ZONING OF THE CODE OF ORDINANCES BY ADDING THERETO PROVISIONS AND REGULATIONS REGARDING, INCLUDING STANDARDS AND CRITERIA FOR, THE PRUNING AND TRIMMING OF SHADE TREES AND CRAPE MYRTLES; REQUIRING A PERMIT PRIOR TO PRUNING OR TRIMMING THE SAME; PROVIDING FOR A PROCESS TO OBTAIN A PERMIT, INCLUDING THE APPLICATION THEREFOR AND THE REVIEW THEREOF; INCLUDING PROVISIONS FOR APPEAL OF A PERMIT DENIAL; PROVIDING PROVISIONS FOR REVOCATION OF A PERMIT; PROVIDING DEFINITIONS; PROVIDING FOR REGISTRATION BY A PERSON, COMPANY, OR BUSINESS THAT PERFORMS OR PROVIDES PRUNING OR TRIMMING AS DESCRIBED HEREIN; PROVIDING A SAVINGS CLAUSE; PROVIDING A SEVERABILITY CLAUSE; PROVIDING A PENALTY NOT TO EXCEED THE SUM OF TWO THOUSAND AND NO/100 DOLLARS (\$2,000.00) AND A SEPARATE OFFENSE SHALL BE DEEMED COMMITTED EACH DAY DURING OR ON WHICH A VIOLATION OCCURS OR CONTINUES; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Town of Addison, Texas (the “City”), a Texas home rule municipality, is authorized and empowered, including by Chapter 211 of the Texas Local Government Code, to promote the public health, safety, morals, or general welfare of the City and its citizens, to regulate land use for such purposes and to protect and preserve places and areas of historical, cultural or architectural importance and significance, and to enforce its reasonable land development regulations for the purposes of maintaining aesthetics and property values which would include landscaping and tree preservation; and

**WHEREAS**, in order to maintain and enhance a positive image and a livable municipality, it is important and imperative to promote planning, including the pruning and trimming of certain trees, that furthers the preservation and natural beauty of the trees in order to, among other things, contribute to the long term viability of trees; and

**WHEREAS**, the City has recently experienced instances when certain trees located within the City have been disfigured or destroyed by pruning or trimming that does not conform to nationally accepted pruning and trimming standards, with the result that the aesthetic and natural beauty of the trees has been significantly diminished or altogether eliminated, resulting in a diminution in the quality of life and the health and welfare of the City and its citizens;

**WHEREAS**, in order to protect shade trees and crape myrtles identified and described in this Ordinance, to promote the orderly development of the City, and to protect the public health, safety and general welfare of the citizens of the City, the City Council desires to adopt the

regulations and provisions set forth in this Ordinance regarding pruning and trimming of shade trees and crape myrtles; and

**WHEREAS**, the regulations adopted by and the provisions of this Ordinance have, among others, the following objectives: to promote the preservation of trees throughout the City; to recognize the benefits of trees in the urban environment; to encourage the careful pruning and trimming of the trees identified herein; to promote a safe environment that includes healthy trees; to aid in stabilizing the environment's ecological balance by contributing to the process of air purification, oxygen regeneration, ground-water recharge, and storm water runoff retardation, while at the same time aiding in noise, glare, wind and heat abatement; to provide visual buffering within and between land uses of differing character to alleviate the harshness of urban life; to enhance the beautification and aesthetics of the City; and to safeguard and enhance property values and to protect public and private investment; and

**WHEREAS**, the City Planning and Zoning Commission and the City Council, in accordance with State law and the ordinances of the City, have given the required notices and have held the required public hearings regarding amending Appendix A – Zoning, the same being the comprehensive Zoning Ordinance of the City, to amend the same and to address the matters set forth herein and as hereinafter described; and

**WHEREAS**, after public notices were given in compliance with State law and public hearings were conducted, and after considering the information submitted at the said public hearings and all other relevant information and materials, the Planning and Zoning Commission of the City recommended to the City Council the amendments to the said Appendix A – Zoning as set forth in this Ordinance; and

**WHEREAS**, after due deliberations and consideration of the recommendation of the Planning and Zoning Commission and the information and other materials received at the public hearing conducted by the City Council, the City Council has concluded that the adoption of this Ordinance is in the best interests of the City and of the public health, safety and welfare.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:**

Section 1. Incorporation of Premises. The above and foregoing premises are true and correct and are incorporated herein and made a part of this Ordinance for all purposes.

Section 2. Amendment. The Code of Ordinances (the "Code") of the Town of Addison, Texas (the "City") is hereby amended by amending Appendix A - Zoning of the Code in the following particulars, and all other parts of the said Code are not amended but are ratified and affirmed:

A. Article XXI (Landscaping Regulations), Section 10 (Landscape Maintenance) of the said Appendix A – Zoning of the Code is amended by adding thereto a new subsection (C) regarding tree pruning, to read as follows:

(C) *Tree pruning.*

(1) *Permit required.* Prior to the pruning or trimming of any tree or trees subject to this subsection (C) that are located on property subject to this subsection (C), a permit for such pruning or trimming shall be obtained from the Director of Parks and Recreation or the designee of the said Director (the "Director") for the Town of Addison. All such pruning and trimming shall be in accordance with and subject to the provisions of this subsection (C), with the Town's Tree Pruning Guidelines, and with the International Society of Arboriculture ("ISA") American National Standards Institute ("ANSI") A300 Pruning Guidelines.

(2) *Property subject to permit requirement.* Any property in the town that is zoned for local retail, commercial, industrial, or apartment uses or purposes, or for condominium uses or purposes, is subject to the provisions of this subsection (C). This includes, without limitation, such property that is subject to any of the following zoning districts: "A" Apartment District, LR Local Retail District, PD Planned Development District, PDTC Planned Development Townhouse/Condominium District, PDCC Planned Development Condominium Conversions District, MXR Mixed Use Residential District, C-1 Commercial-1 District, C-2 Commercial-2 District, I-1 Industrial-1 District, I-2 Industrial-2 District, I-3 Industrial-3 District, UC Urban Center District, and Belt Line District.

(3) *Conditions for which a permit is required.* A permit required under subsection (C)(1) is required only in the following instances:

(a) for the removal of any scaffold branches (branches that grows laterally from the trunk) higher than 8 feet measured from the soil surface along the main trunk(s) of any shade tree;

(b) if more than 10 percent of the total leaf or limb material of the live canopy of any shade tree or crape myrtle is to be removed.

(4) *Permit application, review, revocation, issuance, appeal; site inspection.*

(a) The owner or authorized manager of any property that is subject to this subsection (C) shall apply for and seek to obtain a permit required by this subsection. An application shall be submitted to the Director on a form provided by the Town. Among other things as determined necessary or appropriate by the Director, the application shall:

(i) specify and identify the name of the person, company, or business that is to perform the tree pruning or trimming, which person, company, or business shall be registered with the Town as set forth in subsection (C)( ) below; and

(ii) be signed by, in addition to the owner or authorized manager, an ISA Certified Arborist, such signatures being a certification and representation to the Town that the persons signing the application have reviewed the same and the provisions of this subsection (C) and all other applicable ordinances, rules and regulations of the Town, and that the tree

or trees for which the permit is sought shall be pruned or trimmed in accordance with the provisions of the same.

(b) A non-refundable application fee in the amount of \$75.00 must be submitted with the application.

(c) Following the Director's receipt of a fully completed application for a permit (including, without limitation, the payment of the application fee), the Director will schedule through the applicant a meeting between a representative of the Town's Department of Parks and Recreation ("Representative") and the person, company, or business identified in the application that is to perform the tree pruning or trimming and that is registered with the Town. The said meeting, to take place at the site where the pruning or trimming is to occur, shall be for the purpose of reviewing the proposed scope of pruning and/or trimming work to ensure that proper tree-pruning or trimming techniques will be followed according to the provisions of this subsection (C), including, without limitation, the provisions of the ISA ANSI A300 – Pruning Guidelines (as set forth in Section 9(a)(3), above).

(d) The Director shall review the application and the information obtained by the Representative at the meeting described in subsection (C)(4)(c), above, and make a determination regarding the same within 30 days following the date of the meeting. If the Director determines that clarification or additional information is necessary for proper consideration of an application, the review time period may be extended for an additional 10 days. The Director may approve, approve with conditions, or deny an application. If an application is approved with conditions, the conditions shall be specified in writing by the Director; if an application is denied, the Director shall specify the reasons for the denial. The Director may also revoke a permit if the Director determines, at any time after approval of the permit, that the work for which a permit is issued is not in compliance with the permit or any of the provisions of this subsection (C).

(e) The Director's decision of denial of an application for a permit, or revocation of a permit once issued, may be appealed to the City Manager (or the City Manager's designee) of the Town. The appeal must be in writing and filed with the City Manager within 10 days after the date of denial. If such appeal is not made within the said 10-day period, the decision of the Director shall be final. The appeal shall be decided by the City Manager (or the City Manager's designee) within 30 days after the date of timely filed appeal.

(f) A permit that is issued shall be issued in the name of the owner or authorized property manager. A permit must be obtained at least 5 business days prior to the commencement of the proposed pruning or trimming.

(g) Following the completion of pruning or trimming performed pursuant to a permit, the owner or authorized property manager shall, no later than 5 business days following the date of such completion, schedule with the Director a meeting at the site where the pruning or trimming was performed to review whether or not

the pruning or trimming was conducted in accordance with the permit and this subsection (C).

(5) *Registration.* Any person, company, or business who performs or provides pruning or trimming as described in this subsection (C) must, prior to providing such pruning or trimming, register as a provider of such pruning or trimming with the Director and receive from the Director a registration certificate evidencing such registration. Application for registration shall be on a form provided by the Director and shall include such information as the Director deems necessary or appropriate in connection with such registration and the matters described in this subsection (C). Among other things, each person, company, or business to whom a registration certificate is issued shall, by virtue of such issuance, have certified to the Town that any pruning or trimming described in this subsection (C) shall be in accordance with the Town's Tree Pruning Guidelines and with the ISA ANSI A300 Pruning Guidelines.

Each person, company or business who is issued a registration certificate by the Director shall and will, prior to any pruning or trimming described in this subsection (C) by the person, company or business, have the proposed pruning or trimming reviewed and approved by an ISA Certified Arborist or ISA Board Certified Master Arborist.

(6) *Additional requirements.* The following standards and provisions shall apply to any pruning or trimming that is subject to the provisions of this subsection (C):

(a) No more than 25 percent of the total leaf or limb material in the live canopy of a tree shall be removed at any one time or within any 12-month period.

(b) "Lion-tailing" or excessive limbing up of trees is not allowed. "Lion Tailing" means pruning the interior branches and/or excessive removal of lower branches which removes too much of the live canopy and weakens the tree.

(c) Trees shall be pruned or trimmed to enhance the natural appearance, size, and shape of the tree. Trees shall not be trimmed, limbed up or altered to create lopsided or void areas in the canopy branching structure to enhance views to signs.

(d) Tree topping is prohibited.

(e) All tree pruning or trimming shall comply with the ISA Arboriculture ANSI A300 – Pruning Guidelines.

(f) Severe topping or cutting back of crape myrtles is prohibited. Crape myrtles may be trimmed to remove old seed heads, or dead, broken, diseased or interfering limbs. Crape myrtle canes one-fourth of an inch (1/4") in diameter or larger shall not be cut or "tipped" back. Crape myrtle canes shall not be cut back by more than 10 percent at any one time or within a 12-month period.

Section 3. Purpose. The amendment to zoning herein made has been made in accordance with the comprehensive plan of the City for the purpose of promoting the health, safety and welfare of the community, and with consideration of the reasonable suitability for the

particular use and with a view of conserving the value of the buildings and encouraging the most appropriate use of land within the community.

Section 4. No Other Amendment; Savings. Except for the amendment and change made herein, Appendix A - Zoning of the City's Code of Ordinances is not otherwise amended hereby, and all other provisions thereof shall remain in full force and effect. This Ordinance shall be cumulative of all other ordinances of the City and shall not repeal any of the provisions of those ordinances except in those instances where the provisions of those ordinances are in direct conflict with the provisions of this Ordinance.

Section 5. Penalty. It shall be unlawful for any person to violate any provision of this Ordinance, and any person violating or failing to comply with any provision hereof shall be fined, upon conviction, in an amount not more than Two Thousand Dollars (\$2,000.00), and a separate offense shall be deemed committed each day during or on which a violation occurs or continues.

Section 6. Severability. The sections, paragraphs, sentences, phrases, clauses and words of this Ordinance are severable, and if any section, paragraph, sentence, phrase, clause or word in this Ordinance or application thereof to any person or circumstance is held invalid, void, unlawful or unconstitutional by a Court of competent jurisdiction, such holding shall not affect the validity of the remaining portions of this Ordinance, and the City Council hereby declares that it would have passed such remaining portions of this Ordinance despite such invalidity, voidness, unlawfulness or unconstitutionality, which remaining portions shall remain in full force and effect.

Section 7. Effective date. This Ordinance shall become effective from and after its passage and approval and after publication as provided by law.

**PASSED AND APPROVED** by the City Council of the Town of Addison, Texas this \_\_\_\_ day of \_\_\_\_\_, 2011.

\_\_\_\_\_  
Joe Chow, Mayor

ATTEST:

By: \_\_\_\_\_  
Lea Dunn, City Secretary

APPROVED AS TO FORM:

By: \_\_\_\_\_  
John Hill, City Attorney

## Council Agenda Item: #R6

**AGENDA CAPTION:**

Presentation and discussion of the Town of Addison financial report for the fiscal quarter ended March 31, 2011.

**FINANCIAL IMPACT:**

There is no financial impact directly associated with the publication of the quarterly financial report.

**BACKGROUND:**

The Town of Addison's financial policies require the publication of a financial report within sixty days of the end of a fiscal quarter.

**RECOMMENDATION:**

**COUNCIL GOALS:**

Conduct the Business of the Town in a Fiscally Responsible Manner

**ATTACHMENTS:**

Description:

[2nd Quarter Financial Review](#)

Type:

Cover Memo

Department of Financial & Strategic Services  
*Quarterly Review*

*For the Period Ended March 31, 2011*

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*Town of Addison  
May 2011*

# *Quarter Ended 03/31/11*

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# Executive Dashboard – 2nd Quarter, 2011 Fiscal Year

## Financial Indicators

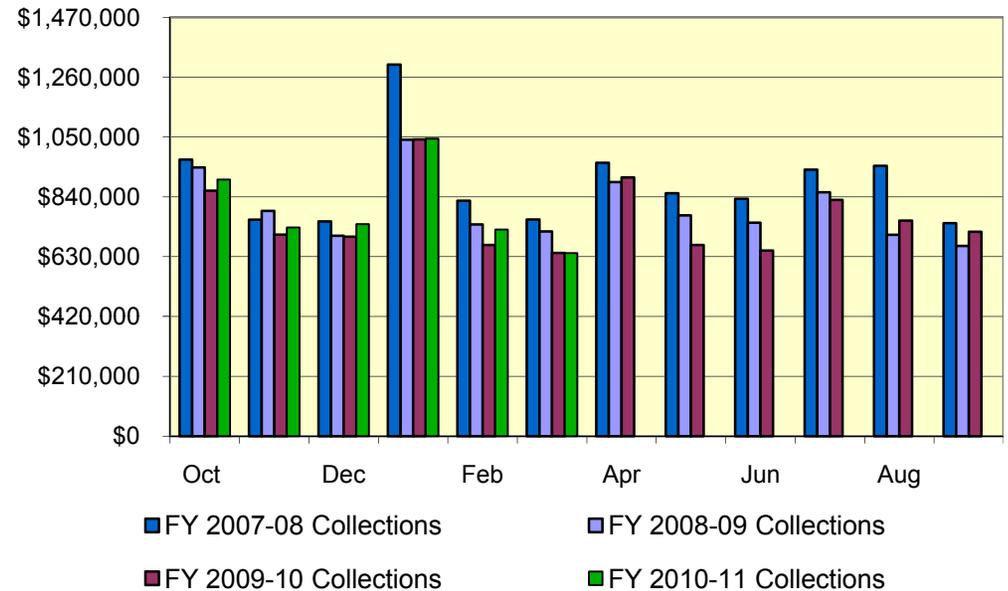
### Key Revenue Sources:

	FY11 Budget	FY11 Projection*	Variance (Unfavorable)
Ad Valorem Taxes	\$10,386,590	\$10,386,590	\$-0-
Sales Taxes	\$9,377,780	\$9,664,300	\$286,520
Franchise Fees	\$2,607,960	\$2,607,960	\$-0-
Licenses and Permits	\$621,080	\$550,000	(\$71,080)
Court Fines	\$1,225,000	\$1,100,000	(\$125,000)
Hotel Tax	\$3,550,000	\$3,950,000	\$400,000
Fuel Flowage Fees	\$846,000	\$780,000	(\$66,000)
Water and Sewer Charges	\$10,165,000	\$9,925,000	(\$240,000)

### Key Expenditures:

	FY11 Budget	FY11 Projection*	Variance
General Fund	\$27,727,970	\$27,727,970	\$-0-
Hotel Fund	\$6,914,180	\$8,661,180	(\$1,697,500)
Airport Operations	\$3,482,660	\$3,482,660	\$-0-
Utility Dept.	\$2,644,680	\$2,644,680	\$-0-

### Addison Sales Tax Collections



General Fund



Airport Fund



Hotel Fund



Utility Fund



\*Using data through March 31, 2011

# Executive Dashboard – 2nd Quarter, 2011 Fiscal Year

## Economic Indicators

### Occupancy Indicators:

Office Occupancy  Up from 75.2% to 76.5%

Retail Occupancy  Up from 86.8% to 88.3%

Source: CoStar Report Q2 2011 vs. Q2 2010

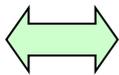
### Hotel Indicators:

Hotel Occupancy  2011 up 8.3% from 2010

RevPAR  2011 up \$4.82 from 2010

Source: STR Report – March 2010 vs. March 2011

### Area Economic Indicators:

Area Employment  2011 even with 2010

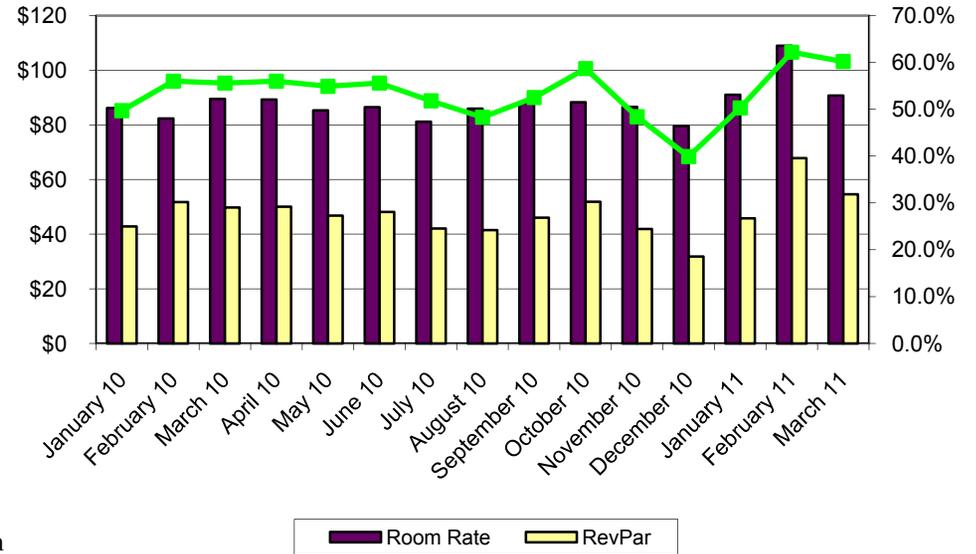
Texas Leading Indicators Index  2011 up 5.01% from 2010

Source: Dallas Federal Reserve

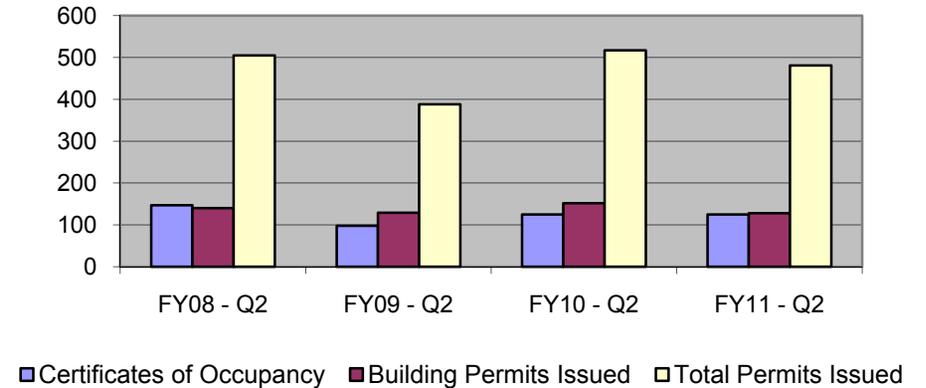
### Building Permit Activity:

	FY 2010 (thru March 31st)	FY 2011 (thru March 31st)
Certificates of Occupancy	125	125
Building Permits Issued	150	125
Total Permits Issued	512	480
Total Valuation	\$48,433,264	\$23,009,323

### Hotel Industry Statistics



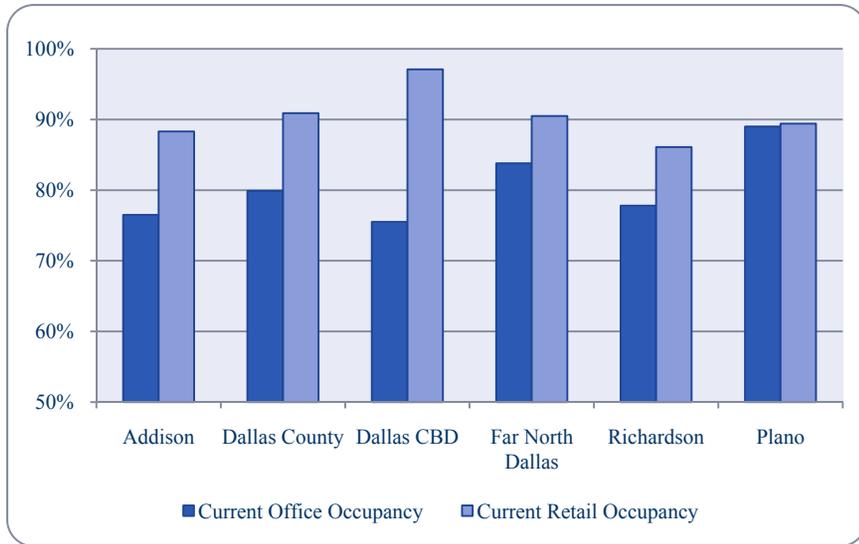
### Comparison of Permit Activity



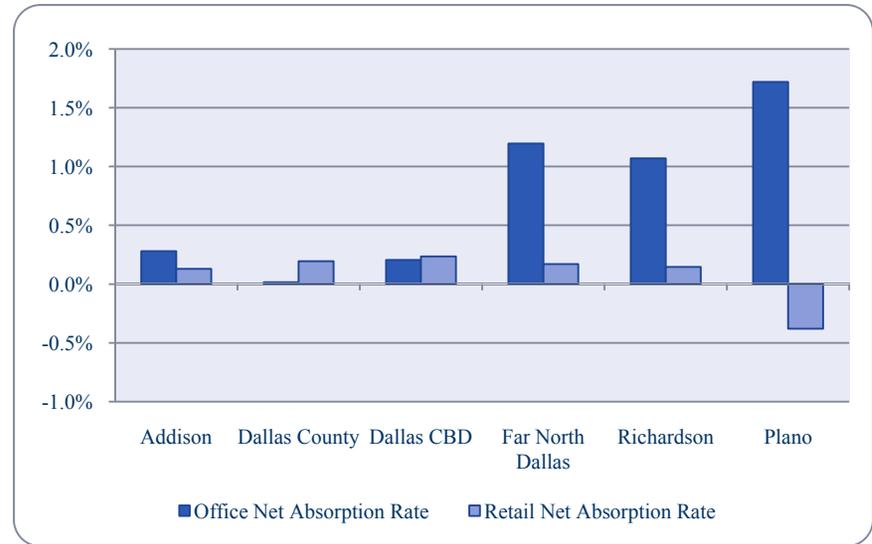
# Executive Dashboard – 2<sup>nd</sup> Quarter 2011 Fiscal Year

## Office and Retail Occupancy Summary

### Occupancy as of March 31, 2011:



### Net Absorption Rate\* FY11 YTD Average:



### Office Indicators as of March 31, 2011 :

Measure	FY10 Q2	FY11 Q2	% Change
Office Occupancy Rate	75.2%	76.5%	1.7%
Average Rental Rate**	\$20.37	\$19.82	-2.7%

### Retail Indicators as of March 31, 2011 :

Measure	FY10 Q2	FY11 Q2	% Change
Retail Occupancy Rate	86.8%	88.3%	1.7%
Average Rental Rate*	\$17.29	\$16.31	-5.7%

\*Net absorption in the net change in occupied space.

\*\*Rate is the annual cost per square foot. For office the amount is the direct gross rent. For retail the amount is the triple net rent.

Source: CoStar.

# Executive Dashboard - 2nd Quarter, 2011 Fiscal Year

## Bid Equipment / Projects Status Report

Projects FY 2010-2011	Budget	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
1 Parks Landscape Projects <i>Parks</i>	\$52,000												
2 Parks Painting Projects <i>Parks</i>	\$27,700												
3 Parks Lighting Projects <i>Parks</i>	\$65,000												
4 Addison Arbors Improvements <i>Parks</i>	\$46,500												
5 Crack and Joint Sealing <i>Streets</i>	\$50,000												
6 Miscellaneous Pavement Projects <i>Streets</i>	\$100,000												
7 Pavement Markings <i>Streets</i>	\$60,000												
8 Arapaho Road Pavers <i>Streets</i>	\$20,000												
9 Video Surveillance at Service Center <i>IT</i>	\$20,000												
10 In-Car Video and Computer Upgrade <i>IT</i>	\$230,000												
11 Heating/AC Maintenance <i>General Services</i>	\$100,000												
11 Police Department Exterior Painting <i>General Services</i>	\$45,000												
12 Custodial Services <i>General Services</i>	\$217,000												
13 Elevated Storage Tank Construction <i>Public Works</i>	\$5,000,000												
14 Vitruvian Park Phase 2 (Bella Lane) <i>Public Works</i>	\$1,200,000												
15 Spring Valley Road Widening <i>Public Works</i>	\$4,000,000												

- Portion of the project from design through the procurement process
- Portion of the project from award of contract until closing of construction or implementation.
- Denotes a Streets Department Project
- Denotes a Parks Department Project
- Denotes an IT Department Project
- Denotes a General Services Project
- Denotes a Public Works Department Project
- Project has been suspended/deferred
- Project has been completed



# MEMO

**To:** Ron Whitehead, City Manager  
**From:** Randy Moravec, CFO  
**Re:** Second Quarter Financial Review  
**Date:** May 2, 2011

## GENERAL FUND

- With half the year elapsed, revenues totaled \$18.4 million, which is \$910k or 4.7% less than received this time last year. Property tax collections are tracking budget but are down \$485k from last year due to this year's reduced tax levy. Sales tax collections total \$4.8 million, a slight 1.5% increase over the previous year. Electric and gas franchise fee revenue is up due to the colder than average winter that required higher consumption of energy to heat homes and businesses. Building permits are within budget parameters but are down compared to last year's amounts that had been inflated due to the Methodist Hospital. All other revenues are performing as expected for this time of the year.
- Through the second quarter, fund expenditures totaled \$12.6 million, which is 45.5% of budget and \$220k more than spent this time last year. As was the case last quarter, the increase is due to the resumption of General fund contributions to the internal replacement funds. At this time it appears budget amendments will be needed in the city manager's department to accommodate Tom Forrest's extended contract and the SDI strategic services contract.

## HOTEL FUND

- Revenues for the first half of the year total \$2.6 million, about \$92k more than this time a year ago. The second quarter realized \$1.1 million in hotel occupancy tax (HOT) receipts, the first time in two years when quarterly tax revenue exceeded \$1 million. HOT received a boost from the Super Bowl; February taxes were up 34 percent over the previous year. Conference Centre revenues are down 28%. Other rental is up slightly from last year, but is only 13.7% of budget due to the delay in getting Visit Addison completed and ready for the Craft Guild.
- Hotel fund expenditures amounted to \$4.2 million or 61% of budget, \$1.7 million more than a year ago. The increased expenditures are due to the make-ready of the Visitor Services offices and the Visit Addison facilities at Village on the Parkway. Total costs for the facilities have been estimated at \$1.9 million, which will be recognized with budget amendments later in the fiscal year once all costs have been assembled.

## **AIRPORT FUND**

- Operating revenue through half the year totaled \$1.8 million, which is within \$3k of last year's collections for this period. Fuel flowage fees are up only \$8k compared to last year, but February's collections were 25% greater than the year before due to the traffic associated with the Super Bowl.
- For the six months, operating expenses totaled \$1.5 million, resulting in net income of \$257k. Because of the Town's local match to TXDOT for the runway improvement project, working capital has been reduced by \$1.1 million to just more than \$1 million.

## **UTILITY FUND**

- For the first half of the year, the fund recorded \$3.7 million in operating revenues, a \$794k increase from the year before. The increased revenue is attributed to the new utility rate structure, as well as a 27.7% increase in the volume of water sold over six months.
- Operating expenses totaled \$3.2 million, bringing net income to \$295k. Working capital declined \$1.3 million due to debt service payments and capital project expenses.

## **CASH AND INVESTMENT REPORT**

- Cash for all funds as of March 31, 2011 totaled \$51.9 million, a net increase of \$1.8 million from the previous quarter. The increase is due to the infusion of property tax revenues into the General and Debt Service funds since taxes become delinquent if not collected by January 31<sup>st</sup>. The increase in the General fund was offset by declines in other funds. The Hotel fund cash balance was reduced due to expenditures related to the make-ready of the Visitor Services and Visit Addison facilities. The balance in the 2008 Capital Project fund declined \$3.9 million because of Vitruvian Park project expenditures.
- The Town's average investment yield to maturity at the end of March was 0.53%, down from the previous quarter's yield of 0.62%. This yield is higher than the TexPool benchmark of 0.15%. The average weighted maturity decreased from 205 days to 179 days.
- We concur with First Southwest Asset Management's recommendation of keeping our cash balances low and shift funds from the Pools to higher yielding instruments. However, just as we did the past quarter, we will explore allocating a portion of the Town's portfolio in longer maturity items if the yield curve justifies these investments. It is possible that should Congress fail to approve an increase in the U.S. Federal debt ceiling, interest rates may significantly increase over the short-term.

## TOWN OF ADDISON

### EXECUTIVE SUMMARY OF MAJOR OPERATING FUNDS FOR THE QUARTER ENDED MARCH 31, 2011 UNAUDITED ACTUAL AMOUNTS COMPARED TO THE 2011 ADOPTED BUDGET AND PREVIOUS YEAR ACTUAL FOR SAME PERIOD *All Amounts Expressed in Thousands of Dollars*

	General Fund			Hotel Fund			Airport Fund			Utility Fund			Total Major Operating Funds*		
	Budget	Actual	PY Actual	Budget	Actual	PY Actual	Budget	Actual	PY Actual	Budget	Actual	PY Actual	Budget	Actual	PY Actual
<b>RESOURCES</b>															
Ad Valorem Tax	\$ 10,387	\$ 10,300	\$ 10,745	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,387	\$ 10,300	\$ 10,745
Non-Property Tax	10,338	5,030	4,938	3,550	1,953	1,762	-	-	-	-	-	-	13,888	6,983	6,701
Franchise Fees	2,608	1,437	1,376	-	-	-	-	-	-	-	-	-	2,608	1,437	1,376
Service/Permitting/License Fees	1,968	910	1,414	1,681	381	392	884	343	328	10,258	3,712	2,917	14,790	5,346	5,052
Rental, Interest and Other Income	1,516	679	793	817	238	325	3,543	1,495	1,561	7	4	41	5,883	2,415	2,720
Transfers and Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Resources</b>	<b>26,816</b>	<b>18,356</b>	<b>19,266</b>	<b>6,048</b>	<b>2,572</b>	<b>2,479</b>	<b>4,427</b>	<b>1,838</b>	<b>1,889</b>	<b>10,264</b>	<b>3,716</b>	<b>2,958</b>	<b>47,555</b>	<b>26,481</b>	<b>26,592</b>
<b>APPLICATION OF RESOURCES</b>															
Personal Services	18,906	8,828	8,973	1,538	547	564	254	109	117	1,362	631	607	22,060	10,114	10,262
Supplies and Materials	1,227	527	577	152	119	73	22	8	5	134	43	49	1,534	697	704
Maintenance	1,914	687	838	539	1,408	186	2,399	931	480	410	145	195	5,262	3,170	1,699
Contractual Services	4,501	2,027	1,941	3,959	1,767	1,354	807	470	809	5,403	2,328	2,186	14,670	6,592	6,290
Capital Equipment Amortization	1,073	536	4	57	33	-	-	-	-	24	13	-	1,154	582	4
Capital Equipment/Projects	107	19	71	-	9	-	1,302	1,214	35	3,785	282	409	5,194	1,525	515
Transfers and Other Uses**	700	175	500	670	335	335	390	195	195	3,147	1,574	1,560	4,908	2,279	2,590
<b>Total Application of Resources</b>	<b>28,428</b>	<b>12,799</b>	<b>12,904</b>	<b>6,914</b>	<b>4,218</b>	<b>2,512</b>	<b>5,175</b>	<b>2,927</b>	<b>1,641</b>	<b>14,265</b>	<b>5,015</b>	<b>5,006</b>	<b>54,782</b>	<b>24,958</b>	<b>22,064</b>
<b>Net Change in Fund Balances</b>	<b>\$ (1,612)</b>	<b>\$ 5,557</b>	<b>6,362</b>	<b>\$ (866)</b>	<b>\$ (1,646)</b>	<b>\$ (33)</b>	<b>\$ (748)</b>	<b>\$ (1,089)</b>	<b>\$ 248</b>	<b>\$ (4,001)</b>	<b>\$ (1,299)</b>	<b>(2,048)</b>	<b>\$ (7,227)</b>	<b>\$ 1,523</b>	<b>4,528</b>

**Notes:**

\* Totals may not exactly match due to rounding.

\*\* Transfers and other uses includes interfund transfers and and retirement of debt in the Airport and Utility funds.

**TOWN OF ADDISON**  
**GENERAL FUND**  
**FY 2011 QUARTERLY STATEMENT OF REVENUES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	2010-11 FY				2009-10 FY	
	Budget	2nd Quarter	Six Months Year-to-Date	YTD as % of Budget	Six Months Year-to-Date	YTD as % of Budget
Ad Valorem taxes:						
Current taxes	\$ 10,375,430	\$ 8,289,144	\$ 10,269,571	99.0%	\$ 10,754,944	100.7%
Delinquent taxes	9,850	(3,417)	5,831	59.2%	(891)	-26.3%
Penalty & interest	1,310	19,631	24,390	1861.8%	(9,428)	-39.8%
Non-property taxes:						
Sales tax	9,377,780	2,412,260	4,789,299	51.1%	4,717,775	48.3%
Alcoholic beverage tax	960,000	240,706	240,706	25.1%	220,447	22.6%
Franchise / right-of-way use fees:						
Electric franchise	1,500,000	327,863	762,714	50.8%	730,802	48.7%
Gas franchise	250,000	219,959	219,959	88.0%	189,093	58.2%
Telecommunication access fees	650,000	165,482	334,720	51.5%	340,949	60.9%
Cable franchise	200,000	55,988	115,219	57.6%	111,660	85.9%
Street rental fees	7,960	1,250	4,500	56.5%	3,500	50.0%
Licenses and permits:						
Business licenses and permits	167,340	22,741	57,354	34.3%	104,426	65.3%
Building and construction permits	453,740	99,470	218,304	48.1%	491,235	245.6%
Intergovernmental revenue	-	-	-	0.0%	106,743	53.8%
Service fees:						
General government	650	31	59	9.1%	293	48.8%
Public safety	757,080	205,869	348,975	46.1%	440,201	60.7%
Urban development	5,300	510	810	15.3%	1,280	25.6%
Streets and sanitation	319,870	87,501	160,935	50.3%	147,545	42.2%
Recreation	79,400	18,731	31,615	39.8%	30,594	38.2%
Interfund	184,300	46,075	92,150	50.0%	92,150	50.0%
Court fines	1,225,000	283,776	519,542	42.4%	594,090	49.5%
Interest earnings	80,000	12,135	15,802	19.8%	53,264	30.0%
Rental income	153,000	49,917	73,250	47.9%	79,258	50.6%
Other	57,990	16,906	70,002	120.7%	66,075	88.1%
<b>Total Revenues</b>	<b>\$ 26,816,000</b>	<b>\$ 12,572,528</b>	<b>\$ 18,355,707</b>	<b>68.5%</b>	<b>\$ 19,266,005</b>	<b>70.1%</b>

**TOWN OF ADDISON**  
**GENERAL FUND**  
**FY 2011 QUARTERLY STATEMENT OF EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	2010-11 FY				2009-10 FY	
	Budget	1st Quarter	Year-to-Date	YTD as % of Budget	Year-to-Date	YTD as % of Budget
General Government:						
City manager	\$ 1,527,890	\$ 402,956	\$ 783,322	51.3%	\$ 613,864	47.3%
Financial & strategic services	839,820	204,031	397,102	47.3%	425,793	48.3%
General services	826,270	173,703	369,266	44.7%	374,775	47.1%
Municipal court	509,580	106,110	215,378	42.3%	243,962	46.9%
Human resources	519,630	74,617	171,051	32.9%	215,208	36.9%
Information technology	1,325,600	345,764	591,194	44.6%	662,655	53.6%
Combined services	602,680	115,846	323,930	53.7%	320,915	46.2%
Council projects	297,650	33,975	217,832	73.2%	225,998	48.9%
Public safety:						
Police	7,630,580	1,778,489	3,669,535	48.1%	3,491,983	47.2%
Emergency communications	1,156,290	263,202	501,715	43.4%	556,759	49.0%
Fire	5,780,280	1,348,035	2,754,289	47.6%	2,585,068	45.2%
Development services	898,680	185,026	410,840	45.7%	423,862	44.4%
Streets	1,794,880	329,964	609,633	34.0%	694,139	41.4%
Parks and Recreation:						
Parks	2,535,480	469,789	990,276	39.1%	999,235	39.5%
Recreation	1,482,660	314,822	618,164	41.7%	570,158	40.8%
<b>Total Expenditures</b>	<b>\$ 27,727,970</b>	<b>\$ 6,146,329</b>	<b>\$ 12,623,527</b>	<b>45.5%</b>	<b>\$ 12,404,374</b>	<b>45.5%</b>

# TOWN OF ADDISON

## HOTEL FUND

### FY 2011 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET

*With Comparative Information from Prior Fiscal Year*

Category	2010-11 FY				2009-10 FY	
	Budget	2nd Quarter	Six Months Year-to-Date	YTD as % of Budget	Six Months Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Hotel/Motel occupancy taxes	\$ 3,550,000	\$ 1,113,976	\$ 1,952,812	55.0%	\$ 1,762,282	41.5%
Proceeds from special events	1,680,500	277,134	381,141	22.7%	392,393	29.3%
Conference centre rental	500,000	75,146	183,053	36.6%	255,891	51.2%
Other rental	303,540	20,795	41,553	13.7%	40,877	58.4%
Interest and miscellaneous	13,800	3,914	12,997	94.2%	27,875	27.9%
<b>Total Revenues</b>	<b>6,047,840</b>	<b>1,490,965</b>	<b>2,571,556</b>	<b>42.5%</b>	<b>2,479,318</b>	<b>39.6%</b>
<b>Expenditures and other uses:</b>						
Visitor services	1,098,570	213,762	596,732	54.3%	357,099	40.5%
Visit Addison	440,110	1,323,158	1,445,907	328.5%	-	0.0%
Marketing	731,460	112,444	331,105	45.3%	325,569	40.4%
Special events	2,392,720	216,641	613,948	25.7%	668,815	24.7%
Conference centre	1,028,370	208,019	436,420	42.4%	442,341	30.4%
Performing arts	552,950	170,713	458,538	82.9%	383,501	67.8%
Capital projects	-	-	-	0.0%	-	0.0%
Other financing uses:						
Transfer to debt service fund	670,000	167,500	335,000	50.0%	335,000	50.0%
<b>Total Expenditures and Other Uses</b>	<b>\$ 6,914,180</b>	<b>\$ 2,412,237</b>	<b>\$ 4,217,650</b>	<b>61.0%</b>	<b>\$ 2,512,325</b>	<b>29.9%</b>

**NOTES:**

1) Amounts spent by special project:

Public Relations	\$ 314,250	\$ 40,496	\$ 103,497	32.9%	\$ 132,571	32.8%
Oktoberfest	563,880	874	5,760	1.0%	13,264	2.2%
Kaboom Town	245,920	-	339	0.1%	26,170	9.1%
Calendar	50,000	26,200	57,649	115.3%	44,814	89.6%
Hotel Support Program	260,000	19,786	35,517	13.7%	49,444	19.0%
Taste Addison	599,050	40,149	40,149	6.7%	41,017	6.5%
Shakespeare Festival	46,500	15,500	48,092	103.4%	47,558	102.3%
Summer Jazz Festival	44,560	-	97	0.2%	127	0.3%
WorldFest	215,110	840	213,453	99.2%	274,478	82.7%
Book Fair	2,920	-	2,032	69.6%	2,824	111.2%
Weekend to Wipe Out Cancer	13,000	-	69	0.5%	85	0.6%
<b>TOTAL</b>	<b>\$ 2,355,190</b>	<b>\$ 143,845</b>	<b>\$ 506,654</b>	<b>21.5%</b>	<b>\$ 632,352</b>	<b>23.7%</b>

**TOWN OF ADDISON**  
**ECONOMIC DEVELOPMENT FUND**  
**FY 2011 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	2010-11 FY				2009-10 FY	
	Budget	2nd Quarter	Six Months Year-to-Date	YTD as % of Budget	Six Months Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Interest income and other	\$ -	\$ 207	\$ 244	0.0%	\$ -	0.0%
Transfer from General Fund	700,000	175,000	350,000	50.0%	-	0.0%
<b>Total Revenues &amp; Other Uses</b>	<b>700,000</b>	<b>175,207</b>	<b>350,244</b>	<b>50.0%</b>	<b>-</b>	<b>0.0%</b>
<b>Expenditures:</b>						
Personal services	-	-	-	0.0%	-	0.0%
Supplies	-	3,725	3,725	0.0%	-	0.0%
Contractual Services	700,000	18,210	30,210	4.3%	-	0.0%
<b>Total Expenditures</b>	<b>\$ 700,000</b>	<b>\$ 21,935</b>	<b>\$ 33,935</b>	<b>4.8%</b>	<b>\$ -</b>	<b>0.0%</b>

**NOTES:**

- 1) The Economic Development fund was initiated with the FY2011 budget.

**TOWN OF ADDISON**  
**ADVANCED FUNDING GRANT FUND**  
**FY 2011 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	2010-11 FY				2009-10 FY	
	Budget	2nd Quarter	Six Months Year-to-Date	YTD as % of Budget	Six Months Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Intergovernmental	\$ 2,500,000	\$ 1,461,645	\$ 1,461,645	58.5%	\$ -	0.0%
Interest earnings and other	70	405	426	608.6%	-	0.0%
<b>Total Revenues</b>	<b>2,500,070</b>	<b>1,462,050</b>	<b>1,462,071</b>	<b>58.5%</b>	<b>-</b>	<b>0.0%</b>
<b>Expenditures:</b>						
Contractual services	160,000	-	-	0.0%	-	0.0%
Construction and equipment	2,340,000	-	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>\$ 2,500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>

**NOTES:**

- 1) Fund did not exist in Q1 2010.

**TOWN OF ADDISON**  
**REIMBURSEMENT GRANT FUND**  
**FY 2011 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	2010-11 FY				2009-10 FY	
	Budget	2nd Quarter	Six Months Year-to-Date	YTD as % of Budget	Six Months Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Intergovernmental	\$ 70,000	\$ 30,900	\$ 522,350	746.2%	\$ -	0.0%
Total Revenues	<u>70,000</u>	<u>30,900</u>	<u>522,350</u>	746.2%	<u>-</u>	<u>0.0%</u>
<b>Expenditures:</b>						
Personal services	19,200	5,582	5,582	29.1%	-	0.0%
Supplies	800	2,455	2,455	306.9%	-	0.0%
Contractual services	50,000	(66,126)	-	0.0%	-	0.0%
Construction and equipment	-	36,827	536,827	N/A	-	0.0%
Total Expenditures	<u>\$ 70,000</u>	<u>\$ (21,262)</u>	<u>\$ 544,864</u>	778.4%	<u>\$ -</u>	<u>0.0%</u>

**NOTES:**

- 1) Fund did not exist in Q1 2010.

**TOWN OF ADDISON**  
**AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) GRANT FUND**  
**FY 2011 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	2010-11 FY				2009-10 FY	
	Budget	2nd Quarter	Six Months Year-to-Date	YTD as % of Budget	Six Months Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Intergovernmental	\$ 140,000	\$ 49,574	\$ 49,574	35.4%	\$ -	0.0%
Total Revenues	<u>140,000</u>	<u>49,574</u>	<u>49,574</u>	35.4%	<u>-</u>	<u>0.0%</u>
<b>Expenditures:</b>						
Personal services	140,000	159,536	159,536	114.0%	-	0.0%
Total Expenditures	<u>\$ 140,000</u>	<u>\$ 159,536</u>	<u>\$ 159,536</u>	114.0%	<u>\$ -</u>	<u>0.0%</u>

**NOTES:**

- 1) Fund did not exist in Q1 2010.

**TOWN OF ADDISON**  
**STREET CAPITAL PROJECT FUND**  
**FY 2011 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	2010-11 FY				2009-10 FY	
	Budget	2nd Quarter	Six Months Year-to-Date	YTD as % of Budget	Six Months Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Intergovernmental	\$ -	\$ -	\$ -	0.0%	\$ 21,740	2.2%
Interest income and other	9,100	2,114	3,806	41.8%	6,173	12.3%
<b>Total Revenues</b>	<b>9,100</b>	<b>2,114</b>	<b>3,806</b>	<b>41.8%</b>	<b>27,913</b>	<b>2.7%</b>
<b>Expenditures:</b>						
Engineering and contractual services	-	-	-	0.0%	22,000	106.2%
Construction and equipment	1,007,440	-	-	0.0%	1,548,800	33.4%
<b>Total Expenditures</b>	<b>\$ 1,007,440</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 1,570,800</b>	<b>34.5%</b>

**TOWN OF ADDISON**  
**PARKS CAPITAL PROJECT FUND**  
**FY 2011 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	2010-11 FY				2009-10 FY	
	Budget	2nd Quarter	Six Months Year-to-Date	YTD as % of Budget	Six Months Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Interest income and other	\$ 3,070	\$ 376	\$ 827	26.9%	\$ 2,330	23.3%
<b>Total Revenues</b>	<b>3,070</b>	<b>376</b>	<b>827</b>	<b>26.9%</b>	<b>2,330</b>	<b>23.3%</b>
<b>Expenditures:</b>						
Engineering and contractual services	9,700	4,581	10,132	104.5%	8,667	10.2%
Construction and equipment	260,510	88,580	88,580	34.0%	-	0.0%
<b>Total Expenditures</b>	<b>\$ 270,210</b>	<b>\$ 93,161</b>	<b>\$ 98,712</b>	<b>36.5%</b>	<b>\$ 8,667</b>	<b>10.2%</b>

**TOWN OF ADDISON**  
**2002 CAPITAL PROJECT FUND**  
**FY 2011 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	2010-11 FY				2009-10 FY	
	Budget	2nd Quarter	Six Months Year-to-Date	YTD as % of Budget	Six Months Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Interest earnings and other	\$ 14,390	\$ 1,907	\$ 3,934	27.3%	\$ 9,883	28.2%
<b>Total Revenues</b>	<b>14,390</b>	<b>1,907</b>	<b>3,934</b>	<b>27.3%</b>	<b>9,883</b>	<b>28.2%</b>
<b>Expenditures:</b>						
Design and engineering	100,000	90,416	169,591	169.6%	60,923	60.9%
Construction and equipment	400,000	-	-	0.0%	5,106	1.3%
<b>Total Expenditures</b>	<b>\$ 500,000</b>	<b>\$ 90,416</b>	<b>\$ 169,591</b>	<b>33.9%</b>	<b>\$ 66,029</b>	<b>13.2%</b>

**TOWN OF ADDISON**  
**2004 CAPITAL PROJECT FUND**  
**FY 2011 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	2010-11 FY				2009-10 FY	
	Budget	2nd Quarter	Six Months Year-to-Date	YTD as % of Budget	Six Months Year-to-Date	YTD as % of Budget
<b>Revenues:</b>						
Interest earnings and other	\$ 5,050	\$ 365	\$ 958	19.0%	\$ 2,508	33.4%
<b>Total Revenues</b>	<b>5,050</b>	<b>365</b>	<b>958</b>	<b>19.0%</b>	<b>2,508</b>	<b>33.4%</b>
<b>Expenditures:</b>						
Construction and equipment	-	-	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>

**TOWN OF ADDISON**  
**2006 CAPITAL PROJECT FUND**  
**FY 2011 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	2010-11 FY				2009-10 FY	
	Budget	2nd Quarter	Six Months Year-to-Date	YTD as % of Budget	Six Months Year-to-Date	YTD as % of Budget
Revenues:						
Interest earnings and other	\$ 4,060	\$ 467	\$ 944	23.3%	\$ 2,017	40.3%
<b>Total Revenues</b>	<b>4,060</b>	<b>467</b>	<b>944</b>	<b>23.3%</b>	<b>2,017</b>	<b>40.3%</b>
Expenditures:						
Engineering and contractual services	180,000	-	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>\$ 180,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>

**TOWN OF ADDISON**  
**2008 CAPITAL PROJECT FUND**  
**FY 2011 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	2010-11 FY				2009-10 FY	
	Budget	2nd Quarter	Six Months Year-to-Date	YTD as % of Budget	Six Months Year-to-Date	YTD as % of Budget
Revenues:						
Interest earnings and other	\$ 210,420	\$ 123,469	\$ 307,134	146.0%	\$ 182,621	40.6%
<b>Total Revenues</b>	<b>210,420</b>	<b>123,469</b>	<b>307,134</b>	<b>146.0%</b>	<b>182,621</b>	<b>40.6%</b>
Expenditures:						
Design and engineering	-	429,899	626,531	0.0%	692,086	N/A
Construction and equipment	12,100,000	3,839,364	5,457,083	45.1%	2,522,568	12.9%
<b>Total Expenditures</b>	<b>\$ 12,100,000</b>	<b>\$ 4,269,263</b>	<b>\$ 6,083,614</b>	<b>50.3%</b>	<b>\$ 3,214,654</b>	<b>16.5%</b>

**AIRPORT FUND**  
**FY 2011 QUARTERLY STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES TO WORKING CAPITAL COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	2010-11 FY				2009-10 FY	
	Budget	2nd Quarter	Six Months Year-to-Date	YTD as % of Budget	Six Months Year-to-Date	YTD as % of Budget
<b>Operating revenues:</b>						
Operating grants	\$ 50,000	\$ -	\$ -	0.0%	\$ 48,530	97.1%
Fuel flowage fees	846,000	250,543	316,672	37.4%	308,495	47.5%
Rental	3,467,030	1,171,913	1,455,860	42.0%	1,424,973	43.8%
User fees	38,400	22,974	26,707	69.5%	19,340	43.0%
<b>Total operating revenues</b>	<b>4,401,430</b>	<b>1,445,430</b>	<b>1,799,239</b>	<b>40.9%</b>	<b>1,801,338</b>	<b>45.1%</b>
<b>Operating expenses:</b>						
Town - Personal services	254,020	50,192	109,029	42.9%	117,324	39.8%
Town - Supplies	21,800	5,029	8,057	37.0%	4,780	10.1%
Town - Maintenance	29,300	8,149	15,185	51.8%	12,157	41.5%
Town - Contractual services	477,520	103,756	186,917	39.1%	363,821	75.9%
Grant - Maintenance	100,000	-	64,151	64.2%	1,470	1.5%
Operator operation & maintenance	2,270,090	729,118	851,347	37.5%	466,627	33.7%
Operator service contract	329,930	96,977	283,186	85.8%	445,630	53.8%
<b>Total operating expenses</b>	<b>3,482,660</b>	<b>993,222</b>	<b>1,517,873</b>	<b>43.6%</b>	<b>1,411,809</b>	<b>44.6%</b>
<b>Net operating income</b>	<b>918,770</b>	<b>452,208</b>	<b>281,366</b>	<b>30.6%</b>	<b>389,529</b>	<b>46.8%</b>
<b>Non-Operating revenues (expenses):</b>						
Interest earnings and other	25,750	11,853	38,768	150.6%	87,679	194.8%
Interest on debt, fiscal fees & other	(125,420)	(31,355)	(62,710)	50.0%	(67,500)	50.0%
<b>Total non-operating revenues (expenses)</b>	<b>(99,670)</b>	<b>(19,502)</b>	<b>(23,942)</b>	<b>24.0%</b>	<b>20,179</b>	<b>-22.4%</b>
<b>Net income (loss) (excluding depreciation)</b>	<b>\$ 819,100</b>	<b>\$ 432,706</b>	<b>\$ 257,424</b>	<b>31.4%</b>	<b>\$ 409,708</b>	<b>55.2%</b>
<b>CHANGES IN WORKING CAPITAL</b>						
<b>Net income (excluding depreciation)</b>	<b>\$ 819,100</b>	<b>\$ 432,706</b>	<b>\$ 257,424</b>	<b>31.4%</b>	<b>409,708</b>	<b>55.2%</b>
<b>Sources (uses) of working capital:</b>						
Retirement of long-term debt	(265,000)	(66,250)	(132,500)	50.0%	(127,500)	50.0%
Net additions to fixed assets with grants	(1,245,000)	(48,000)	(1,214,003)	97.5%	(7,595)	0.6%
Other net additions to fixed assets	(57,000)	-	-	0.0%	(27,035)	93.2%
<b>Net sources (uses) of working capital</b>	<b>(1,567,000)</b>	<b>(114,250)</b>	<b>(1,346,503)</b>	<b>85.9%</b>	<b>(162,130)</b>	<b>10.0%</b>
<b>Net increase (decrease) in working capital</b>	<b>(747,900)</b>	<b>318,456</b>	<b>(1,089,079)</b>	<b>145.6%</b>	<b>247,578</b>	<b>-28.2%</b>
<b>Beginning fund balance</b>	<b>1,741,240</b>	<b>716,868</b>	<b>2,124,403</b>	<b>122.0%</b>	<b>1,179,004</b>	<b>98.5%</b>
<b>Ending fund balance</b>	<b>\$ 993,340</b>	<b>\$ 1,035,324</b>	<b>\$ 1,035,324</b>	<b>104.2%</b>	<b>\$ 1,426,582</b>	<b>449.4%</b>

**UTILITY FUND**  
**FY 2011 QUARTERLY STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES TO WORKING CAPITAL COMPARED TO BUDGET**  
*With Comparative Information from Prior Fiscal Year*

Category	2010-11 FY				2009-10 FY	
	Budget	2nd Quarter	Six Months Year-to-Date	YTD as % of Budget	Six Months Year-to-Date	YTD as % of Budget
<b>Operating revenues:</b>						
Water sales	\$ 5,462,500	\$ 926,130	\$ 1,916,939	35.1%	\$ 1,339,077	26.5%
Sewer charges	4,702,500	995,113	1,756,274	37.3%	1,532,379	35.8%
Tap Fees	22,670	4,225	4,945	21.8%	4,135	41.4%
Penalties	70,000	13,747	33,561	47.9%	41,296	68.8%
<b>Total operating revenues</b>	<b>10,257,670</b>	<b>1,939,215</b>	<b>3,711,719</b>	<b>36.2%</b>	<b>2,916,887</b>	<b>31.0%</b>
<b>Operating expenses:</b>						
Water purchases	2,707,600	643,263	1,094,114	40.4%	1,012,014	38.1%
Wastewater treatment	1,980,100	498,615	972,362	49.1%	870,220	49.9%
Utility operations	2,644,680	545,321	1,092,669	41.3%	1,155,069	42.9%
<b>Total operating expenses</b>	<b>7,332,380</b>	<b>1,687,199</b>	<b>3,159,145</b>	<b>43.1%</b>	<b>3,037,303</b>	<b>42.8%</b>
<b>Net operating income</b>	<b>2,925,290</b>	<b>252,016</b>	<b>552,574</b>	<b>18.9%</b>	<b>(120,416)</b>	<b>-5.2%</b>
<b>Non-Operating revenues (expenses):</b>						
Interest income and other	6,500	(3,907)	4,241	65.2%	41,207	23.5%
Interest on bonded debt and fiscal charges	(523,680)	(130,920)	(261,840)	50.0%	(314,195)	50.0%
<b>Total non-operating revenues (expenses)</b>	<b>(517,180)</b>	<b>(134,827)</b>	<b>(257,599)</b>	<b>49.8%</b>	<b>(272,988)</b>	<b>60.2%</b>
<b>Net income (excluding depreciation)</b>	<b>\$ 2,408,110</b>	<b>\$ 117,189</b>	<b>\$ 294,975</b>	<b>12.2%</b>	<b>\$ (393,404)</b>	<b>-21.1%</b>
<b>CHANGES IN WORKING CAPITAL</b>						
Net income (loss)	2,408,110	117,189	294,975	12.2%	(393,404)	-21.1%
<b>Sources (uses) of working capital:</b>						
Retirement of long-term debt	(2,623,770)	(655,943)	(1,311,885)	50.0%	(1,245,640)	50.0%
Net additions to fixed assets	(3,785,000)	(262,107)	(282,334)	7.5%	(408,825)	17.3%
<b>Net sources (uses) of working capital</b>	<b>(6,408,770)</b>	<b>(918,050)</b>	<b>(1,594,219)</b>	<b>24.9%</b>	<b>(1,654,465)</b>	<b>34.1%</b>
<b>Net increase (decrease) in working capital</b>	<b>(4,000,660)</b>	<b>(800,861)</b>	<b>(1,299,244)</b>	<b>32.5%</b>	<b>(2,047,869)</b>	<b>68.5%</b>
<b>Beginning fund balance</b>	<b>5,026,680</b>	<b>5,352,839</b>	<b>5,851,222</b>	<b>116.4%</b>	<b>7,431,569</b>	<b>98.1%</b>
<b>Ending fund balance</b>	<b>\$ 1,026,020</b>	<b>\$ 4,551,978</b>	<b>\$ 4,551,978</b>	<b>443.7%</b>	<b>\$ 5,383,700</b>	<b>117.3%</b>

**NOTE:**

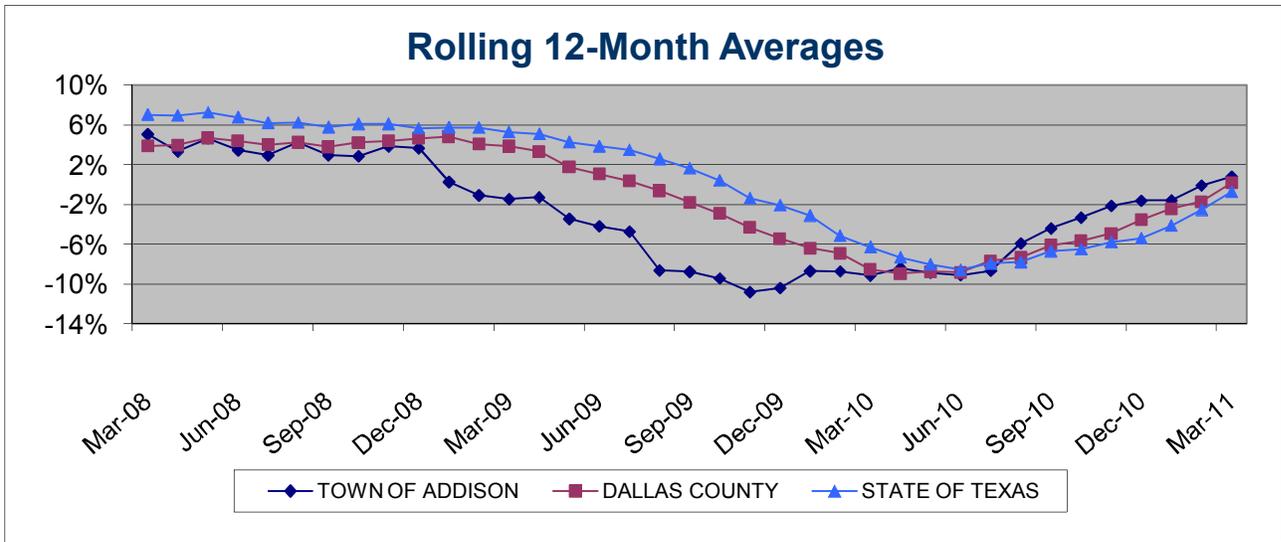
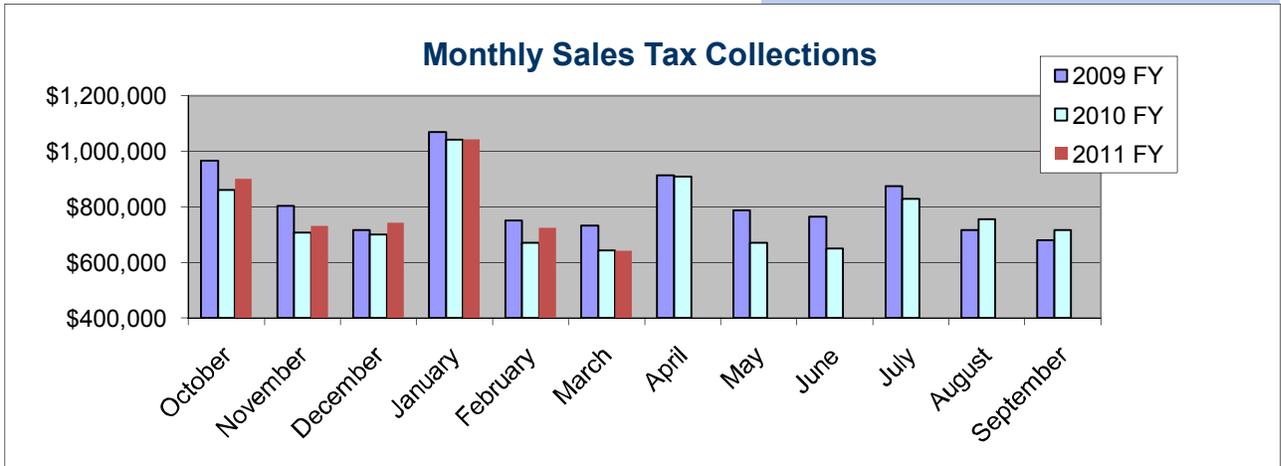
1) Due to delays of one to two months' billing from Dallas Water Utilities, operating expenses will be understated.

# TOWN OF ADDISON

## Schedule of Sales Tax Collections and Related Analyses

*For the fiscal year ending September 30, 2011*

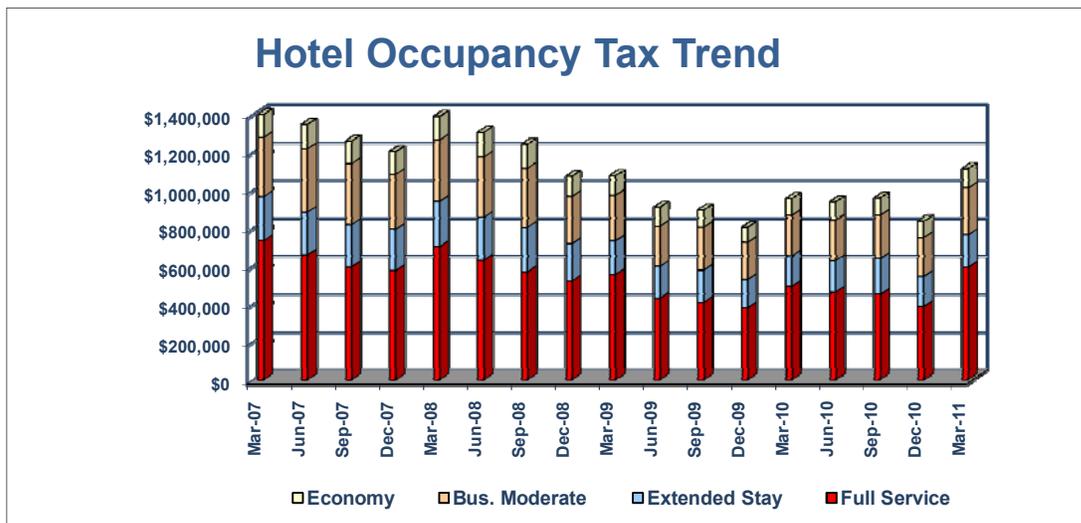
	TOWN OF ADDISON				DALLAS COUNTY		STATE OF TEXAS	
	2010-11 Collections		% Change from Prior Year		% Change from Prior Year		% Change from Prior Year	
	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative
October	\$ 900,409	\$ 900,409	4.5%	4.5%	3.9%	3.9%	7.2%	7.2%
November	732,667	1,633,076	3.6%	4.1%	0.9%	2.6%	4.0%	5.8%
December	743,963	2,377,039	6.2%	4.8%	7.6%	4.1%	10.3%	7.1%
January	1,044,167	3,421,206	0.3%	3.4%	3.5%	3.9%	5.4%	6.6%
February	725,375	4,146,581	8.1%	4.2%	0.5%	3.3%	6.7%	6.6%
March	642,718	4,789,299	0.0%	3.6%	4.0%	3.4%	5.2%	6.4%
April	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-
July	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-
Budget 10-11:	\$ 9,377,780							
Projected Year-End	\$ 9,664,300							



**TOWN OF ADDISON HOTEL OCCUPANCY TAX COLLECTION**  
**Hotels By Service Type for the Quarter and Year-to-Date Ended March 31, 2011**  
**With Comparisons to Prior Year**

	Rooms		2nd Quarter FY 11		11 to 10 % Diff.	YTD FY 11		11 to 09 % Diff.
	Number	Percentage	Amount	Percentage		Amount	Percentage	
<b>Full Service</b>								
Marriott Quorum	535	14%	\$ 227,590	20%	10%	\$ 388,697	20%	18%
Intercontinental	532	13%	248,902	22%	-1%	382,776	20%	17%
Crowne Plaza	429	11%	117,770	11%	-6%	209,651	11%	-2%
	<u>1,496</u>	<u>38%</u>	<u>594,262</u>	<u>53%</u>	<u>56%</u>	<u>981,124</u>	<u>50%</u>	<u>13%</u>
<b>Extended Stay</b>								
Budget Suites	344	9%	4,184	0%	8%	6,965	0%	-7%
Best Western*	70	2%	8,057	1%	6%	18,714	1%	-7%
Marriott Residence	150	4%	48,908	4%	20%	92,582	5%	21%
Summerfield Suites	132	3%	23,524	2%	-6%	47,678	2%	-3%
Homewood Suites	128	3%	46,192	4%	3%	87,051	4%	10%
Springhill Suites	159	4%	40,437	4%	4%	77,546	4%	2%
	<u>983</u>	<u>25%</u>	<u>171,302</u>	<u>15%</u>	<u>14%</u>	<u>330,536</u>	<u>17%</u>	<u>6%</u>
<b>Business Moderate</b>								
Marriott Courtyard Quorum	176	4%	66,806	6%	0%	116,817	6%	14%
LaQuinta Inn	152	4%	33,198	3%	2%	61,047	3%	10%
Marriott Courtyard Proton	145	4%	44,033	4%	17%	78,858	4%	27%
Holiday Inn Express	102	3%	35,731	3%	-3%	63,968	3%	7%
Hilton Garden Inn	96	2%	36,806	3%	15%	74,375	4%	3%
Holiday Inn - Arapaho	101	3%	27,670	2%	0%	47,069	2%	9%
Comfort Inn	86	2%	2,580	0%	-20%	7,900	0%	-41%
	<u>858</u>	<u>22%</u>	<u>246,824</u>	<u>22%</u>	<u>27%</u>	<u>450,034</u>	<u>23%</u>	<u>10%</u>
<b>Economy</b>								
Motel 6	126	3%	18,438	2%	-1%	33,872	2%	8%
Hampton Inn	159	4%	50,153	5%	18%	93,434	5%	18%
Quality Inn	115	3%	12,573	1%	6%	21,273	1%	26%
Comfort Suites*	78	2%	8,487	1%	8%	21,036	1%	-18%
Super 8	78	2%	8,217	1%	10%	14,500	1%	18%
Best Value	60	2%	3,720	0%	23%	7,003	0%	36%
	<u>616</u>	<u>16%</u>	<u>101,588</u>	<u>9%</u>	<u>26%</u>	<u>191,118</u>	<u>10%</u>	<u>12%</u>
<b>TOTAL</b>	<u>3,953</u>	<u>100%</u>	<u>\$ 1,113,976</u>	<u>100%</u>	<u>4%</u>	<u>\$ 1,952,812</u>	<u>100%</u>	<u>11%</u>

\* Hotels that have not remitted March revenue.



**TOWN OF ADDISON**  
**INTERIM STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
For the Quarter Ending March 31, 2011

Fund	Balance 12/31/2010	Quarter Receipts	Quarter Disbursements	Balance 3/31/2011
<b>General Fund</b>	\$ 9,038,607	\$ 21,345,283	\$ 14,622,803	\$ 15,761,087
<b>Special Revenue Funds:</b>				
Hotel	3,435,699	1,245,093	2,197,777	2,483,015
Economic Development	163,037	175,207	21,934	316,310
Public Safety	25,130	24	11,657	13,497
Municipal Court	444,085	237,567	213,111	468,541
Advanced Funding Grant	15,325	1,559,258	-	1,574,583
Reimbursement Grant	(705,414)	749,607	62,922	(18,729)
ARRA Grant	(16,101)	49,574	159,536	(126,063)
<b>Debt Service Funds:</b>				
G. O. Bonds	2,185,791	8,722,416	8,778,863	2,129,344
Hotel Revenue Bonds	1,032,214	168,427	641,506	559,135
<b>Capital Projects Funds:</b>				
Streets	1,593,962	2,114	-	1,596,076
Parks	322,260	376	84,194	238,442
2002 G.O. Bonds	1,455,885	1,907	70,626	1,387,166
2004 G.O. Bonds	437,901	364	-	438,265
2006 G.O. Bonds	352,095	467	-	352,562
2008 C.O. Bonds	14,787,959	124,788	3,990,651	10,922,096
<b>Enterprise Funds:</b>				
Utility	8,740,248	2,294,419	4,614,115	6,420,552
Airport	1,207,921	1,810,357	1,394,215	1,624,063
<b>Internal Service Funds:</b>				
Capital Replacement	3,299,319	136,628	441	3,435,506
Information Technology	2,236,024	165,999	49,646	2,352,377
<b>TOTAL - ALL FUNDS</b>	<b>\$ 50,051,947</b>	<b>\$ 38,789,875</b>	<b>\$ 36,913,997</b>	<b>\$ 51,927,825</b>

Note: Cash inflows and outflows represent revenues, expenditures, and investment transactions.

<b>INVESTMENTS BY MATURITY AND TYPE</b>				
For the Quarter Ending March 31, 2011				
	Type	% of Portfolio	Yield to Maturity	Amount
	Pools	16.46%	0.14%	\$ 8,149,644
	Agencies	32.88%	0.73%	16,272,328
	Bank CD's	22.38%	0.77%	11,078,314
	Treasuries	4.06%	0.40%	2,011,953
	Commercial Paper	24.22%	0.32%	11,991,603
<b>Total Investments</b>		<b>100.00%</b>	<b>0.53%</b>	<b>49,503,842</b>
	Accrued Interest Earnings			103,040
	Demand Deposits			2,320,943
<b>TOTAL</b>				<b>\$ 51,927,825</b>

## COLLATERAL SUMMARY

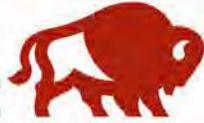
The first and most important objective for public funds investments is safety of assets. Therefore, all non-government security investments and bank accounts in excess of FDIC coverage must be secured by collateral. The bank balances and investments are monitored on a regular basis for appropriate coverage by marking the collateral to market. Collateral levels are adjusted to secure the varying levels of receipts throughout the fiscal year.

### Town of Addison Collateral Analysis Demand Deposit Cash March 31, 2011

Pledging Institution	Safekeeping Location	Account Title	Pledged Security Description	Security Par Value	Market Value	FDIC Insurance	Ending Bank Balance	Difference Over(Under)
Frost Bank	Federal Reserve	Operating	GNMA due 10/15/2037	\$ 487,615	\$ 528,773			
Frost Bank	Federal Reserve	Operating	GNMA due 10/15/2037	1,423,836	1,544,017			
				<u>\$ 1,911,451</u>	<u>\$ 2,072,790</u>	<u>\$ 1,134,093</u>	<u>\$ 884,093</u>	<u>\$ 2,322,790</u>

**FirstSouthwest**

A PlainsCapital Company



## Investment Portfolio Summary

**Town of Addison**

*Addison!*

**For the Quarter Ended**

**March 31, 2011**

Prepared by  
FirstSouthwest Asset Management



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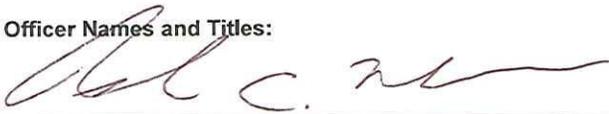
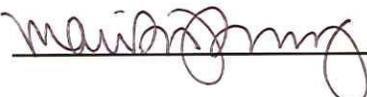
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For the Quarter Ended  
March 31, 2011

This report is prepared for the **Town of Addison** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Officer Names and Titles:

 CFO  
\_\_\_\_\_  
 Financial Svcs MGR.  
\_\_\_\_\_

## **First Quarter of Calendar Year 2011 Review**

U.S. economic data, in particular manufacturing, employment and consumer spending, continued to make gains in the first quarter of 2011, suggesting the elusive self-sustaining recovery might finally be drawing near. Unfortunately, the economic numbers took a back seat during a quarter full of global geo-political news, wars, natural disasters and domestic political battles.

### **MAJOR EVENTS**

The political uprisings that shaped the quarter began on January 17<sup>th</sup> with the first organized protests in Cairo. The Egyptian people, fueled by revolutionary success in Tunisia, took to the streets to protest high unemployment, poverty and the corrupt government of long-time President Hosni Mubarak. Less than three weeks later, on February 12<sup>th</sup>, Mubarak resigned. As news of the victory spread, political protests in Yemen, Jordan, Bahrain, Iran and Libya gathered momentum. The Libyan uprising, which began on February 16<sup>th</sup>, quickly turned violent as Libyan Leader Muammar Gaddafi ordered his army to fire on protesters, crushing the uprising by any means necessary. NATO forces, led by the United States, began an air assault nine days later to prevent what many feared would be a civilian massacre. The overriding financial market concern seems to be that the protests could spread to even larger oil producing nations like Saudi Arabia.

On March 11<sup>th</sup>, the biggest earthquake to strike Japan and the fifth strongest in recorded history, created a massive tsunami, killing tens of thousands, destroying hundreds of billions in property, and crippling a nuclear power plant. As of quarter end, the Fukushima Daiichi plant was spewing radioactive water into the Pacific Ocean, with the WSJ reporting that radiation levels had risen to "100,000 times normal" in the plant itself. Having lost some of its nuclear energy producing capability, Japan will likely be forced to increase oil and gas imports as its rebuilding efforts continue. A perceived increase in demand, coupled with the large scale instability in oil producing regions, has driven WTI crude prices up 14% for the quarter to close at \$106.72 per barrel, the highest price in two and a half years. The corresponding rise in gasoline prices to \$3.65 per gallon is up about \$0.55 since the quarter began. The old rule of thumb is that every penny increase in pump price, extracts a billion dollars from consumer pockets annually. In the midst of a fragile recovery, further increases in crude prices could have dire consequences.

### **HOUSING**

If the federal government had hoped to gradually reinflate the deflated housing market, it hasn't worked. New home sales unexpectedly plunged 16.9% in February to 250k, the slowest pace on record; down nearly 40% since the government tax credit program ended last April, and more than 80% from peak sales in 2005 when new homes were selling at above a 1.3 million unit annualized pace. New homes now make up less than 5% of total home sales. During the height of the housing boom six years ago, this number had approached 20%. With sales in the midst of another downturn, prices have resumed their decline. The median new home price fell to \$202k in February, down 8.9% from the same period in 2010. Existing home sales aren't faring much better; February sales dropped by 9.6% to an annual sales rate of 4.9 million. This compares to peak sales just over seven million in early 2005. The average price for an existing home dropped to \$156,100, down 5.1% from a year ago. In February, 39% of existing sales were of deeply discounted distressed properties, a big contributor to the price declines.

The problems in the housing market are nothing new, and it isn't any surprise that the brief recovery seen last spring has reversed course without government tax credit support. The bottom line is that it'll take a long time to clear inventories of an estimated 10 million homes listed on the market and tucked away on bank balance sheets, especially now that purchasing a home is no longer viewed as a good investment.

## **EMPLOYMENT**

For much of 2010, economists expected record corporate earnings would translate into a significant number of new private sector jobs, but for the most part, U.S. businesses had operated quite well with new, leaner labor resources. As a result, the monthly payroll numbers proved to be one disappointment after another. As 2011 began, lesser labor market indicators began suggesting better times ahead. The ISM employment index for February rose to its highest level in 37 years, while weekly filings for first-time unemployment benefits fell to their lowest level since July 2008. These indicators turned out to be accurate predictors as February and March job growth both posted solid gains.

Nonfarm payrolls rose by 216k jobs in March, topping both the revised February increase of 194k and the March median forecast of +190k. Private sector payrolls rose by 230k following a healthy February gain of 240k. Predictably, the majority of job losses were concentrated in the government sector. Although Federal jobs actually rose by 1k, state and local governments shed 15k jobs during the month. Since September 2008, 416k state and local government positions have been eliminated. The unemployment rate unexpectedly fell from 8.9% to 8.8% (the fourth straight monthly decline) and has now dropped by more than a full percentage point since last November, when unemployment was at 9.8%.

The good news is that hiring seems to be on the upswing. One of the best indications of an economy's health is its ability to generate jobs, especially in the private sector. Unfortunately, the 1.5 million jobs created since February of last year are just a fraction of the 8.5 million lost during the recession, so the labor recovery still has a long way to go yet. The big question is when will the Fed begin raising rates, which they would do, in theory, to slow the economy down. If the Fed needs a reason to tighten, it is not yet evident in the employment data.

## **CONSUMER SPENDING**

Headline retail sales rose by 1.0% in February, the biggest monthly gain in four months, while January sales were revised upward from a previously disappointing 0.3% to a respectable 0.7%. In the most recent three month period, retail sales have now grown at a 10.4% annual rate. Much of the February gain reflects continued improvement in the auto sector, with car and truck sales up by 2.3%, nearly twice the January increase. On a year-over-year basis, vehicle sales are up almost 24%. Although big ticket autos helped drive overall sales, the gains were broad-based with 10 of 13 major categories increasing in February. Because U.S. economic growth is primarily consumer-driven, strong retail sales data suggest that the economy has been gaining momentum. However, surging gasoline prices, acting similar to a direct tax on consumers, have the ability to derail this growth. The average price of gasoline rose 11% in March from \$3.21 per gallon to \$3.56. On a side note, Edmunds.com reported that sales of hybrid and electric cars rose by 37% in the first quarter, nearly doubling the percentage increase of traditionally powered cars and trucks.

## **INFLATION**

The *Wall Street Journal* wrote that the United Nations reported world food prices had reached a record high in February, and warned that rising crude oil prices could push food prices even higher. The same article pointed out that global cereal shortages are expected to rise due to supply imbalances. Although production is expected to increase by 8 million metric tons, consumption demand is expected to exceed that number by 10 million metric tons. Compounding the problem is the use of increased acreage for corn to be used in ethanol, reducing land used for food production. So far, the increases in food and energy prices haven't bled through to the core rate of inflation. The Producer Price Index (PPI) unexpectedly jumped by 1.6% in March, doubling the median forecast with the largest monthly increase since June 2009. The cost of food soared by 3.9%, the most since November 1974, while energy prices jumped another 3.3%. However, the core PPI rate, which excludes food and energy, rose by only 0.2%, exactly matching expectations. On a year-over-year basis, overall PPI is up 5.6%, but core PPI is up 1.8%. By contrast, the headline Consumer Price Index (CPI) rose 0.5% in February and is up 2.1% year-over-year. As with the PPI, food and energy prices were the main culprits. Energy prices rose 3.4% for the month, due mainly to a 4.7% increase in gasoline. Food prices rose 0.6% and are up 2.3% for the year. Stripping out food and energy, the core rate was up a more modest 0.2% for February and 1.1% year-over-year. The CPI core is still at the low end of Fed target range, but it's almost doubled in five months. With owner equivalent rent making up roughly 40% of the index, rising rental costs could push the core rate into a less comfortable position later in the year, adding to the tightening argument.

## THE FED

The Federal Reserve's FOMC met twice during the first quarter with no change to official policy. A few of the more hawkish committee members have expressed concern that the ultra-accommodative monetary policy was igniting global inflation and raising the risk of market dislocations and bubbles, even suggesting the Fed should bring an early end to QE2. But the FOMC's majority is still concerned with the lack of economic growth, a feeling that has been reinforced by recent world events. Interest rates will most likely remain low for some time to come. Many prominent economists don't expect any tightening of monetary policy until late 2012.

### Summary of FOMC Monetary Policy Actions:

- 1) January 27<sup>th</sup> – Held the fed funds target in a range of 0% to 0.25%; QE2 maintained
- 2) March 16<sup>th</sup> – Held the fed funds target in a range of 0% to 0.25%; QE2 maintained

## STOCK MARKET MOVEMENT

The Wall Street Journal reported that the DOW gained 742 points or 6.4% for the biggest first quarter percentage gain in 12 years. As odd as it sounds to be reaching historical highs in the equity markets with so many problems afoot, the gains seem to be well substantiated by healthy profit margins and massive amounts of cash on hand. According to the Bureau of Economic Analysis, U.S. corporate profits reached an all-time high of \$1.678 trillion in the fourth quarter of 2011, while the Federal Reserve reported US businesses, excluding banks and financial services companies, held over \$1.9 trillion in cash and liquid securities at the beginning of the fourth quarter, a new record high and a 26% increase from the same period a year ago.

	<b>DOW</b>	<b>S&amp;P 500</b>	<b>NASDAQ</b>
<b>3/31/10</b>	10,857	1,169	2,398
<b>12/31/10</b>	11,578	1,258	2,653
<b>3/31/11</b>	12,320	1,326	2,781
<b>% Change for Q1-2011</b>	+6.4%	+5.4%	+4.8%
<b>% Change for 12 Months</b>	+ 13.5%	+ 13.4%	+ 16.0%

## INTEREST RATES

		<b>Fed Funds</b>	<b>3 mo T-bill</b>	<b>6 mo T-bill</b>	<b>2 yr T-note</b>	<b>5 yr T-note</b>	<b>10 yr T-note</b>
<b>Last</b>	12/31/10	0.00%	0.12%	0.18%	0.60%	2.01%	3.30%
<b>High</b>		0.00%	0.16%	0.19%	0.85%	2.40%	3.74%
<b>Low</b>		0.00%	0.07%	0.13%	0.54%	1.84%	3.17%
<b>End</b>	3/31/11	0.00%	0.09%	0.17%	0.82%	2.28%	3.47%

## PORTFOLIO ACTIVITY SINCE December 31<sup>st</sup>

- A total of \$30 million rolled off during the quarter – Three agency notes, totaling \$8mm, were called away prior to maturity. Maturing investments included one agency note for \$4.75 million, one bank CD's for \$2 million, and several commercial paper issues totaling \$15 million.
- The Town made several investments in municipal commercial paper totaling \$14 million. The \$2mm maturing CD noted above was rolled over into a new CD. Other purchases included a \$1mm position in commercial paper; \$2mm in a U.S. T-Note, and two separate agency callable issues totaling \$5 million. All together, a total of \$24 million was invested with final maturities ranging from two to 24 months. The weighted average yield-to-worst on the purchases was 0.44%, nearly triple the 0.15% average yield of the pools.

## **SUMMARY / OUTLOOK**

According to *CNNMoney*, by the first day of the new quarter, gasoline prices had risen 13 straight days, and were just \$0.45 below the record \$4.11 average pump price from July 2008. The run-up in oil prices is a potential game changer. If prices continue to rise, consumer spending will eventually crater, so it's nearly impossible to ignore the geo-political angle when forecasting the economic outlook. However, it's absolutely impossible to forecast geo-political events, so the outlook is cloudier than usual. On one hand, the labor market seems to be improving; and since jobs have always been the key to consumer spending and sustainable economic growth, there's some reason for optimism. Corporate profits are at record highs, and in general, businesses are flush with cash. This bodes well for the stock market, which would have a positive effect on consumer attitudes and in theory boost spending. But on the other hand, the belt-tightening at the state and local level across the nation is garnering huge media attention, and is fostering a sense of anger and uncertainty that extends beyond the actual job losses. Meanwhile, the gravity of the national budget debate suggests that the future may be less bright than we've grown accustomed. There are simply too many negative factors at play to be certain about anything.

The initial Fed rate hike is still expected sometime in early 2012, although a number of Fed officials, including FOMC voting members, are suggesting that the first tightening could be less than a year away. In late March, Dallas Fed President and FOMC voting member Richard Fisher said that "we've done enough; we're in danger of doing too much," and advocated an immediate rate hike to 50 bps. Minneapolis Fed President and FOMC voting member Narayana Kocherlakota told the Wall Street Journal that Fed officials may need to increase the funds rate 75 basis points as early as 2011. However, New York Fed President William Dudley said the recovery was "still tenuous" and "far from the mark" of achieving the Fed's goal of full employment. He cautioned that the FOMC can't be overly optimistic about the growth outlook, saying that the recently improved numbers were welcome and not reason to reverse course. The March FOMC minutes, released in early April, included the statement that "a few participants indicated that economic conditions might warrant a move toward less accommodative monetary policy this year," but Bernanke's semi-annual testimony to members of Congress noted that "until we (FOMC members) see a sustained period of job creation, we cannot consider the recovery to be truly established."

Consumers outlook seems to be in agreement with Bernanke. After reaching a cycle high of 72 in February, the Conference Board's monthly measure of consumer confidence for March crumbled all the way to 63.4. Although the present situation index actually rose, the future expectations index plunged by 16 points, suggesting that American consumers don't expect the improvement to last. This notion sums things up well. The present situation has seemingly improved as unemployment falls and the stock market rises, but the future looks shaky. Unfortunately, all of the headline problems pale in comparison to widespread debt problems around the world and in the United States. A viable solution will be very painful, and postponing that elusive solution will only make things worse.

## **PROJECTED STRATEGY FOR THE SECOND QUARTER 2011:**

Short-term interest rates defy common sense as they have continued to fall to ever lower levels. Yields on local government investment pools have fallen to single digits in recent days, paying less than 0.10%. We will continue to minimize cash balances in order to invest funds in higher yielding instruments. Bank certificates of deposit remain a relatively attractive alternative, as does municipal commercial paper and at times agency callable securities. We also note that in some instances, yields on U.S. Treasury notes actually exceed those of short agency bullets, so we will be on the lookout for buying opportunities in U.S. Treasuries.

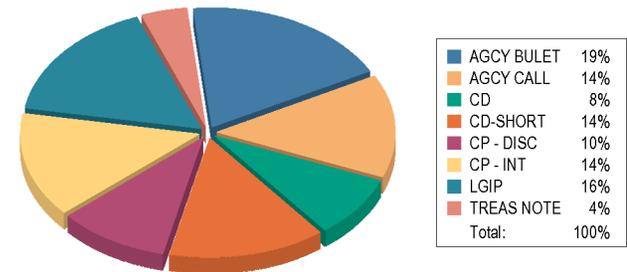
**Account Summary**

**Allocation by Security Type**

Beginning Values as of 12/31/10

Ending Values as of 03/31/11

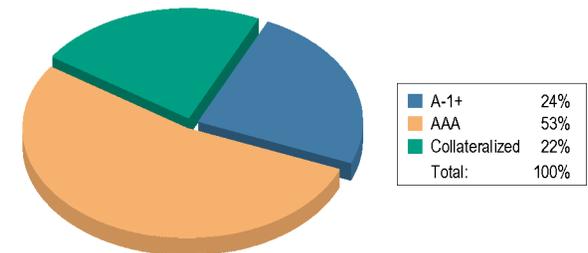
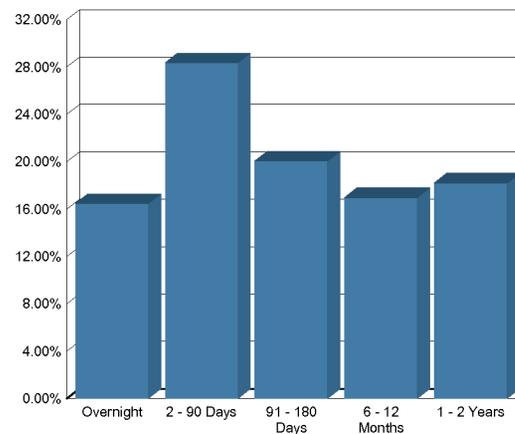
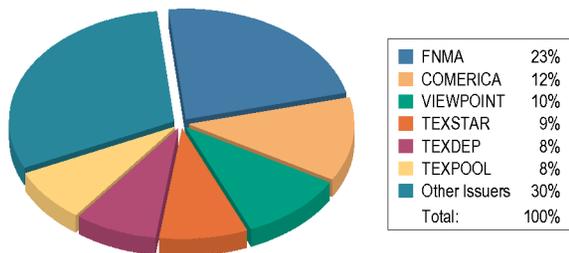
Par Value	50,702,893.04	49,427,957.82
Market Value	50,843,758.04	49,514,125.82
Book Value	50,835,171.17	49,503,841.50
Unrealized Gain / Loss	8,586.87	10,284.32
<b>Market Value %</b>	<b>100.28%</b>	<b>100.17%</b>
Weighted Avg. YTW	0.560%	0.530%
Weighted Avg. YTM	0.619%	0.530%



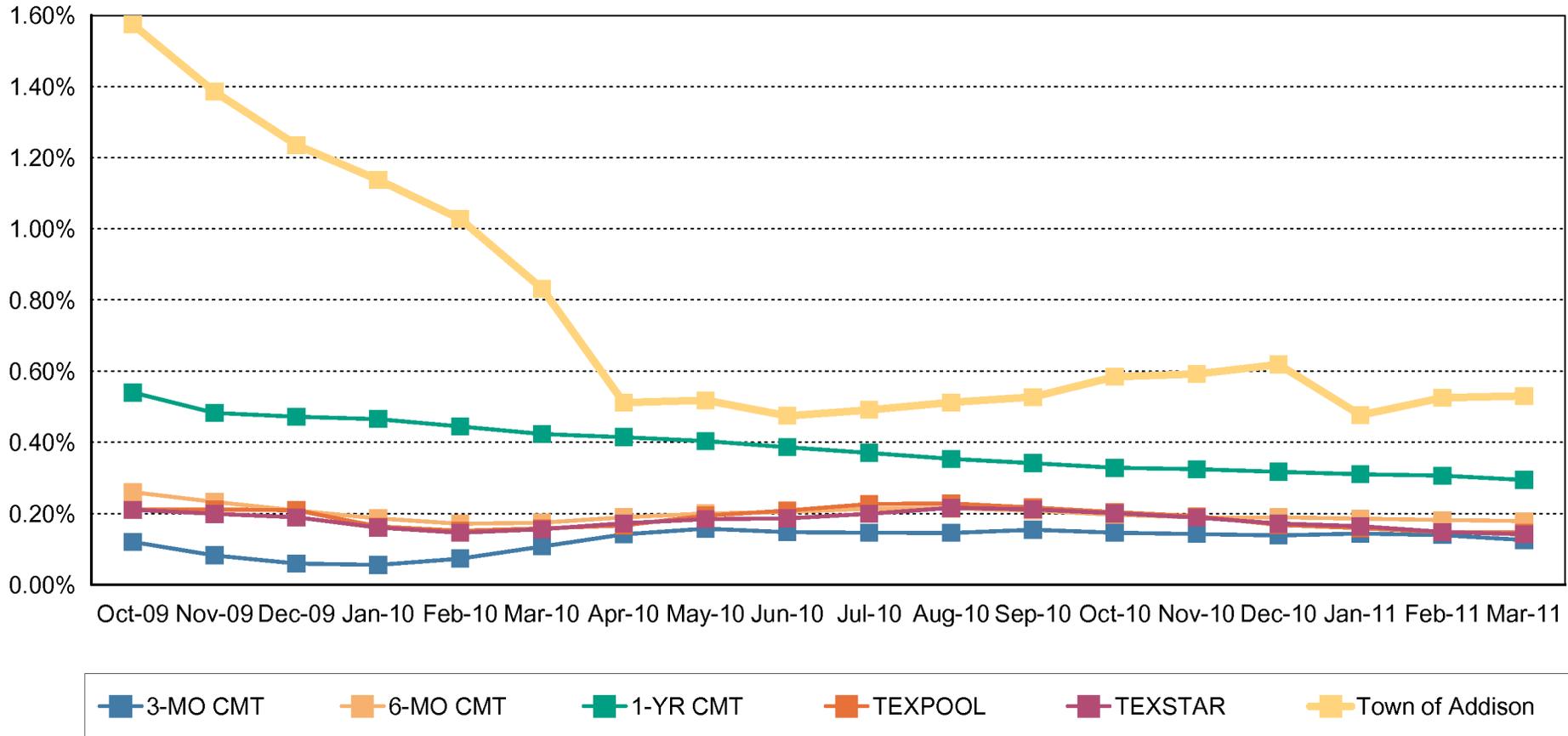
**Allocation by Issuer**

**Maturity Distribution %**

**Credit Quality**



Weighted Average Days to Maturity: 178



**Note 1:** CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

**Note 2:** Benchmark data for TexPool is the monthly average yield.

**Note 3:** Benchmark data for TexSTAR is the monthly average yield.



**Town of Addison**  
**Detail of Security Holdings**  
 As of 03/31/2011

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
<b>Pooled Funds</b>																	
TEXPOOL		LGIP	TexPool					3,845,942.12	100.000	3,845,942.12	3,845,942.12	100.000	3,845,942.12	1		0.146	0.146
TEXSTAR		LGIP	TexSTAR					4,303,701.73	100.000	4,303,701.73	4,303,701.73	100.000	4,303,701.73	1		0.141	0.141
88211KBC8	01/10/11	CP - INT	TX A&M Univ	0.230	04/06/11			2,000,000.00	100.000	2,000,000.00	2,000,000.00	100.000	2,000,000.00	6		0.230	0.230
31398AWQ1	04/05/10	AGCY BULET	FNMA	1.375	04/28/11			5,000,000.00	100.856	5,042,800.00	5,003,022.45	100.100	5,005,000.00	28		0.567	0.567
44243ABE1	03/17/11	CP - INT	City of Houston, TX	0.290	06/02/11			3,000,000.00	100.000	3,000,000.00	3,000,000.00	100.000	3,000,000.00	63		0.290	0.290
CD-7225	06/17/10	CD-SHORT	Comerica Bk CD	0.840	06/17/11			4,025,201.23	100.000	4,025,201.23	4,025,201.23	100.000	4,025,201.23	78		0.840	0.840
54811EDP7	03/03/11	CP - INT	LCRA Series A	0.340	08/02/11			2,000,000.00	100.000	2,000,000.00	2,000,000.00	100.000	2,000,000.00	124		0.340	0.340
88237KVB8	03/18/11	CP - DISC	TX Dept of Eco Dev		08/11/11			4,000,000.00	99.874	3,994,971.11	3,995,453.32	99.871	3,994,828.00	133		0.310	0.310
31398ATL6	04/09/10	AGCY BULET	FNMA	3.625	08/15/11			1,900,000.00	103.908	1,974,252.00	1,920,538.07	101.310	1,924,890.00	137		0.711	0.711
CD-0181	09/07/10	CD	ViewPoint Bk CD	0.750	09/07/11			2,008,439.84	100.000	2,008,439.84	2,008,439.84	100.000	2,008,439.84	160		0.740	0.740
CD-00261	09/21/10	CD-SHORT	ViewPoint Bk CD	0.850	10/07/11			3,013,368.99	100.000	3,013,368.99	3,013,368.99	100.000	3,013,368.99	190		0.838	0.838
31359MZ30	04/05/10	AGCY BULET	FNMA	5.000	10/15/11			2,300,000.00	106.308	2,445,084.00	2,351,381.40	102.570	2,359,110.00	198		0.836	0.836
3024A1YJ6	02/23/11	CP - DISC	FCAR Owner Trust		11/18/11			1,000,000.00	99.553	995,533.33	996,150.00	99.594	995,940.00	232		0.603	0.603
CD-8993-1	01/19/11	CD	Comerica Bk CD	0.550	01/19/12			2,031,303.91	100.000	2,031,303.91	2,031,303.91	100.000	2,031,303.91	294		0.550	0.550
912828MU1	02/10/11	TREAS NOTE	U.S. Treasury	1.000	03/31/12			2,000,000.00	100.680	2,013,593.75	2,011,953.16	100.670	2,013,400.00	366		0.399	0.399
313372LC6	02/23/11	AGCY CALL	FHLB	0.600	08/23/12	05/23/11	QRTLY	3,000,000.00	99.975	2,999,250.00	2,999,302.62	99.840	2,995,200.00	511	53	0.617	0.617
31398A6X5	12/28/10	AGCY CALL	FNMA	0.875	12/28/12	06/28/11	QRTLY	2,000,000.00	100.000	2,000,000.00	2,000,000.00	99.720	1,994,400.00	638	89	0.875	0.875
31331KCV0	03/01/11	AGCY CALL	FFCB	1.020	03/01/13	09/01/11	CONT	2,000,000.00	99.900	1,998,000.00	1,998,082.66	100.170	2,003,400.00	701	154	1.071	1.071
<b>Total for Pooled Funds</b>								<b>49,427,957.82</b>	<b>100.541</b>	<b>49,691,442.01</b>	<b>49,503,841.50</b>	<b>100.177</b>	<b>49,514,125.82</b>	<b>179</b>		<b>0.530</b>	<b>0.530</b>
<b>Total for Town of Addison</b>								<b>49,427,957.82</b>	<b>100.541</b>	<b>49,691,442.01</b>	<b>49,503,841.50</b>	<b>100.177</b>	<b>49,514,125.82</b>	<b>179</b>		<b>0.530</b>	<b>0.530</b>



**Town of Addison**  
**Investment Transactions**  
 From 01/01/2011 to 03/31/2011

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Purchase Cost	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
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**Total for All Portfolios**

Transaction Type	Quantity	Total Amount	Realized G/L	YTM	YTW
Total Calls	8,005,457.50	8,005,457.50		0.879	
Total Maturities	21,777,484.50	21,782,808.33		0.427	
Total Purchases	24,029,499.21	24,038,155.09		0.441	0.441
Total Income Payments	0.00	158,680.31			
Total Capitalized Interest	20,146.85	20,146.85			

## **Council Agenda Item: #ES1**

### **AGENDA CAPTION:**

Closed (Executive) session of the Addison City Council pursuant to Section 551.087, Texas Government Code, to discuss or deliberate regarding commercial or financial information that the City Council has received from a business prospect or business prospects that the City Council seeks to have locate, stay, or expand in or near the territory of the Town of Addison and with which the City Council is conducting economic development negotiations, and/or to deliberate the offer of a financial or other incentive to such business prospect or business prospects.

### **FINANCIAL IMPACT:**

N/A

### **BACKGROUND:**

N/A

### **RECOMMENDATION:**

### **COUNCIL GOALS:**

N/A

### **ATTACHMENTS:**

Description:

Type:

No Attachments Available

## **Council Agenda Item: #R7**

### **AGENDA CAPTION:**

Consideration of any action regarding commercial or financial information that the City Council has received from a business prospect or business prospects that the City Council seeks to have locate, stay, or expand in or near the territory of the Town of Addison and with which the City Council is conducting economic development negotiations, and/or any action regarding the offer of a financial or other incentive to such business prospect or business prospects.

### **FINANCIAL IMPACT:**

Funds are available in the Economic Development Fund.

### **BACKGROUND:**

Under Chapter 380 of the Local Government Code, municipalities are authorized to provide economic development grants, loans, city personnel time and city services in order to attract key businesses. The Town of Addison's Economic Development Department reviews all corporate recruitment projects to ensure that the size and type of each project generates an effective rate of return for the Town.

### **RECOMMENDATION:**

Staff recommends approval.

### **COUNCIL GOALS:**

Provide For A Diversified Business Climate

### **ATTACHMENTS:**

Description:

Type:

No Attachments Available